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AMG REFERENCE POINTS ADDED

508800E

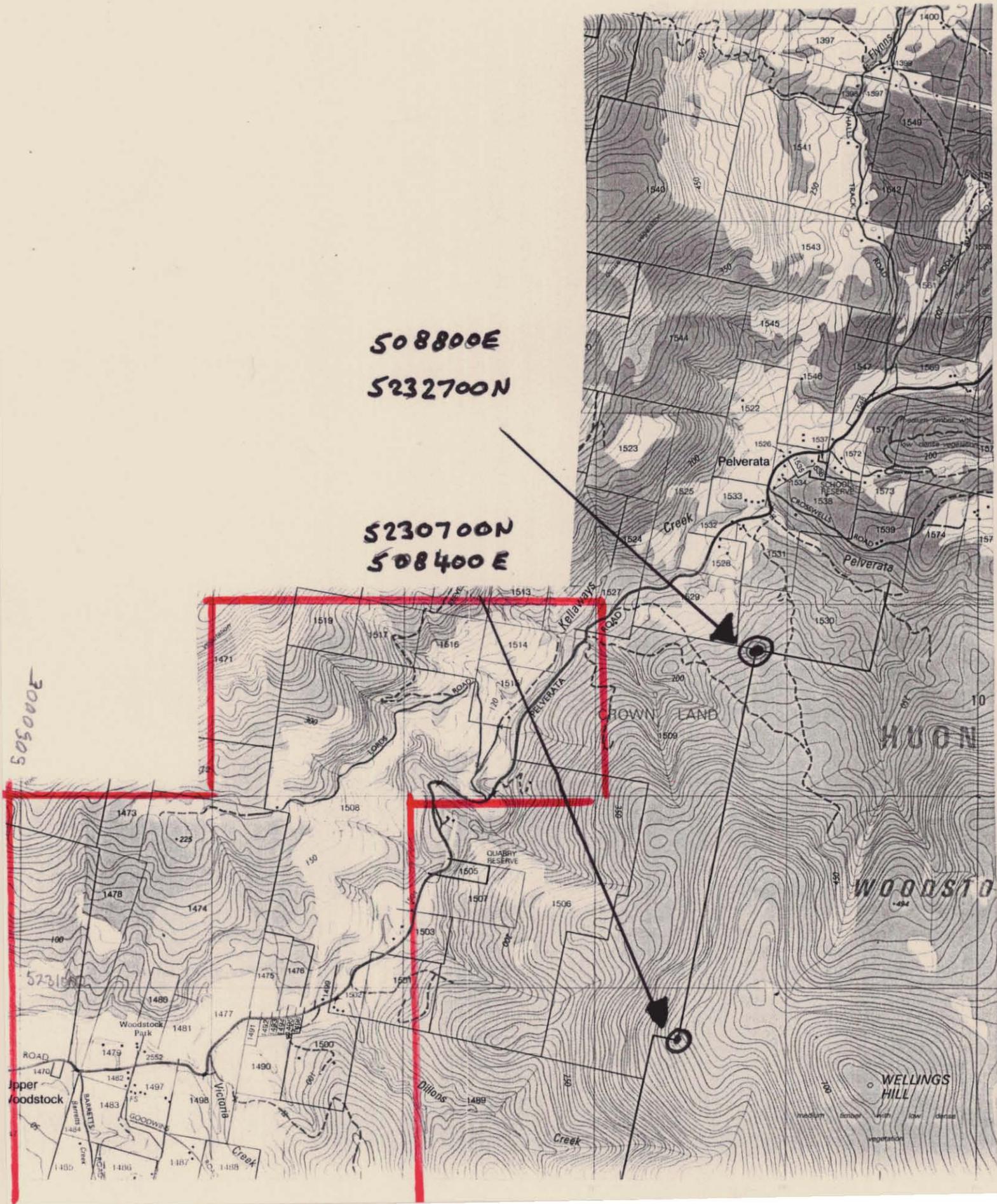
5232700N

5230700N

508400E

505000E

5231000N



REPORT 1991-1992

Owing the economic state that is through out the country finances have tight and as EVALAST MINERALS and MINING is only a small group were not able to fulfill their financial commitments for 1991-1992.

However field staff carried out area studies these resulted in the application for the relinquishment of <14> fourteen skm. resulting in a final area <6> six skm. The relinquish areas are covered in the following pages.

APPLICATION AREA _____

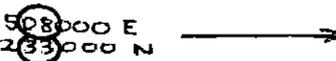
Area to be held for further exploration is described in the schedule hereunder :

Commencing in the south west corner.
Grid.

0530 then north to
0532 then east to
0632 then north to
0633 then east to
0833 then south to
0832 then west to
0732 then south to
0730 then west to commencement point

AM4

508000 E
5233000 N



Map Reference HUONVILLE 5023 Edition 2. 1987

TASMANIA 1=25000 series

AREA TO BE RELINQUISHED of E.L. 94\87 _____

A reduction of <14> fourteen skm. is applied for.
Land Tenure of this area comprises of:

Private Land
Crown Land
Timber Reserve
State Forest

Part of the Snug Tiers Australian Heritage Commission Act
Registered Entry is within this area

Commencing at the south west corner at grid co-ordinates:

0730 then north to
0732 then east to
0832 then north to
0836 then east to
1036 then south to
1030 then west to point of commencement.

WELLINGS HILL

054007

AREA A.

- No 1 5 086⁵²327⁰⁰
- No 2 083325
- No 3 092318
- No 4 095321
- No 5 072311

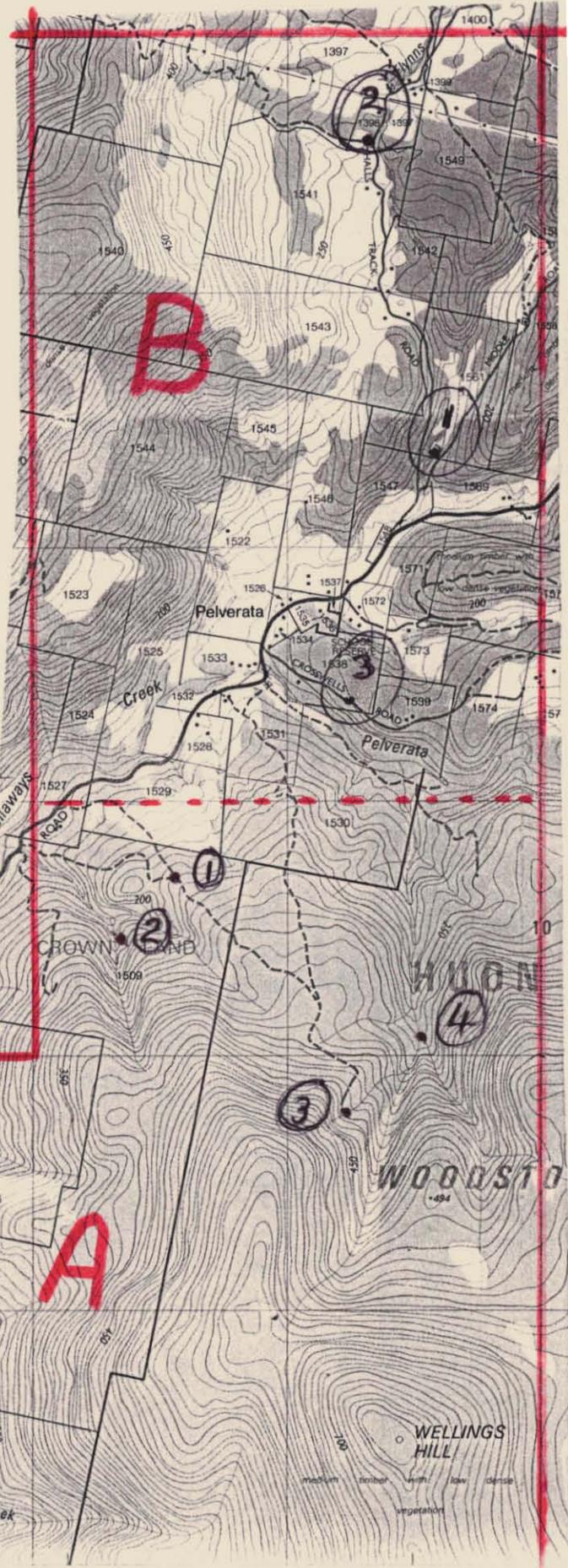
TRACK JCN.
 UNNAMED CREEK.
 WATER COURSE END
 OF TRACK.
 CREEK REENTREE.
 CREEK OR WATER COURSE

PELVERATA

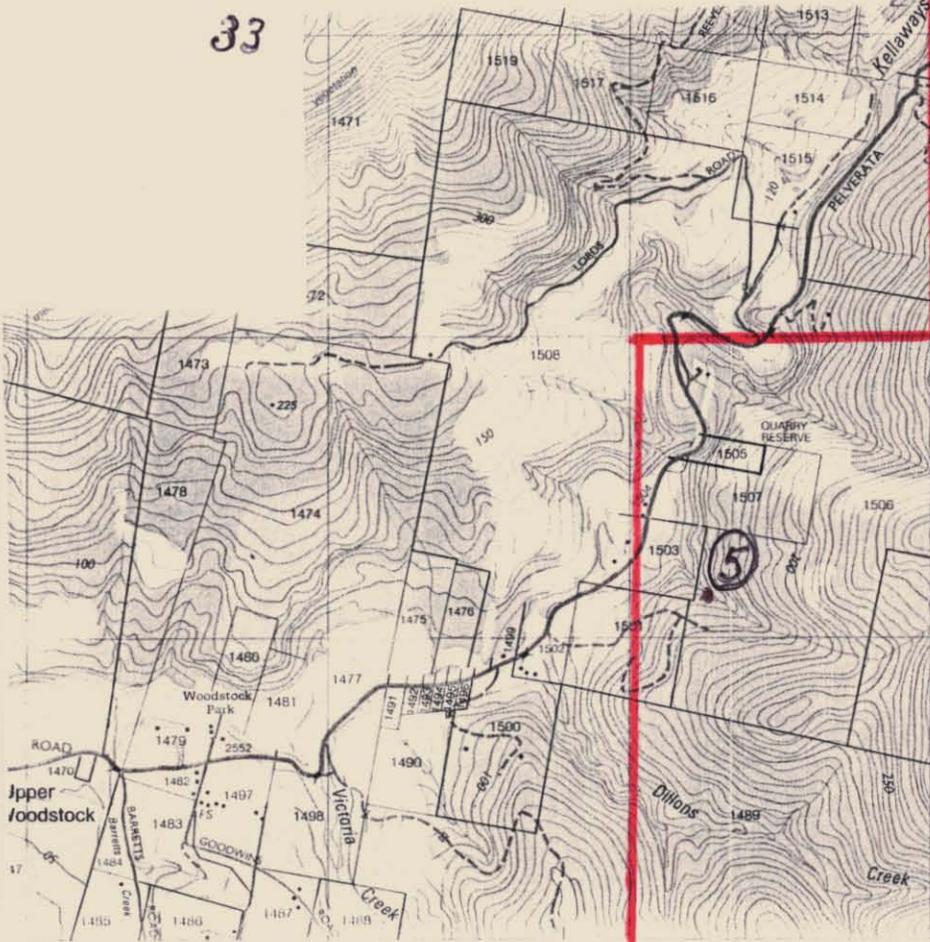
AREA B

- No 1 096344
- No 2 093356
- No 3 092334

FLYNNS CREEK.
 HALLS TRACK.
 CROSSWELLS RD.



33



Report on area of Relinquishment_____

In order to simplify the area of relinquishment it is broken into two parts at northing 33:

Part A: South of 33 line.

WELLINGS HILL AREA <A.>

The land Tenure comprises: Crown Land
State Forest
Private Property

VEGETATION: Medium timber with dense scrub cover

ACCESS: limited.

TERRAIN: Undulating in the valley to very steep on the slopes

GEOLOGICAL: Most of the area is mainly dolerite <Jurassic>
At grid 086319 a small pocket of Alluvium river deposits <Quaternary>

- Site <1> 086327 Track Jcn. Dolerite no indications
<2> 083325 unnamed creek steep terrain Dolerite no indications
<3> 092318 end of track dolerite
<4> 095321 fork in creek no indication
<5> 072311 small creek dolerite no indications

Owing to the terrain and vegetation of this area the making of tracks would result in Environmental damage in this area of heavy rain fall

PELVERATA Part <B.>

TENURE: private property

GEOLOGICAL: A mixture of dolerite <Jdi> quartz sandstone and mud stone and alluvium river deposits.

- Site <1> 096344 Flynn's creek river deposit an indication of less than 3ppm au
<2> 093356 Hall's Track predominantly dolerite <Qtd> no indication
<3> Crosswells road dolerite
In area B. there are some land owners that are uncooperative.

PROPOSED PROGRAM

In the Dillins creek area our divining process came up with an indication of Graphite as the assay from test holes made previous showed that Au. was in graphite a test is worthwhile in this area as well as approximately 150 mtr. north of the present drill sites

A series of three test holes to 20 mtr. at least to be under taken