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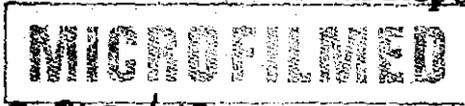
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Merrywood Coal Company Pty. Ltd.

E.L. 20/91 Avoca

Year 1 and Final Report



MF 012613

K.C. Morrison
January 1993

AMG REFERENCE POINTS ADDED

INTRODUCTION AND TENEMENT DETAILS

E.L. 20/91 is a 20 km² coal exploration licence in the Fingal Valley in N.E. Tasmania (Fig. 1).

The licence was granted on 3 April 1992 to Merrywood Coal Company Pty Ltd who have a 100% interest.

Reconnaissance exploration in Year 1 was unsuccessful in generating a target warranting further work, therefore the licence is submitted for relinquishment at the end of Year 1.

EXPLORATION RESULTS AND CONCLUSIONS

Geological Survey of Tasmania Snow Hill 1:50,000 mapping demonstrated several outcrop/subcrop occurrences of Upper Triassic coal measures-type rocks in the area covered by E.L. 20/91. The exploration concept was to field check these occurrences for co-incidentally favourable stratigraphy, topographic setting, tonnage potential, access and land use, which would produce drilling targets.

Field inspection of the sites during December 1992 (Fig. 2) demonstrated that no targets met the criteria for further work and consequently the licence is submitted for relinquishment.

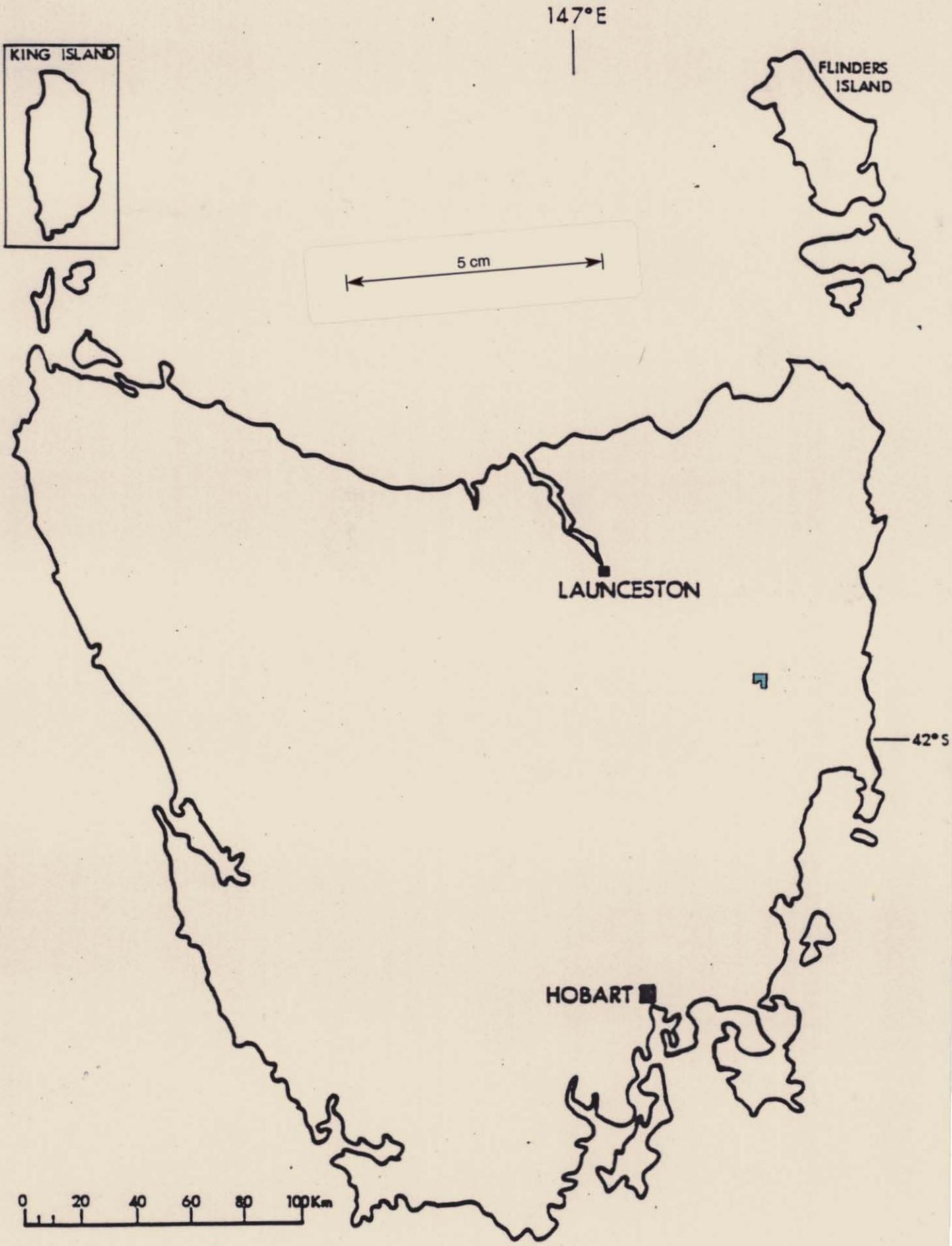
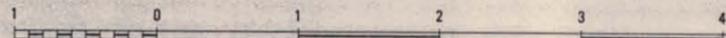


Fig. 1. E.L. 20/91 Location Map

SNOW HILL

ST PAULS



SCALE 1:50 000

550000mE

40'

560000mE

45'

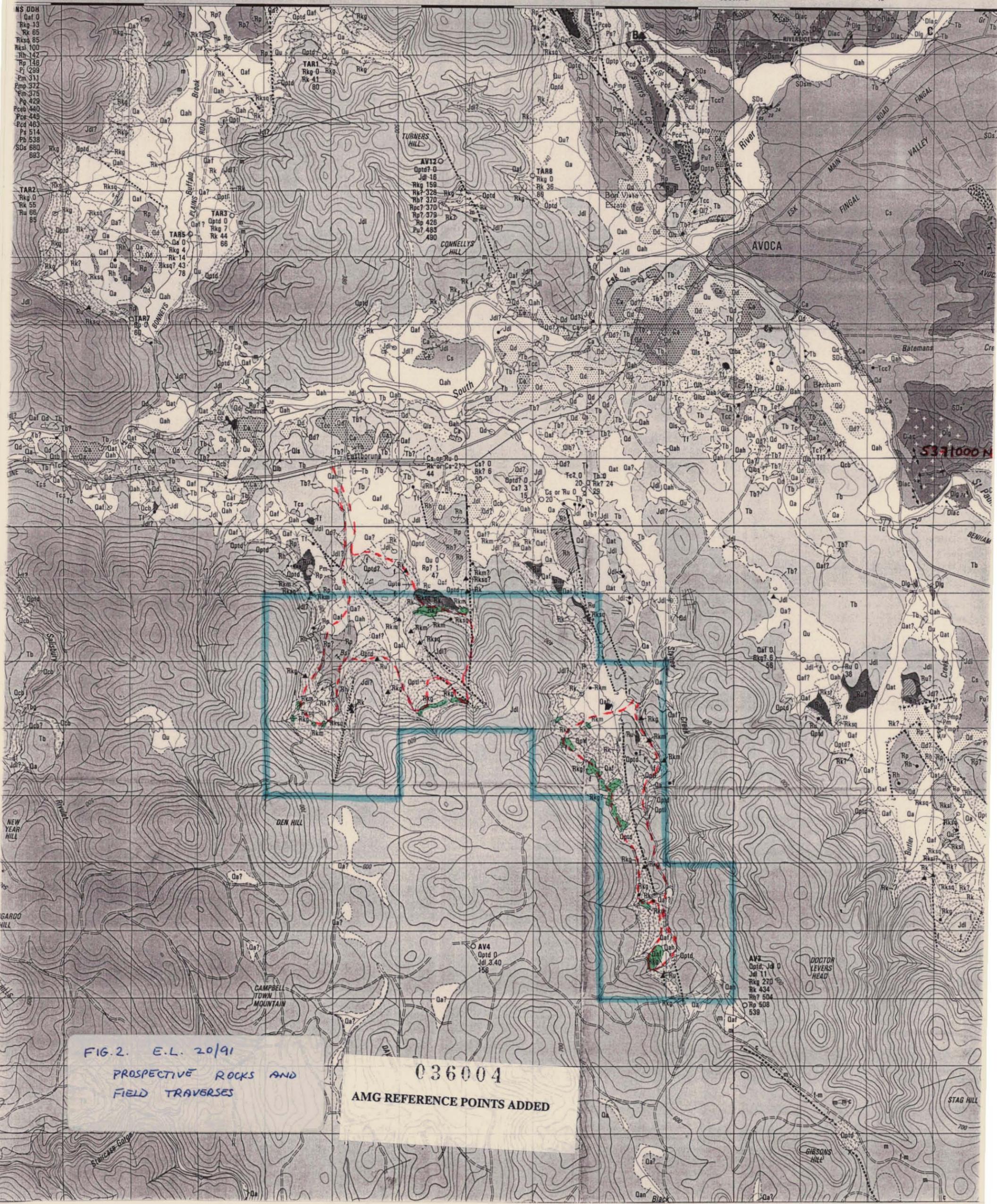


FIG.2. E.L. 20/91
PROSPECTIVE ROCKS AND
FIELD TRAVERSES

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