

CRA EXPLORATION PTY.LIMITED.

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FINAL REPORT MINERAL LEASES

120M/67, 121M/67, 10M/73, 1M/76, 2M/76, 93M/77

94M/77 AND 95M/77 L AND L SYNDICATE BALFOUR

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Date: January, 1983.

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OPEN FILE

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1. SUMMARY

Over the period January 1979 to December 1982, detailed investigations involving geological mapping, jacro bedrock sampling and various geophysical surveys were carried out over the Balfour grid. Within the area of the M.Laan and N.R.Langsford Syndicate leases, 120M/67, 121M/77, 10M/73, 1M/76, 2M/76, 93M/77, 94M/77, and 95M/77, this work led to the development of three diamond drill holes to test a major area of tourmalinisation and quartz veining on Specimen Hill. Four additional diamond drill holes were developed in adjacent areas held by other syndicates.

A number of veins were intersected in each hole some of which contain appreciable values of tin and tungsten mineralisation. Average vein thickness is 7.5 centimetres and the average grade of all vein material intersected is 0.8% Tin and 1.02% Tungsten. However, the average vein content is only 0.66% and as sections with higher vein densities are widely scattered, it is believed that the area is unsuitable for bulk pit mining and upgrading of photometric ore sorting.

2. INTRODUCTION

This report details work carried out on Mineral Leases 120M/67, 121M/67 10M/73, 1M/76, 2M/76, 93M/77, 94M/77, and 95M/77, held by M.Laan and N.R.Langsford for the period January to December 1982, and refers to the results of all work previously carried out from December 1978 through to December 1981.

The L and L Syndicate Balfour option agreement was dated 27th June, 1978 and it is one of a number of farm in - joint venture agreements negotiated between CRA Exploration Pty.Limited. and various syndicates in the Balfour area -

P.Laan and S.Caddy
Mining Lease 73M/77

P.Laan and Estate of W.Baker (L and B Syndicate)
Mining Lease 20M/76; 72M/77, 103M/77, 104M/77, 8M/78, 57M/78
SPL's 774 and 781.

M.Laan and N.R.Langsford (Balfour Agreement)

Mining Leases 120M/67, 121M/67, 10M/73, 1M/76, 2M/76, 93M/77,
94M/77, 95M/77.

P.Laan, M.Laan, N.R.Langsford, W.Baker

Mining Lease 19M/76

J.Holloway and R.South

Mining Lease 59M/68, 4M/74

S.Tatlow (Agreement 1)

Mining Lease 63M/68

S.Tatlow (Agreement 2)

Mining Lease 58M/68

All the above agreements are part of the Rocky Cape Joint Venture between CRA Exploration Pty.Limited, and Geopeko.

The township of Balfour is situated approximately 16km inland from Temma Harbour and lies some 50km south of Smithton.

The programme of work carried out within the L and L Syndicate leases includes.

- Geological mapping, and both regional and detailed scales.
- Airborne magnetic and Dighem surveys with detailed ground follow-up including I.P. S.P. and magnetic surveys.
- Jacro auger bedrock geochemical sampling programme.
- One shallow jacro diamond drill hole and three deep diamond drill holes to test the zone of tourmalinisation and quartz veining on Specimen Hill.

Previous report submitted to the L and L Syndicate are -

- CRAE Report 9755, T.M.Porter "The Balfour - Specimen Hill Programme Six Monthly Report to June 26th 1979."
- CRAE Report 9991, T.M.Porter "The Balfour - Specimen Hill Programme Six Monthly Report to December 26th 1979."
- CRAE Report 10467, A.D.McKay and M.F.Flis "Results of Geophysical Surveys in the Balfour Area N.W.Tasmania, November 1980."

- CRAE Report 11203 P.Heithersay, Mineral Leases 120M/67, 121M.67, 10M/73, 1M/76, 2M/76, 93M/77, 94M/77, and 95M/77, Balfour Tasmania Report for the year ending 31st December, 1981.
- N.R.Langsford (for CRAE) Geology and Mineralisation Specimen Hill Area Balfour Tasmania, 27th November, 1982.

3. CONCLUSIONS

An extensive and intensive exploration programme has been carried out over the L and L Syndicate Leases.

Three diamond drill holes have been developed to evaluate the major zone of tourmalinisation and quartz veining on Specimen Hill. The area had potential for bulk mining with subsequent up grading of the vein material by photometric ore sorters, but the vein density and distribution appear insufficient to allow economic development of the deposit.

There are no other untested geological, geochemical or geophysical targets within the L and L Syndicate leases and no further drill testing of the area is warranted.

4. RECOMMENDATION

CRA Exploration Pty.Limited and Geopeko have withdrawn from the L and L Sybdicate option agreement as from Monday 13th December, 1982.

5. PREVIOUS WORK

BHP conducted detailed investigations in the Specimen Hill area during 1963-64. They carried out detailed geological mapping with magnetic and gravity surveys and took peat and gravel samples to define surface areas where tin mineralisation appeared strongest.

They dug a number of costeans (unsuccessfully) and developed six diamond drill holes for a total of 825 metres.

Four holes were drilled to test quartz veining on Specimen Hill and two holes BC5 and 6 were drilled to test broad magnetic anomalies to the north and south of Specimen Hill. Weakly disseminated pyrrhotite was intersected and remnant magnetic susceptibility measurements suggested that remnant magnetism of the pyrrhotite was sufficient to explain the size of the anomalies.

From 1969 - 1973 ACI extensively tested the Murrays Reward line of workings, a line of old copper workings occurring along the eastern margin of the Balfour Leases. ACI put down at least 15 shallow drill holes and proved the existence of a small, low grade, discordant copper-quartz-dolomite body, striking north-west and dipping 50 to 60 degrees west. It contains 0.8% copper with dimensions of 220 metres length, 270 metres depth and five metres width. Grade and thickness were reported to decrease along strike to the north-west.

Exploration by the CRAE-Geopeko joint venture commenced in 1979 with the establishment of a 2.6km by 0.65km grid. The following work has been carried out and reported to the leaseholders.

- Geological mapping at 1:5000 scale (CRAE Report 9755) at 1:2500 scale (CRAE Report 11203), together with detailed mapping at 1:1000 scale of selected areas at Specimen Hill and Peters Ridge (Report by N.R.Langsford).
- Geochemistry - initial rock chip sampling (Report 9755), Jacro auger bedrock sampling (Reports 9991 and 11203) and selective vein sampling (Report by N.R.Langsford).
- Geophysics - aeromagnetic survey, ground magnetics and I.P. (Report 9755) follow up I.P. and S.P. surveys (Report 9991) Dighem (Multicoil EM) survey of March 1980, and summary of geophysics (Report 10467).

A summary of all geophysical data together with the location of all the Balfour drill holes is given in Plan TASH 822 accompanying this report.

Four diamond drill holes have been developed within the L and L Syndicate Leases, by the CRAE/Geopeko Joint Venture. They are -

DDB9 was collared at 10900N, 10050 East within 10M/73 and drilled -60° to the east, to evaluate the major magnetic anomaly between 104N and 114N. The hole ran almost directly down dip and was abandoned at 15.5 metres. Massive siltstones and sandstones carrying 1 - 2 % pyrite with less than 5 ppm tin was intersected over the length of the hole.

Full details are given in CRAE Report 9991.

The same magnetic anomaly was later drilled on line 108N immediately south of 10M/73 in hole DD82 BC7. Only trace amounts of pyrrhotite were present in the hole and as with all major magnetic anomalies in the Balfour area it has been attributed to remnant magnetism of the disseminated pyrrhotite.

DDB81 BC1 (DDB11 of Geopeko) was collared at 9630N, 10075E and drilled at -45° to 227° magnetic. It was designed to test the main zone of quartz veining on Specimen Hill. The hole intersected 119 metres of banded siltstones and quartzites and intersected a number of veins which contained wolframite rather than the expected cassiterite.

Detailed logs and cross sections are given in CRAE Report 11203.

DD81 BC2 (DDB12 of Geopeko) was collared at 9585N 10060E and drilled at -45° to 260° magnetic. It was targeted to pass through the flexural anticline on Specimen Hill and to test the geochemically anomalous tourmaline zone. The hole was drilled to a depth of 210.5 metres and a detailed log and cross section is given in CRAE Report 11203.

The hole intersected variably tourmalinised and silicified siltstones. Pyrite and pyrrhotite blebs and veinlets occur throughout the core but are concentrated in the lighter coloured sandy layers where the content ranges from 3 to 7%.

Veins represented in the core averaged 1cm in thickness with several larger veins reaching up to 30 centimetres. Most contained quartz pyrite, arsenopyrite, chalcopyrite, wolframite and siderite in varying amounts. Coarse cassiterite crystals in quartz veins, so common on the surface, were noticeably absent in the core.

Taken together the veins formed a zone from 29 metres to 115 metres (87 metres) with a grade of 0.14% WO_3 .

The third hole DD82 BC8 was collared at 9770N; 10090E and drilled -60 degrees to 167° magnetic. The hole was completed at 300 metres and is described in this report.

6. 1982 WORK PROGRAMME

During 1982 the whole area of Specimen Hill was remapped in detail (at 1:1000 scale) by N.R.Langsford, and an attempt was made to bulk sample individual areas of quartz veining. This work led to an increase in surface area of tourmalinisation and brecciation and led to the development of a diamond drill hole DD82 BC8 to test the Specimen Hill zone at depth.

Following this work a detailed examination was made of all veining on Specimen Hill to see if bulk mining and ore sorting was at all possible.

6.1 Specimen Hill Mapping (Plan TASH 994)

Langsford's detailed mapping has confirmed the stratigraphy originally established by Heithersay (CRAE Report 11203). The oldest unit, Lithofacies 1 of Heithersay and Matrix Creek Beds of Langsford, is a massive to faintly laminated siltstone - sandstone black shale unit. It dips and faces west along the western flank of Specimen Hill and is separated from the overlying east facing Specimen Hill siltstone by a major fault.

The Specimen Hill siltstone is about 400 metres thick. It consists of an upper and lower unit of banded "pyjama" siltstones separated by a more massive siltstone - quartzite unit. Conformably overlying the Specimen Hill siltstone is the Balfour Shale, a thinly regularly laminated green chloritic siltstone - shale unit. The stratigraphy is summarised in Plan TASH 1139.

The dominant structure is a broad open anticline trending approximately 330° magnetic and plunging 60° south. The eastern limb dips steeply east and is quite regular but the Southern flank is more complex and is sheared out along the Specimen Hill fault. This fault which dips steeply east is deep seated and probably one of the major structural features of the area. It contains minor tin mineralisation in silicified siltstone within the fault zone itself, and the quartz veining so prominent on Specimen Hill are either parallel to the fault plane itself or parallel to a number of associated feather faults.

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On Specimen Hill the proximity of the fault and anticlinal axis has resulted in a major area of brecciation and tourmalinisation. The zone covers an area of about 50,000 square metres and has resulted in partial to almost complete replacement of the siltstones. Quartzite beds are broken and completely disoriented in the northern section of the zone but are rarer and less broken in the south. Tin content of the breccia averages only 240 ppm while tungsten averages only 40 ppm. There are however occasional high grade pods of quartz-cassiterite-tourmaline mineralisation - Langsford lists two examples at 9520N 10090E and 9560N 10090E. The mineralisation in each case consisted of a quartz cassiterite pod 3-5 metres long, up to 30 centimetres thick with 10-15 centimetre halo of disseminated cassiterite crystals.

The bulk of the mineralisation on Specimen Hill however occurs in quartz veining which ranges in thickness from mere threads to occasional large veins one metre in thickness. Langsford recognises five types of quartz veins.

Quartz with a selvage of black cassiterite grains and no cassiterite within the vein.

Veins with coarse brown zoned cassiterite in central section of the vein and commonly a mica selvage.

Coarse grained wolframite-quartz-arsenopyrite-pyrite veins with complete lack of cassiterite.

Quartz-wolframite veins often very vughy on the surface.

A thick, flat lying, quartz-wolframite-cassiterite sulphide vein on the west flank of Specimen Hill. BHP drilled four diamond drillholes DDB 1-4 to evaluate this vein.

Heithersay (Report 11203) suggested that the quartz veining on Specimen Hill as intersected in DD81 BC1 and 2 trended 300° magnetic and dipped shallowly(0-35°) east.

However, very few flat veins can be seen on Specimen Hill and a stereoplot of veining prepared by Langsford suggests that the great majority of veins are steep 75 to 85° to the north and west. The dominant strike is 070° magnetic with a spread to other peaks at 050° 100° and 130° magnetic.

6.2 Diamond Drilling

DD82 BC8 was drilled to evaluate the tourmaline-breccia-quartz vein zone on Specimen Hill at depth. The hole was collared at 8770N 10090E and drilled -60 degrees to 167° magnetic. A detailed drill log and assay sheet is appended with the report and a drill section is shown on Plan TASH 1125). It has commenced within 19M/76 and passed into 121M/67 at depth.

The hole passed through pyjama siltstones and quartzites to 130metres, laminated siltstones to 222.5 metres and through silicified and tourmalinised siltstones to a total depth of 300 metres. A major fault zone - The Specimen Hill fault was encountered at 293 metres. A total of 33 quartz veins with a thickness greater than 1 centimetre were encountered but there appeared to be no abnormal concentration of veins in any one section of the hole. A weighted average of all vein material intersected in the hole ran 1830 ppm Tin 2300 ppm Tungsten, 6.1% Arsenic, 5200 ppm Copper, 1830 ppm Zinc and 7.5 ppm Silver.

6.3 Evaluation of Specimen Hill Veining

The most potential target in the Balfour area was considered to be the bulk mining of quartz veining on Specimen Hill with subsequent upgrading by photometric ore sorters. Holes DDB1 to 6 drilled by BHP and holes DD81 BC1,2,4,6 and DD82 BC8 drilled by CRAE/Geopeko have been used to evaluate this potential.

Data on vein density, vein thickness, bulked assay data and volume of core available at various vein density cut offs is listed in Tables 1 to 4. These figures can be compared with those from Mt. Carbine where photometric ore sorters are used to separate quartz vein material from barren dark shales.

At Mt. Carbine, a swarm of steeply dipping quartz veins ranging from 20mm to 1 metre in width occur in dark micaceous grey-wackes of the Hodgkinson Formation.

The veins average about 1% WO_3 and form 8 - 10% of the rock volume. A cut of grade of 4% veining is used in mining and after primary crushing to sizes between 150 and 20 mm, about 80% of the shale gangue is rejected by the ore sorters.

The major points of comparison are -

| | <u>Mt. Carbine</u> | <u>Balfour</u> |
|----------------------|--------------------|----------------|
| Average vein content | 8 - 10% | 0.66% |
| Vein width (a) Range | 2cm to 1 metre | 1cm to 67 cms |
| (b) Average | 10 - 20 cms | 7.64 cms |
| Average grade | 1% WO_3 (0.79%W) | 0.8%Sn 1.02%W |
| % Vein mineralised | 10 % | 42 % |

It is obvious that although the Balfour veins are higher grade, they are very much thinner and that the vein density is very much less.

Theoretically, ore sorters can upgrade quite low concentrations of material and as the grade of the vein quartz is considerably higher than Mt. Carbine, there was still an element of hope. However, it is very likely that the abundant clean white quartzite would be sorted with the quartz and seriously lower the grade of the concentrate. Even more important however, is the fact that the sections with higher vein densities are widely scattered through the drill holes. Table 4 clearly shows that even in applying a vein density cut off as low as 0.5% veining the "ore grade" sections are widely scattered, and that only three sections DDB 2 (120 - 180 feet), DDB 6 (420 - 480 feet), and DD81 BC4 (130 - 150 metres) are adjacent sections above the cut off grade. See also Plans TASH 959 - 964.

There is simply no way that widely scattered "ore sections" like these could be mined in an open pit operation.

7. KEYWORDS

Tin, Tungsten, veins, Drill Diamond, Geology, Ore Sorting.

Location: Burnie 1:250 000 Sheet SK55-3

8. LIST OF TABLES

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| Table 2. | Vein Thickness | " " " |
| Table 3. | Assay Data | " " " |
| Table 4. | Preparation of Core effected by different cut off densities. | |

9. LIST OF PLANS

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| Balfour Tenements Locality Plan | TASH 585 ✓ |
| Summary of Geophysical Data | TASH 822 ✓ |
| Geological Plan Specimen Hill | TASH 994 ✓ |
| Summary of Balfour Stratigraphy | TASH 1139 |
| Diamond Drill Section DD82 BC8 | TASH 1125 |
| Vein Density and Assay Data DDB5 | TASH 959 |
| " " " " " DDB6 | TASH 960 |
| " " " " " DD81 BC1 | TASH 962 |
| " " " " " DD81 BC2 | TASH 961 |
| " " " " " DD81 BC4 | TASH 964 |
| " " " " " DD81 BC6 | TASH 963 |

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- Appendix I. Diamond Drill Log DD82 BC8.
 Appendix II. Petrographic Description DD82 BC8.

TABLES 1 - 4

TABLE 1. VEIN DENSITIES

| Hole No. | Depth of Hole (m) | All Veins | | | Veins + 1 Cm | | |
|----------|-------------------|--------------|-----------------------|----------------|--------------|-----------------------|----------------|
| | | No. of Veins | Total Thickness (Cms) | %Vein Material | No. of Veins | Total Thickness (Cms) | %Vein Material |
| BHP DDB1 | 88.6 | NA | | | 6 | 116.0 | 1.31 |
| 2 | 73.2 | NA | | | 4 | 53.0 | 0.71 |
| 3 | 30.0 | NA | | | 1 | 43.0 | 1.40 |
| 4 | 167.5 | NA | | | 7 | 152.0 | 0.91 |
| 5 | 283.2 | 160 | 176.5 | 0.62 | 32 | 114.0 | 0.47 |
| 6 | 182.9 | 96 | 367.0 | 2.00 | 19 | 331.7 | 1.81 |
| DD81 BC1 | 119.0 | 21 | 23.8 | 0.20 | 6 | 11.0 | 0.10 |
| 2 | 210.5 | 60 | 122.8 | 0.58 | 16 | 85.0 | 0.40 |
| 3 | 143.1 | NA | | | | | |
| 4 | 210.4 | 22 | 74.8 | 0.35 | 14 | 68.0 | 0.32 |
| 5 | 100.0 | NA | | | | | |
| 6 | 274.6 | 25 | 93.0 | 0.34 | 17 | 86.5 | 0.32 |
| DD82 BC7 | | NA | | | | | |
| 8 | 300.0 | | | | 33 | 330 | 1.10 |

Weighted average vein content for all veins + 1Cm = 0.66%.

Data for holes DDB1 - 4 from graphic logs, remainder from detailed written logs.

N.A. Not Applicable

TABLE 2 **VEIN THICKNESS**
 (includes only veins thicker than 1cm)

| Hole No. | Number of Veins | Thickness Range Cms | Average Thickness Cms |
|--------------------------------|-----------------|---------------------|-----------------------|
| BHP DDB 1 | 6 | 9 - 46 | 19.3 |
| 2 | 4 | 6 - 30 | 13.2 |
| 3 | 1 | 7 - 43 | 43.0 |
| 4 | 7 | 9 - 55 | 21.7 |
| 5 | 32 | 1 - 20 | 2.84 |
| 6 | 19 | 1 - 67 | 17.46 |
| DD81 BC 1 | 6 | 1 - 6 | 1.10 |
| 2 | 16 | 1 - 30 | 2.05 |
| 3 | NA | | |
| 4 | 14 | 1 - 15 | 3.09 |
| 5 | NA | | |
| 6 | 17 | 1 - 10 | 3.72 |
| 7 | NA | | |
| 8 | 33 | 1 - 15 | 9.48 |
| Weighted Average for all holes | | | 7.64 |

N.A. Not Applicable

TABLE 3 ASSAY DATA

A/. BHP Drilling

| Hole No. | Total Thickness of Quartz (Cms) | Length Weighted Assay | |
|------------------|------------------------------------|-----------------------|------|
| | | % Sn | % W |
| DDB 1 | 116.0 | 0.87 | 1.78 |
| 2 | 53.0 | 0.33 | 0.23 |
| 3 | 43.0 | 1.41 | 1.19 |
| Weighted Average | | 0.84 | 1.27 |

Note. No assay data available for DDB4. Veins not assayed seperately in DDB5 and 6 and no W assay available. Low values reported as trace only, so that vein assay cannot be re calculated.

B/. CRAE/GEOPEKO Drilling (Holes 1 - 6)

| Hole No. | Total Thickness of Quartz (Cms) | Length Weighted Assay | |
|------------------|------------------------------------|-----------------------|------|
| | | % Sn | % W |
| DD81 BC1 | 11.0 | 0.07 | 0.14 |
| 2 | 85.0 | 0.06 | 1.12 |
| 4 | 68.0 | 0.69 | 0.55 |
| 6 | 86.5 | 1.67 | 0.78 |
| Weighted Average | | 0.79 | 0.80 |

Note. Holes BC 3,5 and 7 not applicable. For the above veins have not been assayed seperately. Vein assay has been calculated by subtracting back-ground value from each one metre assay value, recalculating the remainder to the total vein width for that interval and weighting that result to allow for vein angle to core axis. For example - One 5cm quartz vein at 30° to axis within a one metre assay interval of 1200 ppm tin and a background of 200 ppm tin gives a re-calculated vein assay of 1% tin.

C. CRAE/Geopeko DD82 BC8

| Hole No. | Total Thickness of Quartz (Cms) | Length Weighted Assay | |
|----------|------------------------------------|-----------------------|------|
| | | % Sn | % W |
| DD82 BC8 | 313 | 0.18 | 0.23 |

Note. All quartz veins greater than 2 cms have been assayed seperately for this hole.

The data from all three sources agrees fairly closely and when bulked together give an average assay for quartz vein material as

0.81% Tin and 1.02% Tungsten

TABLE 4. Proportion of core effected by different cut off densities.

| Hole No. | Number of 10 metre core intervals effected at cut off | | | | |
|----------|---|----|----|----|------|
| | 4% | 3% | 2% | 1% | 0.5% |
| DOB 1 | 2 | 2 | 2 | 3 | 3 |
| 2 | 1 | 1 | 1 | 2 | 2 |
| 3 | 1 | 1 | 1 | 1 | 1 |
| 4 | 1 | 1 | 1 | 5 | 5 |
| 5 | 1 | 1 | 2 | 3 | 5 |
| 6 | 1 | 1 | 1 | 2 | 3 |
| DD81BC1 | - | - | - | - | 1 |
| 2 | - | - | 1 | 3 | 4 |
| 4 | - | - | - | 2 | 4 |
| 6 | - | 1 | 1 | 2 | 3 |

Note. The individual sections above the cut off level are all scattered. Only at 1% cut off level do any sections adjoin. They are -

60 ft between 120 and 180 feet in DOB2
 60 ft between 420 and 480 feet in DOB6
 20 metres between 130 to 150 in DD81 BC4

APPENDIX I

DIAMOND DRILL LOG DD82 BC8

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614022

C.R.A. EXPLORATION PTY. LIMITED
DRILL CORE LOG

SHEET No: 2/

TENEMENT NAME ROCKY CAPE No. 177PLAN - MAP REFERENCE BALEFUR GRIDCO-ORDINATES 9770 N AZIMUTH 167° M DRILLERS PARRY COMMENCED 9/11/92 DEPTH 300.0m HOLE No. DD92 B19RL COLLAR 10090E INCLINATION -6.0° DRILL TYPE BOYLES COMPLETED 20/11/92 CASING LEFT NIL DPO No(s)

| DEPTH | | Core Rec. (M) | Core Size | Graphic Log | CORE DESCRIPTION | SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization | Sample No. | From (M) | To (M) | Rec (M) | ASSAY VALUES (Analysed by.....) | | | | | | | |
|----------|--------|---------------|-----------|-------------|--|---|------------|----------|--------|---------|---------------------------------|------|------|------|-------|-----|----|------|
| From (M) | To (M) | | | | | | | | | | Pb | Zn | Cu | Ag | As | Bi | W | Sn |
| 30 | 31.6 | | | | White silty fg silicified sandstone, faintly laminated Core broken. | 2-5% fg pyrite. | 931152 | 31.5 | 32.6 | 1.1 | 55 | 1500 | 230 | * | 1500 | * | 26 | 102 |
| | | | | | | 31.2 2mm qtz - asp - minor cp vein. | | | | | | | | | | | | |
| 31.6 | 34.2 | | | | As for 3-18m. | | | | | | | | | | | | | |
| | | | | | | 34m LCA 32° | | | | | | | | | | | | |
| 34.2 | 35.6 | | | | Thinly lam grey siltstone. | | | | | | | | | | | | | |
| 35.6 | 38 | | | | "Pjama" siltstones. | 31.5 - 32.6m Dark grey fg pyritic quartzite, grades down to white lam. silc s/s 5-10 py, minor sp. | | | | | | | | | | | | |
| | | | | | | 33.5m 2mm qtz - asp vein 35° LCA | | | | | | | | | | | | |
| | | | | | Broken core, slickensides, minor clay. | 33.5 - 33.7 Shear zone | | | | | | | | | | | | |
| | | | | | | 35m 2mm qtz - asp vein. minor py. | | | | | | | | | | | | |
| | | | | | | | 931163 | 41.3 | | | 300 | 120 | 1500 | 6.5 | 7.0% | 320 | * | 193 |
| | | | | | | 38m LCA 40° | 931164 | 42.7 | | | 135 | 155 | 127% | 17 | 12.5% | 165 | * | 124 |
| 38 | 39.2 | | | | Thinly lam grey siltstone. | 44m LCA 45° | 931153 | 43.4 | 43.5 | 0.1 | 95 | 85 | 1000 | 1.5 | 3.45% | 10 | * | 957 |
| | | | | | | 41.3m 2cm qtz - asp - py vein | | | | | | | | | | | | |
| 39.2 | 55.4 | | | | "Pjama" siltstones. | 43.4 - 10cm qtz - py - asp vein. - Wolframite is selvaige. | | | | | | | | | | | | |
| | | | | | | 49-49.2 qtz - asp - py vein | 931165 | 49 | 49.2 | 0.2 | 820 | 385 | 435 | 10.0 | 2.9% | 480 | * | 1650 |

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614026

C.R.A. EXPLORATION PTY. LIMITED
DRILL CORE LOG

SHEET No. 6/

TENEMENT NAME ROCKY CAPE No. 177PLAN - MAP REFERENCE BALFOUR GRIDCO-ORDINATES 9770N
10020E AZIMUTH 167° M DRILLERS PARRY COMMENCED 9/11/82 DEPTH 300m HOLE No. DP22 B18RL COLLAR INCLINATION -60° DRILL TYPE BOYLES COMPLETED 20/11/82 CASING LEFT NIL DPO No(s)

| DEPTH | | Core Rec. (M) | Core Size | Graphic Log | CORE DESCRIPTION | SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization | Sample No. | From (M) | To (M) | Rec (M) | ASSAY VALUES (Analysed by.....) | | | | | | | | | |
|----------|--------|---------------|-----------|-------------|--|---|------------|----------|--------|---------|---------------------------------|------|------|-----|-------|-----|------|------|--|--|
| From (M) | To (M) | | | | | | | | | | Pb | Zn | Cu | Ag | As | Bi | W | Sn | | |
| | | | | | "Pyjama" siltstones. | 99m bedding 20° LCA | | | | | | | | | | | | | | |
| | | | | | | 104 25° | | | | | | | | | | | | | | |
| | | | | | 105m NQ - BQ | 109 // | | | | | | | | | | | | | | |
| | | | | | | 112 15° | | | | | | | | | | | | | | |
| | | | | | | 119 10° | | | | | | | | | | | | | | |
| 130 | -2225 | | | | Thinly laminated dark grey siltstones, thinly bedded. Laminations commonly irregular. Pale siliceous s/s inter bedded 1-2cm thick. No dyklets etc characteristic of "pyjama" siltstones. | 132 // | | | | | | | | | | | | | | |
| | | | | | | 137 10° | | | | | | | | | | | | | | |
| | | | | | 134.6m 1cm irreg qtz-py vein 20° LCA. | | | | | | | | | | | | | | | |
| | | | | | 139.9m 4cm qtz-carb-py asp vein 45° LCA | | 931175 | 139.9 | | 0.04 | 75 | 620 | 4950 | 0.5 | 139% | 70 | 200 | 65 | | |
| | | | | | 140.7 5mm qtz-py-asp-vein 30° L.C.A. | | | | | | | | | | | | | | | |
| | | | | | 142.2 - 145.5m. Silicified siltstone. 5% dissemin py minor po. Irreg. qtz veining. | | | | | | | | | | | | | | | |
| | | | | | 143.8 - 144m. Q-carb-asp-py-no vein 30° L.C.A. | | 931160 | 143.8 | 144.0 | 0.2 | 375 | 8100 | 6300 | 6.0 | 12.1% | 600 | 4780 | 1340 | | |
| 144 | 144.5 | | | | th. Grey pyritic quartzite. | | | | | | | | | | | | | | | |
| | | | | | 144-144.5 Grey f.g. quartzite silicified; 5-10% py | | 931161 | 144 | 144.5 | 0.5 | 50 | 465 | 1150 | 0.5 | 440 | 110 | 431 | 1200 | | |
| | | | | | 157.9-158 qtz-asp-carb ep vein 20° L.C.A. | | 931162 | 157.9 | 158 | 0.1 | 95 | 7500 | 9800 | 4.5 | 145% | 200 | 25 | 1540 | | |

027

614028

C.R.A. EXPLORATION PTY. LIMITED

DRILL CORE LOG

SHEET No. 8/

TENEMENT NAME ROCKY CAPE No. 177PLAN - MAP REFERENCE BALFOUR GRIDCO-ORDINATES 9770N 10090E AZIMUTH 167°M DRILLERS PARRY COMMENCED 9/11/82 DEPTH 300m HOLE No. PP. 2. B12RL COLLAR INCLINATION -60° DRILL TYPE BOYLES COMPLETED 30/11/82 CASING LEFT NIL DPO No(s)

| DEPTH | | Core Rec. (M) | Core Size | Graphic Log | CORE DESCRIPTION | SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization | Sample No. | From (M) | To (M) | Rec (M) | ASSAY VALUES (Analysed by.....) | | | | | | | | | |
|----------|--------|---------------|-----------|-------------|---|---|------------|----------|--------|---------|---------------------------------|------|-------|-----|-------|-----|----|------|--|--|
| From (M) | To (M) | | | | | | | | | | Pb | Zn | Cu | Ag | As | Bi | W | Sn | | |
| | | | | | Thin lam. siltstones. | 208.5 py films on joints. | | | | | | | | | | | | | | |
| | | | | | | 213.9 - 214 Silicified zone, irregular quartz veins with asp, py. | 931178 | 213.9 | 214.0 | 0.2 | 245 | 50 | 305 | 2.5 | 1348 | 20 | 55 | 1280 | | |
| | | | | | | 216 1cm quartz-asp-py vein, 20° L.C.A. | | | | | | | | | | | | | | |
| 2225 | 300 | | | | Dark brown to grey hard fg silicified siltstone. Laminations preserved. | 222.5 - 300. Zone of intense silicification, minor tourmalinization. Up to 5% fg carbonate. 5-10% dissem py, po. | | | | | | | | | | | | | | |
| | | | | | | 227.2 m. 2cm quartz-py-asp vein 45° L.C.A. | | | | | | | | | | | | | | |
| | | | | | | 233.8 - 234.1 qtz-asp-py-cp vein, 35° L.C.A. | 931179 | 233.8 | 234.1 | 0.3 | 290 | 4750 | 1.10% | 2.5 | 16.0% | 440 | x | 346 | | |
| | | | | | | 234.5 - 235. Irreg. py. vein in dark brown silicified tourmalinized? Siltstone. Thin irreg. carb veins, minor dissem po. Vein 3cm wide, 116° L.C.A. | 931193 | 234.5 | 235.0 | 0.5 | 65 | 545 | 2750 | 25 | 2000 | 10 | 24 | 1790 | | |

APPENDIX IIPETROGRAPHIC DESCRIPTIONS

| | | |
|------------|--------|--------------|
| SAMPLE NO. | 931194 | 237.6 metres |
| | 931195 | 245.8 " |
| | 931196 | 251.8 " |
| | 931197 | 271.8 " |
| | 931198 | 282.6 " |
| | 931199 | 292.3 " |

Central Mineralogical Services



39 Beulah Road
Norwood, S.A. 5067
Telephone 42 5659

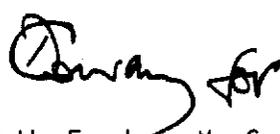
Mr. G.B. Weber
Senior Geologist
C.R.A. Exploration Pty. Ltd.
P.O. Box 138
BURNIE / TAS. 7320

9th December, 1982

REPORT CMS 82/12/1

YOUR REFERENCE: D.P.O. No. 30216
DATE RECEIVED: 2nd December, 1982
SAMPLE NOS.: 931194 - 931199
SUBMITTED BY: G.B. Weber
WORK REQUESTED: Petrology

Copy to:
The Chief Geologist
C.R.A. Exploration Pty. Ltd.
G.P.O. Box 384D
MELBOURNE / VIC. 3001


H.W. Fander, M. Sc.

Copy & Invoice to:
Administration Officer
C.R.A. Exploration Pty. Ltd.
P.O. Box 138
ROSNY PARK / TAS. 7018

REPORT CMS 82/12/1

Six samples of diamond drill core were received for petrological examination, and brief descriptions and results are compiled in the attached table. Descriptions incorporate data from stereobinocular and petrological microscopic examination of representative thin-sections and offcuts, and include interpretative comments.

Summary

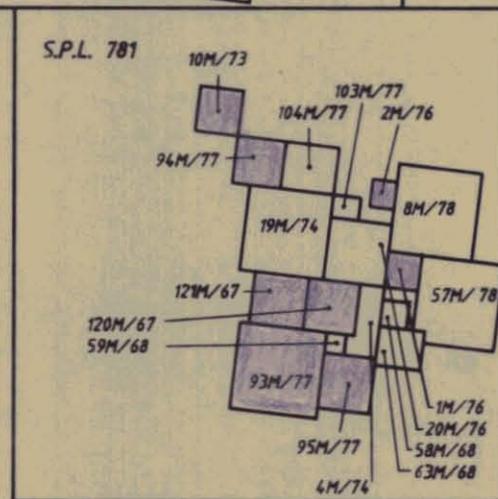
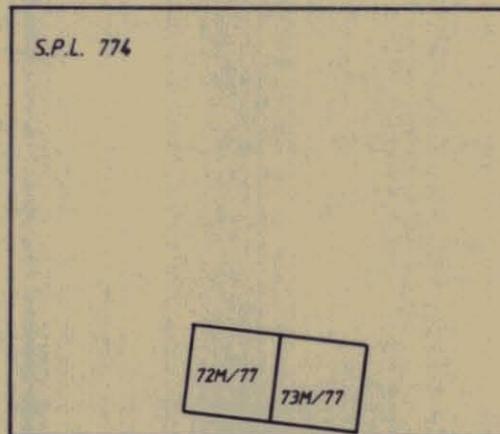
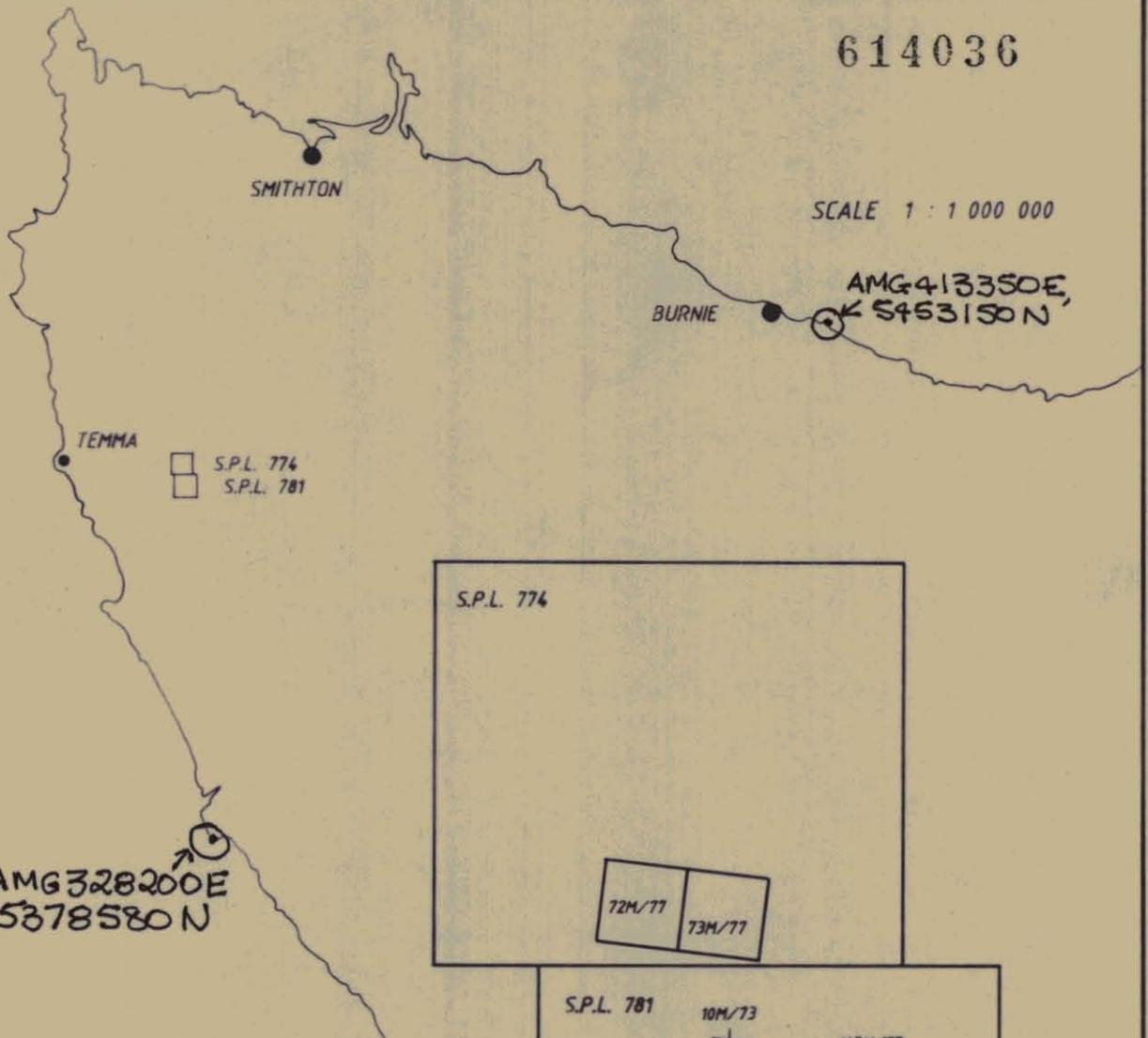
All six samples are representative of a weakly polymetamorphic pelitic sediment sequence. Relict primary features indicate a weakly dolomitic, quartzose to subarkosic, shale-parted siltstone as the primary lithology. Individual samples reflect rather conspicuous detrital opaques and zircon, which may be significant in terms of stratigraphic correlation.

Metamorphic features may be summarised as mild hornfelsing (albite-epidote hornfels facies) and semi-contemporaneous metasomatism followed by a weak, low-grade "regional" metamorphism. Metasomatic phases are fine-grained schorl, impregnating shaly partings/interbeds, and sideritic carbonate as a replacement of dolomite. Minor shear-related quartz and adularia-ankerite veinlets postdate an earlier generation of minor quartz veinlets with accessory traces of chalcopyrite. A few samples include disseminated fine-grained pyrrhotite which, in part, appears to represent a contact-related replacement of "syngenetic" pyrite.

Overall, this suite exhibits affinities with the low-grade contact-metamorphosed/metasomatised pelites marginal to, for example, the Renison mineralisation. Cassiterite was not detected, but assays for Sn may be warranted.

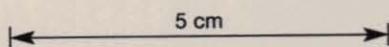
D. Cowan, B. Sc.

| Sample No. | Classification - Composition | Fabric | Accessories | Comments |
|---------------------------|--|---|---|--|
| 931194 (T.S. 44713) | <u>Tourmalinised Pelite.</u> Quartz and semi-sericitic muscovite with varying proportions fine-grained green-brown schorl. Disseminated fine-grained Fe-sulphides. Minor quartz veinlets, impregnations of sideritic carbonate. | Relict, massive to shale-parted/laminated silty clastic. Mildly hornfelsed, mildly sheared. | Relict detrital muscovite flakes, zircons. Traces metasomatic phlogopite, minor trace chalcopyrite. | Contact-metamorphosed/metasomatized argillaceous siltstone with mild discordant subsequent shearing. Fe-sulphide apparently syngenetic; chalcopyrite in quartz veinlets. |
| 931195 | <u>Tourmalinised Pelite.</u> Quartz-sericite hornfels similar to 931194, with partly tourmalinised shaly interbeds. Disseminated fine pyrrhotite (after ?pyrite). Minor quartz veinlets with siderite, pyrrhotite, chalcopyrite. | Hornfelsic with relict slightly/relatively quartzose silty bedding laminations. Mildly crenulated/stressed. | Relict detrital muscovite, zircon. Disseminated leucoxenic flaky opaques. | Close affinities with 931194. Main contrast is the relatively mild post-hornfelsing/tourmalinisation stress. Partly recrystallized veinlet quartz. |
| 931196 | <u>Metapelite.</u> Quartz and semi-sericitic muscovite with minor impregnations, films of sideritic carbonate, fine-grained schorl. Disseminated fine-grained pyrrhotite. | Weakly hornfelsic, incipiently sheared. Relict faintly laminated silty pelitic. | Traces chalcopyrite (in carbonate clots, films). Relatively conspicuous detrital zircons. | Relatively mildly hornfelsed, weakly metasomatized quartzose silty pelite. Relict features closely analogous to 931194 and particularly 931195. |
| 931197 | <u>Metapelite.</u> Mildly hornfelsed sericitic quartzose pelite similar to 931195, 931196, but weakly feldspathic. Weakly stained with metasomatic schorl and cloudy sideritic carbonate. Thinly disseminated opaques. | Similar to 931194, with a relatively marked high-angle discordant slaty cleavage. | Rare relict detrital zircons, muscovite flakes, late quartz veinlets (along slaty cleavage). | Mildly hornfelsed/metasomatized pelite analogous to 931196. Opaques are recrystallized detrital, concentrated into very thin "placers". |
| 931198 | <u>Metapelite.</u> Quartz and semi-sericitic muscovite with minor sericitised/chloritised feldspar, partly chloritised dolomite. Disseminated opaques. Thinly disseminated very fine metasomatic schorl. | Relatively laminated (shale-parted) silty clastic with mildly sheared hornfelsic overprint. | Relatively conspicuous detrital zircons. | Mildly hornfelsed, subsequently incipiently sheared subarkosic, weakly dolomitic pelite (shale-parted siltstone) with conspicuous detrital opaques, zircon. Only incipiently |
| 931199 T.S. 44718) | <u>Metapelite.</u> Quartz and semi-sericitic muscovite with disseminated poikilitic clots of sideritic carbonate, minor schorl. Disseminated opaques. Minor late veinlets of adularia and ankeritic carbonate. | Mildly hornfelsic, weakly sheared, shale-parted silty clastic. | Detrital zircons, muscovite flakes. Traces dolomitic carbonate (corroded/replaced by siderite). | Typical weakly poly-tourmalinised. metamorphic pelite reflecting contact related siderite impregnations, incipient tourmalinisation, subsequent adularia-ankerite veining. |
| | | | | |
| | | | | |



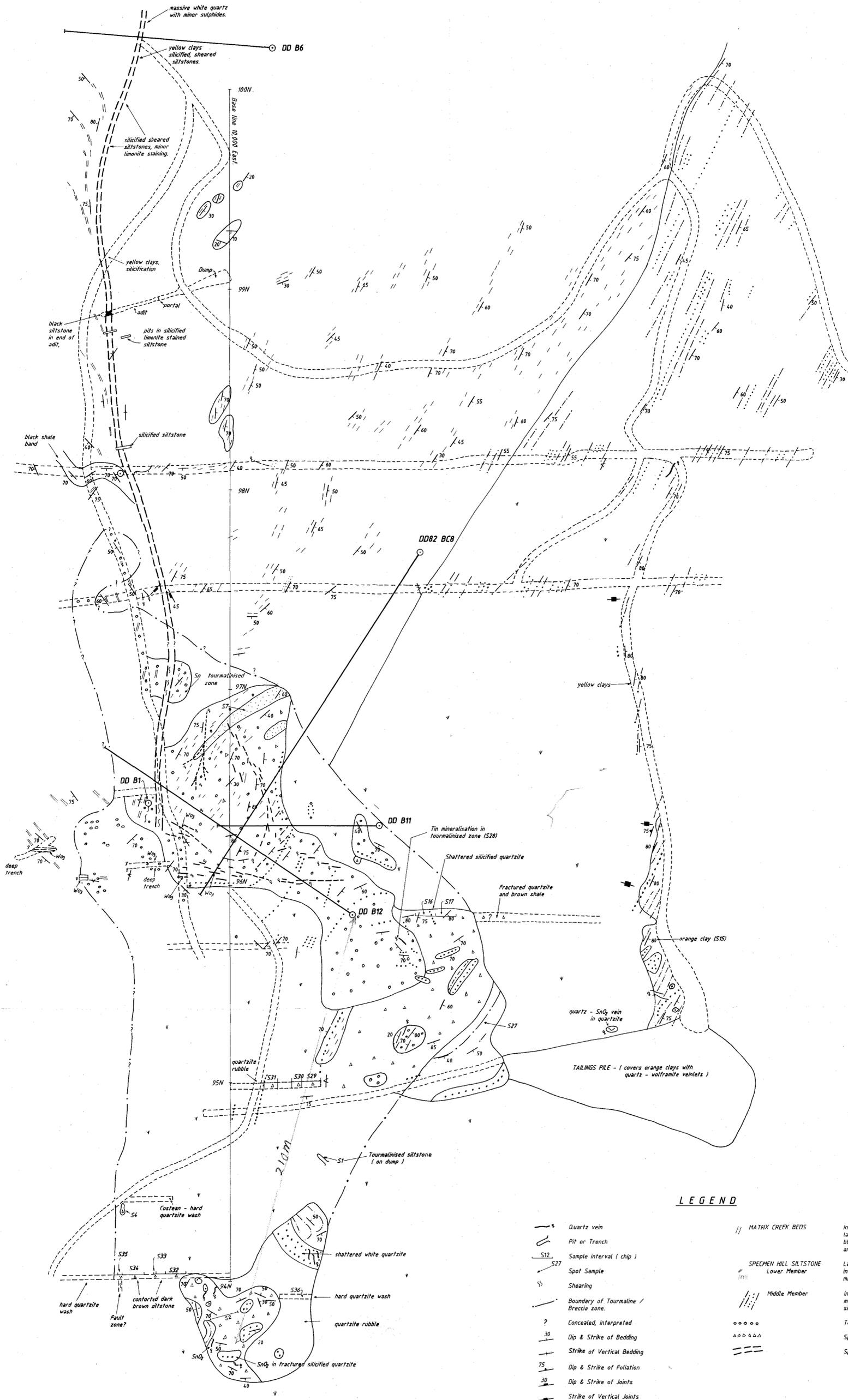
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AMG REFERENCE POINTS ADDED



83-1935R

| | |
|------------------------------|-------------------|
| CRA EXPLORATION PTY. LIMITED | |
| BALFOUR TENEMENTS | |
| LOCALITY PLAN | |
| Ref. s SK55 - 3 | |
| Scale AS SHOWN | Drawn. R. T. |
| Author. T. W. D. | Report N°. 11913 |
| Date. 16th Feb. 1982 | Plan N°. TASH 585 |



LEGEND

- Quartz vein
- - - Pit or Trench
- S12 Sample interval (chip)
- S27 Spot Sample
- ↖ Shearing
- ↖ Boundary of Tourmaline / Breccia zone.
- ? Concealed, interpreted
- 30 Dip & Strike of Bedding
- 75 Strike of Vertical Bedding
- 75 Dip & Strike of Foliation
- 30 Dip & Strike of Joints
- ↖ Strike of Vertical Joints
- ↖ Cleavage
- || MATRIX CREEK BEDS
- Specimen Hill Siltstone Lower Member
- Specimen Hill Siltstone Middle Member
- ○ ○ ○ Tourmalinisation
- △ △ △ △ Specimen Hill Breccia
- Specimen Hill Fault
- Interbedded massive to faintly laminated grey siltstones; black carbonaceous siltstones and grey to white quartzites.
- Laminated grey green siltstone, includes "pyjama" rocks, minor friable sandstones.
- Interbedded quartzites and massive grey green to brown siltstones.

614038

5 cm

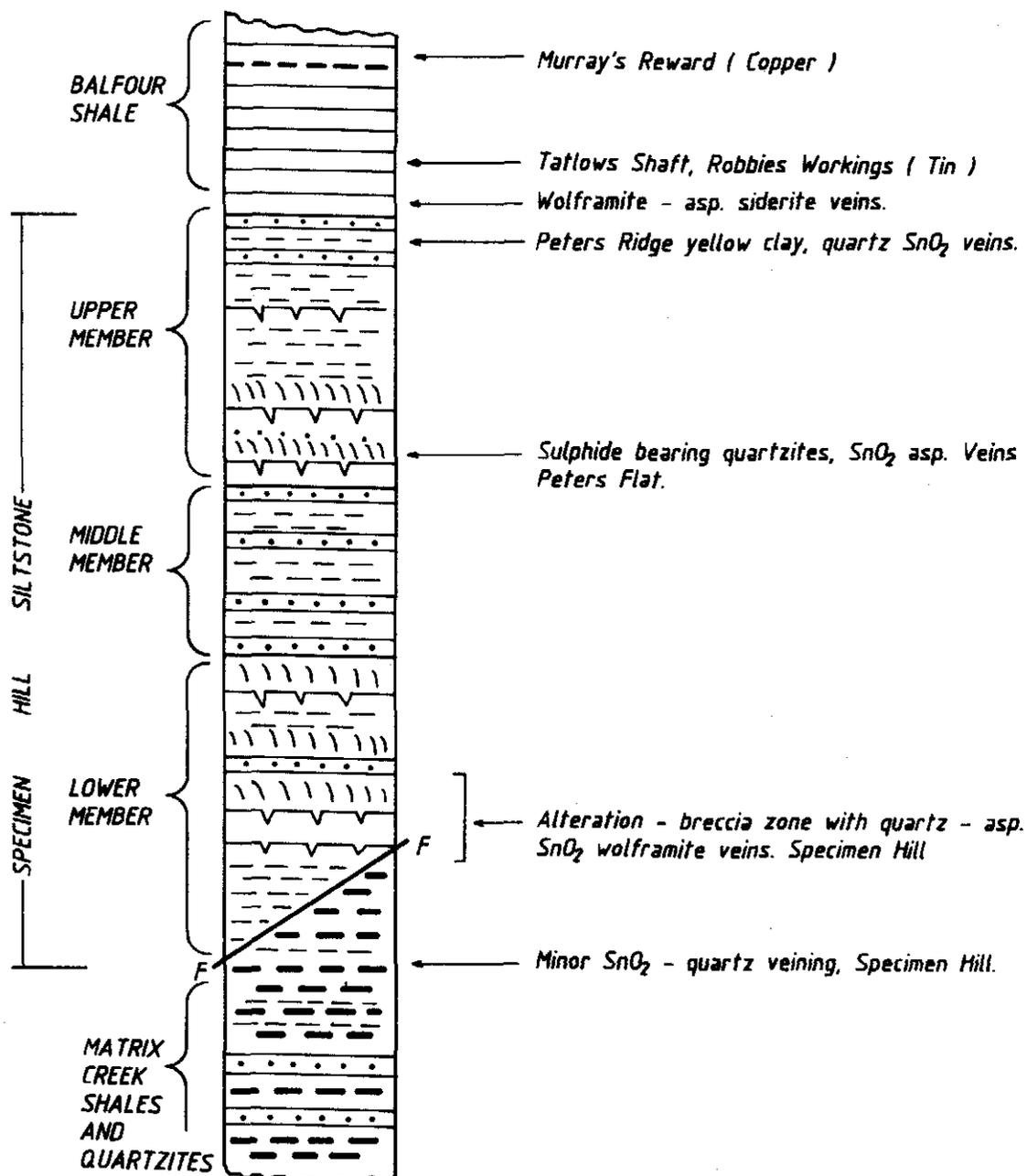
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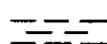
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GEOLOGICAL MAP
of part of
SPECIMEN HILL BALFOUR

| | | | |
|--------|----------------|------------|----------------|
| REF | SK55 - 3 | PROJECT N° | 11913 |
| AUTHOR | M.R.L. | DRAWN | R. T. |
| SCALE | 1 : 1000 | DATE | 20 - 12 - 1982 |
| DATE | 20 - 12 - 1982 | Plan N° | TASH 994 |

MINERALISATION



-  Regularly lam. green siltstone.
-  Massive to laminated siltstone
-  "Pyjama" siltstone
-  Quartzites sandstones
-  Black shales, siltstones.

614039

6330

83-1935R

CRA EXPLORATION PTY. LIMITED

**DIAGRAMATIC
STRATIGRAPHIC COLUMN
SPECIMEN HILL AREA**

| | | | |
|---------|----------|------------|-----------|
| Ref: | SK55 - 3 | Drawn: | R. T. |
| Scale: | | Report N°: | 11913 |
| Author: | N. R. L. | Plan N°: | TASH 1139 |
| Date: | JAN 1983 | | |

DD 82 BC 8
9770 N
10090 E

-60°

"Pyjama" Siltstones

Pyritic quartzite 55.4-57.9
2.5 m @ 0.7% Tin

Sandstone / Quartzite

Sandstone / Quartzite

"Pyjama" Siltstone

130 m

Laminated Siltstone
thin quartzite interbeds.

222.5 m

Silicified and Tourmalinised
Siltstones approx. 5% Pyrite.

300 m
E.O.H.

FAULT ZONE

— Quartz Vein
- - - Geological Boundary

6331

83-1935 R

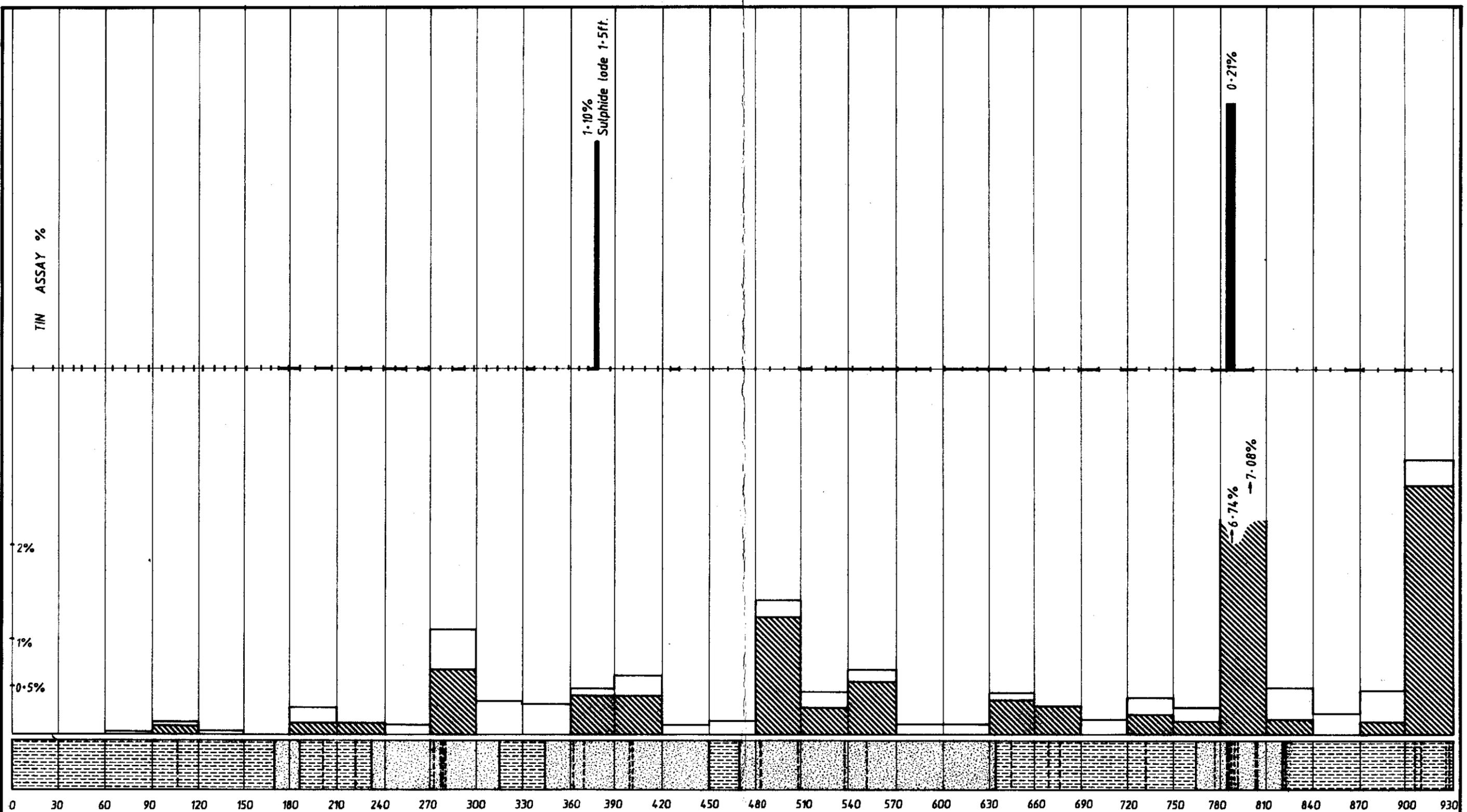
CRA EXPLORATION PTY. LIMITED

SPECIMEN HILL BALFOUR
GEOLOGICAL SECTION
DD 82 BC 8
Plane of Section 167° Magnetic

| | | | |
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| Author: | T. W. D. | Plan N°: | TASH 1125 |
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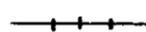
614040

5 cm



MEASUREMENTS IN FEET

| | | | |
|---|------------------|---|-----------------------|
|  | Banded Quartzite |  | All Veins |
|  | Shale |  | All Veins + 1/2 inch. |

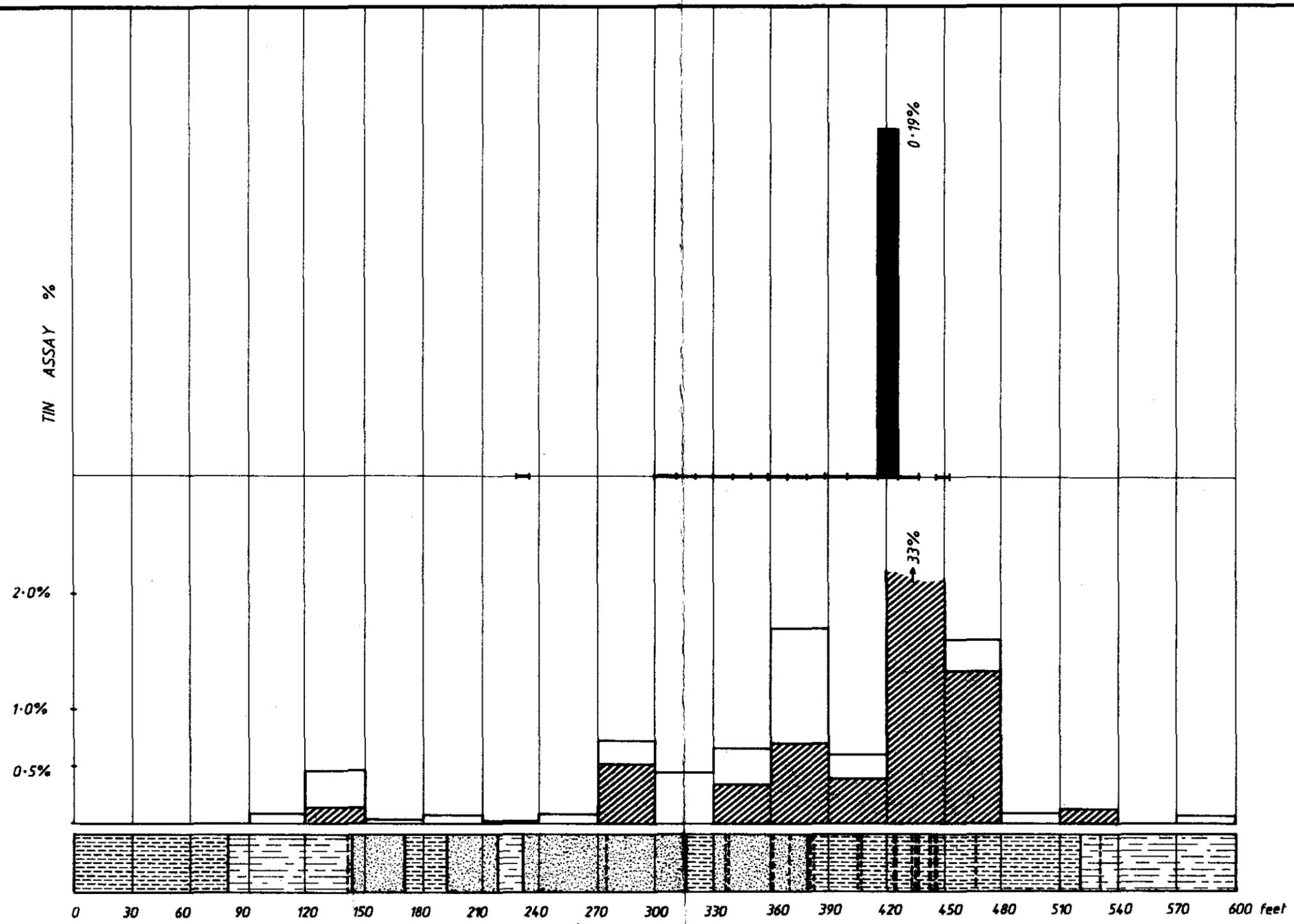
 Tin not detected
 Trace Tin

5 cm

614041 6332
83-1935R

CRA EXPLORATION PTY. LIMITED
BALFOUR AREA
NORTH WEST TASMANIA
B.H.P. DRILL HOLE DD B 5
VEIN DENSITY & ASSAY DATA

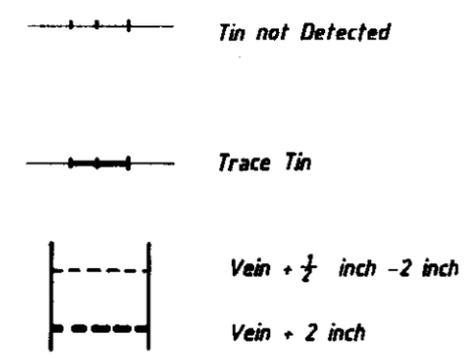
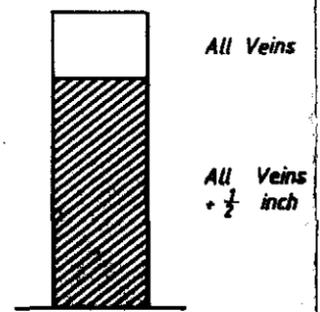
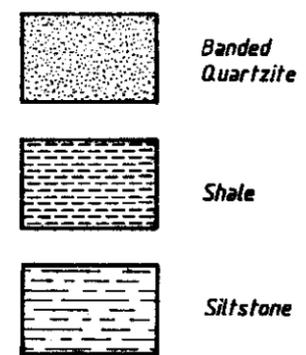
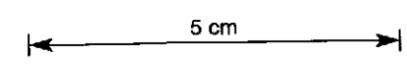
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| AUTHOR. T. W. D. | REPORT N°. 11913 |
| DATE. 30 - 11 - 1982 | TASH N°. 959 |



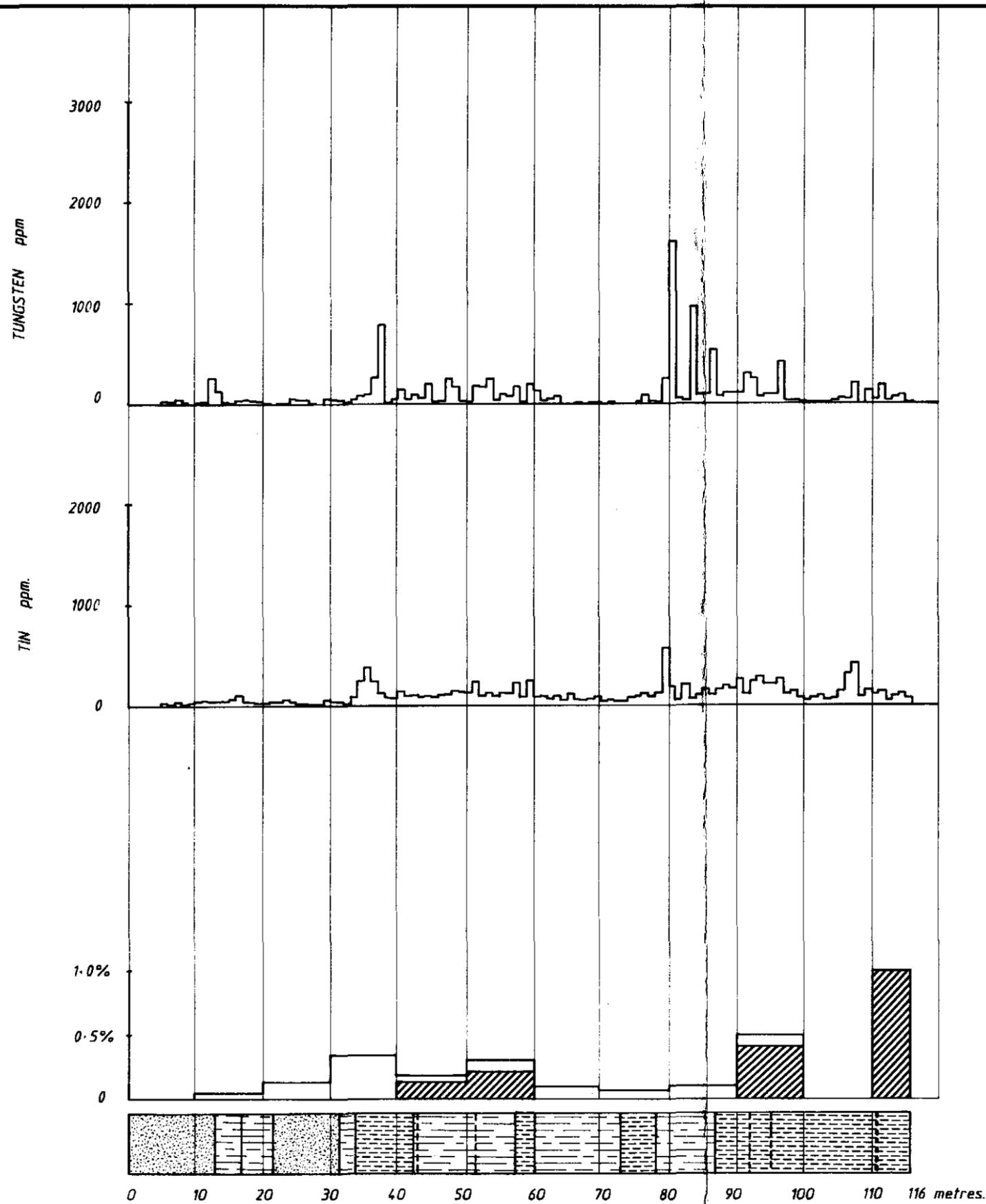
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6333

83-1935 R



| | |
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| CRA EXPLORATION PTY. LIMITED | |
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| AUTHOR. T. W. D. | REPORT N°. 11913 |
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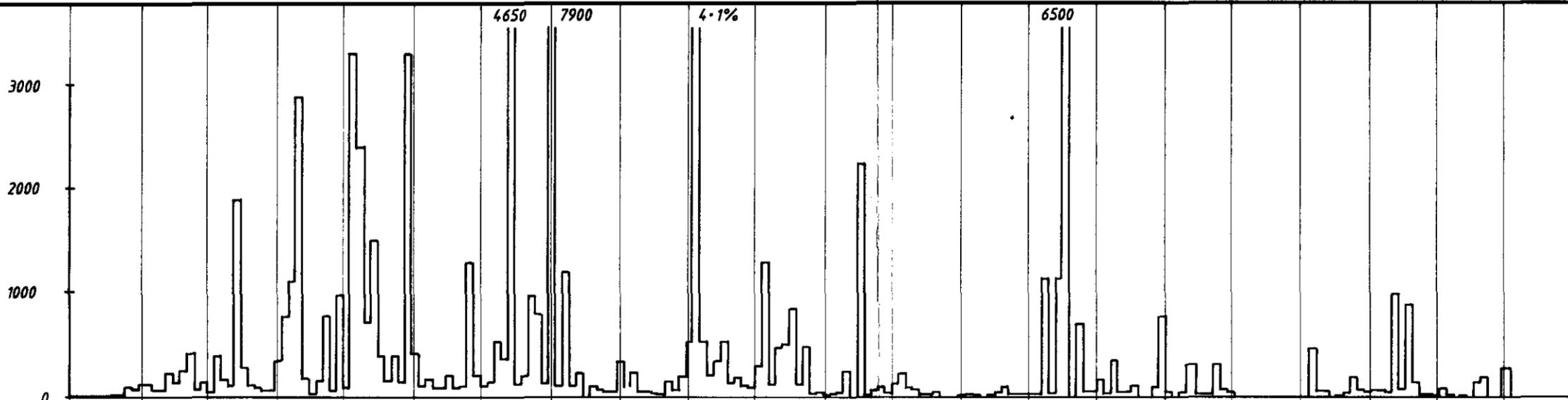
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6334

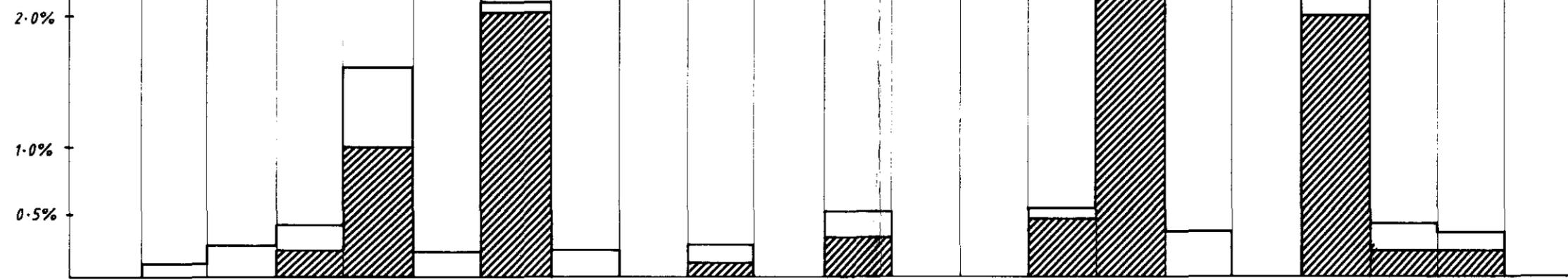
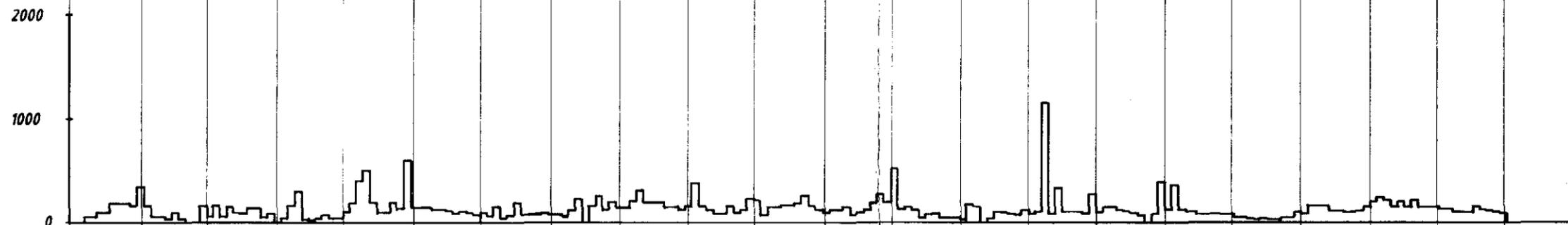
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| | |
|--|---------------|
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| BALFOUR AREA NORTH WEST TASMANIA DD 81 BC 1 VEIN DENSITY & ASSAY DATA | |
| REF. | SK55 - 3 |
| SCALE. | 1 : 750 |
| AUTHOR. | T. W. D. |
| DATE. | 1 - 12 - 1982 |
| DRAWN. | R. T. |
| REPORT N°. | 11913 |
| TASH N°. | 962 |

TUNGSTEN ppm.



TIN ppm.

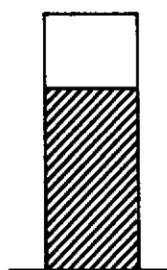


0 10 20 30 40 50 60 70 80 90 100 110 120 130 140 150 160 170 180 190 200 210 220 metres

614044

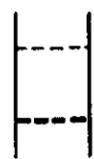
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83-1935R



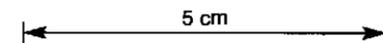
All Veins

All Veins + 10 mm

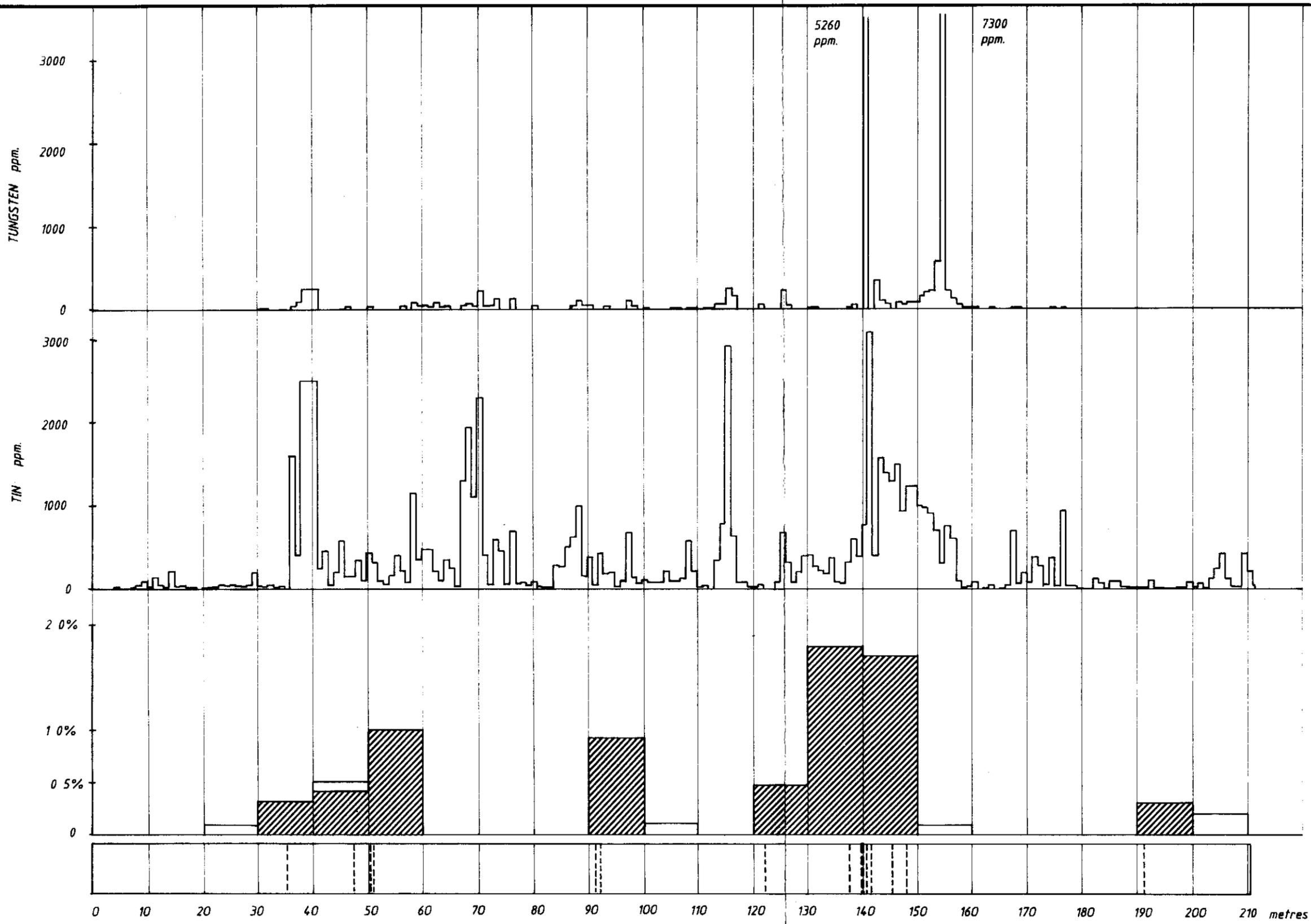


Vein +10 mm, -40 mm.

Vein +40 mm.



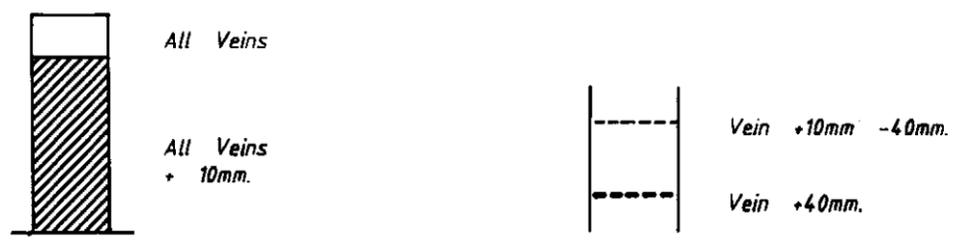
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| AUTHOR. T. W. D. | REPORT N°. 11913 |
| DATE. 30 - 11 - 1982 | TASH N°. 961 |



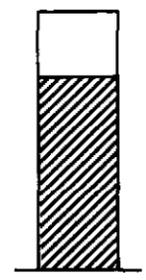
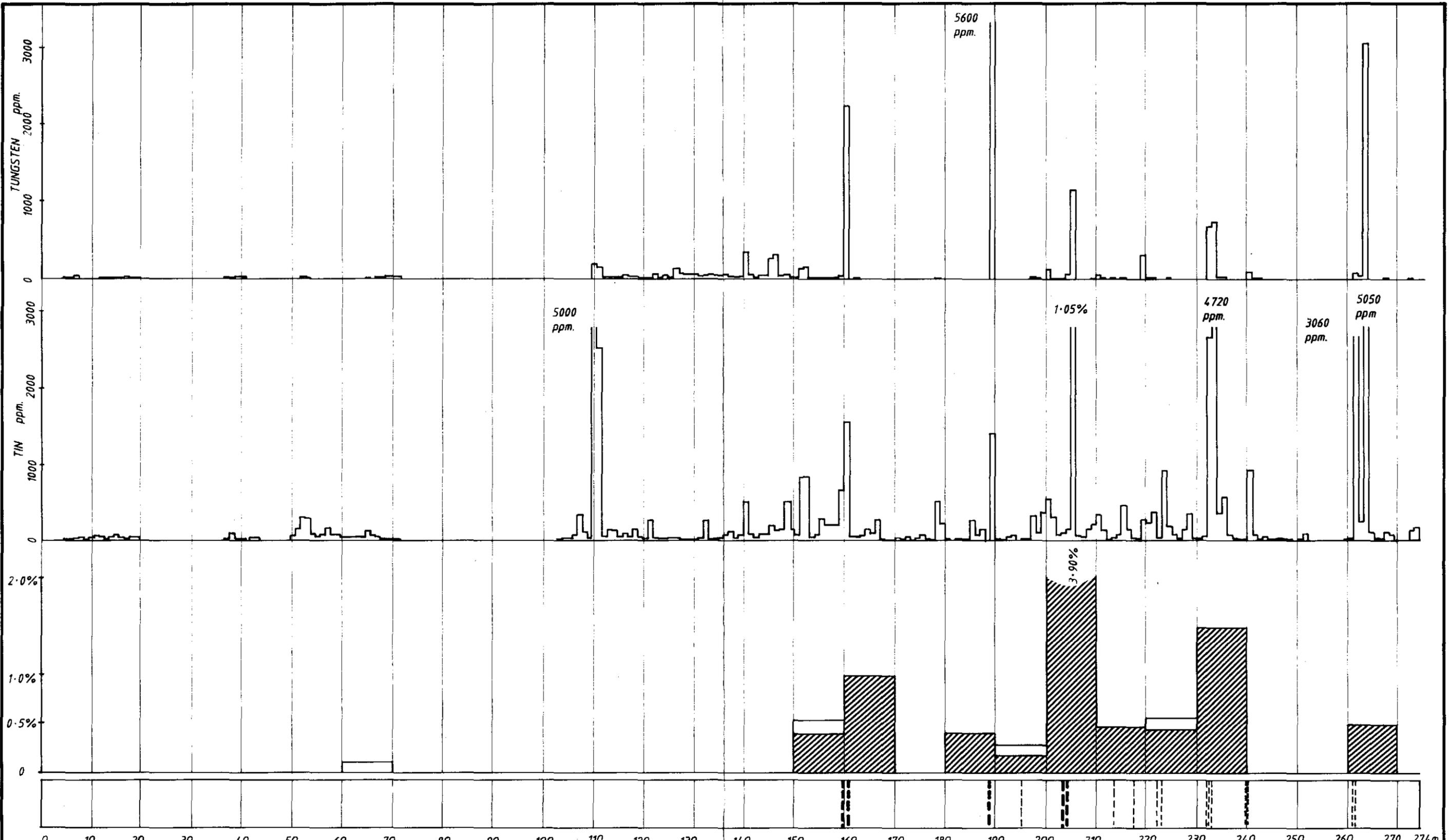
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6336

83-1935 R

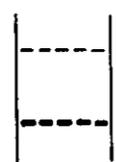


| | |
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| REF. | SK55 - 3 |
| SCALE. | 1: 750 |
| AUTHOR. | T. W. D. |
| DATE. | 1 - 12 - 1982 |
| DRAWN. | R. T. |
| REPORT N°. | 11913 |
| TASH N°. | 964 |



All Veins

All Veins
+ 10 mm

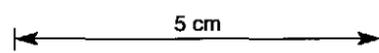


Vein +10mm, -40mm.

Vein +40mm.

614046

6337



83-1935 R

| | |
|--|---------------|
| CRA EXPLORATION PTY. LIMITED | |
| BALFOUR AREA NORTH WEST TASMANIA DD 81 BC 6 VEIN DENSITY & ASSAY DATA | |
| REF. | SK55 - 3 |
| SCALE. | 1 : 750 |
| AUTHOR. | T. W. D. |
| DATE. | 1 - 12 - 1982 |
| DRAWN. | R. T. |
| REPORT N°. | 11913 |
| TASh N°. | 963 |