

EXPLORATION LICENCE E/L 44/84FINAL REPORT ON RELINQUISHMENT OF EXPLORATION LICENCE

This licence was marked out following a review of old borehole information and correlation of numerous coal outcrops around the northern, southern and eastern flanks of the Mt. Nicholas Range in the vicinity of the Jubilee Mine workings.

The licence covered the "North Sister", "South Sister", "Cheeseberry Hill" peaks and encroached on boundaries of consolidated lease 34M/79.

Boreholes drilled in the licence were: CC23, CC9, CC28, all of which intersected workable coal measures.

The licence fringes include private land used for agricultural purposes, Crown Land, State Forest and areas of scenic or local community interest, some of which offered potential for conflict with other interest groups.

Following an assessment of the coal resource and other factors, two leases were marked out following private land boundaries and existing mining lease boundaries wherever possible and excluding areas of potential conflict with other uses.

The leases are: 40M/88 - 198 hectares - Dublin Town
41M/88 - 200 hectares - Dublin Town

A further area of approximately 71 hectares including an existing private land lease 1004 P/M is currently the subject of a contract for purchase by Cornwall and will be the subject of a subsequent private land lease application.

The above lease applications or pending applications cover most of the coal measures within the licence area not subsequent to conflict with other land uses with the exception of a small area of 3.3 hectares separated by faulting from the main block on the western side and outcropping in a public road cutting on the eastern side.

This area is unlikely to be of economic attraction except for a very small operation.

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C.E. PECK
CORNWALL COAL CO NL