

SUMMARY

RGCE acquired a major tenement holding in the central north of Tasmania, exploring for gold mineralisation associated with the intrusion of the Devonian Dolcoath granite. The area had been examined in the past by previous explorers who concentrated on base-metal and tin mineralisation. Significant gold mineralisation was known to occur in old workings.

Regional work completed by RGCE included:

- . interpretation of aeromagnetic and gravity data
- . geological mapping at 1:10,000 scale
- . rock chip and stream sediment geochemistry

This work failed to locate any anomalous areas other than those already known.

Detailed grid-based studies were conducted on three areas:

1. Round Mountain
2. Five Mile Rise
3. Mount Jacob

Overall the results were disappointing. The most recent work concentrated on the Mount Jacob grid exploring for possible VMS mineralisation. The results of this work are detailed in this report.

The disappointing results combined with limited funds and more interesting prospects within other tenement areas resulted in the decision to relinquish this tenement.