

EXPLORATION LICENCE 31/80 (PART)

MIDLANDS, TASMANIA

RELINQUISHMENT REPORT

COSTAIN AUSTRALIA LIMITED

On Behalf of The
Costain Australia Limited
Victor Petroleum and Resources Limited
Northwest Bay Company Pty. Limited
Joint Venture

AMG REFERENCE POINTS ADDED

December, 1985

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1. RELINQUISHMENT REPORT

The area of Exploration Licence 31/80 covered by this relinquishment report is shown in Figure 1.

As discussed in the previous 6-monthly report for EL 31/80 attention has been focussed on the Woodbury coal deposit which lies in the south-eastern corner of the Licence.

Areas to be retained under a reduced Licence area incorporate the Woodbury Coal Deposit and an area to the north around Bell's Lagoon in which coal was identified during a drilling programme conducted by Victor Petroleum and Resources Limited.

No further work has been carried out in the area covered by this relinquishment.

2. EXPENDITURE STATEMENT

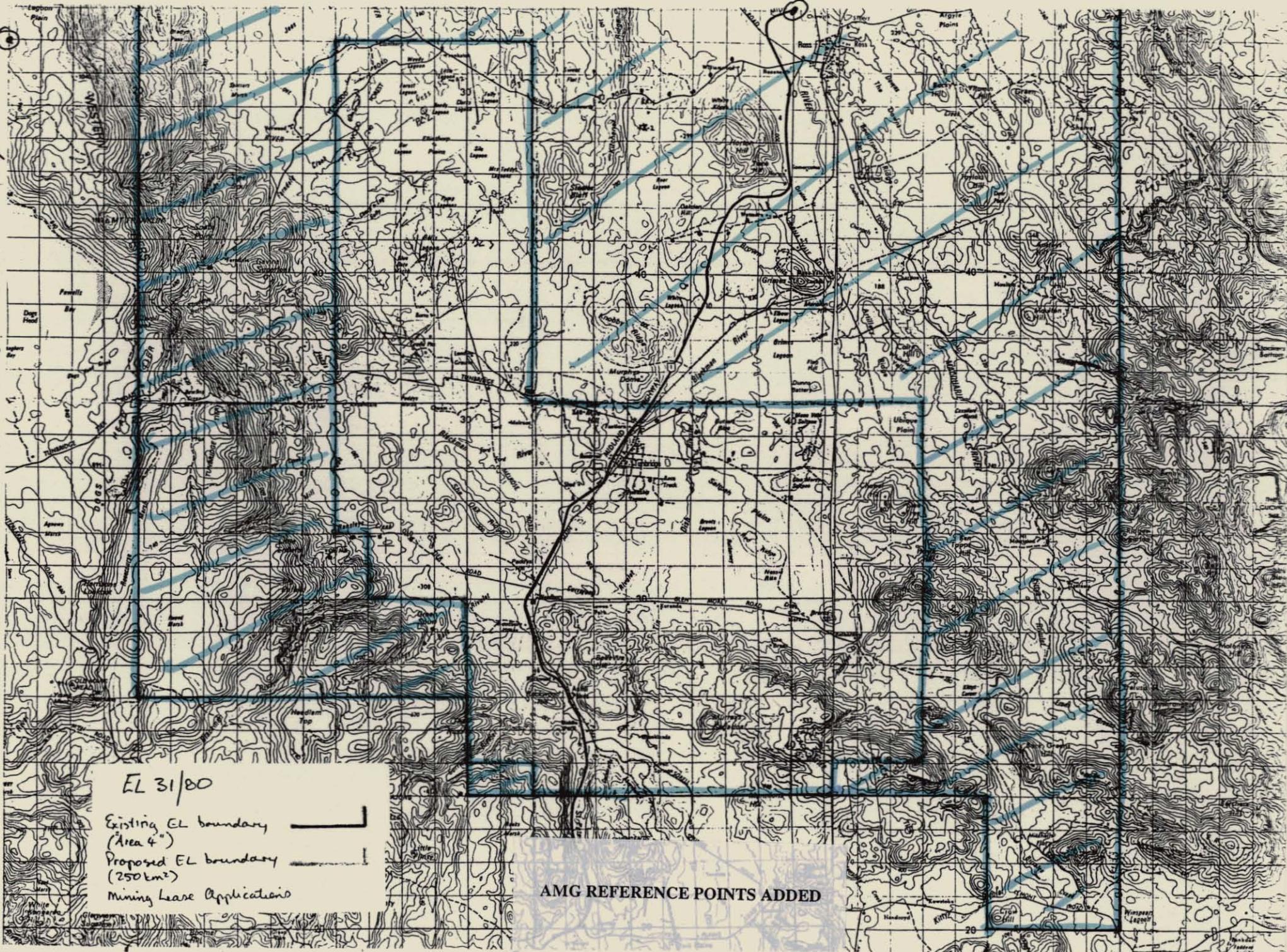
As no work has been carried out in the area of EL 31/80 covered by this relinquishment report, no expenditure has been incurred.

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5347000 N

065003

AREA COVERED BY RELINQUISHMENT ("AREA 4" ONLY)



EL 31/80

- Existing EL boundary
- ("Area 4")
- Proposed EL boundary
- (250km²)
- Mining Lease Applications

AMG REFERENCE POINTS ADDED

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