

Aberfoyle Resources Limited
EXPLORATION DIVISION

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EXPLORATION LICENCE 39/85

BULGOBAC RIVER

TASMANIA

Progress Report for Year

Ended 14 February, 1992

VOLUME I

TEXT & APPENDICES

92-3340

MINES
EL 39/85

Covering letter on
file folio 61.

MICROFILMED

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Distribution:

- 1) Aberfoyle Resources Ltd, Burnie
- 2) Aberfoyle Resources Ltd, Hawthorn
- 3) Placer Exploration Ltd.
- 4) Division of Mines & Mineral Resources;

92-3340.V1/2

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MAC 148 QQ	1:2500	Interpretive Geology
MAC 148 RR	1:2500	Interpretive Geology
MAC 148 ZZ	1:2500	Interpretive Geology
BR1	1:25000	Summary Plan
BR8	1:10000	UTEM Coverage
MAC 114		Surface Geological Mapping Legend

1.0 SUMMARY

Work conducted on EL 39/85 during this reporting period comprised the following:

- 1) Geological mapping of the licence continued resulting in refinement of some geological contacts.
- 2) A three loop, 17 line km. UTEM survey focussed on the Sock Creek Volcanics but failed to detect any significant conductors.

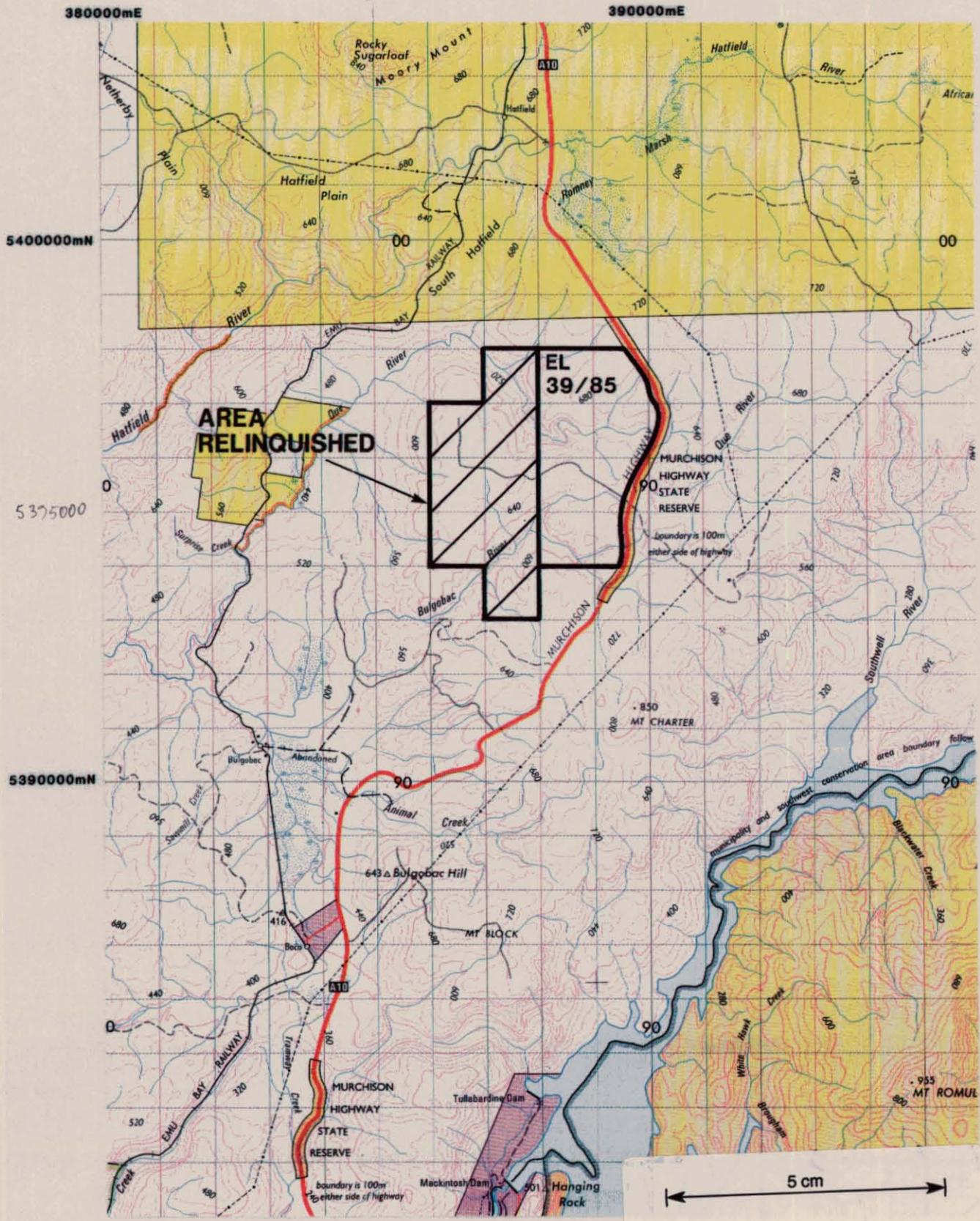
2.0 INTRODUCTION

Exploration Licence 39/85, Bulgobac River, is located 60 km. south south west of Burnie and 3 km. west of the Que River and Hellyer Mines (Fig 1).

The licence was granted to CSR Ltd. on 14 February, 1986. In mid 1988 CSR's Mineral Group was purchased by Placer Exploration Ltd. At about the same time the Department of Mines increased the original area of 11 sq. km. to 16 sq. km. to adjust the EL boundaries to AMG kilometre graticules.

In February, 1991 Aberfoyle Resources Ltd. concluded a joint venture agreement with Placer to fund and manage exploration on EL 39/85.

A reduction in the area of EL 39/85 was made in accordance with statutory requirements in February, 1992. This report records exploration on the relinquished and retained areas for the period February, 1991 to February, 1992. Work undertaken in the relinquished area is described in Richardson, 1992.



Aberfoyle Resources Limited
EXPLORATION DIVISION

Figure 1

REVISIONS			
Init.	Date	Init.	Date

NORTH WEST TASMANIA
BULGOBAC RIVER E.L. 39/85
LOCALITY MAP

Compiled : Lands Dept.
Drawn :
Traced : MAR
Checked :
Plate No. : BR 5

Location Code :	Scale : 1:100 000	Date : January 1992
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101

3.0 GEOLOGY

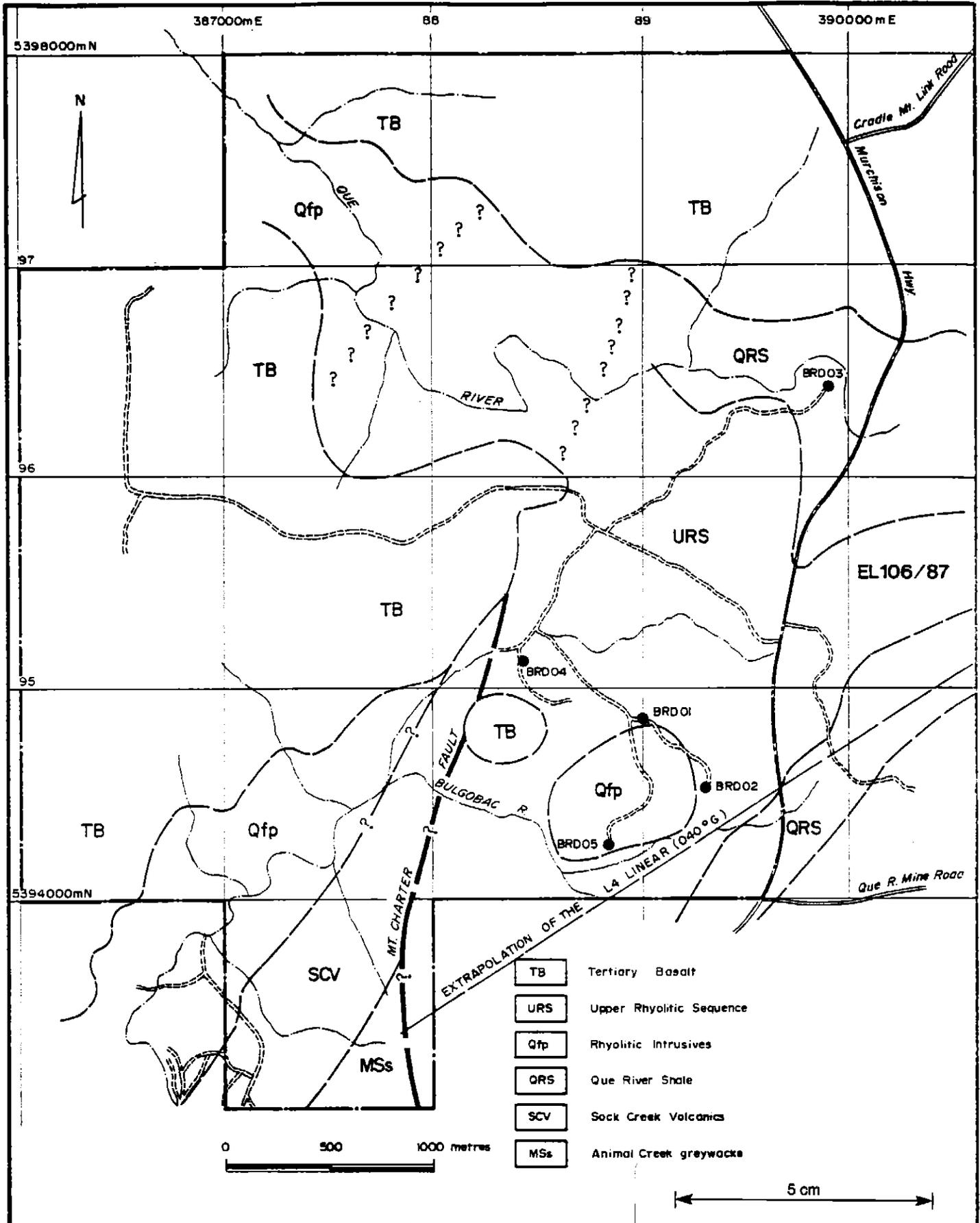
3.1 Mapping

Geological mapping of EL 39/85 continued during 1991. Interpretive geology is shown on Plates MAC 148 A9, A10, QQ, RR, ZZ and summarised on Plate BR 1.

Minor modification to the boundaries of the Sock Creek Volcanics were mapped as was a possible basaltic unit previously unrecorded from this sequence. The geology of the bulk of the licence remains largely as mapped by CSR/Placer.

3.2 Rock Chip Geochemistry

Several rock chip samples were collected during the mapping programme. Sample locations are shown on the 1:2500 scale plans whilst assay results are included in Appendix I.



- TB Tertiary Basalt
- URS Upper Rhyolitic Sequence
- Qfp Rhyolitic Intrusives
- QRS Que River Shale
- SCV Sock Creek Volcanics
- MSs Animal Creek greywacks

Aberfoyle Resources Limited
EXPLORATION DIVISION

NORTH WEST TASMANIA

BULGOBAC RIVER EL39/85 - PLACER
SUMMARY PLAN

Compiled : RJE, AMcN

Drawn : Placer, April '87

Traced : RJE

Checked : DBW

Plate No. : BR 1

REVISIONS			
Init.	Date	Init.	Date

Location Code :

Scale : 1 : 25,000

Date : August, 1990

1511

4.0 UTEM

During Feb - March 1991 a three loop, 17 line km. UTEM survey was undertaken. The survey was designed primarily to explore the Sock Creek Volcanics in the southern part of the EL. In addition several lines were surveyed in the north of the licence over a potentially significant response recognised in the data from the 1987 CSR UTEM survey. The significance of this response could not be evaluated as the digital data from this survey could not be located. It was therefore decided to resurvey the area concerned.

Loop locations and survey lines are shown on Plate BR 8. Results are attached as Appendix II.

No significant responses were detected within the Sock Creek Volcanics.

The potentially significant response resurveyed on lines 8600N - 9400N is now interpreted to be a broad surficial conductor related to conductive overburden.

5.0 CONCLUSION

Following relinquishment of the western half of EL 39/85 volcanogenic massive sulphide potential is now focussed on the buried Que-Hellyer Volcanics. These are interpreted to be largely confined to a NE-SW trending fault bounded graben, beneath Southwell Sub Group cover. Drilling is restricted to the northern and southern ends of this structure within the EL, leaving the central portion untested. This area is the most prospective remaining on the licence and diamond drill testing is proposed during 1992.

6.0 REFERENCES

Richardson, S., 1992,

Exploration Licence 39/85
Bulgobac River Tasmania,
Partial Relinquishment Report on
Exploration to January, 1992
Unpub. Co. Rept.

012

099013

APPENDIX I

PROJECT

Bulgobac River

U.S. SIEVE SIZE

A 200 0.075
B 150 0.106
C 100 0.149

FASTINGS

NUMBER

SAMPLE NUMBER

DEPTH

DATE

Field No.

LOG NUMBER

VERIFY

DATE

SHEET

GEOLOGICAL LOG

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20

565859
860
861
862
565863

R 01
R 02
R 03
R 04
R 05

dk. gy. f. l m. py. sh
dk. gn - bk. py. sh
st. r. gy. py. sh
y. ox. D.I.V. (Gossansau.)

013

099014

ANALABS

A Division of InChcape Inspection and Testing Services Australia Pty. Ltd.

Analabs - A Division of InChcape Inspection & Testing Services



7-5 VIA 1991
Phone (004) 31 6837

14 Thirkell St. Coose Tas 7320

Fax (004) 31 8890

ANALYTICAL REPORT No. 100560.60.07936

THIS REPORT MUST BE READ IN CONJUNCTION WITH THE ACCOMPANYING ANALYTICAL DATA

INVOICE TO:

Aberfoyle Resources Limited
Exploration Division
P.O. Box 952
Burnie Tasmania 7320

ORDER No.

PROJECT

11534

DATE RECEIVED

RESULTS REQUIRED

22/04/91

ASAP

No. OF PAGES OF RESULTS

DATE REPORTED

No. OF COPIES

TOTAL No. OF SAMPLES

1

13/05/91

1

3

SAMPLE NUMBERS

SAMPLE DESCRIPTION

ELEMENT/METHOD

55359/50

RC Prod: SP009, SP015

Cu, Pb, Zn, Ag/5A101

55359/51

RC

Sa, As/5Y401

RESULTS

TO

Mr R. de Bortone
Aberfoyle Resources Limited
Exploration Division
P.O. Box 952
Burnie Tasmania 7320

RESULTS

TO

RESULTS

TO

REMARKS

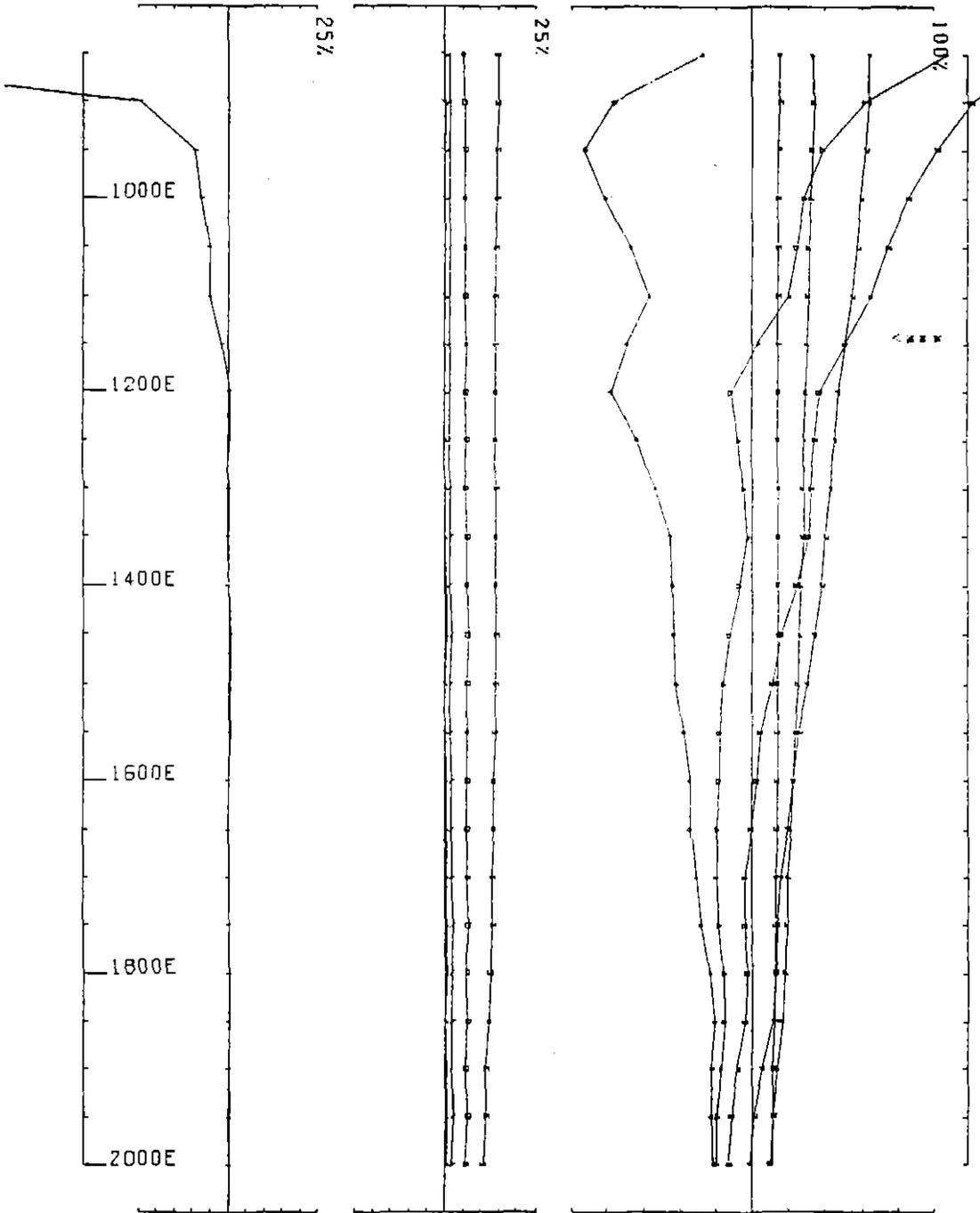

AUTHORISED OFFICER

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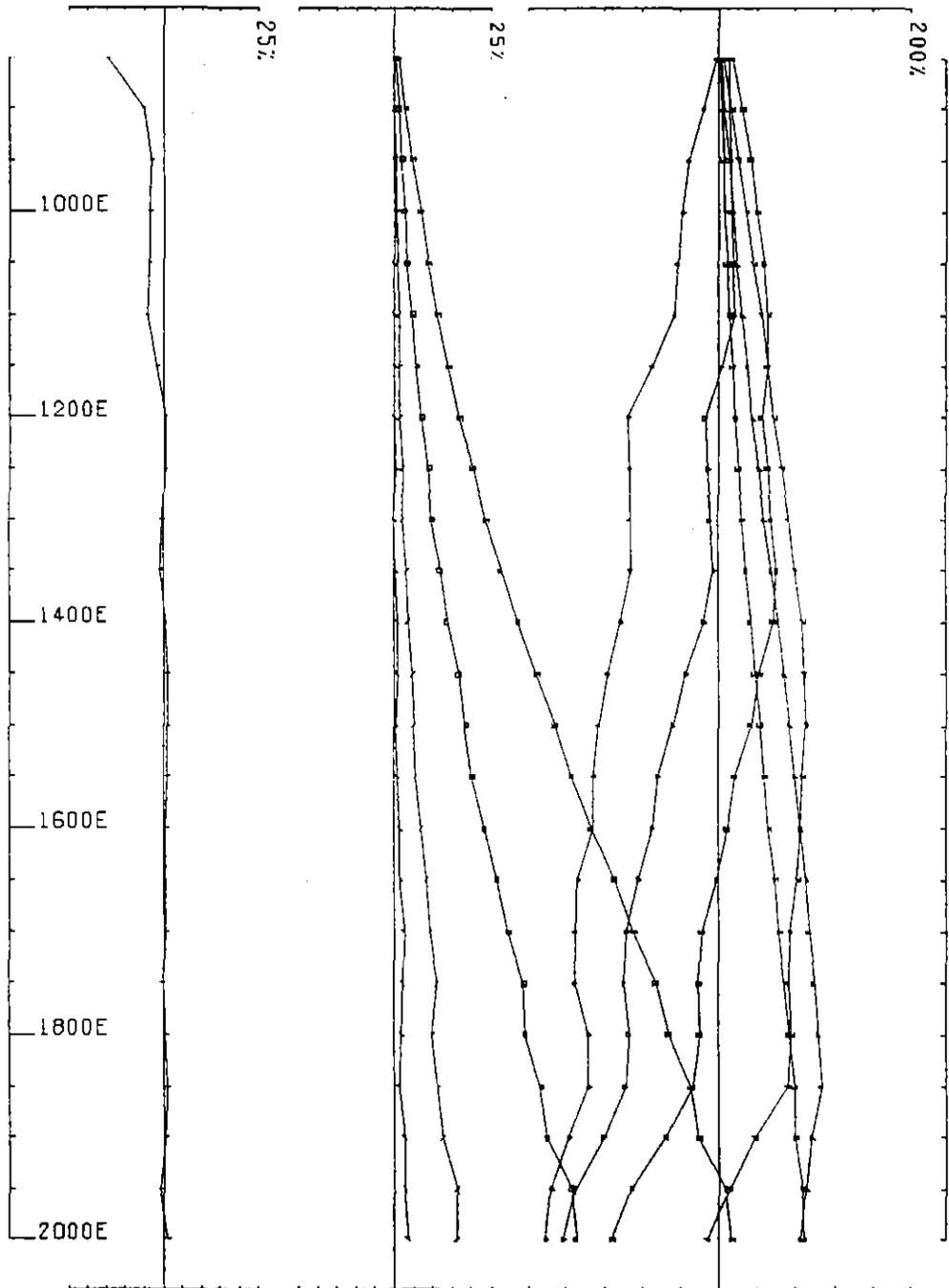
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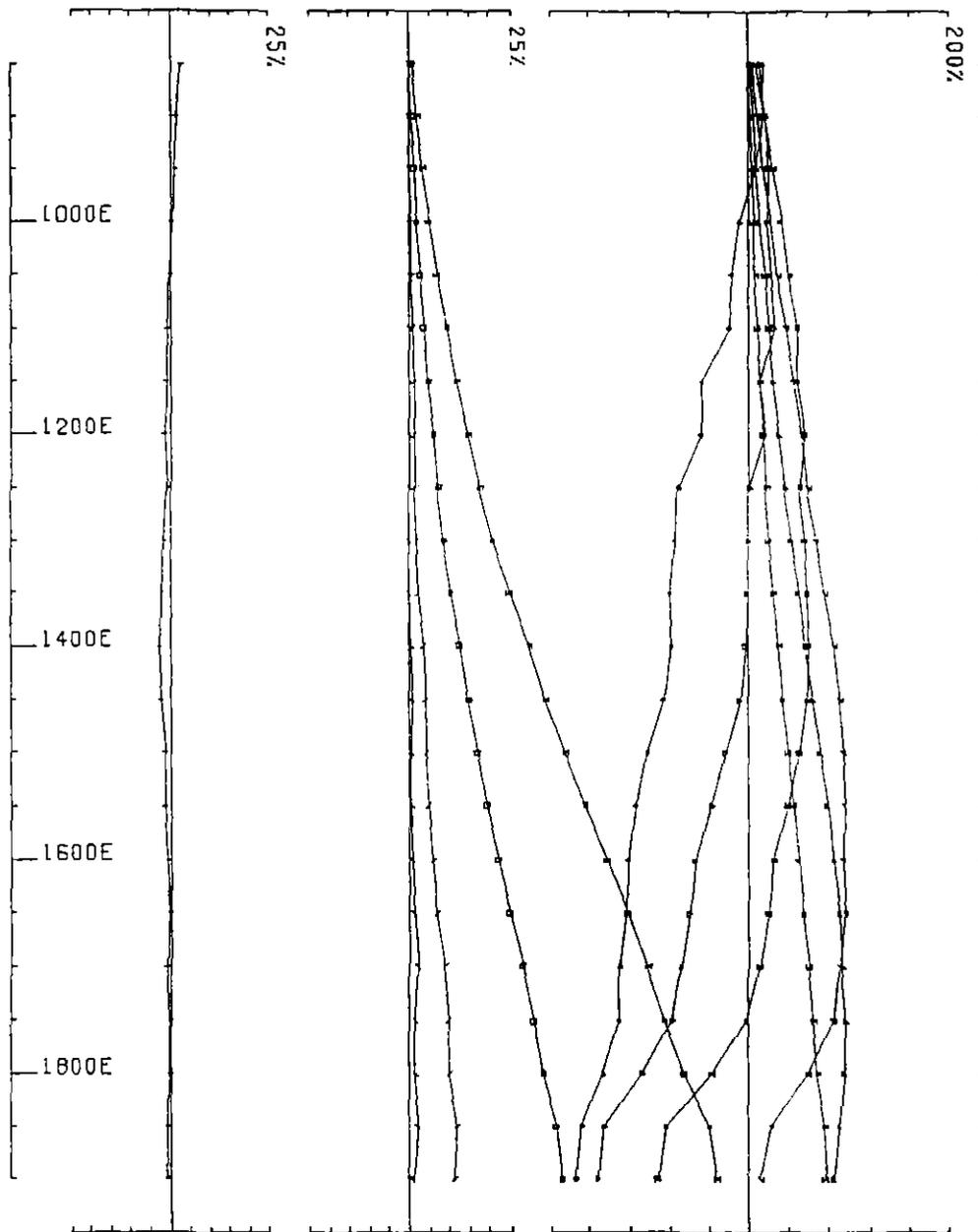
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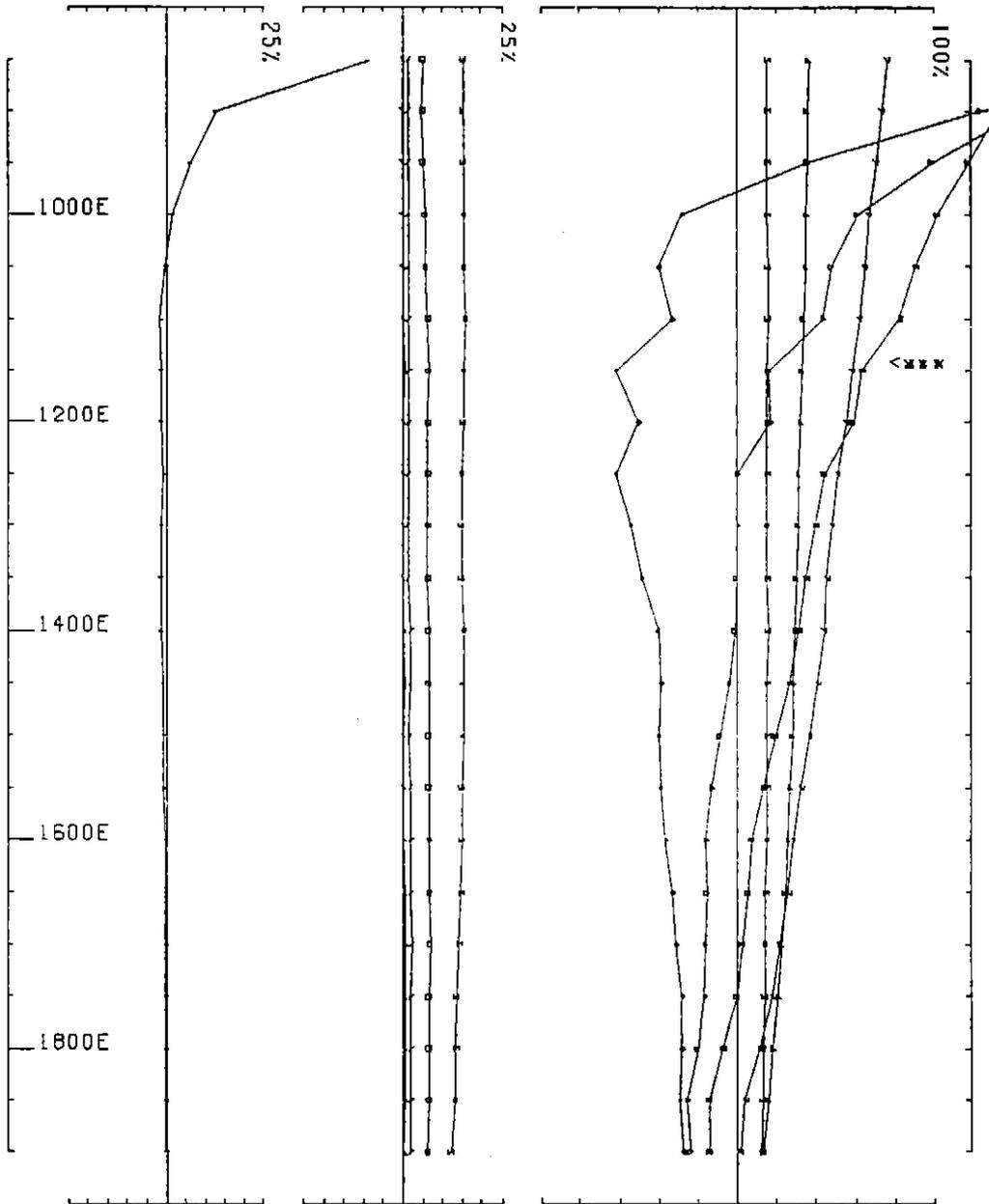
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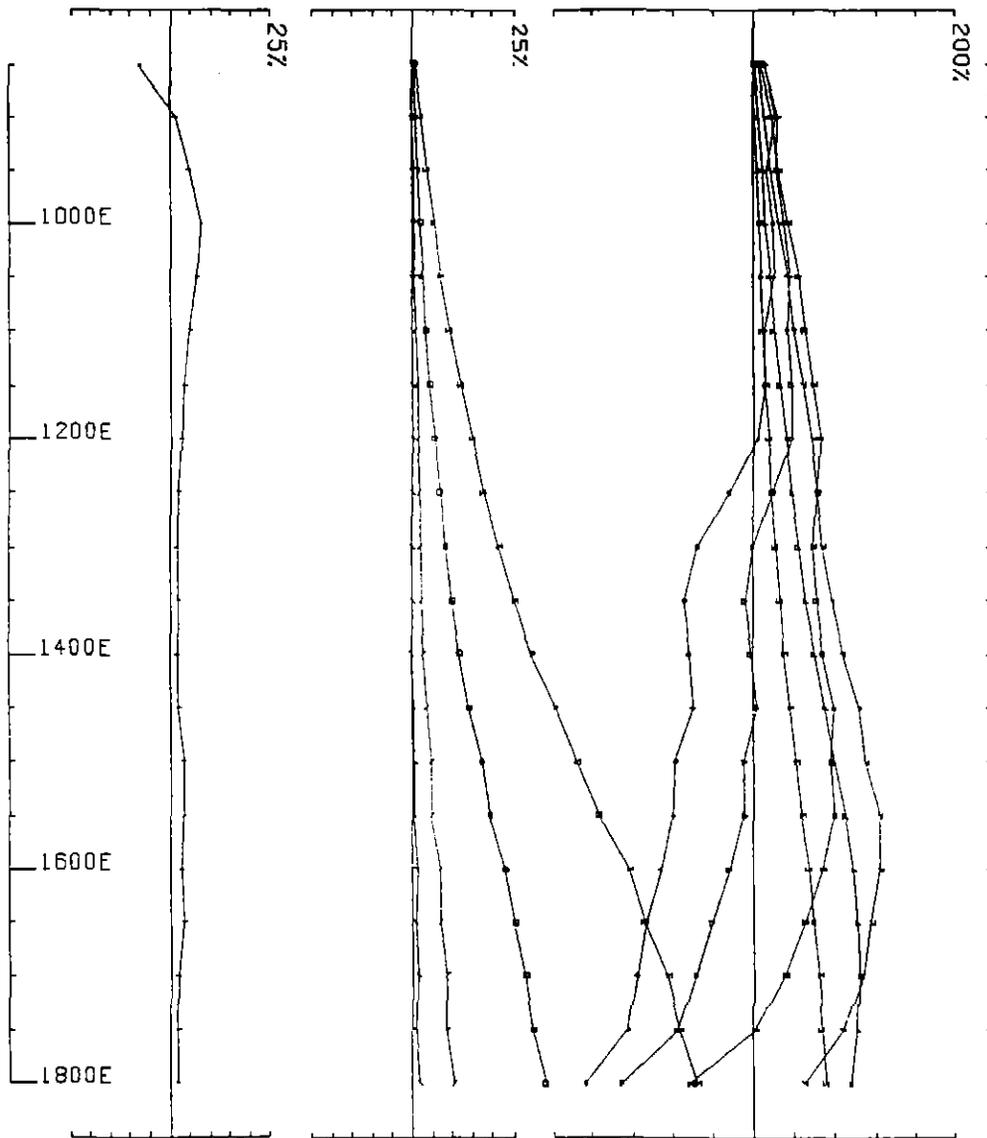
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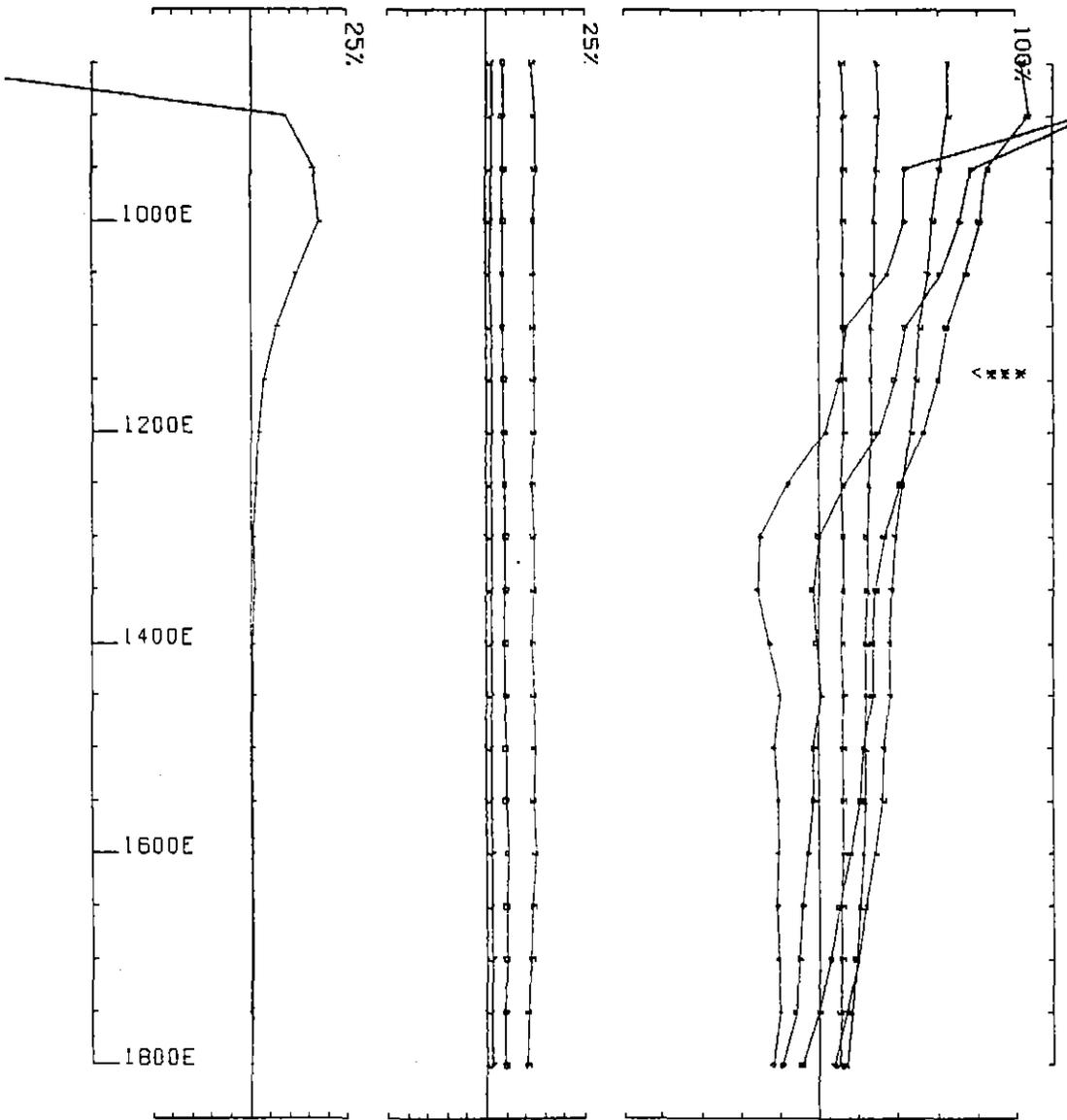
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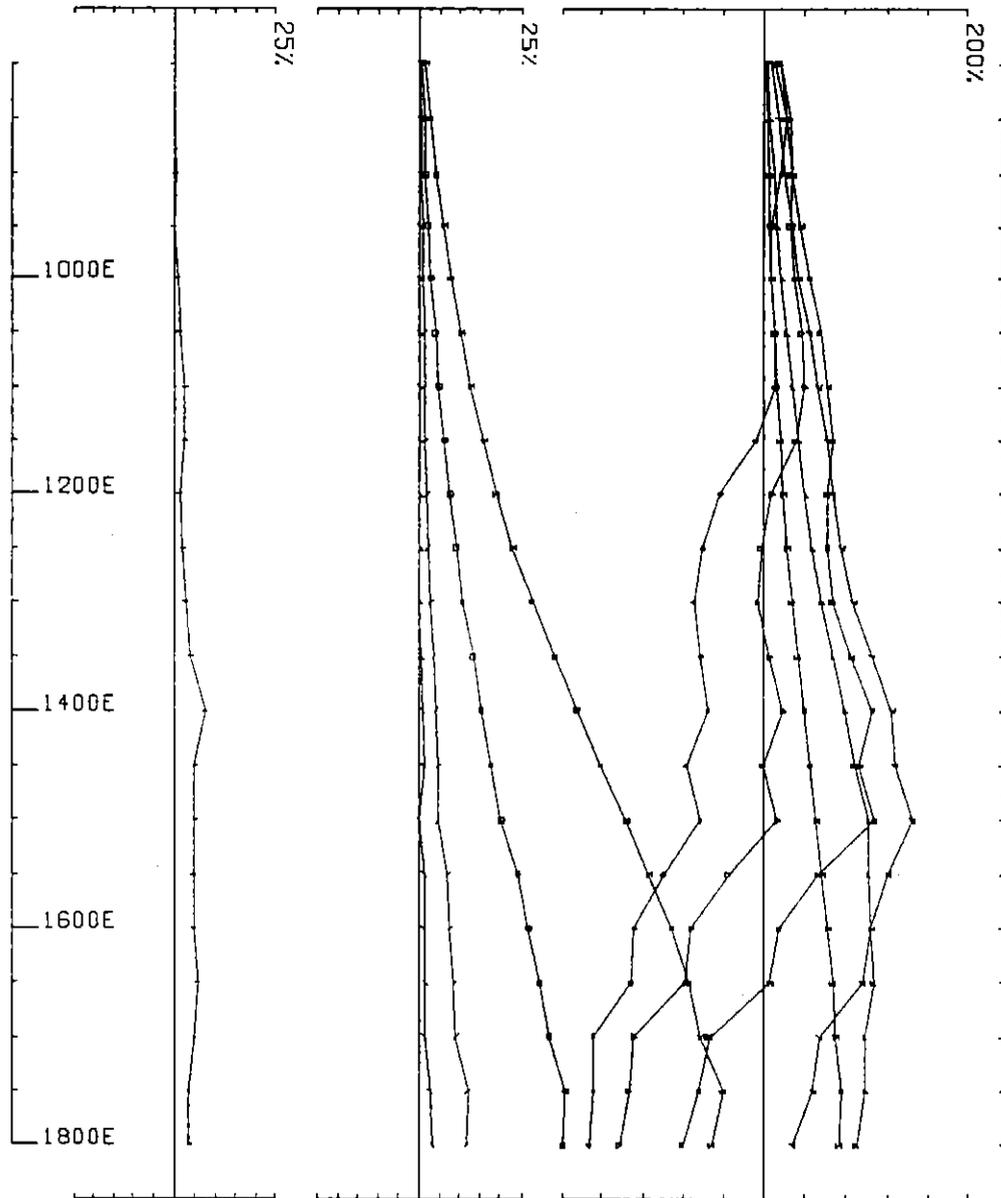
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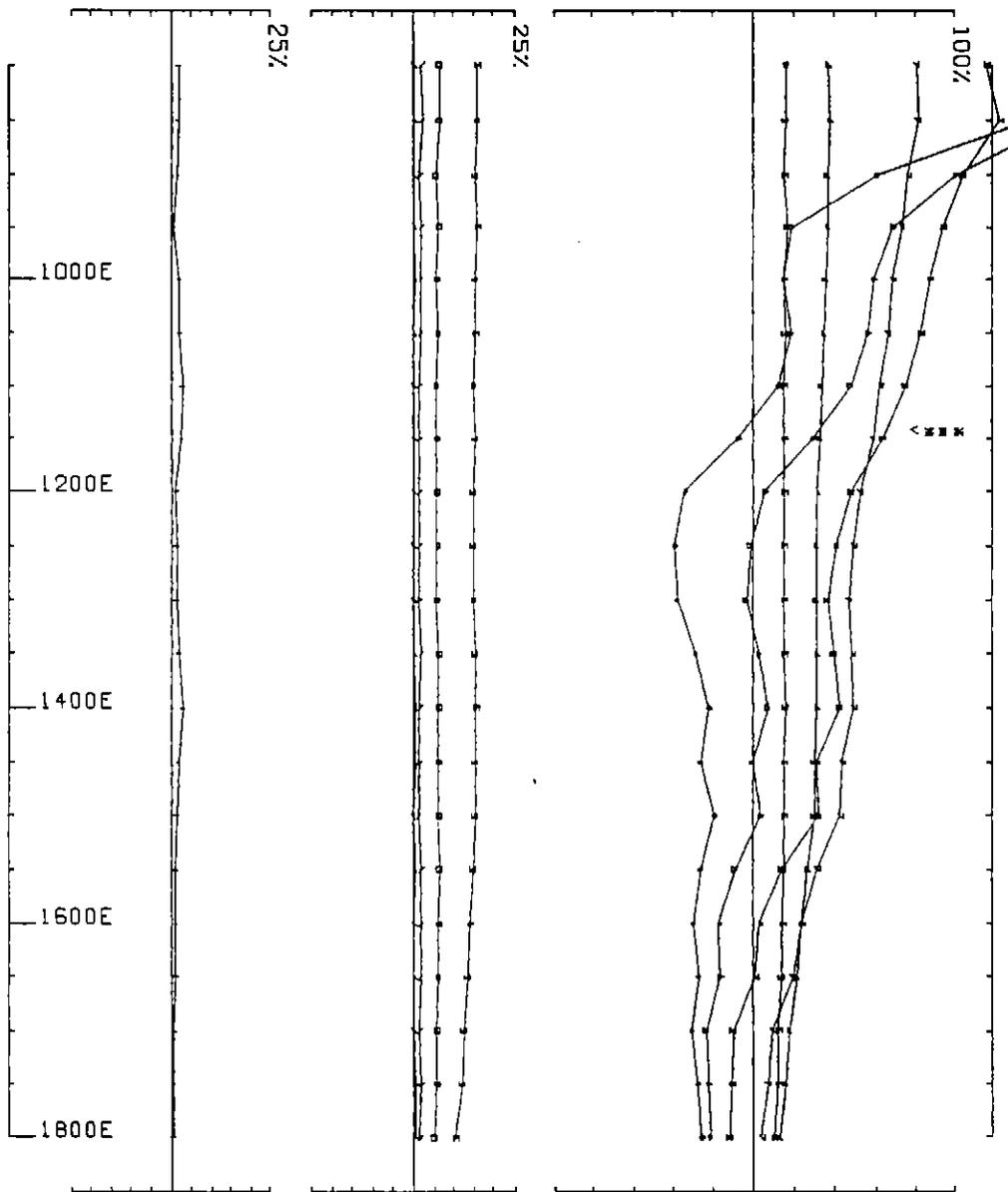
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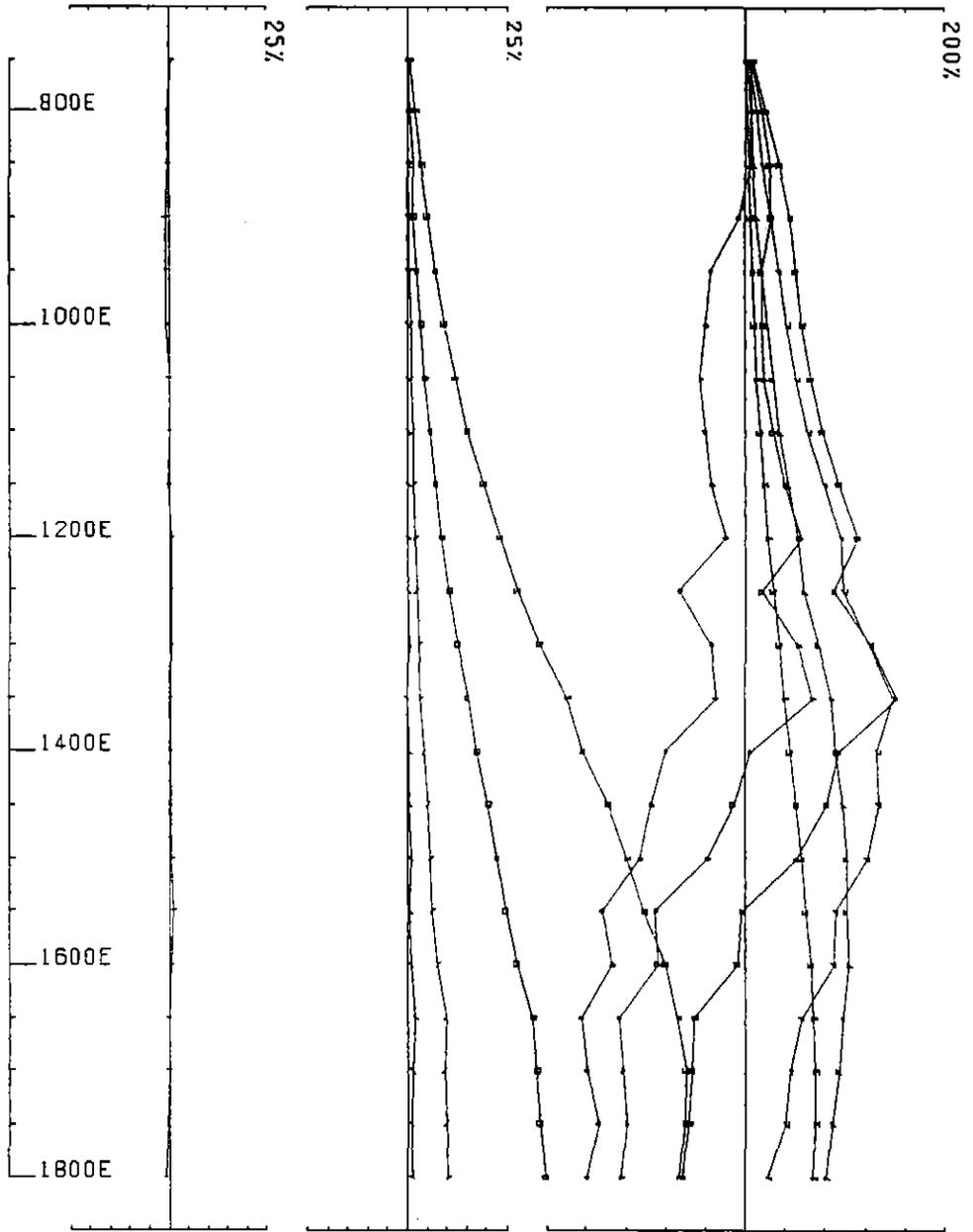
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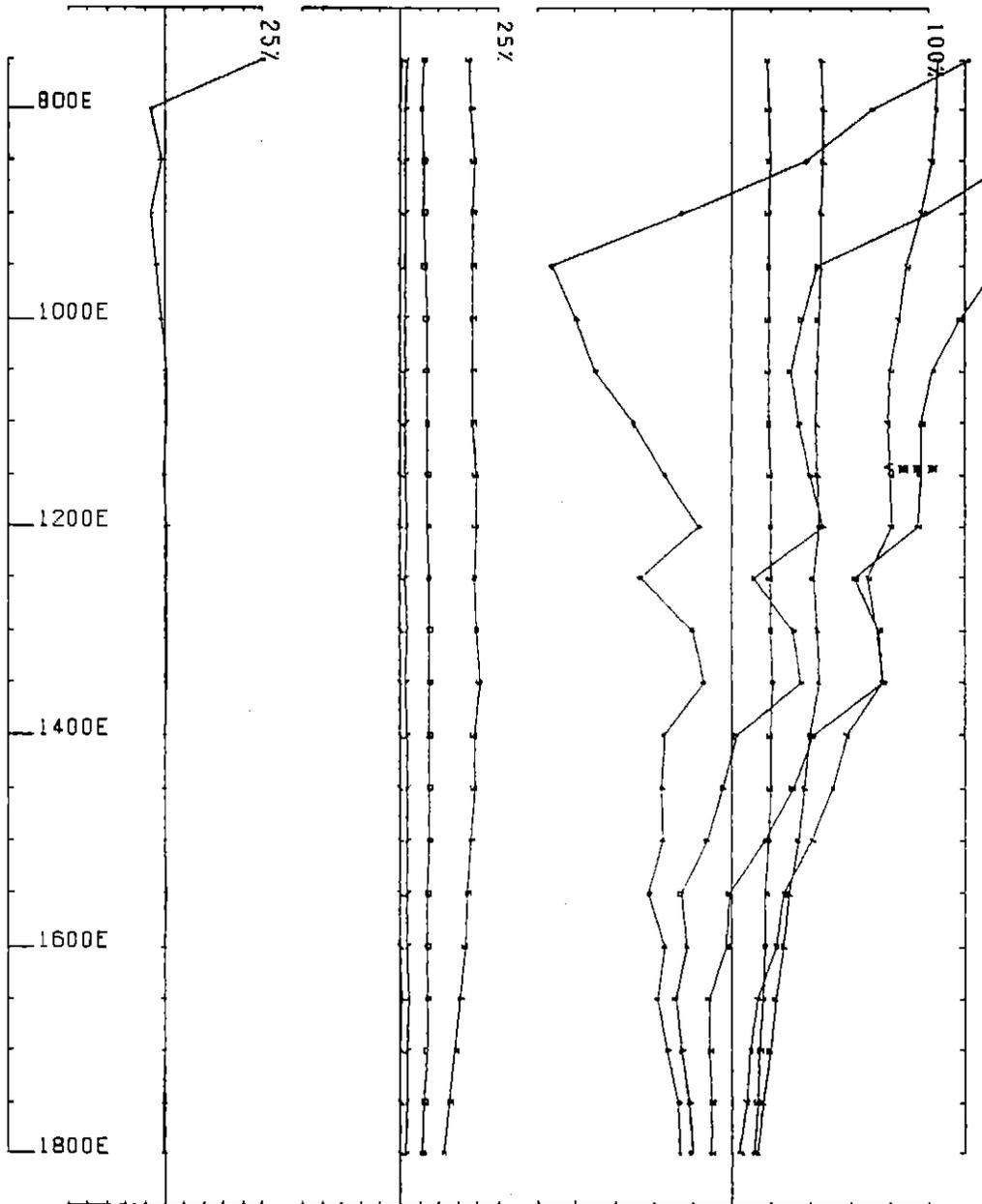
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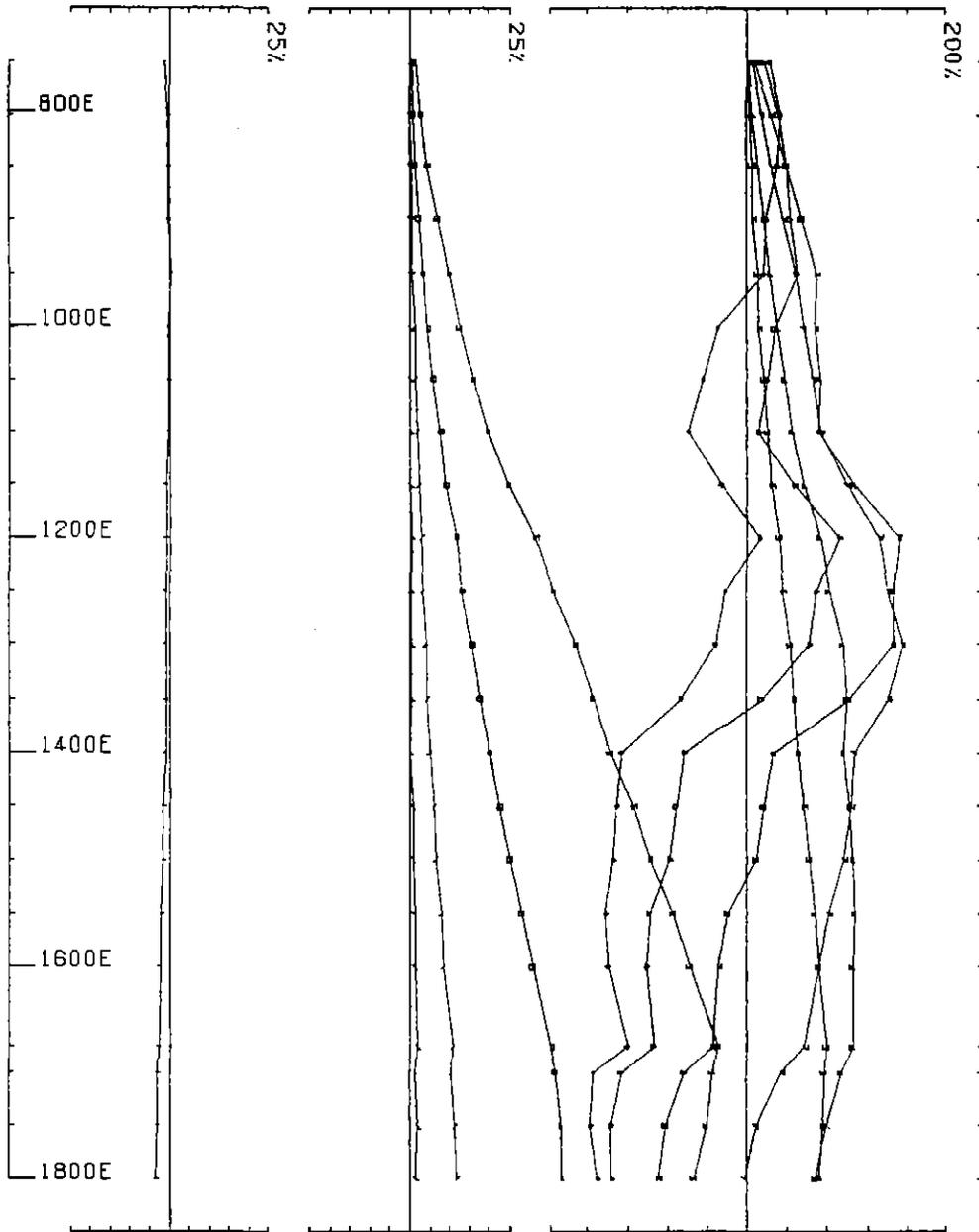
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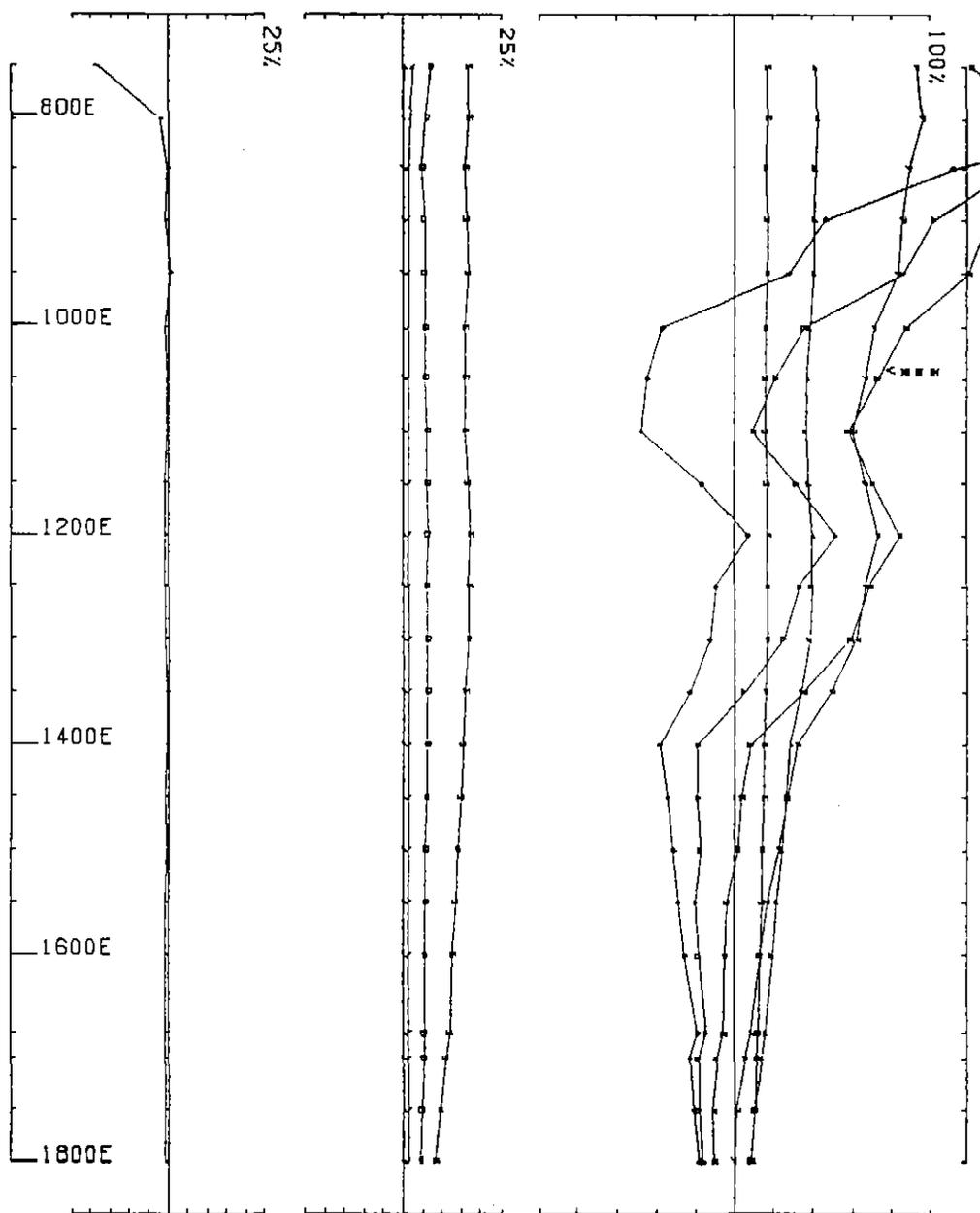
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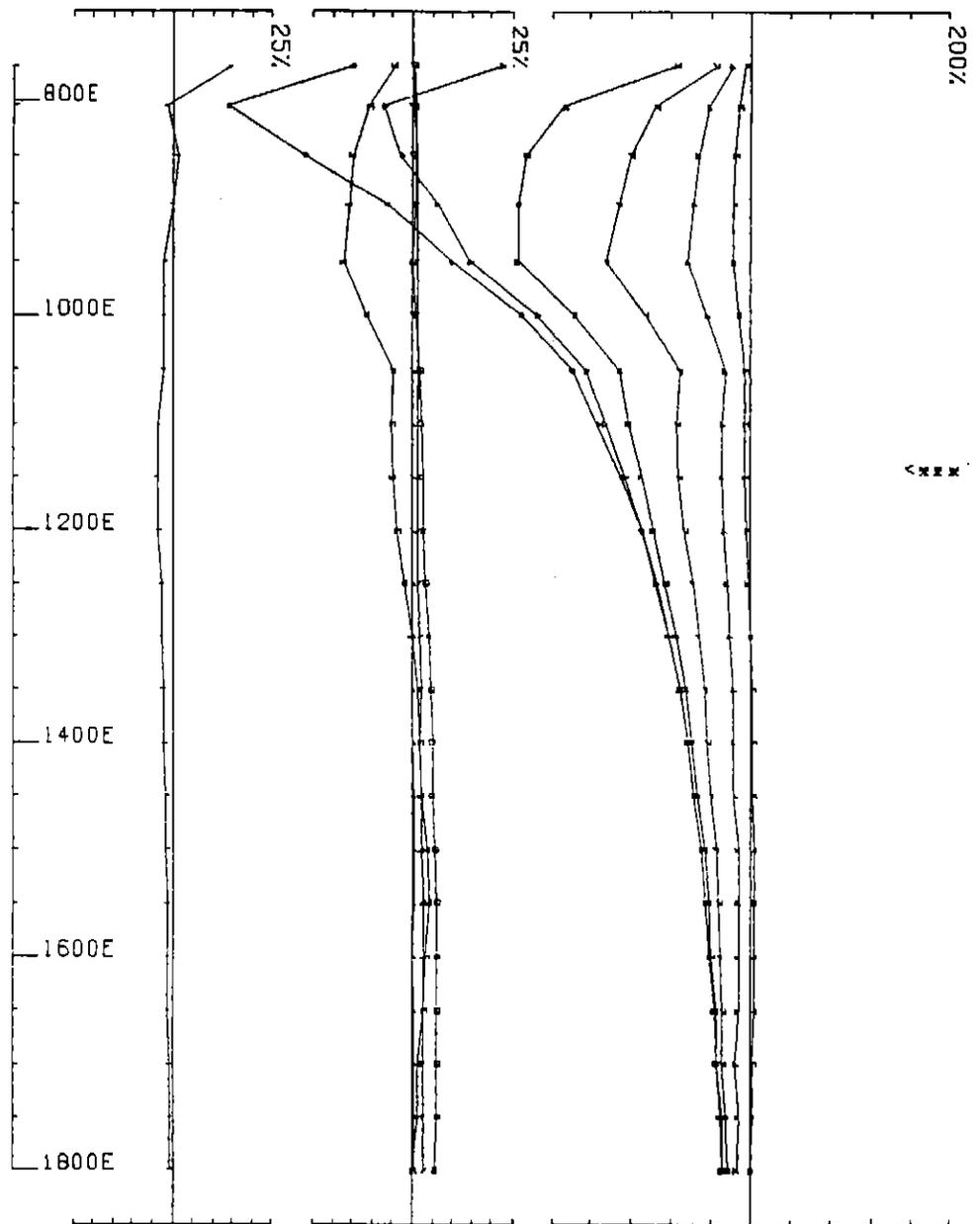
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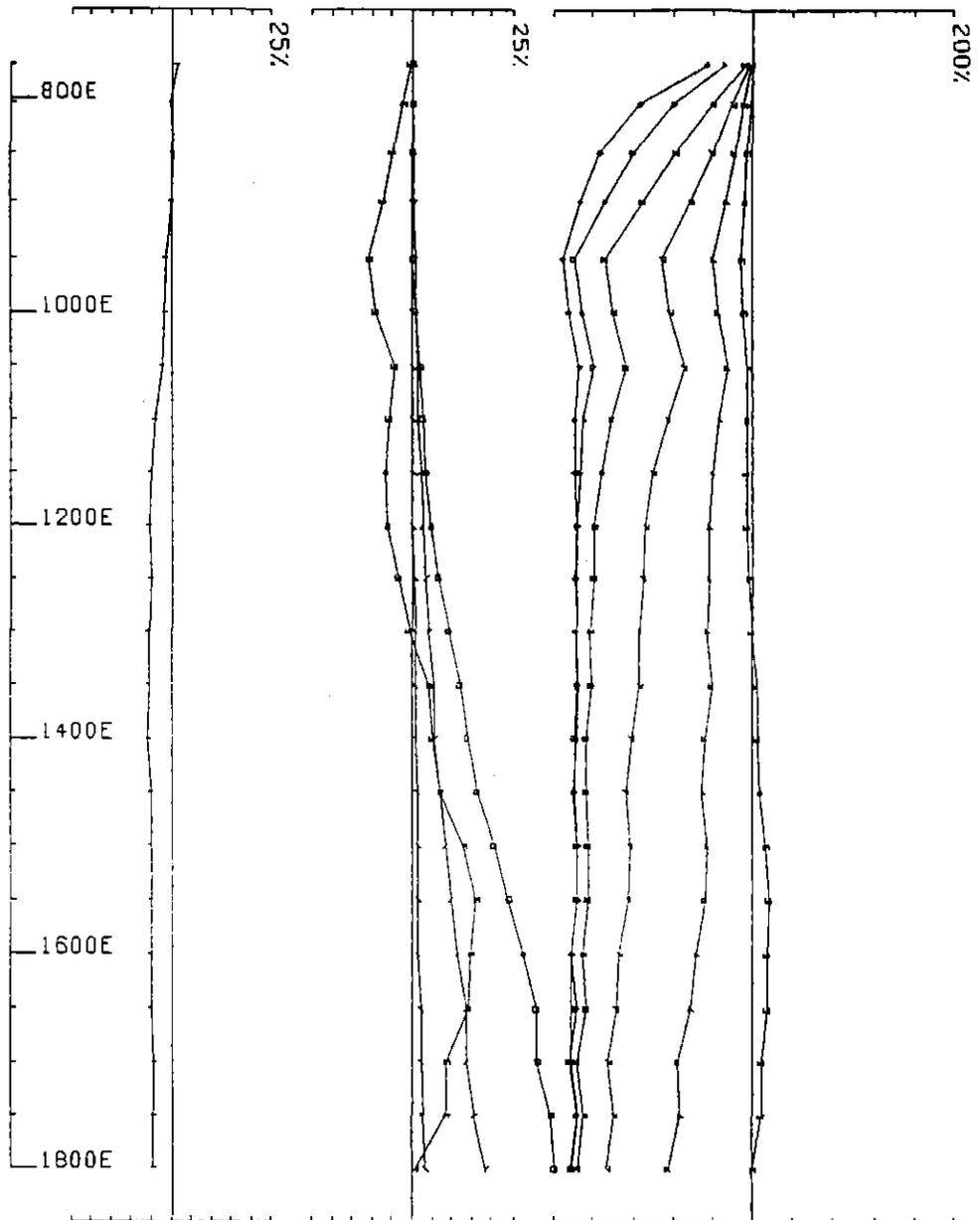
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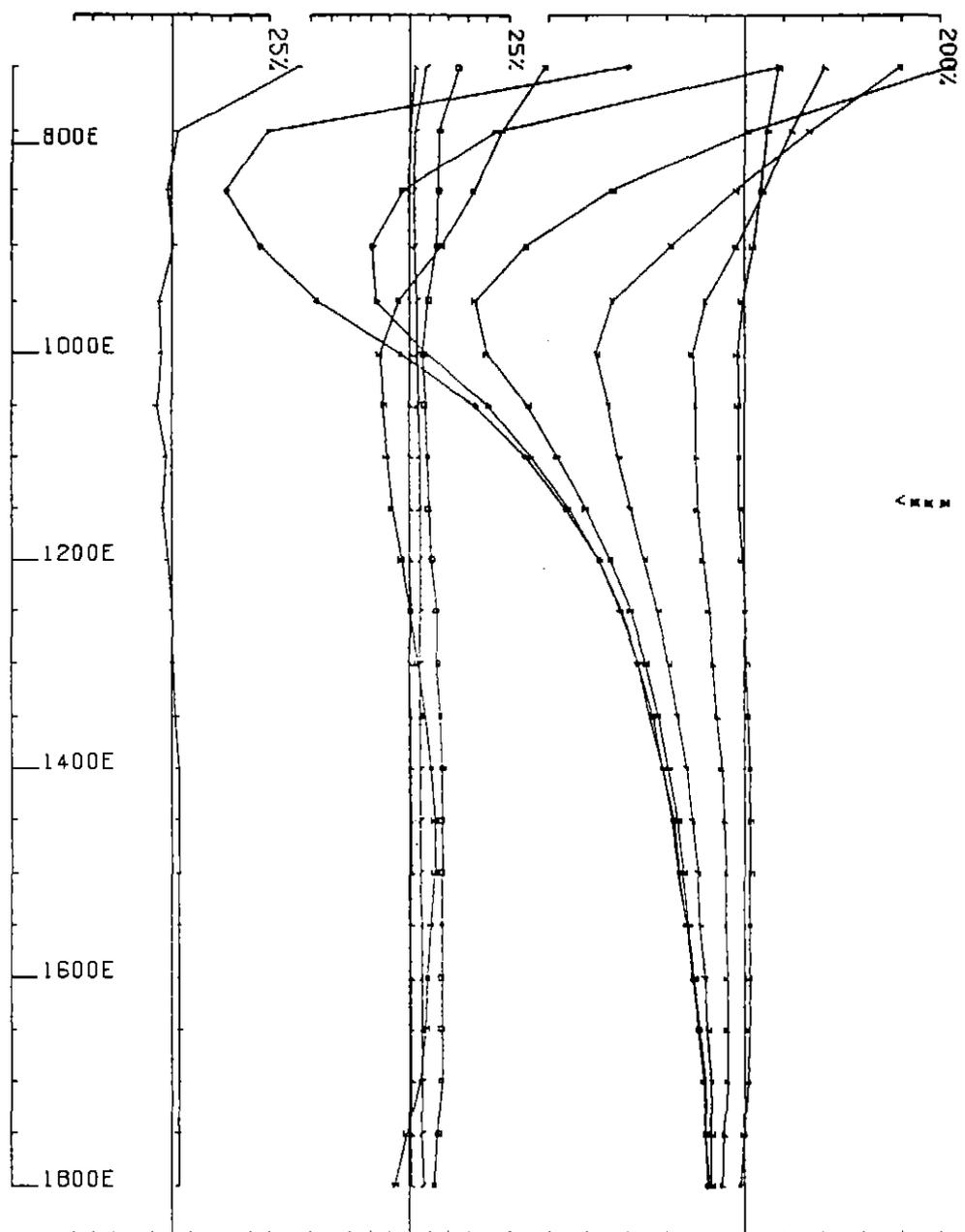
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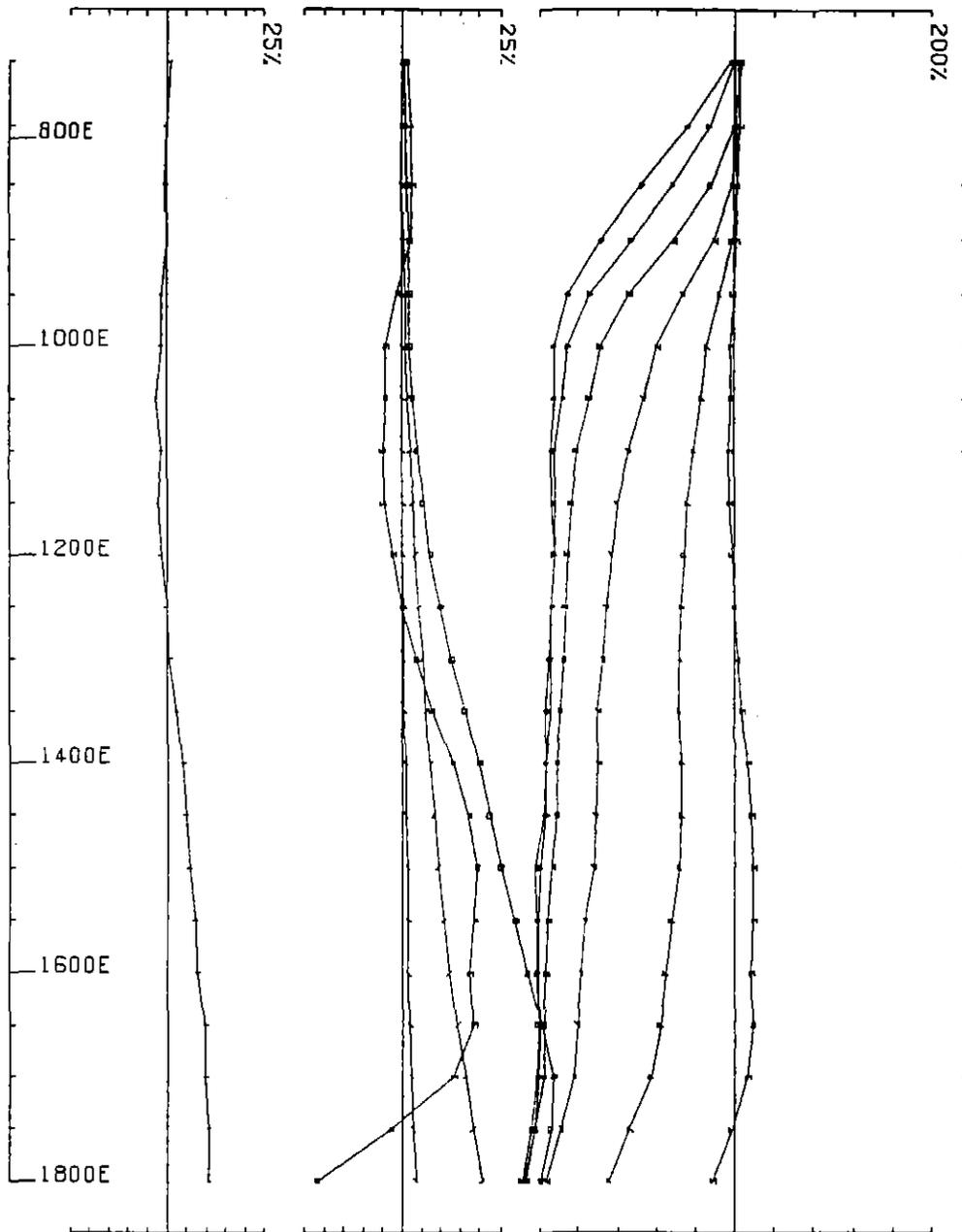
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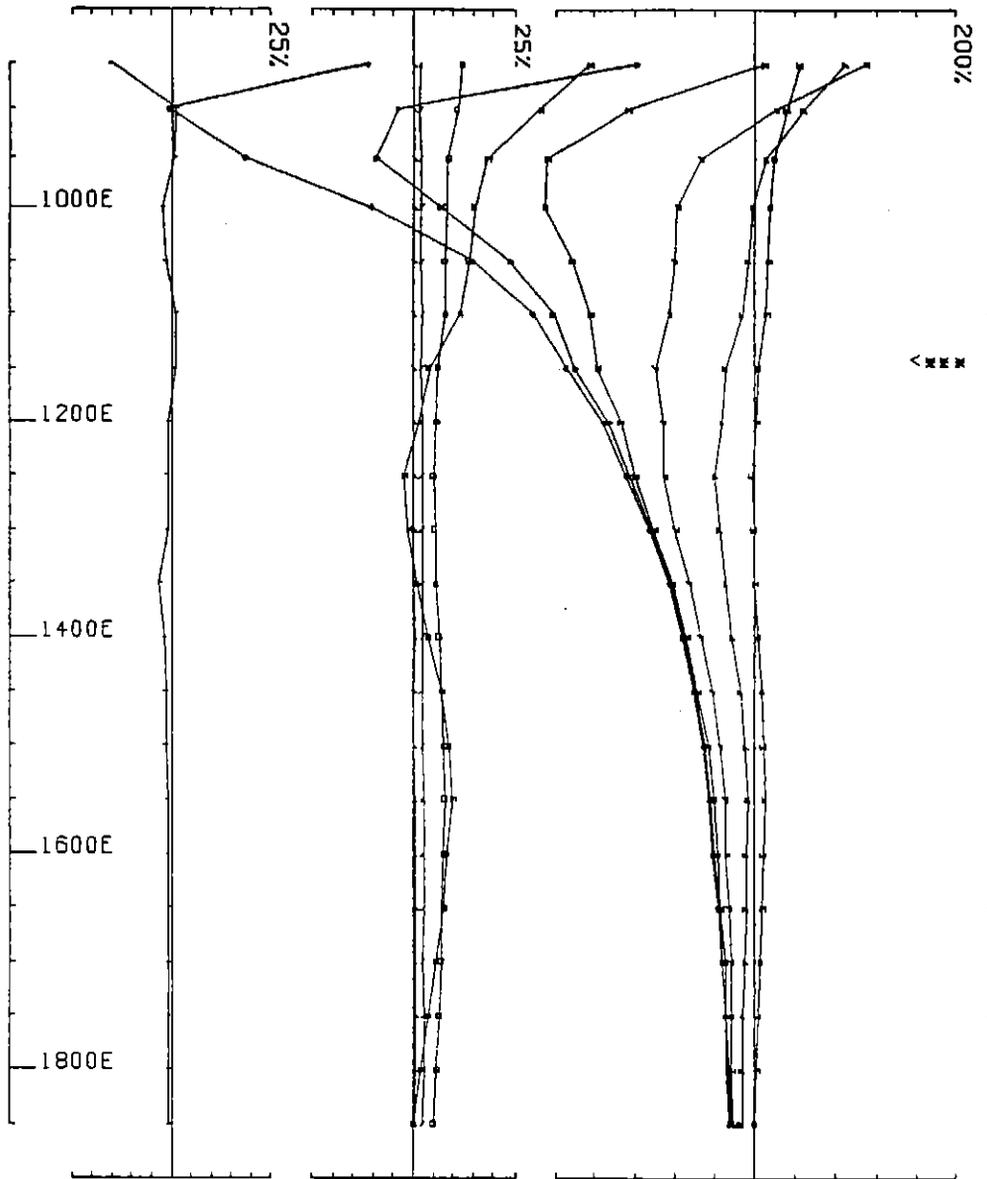
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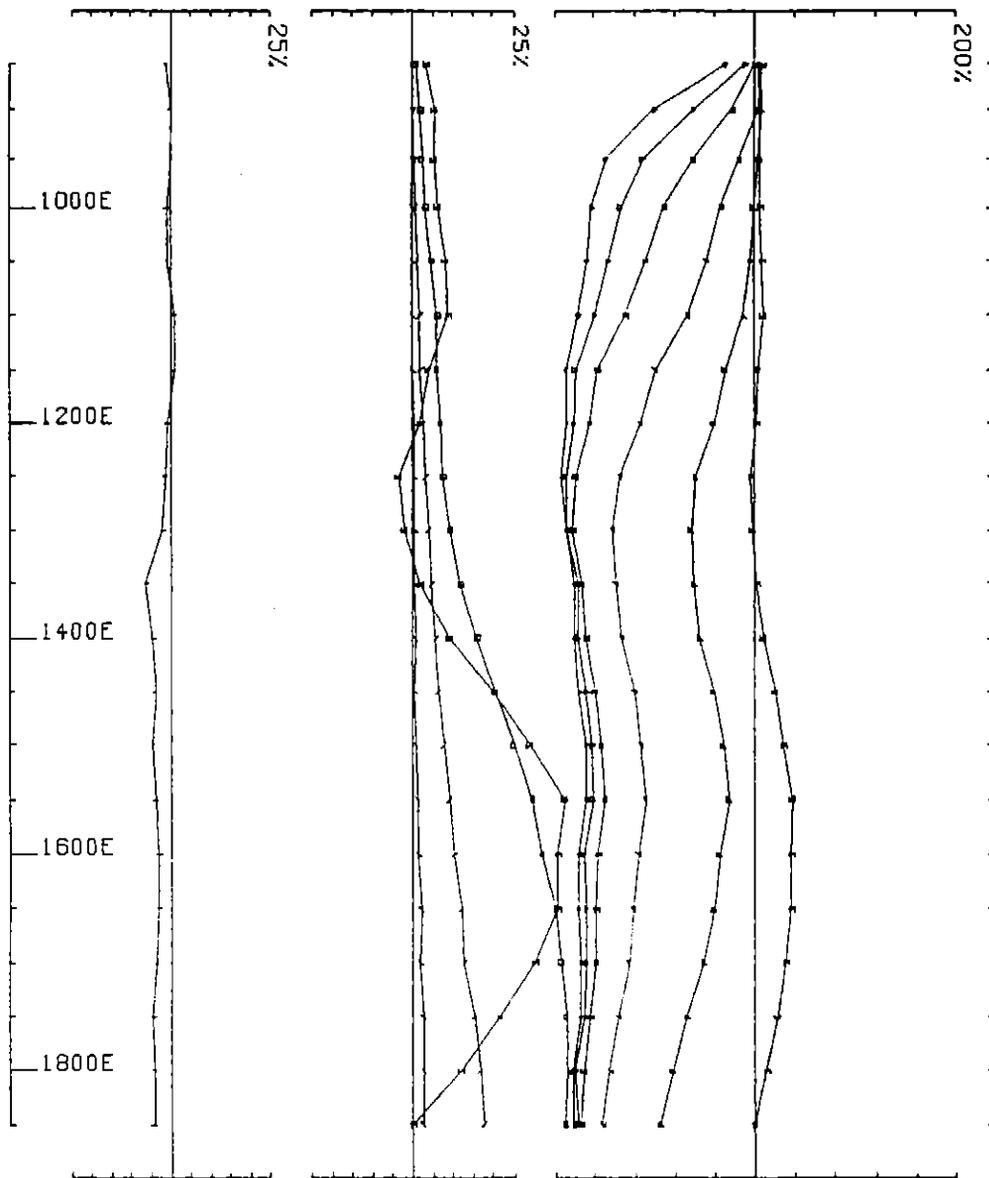
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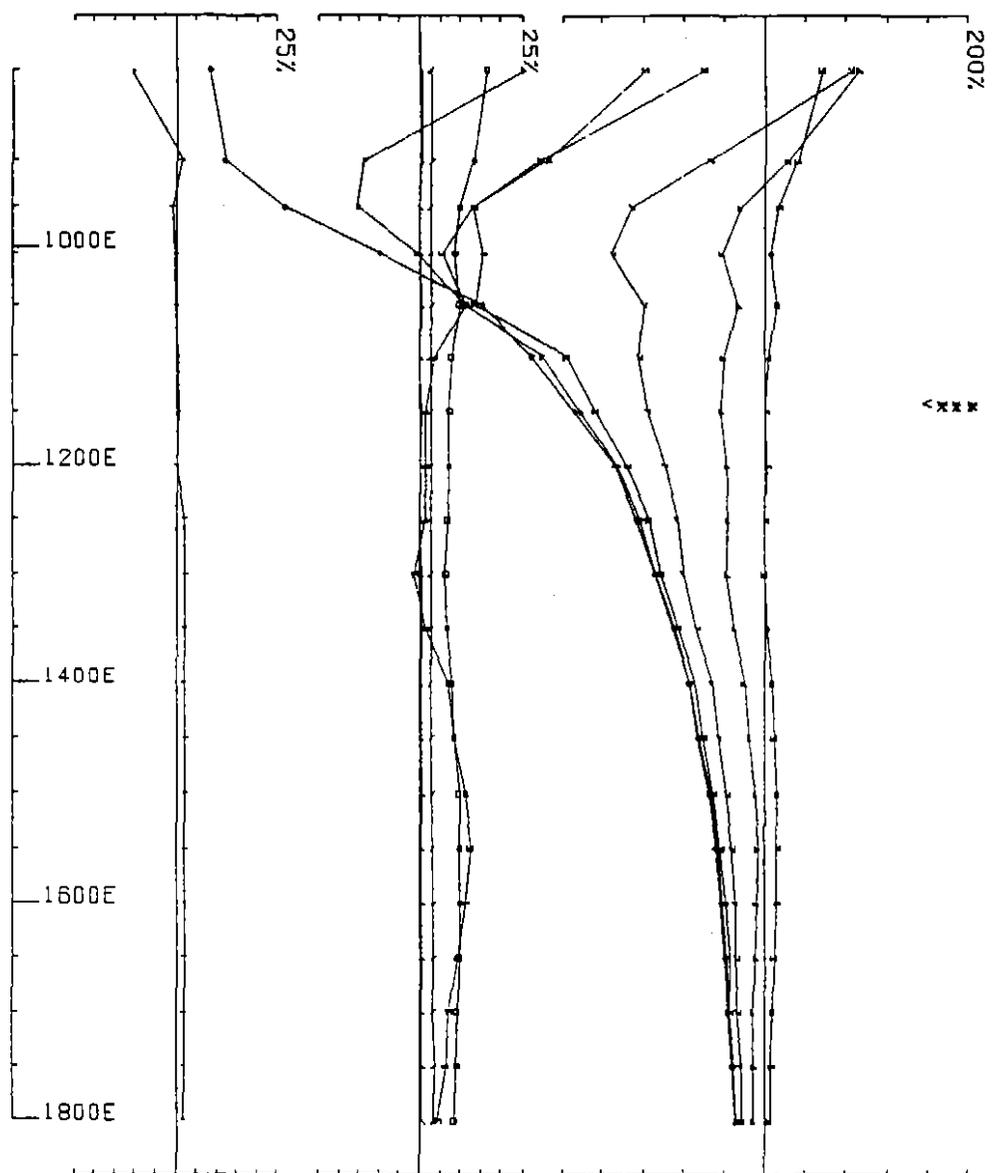
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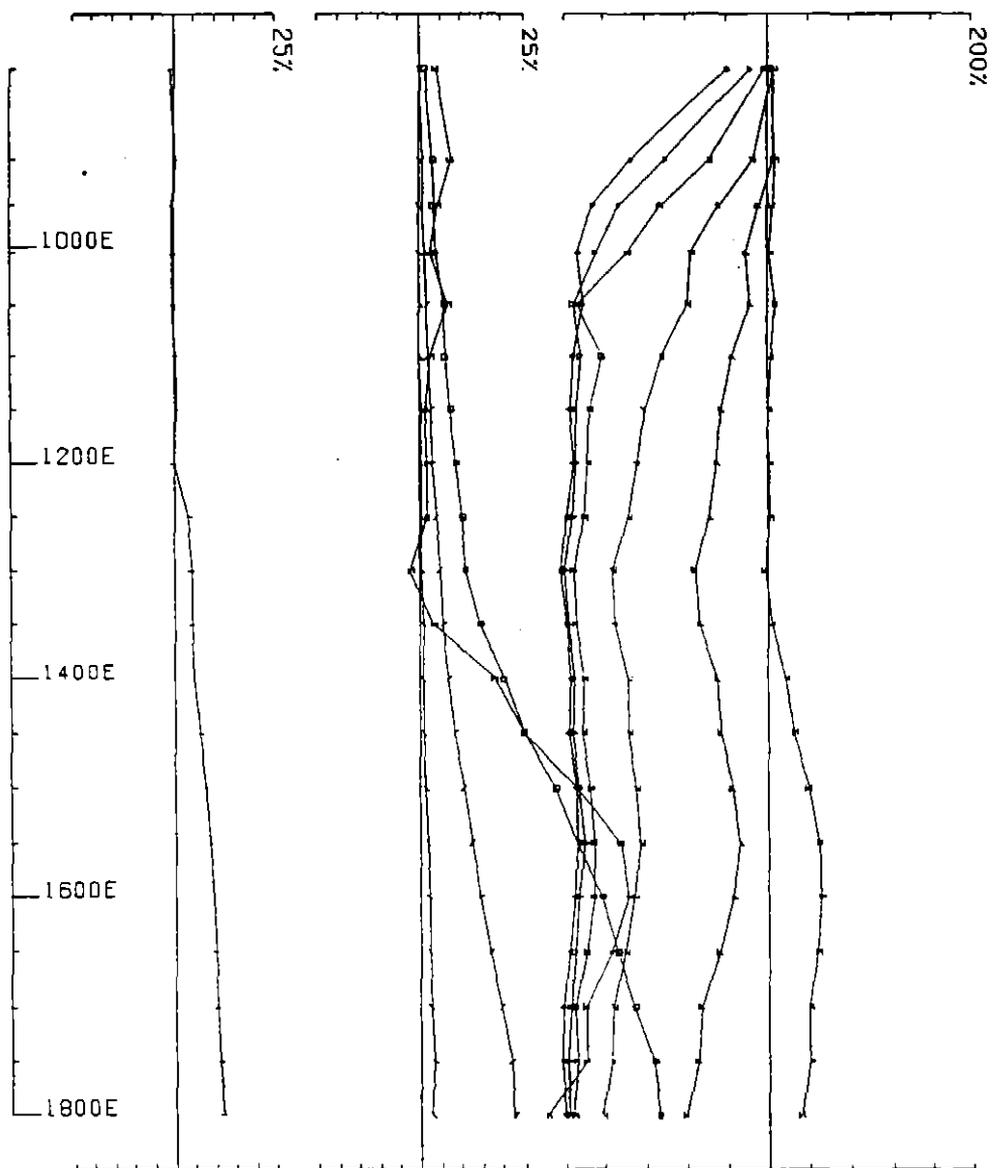
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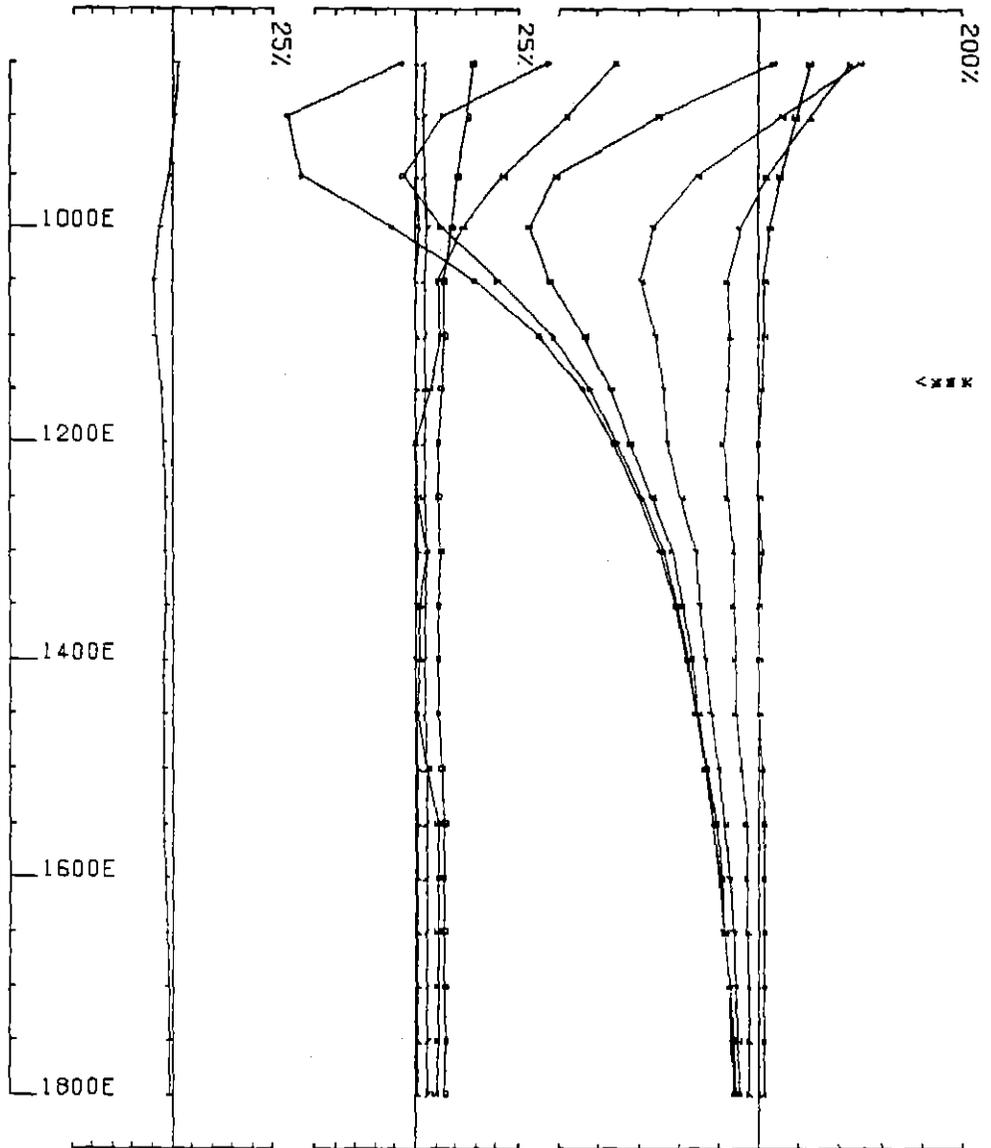
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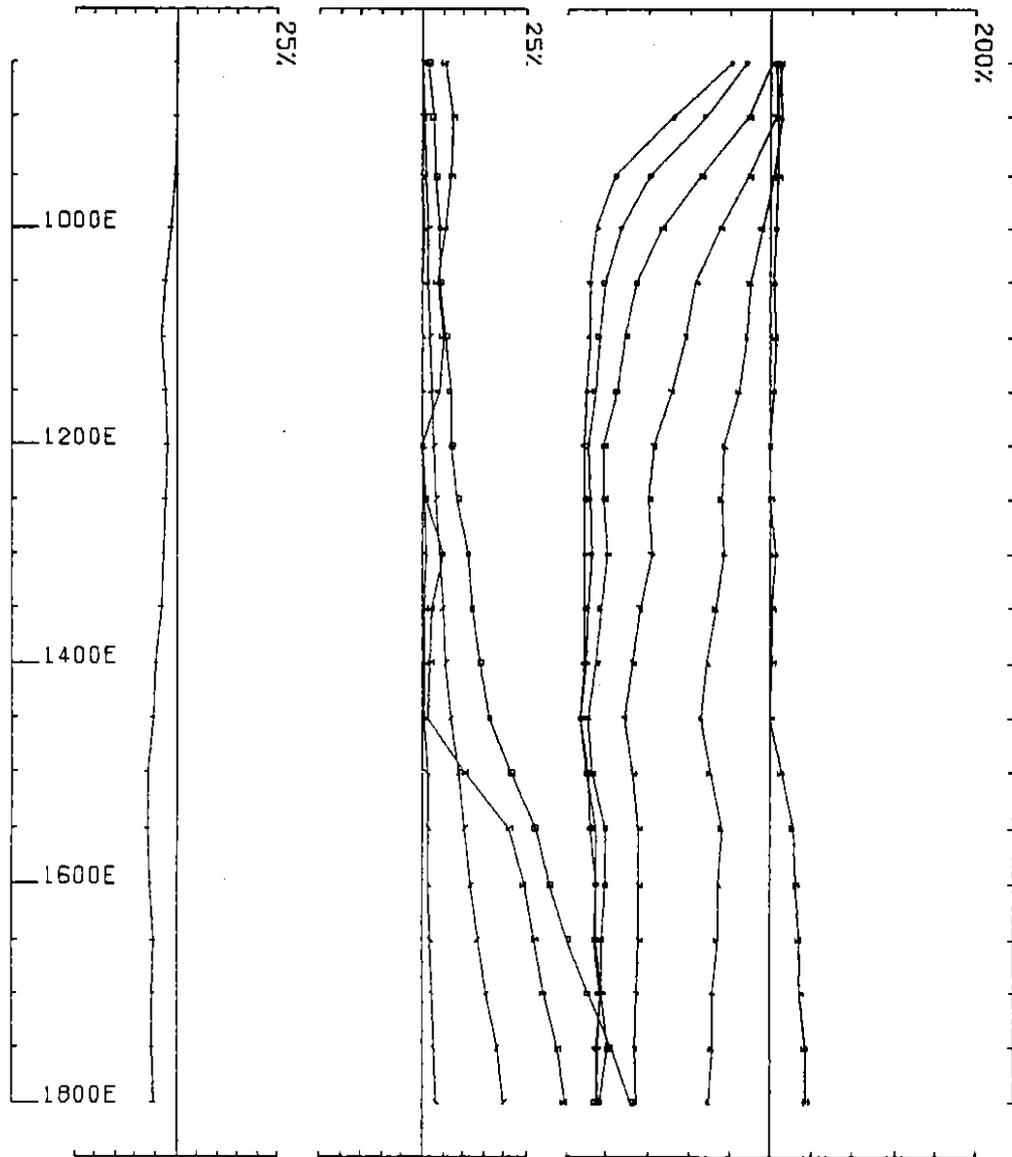
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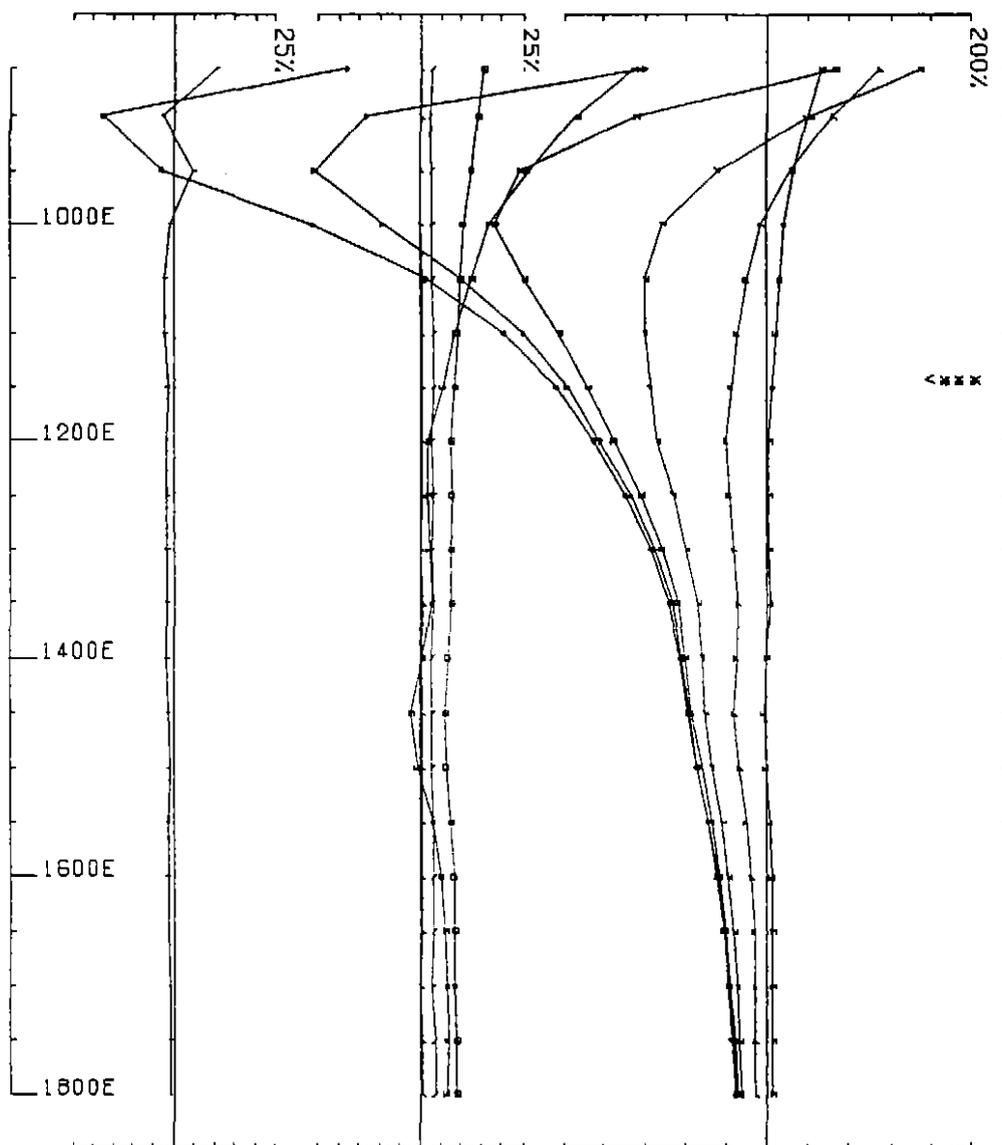
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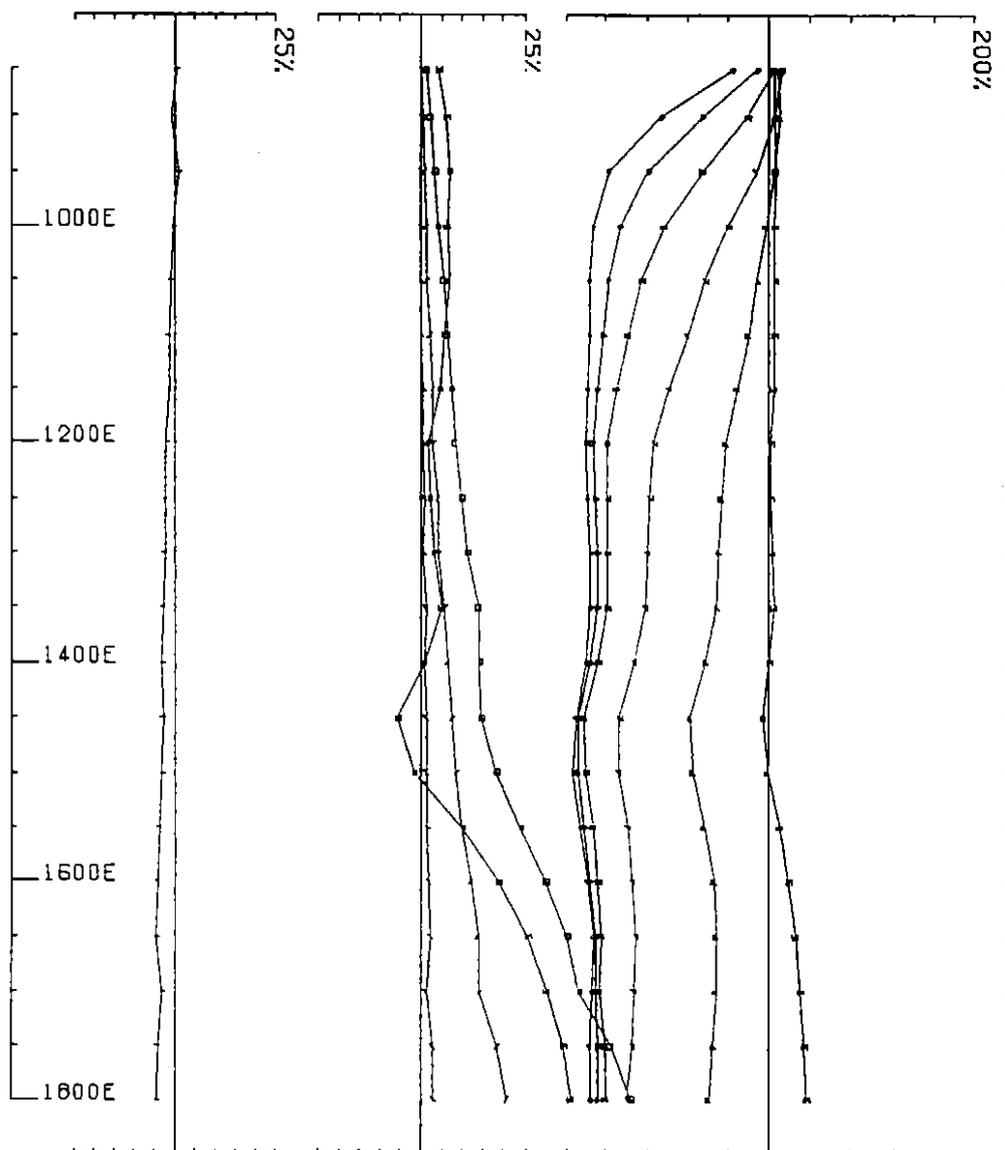
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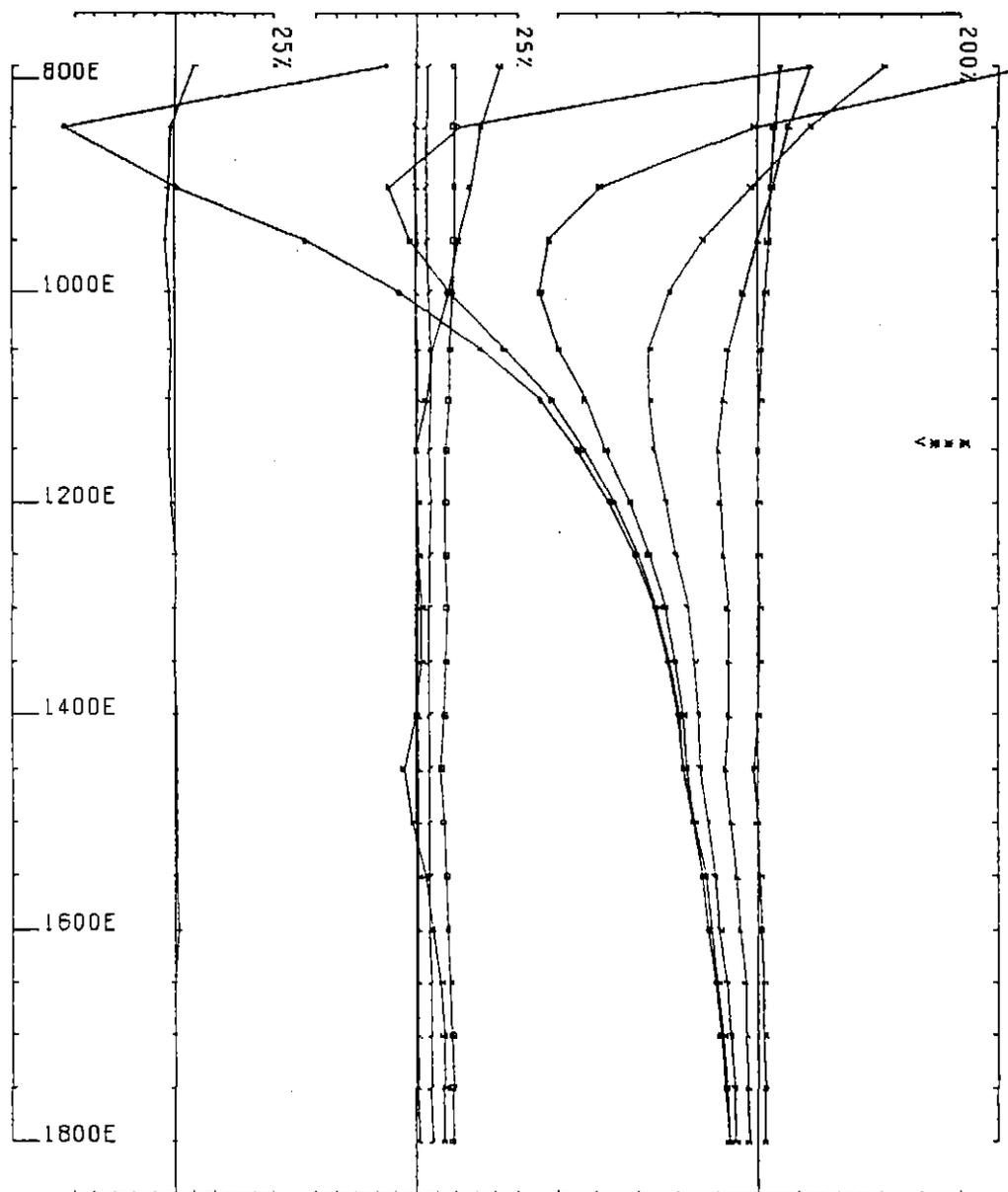
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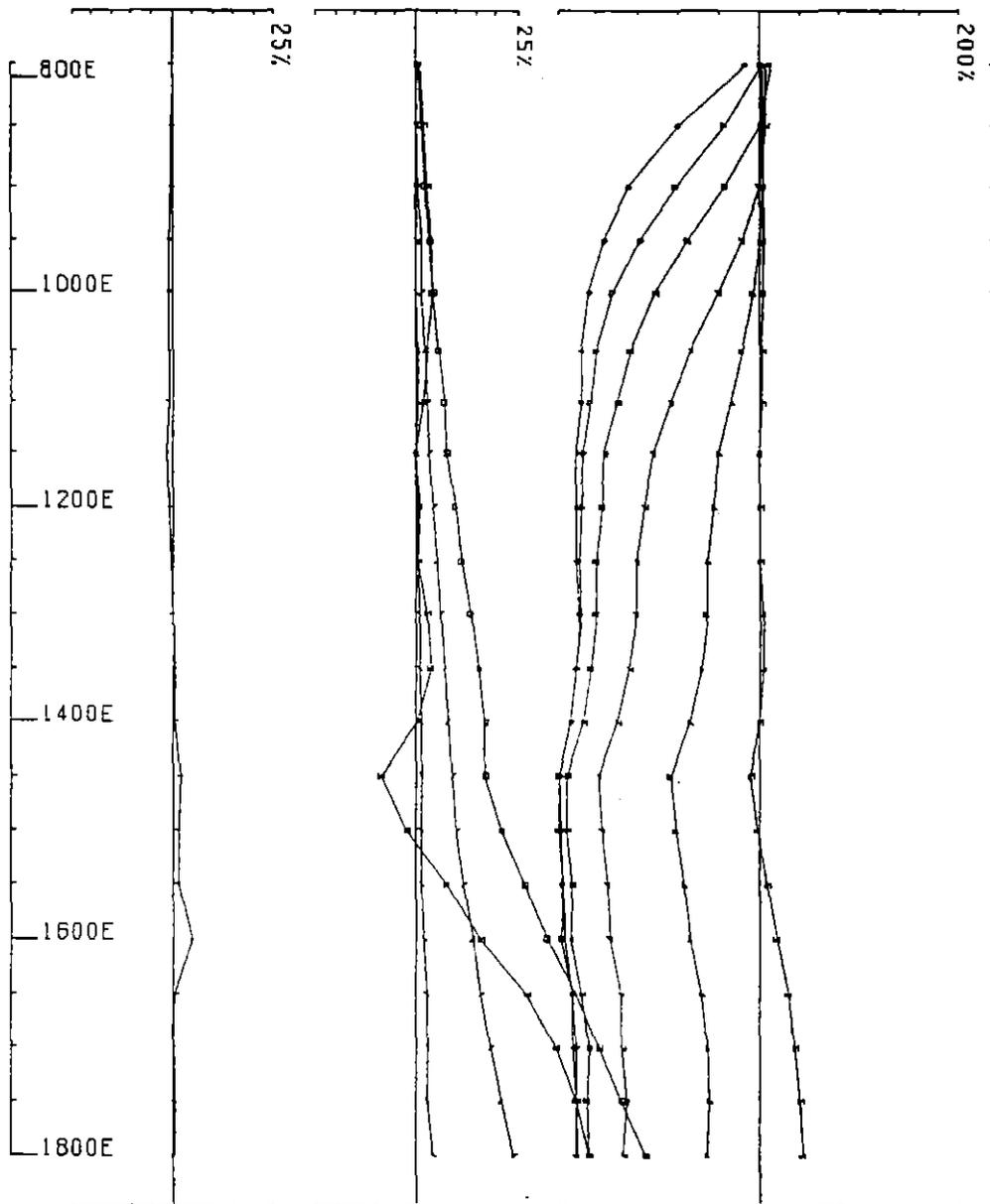
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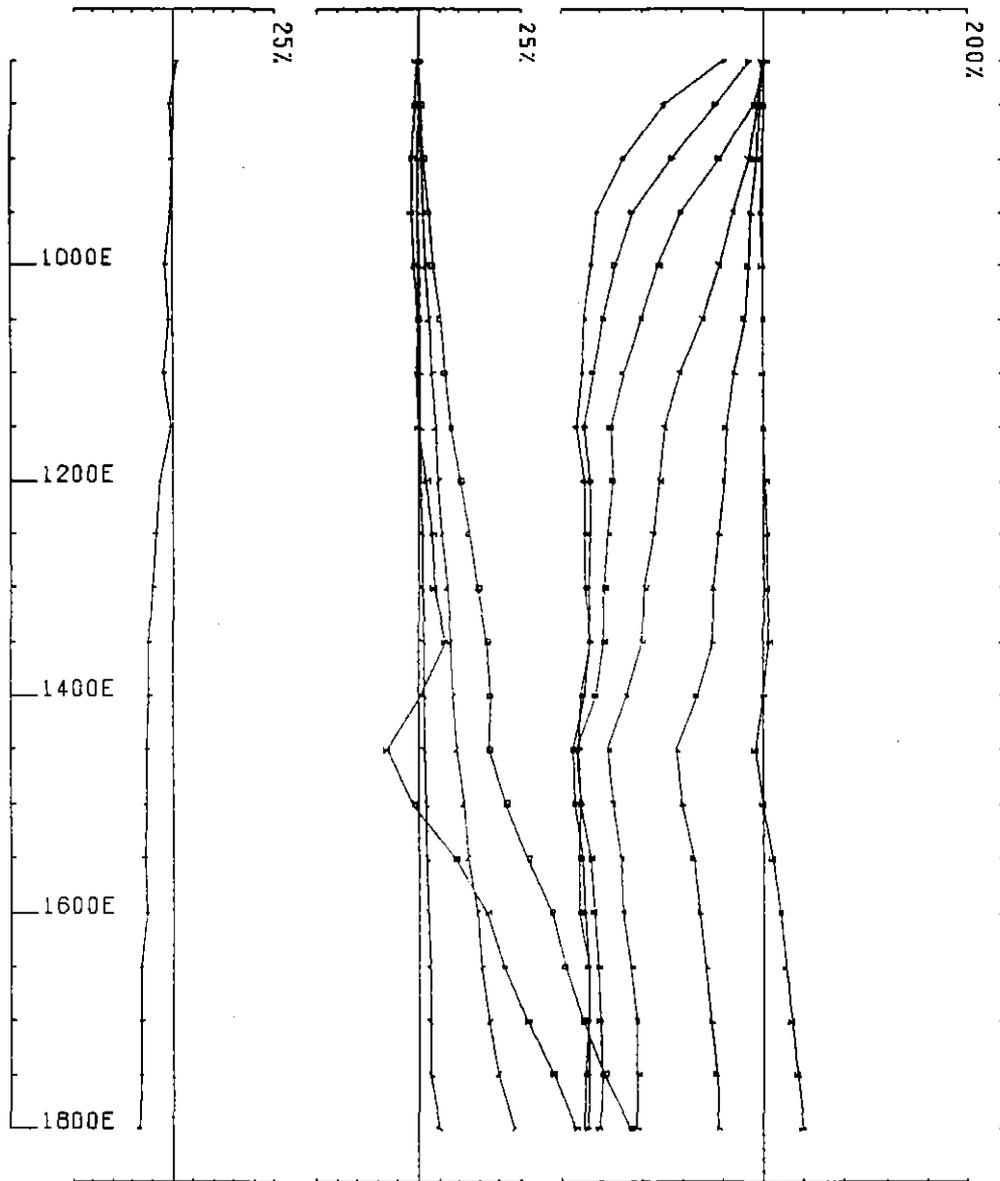
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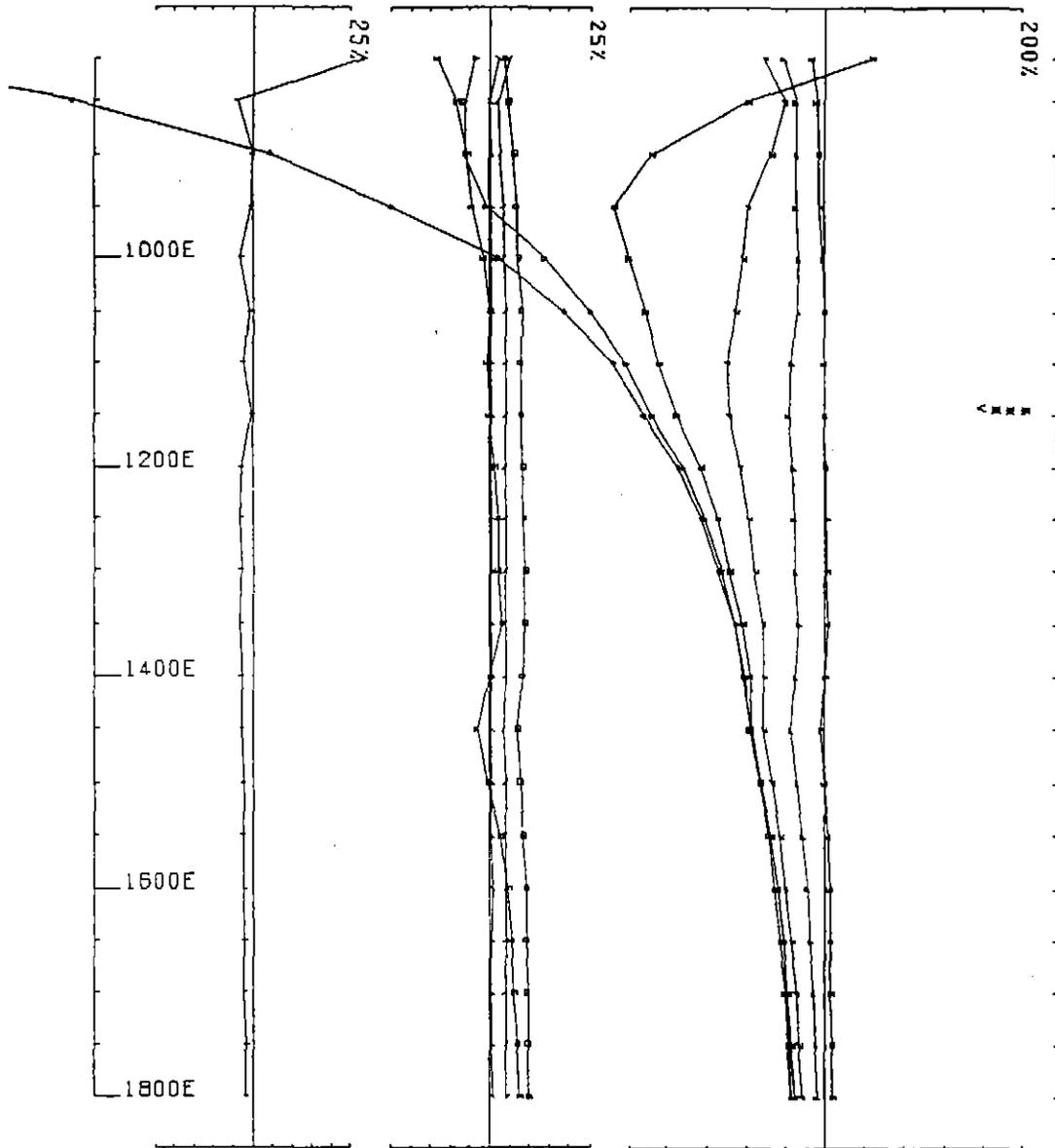
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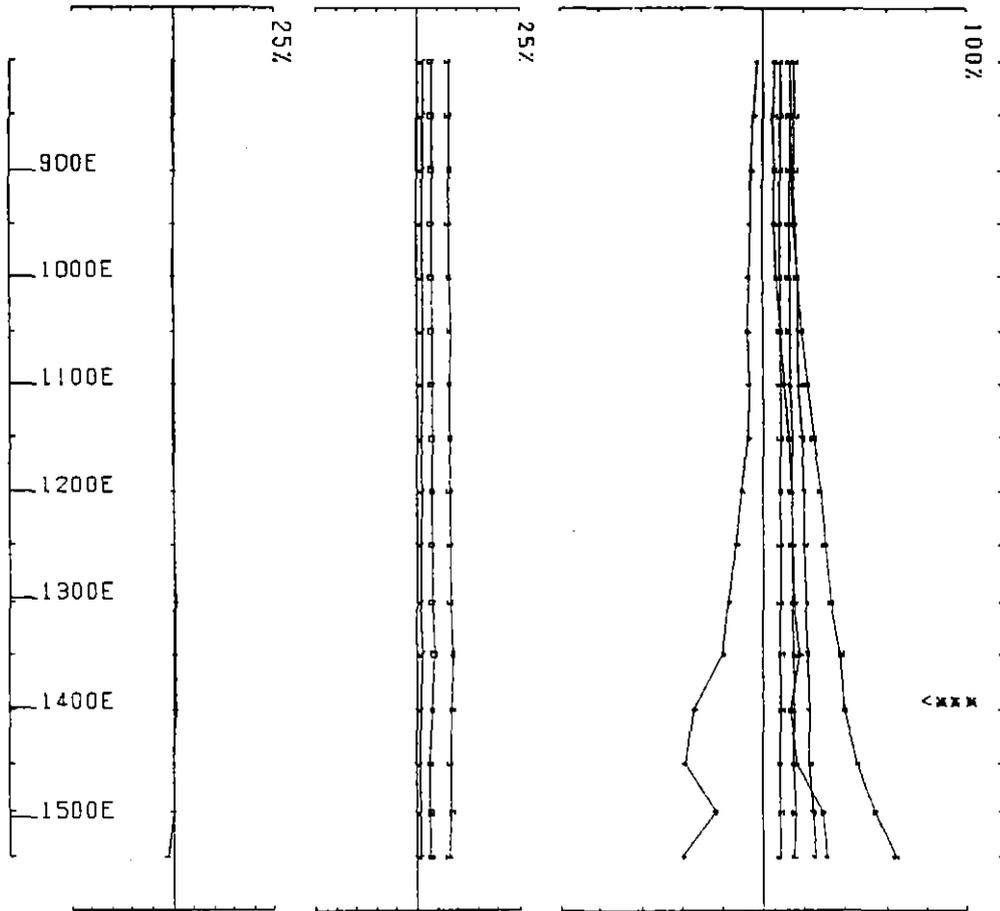
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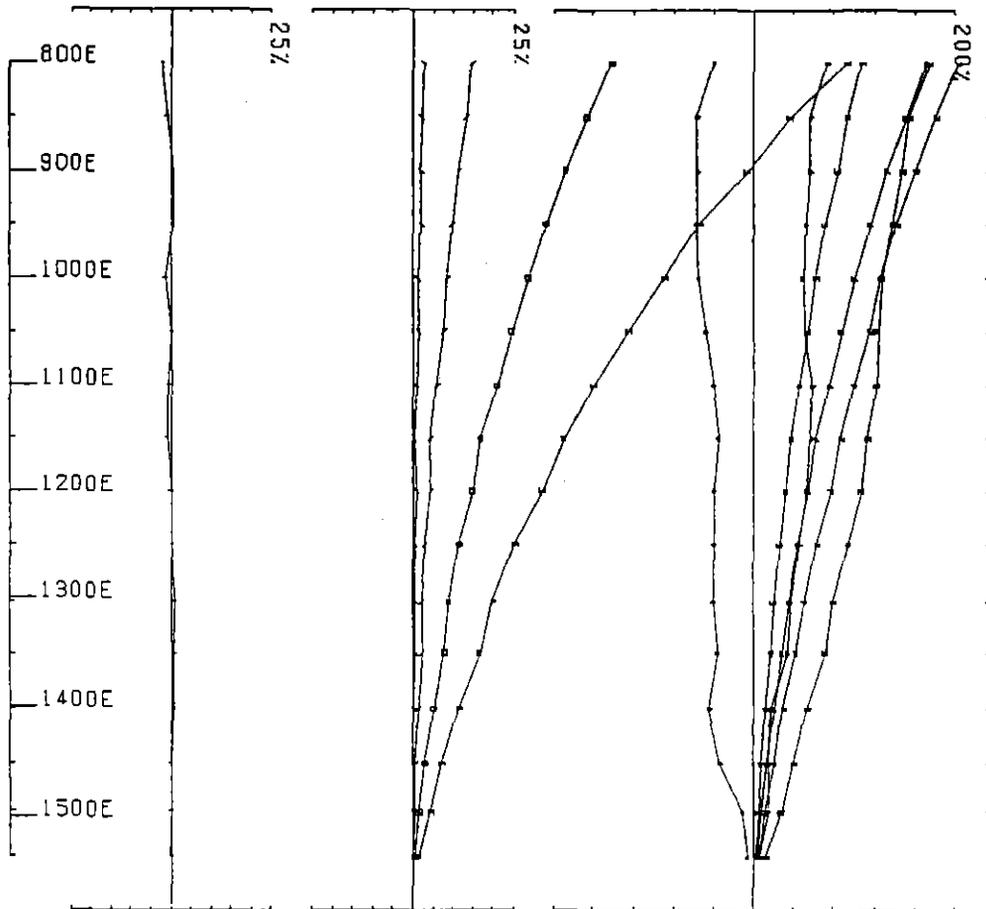
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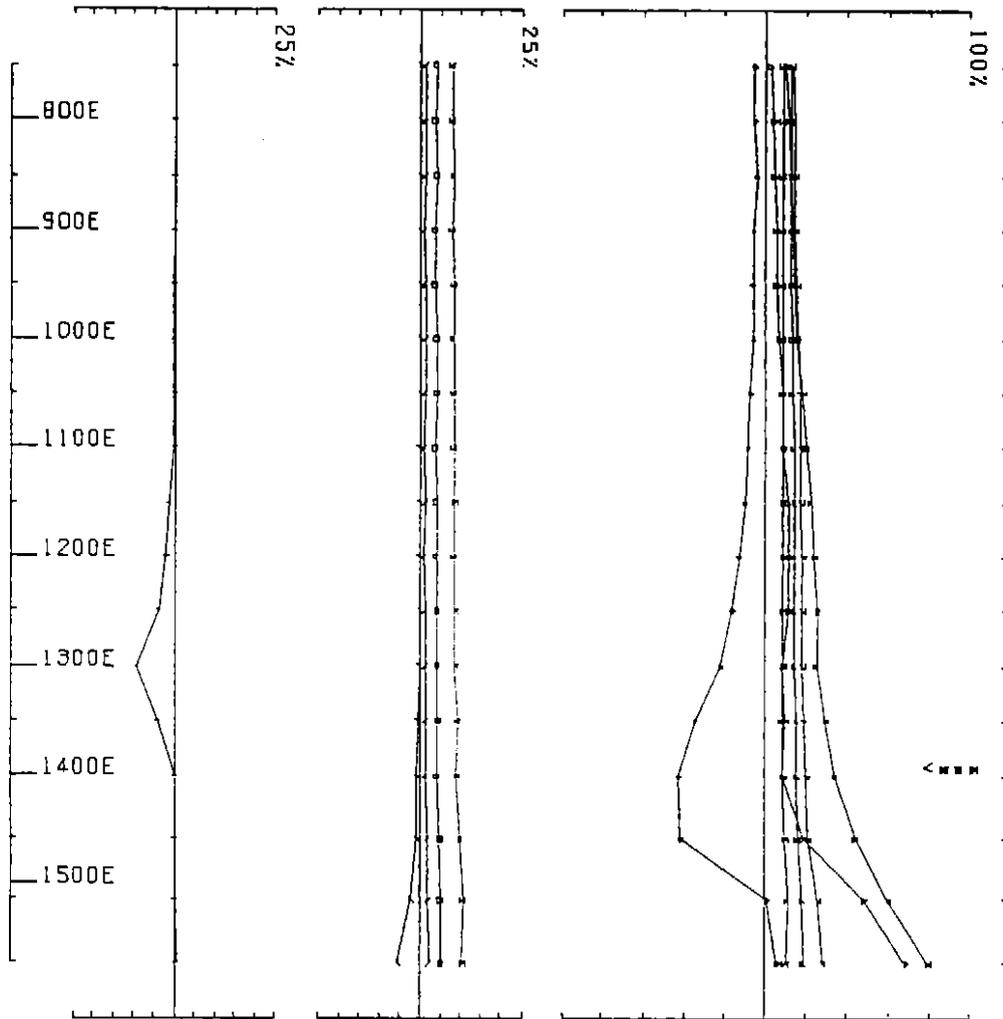
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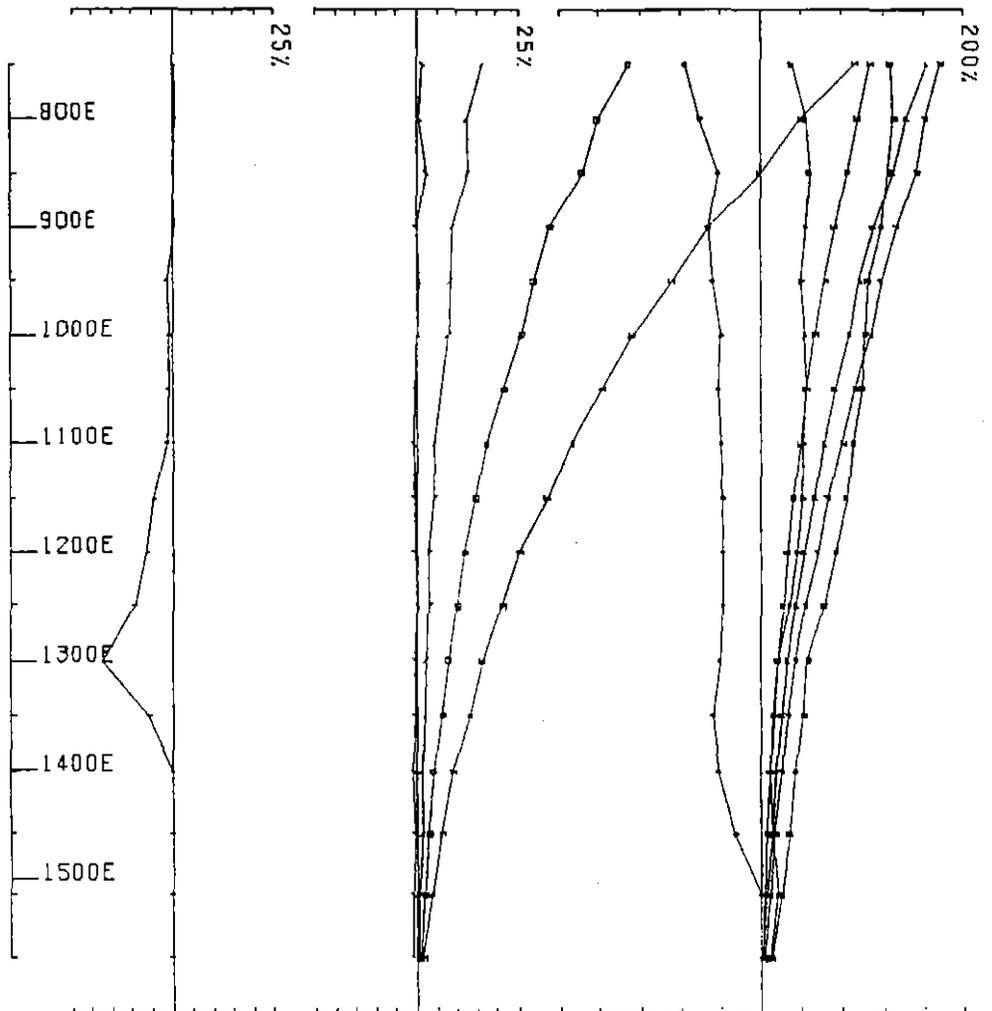
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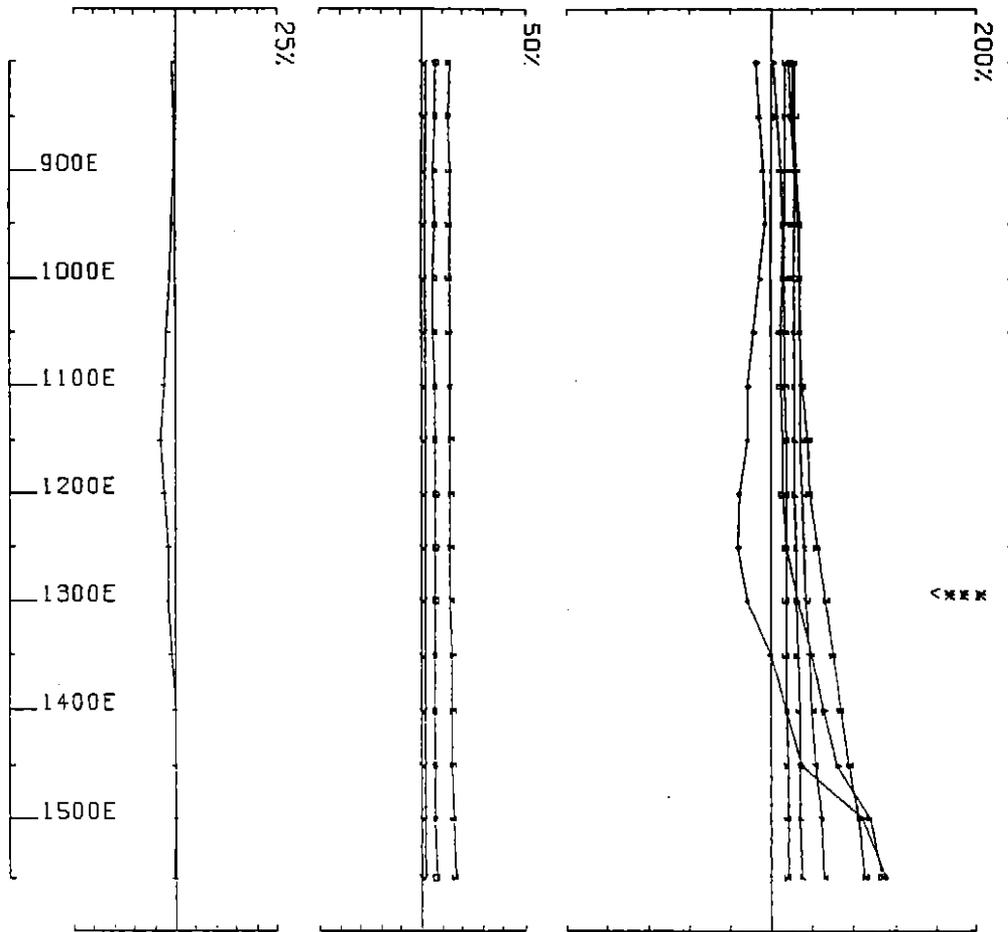
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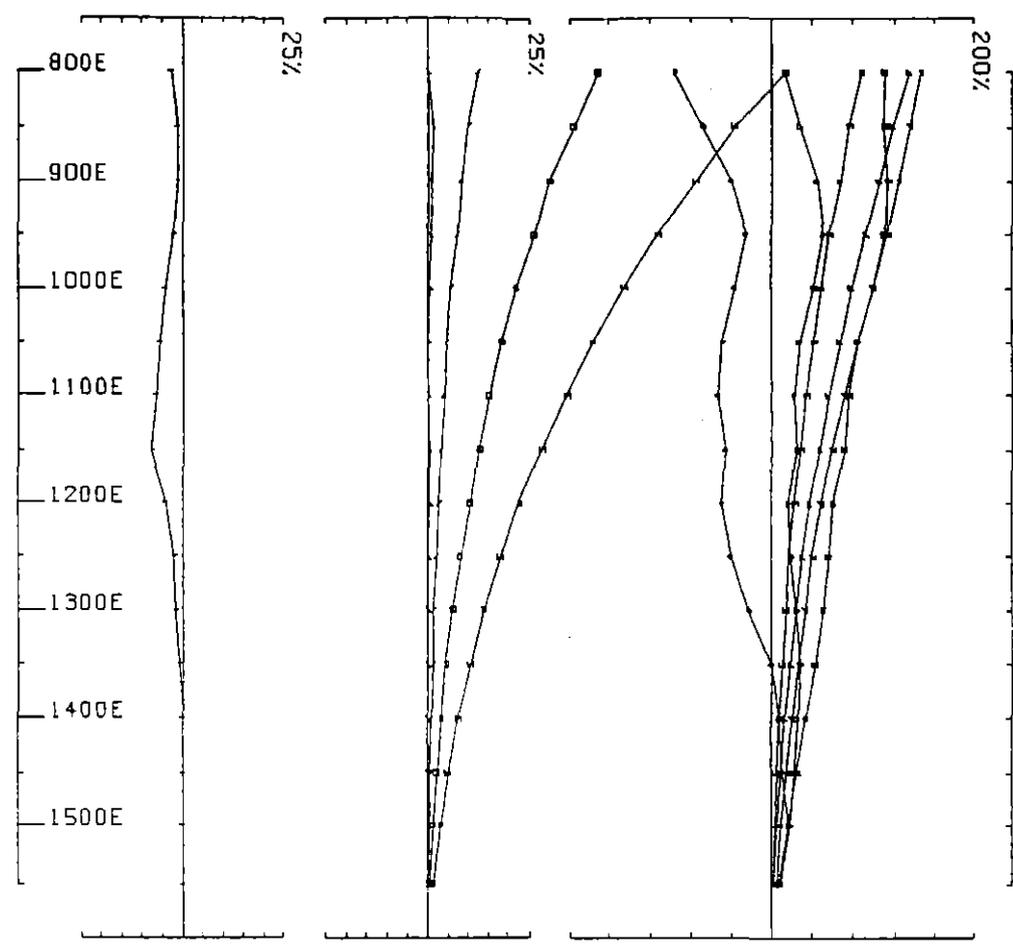
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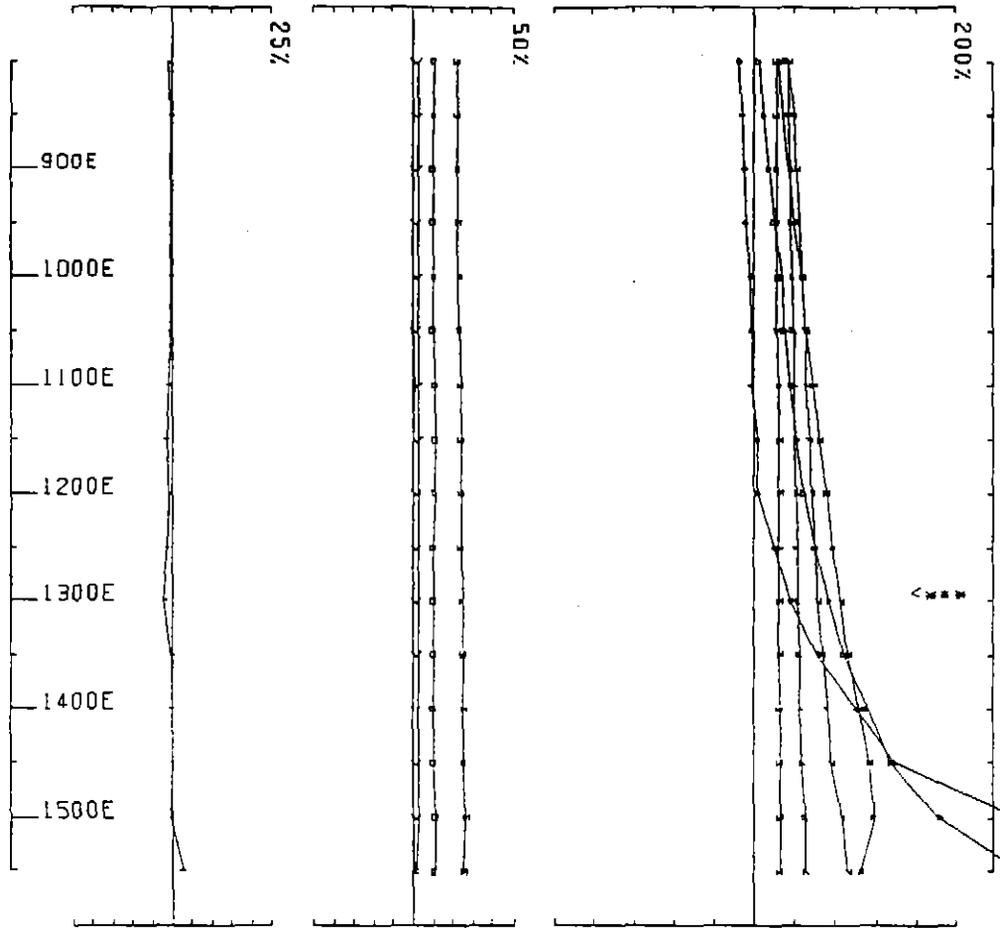
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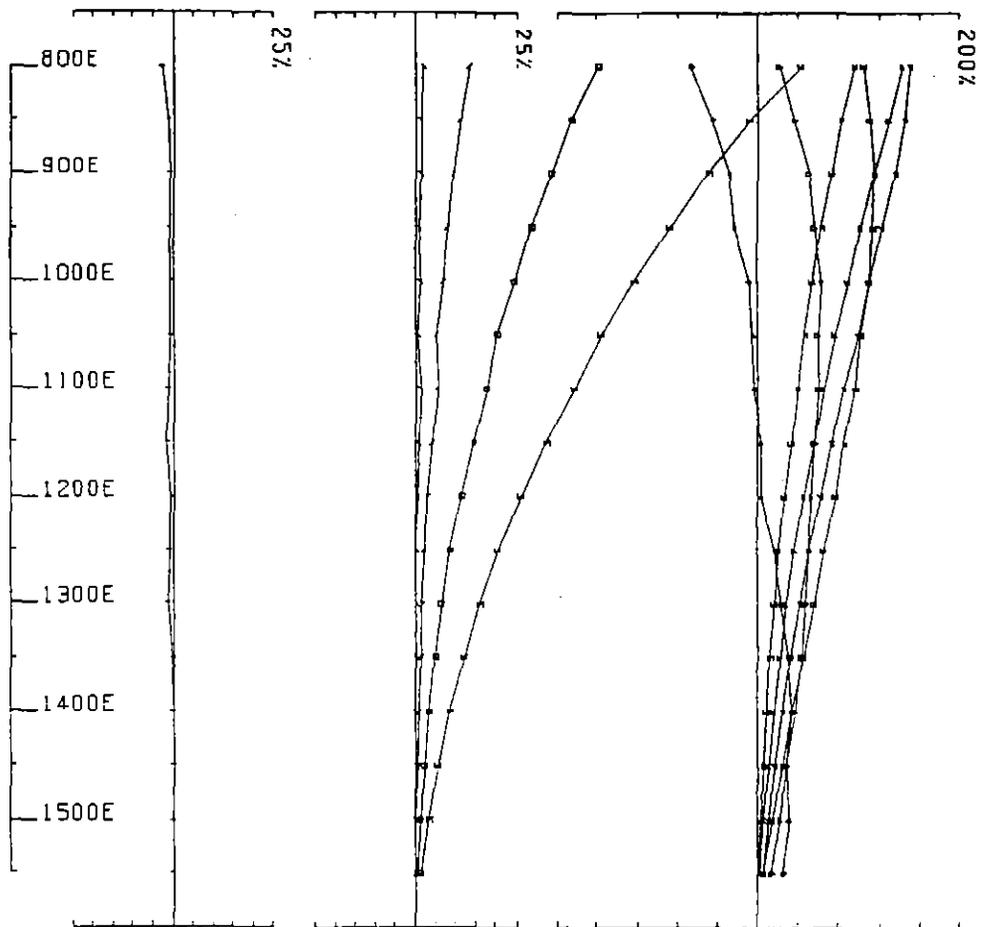
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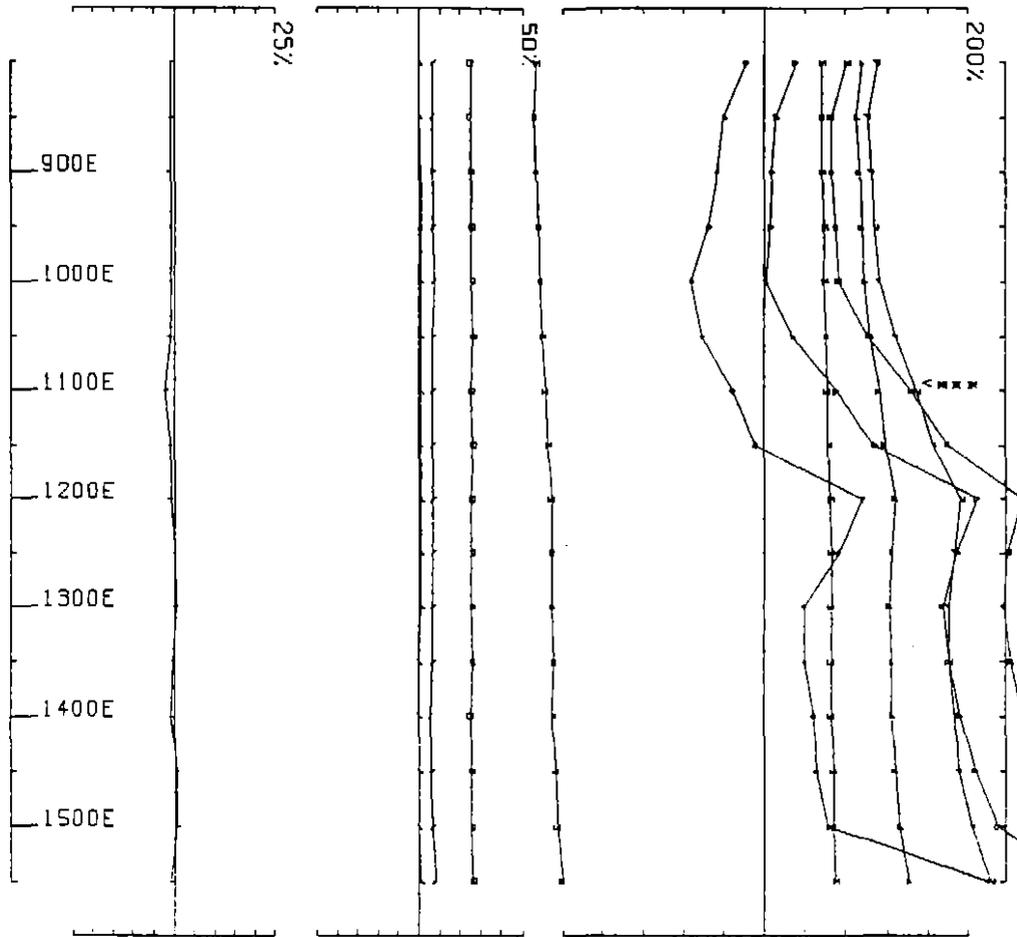
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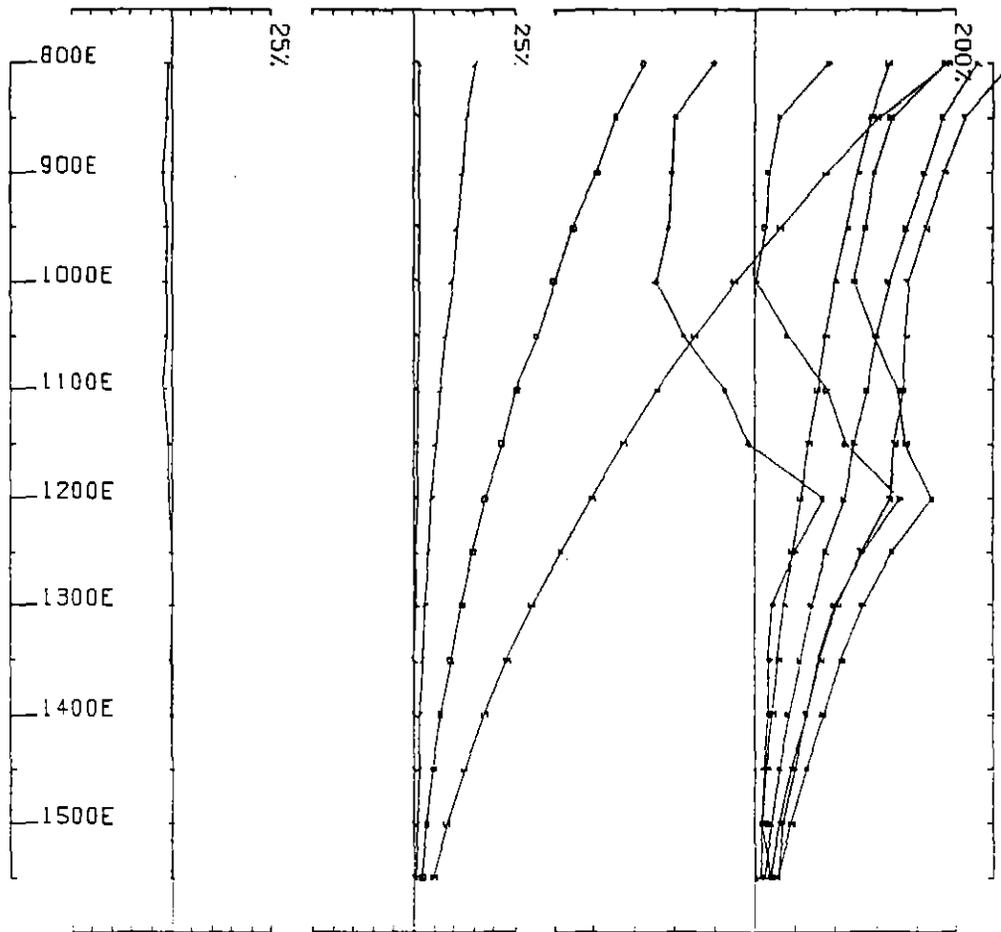
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BULGOBAC RIVER

TASMANIA

Progress Report for Year

Ended 14 February, 1992

VOLUME II

PLATES

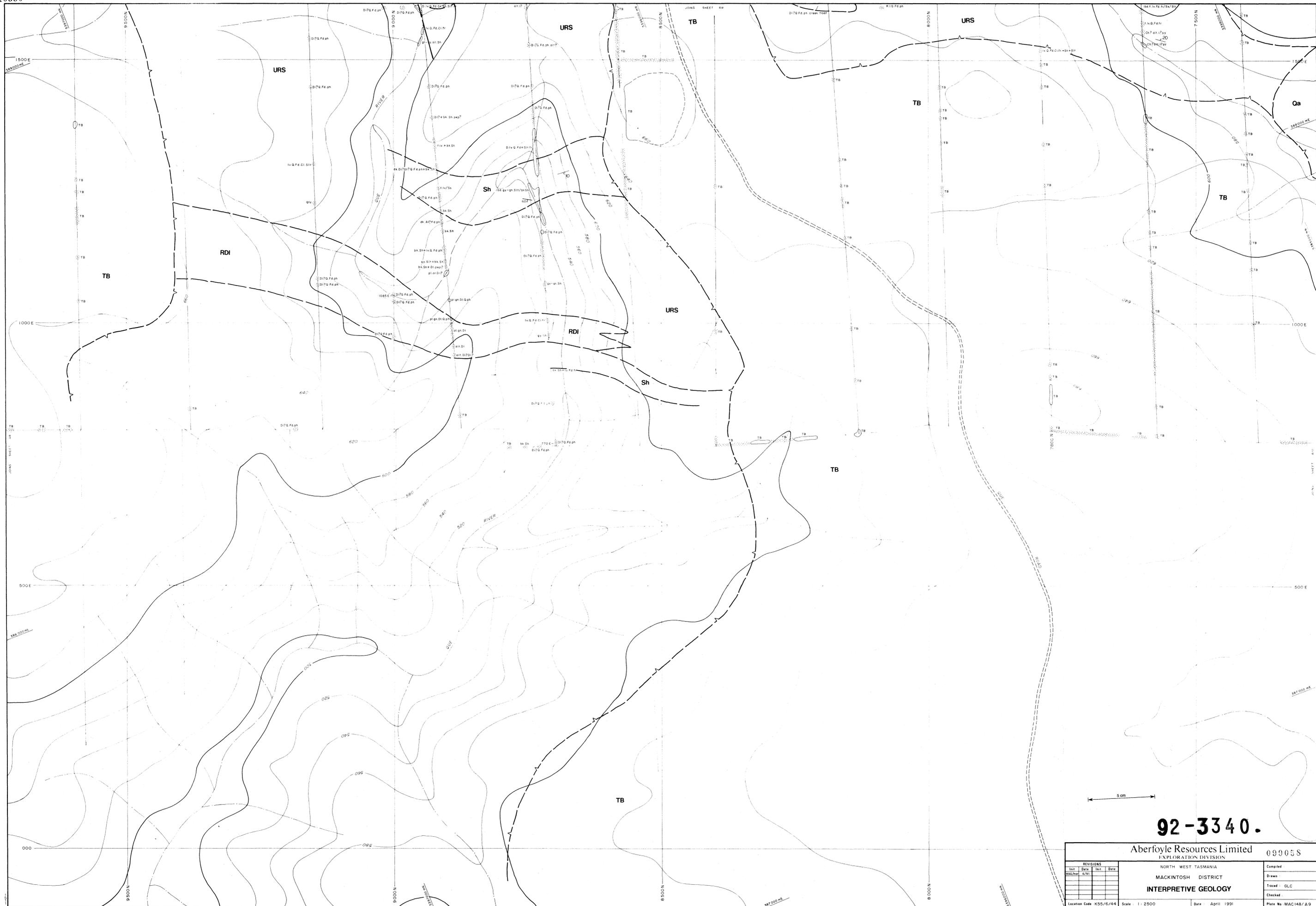
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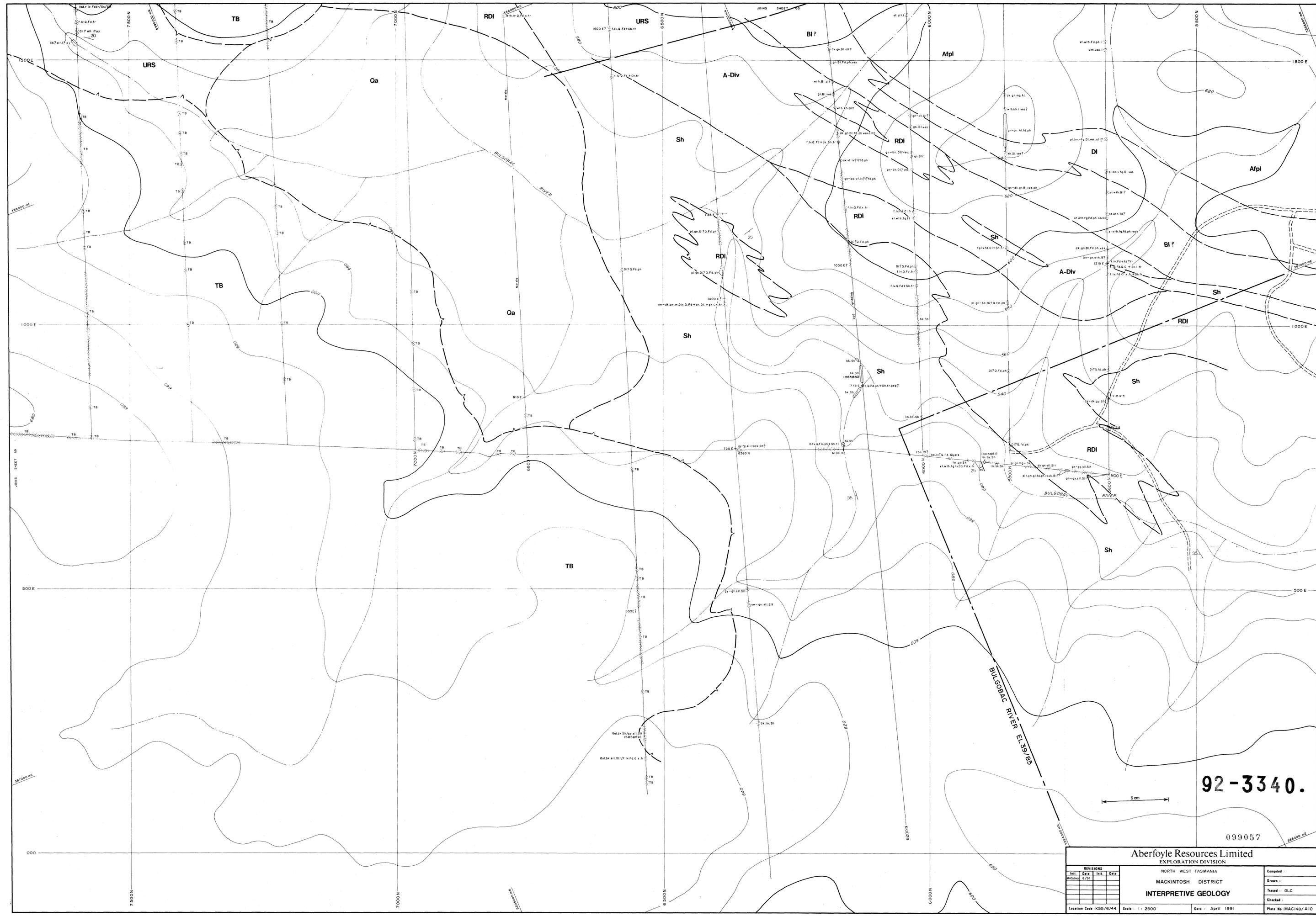
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NORTH WEST TASMANIA
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INTERPRETIVE GEOLOGY

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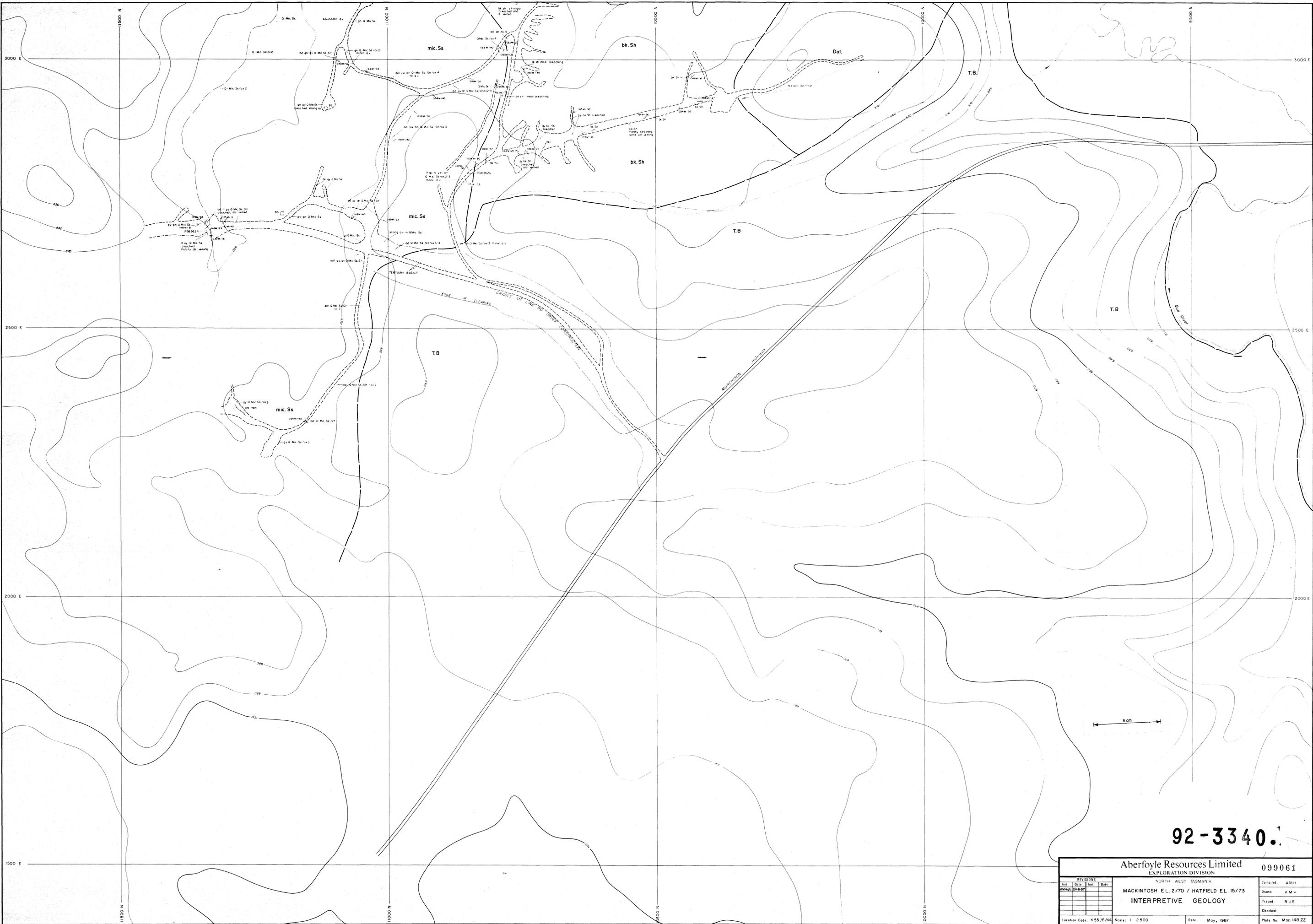


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