

3. LAND TENURE

EL 8/88 - Lorinna was granted on 22nd August, 1988. It was comprised of three (3) separate areas totalling 55 sq kms. Approximately 20 sq kms was privately owned with the remainder being State Forest, uncommitted Crown Land and HEC vested (1 sq km). Excluded was a one (1) sq km exploration tenement, EL 38/88, and two (2) 25 hectare prospecting licences.

In June, 1989 two (2) additional adjacent tenements, EL 6/89 (previously ETA 58 - Moina) and EL 17/89 (open ground near Bell Mountain), were amalgamated into EL 8/88. They represented 5 sq kms and 2 sq kms respectively and brought the total area of EL 8/88 up to 62 sq kms.

EL 36/88 - Round Mountain was an adjacent tenement to the north of EL 8/88. The two were explored as a single coherent block, so approval was given by the DMMR in October, 1989 to submit a joint report on these tenements.

EL 9/90 - Tin Spur (previously EL 38/88) was granted and amalgamated into EL 8/88 in May 1990. The total area was then increased to 63 sq kms.

In December, 1990 57 sq kms were relinquished. The 6 sq kms retained covered the Mt. Jacob grid area.