

Summary Log:

0.0- 25.7m No recovery
-186.0m Fernfields Formation
-437.0m Brewery Junction Formation
-446.2m Altered greywacke
-450.8m Mineralized Grand Prize Fault
-456.6m Carbonated serpentinite
-505.7m Serpentinite

Assay Summary:

447.0-451.8m (30m true width): 0.60%Sn (<0.01% acid soluble), 0.06%As, 0.53%Cu, 4 g/t Ag.

including:

448.0-450.8m (1.8m true width): 0.87%Sn (0.01% acid soluble), 0.06%As, 0.78%Cu, 5 g/t Ag.

Comments:

Although the Grand Prize Fault was intersected where anticipated the serpentinite intersection was unexpectedly shallow. Given that the serpentinite-Red Lead Conglomerate contact roughly parallels bedding, this result can only be explained by the presence of a major fault. The latter is thought to be the Nevada Fault mentioned previously. This structure, which strikes east-west, must dip north at about 50° to explain the GP6 serpentinite intersection. This picture is probably further complicated by other faults in the area south of GP6.

The mineralized fault intersection in GP6 comprised tremolite, talc, actinolite, chlorite, pyrrhotite, pyrite and minor cassiterite, chalcopyrite,