

SURRENDER OF EXPLORATION LICENCES

28/87, 29/87, 30/87 NEW HOLLAND MINING NL

OPEN FILE

90-3157.

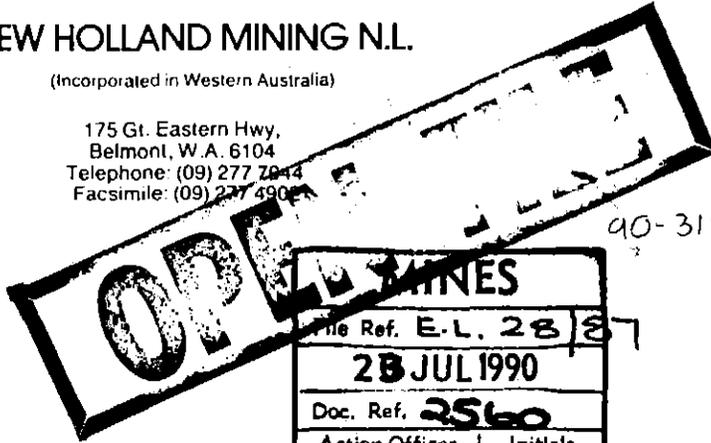
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NEW HOLLAND MINING N.L.

(Incorporated in Western Australia)

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90-3157

Ref KC:acw:1196:45:32

16 July 1990

The Registrar for Mines
Division of Mines & Mineral Resources
Department of Mines & Mineral Resources
P.O. Box 56
ROSNY PARK TAS 7018

File Ref. E-L. 28/87	
28 JUL 1990	
Doc. Ref. 2560	
Action Officer	Initials
REG	REG
A/DIR	WJ
AR.	WJ
GO	WJ
COPIED FOR GAT.	
Resubmit to	Date

Dear Sir



RE: EXPLORATION LICENCES 28/87, 29/87 & 30/87

Pursuant to Section 15K of the Mining Act 1929 we wish to surrender the abovementioned licences. Enclosed herewith are three duly executed Surrender Forms together with the original licence documents and a cheque for \$60-00 being the required fees.
only 2 Received - 28 + 29/87.

The Company has recently reassessed its tenement holdings throughout Australia and decided to relinquish a number of its grass roots properties and concentrate on those with potential to produce an early cashflow.

Whilst we consider our Tasmanian properties to be prospective, such matters as the recent proclamation of the Teepookona Forest Reserve over portions of EL's 29/87 and 30/87 plus the constant threat that more of the state will be precluded from exploration and mining through proposed World Heritage Area listing, have influenced our decision.

In respect to EL 28/87 we advise that the last exploration conducted on the tenement was an infill gravity survey in November/December 1989. The results of this programme appear in the Annual Report Year 2 (12/12/88-12/12/89) which was lodged with the Department in February 1990. The programme was confined to those areas which permitted vehicle transport or vegetation allowed. Minimal disturbance was made to the land surface and all rubbish was removed from sites at the conclusion of operations. As no work has been carried out since that time we request that this letter be accepted in lieu of a Final Report on this tenement.

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In respect of EL's 29/87 and 30/87 we are still awaiting the results of the Geotem survey conducted on behalf of BHP earlier this year. BHP recently advised that they are experiencing delays in obtaining the processed data from Geoterrex. However, reports will be forwarded to you once they are to hand.

Should any further information be required in regard to any of the tenements at this stage please contact the undersigned.

Yours faithfully,
NEW HOLLAND MINING N.L.



KEVIN CONNELL
TENEMENT MANAGER

Encl