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1. INTRODUCTION

1.1. SCOPE

This report presents results of mineral exploration under E.L. 27/76 during the period September 1982 to October 1983.

The field work on which these results are based was carried out during the period 3-1-83 to 21-4-83.

1.2. TENURE

E.L. 27/76 of 329sq km situated in the Elliott Bay area of South Western Tasmania was granted to Geopeko on 17-1-83.

Field work by Geopeko commenced in March of that year.

Under the new conditions governing exploration licences (introduced on 1-7-82) E.L. 27/76 must be reduced to no greater than 125sq km by 17-1-85 and will expire on 17-1-88.

1.3. JOINT VENTURE

Prior to December 1982, exploration under E.L. 27/76 was wholly funded and conducted by Geopeko.

On 1-12-82 the company entered a joint venture agreement with Aquitane Australia Minerals Pty Ltd whereby the latter could earn a 25% equity in the project by contributing \$650,000 to exploration between 1-12-82 and 30-6-84.

Aquitane withdrew from the joint venture on 31-7-83 without earning any share.