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FICHE No.012997-

ANNUAL REPORT

FOR CALENDAR YEAR, 1993

EL 10/91 - LEFROY

CURRY RIVER MINING
OCTOBER 1993

93-3512

| MINES | | |
|--------------------|------------|----------|
| FILE REF. EL 10/91 | | |
| 27 OCT 1993 | | |
| DOC. REF. 23803 | | |
| OFFICER | FOR ACTION | FOR INFO |
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AMG REFERENCE POINTS ADDED

CURRY RIVER MINING

349 INVERMAY ROAD, MOWBRAY TAS 7248

ANNUAL REPORT

During the year mechanical and manual digging was carried out on the area now occupied by EL No 10/91.

Exploration carried out can be seen on enclosed map and numbers referred to are detailed in report.

Expenditure to 22 November 1993 are:

| | |
|-------------------------------|-------------|
| Field works (Including wages) | \$ 5,243.00 |
| Freight and Analysis | 1,170.00 |
| Office and Administration | 3,520.00 |
| Miscellaneous | 473.00 |
| | \$10,406.00 |

Proposed Expenditure for 1993/94

| | |
|---------|-------------|
| Minimum | \$19,200.00 |
|---------|-------------|

Declared at in the State of Tasmania this
..... day of October 1993

before me J P
A Justice of the Peace

Signed

SUMMARY OF WORKS

AREA 1 GRID REFERENCE E.9880 N.5020

Extensive manual digging and testing on old tailings and dump heaps. Depths varied from 300 mm to 1.2 m below surface on test holes. No free gold was found and very minor amounts of cyanible gold were recovered. Samples were barrel rolled for 6, 12 and 24 hours.

AREA 2 GRID REFERENCE E.9840 N.5020

0.7 km from the sealed road. Fourteen test holes were dug in old dumps and tailings to a depth of 1 m. Results varied from nil to the highest reading of 1.6 mg Au/Kg, but mainly 0.5 to 0.6 mg Au/Kg.

AREA 3 GRID REFERENCE E.9740 N.5240

Twelve test holes were dug in old slate type tailings and surrounding grounds. Washing and panning was carried out and no gold content was found.

AREA 4 GRID REFERENCE E.9780 N.4835

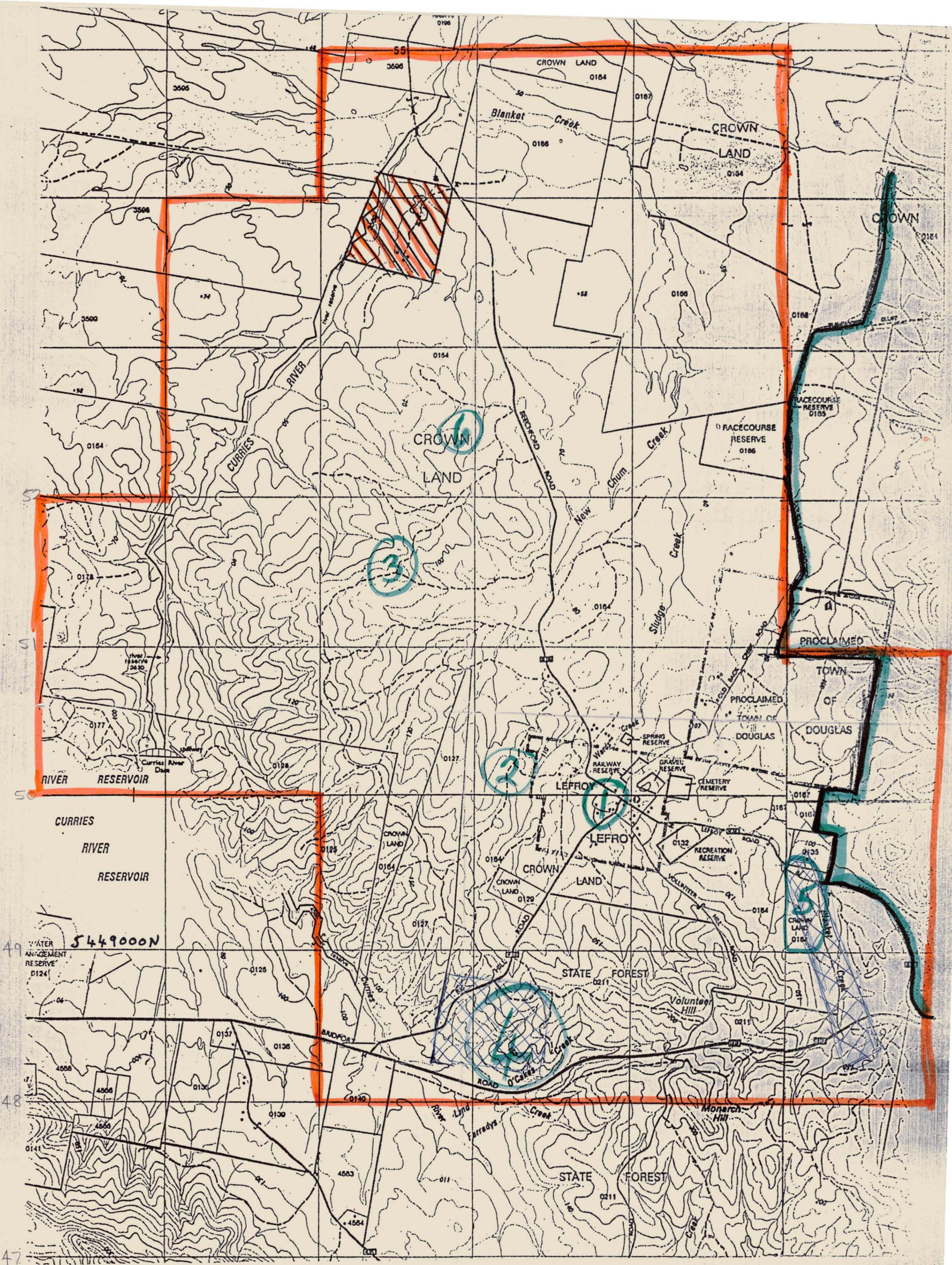
This area is the largest to be explored with mechanical and manual digging carried out, mainly in old test holes and shafts. Exploration in this area is to be continued with the purchase of a large excavator but tests show in some areas a good concentration of coarse gold. Thirty-seven previous holes and shafts were tested with gold showing in at least twelve cases of washing and panning.

AREA 5 GRID REFERENCE E.0010 N.4920

This area was also explored with manual and mechanical digging (mechanical digging in all cases was performed to clean out old test holes, pits and shafts to enable samples to be taken. In one sample a result of 12.5 mg Au/Kg resulted but of 18 holes tested most were averaging around 1.4 mg Au/Kg, some were nil and others were 0.2 to 0.5 mg Au/Kg. Washing and panning were performed and some coarse gold found. Once again when excavator is on site exploration in the Blanket Creek area will continue as this area also shows potential.

AREA 6 GRID REFERENCE E.9790 N.5235

Perpetual Reef area - numerous holes were tested with the large majority testing nil but on two samples of approximately twenty-four the results were 6.9 and 6.4 mg Au/Kg. Again, further testing with large excavator is expected.



5449000N

497000E 2
30 Km

93-3512

AMG REFERENCE POINTS ADDED

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