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Dist.	A.S.	Dist.	Dist.	Dist.	Registration
D. DIR.	2 APR 1985			E & IL	
DEPT. OF MINES					
REF. No. 3336/85					

PROJECT NAME: AUSTRALIAN ANGLO AMERICAN PROSPECTING PTY. LTD.

TITLE: RINGAROOMA JOINT VENTURE

ANNUAL REPORT TO
THE DEPARTMENT OF MINES, TASMANIA
FOR THE PERIOD ENDING 7 MARCH 1985

EXPLORATION LICENCE 28/76

AREA NAME/S, STATE 1: 250,000 SHEET NO/S & COORDINATES:

COMMODITY/IES:

TEXT PAGES NO: 1
PLAN NOS: TAS-100-11/6

TABLE NOS:

APPENDICES:

AUTHOR/S: R W L Shaw

DATE: March 1985

OPEN FILE

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AUSTRALIAN ANGLO AMERICAN LIMITED

Incorporated in the State of Victoria

AUSTRALIAN ANGLO AMERICAN PROSPECTING PTY. LTD.

RINGAROOMA JOINT VENTURE

ANNUAL REPORT TO THE DEPARTMENT OF MINES, TASMANIA
FOR THE PERIOD ENDING 7 MARCH 1985

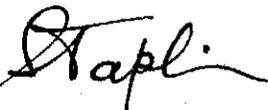
EXPLORATION LICENCE 28/76

The results of the previous years exploration in EL 28/76 and in the Arba Hill area in particular were disappointing. No strong leads were discovered during that drilling to form the basis of a forward drilling programme. It was concluded that the results would be reviewed following completion of a thorough exercise on the geological and economic aspects of the mineralised province of which EL 28/76 forms an integral part of the Joint Venture's holding.

In this context, the Joint Venture, and Australian Anglo American Prospecting in particular, as operators, have conducted a pre-feasibility study on the two principal deposits of alluvial tin in the area (Pioneer and Endurance). This study is complete and the document is submitted as the main part of our annual report for EL 2/77 in which they occur. The smaller aluvial tin occurrences in EL 2/77 and 28/76 have not been incorporated as contributory resources in the study. As a result of their limited individual sizes and their scattered distribution they are unlikely to 'tip the balance' either way in a judgement on the likelihood of exploiting the larger deposits.

Each occurrence however, of alluvial cassiterite, would require to be re-assessed as a contributor to an operation if exploitation of the Pioneer and Endurance deposits was to take place.

A watching brief status has been maintained on the target areas in EL 28/76 while the pre-feasibility study has been conducted; this condition remains in force.



for: R.W.L. SHAW
MARCH 1985

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209003

I, OSVALDO TIBURCIO FILOMENO FONSECA of 56 PARTRIDGE CRESCENT FRANKSTON in the State of Victoria, Chief Accountant, DO SOLEMNLY AND SINCERELY DECLARE as follows:

That in the twelve months ended 31 January 1985 we have expended \$4 861 on Exploration Licence 28/76, analysed as follows -

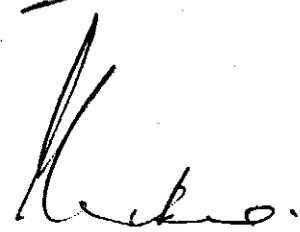
	\$
(a) Operational staff costs	1 958
(b) General operational expenses	90
(c) Transport and travel	443
(d) Tenement costs	660
(e) Contractors	-
(f) Specialist services	1 710
(g) Drilling and treatment	-
(h) Capital expenditure	-
(i) Administration costs	-
	4 861

AND I MAKE this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of an Act of the Parliament of Victoria rendering persons making a false declaration punishable for wilful and corrupt perjury.

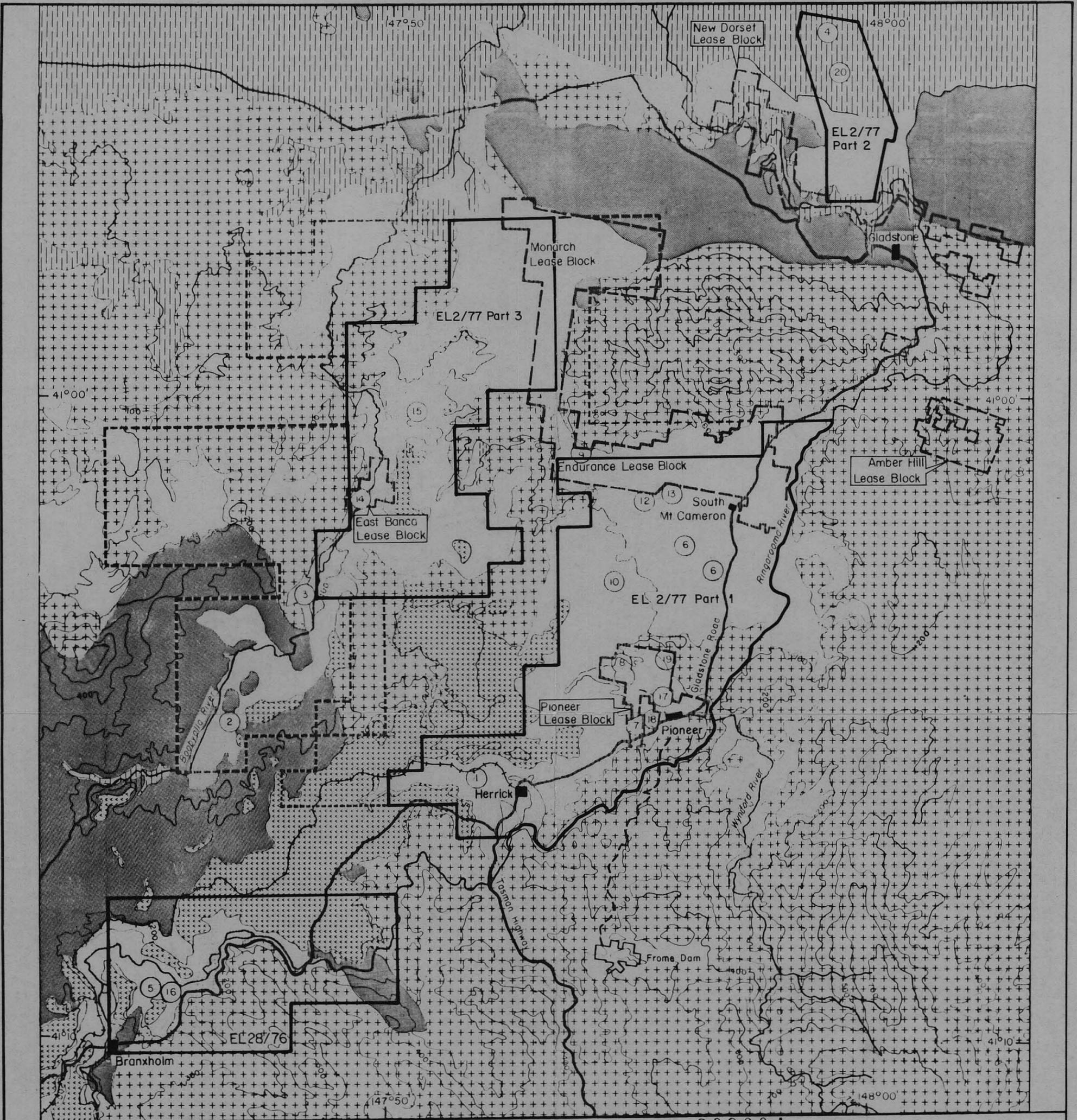
DECLARED at Melbourne)
in the State of Victoria)
this Twelfth day of)
March 1985)

O. Fonseca

Before me:



B N LECKIE
COMMISSIONER FOR TAKING AFFIDAVITS

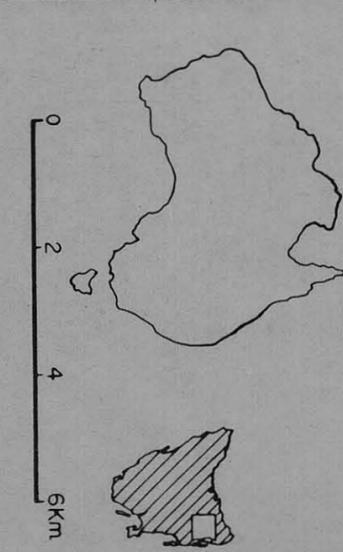


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COMPILED
R.W.L.S.
DRAWN
March 1985
SCALE
1:100,000
TAS-100-11/6

AUSTRALIAN ANGLIO AMERICAN LIMITED
NORTH EAST TASMANIA
RINGAROOMA VALLEY
LOCATION OF NEW
LICENCE BOUNDARIES IN RESPECT TO
GEOLOGY AND WORK DONE

85-2356



- EL secured ground
- EL2/77: ML secured ground
- Overlapping EL/ML title
- Older Quaternary sediments
- Tertiary basalt
- Tertiary sediment/recent alluvials
- Blue Tier Granite Batholith
- Mathinna Beds
- AAA/Triako JV
- Former E.L. boundary

Exploration drilling in 1981-84

- | | |
|-------------------------|--------------------------------|
| (1) Davids Ck. | (11) Pioneer Dam Reserve |
| (2) Gellibrand Plains | (12) Pickets Plain |
| (3) Trout Ck | (13) Endurance "Fault" |
| (4) Scotia Lead | (14) Banca |
| (5) Arba Flats | (15) Boobyalla Basin |
| (6) Eastern Leads | (16) Arba Lead |
| (7) Pioneer - SW Margin | (17) Pioneer - Football Ground |
| (8) Pioneer - NW Margin | (18) Pioneer - Poverty Point |
| (9) Endurance Lead | (19) Pioneer - Gillhams Ck |
| (10) Ringarooma Basin | (20) Scotia Lead |

- Amdex mining leases included in joint venture, October 1982.
- Water race

