

ANNUAL REPORT EL 29/80

TO 29th JUNE 1987

MINERAL HOLDINGS AUST. PTY LTD.

**OPEN FILE**

87-2659

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# MINERAL HOLDINGS AUSTRALIA PTY. LIMITED

INC. IN VIC.

CORRESPONDENCE TO:  
2nd FLOOR,  
100 COLLINS STREET,  
MELBOURNE, AUSTRALIA, 3000  
TELEPHONE: 63 7926  
Telex: AA31317

8th May, 1987

The Director of Mines,  
Department of Mines,  
P.O. Box 56,  
ROSNY PARK. ... TAS.  
7018

Dear Sir,

Annual Report EL.29/80 to 29th June, 1987

Exploration has continued during the year with the emphasis being placed on Quartzite rock and sand in the Beacon Hills district. To this end, applications have been made for two leases, 1257 P/M and 1265 P/M to cover two potential locations.

Contracts were let for the excavation and transport of two 1,000 tonne bulk samples of lump quartzite, screened to plus 1 inch minus 6 inch size. The samples were collected from the Ballast Reserve (0961) and a small quarry to the south of the Ballast Reserve. The samples were transported to Temco at Bell Bay and furnace tested. Other deposits of quartzite are to be investigated in this licence.

Written reports have not yet been received, however the samples were favourably accepted (verbal communication).

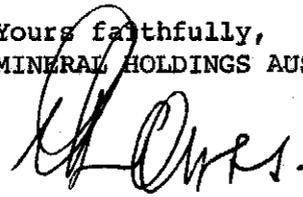
Marketing studies of both lump quartzite and sands are continuing. To this end, an overseas trip was conducted during the year.

The exploration licence also contains other non-metallic deposits, such as dolomite, limestone, ochre and clay. The dolomite programme should be taken in conjunction with that of our adjacent EL.43/84. At this stage only cursory work has been conducted on the other non-metallics, but tests are in progress of large samples in the U.S.A. and Japan for the production of sodium silicate.

A visit is scheduled to Tokyo for the 17th - 20th May to discuss production of sodium silicate and tests are to be carried out on the calcining of quartzite for new usages.

Enclosed is a statutory declaration covering actual costs of exploration in the licence and an estimation of the costs of other activities.

Yours faithfully,  
MINERAL HOLDINGS AUSTRALIA PTY. LTD.

  
NEIL M. THOMAS  
CHAIRMAN

NMT:bew:encl.

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**MINERAL HOLDINGS AUSTRALIA PTY. LIMITED**

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 2nd FLOOR,  
 100 COLLINS STREET,  
 MELBOURNE, AUSTRALIA, 3000  
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LETTER 'A'

15th May, 1987

Chairman of Directors,  
 Mineral Holdings Australia Pty. Ltd.,  
 100 Collins Street,  
 MELBOURNE. ... VIC.  
 3000

Dear Sir,

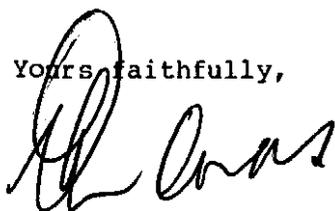
EXPLORATION LICENCE 29/80

In respect of the above Exploration Licence, I detail below actual costs incurred for the period to May, 1987, together with our estimates for the services rendered during the period -

1.	<u>Accounts Paid</u> - Period July, 1986 - May, 1987	\$4,500.00
	(a) Direct exploration expenses incurred by the company including mapping, searching and sampling, assay fees and rental	
	(b) Expenditures of exploration and drilling by	2,500.00
	(c) Proportion of Chairman of Director's monthly salary for a 15.7.86 period 15.3.87	10,000.00
2.	<u>Estimated Value of Services</u> -	
	Time spent by consulting geologists -	5,000.00
3.	<u>Estimated Expenditure</u> -	
	(a) Proportion of administration, legal, etc.	8,000.00
	(b) Estimated expenditure on sending quartzite samples overseas for laboratory testing for specific uses - to Temco	85,000.00

\$115,000.00

Yours faithfully,


NEIL M. THOMAS

STATUTORY DECLARATION

I, NEIL MOIRA THOMAS, of 11 Kent Court, Toorak in the State of Victoria, do solemnly and sincerely declare :

- 1. That I am a Director of Mineral Holdings Australia Proprietary Limited being a Company incorporated in the State of Victoria
- 2. Actual costs and estimated general administration expenditure by Mineral Holdings Australia Proprietary Limited on Exploration Licence EL 29/80 as attached in letter dated 15th May, 1987 and marked with the letter 'A'.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act 1900.

Subscribed and declared at MELBOURNE



This 15th day of May,

One thousand nine hundred and eighty-seven

BEFORE ME:

*Arthur H. ...*  
Justice of the Peace  
Resident of Victoria