

GOLD FIELDS EXPLORATION PTY. LIMITED

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SUMMARY

This report covers the 1986-87 exploration undertaken on EL9/66, Part 1, the northwestern block of the Tyndall area in Western Tasmania. Apart from the completion of one drill hole at White Spur, all of the work completed on this block this year has been at the Henty Prospect, where a significant gold mineralised system occurs. Total expenditure for the 11 month period to the end of May 1987 on the Henty Prospect, was \$423,819.

A major drilling programme has been underway almost continuously at the Henty Prospect, testing the gold mineralised system to the north, at depth and in two close-spaced patterns around previously obtained intersections. This programme is in progress at present and is not expected to finish until December, 1987. The results obtained to date have been variable; out of the eleven holes (3915.9m) drilled, three intersected significant gold mineralisation. These are:

HP12	552.0-555.7	3.3m (horizontal width) at 22.0g/t Au
and wedge hole,		
HP12A	550.1-553.0	2.6m (horizontal width) at 21.9g/t Au
HP17	157.8-159.4	1.4m (horizontal width) at 13.9g/t Au
HP19	280.1-284.1	3.6m (horizontal width) at 9.9g/t Au

Other exploration programmes carried out during 1986-87 included drilling the northern I.P. anomaly (H.P.10) with poor results and excavating a new costean next to the old "massive sulphide costean". The costeaning exposed the gold mineralised zone and confirmed the patchy, variable nature of the gold distribution throughout the mineralisation.

Renewal of a 15 sq. km. section of E.L.9/66 over the Henty Prospect has been applied for, and, at present, is being considered by the Tasmanian Mines Department. If successful, it is anticipated that the current drilling programme will continue on until completion, at the end of the year.

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1. INTRODUCTION

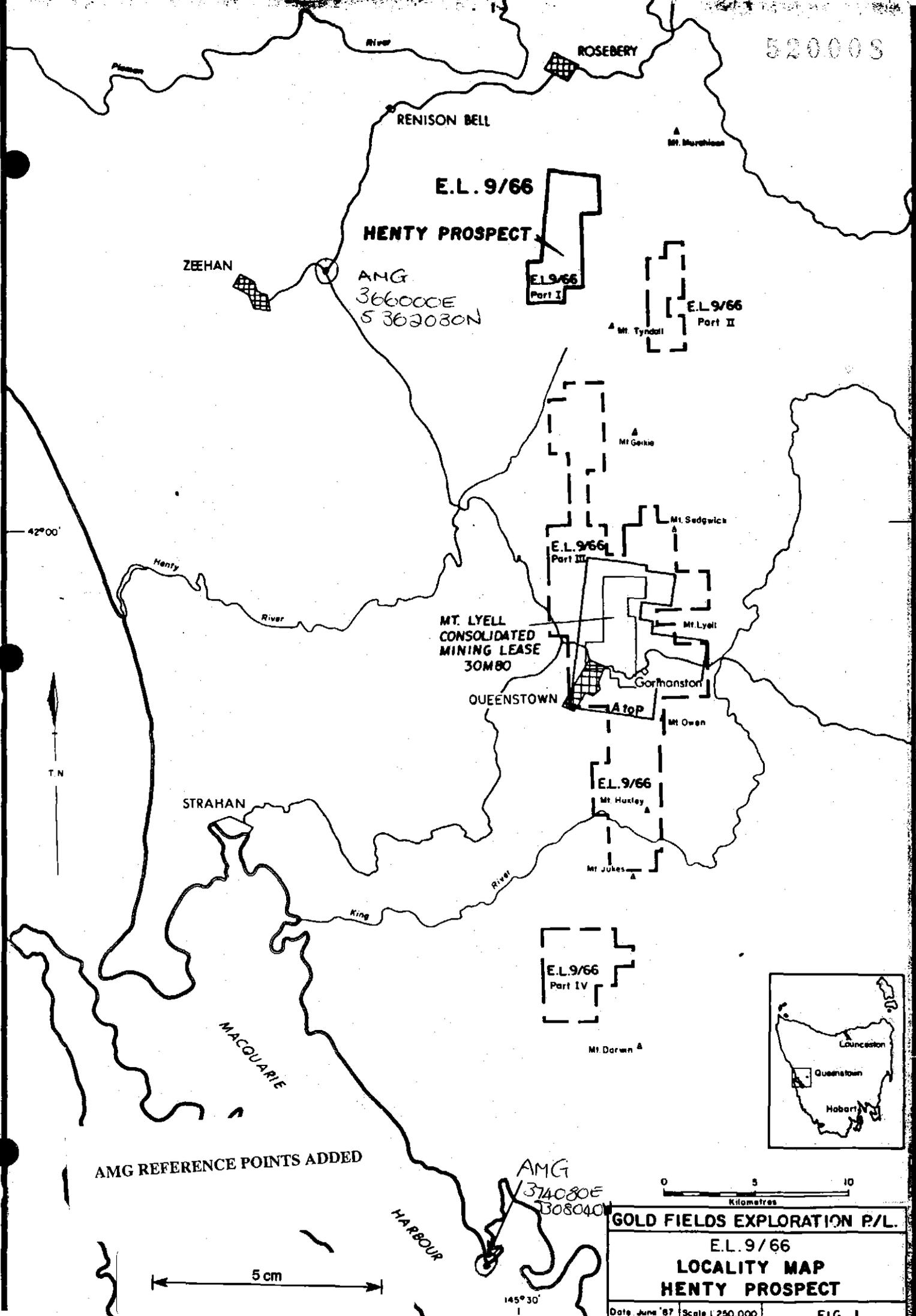
The Henty Prospect is situated in the north western block (Part 1) of E.L.9/66 (Figure 1). This 18 km² block covers steep, forested slopes and glaciated valleys, ranging in altitude from 500m to 1100m ASL. The Henty Prospect lies alongside the Henty River, occupying the valley between Mt. Read and the Gooseneck (Figure 2).

The geology of the area is dominated by the Henty Fault, a fundamental structural break that extends for at least 60 km (Corbett, 1986) through Western Tasmania. The Fault strikes NNE, has a deformation zone up to 1 km wide (Corbett, 1986) and, in the licence area, separates older Central Sequence Volcanics in the west from younger Tyndall Group Volcanics in the east. At the Henty Prospect, an auriferous-sulphide-siliceous zone, ranging in thickness from several metres to several tens of metres, lies on the immediate footwall of the Henty Fault, within a coarse-medium grained volcanoclastic sequence of the Tyndall Group Volcanics. This auriferous zone has been extensively explored by diamond drilling since 1984.

Since the completion of the 1985/86 Annual Report, a major, almost continuous drilling programme has been underway at the Henty Prospect (producing 3915.9m in the last 11 months). In addition a small costean exposing some gold mineralisation was dug near the old "massive sulphide" costean. HP10 (373.6m), which was in progress at the time of writing of last year's report, was completed several kilometres to north of the Henty mineralised zone. Three further holes, one shallow (HP11, 237.0m) and two deep, with wedges, (HP12-12A, HP13-13A totalling 1433.0m) were drilled by the end of February, 1987.

In March 1987, a major programme of diamond drilling began (Roberts, 1987i) and is currently in progress. This programme involves drilling 22 holes, totalling 6,500m, testing the mineralised system along strike to the north and south, down-dip and in several close spaced infill patterns around previously obtained encouraging gold intersections. A number of holes in this programme, which is anticipated to finish by December 1987, have now been completed logged and assayed (HP14-21, totalling 1872.3m). Two more holes have been completed but have not been assayed

52000 S



AMG
366000E
5362030N

E.L. 9/66
HENTY PROSPECT

E.L. 9/66
Part I

E.L. 9/66
Part II

E.L. 9/66
Part III

E.L. 9/66
Part IV

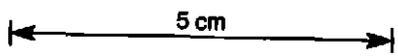
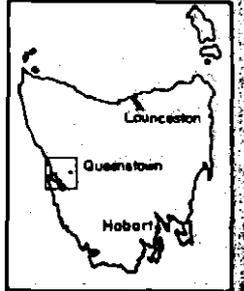
MT. LYELL
CONSOLIDATED
MINING LEASE
3080

QUEENSTOWN

STRAHAN

AMG REFERENCE POINTS ADDED

AMG
374080E
308040N



GOLD FIELDS EXPLORATION P/L.	
E.L. 9/66	
LOCALITY MAP	
HENTY PROSPECT	
Date June '87	Scale 1:250,000
FIG. 1	

145°30'

42°00'



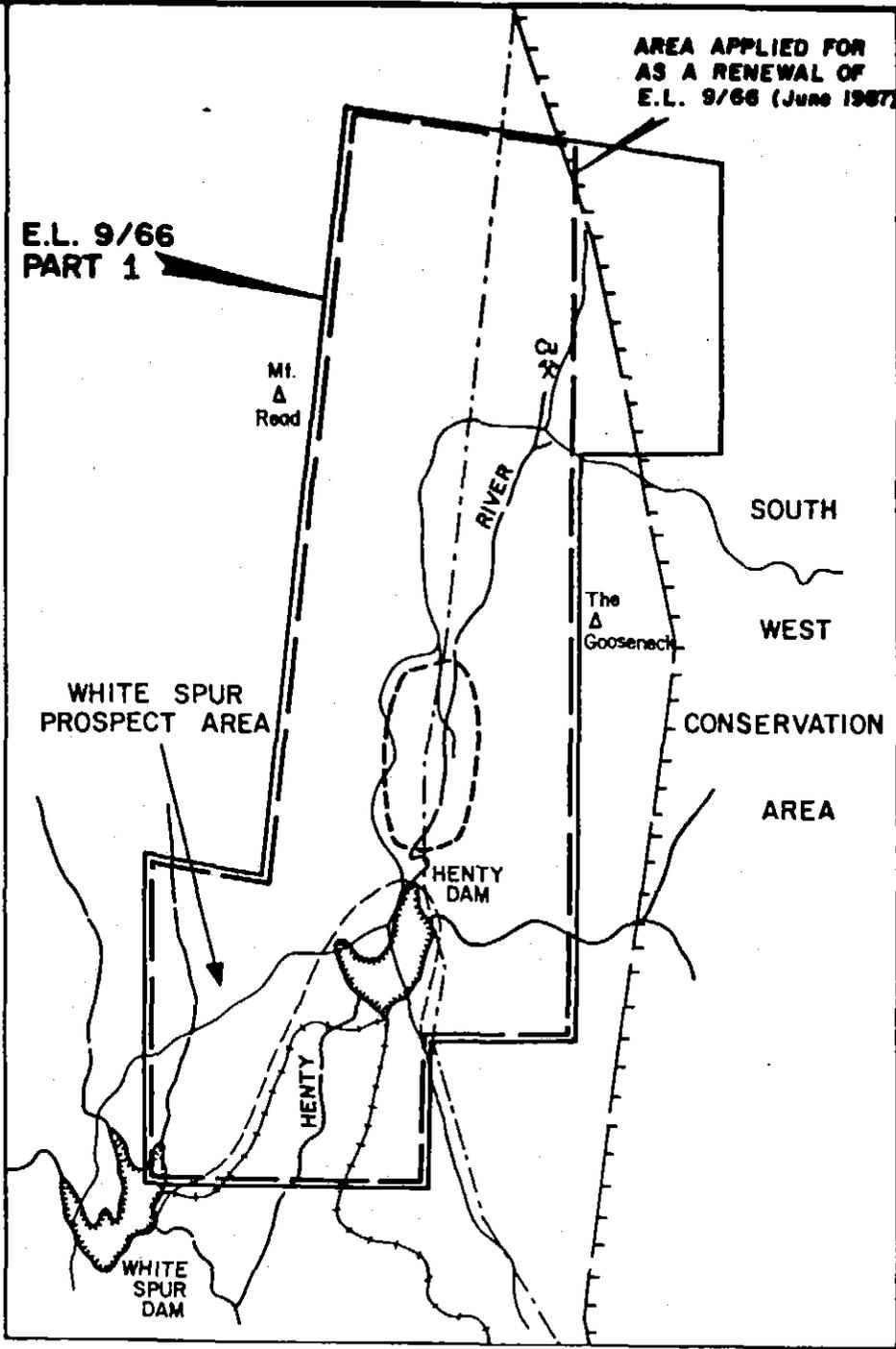
2.

or logged (HP22, 23) and two further holes are in progress at the time of writing this report (HP24, 25). A limited amount of preliminary metallurgical testwork has been carried out on some of the better intersections.

In June 1987, an application was made to the Mines Department for the renewal of a 15 km² E.L. covering the Henty Prospect (Roberts, 1987ii). This application (the area is shown on Figure 2) is currently under consideration.

Exploration at the White Spur Prospect (Figure 2) which lies within EL9/66 Part 1, comprised the drilling of one hole 360m deep, and a subsequent down hole EM survey. A report on the results of this and other work completed on EL9/66 Parts 2, 3 and 4 is given in FitzGerald (1987).

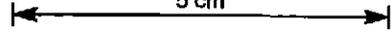
Construction of the Henty-Anthony Hydro-Electric Development Project began in 1985 and is now well underway. Access to the Henty and White Spur Dam sites via a firstclass partially sealed road has greatly assisted access to the Henty Prospect. Also, since writing last years Annual Report, the H.E.C. have begun construction of their proposed transmission line, by clear-felling a 40m wide strip along the proposed route of the new line. The H.E.C. will continue to be active in the Henty area until the completion of their scheme, in 1988. A plan illustrating the major elements of the Project in the area is shown as Figure 2.

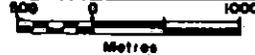


LEGEND

-  EXISTING ROADS
-  NEW ROADS
-  HENTY PROSPECT: AREA COVERING RECENT DRILLING ACTIVITY
-  CANALS
-  OLD WORKINGS
-  S.W. CONSERVATION AREA BOUNDARY (AND EXISTING TRANSMISSION LINE)
-  NEW TRANSMISSION LINE
-  H.E.C. DEVELOPMENTS: LAKE AND DAM

5 cm



GOLD FIELDS EXPLORATION PTY. LIMITED	
E.L. 9/66 PART 1	
HENTY - ANTHONY H.E.C. DEVELOPMENTS	
DRAWN BY : T.C.	
DRAFTSMAN: T.G.D.S	
DATE June '87	
REVISIONS :	
FILE NO	
SCALE 1:50000	 Metres
	FIG. 2

2. LAND TENURE

E.L.9/66, the original licence covering the Henty Prospect, was granted in 1966. Over the next ten years, three further licences were granted in the Queenstown area; these were all amalgamated into one licence (EL9/66) in 1978. In 1983, the licence was reduced from 637 km² to 446 km² and in 1984 it was further reduced to the 124 km² currently held by RGC. As shown in Figure 1, the licence consists of four parts, the northwesternmost one covering the Henty Prospect.

In 1976, E.L.9/66 became the subject of a Joint Venture Agreement with Getty Oil Development Ltd. In January 1985, Getty Oil ceased contributing to the Joint Venture and began diluting its interest. Later that year, Little River Goldfields N.L. acquired this interest in E.L.9/66 from Getty Oil and subsequently began contributing in July 1986. At present, equities in E.L.9/66 are:

RGC	64.7 %
LRG	35.3 %

Under the current E.L. tenure conditions, the licence (E.L.9/66) is due to be completely relinquished by 5th August, 1987. However a 15 km² area, covering most of E.L.9/66 Part 1, has been applied for renewal beyond this date. This application, the subject of a separate report, (Roberts, 1987ii) has already been submitted to the Mines Department and is presently under consideration.

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3. EXPENDITURE

Expenditure on the Henty Prospect in the eleven months to the end of May 1987 amounted to \$423,819. A total of \$602,299 was spent on the entire Tyndall Licence (E.L.9/66 all parts) over the same period.

Expenditure details for the Henty Prospect are listed in Appendix 1. For details of expenditure on other parts of the licence, see FitzGerald (1987).

4. PREVIOUS EXPLORATION

A full, detailed description of the exploration history of the Henty Prospect is given in Cartwright (1986). Rather than repeat this, a brief summary of the exploration history is recorded below.

Exploration in the vicinity of the Henty Prospect began in 1968-69 when a bulldozed road into the area was established. This area was thought to be prospective for Mt. Lyell-type copper and base metal-massive sulphide deposits and a series of grids were cut, soil sampled and geophysically surveyed to pursue these targets between 1968-69 and 1973-74. Also, during this period, a small copper working was found to the north of the Prospect in 1972, and in 1973-74, a small costean exposed semi-massive sulphides at the Henty Prospect itself. Six diamond drill holes (HFZ1-6) were also completed in 1973-74, with one hole (HFZ6) intersecting a small massive sulphide lens.

Little further work was undertaken between 1974 and 1982, apart from several small geophysical surveys and the drilling of two further holes (HFZ7 and 8) south of the Prospect. In 1982-83, three holes (HFZ9-11) were completed near the old HFZ6 intersection. These holes failed to find significant base metal mineralisation, but did find a second, weakly base metal mineralised horizon. In 1983-84, a further hole (HFZ12) was drilled south of and deeper than the previous drilling, testing both mineralised zones with disappointing results. At the same time a re-assay for gold of a weakly base metal mineralisation zone in one of the original holes (HFZ5) produced very encouraging results and led to a major exploration effort to find economic gold mineralisation at the Henty Prospect.

In 1984-85 and last year (1985-86), exploration consisted of re-assaying of old drill core, several large bedrock sampling programmes, detailed and regional geological mapping, VLF-EM and dipole-dipole IP surveys and several large, diamond drilling programmes (HP1 to HP9) totalling 3355m. The results from these exploration programmes have confirmed the high prospectivity of the Henty, and led to the work completed this year (1986-87).

5. WORK COMPLETED AND RESULTS, 1986-87

A number of exploration recommendations were made in the 1985-86 Annual Report (Cartwright, 1986) and these were as follows:

- (i) Continuation of drilling at the Henty Prospect; specifically one shallow hole to the north and two deep holes, with wedges (1500m total).
- (ii) Preliminary metallurgical testwork of significantly gold mineralised intersections.
- (iii) Exposure of the mineralised zone by costeaning over the HP9 intersection.
- (iv) A detailed study of the mineralisation at the Henty Prospect using the available drill intersections.
- (v) Additional diamond drilling (additional to (i) above) if sufficiently encouraging results were obtained (1000m budgetted).

Of these recommendations, the diamond drilling (i.e. (i) above) was completed, and, because encouraging results were obtained, the programme was significantly enlarged (to 6,500m) as per the proposals of Roberts (1987i) which cover the period from February to December, 1987. Also completed were the metallurgical work and the costean excavation although the latter was relocated over the HFZ5 intersection as the surface terrain over HP9 appears far more difficult to access. The study of the Henty mineralisation has been temporarily delayed by the increased level of drilling. Details of the work completed on the costean and the results of the completed drill holes are described in the following sections.

5.1 Costeaning

During September, 1986 a narrow costean was excavated across the postulated position of the Henty mineralised zone, on Line 49N of the Henty Grid. A bedrock geochemical anomaly consisting of elevated gold and base metal values was found on this line (FitzGerald and Pease, 1985), approximately 10m east of the old 1973 costean, which exposed a semi-massive sulphide lens. The new costean,

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approximately 55m long, 1.5m wide and 1-2m deep (shown in Figure 3) was geologically mapped at 1:100 and the mineralised zone was sampled at 0.5m intervals and assayed.

The geology of the costean consists of a sequence of volcanoclastics from the Tyndall Group Volcanics grading eastwards into Newton Creek Sandstone (Figure 3). The latter unit is characterised by white, coarse, siliceous conglomerates and green, interbedded, fine grained shales, and is exposed in the easternmost 4-5m of the costean. The rest of the exposure is all Tyndall Group, with volcanoclastics of varying grain sizes from fine, gritty, fissile shales to coarse conglomeratic breccias.

Alteration in the Tyndall Group rocks increases from unaltered in the east, at the contact with the Newton Creek Sandstone, through weakly altered to strongly altered and mineralised near the old 1973 costean. Of most interest is the exposure of this mineralised sequence, which is generally altered to a sericite-pyrite-silica assemblage. The silica altered volcanoclastics form hard resistant lenses which are irregular and difficult to trace for any distance along strike. These siliceous pods and lenses are hosted by strongly sericitic and pyritic, fissile and foliated volcanoclastics. This assemblage is, in places, overprinted by a strong silicification-quartz veining event, usually with accessory coarse blebs and irregular veinlets of base metal sulphides (particularly chalcopyrite) and pyrite. All the outcrops are fresh, with only very thin (0.1m maximum) weathered surfaces developed (removed during excavation).

The mineralised section of the costean was channel sampled at 0.5m intervals using cold chisels and hammers. Approximately 1-2kg of material was taken for each sample, along the foot of the northern and southern walls of the trench (see Figure 3 for sample locations and assay results). The mineralisation was found to be gold anomalous on both sides, however it is difficult to correlate the individual 0.5m sample-assays, just as it is difficult to correlate the detailed geology/alteration across the two walls. The northern wall has a zone of 5.5m in length at 0.40g/t Au, with a high of 0.5m at 2.07g/t Au, and the southern wall has 6.0m at 1.12g/t Au with a high of 0.5m

at 7.30g/t Au. All of the other elements assayed for are anomalous throughout this zone (Figure 3).

5.2 Drilling

Eleven diamond drill holes (HP10 to 21) were completed between June 1986 and May 1987 for a total of 3915.9m. Since the completion of HP21, two holes, HP22 and HP23 have been drilled but are yet to be logged and assayed, and a further two holes, HP24 and HP25, are currently in progress. Drill hole HP10, which was in progress at the time of writing last years Annual Report, was targetted approximately 3km north of the Henty mineralised zone on an anomaly found in the 1985-86 dipole-dipole IP survey. This hole, and the subsequent hole, HP11 (back at the Henty Prospect proper), were drilled using the Longyear 38 rig of East Coast Drilling. The two deep, down-dip holes and their wedges, HP12-13A, were drilled using the Longyear 44 rig of Diamond Drilling Tas.

The decision to accelerate the drilling activity at Henty in February, 1987, resulted in both of the above rigs drilling together from early March. The Longyear 44 rig has completed holes HP16, 19 and 21 and the Longyear 38 rig has completed holes HP14, 15, 17, 18 and 20 since then. Both rigs are still drilling at the Henty Prospect.

All of the holes were surveyed at regular intervals using an Eastman single shot camera and their collar positions were surveyed by Renison Ltd. The holes were logged and photographed, and sections of the core in the mineralised zone were split and assayed. Petrographic examinations by CMS were made from some of the intersections. Also, the HP12 intersection was sent to Warman Ltd. for preliminary metallurgical testwork. All the hole details are shown in Table 1 below. Full logs, profiles and assays are given in Appendix 2, petrographic descriptions in Appendix 3 and the metallurgical report in Appendix 4. The drill hole locations are shown in Figure 4.

Hole No.	Collar Co-ordinates		Collar RL* m	Dip °	Bearing (AMG)	Length m
	mN	mE				
HP10	5 366658.9	380570.6	708.1	-56	100	373.6
HP11	5 364469.9	380150.2	2605.9	-56	100	237.0
HP12	5 363985.3	379781.1	2644.4	-69	099	594.0
					(HP12A	85.0)
HP13	5 364143.0	379727.8	2643.4	-60	082	609.0
					(HP13A	146.0)
HP14	5 364252.3	380114.7	2606.1	-58	090	158.7
HP15	5 364249.6	380142.2	2611.9	-49	090	109.4
HP16	5 364557.2	380086.9	2607.3	-59	090	398.0
HP17	5 364300.8	380101.3	2595.6	-59	090	205.8
HP18	5 364245.0	380089.8	2598.8	-63	090	196.0
HP19	5 364152.7	379961.5	2589.8	-59	090	320.0
HP20	5 364359.7	380136.3	2610.9	-59	100	169.0
HP21	5 364128.1	379971.0	2586.0	-60	106	315.4

Table 1. Henty Diamond Drilling completed 1986-87.

*2000m has been added to all R.L.'s at the Henty Prospect.

5.2.1 Northern Drilling

Drill hole HP10 was designed to test anomalous dipole-dipole I.P. values from the 1985-86 survey (Cartwright, 1986), in an area approximately 3km north of the Henty Prospect. These anomalies (near Line 63N on the Henty Grid) occur next to the old copper workings (see Figure 2), tested earlier in the life of the licence by the first hole drilled at the Henty, HFZ1. The results of the HFZ1 drill hole were disappointing as were the results of re-assaying the core for gold in 1984-85 (FitzGerald and Pease, 1985). However, it was felt that the IP anomalies could be produced by deep auriferous pyritic mineralisation lying beneath the HFZ1 drill hole. Also, a weak, coincident bedrock geochemical anomaly occurs on Line 63N.

H.P.10 was drilled in an easterly direction (HFZ1 was drilled west) from the Central Volcanic Sequence through a series of chloritic epiclastics, into the Quartz Porphyry Lava (Figure

CENTRAL
VOLCANIC
SEQUENCE

EPICLASTICS

5 367 000mN

HFZ 2

KOONJA

LINE 63N

HP 10

CREEK

HENTY FAULT

QUARTZ
PHYRIC
LAVAS

HFZ 1

I.P.
anomaly

5 cm

CHLORITIC

381 000mE

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E.L. 9/66

LOCATION OF
NORTHERN I.P. ANOMALY
AND HP 10

DRAWN BY : A.J.C.

DRAFTSMAN: G.M.B.

DATE June 67

REVISIONS :

FILE NO

To the Henty Prospect

To Red
Hills

SCALE 1 5000

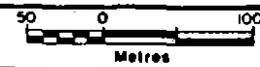


FIG. 5

5). The hole was designed to intersect the prospective unit, the chloritic epiclastics, approximately 100m beneath HFZ1. At 101.2m the hole passed through a small fault into the chloritic epiclastics. This unit is 220m wide (downhole) and is generally weakly pyritic. Gold and base metal values in this unit are low, the best intersection obtained being 4.0m of 0.43% and 0.027g/t Au between 286.4m and 290.4m. A 4.5m wide Henty Fault occurs on the footwall of the epiclastics, in contact with the quartz pyritic lavas, which are moderately altered. The hole failed to intersect any significant auriferous mineralisation and therefore the potential of this northern section of the Henty Fault system has been reduced.

5.2.2 Henty Prospect Drilling

Drill holes HP11, HP12-12A and HP13-13A were completed in a drilling programme recommended in the 1985-86 Annual Report (Cartwright, 1986). HP11 intersected a moderately strongly mineralised volcanoclastic breccia at 2475mRL 20m horizontally from the Henty Fault footwall, and included a 0.8m thick (horizontally) brecciated, siliceous vein. This vein contained 1.67g/t Au on initial assay but a close examination of the split core left in the tray revealed a pinhead-sized speck of gold. A subsequent re-assay by screen-fire at Comlabs in Adelaide produced a grade of 3.77g/t Au. This HP11 result extended the known mineralisation approximately 100m further to the north and to shallower levels than the HP6 intersection (see Figures 6-8, longitudinal projections of the mineralised zone).

The HP12 and HP13 drill holes were designed to intersect the mineralised zone at depth (2200mRL - see Figures 6-8). HP12 was drilled beneath HP1 and HP13 was targeted 200m north of HP12. Both holes encountered mineralised volcanoclastic sequences cut by silicified-carbonate-sulphide vein systems. The vein in HP12 also contained purple fluorite and produced a very encouraging assay of 3.3m (horizontal) at 22.0g/t Au.

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A wedged hole, HP12A also hit this gold mineralised vein, with an assay of 2.6m (horizontal) at 21.9g/t Au. The vein in HP13 has an unusual relatively thick 8.7m (horizontal) carbonate sequence on its footwall, and is as strongly developed as the vein in H.P.12. However it is only weakly gold mineralised, assaying at 2.4m (horizontal) at 1.14g/t Au. HP13A produced a similar result to its parent hole.

The gold mineralisation in HP12 was examined petrographically by CMS, who found that the gold is visibly linked with the base metal sulphide phases rather than pyrite, and that it ranges in size from 2 μ to about 70 μ (Appendix 3). On receipt of the CMS report, the remainder of the unsplit HP12 mineralised intersection was sent to Warman International Ltd. who metallurgically tested the core and found the following encouraging results (see Appendix 4 for details):

- (i) A total recovery of approximately 90%, including around 30% by gravity and 60% by leaching (cyanidation).
- (ii) Gold recovery in the cyanidation phase was relatively rapid and reagent consumptions were low.

One sample (T3843) was found to have a significantly lower grade (0.8g/t Au) by Warman than its original assay (30.3g/t) had indicated, and this is thought to be because a 20cm section of core from this sample was sent to CMS between the two assays. This piece of core was a highly siliceous, network quartz veined rock, that contained several coarse, visible gold grains.

The encouraging results of the drilling programme reported above, led to a proposal (Roberts, 1987i) for a greatly expanded drilling programme in 1987. This proposal involved the completion (by December, 1987) of 22 drill holes, totalling 6,500m, to test the mineralised system along strike to the north and south, down-dip and in several close-spaced infill patterns around previously obtained "economic" gold intersections. Drill holes HP14, HP15, HP17, HP18 and HP20 were all drilled

12.

as part of a 50m square pattern around the HP9 (1.3m horizontal at 25.8g/t Au) intersection (Figure 7). HP14, HP15 and HP18 all encountered weakly-moderately mineralised coarse volcanoclastic sequences either hard up against the Henty Fault footwall or within the Fault itself. Minor silicified zones and narrow quartz veins also occur in the mineralised zones. Gold assaying from the mineralised zones in these holes produced disappointing results; the best assays obtained being:

HP14: 2.1m (horizontal) at 2.17g/t Au

HP15: 1.1m (horizontal) at 6.06g/t Au

HP18: 0.8m (horizontal) at 1.28g/t Au

The two other holes completed in this pattern, HP17 and HP20, also intersected weakly-moderately mineralised zones. However both holes obtained thin (1.6m-2.2m wide) massive pyrite bands on the footwall of these mineralised zones, around 20m horizontally away from the Henty Fault. These massive pyrite bands have a gangue of quartz and abundant carbonate, and contain minor base metal sulphides. Although the two intersections are very similar in appearance, the HP17 intersection contains significant gold (1.4 horizontal at 13.85g/t Au) while HP20 is relatively gold poor (1.6m horizontal) at 1.65g/t Au. Samples of the intervals from these two holes have been sent to CMS for comparative petrography to try to see why one intersection should be good and the other poor. At the time of writing this report, only the HP17 results had been received. They revealed that gold is present as fine grained (1-30 μ) particles associated with fine blebs of chalcopyrite, within the massive pyrite (Appendix 3).

Drill hole HP16 was designed to test for northern extensions (around 100m north of HP11) of the mineralised zone at the 2400mRL. A sequence identical to that hosting the mineralised zone to the south was found in the footwall of the Henty Fault, but this was very weakly mineralised. Gold assays through this section were all below detection and it appears that the mineralised zone is effectively absent. H.P.16 continued

13.

drilling past the host sequence until another fault (probably the Great Lyell Fault) was found at 2300mRL. This fault separates Tyndall Group volcanoclastics (hanging wall) from quartz phyrlic lavas and intrusives (also Tyndall Group) - which are altered. No significant gold mineralisation or assay results were recorded from this fault or lava sequence, however minor base metal sulphides were observed within the fault.

Two drill holes, HP19 and HP21, have been completed in the 50m square pattern around the HP4 intersection which obtained 1.8m (horizontal) at 23.9g/t Au and deeper in the hole 3.6m (horizontal) at 9.9g/t Au (see Figure 7). Both holes cut wide, strongly mineralised systems, starting from the Henty Fault footwall. Pyrite and base metal sulphides are strongly developed, and both intersections resemble the HP4-4A intersections. Of the two recently drilled holes, HP19 has the visibly stronger mineralised zone and this also shows in the gold assays of the two holes. The best assays are:

HP19: 3.6m (horizontal) at 9.95g/t Au

HP21: 1.0m (horizontal) at 1.45g/t Au

A summary of all the drilling results is given in Table 2 (at a 0.5g/t Au cut off) and Table 3 (at a grade thickness cut off of 8g/t-metres with a minimum grade of 4g/t Au). A series of longitudinals showing the positions of all the holes in the gold mineralised zone is shown on Figures 6 - 8.

Hole No.	Interval (m)		Horizontal Width (m)	Fire Assay Au (g/t)	Hole No.	Interval To		Horizontal Width (m)	Fire Assay Au (g/t)
	From	To				From	To		
HFZ 5	123.0	130.9	3.3	7.8	HP12	551.0	555.7	4.2	17.6
HFZ 6	114.6	115.2	0.5	2.0		558.5	560.3	1.6	0.5
	129.5	132.6	2.6	0.6		561.2	563.7	2.2	1.2
HFZ 9	261.9	262.9	1.0	1.4		573.0	576.0	0.9	0.6
	208.9	209.6	0.6	7.2	HP12A	550.1	554.3	3.7	16.1
HFZ10	240.6	243.6	2.7	2.6		556.3	557.3	0.9	0.5
	451.5	457.8	4.5	0.6		559.3	561.3	1.8	2.2
HFZ12	299.0	300.0	1.0	0.7		562.3	563.3	0.9	0.6
	309.0	310.0	1.0	1.0		574.0	575.0	0.9	1.2
HP1	312.0	313.0	1.0	1.1	HP13	585.0	586.8	1.5	1.7
	326.0	328.0	1.9	2.6		584.3	585.3	0.8	0.7
HP2	329.0	330.0	1.0	1.4		586.3	587.3	0.8	1.8
	459.0	461.0	2.1	4.3	HP14	119.6	121.2	1.4	0.7
HP4	519.0	520.0	1.0	0.5		125.0	126.0	0.9	1.2
	228.0	229.0	0.9	0.7		127.7	128.6	0.8	1.5
HP4A	232.0	234.0	1.8	0.8		129.2	130.2	0.9	3.9
	235.0	238.0	2.7	17.6	HP15	71.8	74.0	2.1	0.9
HP5A	246.0	248.0	1.8	1.3		76.1	76.6	0.5	1.2
	249.0	250.0	0.9	1.4		85.3	86.4	1.1	6.1
HP6	256.0	262.0	5.5	7.7		90.3	91.0	0.7	0.6
	234.0	236.0	1.8	10.2	HP17	154.7	155.7	0.9	2.3
HP7	246.0	247.0	0.9	1.3		157.8	159.4	1.4	13.9
	248.0	250.0	1.8	1.1	HP18	145.6	146.6	0.8	1.0
HP8	255.0	257.0	1.8	0.9		148.6	149.8	1.0	1.0
	258.0	262.0	3.6	3.4		151.8	152.8	0.8	1.3
HP9	250.4	251.4	0.9	0.6	HP19	264.6	265.6	0.9	2.5
	273.8	276.8	2.6	4.2		270.6	271.6	0.9	1.5
HP11	277.8	278.8	0.9	0.9		280.1	285.1	4.5	8.5
	364.0	365.0	0.8	1.8		286.1	289.1	2.7	1.1
HP12	371.0	376.0	3.8	1.9	HP20	140.0	141.0	0.7	1.9
	406.0	408.0	1.5	0.8		142.0	143.0	0.7	1.2
HP13	105.2	106.2	1.0	2.2		143.7	145.9	1.6	1.7
	128.0	131.0	2.0	17.6	HP21	245.3	246.3	0.9	0.7
HP14	161.9	162.9	0.8	3.8		276.6	277.6	0.9	0.6
	173.3	173.8	0.4	0.3		253.3	254.3	0.9	0.6
						259.3	260.5	1.0	1.5
						275.6	276.6	0.9	0.6
						305.0	307.0	1.7	0.8

Table 2 Drilling results from completed holes at the Henty Prospect, using a 0.5 g/t Au cut off

Hole No.	Interval		Horizontal Width (m)	Fire Assay Au (g/t)
	From	To		
HFZ 5	125.0	129.6	4.3	10.0
HP 2	459.0	461.0	2.1	4.3
HP 4	235.0	237.0	1.8	23.9
	256.0	260.0	3.6	9.9
HP 4A	234.0	236.0	1.8	10.2
	258.0	260.0	1.8	4.5
HP 6	273.8	276.8	2.6	4.2
HP 9	128.0	130.0	1.3	25.8
HP 12	552.0	555.7	3.3	22.0
HP 12A	550.1	553.0	2.6	21.9
HP 17	157.8	159.4	1.4	13.9
HP 19	280.1	284.1	3.6	9.9

Table 3 Drilling results from completed holes at the Henty Prospect, using an 8g/t-metres grade-width cut off and a minimum grade of 4g/t Au.

6. CONCLUSIONS

The 1986-87 exploration programmes at the Henty Prospect comprised two main parts; costeaning and diamond drilling. The costeaning undertaken was to expose the mineralisation at the Henty Prospect so that an appreciation of detailed geology of this mineralised zone could be obtained. The drilling was designed firstly to test extensions of the known mineralisation, in particular to the north and down dip, and secondly to begin infill drilling at shallow levels to improve definition of the extent and grade of the mineralised zone.

The results of the costeaning highlighted the already suspected patchy and semi-continuous nature of the gold mineralisation at the Henty. The variance in geology, grades and thicknesses from one side of the costean to other, only 1.5-2.0m apart, showed how drill holes and wedged holes can also be different in geology, grades and thicknesses. A feature of the mineralisation exposed in the costean, is the lensoid nature of the higher grade siliceous-sulphidic sections. The costean also exposed Newton Creek Sandstone in an area of poor and non-existent outcrop. The contact between Newton Creek Sandstone and Tyndall Group was thought to occur further to the east (Cartwright, 1986) near the summit of The Gooseneck, but with this definite contact exposed at the end of the costean, the Tyndall Group is obviously a thinner sequence than previously thought.

The results of the drilling programme completed to date are mixed. Three holes (HP12-12A, HP17, HP19) out of a total of eleven drilled at the Henty Prospect produced good gold intersections. The rest of the holes (except HP16) all intersected the mineralised zone, but failed to obtain encouraging gold grades. Of the drill holes to test extensions of the mineralisation, HP11, HP12-12A and HP13-13A were all successful, particularly HP12-12A which produced the best gold intersection recorded at the Henty. HP16 failed to intersect any significant mineralisation and may well have found the northern limit (at that particular RL) of the mineralised system. Also, the fault encountered deeper in the hole, is probably the Great Lyell Fault and this could possibly add another constraint to the extension of the mineralisation to the north at depth. A degree of geological continuity within the mineralised zone has been achieved from several of the holes from the 50m pattern drilling. However,

despite the geological similarities of these intersections, the gold grades obtained were good from some and poor from others. The reasons for this are poorly known at this stage, but, with continued close-spaced drilling and petrographic work, the grade variations may become understood. The results of the preliminary metallurgical testwork on the HPI2 core were most encouraging and further testwork is planned (Roberts, 1987i) for the other good intersections.

E.L.9/66 is due to be relinquished in August, 1987. It is felt that the Henty Prospect offers potential for a major gold discovery and consequently an application for a renewal of E.L.9/66 over the Henty Prospect has been made (Roberts, 1987ii). The remainder of the licence will be relinquished (FitzGerald, 1987).

No recommendations for future work at the Henty Prospect are made in this report, as the drilling programme proposed by Roberts (1987i) is currently in progress and is not envisaged to be completed before December, 1987.

7. REFERENCES

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- ROBERTS, P.A., 1987i: E.L.9/66 Tyndall Area. Proposed Work Programs and Budgets; Jan.-June 1986-87, July-Dec. 1987-88. Unpublished GFEL Report, Feb., 1987.
- ROBERTS, P.A., 1987ii: Submission to the Tasmanian Mines Department. E.L.9/66 Tyndall Area, Application for Renewal of E.L.9/66 over Henty Gold Project Area. Unpublished GFEL Report No. T/87/5, June 1987.

APPENDIX 1

EXPENDITURE 1986-87

GOLD FIELDS EXPLORATION PTY. LIMITED

520029

HENTY PROSPECT

EXPENDITURE FOR 11 MONTHS TO END OF MAY, 1987

	\$
Salaries, Wages and On Costs	64,058
Travel and Accomodation	1,678
Consultants and Contractors	36,453
Assaying	12,694
Drilling	267,530
Stores	2,460
Vehicles/Plant	7,862
Tenement Costs	462
Computing	1,095
Field Office Costs	3,205
Administration Charges	26,322
	<hr/>
TOTAL	\$423,819
	<hr/>

APPENDIX 2

DIAMOND DRILL HOLES HP10-21,

LOGS AND ASSAYS

PROJECT: TYNDALL

HOLE NO: HP 10

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

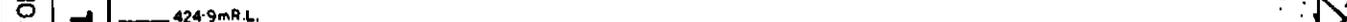
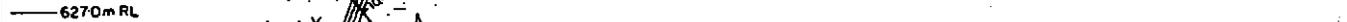
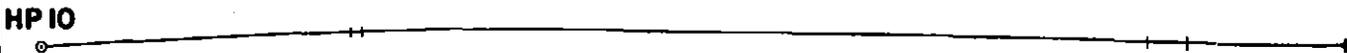
SCALE 1:



EDM.
373.6m

520032

PLAN VIEW



FELSIC VOLCANICLASTICS & MAFIC DYKES
silic., chl., hem., ser., qb.

limit of ox.

SMALL FAULT ZONE
ser., chl., silic.

FINE GRAINED EPICLASTICS
chl., ser., silic., carb., sulph.

DIP PROFILE

0-5% py

1-2% py

5-10% py (c.p.)

0-5% py

HENRY FAULT
5 m wide
with numerous 20-30 cm quartzite lenses

QUARTZ-PHYRIC LAVAS
silic., chl., ser.

STATE: TAS.
HOLE NO: HP 10

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP 10

Page: 3

ULV. PRESS

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (ppm)										
From	To	m	%		Sample No	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				Large irregular lenses of carbonate (some pink coloured) are common throughout this sequence (carbonates also occur as wispy veinlets - with quartz).	T3766	161.0	162.0	100	<0.008	<0.5	2	30	10	115	<10
					7		163.0		0.017	"	1	10	5	120	"
					8		164.0		<0.008	"	"	35	10	"	"
				Below 161.0, the core is fractured, strongly chloritic and contains disseminated pyrite, 5% by vol. Also, deep red hematite coats many of the fracture surfaces. This ends at 169.0.	9		165.0		"	"	<1	10	5	145	"
					T3770		166.0		"	"	"	5	<5	130	"
					1		167.0		"	"	1	10	20	115	"
				The core is only weakly fractured beneath this zone, but remains pyritic with small stringers and coarse disseminations up to 5% by vol. The chlorite-carbonate-quartz alteration/metamorphism is still developed. The sulphide contact is very variable, but generally low, around 0-1% by vol. Where the quartz-carbonate veining is developed, halos of pink silicification surround the vein networks. In places the epiclastics are medium grained with small fragments of darker green chloritic lithics.	2		168.0		"	"	2	20	10	135	"
					3		169.0		0.017	"	3	80	5	120	"
					T3774	171.0	172.0	100	<0.008	"	1	35	5	125	"
					5	174.0	175.0		"	"	3	85	"	80	"
					6	177.0	178.0		"	"	2	10	10	95	"
				Between 217.0 and 220.0 the pyrite content increases to 5% by vol. Also, below 217.0, the rock becomes an alternating sequence of lamiated (weakly) very fine grained sediments with coarser grittier sequences. This grades into the unit below.	7	180.0	181.0		"	"	1	15	5	110	"
					8	183.0	184.0		"	"	"	10	"	75	"
223.1	277.4	54.3	100	Laminated dark/pale green very fine grained epiclastics. Altered and veined as above, with fine disseminated pyrite. Overall, the rock is slightly more sericitic and foliated than above. The sericite occurs as wispy veinlets. Pink hematitic quartz-carbonate brecciated, thick veins are developed irregularly. Sulphides are 1-2% and the foliation is at 47° CA. The unit is weakly fractured.	9	186.0	187.0		"	"	"	"	"	140	"
					T3780	189.0	190.0		"	"	2	30	<5	"	"
					1	192.0	193.0		"	"	1	45	"	145	"
				At 233.2, a 1.3m zone of intensely chloritic-strongly fractured rock occurs.	2	195.0	196.0		"	"	2	55	"	95	"
				Between 236.5 and 240.0, large coarse grained splashes and lenses of pyrite occur.	3	198.0	199.0		"	"	2	60	5	120	10
				Small, thin clayey-puggy fracture zones are present below this zone.	4	201.0	202.0		"	"	1	45	"	125	<10
				Between 247.5 and 248.6 the core is strongly fractured with two separate 10-20 cm clayey pug-fault zones developed. (These appear to be post-alteration/metamorphism structures).	5	204.0	205.0		0.040	"	<1	10	<5	90	"
					6	207.0	208.0		0.025	0.5	1	5	10	140	"
				Below 250.0, patches of coarse grained epiclastics begin to reappear.											
				Between 265.0 and 268.0, splashes of chalcopyrite accompany the	7	210.0	211.0		<0.008	<0.5	<1	10	<5	160	"

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP 10

Page: 4

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (ppm)										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				pyrite. Total sulphides are still only 5% by vol., however. Chalcopyrite is also present as very small scattered grains beneath this zone.	T3788	213.0	214.0	100	0.008	<0.5	1	5	<5	170	<10
				Sericite is also more abundant (slightly) through the chalcopyrite-bearing zone, down to the end of this unit.	T3789	216.0	217.0	100	0.017	"	"	10	"	185	"
					T3790		218.0		<0.008	"	"	30	10	140	"
					1		219.0		"	"	"	10	<5	110	"
277.4	292.4	15.0	100	Laminated dark/medium green very fine grained epiclastics, very similar to above except more sericitic and sulphidic. Veining, foliation and fracturing are all the same as above, however coarse, pyritic (+ minor chalcopyrite) blebby bands occur, parallel to foliation at 55°CA. This sulphide development is patchy, up to 10% by vol.	3	219.0	220.0		"	"	2	20	"	"	"
				The quartz-carbonate veining (with which most of the sulphide is associated) is stronger in this zone and is also developed parallel to foliation. Both thick metamorphic quartz-hematite veins and thin clayey fractured seams are present. Coarse pyrite-chalcopyrite splashes are developed with quartz at 288.0, 287.2, 289.9, 290.2, 291.0 and 292.0.	T3794	222.0	223.0	100	"	"	<1	5	"	115	"
					5	225.0	226.0		"	"	1	<5	"	60	"
					6	228.0	229.0		0.008	"	12	15	5	190	"
					7	231.0	232.0		0.025	"	20	10	"	245	"
					8	234.0	235.0		0.008	"	7	5	"	200	"
292.4	323.2	30.8	100	A return to weakly sulphidic epiclastics. Laminated and fine grained as before, except that the sulphide content is lower, around 1-2% by vol. Veined, fractured and altered as in previous units. Foliation is at 60°CA. In places the sulphide content is higher, up to 5%. This sequence is much less intensely veined than the previous unit. The core becomes sericitic (dark green) and fractured (fissile fractures) below 311.0. The fractures are closely spaced and sub-parallel to the laminations. Only a few rare quartz veins now cut the sequence. The sulphides are as above. Below 319.0 the rock is highly fractured and shattered, to the end of the unit.	T3799	236.0	237.0	100	"	"	16	10	"	220	"
					T2848		238.0		0.017	"	38	20	20	"	"
					9		239.0		"	"	34	55	15	235	"
					T2850	239.0	240.0		0.025	"	15	12	"	240	"
					T2851	242.0	243.0	100	<0.008	"	2	20	10	165	"
					2	245.0	246.0		"	"	3	25	5	240	"
					3	248.0	249.0		"	"	11	30	25	175	"
					4	251.0	252.0		"	"	10	35	30	315	"
				323.2 - 333.7 HENTY FAULT. WEAKLY DEVELOPED MYLONITE AND NUMEROUS, SERICITIC, THICK, PUGGY-CRUSH ZONES.	5	253.0	254.0		"	"	16	15	40	285	"
					6	256.0	257.0		0.008	"	20	25	20	240	"
323.2	323.8	0.6	100	Pale green highly sericitic, sheared, soft fine grained volcanoclastics containing several pug zones of completely shattered rock and clay.	7	259.0	260.0		<0.008	"	12	15	<5	165	"

GOLD FIELDS EXPLORATION PTY. LIMITED
 DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.10

Page: 6

ULV. PRESS

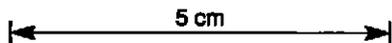
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From	To	m	%		Sample No	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
					T2892	303.0	304.0	100	0.008	<0.5	5	15	<5	170	<10
					3	306.0	307.0		0.025	"	19	10	"	155	"
					5	309.0	310.0		<0.008	"	12	105	5	170	"
					6	312.0	313.0		"	"	5	10	<5	190	"
					7	316.0	317.0		0.017	"	3	420	5	155	"
					8	318.0	319.0		0.008	"	2	20	"	150	"
					9	321.0	322.0		<0.008	"	"	5	<5	140	"
					T2900	324.0	325.0		"	"	4	"	"	30	"
					T3801	328.0	329.0		0.025	"	3	"	"	55	"
					2	331.0	332.0		0.008	"	15	140	15	115	10
					3	334.0	335.0		"	"	22	755	35	65	<10
					4	337.0	338.0		0.017	"	5	30	20	100	"
					5	340.0	341.0		<0.008	"	6	15	10	75	"
					6	343.0	344.0		"	"	17	"	100	290	"

PROJECT: TYNDALL

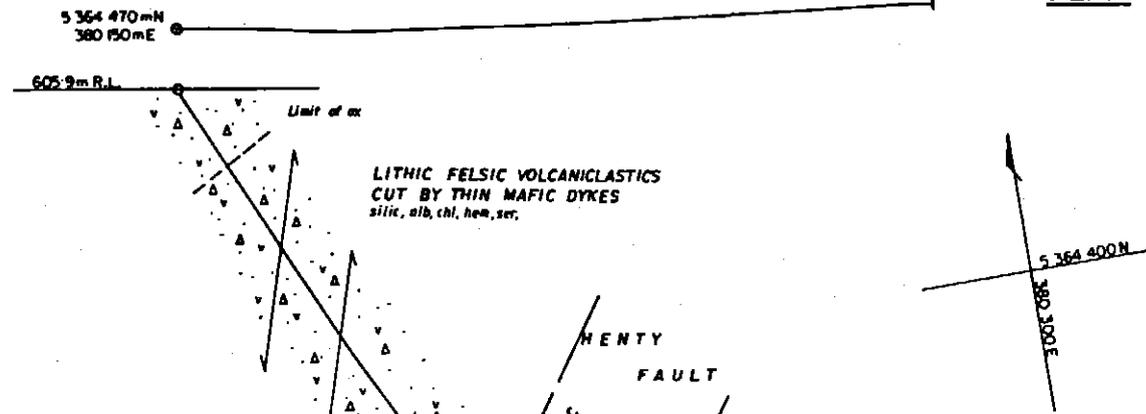
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GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

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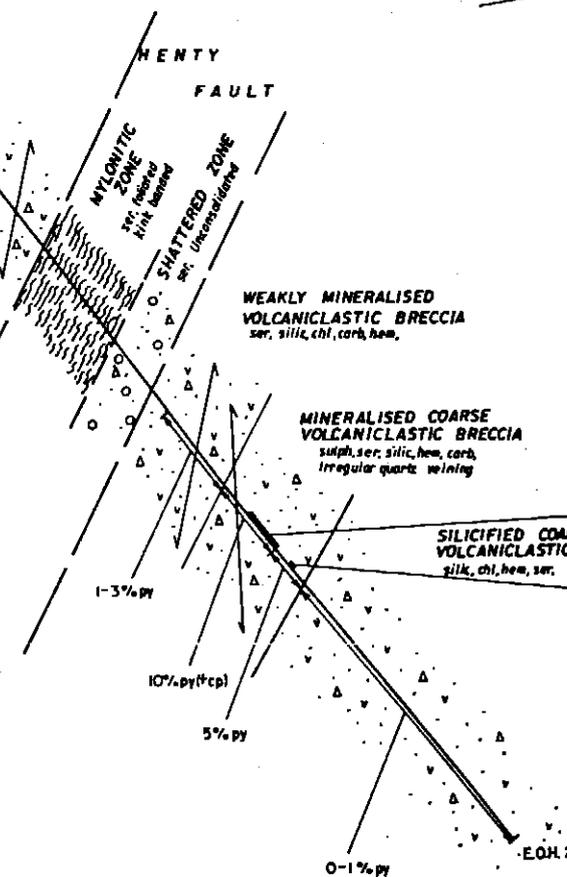


PLAN VIEW



- 524.9m R.L. (FAULT H.W.)
- 498.6m R.L. (FAULT F.W.)
- 481.1m R.L. (Sulp. Alt. Zone H.W.)
480.9m R.L. (Sig. Au Zone H.W.)
- 465.8m R.L. (Sig. Au Zone F.W.)
462.6m R.L. (Sulp. Alt. Zone F.W.)
- 416.4m R.L. (E.O.H.)

DIP PROFILE



160.9 - 169.3 : 8.4m
@ 0.40 g/t Au
2.7g/t Ag

173.3 - 174.3 : 1.0m
@ 0.57 g/t Au
2.8 g/t Ag
0.12% Cu

STATE: TAS.
HOLE NO: HP II

GOLD FIELDS EXPLORATION PTY. LIMITED
 DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.11

Page: 4

ULV. PRESS

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA												
From	To	m	%		Sample No.	From	To	Rec. %									
				132.5 - 154.7	COARSE GRAINED VOLCANICLASTIC BRECCIA. WEAKLY MINERALISED (PYRITE) AND STRONGLY ALTERED AND FOLIATED.												
132.5	137.7	5.2	100	Pale green-pink, strongly foliated, sericitic volcanoclastics. The same original rock type as in the fault sequence above with siliceous-sericitic, pink-red lenses of fine grained volcanoclastics separated by strongly foliated, dark green softer sericitic bands. The foliation runs at about 45°C.A. Overall, the unit is strongly sericitic. Between 135.0 and 137.4 the core is highly silicified. It is still sericitic, with wispy veinlets cutting the rock. This is overprinted by strong silicification.													
137.7	154.7	17.0	100	Pink-green-grey, foliated gritty volcanoclastics. This unit contains rounded quartz grains, pink, elongate, silicified rock fragments and minor fragments of sulphide. The matrix is strongly foliated pale green sericite and chlorite. Many silicified patches also occur randomly throughout the sequence. Wispy sericitic veinlets parallel the foliation and a few coarse, red, silicified rock fragments are present. The sulphide content is irregular but generally lies between 1 and 3% by volume. The foliation is at 45°C.A and the core is unfractured. Overall it is weakly altered. With depth, the volcanoclastics become coarser grained, turning into a coarse volcanoclastic breccia, with fragments up to 15cm across. Below 148.0, calcite veining begins to become common, and the wispy sericite veinlets are rarer. Disseminated pyrite runs at 1-2% by volume. Both calcite and pyrite increase further with depth, grading into the unit below.													
				154.7 - 178.0	MINERALISED ZONE . STRONGLY SULPHIDIC, ALTERED AND SILICIFIED VOLCANICLASTIC BRECCIA.												

520045

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.11

Page: 5

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (ppm)										
From	To	m	%		Sample No	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
154.7	156.9	2.2	100	Strongly altered and mineralised volcanoclastic breccia.	T3807	153.9	154.9	100	0.040	20.5	14	20	5	45	5
				Basically the same lithology as all units on the footwall	8		155.9	"	0.117	1.5	31	425	20	40	8
				of the Fault, but here they are strongly silicified (white-pale grey). Also thin, wispy, pale green sericitic veinlets parallel foliation at 35°C.A. The original brecciated texture is preserved through this alteration which produced a sulphide-chlorite-sericite-silica phase in the matrix. Overall the sulphide content is around 10% by vol. occurring as both fine disseminations and coarser blebs, with associated chalcopryrite. Minor calcite veining occurs.	T3809	155.9	156.9	"	0.417	8.0	28	9400	105	95	26
				At 155.2, a 0.3m fine grained quartz vein with minor sericite veinlets, occurs.											
				At 155.9, a 1.0m thick zone of very strong silicification occurs. This is accompanied by coarse grained chalcopryrite, up to 2% by volume. A sharp contact with the unit below.											
156.9	161.9	5.0	100	Pink-greenish grey, strongly silicified volcanoclastic breccia. The clasts of siliceous volcanics vary from pale grey to red in colour due to hematite. The clasts are both lensoid with foliation and rounded. The matrix is chlorite-sericite-sulphide, with sulphides accounting for around 5-10% of the core by vol. Wispy green-brown sericite veinlets parallel foliation at 40°C.A and rare quartz-carbonate veins (irregular) occur. All the sulphides are fine grained and no base metal sulphides are apparent.	T3811	156.9	157.9	100	0.067	0.5	26	245	15	25	10
					2		158.9	"	0.192	5.5	27	30	20	20	"
					3		159.9	"	0.025	<0.5	20	10	15	30	7
					4		160.9	"	"	"	13	90	5	35	5
					T3815	160.9	161.9	"	0.133	1.5	25	65	45	120	4
				At 157.4, a 0.2m fractured and quartz re-sealed quartz veing/silicified rock zone occurs.											
				At 161.4, a 0.2m fractured zone occurs. This is strongly sericitic and is fractured into small angular-pebble sized fragments.											
161.9	162.9	1.0	100	Pale grey-cream intensely silicified volcanics and quartz veins. This unit is a large silicified zone-quartz vein. Relict textures are obscured by massive silica flooding and veining, in fact the zone is probably a completely	T3816	161.9	162.9	100	1.670	3.5	15	395	785	65	13

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

ULV. PRESS

PROJECT: TYNDALL

HOLE NUMBER: H.P.11

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (ppm)										
From	To	m	%		Sample No.	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
				quartz-filled void. Accessory sulphides consisting of pyrite, galena and chalcopyrite (and possibly tetrahedrite) occurs as small infillings and irregular veinlets. Overall, the sulphide content is low, and 2% by vol. Later quartz veins, around 2-3mm thick, run irregularly down the core axis. These cut the previous silicification and are themselves offset by small faults. In one of these veins, at 162.4 a small gold grain occurs, around 1mm in diameter.											
162.9	169.3	6.4	100	A return to the strongly altered and mineralized cream-grey and pink-greenish-grey volcanoclastic breccias as before. Some of the clasts are large, up to 10cm across. The alteration features are also the same, with sericite-quartz-hematite-sulphides-calcite assemblage developed. Overall in this unit, the sulphide content is 10% by volume.	T3817	162.9	163.9	100	0.342	3.0	21	165	515	380	5
				Between 162.9 and 163.9, pale green wispy sericite pervade the rock which contain abundant disseminated pyrite in places.	8		164.9	"	0.267	4.5	28	155	1125	685	4
				At 165.5, a 0.1m puggy, soft crush zone occurs.	9		165.5	"	0.392	4.0	32	410	1575	970	6
				Between 166.4 and 167.3, a grey strongly silicified zone occurs. This contains coarse blebs of chalcopyrite.	20		166.4	"	0.300	2.0	17	260	110	65	4
				At 168.6, a 0.3m thick carbonate vein occurs. This is pale grey in colour with wispy green sericitic and quartz veins sub-parallel to the vein margins, at 45°C.	1		167.3	"	0.217	1.5	57	1650	150	95	3
					2		168.3	"	0.125	1.0	19	100	35	50	6
					T3823	168.3	169.3	"	0.117	"	39	340	100	45	5
169.3	178.0	8.7	100	Pink-grey volcanoclastic breccia. Extremely coarse and very clast-rich in places, with many of the clasts elongated by foliation at 45°C. Pink-red hematite stains virtually all clasts. This unit is highly silicified with only minor sericite. Pyrite is the sulphide phase, common in the matrix and generally around 5% by volume. Irregular quartz veins and veinlets cut the sequence at various angles. The rock is weakly fractured.	T3824	169.3	170.3	100	0.075	<0.5	40	30	40	30	4
				At 173.5, two massive, very fine grained pyrite lenses, both 2-3cm thick, occur at 45°C, parallel to foliation.	5		171.3	"	0.008	"	11	25	10	25	"
					6		172.3	"	<0.008	"	6	15	5	40	2
					7		173.3	"	0.058	"	42	130	15	30	6
					8		173.8	"	0.767	4.5	470	790	280	45	15
					9		174.3	"	0.367	1.0	93	1650	75	45	10
					1		174.8	"	0.133	"	37	250	70	25	8
					2		175.3	"	"	<0.5	32	260	40	30	"
					T3833	175.3	175.8	"	0.067	"	20	20	20	"	5

PROJECT: TYNDALL

HOLE NO: HP12 & 12A

GOLD FIELDS EXPLORATION PTY LIMITED

DRILL HOLE PLOT

PLAN VIEW

HP 12 HP 12 A

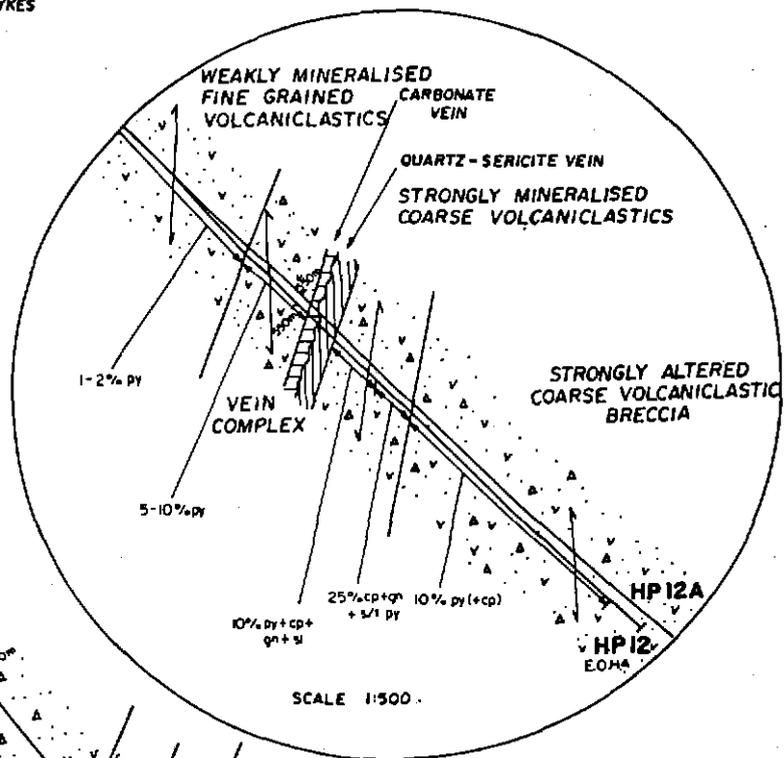
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379 781 mE

5 364 000 mN

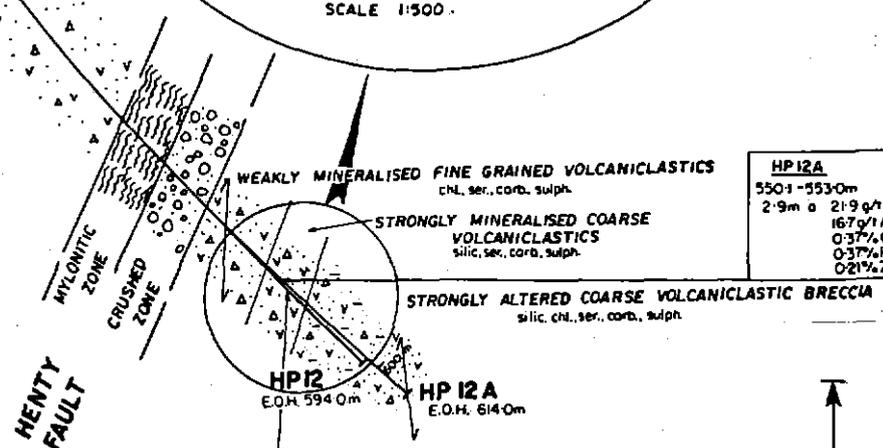
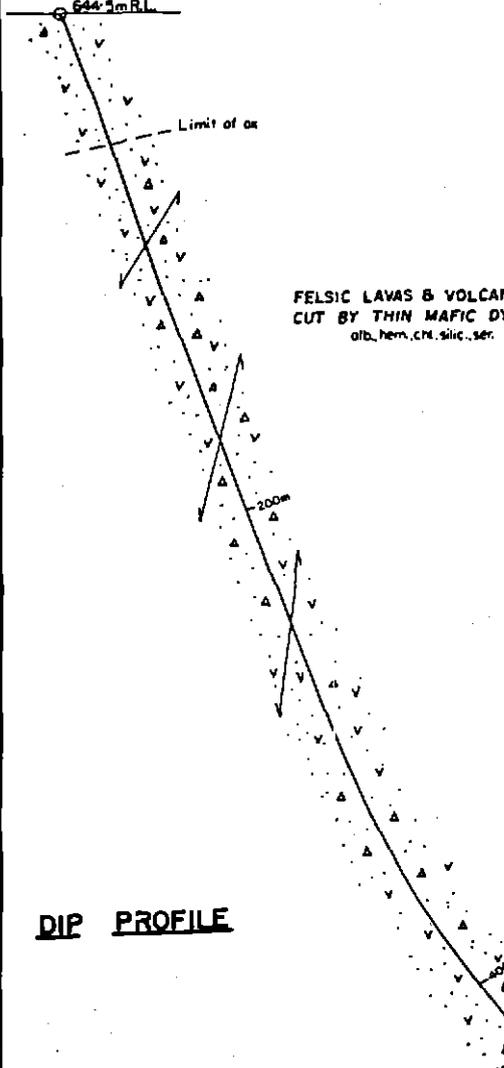
644.5 m R.L.

Limit of ore

FELSIC LAVAS & VOLCANICLASTICS
CUT BY THIN MAFIC DYKES
olb, hem, chl, silic, ser.

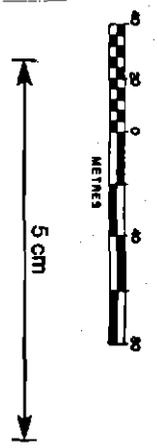


DIP PROFILE



HP 12	
552.0 - 555.7m	
3.7m @	22.0g/t Au
	10.7g/t Ag
	0.21% Cu
	0.70% Pb
	0.49% Zn

SCALE 1:



STATE: TAS
HOLE NO: HP12 & 12A

520050

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP.12

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ULV. PAGE 8

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA													
From	To	m	%		Sample No.	From	To	Rec. %										
				SUMMARISED LOG														
0.0	466.2	452.2	97	PINK-GREEN, FELSIC-LITHIC VOLCANICLASTICS, WITH MINOR, COARSE GRITTY AND FINE GRAINED EPICLASTIC LENSES. THIS SEQUENCE IS CUT BY NUMEROUS, THIN MAFIC DYKES AND IS METAMORPHOSED TO A QUARTZ-CHLORITE-ALBITE-HEMATITE ASSEMBLAGE.														
						0.0	52.0	HNWT										
						52.0	466.2	HNWT										
466.2	507.2	38.3	93	HENTY FAULT. STRONGLY SHEARED AND FRACTURED, SEMI-CONSOLIDATED CLAY AND ROCK FRAGMENTS UNDERLY A WHITE-GREEN SERICITIC MYLONITE. ORIGINALLY A STRONGLY ALTERED VOLCANICLASTIC.														
						466.2	470.2	PTCS										
						470.2	498.3	PTMY										
						498.3	507.2	PTCS										
507.2	542.2	35.0	100	FINE GRAINED VOLCANICLASTICS. STRONGLY ALTERED TO CHLORITE-SERICITE-SILICA, WITH MINOR, FINE, DISSEMINATED PYRITE.														
						507.2	542.2	FWAS										
542.2	565.5	23.3	100	MINERALISED ZONE. COARSE VOLCANICLASTICS, STRONGLY ALTERED TO A SERICITE-SILICA-SULPHIDE-CARBONATE ASSEMBLAGE. THE ZONE IS SPLIT BY A 3.7M WIDE QUARTZ-SERICITE-CARBONATE, GOLD-BEARING VEIN COMPLEX, WITH PYRITE STRONGLY DEVELOPED ABOVE AND BASE-METAL SULPHIDES BELOW.														
						542.2	552.0	FWMZ										
						552.0	555.7	FWVN										
						555.7	565.5	FWMZ										
565.5	594.0	28.5	100	COARSE VOLCANICLASTIC BRECCIA. STRONGLY ALTERED TO A SILICA-CARBONATE-SULPHIDE ASSEMBLAGE. PYRITE IS ABUNDANT.														
						565.5	594.0	FWAS										
				DETAILED LOG.														
				0.0-466.2 PINK-GREEN FELSIC VOLCANICLASTICS CUT BY NUMEROUS, THIN MAFIC DYKES.														
0.0	18.0			Tricone, no core recovered.														

520055

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP.12

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ULV. P. 1188

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)													
From	To	m	%		Sample No	From	To	Rec. %	Au*	Ag	As	Cu	Pb	Zn	Bi	F	W	Tl
542.2	550.3	8.1	100	Pale pink-grey coarse volcanoclastic. Moderately sulphidic with abundant fine grained pyrite (up to 10% by volume) disseminated throughout the fine grained sericitic matrix. Large pale pink siliceous fragments occur up to 5cm across. The unit is strongly foliated at 48°C.A.	T3900	542.4	543.4	100	0.067	0.5	15	45	20	85	<10			
					T8001		544.4	"	0.040	<0.5	5	160	15	80	"			
					T3834	544.4	545.4	100	0.108	0.5	15	105	45	60	10			
					5		546.4	"	0.025	0.5	8	30	35	40	10			
					6		547.4	"	0.024	1.5	38	80	50	40	20			
					7		548.4	"	0.100	<0.5	19	55	55	60	<10			
					8		549.4	"	0.092	"	13	30	35	60	"			
					9		550.3	"	0.150	"	22	145	55	60	"			
					T3841		551.0	"	0.175	"	15	190	70	180	20			
					2	551.0	552.0	"	1.500	3.0	24	405	285	70	10			
550.3	552.0	1.7	100	This unit is similar to the one above except that it contains more sulphides (disseminated pyrite) and is less foliated. Coarse silicified clasts are common and the core is weakly fractured. The foliation runs at 43°C.A. An abrupt contact occurs with the vein below. It is also fractured.														
				552.0-555.7 VEIN COMPLEX. A QUARTZ-CARBONATE-SERICITE VEIN WITH MINOR BASE-METAL SULPHIDES, PYRITE AND GOLD.														
552.0	553.4	1.4	100	Carbonate-quartz-sericite vein. Pale grey white massive carbonate cut by many white irregular carbonate veins. In many places the carbonate appears to be replacing/altering the volcanics. Minor quartz (white), sericite (pale yellow-green) and sulphides cut the sequence.	T3843	552.0	552.7	100	30.33	9.5	10	345	1400	50	40	1400	10	<0.5
					4		553.4	"	31.21	11.5	4	470	750	50	20	"	<10	"
					5		554.3	"	5.54	9.0	4	5100	1950	50	20	2400	20	"
					6		555.0	"	35.84	21.0	24	3500	29000	22000	20	27900	2.5	"
					T3847	555.0	555.7	"	11.75	3.0	19	465	2700	3650	<10	20700	4.5	1.0
				At 552.5, a few distinctive red (hematitic) siliceous fragments are brecciated by thin carbonate veinlets.	Also:				Cr	Co	Ge	Se	Pd	Sn	Sb	Ba	Hg	Ni
				Between 552.7 and 552.8, thin veinlets of quartz and carbonates run approximately parallel to CA. Several coarse grains of gold are visible, associated with minor sulphides amongst these veinlets.	T3843				70	10	<3	8	0.001	10	0.8	45	0.050	5
					4				140	5	"	<3	"	<3	1.0	30	0.055	"
					5				250	-	"	"	<0.001	7	0.8	130	0.035	"
553.4	555.7	2.3	100	Quartz-sericite vein. The carbonate vein above gives way abruptly to a quartz-sericite vein. The vein consists of yellow-green streaky sericite veinlets running at high CA angles through a cryptocrystalline quartz matrix. Thin quartz and minor carbonate veinlets occur at random directions throughout the vein. Also thick quartz-pyrite-	6				180	15	-	<0.1	0.002	10	2.0	50	2.090	"
					T3847				250	10	-	4.0	<0.001	7	1.4	130	0.285	"
									and Te and Pt were <1.0 ppm and <0.008 ppm respectively for all 5 samples.									

* All gold assays are Analabs Fire Assay with an AAS finish, except T3843-7,

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP.12

Page: 6

ULV. PRESS

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				chalcopyrite-fluorite veins (10-30cm) cut the vein at around 45°C.A., at 554.0, 554.4 and 555.2.											
				At 555.5 the lower 0.2m of this unit is a fault clay-pug zone. It consists of strongly sulphidic, dark grey, unconsolidated clays and tiny rock fragments.											
				This marks the lower contact of the vein complex at 60°C.A.											
				555.7-565.5 STRONGLY ALTERED AND MINERALISED COARSE VOLCANICLASTICS WITH ABUNDANT BASE-METAL SULPHIDES.											
555.7	561.9	6.2	100	Coarse gained, variably mineralised volcanoclastics. This unit consists of coarse volcanoclastics containing large, elongate pink-white silicified fragments in a fine grained, dark grey pyritic matrix. This sequence is cut by very thin pale green sericitic veinlets, thick and thin irregular quartz and carbonate veins, silicified zones and small fractures that offset clasts and zones several millimetres.	T3848	555.7	556.9	100	0.184	3.0	44	425	1450	2000	10
				Overall the unit is strongly altered and mineralised with rare fracturing and a well developed foliation at 55°C.A. Pyrite content is around 10%.	9		557.7	"	0.084	2.0	23	275	1450	2450	20
				From 557.5 to the end of this unit (4.4m) small, coarse grained aggregates of base metal sulphides are common. Total sulphide content is	T3851		558.5	"	0.204	3.0	47	625	2700	2150	40
				10%, pyrite 5%.	2		559.4	"	0.508	15.5	87	2600	8550	765	30
					3		560.3	"	0.571	19.0	39	4250	8700	635	40
					4		561.2	"	0.367	7.0	52	2450	15500	2700	40
					5		561.9	"	0.583	4.5	69	1000	8250	1250	10
561.9	565.5	3.6	100	This unit develops rapidly from the coarse disseminations of base metal sulphides above, into semi-massive sulphides. The contact is gradational but rapid. Coarse streaks of pyrite, galena, sphalerite and lesser chalcopyrite occur. Overall sulphide content is around 25%. The core is weakly fractured and weakly foliated at 55°C.A.	6		562.8	"	0.721	15.5	110	3700	52500	4800	40
				The sequence is not strongly silicified or sericitic, but is cut by anastomosing carbonate veins. Small offset fractures (as in the unit above) and coarse volcanoclastic textures are visible. The lower contact is also gradational with the sulphide content dropping off rapidly into the unit below.	7		563.7	"	2.045	16.0	290	4550	43500	6400	30
					8		564.6	"	0.308	7.0	220	1100	6150	345	20
					T3859	564.6	565.5	"	0.200	2.0	100	300	320	65	30
				565.5-594.0 COARSE VOLCANICLASTIC BRECCIA, STRONGLY ALTERED AND STRONGLY PYRITIC.	T3860	565.5	566.5	100	0.025	<0.5	23	100	50	50	10

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP.12

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ULV PRESS

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
565.5	594.0	28.5	100	Pink-dark grey coarse volcanoclastics with lenses of fine grained	T8002	566.5	567.0	100	<0.008	<0.5	3	15	5	30	410
				epiclastics. In places the coarse volcanoclastics are thick breccias	3		568.0	"	"	"	2	"	10	45	"
				with clasts up to 20-30cm across. A basic metamorphism/alteration	4		569.0	"	"	"	26	35	5	40	"
				consisting of siliceous-hematitic fragments in a sericitic-chloritic	5		570.0	"	"	"	17	20	10	"	"
				matrix is overprinted by a strong silica-carbonate-sulphide alteration	6		571.0	"	"	"	3	10	"	"	"
				in places. Pyrite is abundant as very fine disseminations throughout	7		572.0	"	0.017	"	14	25	20	55	"
				the chloritic matrix, but also occurs as coarser aggregates, with	8		573.0	"	0.040	"	42	65	145	155	"
				chalcopyrite in the silicified zones. In patches, the sulphide content	9		574.0	"	"	"	23	40	70	70	"
				is up to 20% by volume but overall is 5-10% in the unit. The rock	T8010		575.0	"	0.032	"	21	110	115	165	"
				is weakly fractured and veined with a moderately developed foliation	1		576.0	"	0.587	6.0	75	2300	3400	3500	"
				at 43°C.A.	2		577.0	"	0.300	11.0	33	2600	6450	280	"
				A particularly strong sulphide development occurs between 585.0	3		578.0	"	0.075	<0.5	20	30	20	30	"
				and 590.0. Below this, the core is strongly silicified but weakly	4		579.0	"	0.067	"	9	45	40	60	"
				sulphidic to 594.0m.	5		580.0	"	0.017	"	10	35	10	50	"
					6		581.0	"	<0.008	"	11	25	5	70	"
					7		582.0	"	0.008	"	10	"	"	65	"
				END OF HOLE 594.0M	8		583.0	"	0.017	"	4	30	"	70	"
					9		584.0	"	0.008	"	6	35	45	30	"
					T8020		585.0	"	0.032	"	17	55	5	35	"
					1		586.0	"	0.075	2.0	46	65	110	95	"
					2		587.0	"	0.067	0.5	42	60	55	40	"
					3		588.0	"	0.058	"	38	65	45	30	"
					T8025		589.0	"	0.050	<0.5	42	20	40	30	"
					6		590.0	"	0.040	0.5	38	15	10	20	"
					7		591.0	"	0.017	<0.5	7	25	"	30	"
					8		592.0	"	<0.008	"	19	70	5	25	"
					9		593.0	"	0.008	"	11	125	10	30	"
					T8030	593.0	594.0	"	<0.008	"	2	115	10	"	"

GOLD FIELDS EXPLORATION PTY. LIMITED
 DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP12

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INTERVAL		RECOVERY		DESCRIPTION	GOLD ASSAY DATA (all p.p.m.)												
From	To	m	%		Sample No.	From	To	Rec. %	ANALABS								
									REPEATS:	Au	Au(1)	Au(2)	Au(3)				
								METHOD:	309	310	309	310					
				ANALABS:													
				309 = Fire assay with AAS finish.	T3842	551-0	552-0	100	1-210			1-50					
				310 = " " " gravimetric finish.	3		552-7	"	30-83	27-83		32-83					
					4		553-4	"	26-67	31-83		30-58					
					5		554-3	"	5-67	5-07		6-00					
					6		555-0	"	34-17	35-50		36-17					
					7		555-7	"	12-83	11-33		12-17					
					8		556-9	"	0-192		0-175						
					9		557-7	"	0-100		0-067						
					50	STD 865 = 1.7g/t			1-670								
					1	557-7	558-5	"	0-175		0-233						
					2		559-4	"	0-483		0-533						
					3		560-3	"	0-683		0-458						
					4		561-2	"	0-400		0-333						
					5		561-9	"	0-583		0-583						
					6		562-8	"	0-675		0-767						
					T3857	562-8	563-7	"	1-920		2-170						

520059

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE RECORDED

HOLE No. : HP 12

STATE : TAS.

REPORT CMS 87/1/17

Page 2

CMS 87/1/17

Henty Prospect Samples (FROM H.P.12)

Thirteen polished thin sections and offcuts were received for petrographic and mineralogical study. Stain tests for carbonate species and for K-feldspar were carried out on the offcuts where necessary.

T 5872 551-9 - 552-0

The original rock was a pyritic chert with lenses and bands of impure, argillaceous chert grading into more argillic material. The rock was subsequently fractured and sheared; fracturing occurred in the more competent pure chert, and shearing was concentrated in the more argillic portions, which, as a result, are now schistose.

The present rock consists of fractured, calcite-veined masses of microcrystalline quartz, and lensoid masses of argillaceous chert with associated schistose hydromuscovite (representing recrystallized clastic clays). There are patches of coarser quartz which are thought to represent disrupted ?diagenetic quartz veins.

The calcite veins are stressed and disrupted in places, suggesting a further stress episode postdating veining.

Pyrite occurs as small crystals haphazardly scattered through the rock, and also as small parallel stringers in the more argillaceous chert; some is related to the shear-planes and is probably re-mobilised pyrite.

The main sulphides are pyrite and chalcopryite, and there are traces of associated galena; pyrite occurs as small, often euhedral crystals seldom > 100 μ , and chalcopryite as irregular grains. There is an unusual association of chalcopryite and galena impregnating an irregular (?detrital) patch of leucoxene. All three sulphides occur within chert areas as well as in shears.

T 5873 552-1 - 552-2

The original lithology was more argillaceous and less cherty than T 5872; thus, the present rock is much more schistose and micaceous, and much of the calcite occurs intergrown with the schistose zones.

The more resistant, pure chert, composed of microcrystalline quartz, occurs as elongate masses with crosscutting, fracture-filling calcite veins, in a mass of fine white mica (?hydromuscovite) and calcite; there are small parallel lenses of argillaceous chert, and fragments of coarser quartz. Irregular patches of coarsely crystalline, deformed calcite are probably disrupted veins.

Although pyrite is sprinkled through the chert as small single crystals, there is a marked concentration of pyrite in the areas showing the most intensive shearing, and this pyrite may be re-mobilised or introduced (or both).

Pyrite is the dominant sulphide, generally as stringers of small euhedral crystals, with associated and intergrown/included traces of chalcopryite, galena, and sphalerite, all very fine-grained.

T 5874 552-4 - 552-5

This is a chert breccia, consisting mainly of calcite with widely-spaced fragments of a reddish hematitic chert ("jasper").

The irregular, angular chert fragments consist of microcrystalline quartz pigmented with fine hematite, usually as thin parallel bands separated by non-pigmented chert. The chert is bleached around its margins and adjacent to crosscutting calcite veinlets. The breccia matrix is composed of coarse, stressed calcite criss-crossed by finer, granular, recrystallized calcite. There are streaks of micaceous, quartzose material, probably representing stretched and deformed argillaceous chert; most of the pyrite is associated with these contorted streaks.

Pyrite is the major sulphide, as euhedral crystals up to 300 μ across, but mostly 10-50 μ . Minor chalcopryite occurs, and there are traces of fine galena and sphalerite. No gold was detected.

T 5875 552-6 - 552-7

This is an extensively fractured and calcite-veined chert, with conspicuous sulphides which were apparently introduced after brecciation, but before the calcite veining.

The chert itself is fairly uniform and featureless, consisting of microcrystalline quartz with recrystallized clay flakes (illite and ?colourless/pale chlorite). There are subparallel, vein-like zones of coarser, recrystallized, stressed quartz with associated sulphides, and numerous random veins and veinlets of calcite, some of which cut the quartz-sulphide zones; the calcite is also stressed and deformed. Very fine pyrite occurs throughout the chert and is responsible for the grey colour.

The opaque minerals are pyrite, chalcopryite, galena, and very conspicuous gold - very probably representing the bulk of the value for the intersection. Chalcopryite and galena are abundant as patches up to 500 μ across, often as simple intergrowths, sometimes as accretions around pyrite, which is generally euhedral.

Gold, thought to be of high fineness judging by its colour, occurs in a variety of ways: a) as discrete, irregularly shaped particles from 3 μ to 50 μ , in gangue (both in chert and in calcite), b) as composites with, or inclusions in, galena or chalcopryite, very rarely in pyrite; here the gold particles range from 5 μ to 150 μ . Sometimes there are small gold particles attached to the surfaces of pyrite crystals, and overall textural relationships suggest that pyrite was the earliest sulphide to form, followed by the other sulphides and gold;

520006

**GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE RECORD**

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where gold occurs as apparent inclusions in pyrite, this is due to gold being deposited in "holes" in the pyrite crystals.

There are minor traces of sphalerite, and of an unidentified sulphosalt(?) as inclusions in galena.

T 5876 SS3-O - 553-1

This is a brecciated, calcite-veined chert; sulphides are quite scarce.

The rock is composed of massive, cloudy, microcrystalline quartz in which distinctive features are absent; there is a sprinkling of small pyrite crystals. There are patches and veins of coarser, diagenetically recrystallized quartz. Shear zones traverse the rock, with finely granular, recrystalline calcite and streaks of (hydro-)muscovite; there are occasional more substantial lenses of fine, schistose sericite representing argillitic layers in the original rock; these tend to contain most of the pyrite in the rock. There are patches and veins of stressed, coarse, platy calcite crystals, each rimmed with clear, recrystallized calcite.

The scattered sulphides are small grains of pyrite, chalcopryrite and galena; no gold was seen.

T 5877 Potash stain test negative. SS3-4 - 553-5

This is a sericitic chert, containing very little carbonate and only a trace of fine sulphides.

The major component is microcrystalline quartz, with subparallel wisps, streaks and lenses of fine matted sericite flakes which are commonly associated with coarser quartz. There are scattered small poikiloblastic calcite crystals which appear to be of diagenetic formation, but may be younger. Isolated calcite veinlets traverse the rock. Leucoxised magnetite grains are seen.

Textures and grain sizes are variable, and the rock has a preferred fabric, due partly to the sericite bodies, partly to lensoid and banded development of differing textures and grain sizes; these are thought to be essentially depositional in origin.

There are traces of fine pyrite, chalcopryrite and galena. Gold was seen as irregular, discrete grains 15-25 μ in chert or quartz-sericite.

T 5878 Potash stain test negative. SS3-6 - 553-7

This sericitic chert is closely similar to the previous rock and needs no separate description; however, a discussion of its origin is appropriate. Certain aspects of the rock suggest a possible volcanic origin, i.e. a lava or tuff of broadly rhyolitic composition.

For instance, some of the coarser quartz might be regarded as phenocrysts, and sericite aggregates could be interpreted as feldspar or feldspathic glass schlieren, and these possibilities were kept in mind when examining this rock. There is no real textural evidence to support a pyroclastic or crystal-fragment/phenocryst derivation. There are traces of leucoxene, a common accessory in chemical sediments; these are pseudomorphs after magnetite.

Whilst there was no evidence of a direct volcanic origin, the sediment may well have been exhalative/volcanogenic; the sericite aggregates would tend to support this.

The same reasoning may be applied to T 5877 and T 5879 (below). Traces of sulphides present as very small grains include pyrite, chalcopryrite and galena.

T 5879 Potash stain test negative. SS4-O - 554-1

This is a mineralised argillaceous chert with a distinct lensoid fabric accentuated by mild shearing.

The rock is composed of a series of small parallel lenses of microcrystalline quartz with minor fine sericite (recrystallized clay); each lens has an envelope of matted-parallel sericite flakes, accentuating the fabric. There are patches of coarser quartz as stressed, interlocking grains representing recrystallized material; some may be disrupted diagenetic veins (which form from pre-existing chert in any case).

There are sporadic calcite patches and veins. Sulphides are associated with patches and replacive veins of unstressed quartz and calcite; thus, the sulphides postdate the shearing responsible for the mildly schistose fabric.

The major sulphides are chalcopryrite and pyrite, with subordinate galena. Chalcopryrite forms networks and individual patches up to several millimetres across, and galena patches are up to 500 μ ; the two minerals are closely associated, with galena inclusions in chalcopryrite. Pyrite forms euhedral crystals, with galena inclusions and veinlets (microfracture fillings).

T 5880 SS4-5 - 554-6

This is a sheared, mineralised sericitic chert, and is quite similar to T 5879; shearing and recrystallization were more extensive, and there is evidence of at least two, possibly three, tectonic events.

The original rock was an argillaceous chert, extensively veined by diagenetic quartz. The clays now consist of schistose sericite, and much of the fine quartz is recrystallized, though there are lenses of microcrystalline quartz with sericite envelopes.

Sulphides are scattered right through the rock, but are preferentially associated with subparallel shears; they also occur as vein-like (replacive) masses with coarse quartz, calcite, and hydromuscovite.

Younger calcite veins cut all other components and are accompanied by pale fluorite and sphalerite; these veinlets are slightly displaced by younger, weak shears. Fluorite also occurs as small patches elsewhere in the rock.

The major sulphide is sphalerite, as pale patches with dark rims, and with minute chalcopyrite inclusions. Chalcopyrite and galena are also common, as irregular patches; all range from 20 μ to 1 mm or more. Pyrite is less conspicuous, as crystals embedded in other sulphides in shears.

Gold is relatively abundant, as small grains (< 2 μ to about 70 μ), generally discrete (i.e. not associated with sulphides), embedded in quartz or sericite; a few grains occur as inclusions (up to 30 μ) in sphalerite.

T 5881 554-7 - 554-8

This was originally an argillaceous chert, but is extensively modified by shearing, recrystallization, and substantial fluorite veining, which occurs in two generations.

There are lenses and irregular patches of microcrystalline to medium-grained quartz representing the original chert, and streaks of sericite concentrated in thin shears. Large, subparallel masses of pale fluorite have penetrated the rock and now comprise about 30 % of its volume. A later generation of dark purple fluorite, with coarse calcite, occurs in breccia zones containing chert fragments, cutting all other components. Sulphides are sparse and haphazardly distributed, but predate the youngest fluorite veins.

Sulphides comprise fine galena, chalcopyrite and occasional sphalerite. Gold is relatively common (over 120 grains were counted in the section), as irregular grains ranging from 2 μ to 50 μ - many grains are < 20 μ , generally in groups of 5-40 grains, with distribution broadly related to that of the sulphides, but seldom directly (texturally) associated with them, i.e. related to, and embedded in, gangue.

T 5882 554-9 - 555-0

This is a sheared sericitic chert; it is more quartzose and less recrystallized than the previous intersections.

The major component is microcrystalline quartz, massive in places but lensoid or almost nodular in others, accentuated by wisps and streaks of matted-parallel hydromuscovite (coarse, well-crystallized sericite). There appear to be two sets of shears; the earlier ones contain deformed calcite and hydromuscovite, and later ones carry most of the sulphides, with associated random hydromuscovite flakes (i.e. not orientated by shearing). Elsewhere in the rock (not in this section) the calcitic veins contain purple fluorite. Fragmented veinlets of fluorite alone also occur.

Sulphides are plentiful in zones (see above) and comprise expanses of coarse sphalerite, unusually pale chalcopyrite, associated minor galena and small euhedral pyrite crystals. Elsewhere, sulphides are scarce. No gold was detected.

This is a brecciated chert with extensive veining by sericite (yellow) and fluorite (purple); there are traces only of sulphides.

The rock consists dominantly of microcrystalline quartz with small wisps of fine sericite representing primary clays; there are also larger irregular or lensoid bodies of fine sericite, possibly formed diagenetically, sometimes with associated coarser quartz.

Irregular veins of fine sericite form a network throughout the rock; the sericite is generally orientated. Fluorite is associated with some of these veins, but also occur separately as veins and patches. Thin shears traverse the rock, and are younger.

Sulphides are very scarce and comprise small pyrite crystals and shreds of spongy galena. Leucoxenised opaques (?magnetite or ilmenite) are relatively conspicuous and appear euhedral.

T 5884 555-6 - 555-7

This is a quartz-sericite schist breccia, with conspicuous fine pyrite throughout. The original rock is believed to have been a pyritic, cherty argillite, representing an argillaceous facies of the preceding cherts.

The rock consists of angular fragments of varying shapes depending on their quartz content; the sericitic fragments are small and tend to be folded or plastically deformed, and the quartzose/cherty fragments are larger and more angular. The sericitic fragments are strongly schistose, and large mica flakes (hydromuscovite) have formed; they also contain virtually all the sulphides. Leucoxenised opaques are present.

The rock was mildly metamorphosed to a schist prior to brecciation.

Pyrite is the dominant sulphide, generally occurring as small, well-formed crystals; larger crystals sometimes have porous textures and indications of colloform or framboidal origin. Galena is the only other conspicuous sulphide, as irregular crystals up to 500 μ , and also as fine intergrowths with pyrite. The sulphides may well be essentially syngenetic, possibly exhalative-volcanogenic in origin, and the rock may represent a distal, chemical sedimentary facies of a volcanic event.

Summary

1. The rocks were essentially chemical sediments, with possible exhalative, volcanism-related origin; the frequent occurrence (widespread rather than abundant) of leucoxenised oxide opaques, as euhedral, embayed or fragmentary pseudomorphs, as well as fine dispersed leucoxene, suggests a possible link with, say, andesitic/basaltic volcanics. Thus, the rocks could be regarded as sub-economic variants of volcanogenic sulphide deposits. If this is the case, the lateral extent of the mineralisation could be significant, and though these rocks would not be economic as sulphide deposits, their precious metal potential may be enhanced.

2. The gold is broadly linked with the base metal sulphides (i.e. chalcopyrite, galena, sphalerite) rather than with pyrite (this could be subject to modification), which appear to predate the calcite and fluorite veining and may represent re-mobilised syngenetic material (e.g. the sphalerite is very pale); by inference, the gold may also be syngenetic, with later mobilisation. Tectonic overprinting and veining have obscured or confused the paragenesis.

Thus it could be argued that all the rock components, including sulphide and gold but excluding calcite and fluorite, are indigenous to the host rocks.

3. Metallurgical problems would centre around the liberation of the finer gold, and the presence of acid-consuming calcite. Of course, in cyanidation, calcite can be beneficial in maintaining a high pH.

There are no cyanocides in this fresh material, though any oxidised ore would very probably contain cyanide consumers.

Since much of the gold occurs independently of the sulphides, there is no advantage in producing a flotation concentrate to recover the gold; gravity concentration would be better.

H.W. Fander, M. Sc.

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP12A

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ULV. P. 8888

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No	From	To	Rec. %	Au*	Ag	As	Cu	Pb	Zn	Bi
				529.0 - 544.0 WEAKLY MINERALISED, ALTERED, FINE GRAINED VOLCANICLASTICS.	T3861	529.0	530.0	100	<0.008	<0.5	6	15	85	110	20
					2		531.0	"	"	"	5	10	35	105	10
					3		532.0	"	"	"	20	45	100	"	
529.0	544.0	15.0	100	Fine grained volcanoclastics becoming coarser with depth. The sequence is metamorphosed to chlorite - hematite and is altered to sericite-pyrite. It is moderately foliated at 48°C/A and is unfractured. Sub-rounded elongate, coarse pink siliceous-hematitic clasts become more abundant	4		533.0	"	"	"	4	10	35	70	"
					5		534.0	"	"	"	10	"	20	65	<10
					6		535.0	"	"	"	18	"	"	75	10
					7		536.0	"	"	"	30	35	94	60	"
				with depth. Thin, wispy quartz and sericite veinlets occur irregularly throughout this unit. Overall, the pyrite content is low, around 2% by volume. Local increases to 5-10% occur in a few small (20cm) silicified zones. Generally the sulphide content increases with depth. This unit grades into the ore below.	T3868		537.0	"	"	"	15	15	40	45	"
					T3899		538.0	"	0.008	"	12	50	30	130	<10
					T3864		539.0	"	0.017	"	15	15	"	70	"
					70		540.0	"	0.032	"	18	20	50	75	20
					1		541.0	"	0.050	"	49	25	60	130	<10
					2		542.0	"	0.067	"	58	225	45	75	20
				544.0-563.3 STRONGLY MINERALISED AND ALTERED COARSE VOLCANICLASTICS CONTAINING ABUNDANT BASE-METAL SULPHIDES CUT BY A QUARTZ-CARBONATE-SERICITE-SULPHIDE VEIN COMPLEX	T3873		543.0	"	0.117	0.5	25	70	55	50	10
					T3874	543.0	544.0	"	0.040	<0.5	12	155	30	40	<10
544.0	550.1	6.1	100	Pale pink-greenish grey coarse volcanoclastics. Moderately sulphidic with abundant fine grained disseminated pyrite up to 10% by volume. Large pink siliceous-hematitic sub-angular clasts occur in a fine grained pale coloured sericitic matrix. The core is strongly silicified in places (in thin 10cm wide zones). The rock is moderately fractured with several highly fractured sericitic zones, and is well foliated at 44°C/A. An irregular contact occurs with the vein system below.	T3876	544.0	545.0	100	0.125	<0.5	32	225	30	35	<10
					7		546.0	"	0.175	"	55	80	50	45	10
					8		547.0	"	0.083	"	20	35	40	75	<10
					9		548.0	"	0.167	"	36	70	45	55	10
					80		549.0	"	0.200	"	41	185	425	995	"
550.1	551.0	0.9	100	Carbonate-quartz vein. Pale grey-white massive carbonate cut by later, white irregular carbonate veins, and thinner rare quartz veinlets. Minor pale green sericite and fine grained sulphides also occur. At 550-5, a few distinctive red (hematitic) siliceous fragments are brecciated by carbonate veins.	1		550.1	"	0.325	0.5	31	170	135	100	20
					2		551.0	"	45.33	35.5	18	665	1550	55	"
					T3883		552.0	"	9.00	5.0	5	115	330	25	10
					T3885		553.0	"	13.80	12.0	10	3700	11000	6050	20
					T3886	553.0	553.6	"	3.000	2.5	6	180	2650	1700	"
551.0	553.6	2.6	100	Quartz-sericite vein. The carbonate vein above gives way abruptly to a quartz-sericite vein consisting of yellow-green streaky sericite veinlets running through a cryptic crystalline quartz matrix.											

* All assays are Analabs Method 309, except nos T3882,3,5 which are 310.

GOLD FIELDS EXPLORATION PTY. LIMITED
 DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP12A

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
				Thin quartz and minor carbonate veinlets also occur randomly through the vein.											
				Thick quartz-pyrite-chalcopyrite-fluorite veins (10-30cm thick) cut the vein at 45°CA (approx.) between 552-7 and 553.3.											
				A thin (5-10cm) sericitic, sheared fracture zone occurs on the lower contact of the vein at 553.6.											
553.6	559.3	5.7	100	Coarse grained variably but strongly mineralised volcanoclastics. This unit consists of coarse volcanoclastics with white elongate siliceous fragments in a fine grained, dark grey pyritic matrix. The sequence is cut by thin, wispy, pervasive, pale green sericite veinlets and quartz veins. Overall pyritic content is around 10-15% by volume. Base metal sulphides are present and become more abundant with depth. The unit is strongly altered and unfractured, with a well developed foliation at 55°CA. At 557.3, a 20cm zone of silica - basemetal sulphide occurs.	T3887	553.6	554.3	100	3.330	2.0	19	415	820	2700	10
					8	555.3	"	0.200	6.0	71	515	2350	3250	"	
					9	556.3	"	0.100	3.0	58	565	3050	3550	<10	
					90	557.3	"	0.525	10.0	92	1900	5600	2350	30	
					1	558.3	"	0.267	14.5	62	2350	28000	13000	20	
					2	559.3	"	0.117	4.0	52	1250	7450	1350	"	
					3	560.3	"	2.920	22.5	170	4450	51000	11000	"	
					4	561.3	"	1.420	21.0	180	4100	54500	3100	30	
					5	562.3	"	0.350	6.0	90	525	2550	110	<10	
559.3	563.3	4.0	100	This unit develops from the ore above into a base metal sulphide-rich unit. Semi-massive intergrowths of chalcopyrite, galena, sphalerite and pyrite occur in a quartz-carbonate matrix. The original coarse volcanoclastic texture (as above) is also visible through the subsequent alteration and mineralisation. The overall sulphide content is around 25% and the core is weakly fractured. The unit is weakly foliated at 55°CA, and thin, irregular carbonate veins cut the sequence.											
					6	563.3	"	0.608	44.0	570	2100	2150	325	80	
					7	564.3	"	0.032	40.5	20	65	35	55	10	
					T3898	565.3	"	<0.008	"	16	10	80	60	<10	
					T8032	566.0	"	0.008	1.0	19	60	35	55	"	
					3	567.0	"	<0.008	<0.5	51	25	30	50	"	
					4	568.0	"	"	"	79	20	"	45	"	
					5	569.0	"	"	0.5	18	10	15	50	"	
					6	570.0	"	0.025	"	62	25	35	75	"	
					7	571.0	"	0.032	1.0	67	30	65	90	"	
					8	572.0	"	"	<0.5	47	25	85	70	"	
				563.3-614.0 COARSE VOLCANICLASTICS WITH MINOR EPICLASTICS AND AUTOBRECCIATED LAVAS MINERALISED IN PLACES AND STRONGLY SILICIFIED.											
					9	573.0	"	0.050	"	40	60	165	210	"	
					T8040	574.0	"	0.067	0.5	44	130	125	100	"	
					1	575.0	"	1.220	22.0	61	11500	26000	3050	"	
					T8043	576.0	"	0.258	0.5	34	1900	1500	200	10	
563.3	589.0	25.7	100	Pink-grey coarse volcanoclastics with lenses of fine grained epiclastics. In places the coarse volcanoclastics are thick breccias with clasts up to 20-30cm across. The fine grained matrix is a mixture of sericite, quartz chlorite, carbonate and sulphides. Cutting the sequence are thin irregular quartz and sericite veinlets with thicker white-carbonate veins also											
					4	577.0	"	0.040	40.5	19	20	20	85	<10	
					5	578.0	"	0.008	"	17	10	"	50	"	
					6	579.0	"	<0.008	"	14	15	15	95	"	
					7	580.0	"	0.008	"	14	5	"	65	"	
					8	581.0	"	<0.008	"	4	10	5	45	"	
					9	582.0	"	0.017	"	14	"	10	35	"	

PROJECT: TYNDALL

HOLE NO: HP 13 & 13A

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

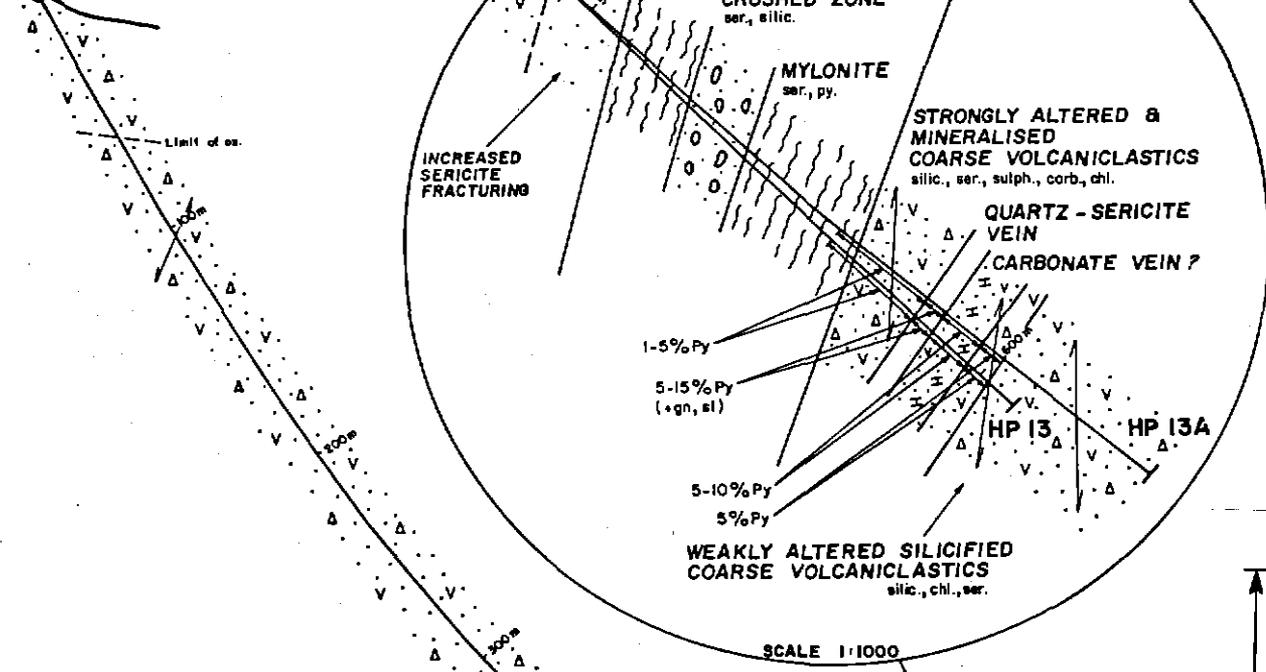
520068

364 143.0mN
379 727.8mE

360 000m E
364 200m N

HP 13 HP 13A

643.5m R.L.



FELSIC LAVAS & VOLCANICLASTICS
CUT BY A SERIES OF MAFIC DYKES
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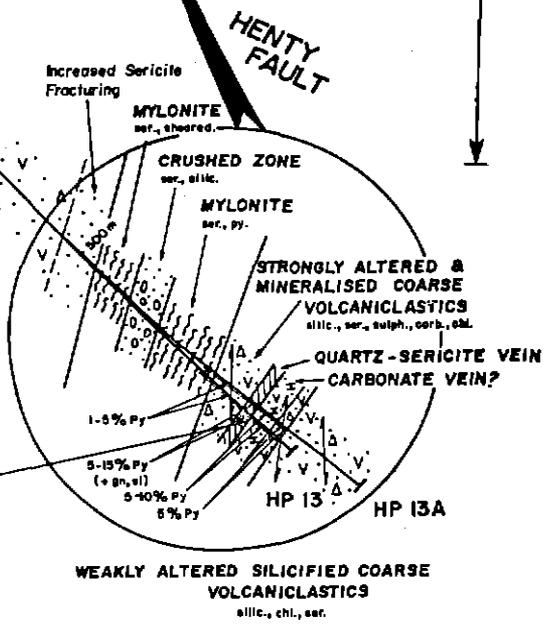
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5 CM

SCALE 1:2000



HP 13
585.9 - 586.8m
2.8m @ 1.14 g/t Au
4.7 g/t Ag



STATE: TAS.

HOLE NO: HP 13
HP 13A

520071

GOLD FIELDS EXPLORATION PTY. LIMITED
 DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.13

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (ppm)											
From	To	m	%		Sample No	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi	
				kink bands disrupt the strong cleavage developed, and several small puggy unconsolidated zones (up to 20cm) occur.												
525.4	539.4	12.6	90	Pale green-grey foliated, sheared and shattered, faulted volcanics. Strongly sericitic mylonite as above, except pale green in colour. The cleavage is not as strongly developed, and small veinlets of quartz are common. Within this unit are pale grey, intensely silicified zones, with small breccias and stockworks. These are hard and have been shattered completely, with a zone of completely shattered rock chips between 528.0 and 528.1. They are un-sulphidic.												
539.4	555.0	14.3	92	Pale pink/green mylonite. This appears to be a mixture of the two previous units, without the silicified zones. However, it is more shattered with numerous crushed zones and thin (2-3cm) puggy shears cutting through the soft rock. Irregularly foliated.												
555.0	563.3	8.3	100	Pale pink intensely foliated and sheared mylonitic volcanics. The intense foliation runs at 42°CA, and the core is weakly quartz veined. A few thin puggy zones, around 2-3cm thick also occur, parallel to foliation. The last 0.5m of this unit is very weakly pyritic.												
563.3	568.0	4.7	100	Grey-pink, strongly foliated, pyritic, mylonitic volcanics. This unit is the same as above, except it contains variable fine grained disseminated pyrite, averaging 3-5% by vol. The unit contains crenulated cleavage and thin puggy zones as in the previous mylonitic units, but is generally only very weakly fractured. The foliation runs at 50°CA. The core is altered to quartz-chlorite-pyrite-sericite, and is strong in places.	18123	563.0	564.0	100	0.010	<0.5	10	10	<5	20		
					4		565.0	"	"	"	"	"	"	"		
					5		566.0	"	<0.008	"	13	"	"	15		
					6		567.0	"	"	"	15	"	"	20		
					7		568.0	"	"	"	8	"	"	30		
					8		569.0	"	"	"	4	"	"	"		
					9		570.0	"	"	"	"	"	"	145		
					18131		571.0	"	"	"	"	5	"	150		
					2		572.0	"	"	"	5	15	"	85		
3		573.0	"	"	"	4	10	"	35							
4		574.0	"	"	"	11	"	"	25							
568.0	583.2	15.2	100	The mylonitic sequences above gradually give way to strongly foliated, altered volcanics in this unit. Pink-grey coarse volcaniclastics containing elongate siliceous fragments up to 1-2cm in size, in a fine grained sericite-pyrite matrix. Sericite also commonly forms thin, parallel	5		575.0	"	"	"	8	5	"	50		
					6		576.0	"	"	"	9	10	"	60		
					7		577.0	"	"	"	"	"	"	45		
					8		578.0	"	"	"	8	"	"	110		
					18140	578.0	579.0	"	"	"	7	"	"	95		

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.13A

Page: 1

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA			
From	To	m	%		Sample No.	From	To	Rec. %
				SUMMARISED LOG			PG1	
490.0	507.2	17.2	100	FELSIC LAVAS AND MEDIUM GRAINED VOLCANICLASTICS CUT BY A SERIES OF MAFIC DYKES.	490.0	507.2	HHWJ	
507.2	567.0	52.0	87	HENTY FAULT. A SEQUENCE OF STRONGLY FOLIATED AND SHEARED MYLONITIC VOLCANICS IS SEPARATED BY A CENTRAL ZONE OF INTENSE FRACTURING AND SHATTERING. MINOR ZONES OF SILICIFICATION OCCUR AND SULPHIDES ARE PRESENT AT THE END OF THE FAULT.	507.2	538.0	FTMY	
					538.0	554.5	FTCS	
					554.5	567.0	FTMY	
567.0	601.8	34.3	99	VARIABLY BUT GENERALLY WEAKLY MINERALISED COARSE VOLCANICLASTICS CUT BY A 1.3m WIDE QUARTZ-CARBONATE VEIN COMPLEX.	567.0	583.3	FJHZ	
					583.3	597.0	FJWJ	
					597.0	601.8	FJWJ	
601.8	635.0	33.2	100	COARSE VOLCANICLASTIC BRECCIAS. WEAKLY ALTERED AND SILICIFIED.	601.8	635.0	FJSL	
				DETAILED LOG				
				490.0-507.2 FELSIC LAVAS AND VOLCANICLASTICS CUT BY THIN MAFIC DYKES.				
490.0	507.2	17.2	100	Pink-green felsic lavas and volcanoclastics cut by 1-3m thick mafic dykes. Metamorphosed to quartz-albite-chlorite-hematite-sericite, with numerous quartz veins. Overall the core is weakly-unaltered and strongly fractured in places. The rock is moderately foliated at 45°C.A.				
				507.2-567.0 HENTY FAULT. MYLONITIC SERICITIC VOLCANICS WITH A CENTRAL HIGHLY SHATTERED ZONE.				
507.2	524.7	14.9	85	Pale pink mylonitised volcanics. Strongly sheared and sericitic with many clayey crushed zones developed. Weakly quartz veined and strongly fractured overall. Pale green and white sericitic shears cut the soft sericitic rock at 50°C.A. Minor kink banding also occurs.				

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.13A

Page: 2

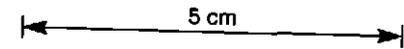
INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
524.7	538.0	12.8	96	Green-grey foliated, sheared and highly shattered volcanoclastics with several silicified zones. Pale green mylonitic volcanics as above contain thin (0.3-0.5m) silicified zones:- pale grey, brecciated, quartz, stockwork and unsulphidic. The shearing is strongly kink banded.											
538.0	554.5	14.2	86	Pale pink-green mylonitised volcanics. This unit does not contain the strongly silicified zones described above, but does have a few weakly silicified patches. The rock in this sequence is strongly shattered with many puggy zones. Particularly well developed puggy-shattered rock clay zones occur between 540.2-540.7 and 545.0-553.0											
554.5	567.0	10.1	81	Pale pink-grey-green mylonitic volcanics. Strongly sheared and foliated, sericitised volcanics with thin veinlets of sericite developed as parallel fracture fillings. The unit is moderately-strongly altered, moderately fractured and contains several thin puggy zones. The foliation runs at 43° CA and it becomes pyritic below 564.0, increasing with depth to be around 2-3% by vol. at the end of unit.											
				567.0-601.8 MINERALISED COARSE GRAINED VOLCANICLASTICS CUT BY A THICK, COMPLEX QUARTZ-CARBONATE VEIN.	T8144	567.0	568.0	97	0.010	<0.5	8	5	15	25	<10
					5	569.0	"	0.030	"	"	10	25	95	"	
					6	570.0	"	0.010	"	15	5	20	140	10	
567.0	583.3	15.8	97	Pink-grey, strongly sheared and foliated pyritic volcanoclastics. The core is moderately fractured and altered with abundant pale green sericite veinlets. Fine grained disseminated pyrite, around 5-10% by vol. occurs in the matrix of this moderately coarse grained rock. The strong foliation runs at 51° CA. Pink siliceous clasts up to 2cm across occur (elongated) in a fine chlorite-sericite matrix. Several small sericitic fractured zones (0.1m wide) also occur, along with narrow (0.1-0.2m wide) silicified zones. The core is relatively unveined.	7	571.0	"	0.020	"	16	<5	25	100	<10	
					8	572.0	"	<0.008	"	"	"	15	30	"	
					9	573.0	"	0.050	"	24	"	25	25	"	
					51	574.0	"	0.010	"	22	"	30	35	"	
					2	575.0	"	0.020	"	18	"	25	40	"	
					3	576.0	"	"	"	"	5	20	65	"	
					4	577.0	"	"	"	22	"	15	75	"	
					5	578.0	"	<0.008	"	23	<5	30	90	10	
					6	579.0	"	0.010	"	12	15	25	75	<10	
583.3	587.2	3.9	100	Pale green-white quartz sericite vein. A moderately to strongly fractured vein complex consisting of fine grained massive silica cut by numerous pale green sericitic veinlets, and a few carbonate veins. Several small (0.2m wide) crushed zones occur: these contain strongly sericitic clay	7	580.0	"	"	"	"	5	"	35	40	
					8	581.0	"	0.030	"	14	"	30	115	<10	
					9	582.0	"	0.020	"	10	20	20	160	"	
					T8161	582.0	583.3	"	0.075	"	8	15	30	80	10

PROJECT: TYNDALL

HOLE NO.: HP 14

GOLD FIELDS EXPLORATION PTY. LIMITED DRILL HOLE PLOT

SCALE 1:1000



PLAN VIEW

s 364 252.3mN
380 114.7mE

2606.1m R.L.

**FELSIC VOLCANICLASTICS
AND LAVAS CUT BY MAFIC DYKES**
sil., ser., alb., chl., hem.

DIP PROFILE

Limit of ex.

increased fracturing
sericite

**HENTY
FAULT**
ser., frac.

**MINERALISED COARSE
VOLCANICLASTICS**
sil., ser., chl., sulph.

**UNMINERALISED COARSE BRECCIO-
VOLCANICLASTICS**
sil., ser., chl.

**NEWTON CREEK
SANDSTONE**
chl., shales, epiclastic.

127.7 - 130.2m
2.5m @ 2.17 g/t Au
1.7 g/t Ag
0.08 % Cu

2517.0m R.L. (FFW)

2477.8m R.L. (EOH)

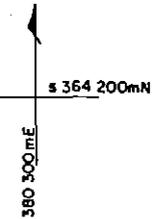
EOH 158.7m

5-10% py

10-15% py (+cp)

5-10% py

2-3% py



610039

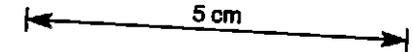
STATE: TAS.
HOLE NO: HP14

PROJECT: TYNDALL

HOLE NO.: HP 15

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

SCALE 1: 1000



s 364 249.6mN
380 142.2mE

PLAN VIEW

2611.9mR.L.

FELSIC VOLCANICLASTICS AND LAVAS
CUT BY MAFIC DYKES
sil., chl., hem., alb.

HENTY FAULT
ser., frac., py.

DIP PROFILE

s 364 200mN

380 300mE

2555m R.L. (FFW)

Limit of ox.

Mylonite Zone

Crustal Zone

SILICEOUS VEIN

MINERALISED COARSE
VOLCANICLASTICS
ser., sil., sulph. (carb.)

WEAKLY ALTERED COARSE
VOLCANICLASTICS
sil., ser., chl.

85.3 - 86.4m
1.1m @ 6.06g/t Au
1.00g/t Ag
0.16% Cu

EOH 109.4m

5-20% py

10% py (+cp)

1-2% py

2532.1m R.L. (EOH)

STATE: TAS.

HOLE NO: HP 15

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: HENTY

HOLE NUMBER: H.P.15

Page: 2

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA													
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi			
				<p>Foliation CA's: 22m 50°, 26m 45°, 32m 20°, 43.5m 40° 52m 40°.</p> <p>Fracture Density: High</p> <p>Broken throughout, larger zones of intense breakage at 13.0-15.8m, 55.0-58.9m.</p> <p>Interval ends in extremely badly broken, fissile, dark green volcaniclastic.</p>														
58.9	68.1	8.7	95	<p>UNWEATHERED VOLCANICLASTICS, INTRUDED BY MAFIC DYKE.</p> <p>Dark grey-green. Medium grained volcaniclastic, similar to volcaniclastic above but unweathered from 58.9 to 65.8m, then fine grained, unweathered, dark green mafic dyke(?) from 65.8 to 68.1m; the two lithologies are separated by a 5cm pug zone associated with 0.4m core loss.</p> <p>Numerous impersistent carbonate veinlets and rare quartz veinlets.</p> <p>Foliation CA's: Average ~45°.</p> <p>Fracture Density: Moderate to high.</p> <p>Badly broken 65.3-67.7m.</p>														
68.1	73.0m	2.7	55	<p>HENTY FAULT - ZONE OF MYLONITIC SCHISTOSITY</p> <p>Greenish white. Extremely strongly foliated, sericite-rich rock.</p> <p>Foliation locally kinked by later folding event. The lower most 1.2m (71.8-73.0m) comprises completely broken schistose material with minor fragments of siliceous, weakly pyritic clasts; the latter probably represent part of the mineralized crush zone which has been mixed with schistose material when emptying the core barrel.</p> <p>Foliation CA's: 60-70°</p> <p>Fracture Density: High.</p> <p>Extremely badly broken 68.1-68.8m, 69.4-70.2m, 71.1-71.4m and 71.8-73.0m.</p> <p>Extensive core loss, notably at 71.8-73.0m (0.9m lost).</p>														
73.0	76.6	3.4	94	<p>HENTY FAULT - MINERALIZED CRUSH ZONE</p> <p>Grey. Tectonic breccia. Subrounded siliceous, pyritic clasts 1mm to 3cm</p>	T8178	71.8	73.0	25	1.230	15.0	170	770	875	90	40			
					T8179	73.0	74.0	100	0.500	9.0	150	570	555	735	60			
					T8180	74.0	74.9	100	0.030	1.0	9	25	60	35	<10			
					T8181	74.9	75.6	100	0.020	<0.5	12	100	60	160	10			

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: HENTY

HOLE NUMBER: H.P.15

Page: 3

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				set in a sericite - pyrite matrix. Includes an interval of fractured, weakly pyritic, strongly siliceous vein(?) material at 74.9-76.1m; the latter locally contains pink jaspery patches and at 75.5m is crudely banded (banding to c.a. = 20°) and has a lower contact angle of 45°.	T8182	75.6	76.1	90	0.040	<0.5	24	110	115	1150	<10
				Sulfides: Semi-massive pyrite in pyritic breccia and 1-2% pyrite along fractures in siliceous vein(?) material; pyrite content particularly high with massive pyrite clasts at 74.3-74.9m.	T8183	76.1	76.6	80	1.160	10.0	110	570	825	920	60
				Criss-crossing network of thin quartz ± pyrite veinlets within siliceous vein(?).											
				Foliation CA's: Poorly defined, 45-60°.											
				Fracture Density: Alternates between moderate (5-15cm core pieces) to extremely badly broken with some pug development.											
				Examples of the latter are found at 74.2-74.3m, 74.4-74.5m, 75.0-76.5m.											
76.6	78.3	1.7	100	SILICEOUS VEIN(?)	T8184	76.6	77.4	100	0.010	<0.5	8	95	170	435	20
					T8186	77.4	78.3	100	<0.008	<0.5	10	150	70	150	10
				White to pale grey. Extremely siliceous vein(?) or possibly zone of intense silicification. Upper contact ~60° to c.a. and lower contact also at ~60° to c.a.											
				Sulfides: 1-2 pyrite in thin veinlets.											
				Criss-crossed with randomly oriented white fractures, lesser siliceous and minor pyritic veinlets.											
				Fracture Density: Moderate.											
78.3	91.0	12.7	100	VARIABLY PYRITIC COARSE GRAINED VOLCANICLASTICS	T8187	78.3	79.3	100	0.020	<0.5	13	50	40	95	<10
					T8188		80.3	100	0.030	<0.5	13	20	40	90	<10
				Grey and pinkish grey. Comprises pyritic and relatively non-pyritic sections	T8189		81.3	100	0.040	<0.5	13	25	45	105	<10
				Pyritic zones at 78.3-86.4m, 87.3-88.2m and 89.4-91.0m and consist of	T8190		82.3	100	0.200	<0.5	20	485	90	70	10
				siliceous fragments (1mm to >2cm) set in a sheared, pyritic, sericitic and	T8191		83.3	100	0.080	<0.5	30	860	115	135	20
				or siliceous matrix. Non-pyritic zones at 86.4-87.3m and 88.2-89.3m are	T8192		84.3	100	0.030	<0.5	11	25	80	320	<10
				pink-grey and comprise siliceous pink fragments set in a grey-green	T8194		85.3	100	0.020	<0.5	9	40	50	240	<10
				siliceous, foliated matrix.	T8195		86.4	100	6.06	1.0	17	1550	250	310	30
				Trace green "batchelorite" noted in 3cm wide sericitic band at 89.5m and	T8196		87.3	100	0.030	<0.5	8	25	60	200	<10
				in siliceous band 81.6-81.8m.	T8197		88.2	100	0.170	<0.5	16	50	150	240	<10
				Sulfides: In pyritic sections, 5-20% pyrite (average 10%), traces of	T8198		89.3	100	0.040	<0.5	7	25	140	305	20

520090

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: HENTY

HOLE NUMBER: H.P.15

Page: 4

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA											
From	To	m	%		Sample No	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi	
				chalcopyrite at 82.2-82.6m, 85.3-85.5m, 85.8-86.0m, 89.8-90.0m and 90.8-91.0m, generally associated with large siliceous clasts or lenses; in non-pyritic sections 0-1% pyrite.	T8199	89.3	90.3	100	0.225	<0.5	41	22.0	1350	1300	20	
				Minor criss-crossing of siliceous veinlets, particularly in less mineralized sections, rare carbonate veinlets.												
				Foliation CA's: 40-45°												
				Fracture Density: Moderate.												
91.0	109.4	18.4	100	WEAKLY ALTERED COARSE GRAINED VOLCANICLASTIC												
				Extremely poorly sorted volcaniclastic comprising pinkish and grey fine grained fragments (the former are largely lava/ex-lava whereas the latter appear to be a fine grained volcaniclastic) which range up to the core width and wider (so that it is unclear whether some intervals are "beds" or fragments) and which are set in a sand to grit size siliceous matrix. Weakly foliated. Grades up to a volcanic breccia.												
				Generally fairly hard and unaltered but softer and weakly sericitized												
				100.9-102.3m, 103.5-106.7m and silicified and weakly pyritic 94.6-95.0m.												
				Sulfides: <1% pyrite in sparse euhedra, 20% pyrite between 94.8-95.0m.												
				Criss-crossing siliceous veinlets, sericite veinlets and rare veins (<1cm) in weakly sericitized zones. Chlorite veined zone at 107.4-107.7m												
				Several pyrite-calcite veins <1cm thick at 95.9m.												
				Foliation CA's: 40-45°.												
				Fracture Density: Moderate.												
				END OF HOLE 109.4m.												
									GOLD ASSAY DATA (ppm)							
									ANALABS		COMLABS					
								REPEATS:	Au	Au Clk	Au	Au1	Au2			
								METHOD:	309	309	310	FAS1	FAS2			
				ANALABS 309 AND COMLABS FAS1 = Fire assay with AAS finish	T8178	71.8	73.0	25	1.290	1.170		1.07				
				ANALABS 310 = Fire assay with gravimetric finish	T8183	76.1	76.6	80	1.190	1.130		1.00				
				N.B. All Comlabs results show distinct negative bias.												
					T8195	85.3	86.4	100	4.770	5.570	6.06	4.6	4.16			

PROJECT: TYNDALL

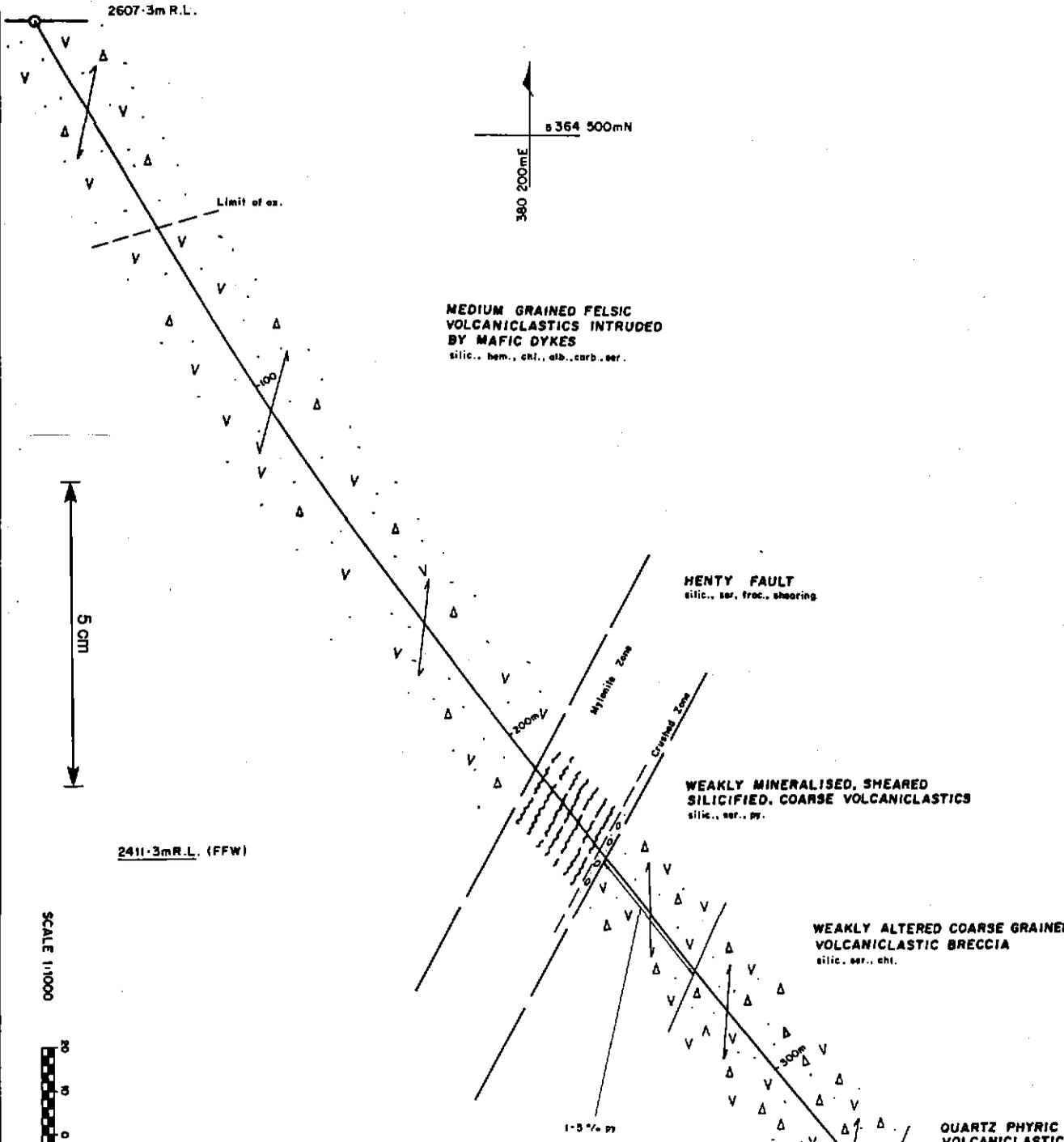
HOLE NO.: HP16

GOLD FIELDS EXPLORATION PTY LIMITED
DRILL HOLE PLOT

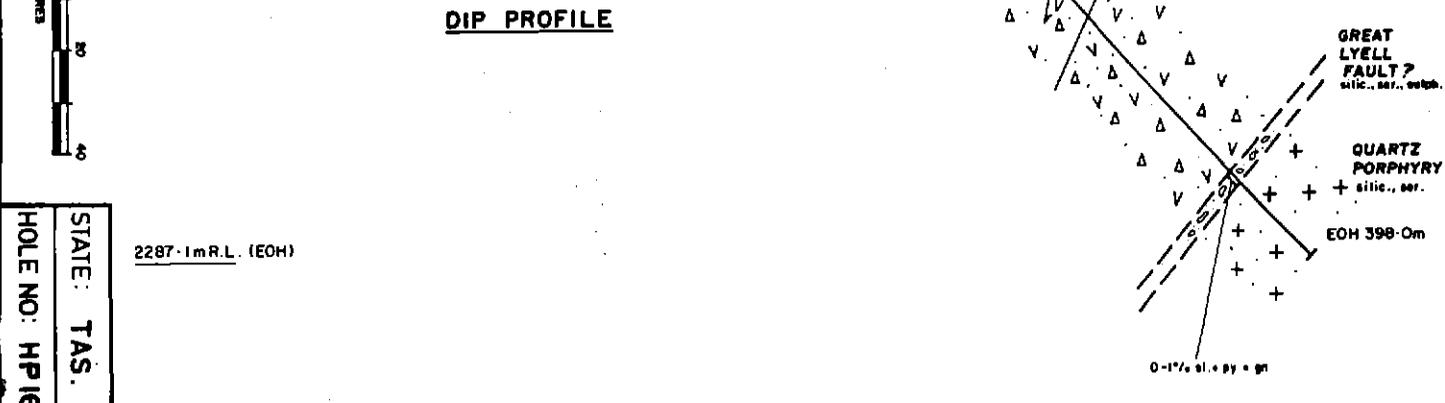
520002

s 364 557.2 mN
380 086.9 mE

PLAN VIEW



DIP PROFILE



STATE: TAS.
HOLE NO.: HP16

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: H.P.16

Page: 4

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA										
From	To	m	%		Sample No	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				<u>Veining:</u> Partly dismembered quartz±carbonate veinlets and veins are common (ranging up to 20mm thick), particularly in darker coloured section in the middle. <u>Foliation CA's:</u> Variable, 10-60°, averaging ~50°. <u>Fracture Density:</u> High in upper pale coloured section, moderate to high in the rest. Extremely badly broken 211.9-212.3m, 214.3-215.9m (including minor crush zone material). Thin puggy zones (< 5cm) at 212.0m, 227.2m, 228.1m and 228.6m. <u>Lower Contact:</u> Irregular at 50° to c.a.	T8353	233.0	234.0	100	<0.008	<0.5	13	15	25	100	<10
234.0	236.9	2.6	90	HENTY FAULT ZONE - MIXED CRUSH ZONE AND ZONE OF MYLONITIC SCHISTOSITY Grey, pale yellow-green, green grey. Comprises approx. 30% crush zone material which consists of pale grey to white siliceous fragments ± trace sulfides set in a soft puggy, sericitic matrix, and approx. 70% mylonitic schistose material which is pale yellow-green and sericite rich. <u>Foliation CA's:</u> Variable 25-60° <u>Fracture Density:</u> Moderate to high. Badly broken below 236.0m, 0.3m of core loss.	T8354	234.0	235.0	100	<0.008	<0.5	18	10	20	45	<10
					T8355		236.0	90	<0.008	0.5	9	10	5	50	10
					T8356		236.9	89	<0.008	<0.5	24	80	25	65	10
236.9	243.0	5.6	92	SILICEOUS VEIN OR ZONE OF SILICIFICATION Pale grey to white. Comprises fine grained silica cut by numerous sericitic fractures and with patchy traces of sulfides - both pyrite and base metal sulfides in thin wispy veinlets. Frequency of sericite veinlets particularly high at 236.9-237.9m, 238.5-238.8m, 240.0-240.5m and 241.2-241.4m, where core is particularly badly broken. Crush zone-type material probably included within latter zones (e.g. at 237.1m). Metamorphic "bucky" white quartz vein at 242.1-242.4m, cut by numerous criss-crossing white fractures. <u>Foliation CA's:</u> Variable 40-60° <u>Fracture Density:</u> Badly broken throughout and locally puggy, core loss of 0.3m at 240.0-240.5m. <u>Lower Contact:</u> at 30° to c.a.	T8357	236.9	238.0	100	<0.008	0.5	9	10	20	40	<10
					T8358		239.0	100	<0.008	<0.5	6	15	35	155	10
					T8359		240.0	100	<0.008	0.5	5	10	65	75	<10
					T8360		241.0	70	<0.008	<0.5	6	10	40	105	10
					T8361		242.0	80	<0.008	<0.5	6	5	50	130	10
					T8362		243.0	100	<0.008	<0.5	9	10	55	90	<10

GOLD FIELDS EXPLORATION PTY. LIMITED

PROJECT: TYNDALL

DRILL CORE LOG AND ASSAY DATA

HOLE NUMBER: H.P.16

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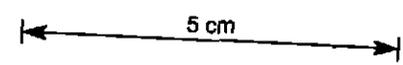
INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
379.9	398.0	18.1	100	SERICITIZED QUARTZ PORPHYRY											
				Greenish grey and pale yellow-green-grey. Porphyry is fairly featureless down to 385m, where it comprises abundant anhedral to subhedral clear quartz phenocrysts set in a uniform grey-green sericitized groundmass with minor irregular veins of quartz and/or carbonate. Below 385m, the porphyry is intensely fractured with most fractures healed by quartz (±sericite) veinlets. The latter very rarely contain base metal sulfides. Sericitization increases lower most 0.6m where associated with irregular quartz veinlets carrying minor chalcopyrite. Some thicker quartz veins <3cm at 25-40° to c.a. Fracture Density: Low; generally competent core.	T8724	380.0	381.0	100	<0.008	<0.5	6	10	50	120	1
					8726		382.0	100	<0.008	<0.5	3	10	45	110	4
					8727		383.0	100	<0.008	<0.5	2	10	15	95	2
					8728		384.0	100	<0.008	<0.5	3	25	15	150	1
					8729		385.0	100	<0.008	<0.5	2	10	25	95	3
					8730		386.0	100	<0.008	<0.5	2	10	35	90	<1
					8731		387.0	100	<0.008	<0.5	3	20	35	75	1
					8732		388.0	100	<0.008	<0.5	2	10	20	95	2
					8733		389.0	100	<0.008	<0.5	1	20	25	110	2
					8734		390.0	100	<0.008	<0.5	1	20	20	205	<1
					8735		391.0	100	<0.008	<0.5	1	5	40	90	<1
					8737		392.0	100	<0.008	<0.5	1	10	10	55	2
				END OF HOLE	8738		393.0	100	<0.008	<0.5	3	30	50	270	<1
					8739		394.0	100	<0.008	<0.5	3	30	30	50	2
					8740		395.0	100	<0.008	<0.5	4	35	15	105	1
					8741		396.0	100	<0.008	<0.5	5	45	15	50	3
					8742		397.0	100	<0.008	<0.5	10	155	35	100	2
					8743		398.0	100	<0.008	<0.5	18	440	140	240	1

PROJECT: TYNDALL

HOLE NO: HP 17

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

SCALE 1:1000



s364 300.8mN
380 101.3mE

PLAN VIEW

2595.6m R.L.

FELSIC VOLCANICLASTICS AND LAVAS
CUT BY THIN MAFIC DYKES
sil., hem., chl., ser.

DIP PROFILE

Limit of m.

increased sericite
fracturing

HENTY FAULT
ser., fract.

100m
Mylonite Zone

Crushed Zone
Mylonite Zone

UNMINERALISED VOLCANICLASTICS
sil., ser., chl.

MINERALISED COARSE VOLCANICLASTICS
sil., ser., chl., sulph.

UNMINERALISED, SILICIFIED COARSE
VOLCANICLASTICS AND EPICLASTICS
sil., ser., chl.

157.8 - 159.4m
1.6m @ 13.85g/1 Au
100 g/t Ag
0.42% Cu
0.59% Pb

2481.0m R.L. (FFW)

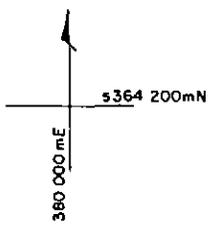
10-15% py (cp)

2429.1m R.L. (EOH)

2-3% py

EOH 205.8m

25% py
massive & semi-
massive pyrite (cp+gn+sl)



STATE: TAS.
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GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
				At 138.5, the lower 0.2m of this unit is strongly fractured into a crumbly sericite-clay-rock zone.											
				138.7-139.9 UNMINERALISED, STRONGLY ALTERED VOLCANICLASTICS											
138.7	139.9	1.2	100	Pale green-grey, strongly quartz-sericite altered volcaniclastics. This unit is weakly pyritic (around 1% by vol.), is only weakly fractured and is weakly foliated at 45°C.A. The rock is silicified and cut by numerous pale green sericitic veinlets, sub-parallel to the foliation, and many fine quartz veinlets.											
				139.9-156.5 STRONGLY MINERALISED AND ALTERED COARSE VOLCANICLASTICS.	T8327	138.0	139.0	100	<0.008	<0.5	9	20	20	85	3
					8		140.0	"	"	"	7	60	10	20	<1
139.9	156.5	16.7	100	Pale green-grey, strongly altered and sulphidic, coarse volcaniclastics. A coarse grained sequence with white silicified, subrounded fragments from 2-3mm up to 3-4cm in size, in a quartz-sericite-sulphide matrix. The unit is unfractured and where particularly sericitic, is foliated at 45°C.A. Pale green sericite veinlets run parallel to the foliation and are strongly developed in patches. Small (0.2-0.3m wide) silicified zones occur; these often contain thin, irregular quartz and carbonate veinlets. Pyrite is present as fine grained disseminations with a few coarse blebs of chalcopyrite. The overall sulphide content is around 10%. Small clayey fractures are present throughout the unit although they are minor. Also, small offset joints occur, generally with offsets less than 1cm. Carbonate veins are common throughout the unit.	9		141.0	"	0.180	15.0	14	460	5	35	4
					30		142.0	"	0.030	<0.5	10	55	"	"	2
					1		143.0	"	0.150	"	14	690	10	30	7
					2		144.0	"	0.010	"	16	80	5	"	4
					3		145.0	"	0.290	4.0	11	15	<5	15	<1
					4		146.0	"	0.030	1.5	16	"	"	"	2
					5		147.0	"	0.070	1.0	11	"	5	10	3
					6		148.0	"	<0.008	0.5	8	20	"	25	2
					8		149.0	"	"	<0.5	6	15	10	60	<1
					9		150.0	"	"	"	6	"	<5	55	"
					40		151.0	"	"	"	11	10	"	50	"
					1		151.8	"	"	"	9	"	10	70	2
				At 151.0, the core is strongly fractured over a silicified zone for the next 0.8m.	2		152.8	"	"	1.0	10	"	15	35	"
					3		153.7	"	"	<0.5	5	30	5	20	<1
				At 153.7, the rock becomes dark grey in colour, a result of increased (patchy) fine pyrite in the matrix. This lasts till 156.5, at the end of the unit. Overall the pyrite content is 15% but in places is semi-massive. A sharp fractured contact at 62°C.A with the vein below.	4		154.7	"	0.260	4.5	12	140	190	55	50
					5		155.7	"	2.280	1.0	20	180	305	100	7
					T8346	155.7	156.5	"	0.070	<0.5	21	480	35	85	1
156.5	157.3	0.8	100	White-grey, fine grained quartz-carbonate vein. Predominantly crypto-crystalline quartz with later quartz and carbonate veinlets irregularly	T8348	156.5	157.3	"	0.070	<0.5	24	520	40	70	3

GOLD FIELDS EXPLORATION PTY. LIMITED

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DRILL CORE LOG AND ASSAY DATA

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA																
From	To	m	%		Sample No	From	To	Rec %													
				developed throughout this unit, which appears to have originally been a coarse volcanoclastic breccia. The silica alteration is accompanied by minor pale green sericite and the core is weakly-moderately fractured with several 0.1m-0.4m thick, crumbly fractured, sericitic zones. A few rare sulphides also occur, up to 1% by vol. This zone has sharp, fractured contacts, with 10cm of fine disseminated sulphides developed on the downhole side.																	
181.0	205.8	24.8	100	Dark grey-green-pink moderately altered volcanoclastics. Coarse poorly sorted breccias as before, with numerous, large, pink siliceous clasts in a pyrite-sericite-silica matrix. With increasing depth away from the silicified unit above, the pyrite content decreases (from around 5% to >1%), as does the overall grade of alteration. In places a moderately strong silica overprint is developed (usually around 0.3m wide) and the core in general is very weakly fractured and foliated. At 184.6, a 0.5m, white-pink massive silica vein (metamorphic) occurs. At 186.3, a similar vein 5.2m wide, occurs. This consists mainly of massive, white quartz with minor patches of unaltered volcanoclastics. Below 197.0, fine grained epiclastics, pale pink-brown in colour become abundant with only minor lenses of coarse breccias. These are also very weakly altered and fractured. They are well foliated at 92°C.																	
				END OF HOLE 205.8m																	
										GOLD ASSAY DATA (ppm)											
										ANALABS				COMLABS		KML*					
									REPEATS:	Au	Au CK	Au	Au CK	Au1	Au	Au					
									METHOD:	309	309	310	310	FAS1	FAS4						
				ANALABS 309 AND COMLABS FAS1 = Fire assay with AAS finish																	
				ANALABS 310 = Fire assay with gravimetric finish	T8345	154.7	155.7	100	2.000	2.550				2.3			2.63				
				COMLABS FAS4 AND KML = Screen fire assay																	
					T8350	157.8	158.6	"	22.600	21.970	22.600	18.630			22.7		21.9				
				N.B. All Comlabs FAS1 results show distinct negative bias.	T8351	158.6	159.4	"	1.830	4.890	8.520	5.630			7.93		7.74				

* Kalgoorlie Metallurgical Laboratories

520109^c

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GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE RECORD

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Six samples of mineralised drill core from the Henty area were received for mineralogical examination, with emphasis on the nature and distribution of contained gold. Two polished sections were prepared from each sample and examined in reflected and oblique incident light. Attached semi- to detailed descriptions summarise the microscopic data.

Summary

The majority of samples (T 8819 - T 8823 inclusive) consist of banded, fine-grained, semi- to near-massive pyrite aggregates with a carbonate-quartz gangue assemblage and interspersed carbonate-quartz veins and discontinuous veinlets. Sample T 8824 represents a breccia composite of pyritic pelite and relatively siliceous vein components.

Massive pyrite aggregates exhibit a rather consistent accessory sulphide assemblage of chalcopyrite with subordinate galena, relatively minor sphalerite and traces of tetrahedrite-tennantite. This is generally supplemented by bismuthinite with locally associated bismuth, partly as corroded relics. Accessory phases, in general, are of pyrite-intergranular to pyrite-included habit, as simple blebs, irregular films and simple composites. Rare, extremely fine-grained arsenopyrite appears in the pyrite-intergranular sulphide blebs.

The tetrahedrite-tennantite phase is tentatively classified as tetrahedrite on the basis of optical characteristics and may represent a locus of Ag in the absence of optically specific silver phases. It is noted, however, that observed levels of arsenopyrite are notably insufficient to account for the As assay data, suggesting the presence of arsenical pyrite and/or a more complex sulphosalt assemblage than evident in this suite of samples. Analyses for Sb may be instructive.

Veins are variably sulphide-mineralised with sphalerite-galena-chalcopyrite-rich assemblages, and are distinctly base metal sulphidic in comparison with the "massive" pyrite aggregates. Veins are mildly stressed in common with the pyritic host rock.

Gold was detected in five of the six samples examined (i.e. in ten of the twelve sections), typically in amounts consistent with the Au assay data. Habit is very uniform and may be summarised as pyrite-intergranular to (relatively minor) pyrite-included. In detail, there is a strong, but not invariable association between gold and chalcopyrite, with approximately half of the gold particles observed in composite with pyrite-intergranular chalcopyrite blebs. In that the pyrite-intergranular sulphides occur partly as composites, there is a loose association between gold and, for example, galena and tetrahedrite, but in detail gold was not observed as inclusions in these phases. Similarly, there is no apparent association between gold and bismuth or bismuthinite in terms of microscale distributional features.

There is a marked, almost total, concentration of gold in the massive pyrite aggregates, with minor traces only detected in veins, and then in a single section (S8105A/sample T 8819). Locally, gold exhibits a vein-distal, banded distribution possibly consistent with partial remobilisation into the veins which may thus prove significant elsewhere in the deposit.

Gold may be classified as "micron-sized", with observed particle sizing in the 1 - 30 μ range and with overall modes of 5-10 μ . That is, the gold is fine but particulate and should exhibit free-milling characteristics albeit at fine grinds. The strictly pyrite-included or "locked" finer particles, however, represent a potential leach-refractory component.

Bulk sulphide flotation represents a potential upgrading route. Differential flotation (e.g. of chalcopyrite) would not appear viable in that a substantial proportion of gold would report to pyritic tails.

Observed gold is generally pale in colour, varying from yellow to creamy yellow-white, consistent with a variable alloyed Ag content (i.e. variable fineness). The disparity between Au and Ag assay data indicates the bulk of silver is represented by tetrahedrite-tennantite and/or, to this stage undetected, silver sulphosalts or sulphides.

D. Cowan, B. Sc.

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Mineragraphic Descriptions

T 8819

(157.80 - 157.88)

(P.S. 58105A, B)

Exhibits semi- to near-massive, fine-grained (20-300 μ , mode 50-60 μ) pyrite in weakly banded quartz-gangued aggregates veined by a carbonate-quartz/minor sulphide assemblage.

The 'massive' pyrite aggregates are weakly but variably microfractured to locally granulated. Associated sulphides comprise accessory chalcopyrite, subordinate galena, and traces of tetrahedrite (with rare micro-inclusions of arsenopyrite) and sphalerite with a marked pyrite-intergranular habit as discontinuous irregular films and cusped blebs typically sized < 50 μ and frequently < 20 μ .

The vein-hosted sulphide assemblage is similar, but with relatively conspicuous chalcopyrite, sphalerite and subordinate galena in overall near-equal proportions with fine-grained pyrite. Vein-sulphides are erratically distributed, with localised concentrations in thin intersecting films and occasionally in stylolites. Veins are semi-planar to irregular, with variable attitudes to banding in the pyritic host rock, range to 1.5 cm in width, are crudely banded in terms of quartz distribution, and reflect mild stress effects.

Observed gold is distinctly concentrated in the massive pyrite aggregates. Approximately fifty particles were detected, with a marked concentration in section 58105B. Modal sizing is about 5 μ in a range of 1-2 μ to a maximum observed of 30 μ . Habit is pyrite-intergranular to rarely pyrite-included and grain shapes closely analogous to those of the minor pyrite-intergranular sulphides (i.e. cusped irregular to subequant blebs, discontinuous microfilms). Observed colour is pale (creamy yellow to creamy-white) and subtly variable, suggesting a variable alloyed silver content.

Rarely, gold particles occur as composites with pyrite-intergranular sulphide blebs, notably of chalcopyrite.

Traces of bismuth, occasionally composite with bismuthinite, were noted. Distribution is analogous to that of gold, as is the sizing, although overall bismuth is relatively coarse-grained, with a mode of 15-20 μ . Bismuth and gold were not observed in contact. Both gold and bismuth exhibit a semi-banded distribution, with concentrations a few millimetres from vein walls, particularly in section 58105B.

Two micron-sized gold particles were noted as inclusions in a vein-hosted sphalerite bleb in section 58105A.

T 8820

(157.95 - 158.10)

(P.S. 58106A, B)

Exhibits semi- to near-massive pyrite aggregates closely analogous to those in T 8819, but relatively uneven-grained, including microcrystalline aggregates and sporadic coarse euhedra (to 750 μ). Modal overall sizing is in the 30-50 μ range. Accessory sulphides comprise relatively conspicuous chalcopyrite, minor bismuthinite, sphalerite and galena, and traces of tetrahedrite with a pyrite-intergranular distribution and a minor pyrite-included (typically chalcopyrite) mode.

Gangue consists of medium-grained carbonate with subordinate to minor quartz. Minor lensoid zones, of millimetric proportions, of coarse-grained vein-carbonate carry a sparse chalcopyrite-sphalerite-rich disseminated sulphide assemblage.

Approximately forty gold particles were detected, with an essentially equal incidence between the two sections examined. Habit is pyrite-intergranular (approximately 70 %) to pyrite-included (approximately 30 %). Approximately 25 % of gold particles are in composite with pyrite-intergranular or included sulphide blebs, almost invariably chalcopyrite, but rarely bismuthinite. Observed (gold particle) sizing and shape variations are closely analogous to those noted in T 8819, with a mean diameter of 5 μ in a range of 1 to 35 μ . Colour is a relatively uniform creamy yellow.

In contrast to T 8819, bismuth was not observed, probably a reflection of complete replacement by bismuthinite, and arsenopyrite is absent from the two sectioned surfaces examined.

T 8821

(158.20 - 158.30)

(P.S. 58107A, B)

Exhibits relatively massive, fine-grained carbonate-quartz-gangued pyrite aggregates, banded on a millimetric scale, with a mean grain size of 30 μ . Accessories comprise semi-pervasive pyrite-intergranular blebs and films of chalcopyrite, relatively conspicuous tetrahedrite (in ovoid blebs to 60 μ diameter, distinctly concentrated in section 58107A), and relatively quite inconspicuous traces of galena, bismuthinite and sphalerite. Extremely rare arsenopyrite is present as micro-inclusions in chalcopyrite.

Tetrahedrite, where relatively coarse, exhibits a faint colour-zoning (bluish to faintly purplish brown-grey), and micro-inclusions of galena.

This sample appears relatively gold-deficient in comparison with T 8819 and T 8820. Approximately fifteen particles were observed, with a marked concentration in section 58107A. Sizing ranges from 2 μ to 15x25 μ , with a mode of 8-10 μ . The bulk of particles were noted in association with pyrite-intergranular chalcopyrite, as single grains and loose clusters. There is a minor pyrite-locked gold component, with included particles relatively fine (2-6 μ). Colour is uniformly pale yellow.

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(158.40 - 158.50)

(P.S. 58108A, B)

Exhibits fine-grained to microcrystalline, near-massive pyrite aggregates, quartz-carbonate-gangued, and relatively crudely banded. Accessory chalcopyrite is more or less ubiquitous with a typical pyrite-intergranular habit, and is relatively concentrated in section 58108B. Relatively minor tetrahedrite, sphalerite, galena and bismuthinite, with occasional corroded relics of bismuth as micro-inclusions, complete the accessory assemblage.

Gold is present as very thinly dispersed, pyrite-intergranular particles, typically enclosed, or partly enclosed, in blebs of chalcopyrite. Sizing is closely analogous to that noted in T 8821. Colour is uniformly pale yellow.

T 8823

(158.67 - 158.83)

(P.S. 58109A, B)

This sample consists largely of uneven-grained, semi- to near-massive, banded, carbonate-quartz-gangued pyrite aggregates with sporadic lensoid veins to a few millimetres in width of carbonate and quartz with subordinate pyrite. Pyrite aggregates are relatively micro-fractured, with sporadic discordant carbonate-healed fractures carrying granulated pyrite as mechanical inclusions.

A typical chalcopyrite-dominated accessory sulphide assemblage is present, with traces of bismuthinite, locally including corroded microscopic relics of bismuth, and relatively minor traces of galena, tetrahedrite and sphalerite. Microtextural relationships are typical, with accessories intergranular to the uneven-grained pyrite.

Gold is relatively sparse, with ten particles only detected in the two sections examined. Colour is uniformly pale yellow and sizing ranges from 2 μ to an observed maximum of 10x20 μ and a mode of 3-5 μ . Distribution is typical, with a marked association with pyrite-intergranular chalcopyrite blebs ranging to 50 μ diameter, but typically < 30 μ . Rarely, gold occurs in association with chalcopyrite-bismuthinite composites.

T 8824

(159.28 - 159.37)

(P.S. 58110A, B)

This rock may be categorised as a breccia comprising millimetric to centimetric clasts of variably pyritic, quartzose-sericitic, weakly carbonaceous pelitic sediment with interspersed clasts and veins of quartz with disseminated carbonate rhombs and clusters and sporadic sulphide aggregates. The vein-quartz(-carbonate-sulphide) component is microfractured and, as noted, locally appears as clasts, reflecting multistage deformation effects.

Pelite clasts exhibit disseminated to locally semi-massive pyrite with accessory proportions of chalcopyrite, galena and sphalerite. Relatively massive pyrite aggregates are texturally similar to the banded massive pyrite in associated samples, but tend to be variously chalcopyrite- or galena-rich in terms of accessory sulphide.

Vein-quartz-hosted sulphide aggregates range to a few millimetres diameter and are typically sphalerite-galena composites with fine disseminations of chalcopyrite and pyrite, or, in marginal areas, chalcopyrite with included fine pyrite.

Rare microscopic tetrahedrite blebs occur associated with pyrite-intergranular chalcopyrite and galena in the relatively massive pelite-hosted pyrite aggregates, which exhibit variable micro-fracturing and granulation effects.

Close examination of the two polished sections revealed no detectable gold, bismuth, or bismuthinite.

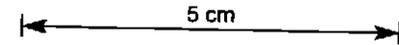
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PROJECT: TYNDALL

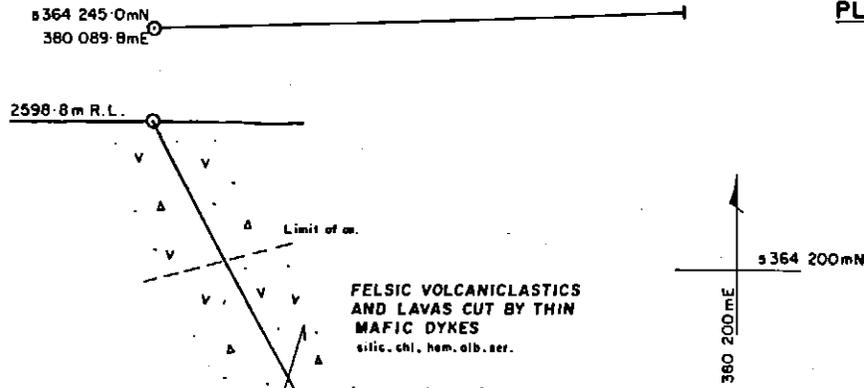
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GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

SCALE 1:1000



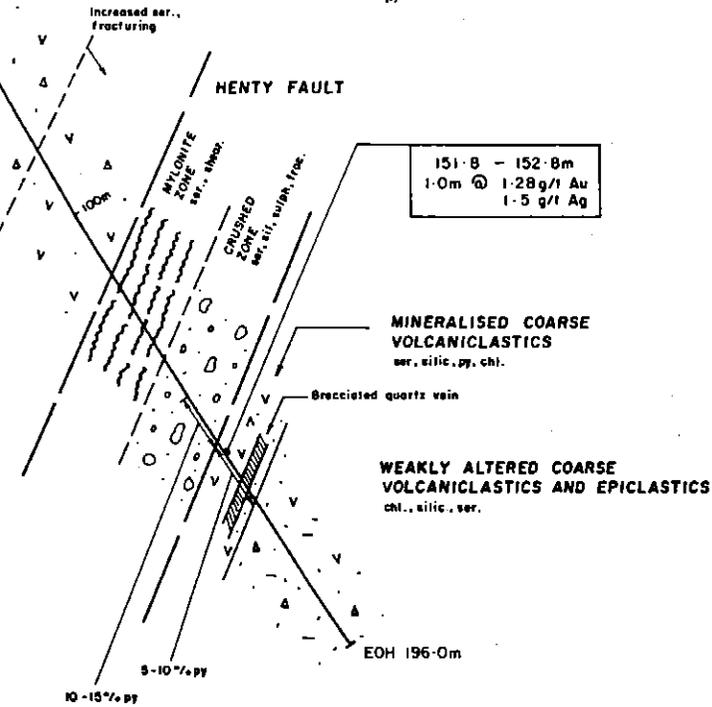
PLAN VIEW



DIP PROFILE

2468.3m R.L. (FFW)

2430.3m R.L. (EOH)



151.8 - 152.8m
1.0m @ 1.28g/t Au
1.5 g/t Ag

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DRILL CORE LOG AND ASSAY DATA

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA			
From	To	m	%		Sample No	From	To	Rec. %
				SUMMARISED LOG			PG1	
2.0	113.0	97.7	100	FELSIC VOLCANICLASTICS AND LAVAS. PINK-GREEN IN COLOUR, METAMORPHOSED TO A QUARTZ-ALBITE-HEMATITE-CHLORITE ASSEMBLAGE AND CUT BY CHLORITIC MAFIC DYKES. WEATHERED AND STRONGLY FRACTURED IN PLACES.		0.0 28.8	28.8 113.0	HWWY HWWY
113.0	142.4	26.4	90	HENTY FAULT. MYLONITIC FELSIC VOLCANICS AND STRONGLY FRACTURED, SHATTERED AND SERICITIC FELSIC VOLCANICS.		113.0 136.1	136.1 142.4	FTMY FTCS
142.4	149.8	7.4	100	HENTY FAULT. PYRITIC VOLCANICLASTICS DISRUPTED BY THE FAULT. STRONGLY SHEARED, SHATTERED AND ALTERED.		142.4	149.8	FTMZ
149.8	162.4	22.6	100	MINERALISED VOLCANICLASTICS. STRONGLY SULPHIDIC COARSE VOLCANICLASTICS CUT BY A QUARTZ VEIN 2.4m WIDE.		149.8 158.6 161.0	158.6 161.0 162.4	FWMZ FWMZ FWMZ
162.4	196.0	33.6	100	WEAKLY ALTERED COARSE VOLCANICLASTICS AND MINOR FINE GRAINED EPICLASTICS.		162.4	196.0	FHAM
				DETAILED LOG				
				0.0-113.0 FELSIC VOLCANICLASTICS AND LAVAS CUT BY A SERIES OF THIN MAFIC DYKES.				
0.0	2.0			Tricone, no core recovered.				
2.0	28.8	16.8	63	Strong weathered, pale brown, highly fractured felsic volcanics.				
28.8	85.3	56.5	100	Variably but generally weakly weathered felsic volcanics and lavas. These are cut by rare mafic dykes (fine grained) up to 0.6m thick. This unit is weakly fractured overall with only a few thin increased fractured zones developed. The rock is dark grey-pink in colour; metamorphosed to a quartz-albite-hematite-chlorite assemblage. With this, irregular quartz veins cut the core throughout. The unit is foliated (the coarse volcanoclastic lenses) at				

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No.	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
				overall sulphide content is around 1-2%.											
				142.4-149.8 MINERALISED VOLCANICS WITHIN THE HENTY FAULT. STRONGLY ALTERED AND PYRITIC.											
142.4	149.8	7.4	100	Highly shattered and fractured pyritic volcanoclastics. In many places the core is very clayey with angular, harder, silicified fragments in a semi-consolidated pyritic clay. Overall the unit is strongly sericitic and sulphidic (around 10%-15% by vol.). A few grains of bright green batchelorite occur at 145.0. Below 146.6, the core is highly fractured silicified volcanoclastics, with sericite not as strongly developed. The pyrite content is lower also, around 5-10%. A few wispy veinlets containing galena, sphalerite and chalcopyrite occur in this zone, which appears to be a re-silicified breccia-numerous late quartz veinlets are networked throughout.	T8795	142.6	143.6	100	0.230	5.5	21	145	95	55	3
					6		144.6	"	0.130	1.5	46	150	40	20	5
					7		145.6	"	0.100	2.0	29	70	45	"	10
					8		146.6	"	1.010	"	23	370	75	40	5
					9		147.6	"	0.150	0.5	12	120	45	230	6
					800		148.6	"	0.170	2.0	10	430	15	120	5
					T8801	148.6	149.8	"	1.020	1.0	15	195	100	230	5
				149.8-162.4 MINERALISED COARSE VOLCANICLASTICS CUT BY A 2.4m THICK BRECCIATED QUARTZ VEIN.											
149.8	158.6	18.8	100	Medium-coarse grained volcanoclastics, strongly altered and mineralised. Coarse, white, sub-angular silicified clasts occur in a fine matrix of silica-sericite-chlorite-pyrite. Many irregular quartz veins cut the sequence randomly, and the core is weakly fractured except for the top 2.0m, which is strongly fractured. Zones of intense, pervasive silicification, usually with associated splashes of chalcopyrite, up to 20cm wide occur, as do 10cm zone of crumbly sericite and intense fracturing. Sulphides are 5-10% by vol. Below 154.6, the core is unsilicified and more pyritic. It is also less fractured and more foliated, at 42°C.A. In places the foliation is kink-banded. At 158.0, a few narrow (up to 5cm) veins and lenses of quartz occur - similar lithologies to the unit below. A sharp, angular, fractured contact occurs.	T8802	149.8	150.8	100	0.060	1.0	11	20	10	60	2
					3		151.8	"	0.350	2.0	17	775	55	130	3
					4		152.8	"	1.280	1.5	18	650	15	150	3
					5		153.8	"	0.040	<0.5	10	10	<5	100	<1
					7		154.6	"	0.090	1.5	13	"	10	95	"
					8		155.6	"	"	"	12	"	15	"	3
					9		156.6	"	0.110	"	20	60	40	105	"
					10		157.6	"	"	"	46	85	50	30	6
					T8811	157.6	158.6	"	0.040	0.5	24	10	15	40	2
					T8812	158.6	159.4	100	<0.008	<0.5	6	10	<5	40	<1
158.6	161.0	2.4	100	Pale grey-white siliceous vein. Fine opaque quartz is cut by numerous thin quartz veinlets and minor stringers of pyrite and pale green sericite.	3		160.2	"	0.010	0.5	7	85	10	50	5
					T8814	160.2	161.0	"	<0.008	<0.5	5	5	<5	20	<1

PROJECT: TYNDALL

HOLE NO: HP 19

GOLD FIELDS EXPLORATION PTY LIMITED
DRILL HOLE PLOT

520119

PLAN VIEW

s 364 152.7mN
379 961.5mE

2589.6m R.L.

s 364 100mN

380100mE

FELSIC VOLCANICLASTICS AND LAVAS
WITH MINOR EPICLASTICS, CUT BY A
SERIES OF THIN MAFIC DYKES
silic., chl., hem., alb., ser.

Limit of ex.

100m

200m

Increased ser.
fracturing

HENTY FAULT

MYLONITE ZONE
silic., ser., sh. sh.

CRUSHED ZONE
silic., ser., py., (post.)

UNMINERALISED, WEAKLY ALTERED
COARSE VOLCANICLASTICS
silic., ser., chl.

STRONGLY MINERALISED COARSE
VOLCANICLASTICS WITH MINOR
CARBONATES
silic., ser., chl., sulph.

280.1 - 284.1m
4.0m @ 9.90g/t Au
54 g/t Ag
0.37 % Cu
0.88 % Pb
0.72 % Zn

WEAKLY ALTERED COARSE
VOLCANICLASTICS
silic., ser., chl., carb.

EOH 320.0m

1-5% py

10-15% py
(+ cp + gn)

10%
cp + gn + sil + py

5% py

DIP PROFILE

5 cm

2379.5m R.L. (FFW)

2332.9m R.L. (EOH)

SCALE 1:1000



STATE: TAS.
HOLE NO: HP 19

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP19

Page: 1

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA													
From	To	m	%		Sample No.	From	To	Rec. %										
				SUMMARISED LOG														
0.0	219.7	214.4	98	FELSIC VOLCANICLASTICS AND LAVAS WITH MINOR FINE GRAINED EPICLASTICS, CUT BY A SERIES OF MAFIC DYKES. WEATHERED NEAR SURFACE AND STRONGLY FRACTURED AT DEPTH. UNALTERED.														
219.7	259.7	39.3	98	HENTY FAULT. A THICK MYLONITE OF STRONGLY ALTERED VOLCANICS IS UNDERLAIN BY A WELL DEVELOPED CRUSHED ZONE, CONTAINING PYRITIC SILICIFIED VOLCANICS.														
259.7	264.0	4.3	100	SILICIFIED, UNMINERALISED, WEAKLY ALTERED, COARSE VOLCANICLASTICS.														
264.0	297.7	33.7	100	STRONGLY MINERALISED AND ALTERED COARSE VOLCANICLASTICS WITH MINOR FINER GRAINED VOLCANICLASTICS AND CARBONATE LENSES. A VERY STRONGLY DEVELOPED MINERALISED ZONE, 10m WIDE, CONTAINS ABUNDANT BASE METAL SULPHIDES.														
297.7	320.0	22.3	100	WEAKLY ALTERED COARSE VOLCANICLASTICS, STRONGLY SILICIFIED IN PLACES. PREDOMINANTLY CHLORITE-CARBONATE ALTERATION														
				DETAILED LOG														
				0.0-219.7 FELSIC MEDIUM GRAINED VOLCANICLASTICS AND AUTO-BRECCIATED LAVAS, CUT BY MAFIC DYKES.														
0.0	27.4	22.5	82	Moderately weathered brown-green felsic volcaniclastics and lavas. Brown limonite coats most of the fracture surfaces and is also pervasively developed in the strongly fractured zones. Overall the core is moderately fractured. A very strongly fractured/weathered zone, 1.1m wide, occurs at 16.6m.														
27.4	219.7	191.9	100	Dark green/grey-pink coloured medium grained felsic volcaniclastics and minor autobrecciated lavas with rare lenses of dark green, very fine grained epiclastics. This sequence is metamorphosed to a quartz-														

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP19

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)												
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi	Te	Tl
				Large (up to 2-3cm) white siliceous and silicified fragments (of lava) occur in a fine grained sericite-chlorite-sulphide matrix, which is moderately foliated at 50°C.A. The unit is weakly - moderately fractured. Several thin irregular quartz veinlets cut and often brecciate the core, in particular the silicified fragments. Overall the pyrite content is 10-15% by vol., with coarser splashes of both chalcopyrite and galena commonly developed. Also developed are small (10cm) strongly silicified zones, and wispy pale green sericite veinlets. No carbonates are present. A number of strongly fractured sericitic zones occur; 267.0-268.0, 269.3-269.8 and 274.8-275.0. This unit grades into the one below by becoming fine grained and more foliated with depth.	18841	264.6	265.6	100	2.475	<0.5	50	275	225	110	16		
					2	266.6	"	0.190	"	23	135	695	1050	6			
					3	267.6	"	0.310	"	38	290	950	1450	7			
					4	268.6	"	0.250	1.5	32	140	1300	1150	5			
					5	269.6	"	0.080	<0.5	24	100	910	2350	3			
					6	270.6	"	0.265	"	22	90	160	155	5			
					7	271.6	"	1.540	"	16	20	65	70	8			
					8	272.6	"	0.270	1.5	35	200	515	30	11			
					9	273.6	"	0.280	5.0	100	840	1140	110	10			
					50	274.6	"	0.330	2.5	37	290	2200	75	9			
					1	275.6	"	0.170	<0.5	29	90	945	1400	3			
275.0	280.0	5.0	100	Dark grey, medium-fine grained, strongly altered and mineralised volcaniclastics. This unit is predominantly fine grained with a few lenses and bands of coarse breccias. It contains mainly chlorite-sulphide and sericite in a fine matrix with minor coarse pebble-sized siliceous fragments and very minor wispy quartz veinlets. The unit is weakly fractured and strongly foliated at 45°C.A. At 276.0, a thin (5cm) band of coarse breccia occurs at 20°C.A. The sulphide content is still 10-15%, nearly all as very fine disseminated pyrite. A 0.3m thick sericitic, strongly fractured zone occurson base of this unit, which changes sharply into the one below.	2	276.6	"	0.090	"	36	50	100	520	4			
					3	277.6	"	<0.008	"	33	35	55	95	<1			
					4	278.6	"	0.080	"	34	40	140	255	1			
					18855	279.6	"	0.070	"	31	85	105	520	6			
					18857	279.6	280.1	"	0.090	"	30	70	180	190	4		
280.0	290.0	10.0	100	Pale green-grey, very strongly mineralised coarse volcaniclastics. A return to the coarse lava-fragment-rich unit like the one before last, with pale coloured silicified fragments up to 2-3cm across, in a sulphide-sericite matrix. The unit is almost unfoliated, is moderately fractured overall and contains several strongly fractured-sericitic zones. Quartz veinlets are rare, but pale green sericite network of veinlets are common. Many silicified zones (10-20cm wide) occur usually with an associated strong development of base metal sulphides. The overall sulphide content is 10%, however half of this is pyrite, the other half is base metals (chalcopyrite, galena, sphalerite). All sulphide phases are coarse grained, as small stringers and large blebs (up to 1cm across). Also, between 282.0 and 284.4, pyrite occurs as irregular massive lenses,	18858	280.1	281.1	100	10.20	21.0	34	175	1800	135	6	13.40	<0.5
					9	282.1	"	4.04	35.0	190	1200	6300	4900	22	18.00	"	
					60	283.1	"	19.88	105.0	270	2900	13800	16000	60	1.00	"	
					1	284.1	"	5.68	54.0	1900	10700	13400	7700	119	20.00	"	
					18862	284.1	285.1	"	2.62	32.0	61	2500	6200	5000	38	6.90	"
					18863	285.1	286.1	"	0.430	6.5	38	915	2100	175	11		
					4	287.1	"	0.790	4.0	45	670	1600	225	13			
					5	288.1	"	1.780	14.0	50	1325	3800	245	12			
					6	289.1	"	0.760	17.0	35	500	5000	1400	8			
					18867	289.1	290.0	"	0.290	6.0	51	615	755	175	15		

GOLD FIELDS EXPLORATION PTY. LIMITED

PROJECT: TYNDALL

DRILL CORE LOG AND ASSAY DATA

HOLE NUMBER: HP19

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INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				2-3cm wide. No carbonates are present. This unit ends sharply against the ore below.	T8868	290.0	291.0	100	0.080	<0.5	18	208	65	65	2
					9		292.0	"	"	"	35	430	145	120	1
					70		293.0	"	0.030	"	"	310	95	185	"
292.0	297.7	7.7	100	Orange-white-grey, strongly silicified, weakly mineralised coarse volcaniclastics with intergrown carbonates. A coarse grained unit with silicified lava fragments (up to 3cm wide), carbonate lenses (around 3-4cm thick) in a pyrite-sericite-chlorite matrix. The upper 0.5m of this unit is very strongly silicified, and the carbonates are rare below 295.0, where the core is strongly foliated at 30°CA. Overall the rock is moderately fractured with several sericitic fractured zones. A few rare, irregular quartz veinlets cut the core. The sulphide content is low, around 5% - nearly all as pyrite finely disseminated throughout the groundmass. A 10cm thick, white metamorphic quartz vein occurs on the contact with the unit below.	1		294.0	"	<0.008	"	12	140	65	65	4
					3		295.0	"	0.040	"	44	160	"	"	<1
					4		296.0	"	0.030	"	51	30	40	30	1
					5		296.7	"	0.050	"	77	305	215	75	6
					T8876	296.7	297.4	"	<0.008	"	22	35	25	50	2
				297.7-320.0 WEAKLY CHLORITE-CARBONATE ALTERED, COARSE VOLCANICLASTICS.											
297.7	301.6	3.9	100	Orange, intensely silicified coarse grained volcaniclastics. Weakly fractured with a massive silica overprint, destroying most textures. Unpyritic and unfoliated, this unit is in sharp contact with the one below.											
											GOLD ASSAY DATA (ppm)				
											ANALABS				
											Au	Au	Au CK	Au 2dck	Au 2dck
											309	310	309	309	310
											REPEATS:				
											METHOD:				
301.6	320.0	18.4	100	Grey-dark green coarse volcaniclastics. Large white and pink siliceous lava fragments (angular-sub rounded) occur in a fine chlorite-sericite matrix. The unit is unsorted and very weakly altered. Disseminated pyrite occurs in the matrix in places but the overall content is low, 1-2%. The core is weakly fractured and moderately foliated at 45°CA. Minor, irregular quartz and carbonate veins and veinlets are present.	T8841	264.6	265.6	100			2.520		2.430		
					T8846	269.6	270.6	100			0.240		0.290		
					T8847		271.6	"			1.430		1.650		
					T8858	280.1	281.1	100			11.290	10.20			
					9		282.1	"			4.670		3.650	3.790	
				END OF HOLE 320.0m	0		283.1	"			26.270	18.53			21.23
					1		284.1	"			5.840		5.520		
					T8862		285.1	"			2.760		2.470		
				ANALABS:											
				309 = Fire assay with AAS finish.	T8865	287.1	288.1	100			1.820		1.730		
				310 = " " " gravimetric finish.	T8866		289.1	"			0.730		0.790		

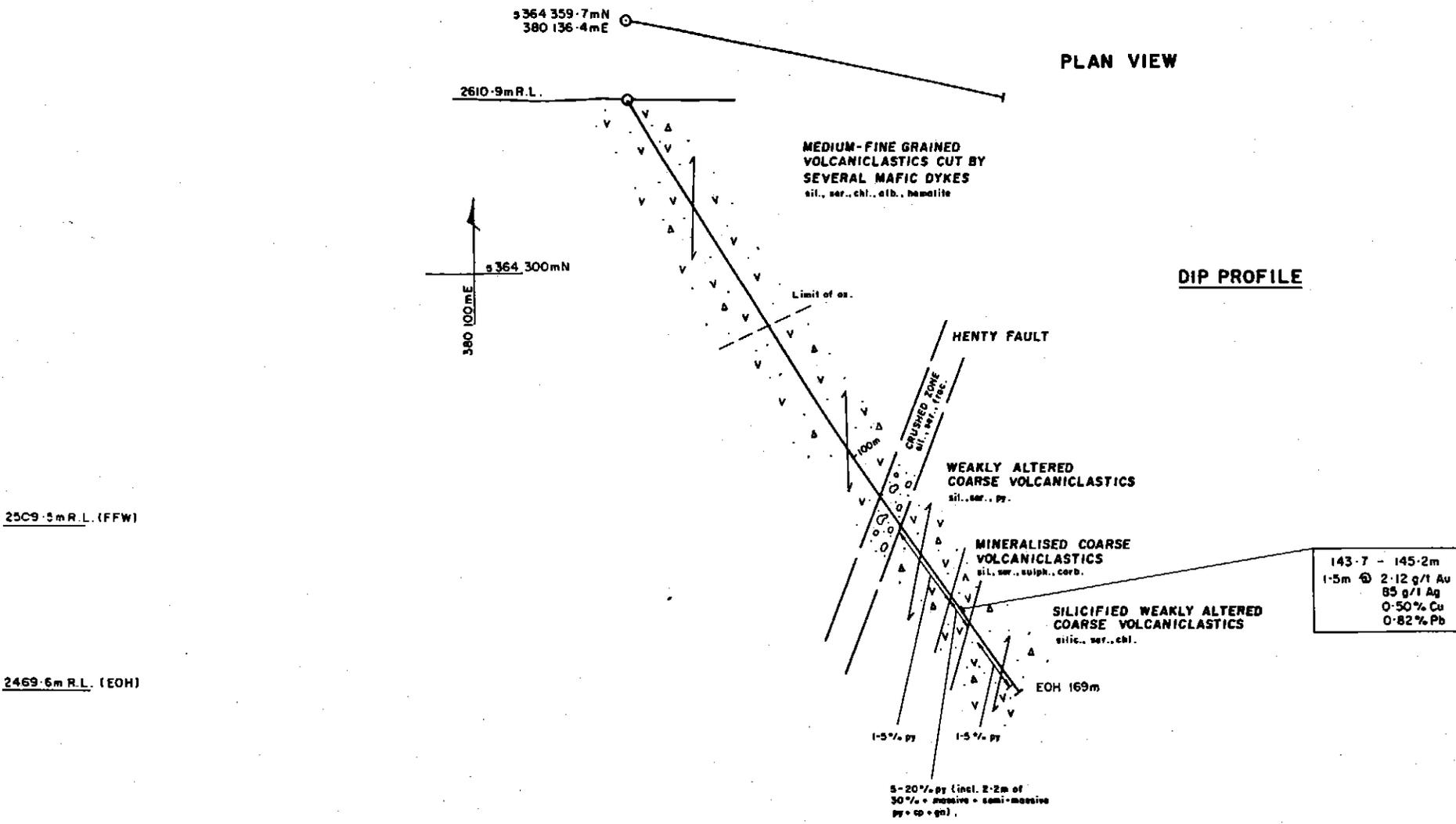
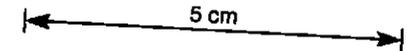
520126

PROJECT: TYNDALL.

HOLE NO.: HP 20

GOLD FIELDS EXPLORATION PTY. LIMITED DRILL HOLE PLOT

SCALE 1:1000



2509.5m R.L. (FFW)

2469.6m R.L. (EOH)

STATE: TAS.
 HOLE NO: HP 20

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP20

Page: 3

ULV. PAGE

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				Variously oriented quartz±chlorite±feldspar veins 1mm to 5cm thick in volcaniclastics and mafic dykes. In the latter, veins tend to be near-parallel to foliation.											
				<u>BCA(?)</u> : 3° at 97.2m (in interbedded volcaniclastic and (?ash).											
				<u>Foliation CA's</u> : 30-40°											
				<u>Fracture Density</u> : Moderate to high.											
				Badly broken 63.0-65.0m, 66.7-67.5m, 69.6-71.0m, 71.5-76.8m, 90.4-91.1m, 92.5-96.0m, 101.5-103.8m.											
				Core loss zones: 3.3m at 63.9-69.5m, 0.5m at 71.9-72.8m, 0.6m at 75.4-76.3m, 1.1m at 86.2-87.5m, 1.5m at 92.8-95.9m and 0.8m at 109.2-110.8m.											
				<u>Lower Contact</u> : Sharp.											
110.8	119.5	3.0	34	<u>HENTY FAULT - CRUSH ZONE</u>											
				Grey, green grey.											
				Extremely badly broken zone comprising siliceous fragments carrying trace to minor pyrite and puggy sericitic material. Includes 12cm of extremely soft black shale at bottom contact.	T8748	110.8	113.3		<0.008	<0.5	5	10	45	155	<1
					T8749		115.6		<0.008	<0.5	9	15	330	830	3
					T8750		117.3		<0.008	<0.5	8	10	5	170	6
				5.7m of core loss throughout intersection. Only 10cm of brown sand recovered between 112.6 and 113.3m.	T8751		118.6		<0.008	<0.5	6	10	<5	75	3
					T8752		119.5		0.030	1.0	11	10	10	75	8
				<u>Lower Contact</u> : Abrupt.											
119.5	140.1	20.5	99	<u>WEAKLY PYRITIC SHEARED COARSE GRAINED VOLCANICLASTICS</u>	T8753	119.5	120.5	100	<0.008	1.0	10	95	50	115	5
					T8754		121.5	100	0.070	1.5	18	95	<5	60	9
				Pinkish grey-brown.											
				Strongly sheared volcaniclastics comprising pink and white siliceous fragments set in a grey or grey-green sericitic matrix carrying minor pyrite. Shearing cuts through and apparently dismembers siliceous fragments, consequently original size of the latter unclear, however they probably ranged up to 30cm across (e.g. preserved ?fragment at 119.9-120.2cm). Increasingly siliceous towards bottom contact.	T8755	124.0	125.0	100	0.030	2.0	20	55	15	70	5
					T8756		126.0	100	0.050	2.5	17	15	15	55	3
					T8757		127.0	100	0.090	5.5	16	10	10	55	3
				Includes sericitic section with spots of "hatchelinite" at 139.6-139.75m.	T8759	136.0	137.0	100	0.010	2.0	11	10	20	75	5
				<u>Sulphides</u> : Generally 1-5% disseminated fine grained pyrite,	T8760		138.0	100	<0.008	<0.5	2	10	5	40	<1
				>5% at 120.4-120.9m and 125.1-126.3m.	T8761		139.0	100	<0.008	<0.5	3	10	5	40	<1

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP20

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ULV. PRESS

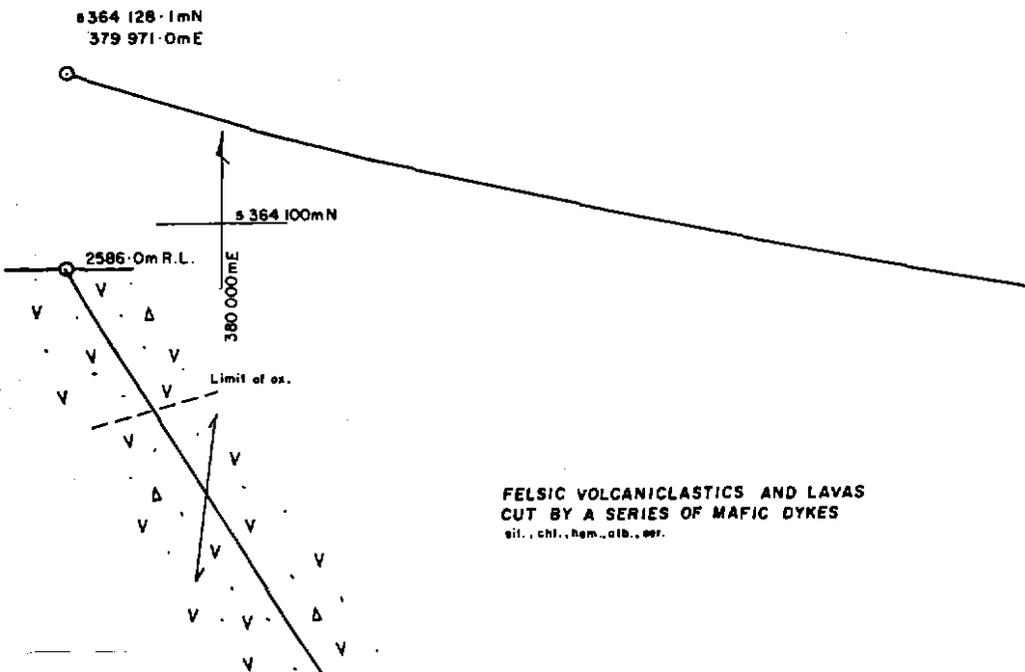
INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA										
From	To	m	%		Sample No.	From	To	Rec. %	Au	Ag	As	Cu	Pb	Zn	Bi
				near-parallel to c.a. and parallel to foliation,											
145.9	148.0	2.0	95	<u>MINERALIZED COARSE GRAINED VOLCANICLASTICS</u>											
				Pink grey. Similar to 140.1-143.7m. Includes several siliceous pink intervals 10-20cm long and separated by grey, pyritic sections.	T8767	145.9	147.0	95	0.290	8.0	210	455	285	60	36
				Sulfides: 10-20% disseminated pyrite.	T8768		148.0	95	0.020	0.5	38	40	10	25	1
				Fracture Density: Moderate to high.											
				Badly broken 145.9-147.2m, notably on a puggy fracture near parallel to c.a.											
				Lower Contact: Gradational.											
148.0	152.7	4.7	100	<u>SILICIFIED VOLCANICLASTICS</u>											
				Pale grey-brown, pink.	T8769	148.0	149.0	100	<0.008	0.5	17	10	20	25	7
				Massive, locally cut by numerous siliceous veinlets (±pyrite). Volcaniclastic textures locally apparent, particularly in top 1m and at 151-152m, where groundmass is less siliceous and more sericitic than elsewhere.	T8770		150.0	100	<0.008	<0.5	16	10	75	70	<1
					T8771		151.0	100	<0.008	<0.5	12	5	55	80	<1
					T8772		152.0	100	<0.008	<0.5	9	10	45	80	1
				Sulfides: < 1% disseminated fine grained pyrite, associated particularly with sericite and quartz veinlets.	T8773		153.0	100	<0.008	<0.5	13	15	10	80	<1
				Veining: Apart from siliceous veinlets, one 3cm thick quartz±feldspar meta morphic? vein at 45° to c.a. at 148.5m.											
				Foliation CA's: Weakly defined at 40°.											
				Fracture Density: Moderate to high.											
				Badly broken 149.5-151.8m.											
				Lower Contact: Gradational.											
152.7	165.8	12.2	93	<u>VARIABLY MINERALIZED COARSE GRAINED VOLCANICLASTICS.</u>											
				Grey-brown, mottled with pink.	T8774	153.0	154.0	100	0.120	2.5	33	235	50	75	2
				Foliated volcaniclastics comprising pink and white rounded and sheared siliceous fragments set in a variably pyritic quartz-sericite groundmass.	T8775		155.0	100	0.010	0.5	12	105	40	155	4
				Fragments vary from 1mm to >core width. Pink siliceous sections.	T8776		156.0	100	0.020	1.5	18	50	40	80	<1
				5-30cm long are probably large fragments.	T8777		157.0	100	0.040	1.0	16	10	10	60	1
					T8779		158.0	100	0.050	2.0	17	10	5	60	2

PROJECT: TYNDALL

HOLE NO: HP 21

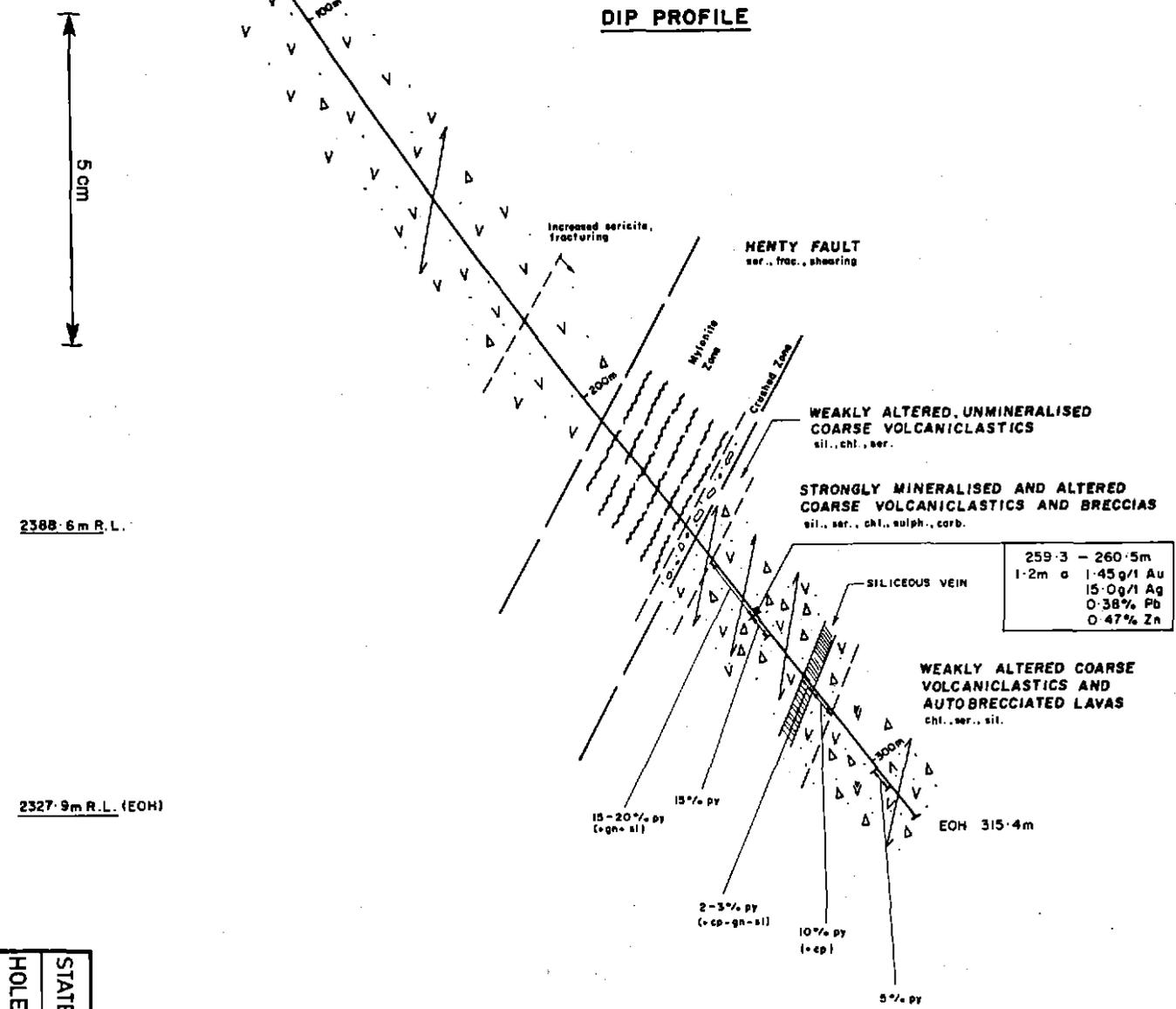
GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL HOLE PLOT

PLAN VIEW



FELSIC VOLCANICLASTICS AND LAVAS
CUT BY A SERIES OF MAFIC DYKES
sil., chl., hem., alb., ser.

DIP PROFILE



SCALE 1:1000



520134

STATE: TAS.
HOLE NO: HP21

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

520135

PROJECT: TYNDALL

HOLE NUMBER: HP21

Page: 1

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA													
From	To	m	%		Sample No	From	To	Rec. %										
				SUMMARISED LOG														
0.0	206.6	200.0	97	FELSIC VOLCANICLASTICS WITH MINOR FELSIC LAVAS AND FINE GRAINED EPICLASTICS CUT BY A SERIES OF THIN MAFIC DYKES. WEATHERED TO 31.3m AND BECOMES STRONGLY FRACTURED-SERICITIC CLOSE TO THE FAULT.														
206.6	238.6	29.6	93	HENTY FAULT. STRONGLY FRACTURED AND SHEARED ALTERED VOLCANICLASTICS AND MYLONITE. NUMEROUS ZONES OF PUGGY CLAY DEVELOPMENT AND COMPLETE SHATTERING ARE PRESENT.														
238.6	244.3	5.7	100	WEAKLY ALTERED, UNMINERALISED BUT STRONGLY VEINED COARSE GRAINED VOLCANICLASTICS.														
244.3	285.8	41.5	100	STRONGLY ALTERED AND MINERALISED COARSE VOLCANICLASTICS SEPARATED INTO TWO ZONES BY AN UNMINERALISED SILICIFIED SEQUENCE, AND A 3.4m THICK SILICEOUS VEIN.														
285.8	309.7	23.9	100	WEAKLY ALTERED COARSE GRAINED VOLCANICLASTICS AND AUTO-BRECCIATED FELSIC LAVAS.														
				DETAILED LOG														
				0.0-206.6 FELSIC VOLCANICLASTICS AND LAVAS CUT BY A SERIES OF MAFIC DYKES.														
0.0	3.5			Tricone, no core recovered.														
3.5	31.3	24.6	88	Moderately weathered, grey-brown, medium grained felsic volcanics. Moderately-strongly fractured, with abundant limonite-coated joints.														
31.3	179.6	146.9	99	Green-grey, medium-coarse grained felsic-intermediate volcanics with minor, pink felsic lavas and fine grained, dark green epiclastic lenses. The volcanics contain many white lava? fragments (grit sized, poorly sorted) all elongated parallel to foliation at 40°CA. The														

520137

GOLD FIELDS EXPLORATION PTY. LIMITED
DRILL CORE LOG AND ASSAY DATA

PROJECT: TYNDALL

HOLE NUMBER: HP21

Page: 3

INTERVAL		RECOVERY		DESCRIPTION	ASSAY DATA (all ppm)										
From	To	m	%		Sample No.	From	To	Rec %	Au	Ag	As	Cu	Pb	Zn	Bi
235.1	238.6	3.5	100	Green-grey silicified, sericitic and highly fractured and sheared volcaniclastics. Numerous pale green sericitic veinlets occur irregularly through the silicified rock, which is also very weakly pyritic (0-1% by vol.). At 238.1, the lower 0.5m of this unit is a fractured-puggy zone; numerous rock chips in an unconsolidated clay matrix and fine grained unconsolidated clay bands. A sharp contact at 50° CA occur with the unit below.											
				238.6-244.3 WEAKLY ALTERED, UNMINERALISED COARSE GRAINED VOLCANICLASTICS.											
238.6	244.3	5.7	100	Pale brown-green weakly altered coarse grained volcaniclastics. This unit is sericitic and is cut by numerous irregular quartz veins. It is unsulphidic and overall weakly altered and fractured. The core is weakly foliated at 50°CA, and is in sharp contact with the unit below.											
				244.3-285.8 STRONGLY ALTERED AND MINERALISED COARSE VOLCANICLASTICS CUT BY A 3.4m SILICEOUS VEIN.	T8879	244.3	245.3	100	0.350	4.0	42	230	1000	1550	6
					80	246.3	"	0.700	"	48	225	715	75	9	
					1	247.3	"	0.200	2.0	37	200	355	60	8	
					2	248.3	"	0.090	1.0	25	65	110	100	2	
244.3	260.5	16.2	100	Pale grey, strongly mineralised and altered coarse-medium grained poorly sorted volcaniclastics. Silicified fragments, sub-angular to sub-rounded from 0.1cm to 5cm across, occur in matrix of pyrite-sericite, cut by pale green sericite veinlets and narrow silicified zones. The core is foliated at 45°CA. It is also weakly fractured apart from several narrow fractured-sericitic zones, and is unveined. The overall sulphide content is 15-20%. A number of zones, all around 0.1m wide, containing coarse base metals, usually galena-sphalerite, occur at: 244.7, 259.5 and 259.7. Several thin, irregular discontinuous lenses of massive pyrite (up to 2-3cm wide) occur at: 253.9, 259.9 and 260.1.											
					3	249.3	"	0.110	1.5	27	55	105	125	"	
					4	250.3	"	0.170	3.0	47	305	800	135	5	
					5	251.3	"	0.270	4.0	39	125	260	80	3	
					6	252.3	"	0.490	5.5	44	60	150	40	12	
					7	253.3	"	0.430		47	60	225	10	14	
					8	254.3	"	0.570	3.5	80	35	150	"	11	
					9	255.3	"	0.230	"	110	65	115	"	"	
					9I	256.3	"	0.115	1.5	68	145	220	25	3	
					2	257.3	"	0.490	6.0	110	130	520	20	14	
					3	258.3	"	0.170	3.0	55	65	175	15	10	
					4	259.3	"	0.230	"	160	155	550	40	12	
260.5	263.4	4.9	100	Grey-pink, coarse volcaniclastic breccia. This unit has sharp contacts with the units above and below (the basal one is at 45°CA) and is characterised by containing very coarse angular silicified lava fragment up to 25cm across. The unit is strongly altered and mineralised as above with a pyrite-sericite matrix. Silicified bands occur as above and the the core is weakly fractured and foliated (at 45°CA). Overall the unit											
					5	260.5	"	1.450	15.0	410	525	3900	4675	27	
					6	261.5	"	0.110	3.0	270	825	435	775	3	
					7	262.5	"	0.070	4.0	110	290	250	120	6	
					8	263.5	"	0.040	2.5	43	155	65	40	4	
					9	264.5	"	0.070	3.0	140	265	145	"	10	
					T8900	264.5	265.4	"	0.050	3.5	46	145	70	20	41

APPENDIX 3

CMS PETROGRAPHIC REPORTS

ON HP12 AND HP17

Henty Prospect Samples (FROM H.P.12)

Thirteen polished thin sections and offcuts were received for petrographic and mineralogical study. Stain tests for carbonate species and for K-feldspar were carried out on the offcuts where necessary.

T 5872 551-9 - 552-0

The original rock was a pyritic chert with lenses and bands of impure, argillaceous chert grading into more argillic material. The rock was subsequently fractured and sheared; fracturing occurred in the more competent pure chert, and shearing was concentrated in the more argillic portions, which, as a result, are now schistose.

The present rock consists of fractured, calcite-veined masses of microcrystalline quartz, and lensoid masses of argillaceous chert with associated schistose hydromuscovite (representing recrystallized clastic clays). There are patches of coarser quartz which are thought to represent disrupted ?diagenetic quartz veins.

The calcite veins are stressed and disrupted in places, suggesting a further stress episode postdating veining.

Pyrite occurs as small crystals haphazardly scattered through the rock, and also as small parallel stringers in the more argillaceous chert; some is related to the shear-planes and is probably re-mobilised pyrite.

The main sulphides are pyrite and chalcocopyrite, and there are traces of associated galena; pyrite occurs as small, often euhedral crystals seldom > 100 μ , and chalcocopyrite as irregular grains. There is an unusual association of chalcocopyrite and galena impregnating an irregular (?detrital) patch of leucoxene. All three sulphides occur within chert areas as well as in shears.

T 5873 552-1 - 552-2

The original lithology was more argillaceous and less cherty than T 5872; thus, the present rock is much more schistose and micaceous, and much of the calcite occurs intergrown with the schistose zones.

The more resistant, pure chert, composed of microcrystalline quartz, occurs as elongate masses with crosscutting, fracture-filling calcite veins, in a mass of fine white mica (?hydromuscovite) and calcite; there are small parallel lenses of argillaceous chert, and fragments of coarser quartz. Irregular patches of coarsely crystalline, deformed calcite are probably disrupted veins.

Although pyrite is sprinkled through the chert as small single crystals, there is a marked concentration of pyrite in the areas showing the most intensive shearing, and this pyrite may be re-mobilised or introduced (or both).

Pyrite is the dominant sulphide, generally as stringers of small euhedral crystals, with associated and intergrown/included traces of chalcopyrite, galena, and sphalerite, all very fine-grained.

T 5874 552.4 - 552.5

This is a chert breccia, consisting mainly of calcite with widely-spaced fragments of a reddish hematitic chert ("jasper").

The irregular, angular chert fragments consist of microcrystalline quartz pigmented with fine hematite, usually as thin parallel bands separated by non-pigmented chert. The chert is bleached around its margins and adjacent to crosscutting calcite veinlets. The breccia matrix is composed of coarse, stressed calcite criss-crossed by finer, granular, recrystallized calcite. There are streaks of micaceous, quartzose material, probably representing stretched and deformed argillaceous chert; most of the pyrite is associated with these contorted streaks.

Pyrite is the major sulphide, as euhedral crystals up to 300 μ across, but mostly 10-50 μ . Minor chalcopyrite occurs, and there are traces of fine galena and sphalerite. No gold was detected.

T 5875 552.6 - 552.7

This is an extensively fractured and calcite-veined chert, with conspicuous sulphides which were apparently introduced after brecciation, but before the calcite veining.

The chert itself is fairly uniform and featureless, consisting of microcrystalline quartz with recrystallized clay flakes (illite and ?colourless/pale chlorite). There are subparallel, vein-like zones of coarser, recrystallized, stressed quartz with associated sulphides, and numerous random veins and veinlets of calcite, some of which cut the quartz-sulphide zones; the calcite is also stressed and deformed. Very fine pyrite occurs throughout the chert and is responsible for the grey colour.

The opaque minerals are pyrite, chalcopyrite, galena, and very conspicuous gold - very probably representing the bulk of the value for the intersection. Chalcopyrite and galena are abundant as patches up to 500 μ across, often as simple intergrowths, sometimes as accretions around pyrite, which is generally euhedral.

Gold, thought to be of high fineness judging by its colour, occurs in a variety of ways: a) as discrete, irregularly shaped particles from 3 μ to 50 μ , in gangue (both in chert and in calcite), b) as composites with, or inclusions in, galena or chalcopyrite, very rarely in pyrite; here the gold particles range from 5 μ to 150 μ . Sometimes there are small gold particles attached to the surfaces of pyrite crystals, and overall textural relationships suggest that pyrite was the earliest sulphide to form, followed by the other sulphides and gold;

where gold occurs as apparent inclusions in pyrite, this is due to gold being deposited in "holes" in the pyrite crystals.

There are minor traces of sphalerite, and of an unidentified sulphosalt(?) as inclusions in galena.

T 5876 553.0 - 553.1

This is a brecciated, calcite-veined chert; sulphides are quite scarce.

The rock is composed of massive, cloudy, microcrystalline quartz in which distinctive features are absent; there is a sprinkling of small pyrite crystals. There are patches and veins of coarser, diagenetically recrystallized quartz. Shear zones traverse the rock, with finely granular, recrystalline calcite and streaks of (hydro-)muscovite; there are occasional more substantial lenses of fine, schistose sericite representing argillic layers in the original rock; these tend to contain most of the pyrite in the rock. There are patches and veins of stressed, coarse, platy calcite crystals, each rimmed with clear, recrystallized calcite.

The scattered sulphides are small grains of pyrite, chalcopryrite and galena; no gold was seen.

T 5877 Potash stain test negative. 553.4 - 553.5

This is a sericitic chert, containing very little carbonate and only a trace of fine sulphides.

The major component is microcrystalline quartz, with subparallel wisps, streaks and lenses of fine matted sericite flakes which are commonly associated with coarser quartz. There are scattered small poikiloblastic calcite crystals which appear to be of diagenetic formation, but may be younger. Isolated calcite veinlets traverse the rock. Leucoxenised magnetite grains are seen.

Textures and grainsizes are variable, and the rock has a preferred fabric, due partly to the sericite bodies, partly to lensoid and banded development of differing textures and grainsizes; these are thought to be essentially depositional in origin.

There are traces of fine pyrite, chalcopryrite and galena. Gold was seen as irregular, discrete grains 15-25 μ in chert or quartz-sericite.

T 5878 Potash stain test negative. 553.6 - 553.7

This sericitic chert is closely similar to the previous rock and needs no separate description; however, a discussion of its origin is appropriate. Certain aspects of the rock suggest a possible volcanic origin, i.e. a lava or tuff of broadly rhyolitic composition.

For instance, some of the coarser quartz might be regarded as phenocrysts, and sericite aggregates could be interpreted as feldspar or feldspathic glass schlieren, and these possibilities were kept in mind when examining this rock. There is no real textural evidence to support a pyroclastic or crystal-fragment/phenocryst derivation. There are traces of leucoxene, a common accessory in chemical sediments; these are pseudomorphs after ?magnetite.

Whilst there was no evidence of a direct volcanic origin, the sediment may well have been exhalative/volcanogenic; the sericite aggregates would tend to support this.

The same reasoning may be applied to T 5877 and T 5879 (below). Traces of sulphides present as very small grains include pyrite, chalcopyrite and galena.

T 5879 Potash stain test negative. 554.0 - 554.1

This is a mineralised argillaceous chert with a distinct lensoid fabric accentuated by mild shearing.

The rock is composed of a series of small parallel lenses of microcrystalline quartz with minor fine sericite (recrystallized clay); each lens has an envelope of matted-parallel sericite flakes, accentuating the fabric. There are patches of coarser quartz as stressed, interlocking grains representing recrystallized material; some may be disrupted diagenetic veins (which form from pre-existing chert in any case).

There are sporadic calcite patches and veins. Sulphides are associated with patches and replacive veins of unstressed quartz and calcite; thus, the sulphides postdate the shearing responsible for the mildly schistose fabric.

The major sulphides are chalcopyrite and pyrite, with subordinate galena. Chalcopyrite forms networks and individual patches up to several millimetres across, and galena patches are up to 500 μ ; the two minerals are closely associated, with galena inclusions in chalcopyrite. Pyrite forms euhedral crystals, with galena inclusions and veinlets (microfracture fillings).

T 5880 554.5 - 554.6

This is a sheared, mineralised sericitic chert, and is quite similar to T 5879; shearing and recrystallization were more extensive, and there is evidence of at least two, possibly three, tectonic events.

The original rock was an argillaceous chert, extensively veined by diagenetic quartz. The clays now consist of schistose sericite, and much of the fine quartz is recrystallized, though there are lenses of microcrystalline quartz with sericite envelopes.

Sulphides are scattered right through the rock, but are preferentially associated with subparallel shears; they also occur as vein-like (?replacive) masses with coarse quartz, calcite, and hydromuscovite.

Younger calcite veins cut all other components and are accompanied by pale fluorite and sphalerite; these veinlets are slightly displaced by younger, weak shears. Fluorite also occurs as small patches elsewhere in the rock.

The major sulphide is sphalerite, as pale patches with dark rims, and with minute chalcopryrite inclusions. Chalcopryrite and galena are also common, as irregular patches; all range from 20 μ to 1 mm or more. Pyrite is less conspicuous, as crystals embedded in other sulphides in shears.

Gold is relatively abundant, as small grains (< 2 μ to about 70 μ), generally discrete (i.e. not associated with sulphides), embedded in quartz or sericite; a few grains occur as inclusions (up to 30 μ) in sphalerite.

T 5881 554.7 - 554.8

This was originally an argillaceous chert, but is extensively modified by shearing, recrystallization, and substantial fluorite veining, which occurs in two generations.

There are lenses and irregular patches of microcrystalline to medium-grained quartz representing the original chert, and streaks of sericite concentrated in thin shears. Large, subparallel masses of pale fluorite have penetrated the rock and now comprise about 30 % of its volume. A later generation of dark purple fluorite, with coarse calcite, occurs in breccia zones containing chert fragments, cutting all other components. Sulphides are sparse and haphazardly distributed, but predate the youngest fluorite veins.

Sulphides comprise fine galena, chalcopryrite and occasional sphalerite. Gold is relatively common (over 120 grains were counted in the section), as irregular grains ranging from 2 μ to 50 μ - many grains are < 20 μ , generally in groups of 5-40 grains, with distribution broadly related to that of the sulphides, but seldom directly (texturally) associated with them, i.e. related to, and embedded in, gangue.

T 5882 554.9 - 555.0

This is a sheared sericitic chert; it is more quartzose and less recrystallized than the previous intersections.

The major component is microcrystalline quartz, massive in places but lensoid or almost nodular in others, accentuated by wisps and streaks of matted-parallel hydromuscovite (coarse, well-crystallized sericite). There appear to be two sets of shears; the earlier ones contain deformed calcite and hydromuscovite, and later ones carry most of the sulphides, with associated random hydromuscovite flakes (i.e. not orientated by shearing). Elsewhere in the rock (not in this section) the calcitic veins contain purple fluorite. Fragmented veinlets of fluorite alone also occur.

Sulphides are plentiful in zones (see above) and comprise expanses of coarse sphalerite, unusually pale chalcopryrite, associated minor galena and small euhedral pyrite crystals. Elsewhere, sulphides are scarce. No gold was detected.

T 5883 555.3 - 555.4

This is a brecciated chert with extensive veining by sericite (yellow) and fluorite (purple); there are traces only of sulphides.

The rock consists dominantly of microcrystalline quartz with small wisps of fine sericite representing primary clays; there are also larger irregular or lensoid bodies of fine sericite, possibly formed diagenetically, sometimes with associated coarser quartz.

Irregular veins of fine sericite form a network throughout the rock; the sericite is generally orientated. Fluorite is associated with some of these veins, but also occur separately as veins and patches. Thin shears traverse the rock, and are younger.

Sulphides are very scarce and comprise small pyrite crystals and shreds of spongy galena. Leucoxenised opaques (?magnetite or ilmenite) are relatively conspicuous and appear euhedral.

T 5884 555.6 - 555.7

This is a quartz-sericite schist breccia, with conspicuous fine pyrite throughout. The original rock is believed to have been a pyritic, cherty argillite, representing an argillaceous facies of the preceding cherts.

The rock consists of angular fragments of varying shapes depending on their quartz content; the sericitic fragments are small and tend to be folded or plastically deformed, and the quartzose/cherty fragments are larger and more angular. The sericitic fragments are strongly schistose, and large mica flakes (hydromuscovite) have formed; they also contain virtually all the sulphides. Leucoxenised opaques are present.

The rock was mildly metamorphosed to a schist prior to brecciation.

Pyrite is the dominant sulphide, generally occurring as small, well-formed crystals; larger crystals sometimes have porous textures and indications of colloform or framboidal origin. Galena is the only other conspicuous sulphide, as irregular crystals up to 500 μ , and also as fine intergrowths with pyrite. The sulphides may well be essentially syngenetic, possibly exhalative-volcanogenic in origin, and the rock may represent a distal, chemical sedimentary facies of a volcanic event.

Summary

1. The rocks were essentially chemical sediments, with possible exhalative, volcanism-related origin; the frequent occurrence (widespread rather than abundant) of leucoxenised oxide opaques, as euhedral, embayed or fragmentary pseudomorphs, as well as fine dispersed leucoxene, suggests a possible link with, say, andesitic/basaltic volcanics. Thus, the rocks could be regarded as sub-economic variants of volcanogenic sulphide deposits. If this is the case, the lateral extent of the mineralisation could be significant, and though these rocks would not be economic as sulphide deposits, their precious metal potential may be enhanced.

2. The gold is broadly linked with the base metal sulphides (i.e. chalcopyrite, galena, sphalerite) rather than with pyrite (this could be subject to modification), which appear to predate the calcite and fluorite veining and may represent re-mobilised syngenetic material (e.g. the sphalerite is very pale); by inference, the gold may also be syngenetic, with later mobilisation. Tectonic overprinting and veining have obscured or confused the paragenesis.

Thus it could be argued that all the rock components, including sulphide and gold but excluding calcite and fluorite, are indigenous to the host rocks.

3. Metallurgical problems would centre around the liberation of the finer gold, and the presence of acid-consuming calcite. Of course, in cyanidation, calcite can be beneficial in maintaining a high pH.

There are no cyanocides in this fresh material, though any oxidised ore would very probably contain cyanide consumers.

Since much of the gold occurs independently of the sulphides, there is no advantage in producing a flotation concentrate to recover the gold; gravity concentration would be better.

H.W. Fander, M. Sc.

REPORT CMS 87/6/3

Six samples of mineralised drill core from the Henty area were received for mineralogical examination, with emphasis on the nature and distribution of contained gold. Two polished sections were prepared from each sample and examined in reflected and oblique incident light. Attached semi- to detailed descriptions summarise the microscopic data.

Summary

The majority of samples (T 8819 - T 8823 inclusive) consist of banded, fine-grained, semi- to near-massive pyrite aggregates with a carbonate-quartz gangue assemblage and interspersed carbonate-quartz veins and discontinuous veinlets. Sample T 8824 represents a breccia composite of pyritic pelite and relatively siliceous vein components.

Massive pyrite aggregates exhibit a rather consistent accessory sulphide assemblage of chalcopyrite with subordinate galena, relatively minor sphalerite and traces of tetrahedrite-tennantite. This is generally supplemented by bismuthinite with locally associated bismuth, partly as corroded relics. Accessory phases, in general, are of pyrite-intergranular to pyrite-included habit, as simple blebs, irregular films and simple composites. Rare, extremely fine-grained arsenopyrite appears in the pyrite-intergranular sulphide blebs.

The tetrahedrite-tennantite phase is tentatively classified as tetrahedrite on the basis of optical characteristics and may represent a locus of Ag in the absence of optically specific silver phases. It is noted, however, that observed levels of arsenopyrite are notably insufficient to account for the As assay data, suggesting the presence of arsenical pyrite and/or a more complex sulphosalt assemblage than evident in this suite of samples. Analyses for Sb may be instructive.

Veins are variably sulphide-mineralised with sphalerite-galena-chalcopyrite-rich assemblages, and are distinctly base metal sulphidic in comparison with the "massive" pyrite aggregates. Veins are mildly stressed in common with the pyritic host rock.

Gold was detected in five of the six samples examined (i.e. in ten of the twelve sections), typically in amounts consistent with the Au assay data. Habit is very uniform and may be summarised as pyrite-intergranular to (relatively minor) pyrite-included. In detail, there is a strong, but not invariable association between gold and chalcopyrite, with approximately half of the gold particles observed in composite with pyrite-intergranular chalcopyrite blebs. In that the pyrite-intergranular sulphides occur partly as composites, there is a loose association between gold and, for example, galena and tetrahedrite, but in detail gold was not observed as inclusions in these phases. Similarly, there is no apparent association between gold and bismuth or bismuthinite in terms of microscale distributional features.

There is a marked, almost total, concentration of gold in the massive pyrite aggregates, with minor traces only detected in veins, and then in a single section (58105A/sample T 8819). Locally, gold exhibits a vein-distal, banded distribution possibly consistent with partial remobilisation into the veins which may thus prove significant elsewhere in the deposit.

Gold may be classified as "micron-sized", with observed particle sizing in the 1 - 30 μ range and with overall modes of 5-10 μ . That is, the gold is fine but particulate and should exhibit free-milling characteristics albeit at fine grinds. The strictly pyrite-included or "locked" finer particles, however, represent a potential leach-refractory component.

Bulk sulphide flotation represents a potential upgrading route. Differential flotation (e.g. of chalcopyrite) would not appear viable in that a substantial proportion of gold would report to pyritic tails.

Observed gold is generally pale in colour, varying from yellow to creamy yellow-white, consistent with a variable alloyed Ag content (i.e. variable fineness). The disparity between Au and Ag assay data indicates the bulk of silver is represented by tetrahedrite-tennantite and/or, to this stage undetected, silver sulphosalts or sulphides.

D. Cowan, B. Sc.

REPORT CMS 87/6/3 - H.P. 17Mineragraphic DescriptionsT 8819

(157-80-157-88)

(P.S. 58105A, B)

Exhibits semi- to near-massive, fine-grained (20-300 μ , mode 50-60 μ) pyrite in weakly banded quartz-gangued aggregates veined by a carbonate-quartz/minor sulphide assemblage.

The "massive" pyrite aggregates are weakly but variably microfractured to locally granulated. Associated sulphides comprise accessory chalcopyrite, subordinate galena, and traces of tetrahedrite (with rare micro-inclusions of arsenopyrite) and sphalerite with a marked pyrite-intergranular habit as discontinuous irregular films and cusped blebs typically sized < 50 μ and frequently < 20 μ .

The vein-hosted sulphide assemblage is similar, but with relatively conspicuous chalcopyrite, sphalerite and subordinate galena in overall near-equal proportions with fine-grained pyrite. Vein-sulphides are erratically distributed, with localised concentrations in thin intersecting films and occasionally in stylolites. Veins are semi-planar to irregular, with variable attitudes to banding in the pyritic host rock, range to 1.5 cm in width, are crudely banded in terms of quartz distribution, and reflect mild stress effects.

Observed gold is distinctly concentrated in the massive pyrite aggregates. Approximately fifty particles were detected, with a marked concentration in section 58105B. Modal sizing is about 5 μ in a range of 1-2 μ to a maximum observed of 30 μ . Habit is pyrite-intergranular to rarely pyrite-included and grain shapes closely analogous to those of the minor pyrite-intergranular sulphides (i.e. cusped irregular to subequant blebs, discontinuous microfilms). Observed colour is pale (creamy yellow to creamy-white) and subtly variable, suggesting a variable alloyed silver content.

Rarely, gold particles occur as composites with pyrite-intergranular sulphide blebs, notably of chalcopyrite.

Traces of bismuth, occasionally composite with bismuthinite, were noted. Distribution is analogous to that of gold, as is the sizing, although overall bismuth is relatively coarse-grained, with a mode of 15-20 μ . Bismuth and gold were not observed in contact. Both gold and bismuth exhibit a semi-banded distribution, with concentrations a few millimetres from vein walls, particularly in section 58105B.

Two micron-sized gold particles were noted as inclusions in a vein-hosted sphalerite bleb in section 58105A.

T 8820

(157.95 - 158.10)

(P.S. 58106A, B)

Exhibits semi- to near-massive pyrite aggregates closely analogous to those in T 8819, but relatively uneven-grained, including microcrystalline aggregates and sporadic coarse euhedra (to 750 μ). Modal overall sizing is in the 30-50 μ range. Accessory sulphides comprise relatively conspicuous chalcopyrite, minor bismuthinite, sphalerite and galena, and traces of tetrahedrite with a pyrite-intergranular distribution and a minor pyrite-included (typically chalcopyrite) mode.

Gangue consists of medium-grained carbonate with subordinate to minor quartz. Minor lensoid zones, of millimetric proportions, of coarse-grained vein-carbonate carry a sparse chalcopyrite-sphalerite-rich disseminated sulphide assemblage.

Approximately forty gold particles were detected, with an essentially equal incidence between the two sections examined. Habit is pyrite-intergranular (approximately 70 %) to pyrite-included (approximately 30 %). Approximately 25 % of gold particles are in composite with pyrite-intergranular or included sulphide blebs, almost invariably chalcopyrite, but rarely bismuthinite. Observed (gold particle) sizing and shape variations are closely analogous to those noted in T 8819, with a mean diameter of 5 μ in a range of 1 to 35 μ . Colour is a relatively uniform creamy yellow.

In contrast to T 8819, bismuth was not observed, probably a reflection of complete replacement by bismuthinite, and arsenopyrite is absent from the two sectioned surfaces examined.

T 8821

(158.20 - 158.30)

(P.S. 58107A, B)

Exhibits relatively massive, fine-grained carbonate-quartz-gangued pyrite aggregates, banded on a millimetric scale, with a mean grain size of 30 μ . Accessories comprise semi-pervasive pyrite-intergranular blebs and films of chalcopyrite, relatively conspicuous tetrahedrite (in ovoid blebs to 60 μ diameter, distinctly concentrated in section 58107A), and relatively quite inconspicuous traces of galena, bismuthinite and sphalerite. Extremely rare arsenopyrite is present as micro-inclusions in chalcopyrite.

Tetrahedrite, where relatively coarse, exhibits a faint colour-zoning (bluish to faintly purplish brown-grey), and micro-inclusions of galena.

This sample appears relatively gold-deficient in comparison with T 8819 and T 8820. Approximately fifteen particles were observed, with a marked concentration in section 58107A. Sizing ranges from 2 μ to 15x25 μ , with a mode of 8-10 μ . The bulk of particles were noted in association with pyrite-intergranular chalcopyrite, as single grains and loose clusters. There is a minor pyrite-locked gold component, with included particles relatively fine (2-6 μ). Colour is uniformly pale yellow.

T 8822

(158.40 - 158.50)

(P.S. 58108A, B)

Exhibits fine-grained to microcrystalline, near-massive pyrite aggregates, quartz-carbonate-gangued, and relatively crudely banded. Accessory chalcopyrite is more or less ubiquitous with a typical pyrite-intergranular habit, and is relatively concentrated in section 58108B. Relatively minor tetrahedrite, sphalerite, galena and bismuthinite, with occasional corroded relics of bismuth as micro-inclusions, complete the accessory assemblage.

Gold is present as very thinly dispersed, pyrite-intergranular particles, typically enclosed, or partly enclosed, in blebs of chalcopyrite. Sizing is closely analogous to that noted in T 8821. Colour is uniformly pale yellow.

T 8823

(158.67 - 158.83)

(P.S. 58109A, B)

This sample consists largely of uneven-grained, semi- to near-massive, banded, carbonate-quartz-gangued pyrite aggregates with sporadic lensoid veins to a few millimetres in width of carbonate and quartz with subordinate pyrite. Pyrite aggregates are relatively micro-fractured, with sporadic discordant carbonate-healed fractures carrying granulated pyrite as mechanical inclusions.

A typical chalcopyrite-dominated accessory sulphide assemblage is present, with traces of bismuthinite, locally including corroded microscopic relics of bismuth, and relatively minor traces of galena, tetrahedrite and sphalerite. Microtextural relationships are typical, with accessories intergranular to the uneven-grained pyrite.

Gold is relatively sparse, with ten particles only detected in the two sections examined. Colour is uniformly pale yellow and sizing ranges from 2 μ to an observed maximum of 10x20 μ and a mode of 3-5 μ . Distribution is typical, with a marked association with pyrite-intergranular chalcopyrite blebs ranging to 50 μ diameter, but typically < 30 μ . Rarely, gold occurs in association with chalcopyrite-bismuthinite composites.

T 8824

(159.28 - 159.37)

(P.S. 58110A, B)

This rock may be categorised as a breccia comprising millimetric to centimetric clasts of variably pyritic, quartzose-sericitic, weakly carbonaceous pelitic sediment with interspersed clasts and veins of quartz with disseminated carbonate rhombs and clusters and sporadic sulphide aggregates. The vein-quartz(-carbonate-sulphide) component is microfractured and, as noted, locally appears as clasts, reflecting multistage deformation effects.

Pelite clasts exhibit disseminated to locally semi-massive pyrite with accessory proportions of chalcopyrite, galena and sphalerite. Relatively massive pyrite aggregates are texturally similar to the banded massive pyrite in associated samples, but tend to be variously chalcopyrite- or galena-rich in terms of accessory sulphide.

Vein-quartz-hosted sulphide aggregates range to a few millimetres diameter and are typically sphalerite-galena composites with fine disseminations of chalcopyrite and pyrite, or, in marginal areas, chalcopyrite with included fine pyrite.

Rare microscopic tetrahedrite blebs occur associated with pyrite-intergranular chalcopyrite and galena in the relatively massive pelite-hosted pyrite aggregates, which exhibit variable micro-fracturing and granulation effects.

Close examination of the two polished sections revealed no detectable gold, bismuth, or bismuthinite.

D. Cowan, B. Sc.

APPENDIX 4

REPORT ON PRELIMINARY METALLURGICAL TESTWORK

OF HP12 BY WARMAN INTERNATIONAL LTD.

RENISON GOLDFIELDS CONSOLIDATED LIMITED

MEMORANDUM

520155

JEB/683/zb

cc: R.A. Shakesby

J.E. BUTLER

G.G. Northcote

MR. L.A. NEWNHAM

DATE: 16 APR 1987
FILE NO.:
INITIALS:

act HENTY METALLURGICAL TESTWORK

15TH APRIL, 1987

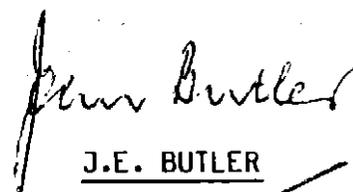
SFR:
87/E

The enclosed Warman report no. 87/00094 contains the results of testwork carried out on the five Henty drill core samples you submitted recently. I have authorised payment against their invoice, a copy of which is submitted for your information only.

You will note that the recovery of gold, embracing amalgamation/cyanidation, was high for all samples, and although the contents of the report are largely self explanatory I would make the following general comments:-

1. Sample T3843 was confirmed as having a much lower gold value than indicated in drill core data.
2. A significant proportion of the contained gold would be recoverable in a simple gravity circuit, e.g. spirals and shaking tables.
3. Although sample T3844 gave a 90% gold recovery the gold tenor of the leach residue at 3.50 gm./tonne is somewhat confusing in view of the fine grind adopted and the virtual absence of the "refractory elements" sulphur and arsenic. On the other hand sample T3846, which also exhibited a high leach residue gold value at 4.53 gm./tonne, probably has some of its gold locked in pyrites and base metal sulphides.
4. Gold recovery in the cyanidation phase is relatively rapid, even at high head values, and preliminary observations suggest a leach retention time of about 16 hours may be adequate. This compares with the not infrequently adopted 24 hours design capacity.
5. Cyanide and lime consumptions were extremely low, and from experience would almost certainly be even lower on a plant scale.

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C.J.


J.E. BUTLER

87-2673A.



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RESEARCH & DEVELOPMENT DIVISION REPORT

SFR:sh

87/692

Report 87/00094

Preliminary Metallurgical Testing of
Henty Gold Ore

for

Renison Goldfields Consolidated Ltd

S.F. Rayner

C.J. McDowell

April 14, 1987

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SUMMARY

Five ore samples from the Henty project have been tested for gold extraction via a gravity/cyanidation process route.

Results were;

sample	T3843	T3844	T3845	T3846	T3847
g/t Au	0.8	33	4.5	50	11.6
gravity recovery %	30	44	36	22	55
leach recovery %	61	46	52	69	39
total recovery %	91	90	88	91	94
tailing g/t Au	0.08	3.50	0.53	4.53	0.67
<u>reagent consumption</u>					
hydrated lime kg/t	0.5	0.4	0.3	0.3	0.6
NaCN kg/t	0.6	0.6	0.5	0.7	0.6

1. INTRODUCTION

Five samples of drill core from the Henty project near Queenstown were submitted on March 9, 1987 for metallurgical evaluation. Apart from some copper, lead and zinc mineralisation the samples also were said to contain appreciable gold levels of the order of 30 g/t with significant amounts of coarse, potentially gravity recoverable gold.

In the first instance testing was kept small scale to conserve sample, the initial tests looking at the recovery of liberated gold via amalgamation with mercury, followed by cyanide leaching to extract residual gold.

An additional larger scale test consuming all of the sample provided was carried out on one sample when anomolous gold contents were encountered.

2. SAMPLE IDENTIFICATION/ANALYSIS

Each of the samples consisting of approximately 3 kg of drill core were crushed to minus 2 mm, blended and riffle sampled to produce assay and test portions.

The identification data and assay results appear in Table 1. In deference to the visible gold contents reported, we did not assay for gold but rather have quoted back calculated gold grades from the 1 kg scale laboratory tests. Indicated grades supplied by Goldfields on matching core sections are also shown. Differences were expected in gold grades but the variation in sample T3843 is exceptional and is discussed later in the report.

Sample data

TABLE 1

identification HP 12	indicated grades ex Goldfields		Warman assays						
	g/t Au	g/t Ag	g/t Au	g/t Ag	ppm Cu	ppm Pb	ppm Zn	ppm As	% S
T3843 552 -552.7	30.3	9.5	0.86	9.0	304	954	95	<5	0.89
T3844 552.7-553.4	31.2	11.5	33.7	11.1	618	931	90	<5	0.12
T3845 553.4-554.3	5.5	9.0	4.55	9.5	3670	1617	76	<5	0.46
T3846 554.3-555	35.8	21.0	49.8	27.7	3570	2.35%	1.88%	29	3.50
T3847 555 -555.7	11.7	3.0	11.6	5.3	503	3092	4117	24	1.47

- Notes: 1. Warman gold assays are back calculated values from the tests in Table 2.
2. Indicated metal grades on T3846 by Goldfields
Cu = 3500 ppm, Pb = 29,500 ppm, Zn = 22,000 ppm

3. AMALGAMATION/CYANIDATION TESTING

3.1 Initial Tests

Portions of each ore sample were wet ground in the laboratory rod mill to give a grind finer than 75% passing 75 μ m before being amalgamated with mercury in a panning dish. The amalgam was recovered and assayed for gold with ore slurry allowed to thicken to 50% solids before being leached in 0.1% NaCN solution at a lime adjusted pH 10⁺ level. Liquor samples were taken to chart the progress of gold dissolution with the final leach residue washed and assayed.

The data collected is summarised in Table 2 producing mixed results, i.e.,

sample	grade g/t Au	gold distribution			tailing g/t Au
		gravity %	cyanide %	total %	
T3843	0.9	30	61	91	0.08
T3844	33.7	44	46	90	3.50
T3845	4.5	36	52	88	0.53
T3846	49.8	22	69	91	4.53
T3847	11.6	55	39	94	0.67

First there is a significant gravity recoverable gold component in the ore which is only confirmation of mineralogical examination. On a percentage basis the gold extraction is good averaging 91% with low lime and cyanide reagent use. The levels of other metal ions Cu, Pb and Zn are not present in prohibitive amounts. The only negative aspect is the high tailings grades for T3844 and T3846. Discarding 3 to 5 g/t Au seems extravagant, even if it is from 30 to 40 g/t Au ore. Usually we would expect a correlation between these samples and sulphides (sulphur assays) but in this instance the low assay of 0.12% S for T3844 does not hold, although the 3.50% S assay for T3846 is consistent.

3.2 Repeat Test on T3843

The discrepancy between the back calculated gold assay in Table 2 and the indicated gold grade from Goldfields in Table 1 for sample T3843 was thought to relate to sampling as the bulk of the gold was reported in a narrow band in the core. To overcome this the total remaining sample (2.27 kg) was milled and treated in similar manner to the samples in Section 3.1. The results are presented in Table 3 but failed to locate any additional gold. Allowing for variation between samples the results are considered as confirmation with the first test.

TABLE 2

Amalgamation/cyanidation data

sample	T3843	T3844	T3845	T3846	T3847
nominal g/t Au	30.3	31.2	5.5	35.8	11.8
weight g	779	656	789	617	633
grind (mins @ 50%)	20	20	20	20	20
% passing 75 µm	80	88	74	90	88
leach % solids	50	50	50	50	50
initial pH	7.9	7.9	8.0	8.2	7.7
hyd lime kg/t	0.5	0.4	0.3	0.3	0.6
leach pH	10.3	10.3	10.3	10.4	10.5
<u>NaCN</u>					
addition kg/t	1.0	1.0	1.0	1.0	1.0
residual %	0.044	0.044	0.048	0.034	0.044
consumption kg/t	0.6	0.6	0.5	0.7	0.6
<u>liquor assays</u>					
mg/l Au 3 hr	0.51	13.2	1.53	24.4	4.46
6 hr	0.52	13.8	1.77	25.0	4.27
24 hr	0.53	15.2	1.93	27.4	4.50
Cu 24 hr	54.8	44.7	52.6	43.2	25.6
Pb 24 hr	0.14	0.16	0.30	1.24	0.51
Zn 24 hr	5.2	4.8	5.6	38.0	21.8
<u>leach residue</u>					
g/t Au @ 24 hr	0.12 } 0.05 } 0.08	3.81 } 3.18 } 3.50	0.68 } 0.38 } 0.53	4.62 } 4.44 } 4.53	0.89 } 0.45 } 0.67
<u>gold balance @ 24 hr</u>					
mg amalgam	0.20	9.84	1.65	11.00	4.07
mg solution	0.41	9.97	1.52	16.90	2.85
mg residue	0.06	2.30	0.42	2.80	0.42
total mg	0.67	22.11	3.59	30.70	7.34
calc head g/t Au	0.86	33.7	4.55	49.8	11.6
<u>gold dissolution %*</u>					
3 hr	90	84	80	85	94
6 hr	90	85	85	86	92
24 hr	91	90	88	91	94
% free gold	(30)	(44)	(36)	(22)	(55)

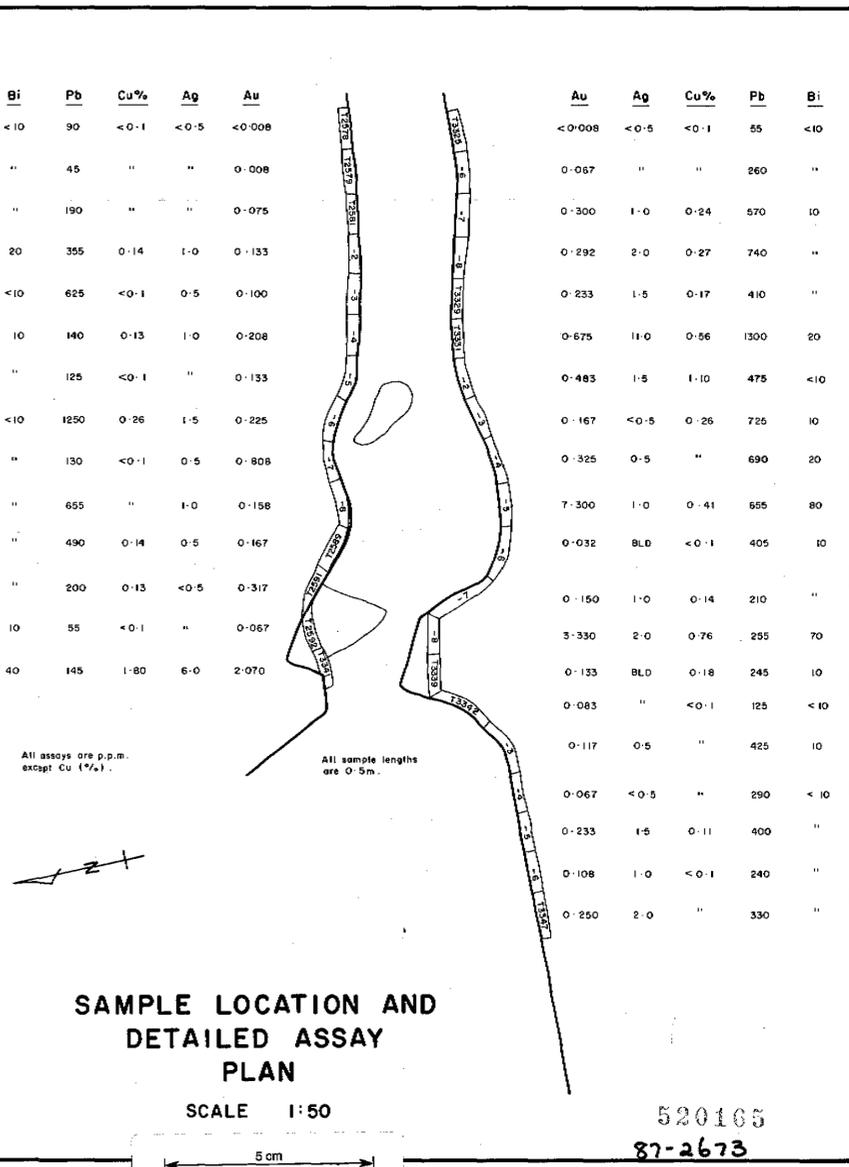
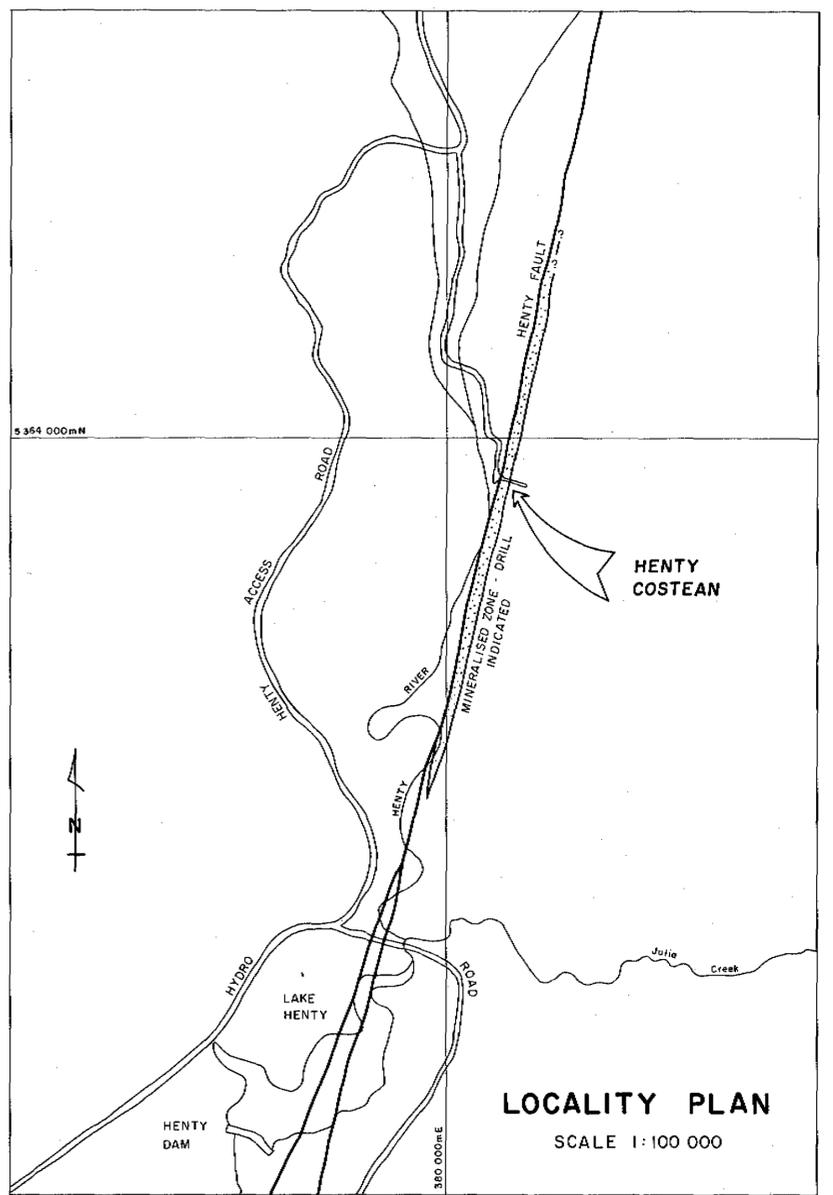
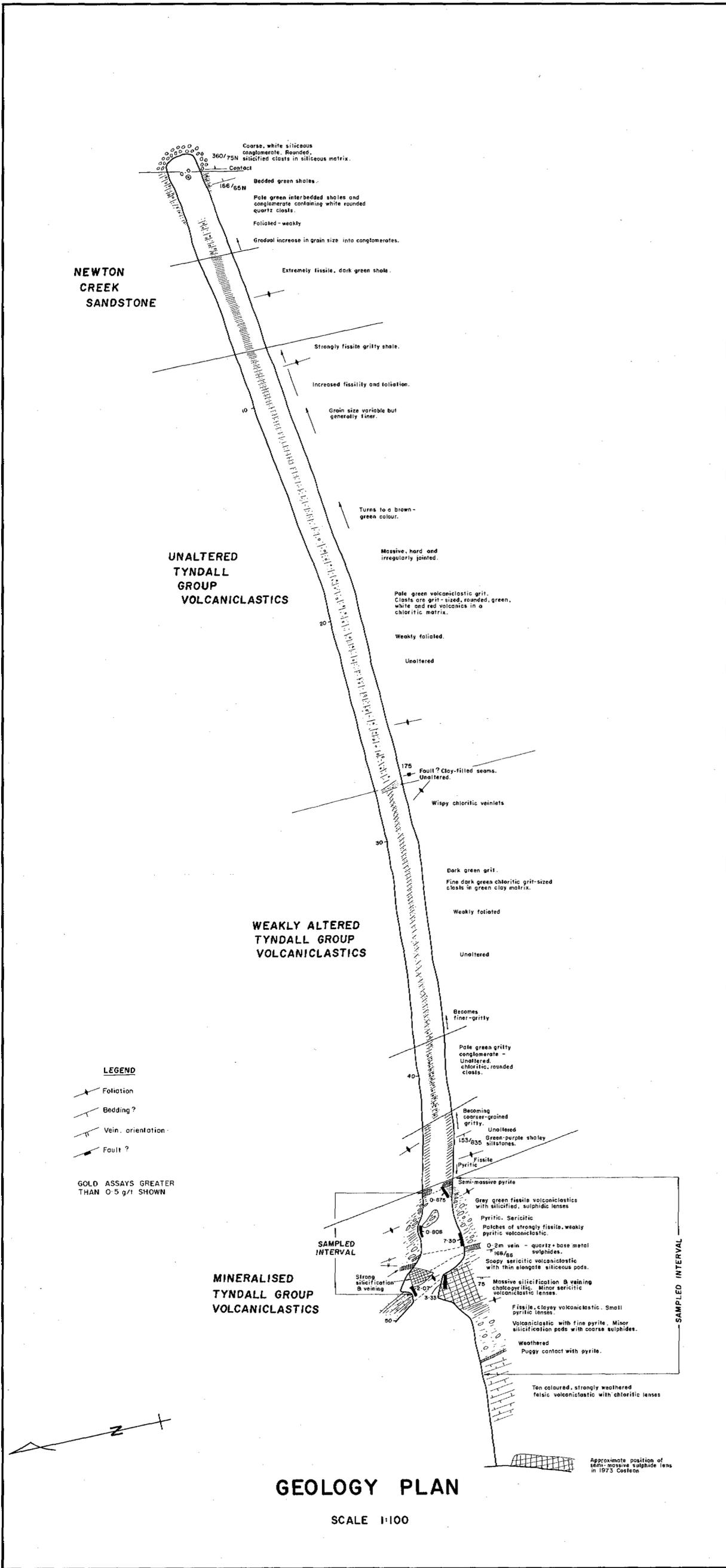
* includes the (free) amalgam gold component

TABLE 3

Repeat amalgamation/cyanidation of sample T3843

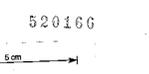
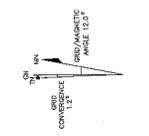
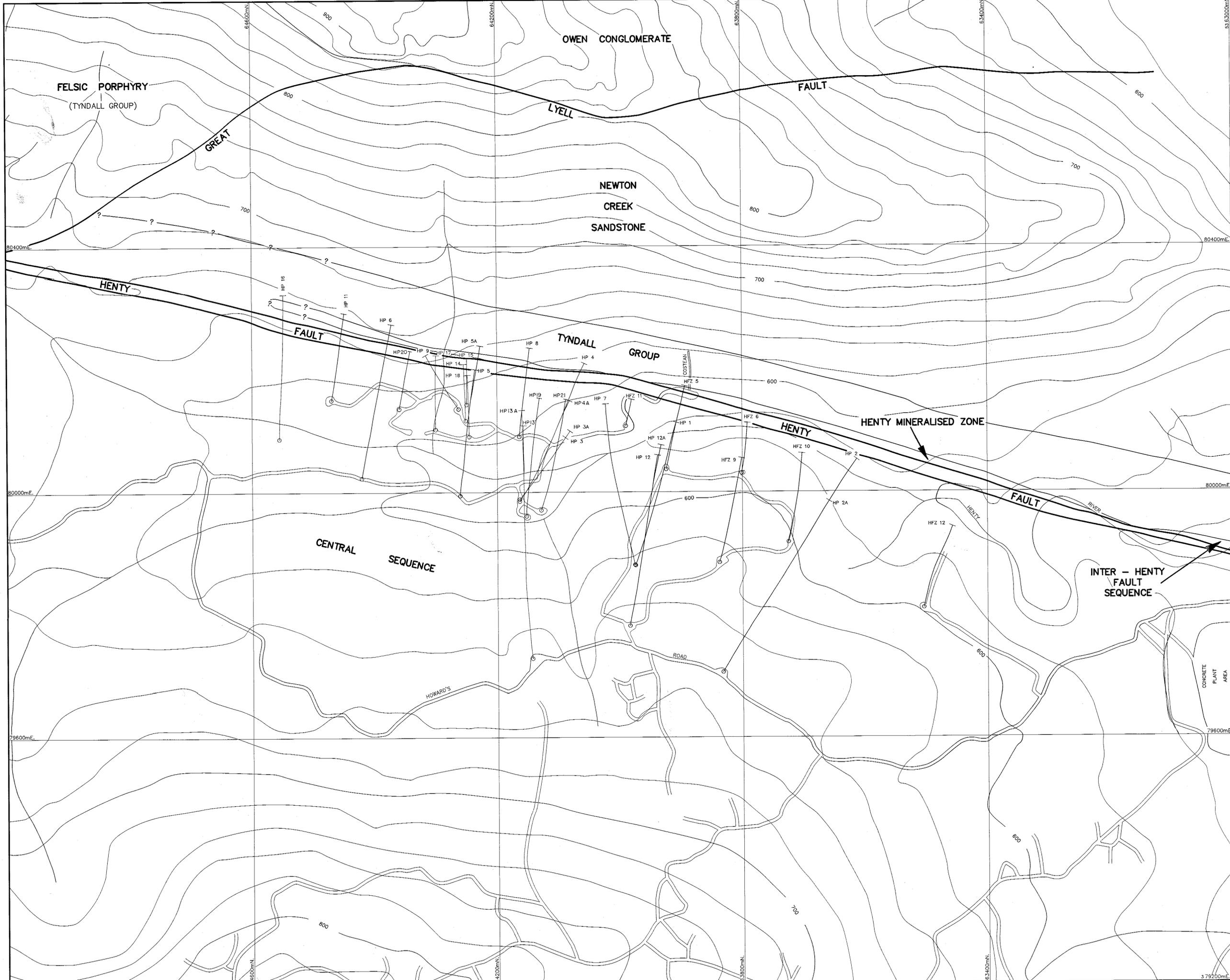
indicated grade	30.3 g/t Au
weight kg	2.267
grind % passing 75 µm	80
leach % solids	50
initial pH	8.3
hydrated lime kg/t	0.2
leach pH	10.6
<u>NaCN</u>	
addition kg/t	1.0
residual %	0.062
consumption kg/t	0.6
<u>liquor assays</u>	
mg/l Au @ 3 hr	0.40
6 hr	0.41
24 hr	0.45
<u>leach residue</u>	
g/t Au @ 24 hr	0.12 } 0.12
	0.13 }
<u>gold balance</u>	
mg amalgam	0.25
mg solution	1.02
mg residue	0.27
mg total	1.54
calc head g/t Au	0.68
<u>% gold dissolution *</u>	
3 hr	75
6 hr	77
24 hr	82
% free gold	(16)

Note: * calculation of gold dissolution includes the free (amalgam) gold component and is based on the calculated head assay



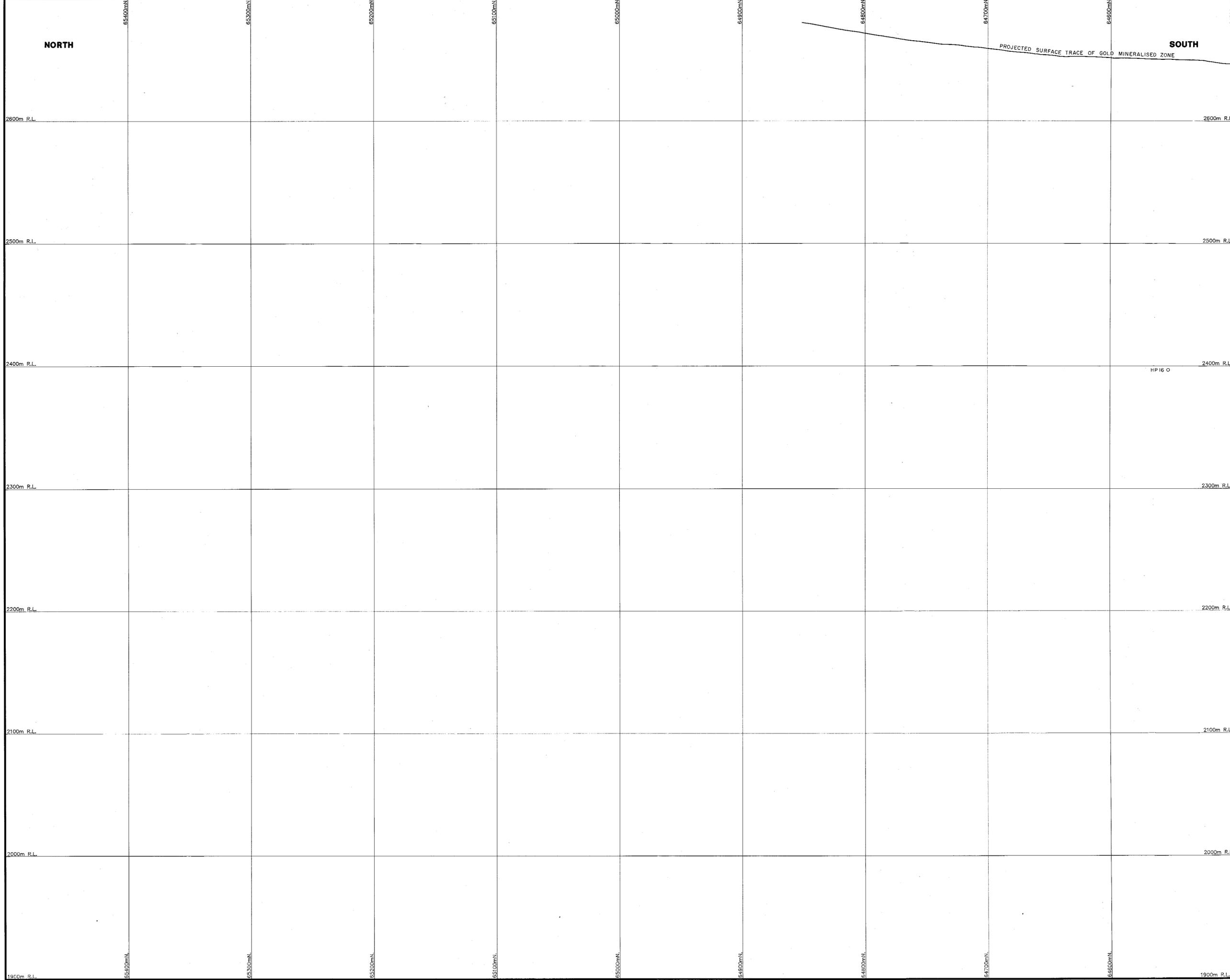
HENTY COSTEAN
LOCATION, GEOLOGY AND ASSAYS

SCALE AS SHOWN



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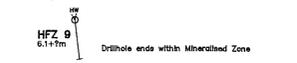
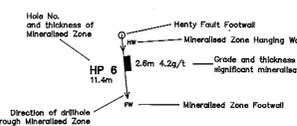
GOLDFIELDS EXPLORATION PTY. LIMITED	
TYNDALL - E.L. 9/66	DRAWN BY: A.C.
HENTY PROSPECT - SHEET A8	DRAFTSMAN: T.G.D.S.
	DATE: June '87
DIAMOND DRILL HOLES AND INTERPRETIVE GEOLOGY	
FILE No.:	
SCALE 1:2000	FIG. 4



LEGEND

THE GOLD MINERALISED ZONE
 The Mineralised Zone is defined in each hole as the zone between the first assays of greater than 0.1 g/t Au and the last assays of greater than 0.1 g/t Au. These may in some cases be separated by a barren interval.

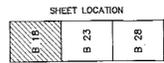
SIGNIFICANT GOLD MINERALISATION
 The grades and thicknesses of significant mineralisation have been calculated using a minimum average grade of 4.0 g/t over a minimum horizontal thickness of 2.0m, i.e. a grade-thickness cut-off of 8 g/t-metres.



HFZ 11 ○ Drillhole fails to intersect Mineralised Zone

A
 ● PROPOSED DRILLHOLE

- NOTES:**
1. All thicknesses are horizontal.
 2. Projection line is 380400mE.
 3. 2000m has been added to the true R.L's.
 4. Projected surface of the Mineralised Zone is approximate only, taken from 1:1000 and 1:2000 geology plans. A 5.0m height adjustment has been assumed for the tree-top-ground difference.

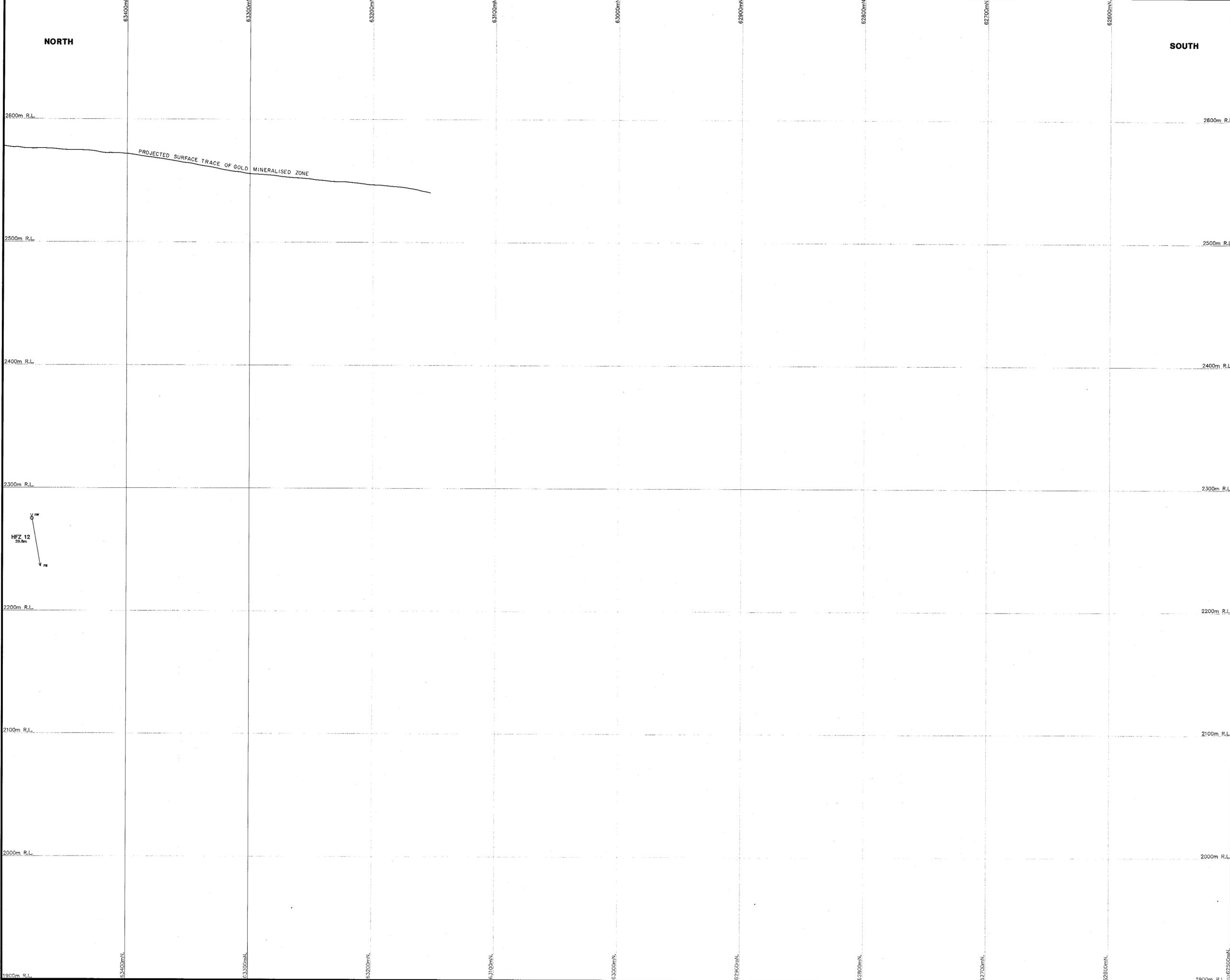


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TYNDALL - E.L. 9/66	DRAWN BY : A.G.
HENTY PROSPECT - SHEET B 18	DRAFTSMAN : T.G.D.S.
	DATE : Jan. '67
LONGITUDINAL PROJECTION OF GOLD MINERALISED ZONE	
SCALE 1:1000	FILE No.

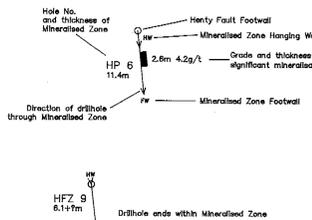
FIG. 6



LEGEND

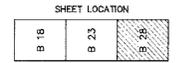
THE GOLD MINERALISED ZONE
 The Mineralised Zone is defined in each hole as the zone between the first assays of greater than 0.1 g/t Au and the last assays of greater than 0.1 g/t Au. These may in some cases be separated by a barren interval.

SIGNIFICANT GOLD MINERALISATION
 The grades and thicknesses of significant mineralisation have been calculated using a minimum average grade of 4.0 g/t over a minimum horizontal thickness of 2.0m, i.e. a grade-thickness cut-off of 8 g/t-metres.



HFZ 11 ○ Drillhole fails to intersect Mineralised Zone

- NOTES:**
1. All thicknesses are horizontal.
 2. Projection line is 380400mE.
 3. 2000m has been added to the true R.L's.
 4. Projected surface of the Mineralised Zone is approximate only, taken from 1:1000 and 1:2000 geology plans. A 5.0m height adjustment has been assumed for the true-top-ground difference.



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 87-2673

GOLDFIELDS EXPLORATION PTY LIMITED

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 HENTY PROSPECT - SHEET B 28

LONGITUDINAL PROJECTION OF GOLD MINERALISED ZONE

SCALE 1:1000

DRAWN BY: A.C.
 DRAFTSMAN: T.G.D.S.
 DATE: 1 Jan. '87
 REVISIONS:
 FILE NO.
 FIG. 8