



88-2889

MINES	
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8. 12. '88	
REFERS	
Resubmit to	Date

ARGYLE MINERALS N.L.

E.L. 32/85

LISLE - GOLCONDA

ANNUAL REPORT

YEAR 3

(10/12/87 - 10/12/88)

OPEN FILE

Licencee

Argyle Minerals N.L.
"Ellerslie",
112 Hampden Road,
Battery Point,
HOBART 7000

Chairman of Directors

Mr. J.S. McCallum,
"Ellerslie",
112 Hampden Road,
Battery Point,
HOBART 7000

ARGYLE MINERALS N.L. - ANNUAL REPORT 1988

C O N T E N T S

- Page 1. Tenement Information.
- Page 2. Summary of Previous Exploration.
- Page 3. Summary of Work Completed during
the Report Period.
- Page 5. Expenditure.
- Page 6. Tenement Map.
- Page 7 Chart Showing Samples.
& 8.
- Page 9-17 Assay Sheets.

1. TENEMENT INFORMATION

E. L. 32/85 was granted to Argyle Developments P/L on the 10th December, 1985 for 199 square kilometres. The licence was transferred to Argyle Minerals on the 26th January, 1987. The area under licence now excludes mining leases totalling almost 6 square kilometres making the total exploration licence area of 193 square kilometres.

E. L. 32/85 is situated in and around the Lisle Valley in the North East of the State.

During the last year mining leases 5M - 7M/87 and 8M - 11M/87 have been consolidated into mining leases 84M/87 and 85M/87. Other leases owned and operated by the Company are 17M/85 and 41M/74. An Alluvial Gold Treatment Plant is situated on Mining Lease 17M/85.

Argyle Minerals is the sole owner and operator of Exploration licence 32/85 and the Mining Leases in the Lisle Valley.

2. SUMMARY OF PREVIOUS EXPLORATION

(a) The licence was issued on 10/12/85. Exploration during the first year of the licence to 10/12/86 was carried out at prospect and regional level. the prospects on known gold occurances. The major results during this period were:

- . Assays of hard-rock grab samples (45) from known gold prospects. Values returned were generally less than 0.1 g/t Au, with some values from Golconda (27 g/t) and the Denison area (to 1.9 g/t). ✓
- . Gold values of less than 0.05 g/t from costeans on the Denison field. Two samples gave values of 0.24 g/t and 0.64 g/t. ✓
- . Photo interpretation indicated the present valleys could contain large volumes of alluvials. ✓

(b) During Year 2 Exploration continued throughout the licensed area with reconnaissance gold panning from stream sediments throughout the E.L. ✓

but where results?

04

. Costeaming on the Denison and Golconda prospects.

Mining leases were later applied for in these areas.

The costeams were sited to intersect quartz veins
in the Mathina beds. *filled in and not sampled!*

. Assays were carried out from samples taken from
two hard rock grab samples. Results of these samples
were reasonably high with values of 1.19 g/t and
1.12 g/t.

3. SUMMARY OF WORK COMPLETED DURING THE REPORT PERIOD

During year 3 the Company engaged two to three prospectors who were employed to carry out reconnaissance panning on the exploration licence.

In addition to the Argyle employees, Geologists from Western Mining also carried out some work on the licence on behalf of Argyle leases 17M/85 and 41M/74 within the licence near the Bessels ridge area.

Geological assays and pan testing was carried out with small test pits dug and refilled with minimum disturbance to the environment. The Company carried out a lot of their own testing from the samples - all samples were alluvial. The results gained were not all that encouraging, however it is proposed that some further sampling may be necessary in the vicinity of L 12 on the chart enclosed.

Samples taken from the southern portion of the chart were not all that encouraging and no further pan testing is proposed in this particular area.

Various hard grab samples were also taken from the northern part of the licence, these samples are shown on the chart **Marked No. 2 in the report**. Some of these samples were taken from consolidated leases 84M and 85M/87. Further samples were taken from the licence area and are clearly identified on the chart. Few of the results were encouraging although G. 07 gave a result of 5.33 and G. 27 a result of 3.13. The Analab results are attached.

There are no licence area outside leases.

Permissions?

No colours !! at all !!

why?

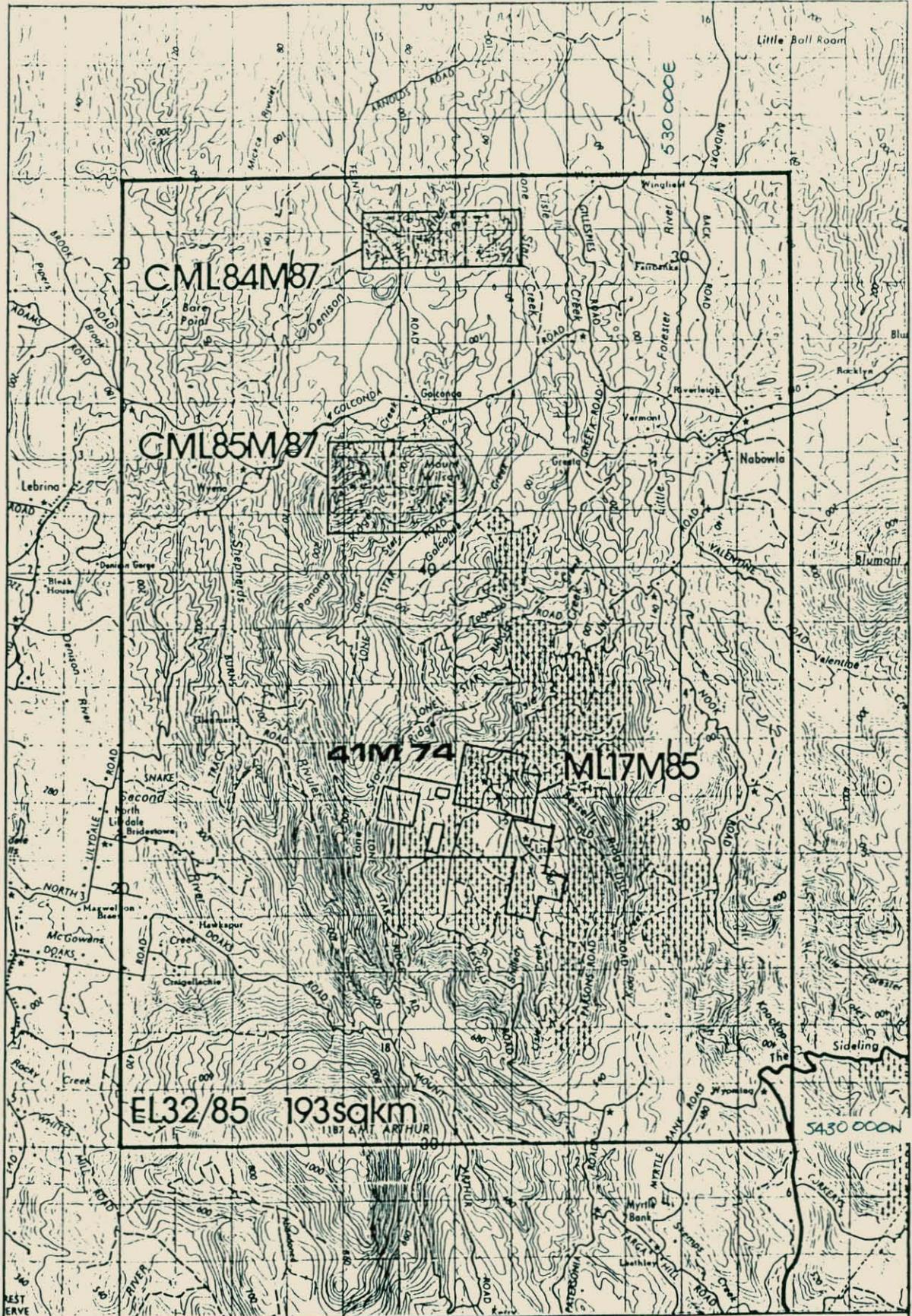
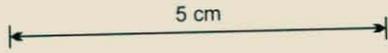
?

4. EXPENDITURE - LICENCE PERIOD 1987 - 1988.

Expenditure for the licence year 1987 was \$29,900.00 there
 fore over expenditure was ~~\$10,000.00~~^{1,100}. Expenditure commitment
 for this licence year was \$28,000.00. ~~no~~ ^{\$10,600} \$38,600!

Total expenditure to the date of the report being sub-
 mitted was \$27,912.00. ✓ Several accounts for expenditure
 on the licence are due shortly, amounting to around \$900.00.
 This amount has not been included.

Administrative costs have been included at 10% of the
 allowed expenditure.



1:100 000

ARGYLE MINERALS N.L.

EL 32/85 LOCATION MAP

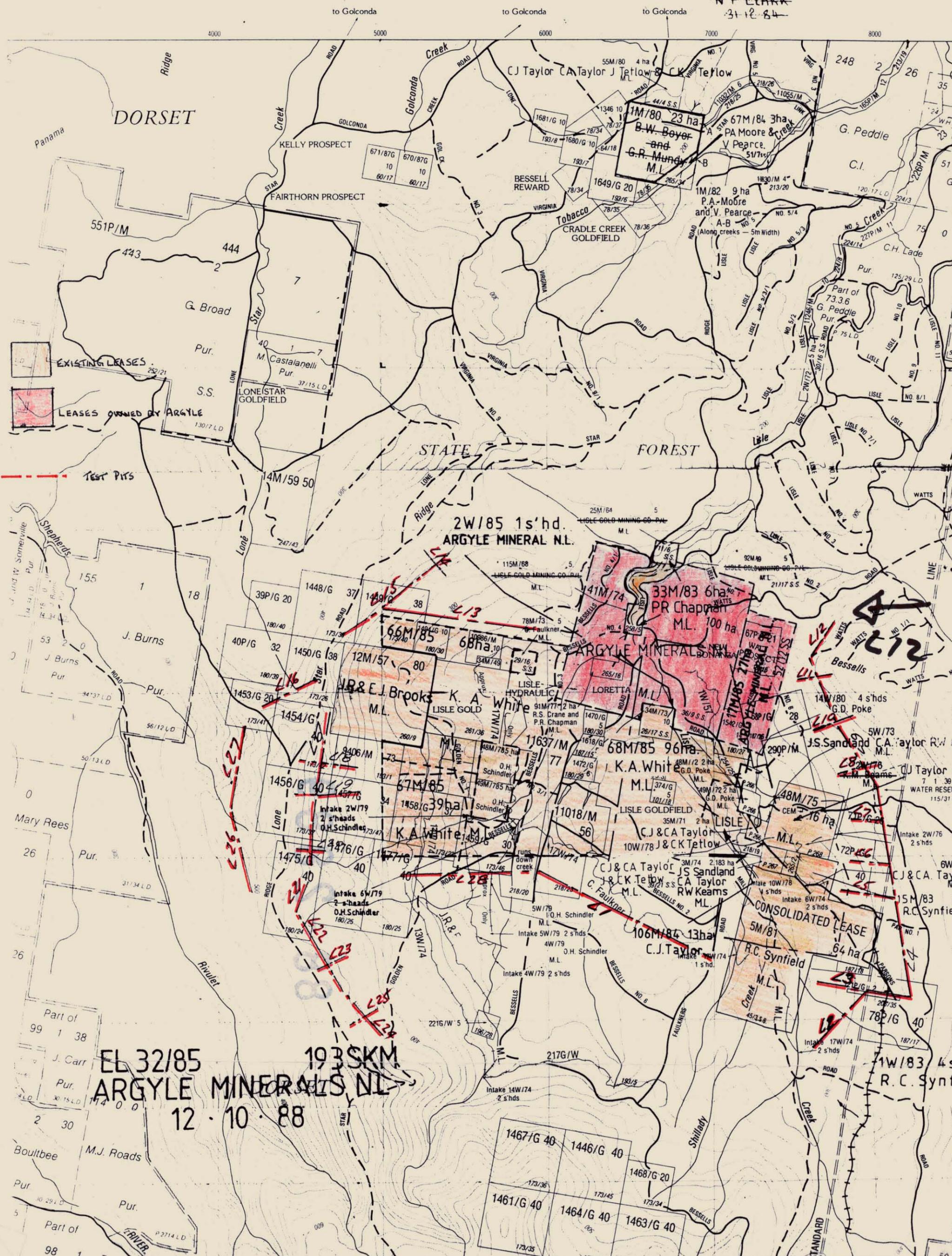
FIGURE 1.

MT. ARTHUR

707009

08

PROSPECTING CLAIM
N F CLARK
31.12.84



EL 32/85
ARGYLE MINERALS NL
12 · 10 · 88

193 SKM

WATTS
L12
L13
L14
L15
L16
L17
L18
L19
L20
L21
L22
L23
L24
L25

ARGYLE MINERALS NL

K.A. White

C.J. & C.A. Taylor

CONSOLIDATED LEASE

R.C. Synfield

1W/83 4s
R.C. Synf

551P/M

443

444

2

7

G. Broad

Pur.

S.S.

130/17 L.D.

TEST PITS

14M/59 50

247/43

155

18

J. Burns

Pur.

56/12 L.D.

50/13 L.D.

0

Mary Rees

Pur.

31/34 L.D.

26

26

Rivulet

Part of

99 1 38

J. Carr

Pur.

30/15 L.D.

2 30

Boulbee

Pur.

M.J. Roads

Part of

98 1 7

RIVER

27/14 L.D.

KELLY PROSPECT

671/87G 670/87G

10 10

60/17 60/17

FAIRTHORN PROSPECT

551P/M

443

444

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30/15 L.D.

2 30

Boulbee

Pur.

M.J. Roads

Part of

98 1 7

RIVER

27/14 L.D.

SEE GOLCONDA FOR OLD LEASES

Consolidated Lease
84M/87
233ha
ARGYLE MINERALS

EL 32/85
193 SKM
ARGYLE MINERALS NL

Consolidated Lease
85M
87
379 ha
ARGYLE MINERALS NL

SEE GOLCONDA FOR OLD LEASES

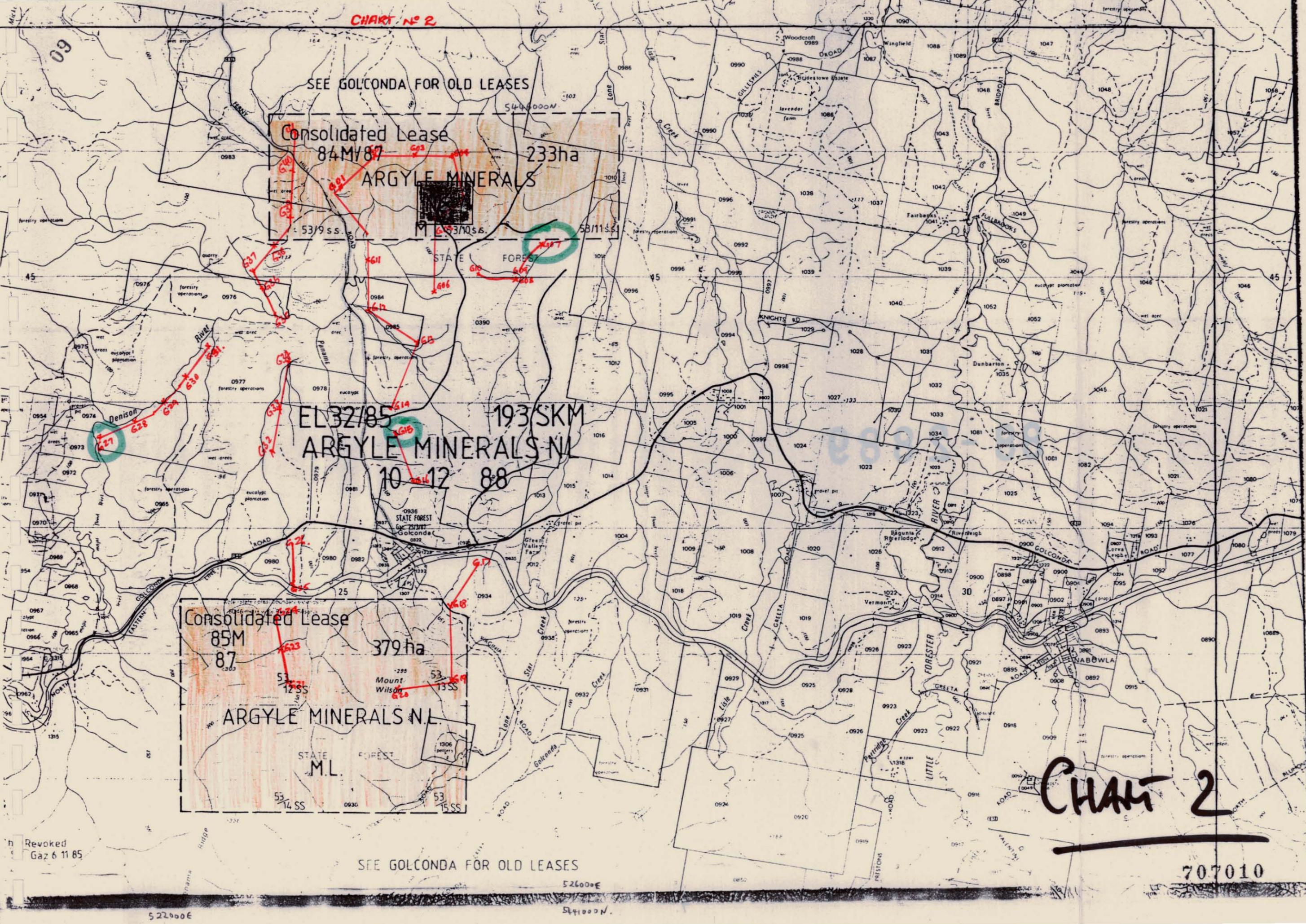
CHART 2

Revoked
Gaz 6 11 85

522000E

526000E

541000N



Where are these from?

707011

ANALABS

A Division of Macdonald Hamilton & Co., Ltd.

ANALYTICAL DATA

SAMPLE PREFIX

REPORT NUMBER

REPORT DATE

CLIENT ORDER No.

PAGE

999.02.08.05675

05/09/06

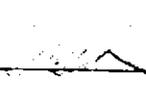
10742

1 OF 1

TUBE No.	SAMPLE No.	Cu	As	Ag	Ag	Au			
1	EL L1	25	12	1.0	-	<0.008			
2	EL L2	30	1	1.0	-	0.010			
3	EL L3	20	8	<0.5	-	0.025			
4	EL L4	40	21	0.5	-	<0.008			
5	EL L5	5	11	<0.5	-	<0.008			
6	EL L6	15	22	<0.5	-	<0.008			
7	EL L7	15	6	<0.5	-	<0.008			
8	EL D1	15	180	1.0	-	0.223	Specs check		60%
9	EL D2	<5	6	<0.5	-	0.085	"		NIL
10	EL D3	10	150	1.0	-	0.088	"		2.0%
11	EL D4	5	3	<0.5	-	0.014	"		NIL
12	EL D5	80	32	-	1070	15.850	Pt/As only		range com- list
13	EL D6	10	50	2.5	-	0.057	Pt/As only		100% R
14	EL D7	40	53000	-	42	8.320	"		100%
15	EL D8	105	17600	19.0	-	1.130			90%
16	EL D9	30	180	<0.5	-	0.440	Specs check		100%
17	EL D10	15	80	<0.5	-	0.019	Specs check		
18									
19									
20									
21									
22									
23	DETECTION	5	1	0.5	2	0.008			
24	UNITS	PPM	PPM	PPM	PPM	PPM			
25	METHOD	101	114	101	104	309			

Results in ppm unless otherwise specified
 T = element present, but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

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ANALYTICAL DATA

SAMPLE PREFIX

REPORT NUMBER

REPORT DATE

CLIENT ORDER No.

PAGE

999.22.08,05522

1 OF 3

TUBE No.	SAMPLE No.	As	Ag	Au	Au				
1	G01	10	1.0	-	0.02				
2	G02	3	0.5	-	0.03				
3	G03	6	0.5	-	0.12				
4	G04	4	1.0	-	0.03				
5	G05	320	0.5	-	0.01				
6	G06	40	0.5	-	0.14				
7	G07	3	0.5	2.04	5.33				
8	G08	6	1.0	-	<0.01				
9	G09	4	<0.5	-	0.01				
10	G10	2	<0.5	-	<0.01				
11	G11	9	<0.5	-	0.12				
12	G12	19	1.0	-	0.01				
13	G13	91	<0.5	-	<0.01				
14	G14	300	1.0	-	0.01				
15	G15	18	<0.5	1.08	1.23				
16	G16	9	<0.5	-	0.17				
17	G23	66	<0.5	-	0.22				
18	G24	14	1.5	-	0.13				
19	G27	430	2.5	5.87	3.13				
20	G28	5	<0.5	-	<0.01				
21	G29	15	0.5	-	0.12				
22	G30	42	1.0	-	0.07				
23	G31	49	0.5	-	0.02				
24	G33	13	0.5	-	<0.01				
25	G34	19	0.5	-	0.02				

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REPORT NUMBER

REPORT DATE

CLIENT ORDER No.

PAGE

999.22.08.05522

2 OF 3

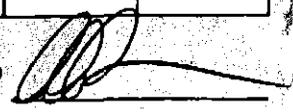
TUBE No.	SAMPLE No.	As	Ag	Au	Au					
1	G35	13	<0.5	-	0.01					
2	G36	15	0.5	-	0.03					
3	G37	18	0.5	-	0.02					
4	G38	19	0.5	-	0.04					
5	G39	180	0.5	-	0.03					
6	G40	9	0.5	-	<0.01					
7	G41	380	0.5	-	0.05					
8	G42	81	<0.5	-	0.02					
9	G43	52	0.5	-	<0.01					
10	G44	23	0.5	-	0.01					
11	G45	42	0.5	-	<0.01					
12	G46	26	0.5	-	<0.01					
13	G47	40	<0.5	-	<0.01					
14	G48	28	0.5	-	<0.01					
15	G49	17	0.5	-	<0.01					
16	G50	6	1.0	-	0.03					
17	WK17.2	12	<0.5	-	0.30					
18	WK18.2	35300	29.5	27.00	27.30					
19	WK	230	1.0	-	0.11					
20	G40A	94	<0.5	-	<0.01					
21	G40A G46	140	<0.5	-	<0.01					
22	G17	-	-	-	<0.01					
23	G18	-	-	-	<0.01					
24	G19	-	-	-	<0.01					
25	G20	-	-	-	0.01					

Results in ppm unless otherwise specified

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ANALYTICAL DATA

SAMPLE PREFIX

REPORT NUMBER

REPORT DATE

CLIENT ORDER No.

PAGE

999.22.08.05522

3 OF 3

TUBE No.	SAMPLE No.	As	Ag	Au	Au				
1	G21	-	-	-	<0.01				
2	G22	-	-	-	0.04				
3	G25	-	-	-	<0.01				
4	G26	-	-	-	<0.01				
5	G32	-	-	-	<0.01				
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23	DETECTION	1	0.5	0.01	0.01				
24	UNITS	PPM	PPM	PPM	PPM				
25	METHOD	114	101	309	329				

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
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[Handwritten Signature]
 130

Addendum to Annual Report, in support of licence renewal.

PROPOSED EXPLORATION PROGRAM: E.L. 32/85.

EXPLORATION TARGETS

1) Hard-rock quartz-vein and greisen-style gold mineralisation. Examples: Beaconsfield quartz-vein lodes, and many lesser historical prospects mined in the " Main Slide", North East Tasmania. The possibility of mineralised greisens has been suggested by the recent discovery of greisen zones around quartz veins at the old Denison goldfield, subject to mineral lease by Argyle Minerals. Areas for both of these targets are the extensions of veins in the Golconda, Lebrina and Lisle goldfields, which supplied more than 7 tonnes of alluvial gold extracted by early miners. //

2) Alluvial gold in the drainages of the Denison River, Lisle Creek, Lone Star Creek, Little Forester River and Shepherds Rivulet. Several such prospects are already subject to extraction within the Lisle Basin, processed by plant located within Argyle Minerals Leases. Reconnaissance has recently revealed new levels of alluvial sediment on benches 50 - 150 m above the present level of the Denison River, within the Argyle Minerals Denison mineral lease; these are considered prospective for gold.

EXPLORATION STRATEGIES

Hard-rock: Air-photo-interpretation, geological reconnaissance mapping, follow-up of stream-sediment anomalies outlined by previous work, detailed mapping of interesting areas, rock-chip sampling, and costeaning (after approval by the Dept. of Mines). Drilling of targets defined by these techniques would also be a program component, but would be additional to the presented budget.

Alluvial: Air-photo interpretation, geological reconnaissance, mapping and sampling using costeans (with the proviso of Dept. of Mines approval). The latter will be trenced to the unconformity, considered the most prospective portion of these sediments.

Methods of assay of alluvials: Most alluvial deposits in the Lisle Basin have to date been only 2 - 10 m thick. In the delineation stages of individual alluvial gold resources, bulk samples will be taken over 2 m intercepts within the alluvial profile, and placed within a standard 44 gallon drum. These samples will be processed at the Argyle Minerals plant, forming a heavy mineral concentrate, which will be weighed and assayed by conventional fire-assay. This result will be multiplied using the initial sample weight to aquire grade/width data.

EXPLORATION BUDGET

Administration and office costs	\$2000
Geological consultants (mapping, reporting etc)	\$1400
Costeaning — excavator & trucking costs (fuel, maintenance,etc)	\$4500
Track constuction	\$3000
Plant costs	\$4500
(although this is an extractive installation, its use for processing of exploration samples warrants the inclusion of an appropriate percentage of running costs in this budget.) ✓	
Expendable equipment (sample bags, <u>tags, grid-pegs</u> , etc)	\$1000
Assay	\$2000
Personel wages	\$20200

	\$38600

This budget and program addendum was formulated
by Garry Davidson, BsC (Hons.) Geol.(ANU).C/- 2/30 Maranoa Rd., Kingston,
Tasmania, 7005.

ANALABS

Phone (09) 458 7999

A division of MacDonald Hamilton & Co. Pty. Ltd.
52 Murray Road, Welshpool, W.A. 6106
FAX: 004 31 8890

Telex AA92560

ANALYTICAL REPORT No. 999.22.08.05675

THIS REPORT MUST BE READ IN CONJUNCTION WITH THE ACCOMPANYING ANALYTICAL DATA

J.S. McCallum Argyle Minerals N.L. P.O. Box 257 Kingston Hobart Tasmania 7150	ORDER No.	PROJECT
	23902	
	DATE RECEIVED	RESULTS REQUIRED
	26/08/88	ASAP

No. OF PAGES OF RESULTS	DATE REPORTED	No. OF COPIES	TOTAL No. OF SAMPLES
1	05/09/88	1	17

STATE OF SAMPLES	REFER BELOW	SAMPLE NUMBERS	PRE-TREATMENT						ANALYSIS				
			DRY	CRUSH	SPLIT	PUL-VERISE	SIEVE	OTHER SEE REMARKS	NONE	REFER TO ANALYSIS SECTION	PREPARATION	METHOD	
		EL L1/7, EL D1/9, EL D10	RD	Frep: 006,010,011,012,013,015							Cu,Ag/101		
		EL L1/7, EL D1/9, EL D10	RD								Au/309,As/114		
		EL L1/7, EL D1/9, EL D10	RD	Frep: 006,010,011,012,013,015							Ag/104		

REMARKS

RESULTS

TO

J.S. McCallum
Argyle Minerals N.L.
P.O. Box 257
Kingston
Hobart Tasmania 7150

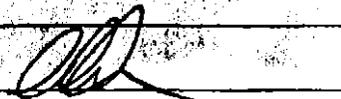
RESULTS

TO

R.G. Morice
Argyle Minerals
1 Jellicoe St
Launceston
Tasmania 7250

STATE OF SAMPLES	ANALYSIS — PREPARATION	ANALYSIS — METHOD
whole core	perchloric acid A1	atomic absorption AAS
split core	hydrochloric acid A2	x-ray fluorescence XRF
cutting	nitric acid A3	spectrophotometry SPEC
rock	aqua regia A4	colorimetry COL
soil	nitric-perchloric A5	chromatography CHR
pulp	HF mixture A6	titration TTN
water	HF under pressure A7	other chemical means CHEM
sludge	fusion A8	miscellaneous MISC
stream sediment		fluorescence FLUOR
heavy mineral		inductively coupled plasma ICP

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707018

X

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ANALYTICAL DATA

SAMPLE PREFIX REPORT NUMBER REPORT DATE CLIENT ORDER No. PAGE

		999.22.08.05675			05/09/88		23902		1 OF 1	
TUBE No.	SAMPLE No.	Cu	As	Ag	Ag	Au				
1	EL L1	25	12	1.0	-	<0.008				
2	EL L2	30	1	1.0	-	0.010				
3	EL L3	20	8	<0.5	-	0.025				
4	EL L4	40	21	0.5	-	<0.008				
5	EL L5	5	11	<0.5	-	<0.008				
6	EL L6	15	22	<0.5	-	<0.008				
7	EL L7	15	6	<0.5	-	<0.008				
8	EL D1	15	160	1.0	-	0.223				
9	EL D2	<5	6	<0.5	-	0.085				
10	EL D3	10	150	1.0	-	0.088				
11	EL D4	5	3	<0.5	-	0.014				
12	EL D5	80	2150	-	1070	5.650				
13	EL D6	10	290	2.5	-	0.067				
14	EL D7	40	53000	-	42	8.320				
15	EL D8	105	7600	19.0	-	1.130				
16	EL D9	30	180	<0.5	-	0.440				
17	EL D10	15	80	<0.5	-	0.019				
18										
19										
20										
21										
22										
23	DETECTION	5	1	0.5	2	0.008				
24	UNITS	PPM	PPM	PPM	PPM	PPM				
25	METHOD	101	114	101	104	309				

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
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 - = element not determined

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X
1

ARGYLE MINERALS N.L.

18

AREA 4.15.65... EAST SIDE TEST PIT RESULT SHEET EL. 32/35... MAY/JUNE 88

DATE	PIT NO	LOCATION	DEPTH				NO OF COLORS PER 10G SAMPLE			WORTHY OF FURTHER T		CO-ORDS IF REQ	REMARKS
			OVER-BURDEN	CLAY	WASH	GRANITE	COARSE	MED	FINE	YES	NO		
12/5/88	17	47	5	NIL	NIL	NIL	—	—	—		✓	+25E	
	18	"	6	NIL	"	"	—	—	—		✓	+50E	
	19	"	6	"	"	"	—	—	—		—	+75E	
	20	"	0.5	0.1	"	YES	—	—	—		✓	+100E	
13/5/88	23	ON OLD WISLE RD	6	0.5	0.5	NIL	—	—	—		✓	+125E	
	24	"	10	—	—	YES	—	—	—		✓	+150E	
	25	48	40	—	—	NIL	—	—	—		✓	5300N 7800E	
	26	49	50	0.5	0.5	YES	—	—	—		✓	5300N 7950E	ON NTH SIDE OF WISLE RD
	27	"	50	0.5	0.3	"	—	—	—		✓	+25 N4	IN DRY CRK GULLY
16/5/88	28	41 <small>South side of Plant</small>			40	NO	—	—	—		✓	4900N 6000E	ROUNDED RIVER WASH DOES NOT LOOK GOOD
	29	"	10	30	—	NO	—	—	—			+25 E20'S	WHITE SILTY CLAY AT BOTTOM
	30	"	10	0.8	NIL	YES	—	—	—			+50 E20'S	"
	31	"	10	YES	0.3	NO	—	—	—			+75 E20'S	—
	32	"	0.5	0.5	NIL	YES	—	—	—			+100 E20'S	NO WASH AT ALL

707019

ARGYLE MINERALS N.L.

AREA LISLE SOUTH

TEST PIT RESULT SHEET

EL 32/85 MAY/JUNE 88

	PIT NO	LOCATION	DEPTH				NO OF COLORS PER 10g SAMPLE			WORTHY OF FURTHER T		CO-ORDS IF REQ	REMARKS
			OVER-BURDEN	CLAY	WASH	GRANITE	COARSE	MED	FINE	YES	NO		
6/5/88		21	0.5	0.2	-	NO					✓	+125 E 20'S	
"	34	"	0.5	20	-	YES					✓	+150 E 20'S	
"	35	"	0.5	20	NL	NIL					✓	+175 E 20'S	VERY POOR NO WASH AT ALL
"	36	"	0.5	SANDY CLAY	NIL	NIL					✓	+200 E 20'S	"
"	37	"	0.5	"	"	"					✓	+225 E 20'S	
"	38	"	0.5	SANDY YELLOW CLAY	NIL	NIL					✓	+250 E 20'S	
7/5	39	"	0.5	"	"	"					✓	+275 E 20'S	
"	40	"	0.5	15	15	NL					✓	+300 E 20'S	
"	41	"	0.5	10	NL	"					✓	+325 E 20'S	
"	42	"	0.5	NL	40	NL					✓	+350 E 20'S	NOT THE RIGHT LOCATION WASH
"	43-45	"	0.5	NL	NL	NL					✓	+400 + 450 E 20'S	
"	46-48	"	0.5	YELLOW SANDY CLAY							✓	+425 + 475 E 20'S	YELLOW WASH
"	49-51	"	0.5	"	"	"					✓	+550 + 600 E 20'S	
"	52	"	0.5	-	-						✓	+625	WHITE SAND
"	53	"	0.5	"	"						✓	+650	

ARGYLE MINERALS N.L.

AREA L.I.L.E. EAST SIDE

TEST PIT RESULT SHEET

EL 32/35... MAY/TINE 92

PIT NO	LOCATION	DEPTH				NO OF COLORS PER 10g SAMPLE			WORTHY OF FURTHER T		CO-ORDS IF REQ	REMARKS
		OVER-BURDEN	CLAY	WASH	GRANITE	COARSE	MED	FINE	YES	NO		
11/5/38	25	5'4" WASH	1.0	4.0	1.0	YES	---	---	1		✓	4740 N 7810 E GOOD WASH FLOOR RESULT
"	4	"	0.5	0.5	0.5	YES	---	---	1		✓	+ 25 E
"	5	"	NIL	0.5	NIL	YES	---	---	---		✓	+ 50 E
"	6	"	0.5	---	---	YES	---	---	---		✓	+ 75 E
"	7	24	1.0	0.5	NIL	YES	---	---	---		✓	4750 N 8200 E
12/5	8	"	1.0	---	---	YES	---	---	---		✓	+ 25 N10 W
"	9	"	0.5	0.5	---	YES	---	---	---		✓	+ 50 N10 W
"	10	"	5.0	0.5	0.1	NO	---	---	---		TO REF	+ 75 N10 W
"	11	"	5.0	1.0	---	"	---	---	---		TO REF	+ 100 N10 W
"	12	"	5.0	---	---	"	---	---	---		"	+ 125 N10 W
"	13	46	5.0	---	1.0	YES	---	---	---		✓	4360 N 7560 E
"	14	"	5.0	1.0	0.1	NO	---	---	---		✓	+ 25 E
"	15	"	5.0	1.0	---	NO	---	---	---		✓	+ 50 E
"	16	47	5.0	---	---	"	---	---	---		✓	5250 N 7900 E

07021

ARGYLE MINERALS N.L.

AREA LISCE

TEST PIT RESULT SHEET

EL 32/55 MAY 1988

201	PIT NO	LOCATION	DEPTH				NO OF COLORS PER 10L SAMPLE			WORTHY OF FURTHER T		CO- ORDS IF REQ	REMARKS
			OVER-BURDEN	CLAY	WASH	GRANITE	COARSE	MED	FINE	YES	NO		
23/5	54	L1	50	10	NL	NL	—	—	—	✓	+ 75 E20 S		
"	55	"	45	10	"	"	—	—	—	✓	+ 70 E20 S		
"	56	"	50	10	"	"	—	—	—	✓	+ 725 E20 S		
"	57	"	40	20	"	"	—	—	—	✓	+ 750 E20 S		
23/5	58	L2B	50	10	"	"	—	—	—	✓	+ 200 N S200 E		
"	59	"	55	05	"	"	—	—	—	✓	+ 25 N10 W		
"	60	"	45	15	"	"	—	—	—	✓	+ 50 N10 W		
"	61	"	50	10	"	"	—	—	—	✓	+ 75 N10 W		
24/5	62	"	50	10	"	"	—	—	—	✓	+ 100 N10 W		
"	63	"	50	10	"	"	—	—	—	✓	+ 125 N10 W		
"	64	"	45	15	"	"	—	—	—	✓	+ 150 N10 W		
"	65	"	45	15	"	"	—	—	—	✓	+ 175 N10 W		
"	66	"	50	10	"	"	—	—	—	✓	+ 200 N10 W		
"	67	"	50	10	"	"	—	—	—	✓	+ 225 N10 W		

707022

ARGYLE MINERALS N.L.

AREA... LISCOMB DIST.

TEST PIT RESULT SHEET

EL 32/85... MM/JUNE 88

PIT NO	LOCATION	DEPTH				NO OF COLORS PER 10L SAMPLE			WORTHY OF FURTHER T		CO- ORDS IF REQ	REMARKS	
		OVER-BURDEN	CLAY	WASH	GRANITE	COARSE	MED	FINE	YES	NO			
25/5	68	L8	20	20	10	YES	NL	NIL	NIL		✓	550N 7450E	SIDE OF ROAD POOR RESULT
"	69	"	25	20	NIL	YES	"	"	"		✓	+25 NS	"
"	70	"	50	NIL	"	NIL	"	"	"		✓	+50 NS	GROUND TO ROAD
"	71	"	50	"	"	"	"	"	"		✓	+75 NS	"
"	72	L9	50	"	"	"	"	"	"		✓	"	"
"	73	"	50	"	"	"	"	"	"		✓	-25 NIL	"
"	74	"	50	"	"	"	"	"	"		✓	+50 NIL	"
"	75	"	50	"	"	"	"	"	"		✓	-75 NIL	"
"	76	"	50	"	"	"	"	"	"		✓	+100 NIL	"
"	77	"	50	"	"	"	"	"	"		✓	-125 NIL	"
"	78	"	"	"	"	"	"	"	"			+150 NIL	"
"	79	L12	50	"	"	"	"	"	"			6100N 7450E	GROUND WITH TO ROAD
"	80	"	"	"	"	"	"	"	"			+25	PLUS 10 AT 120'S

707023