

- (2) Average grade 0.8% Sn, 0.7%Cu
- (3) Indicated size: 0.9 million tonnes (not an ore reserve figure).

A fifth hole intersected high grade mineralization on the Grand Reward structure (3m of 5.2%Sn), however drillholes up-dip and down-dip from this intersection have failed to repeat this result.

The economics of the known mineralization is very marginal mainly because it is both thin and deep. To improve the potential economics of this deposit, larger thicknesses of similar or better grade mineralization must be found at or above the current depth limit of drilling (1900m R.L.). As a result, it is proposed that further drilling step out on the structure to the north and south:

- (1) To the north, drilling proposals should await the result of the detailed ground surveys over the northern magnetic anomaly (section 7.1 of this report).
- (2) To the south, there is potential for sulphide-rich carbonate replacement mineralization against the Grand Prize Fault where the ultrabasic and Red Lead Conglomerate have been displaced upwards along the Nevada Fault. One drillhole, approximately 600m long, is proposed to test this possibility in 1984/85.

Given the likely structural complexities present here, it is difficult to target the ultrabasic margin/Grand Prize Fault contact accurately. The proposed hole should therefore be designed more as a stratigraphic test; consequently