

NEWNHAM EXPLORATION AND MINING SERVICES

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EL 9/84
See folio
53, 54

E.L. 9/84

LYNCHFORD AREA

WESTERN TASMANIA

RESULTS OF A CORE DRILLING PROGRAMME

COMPLETED APRIL-MAY, 1993

96-3915

RESULTS OF A CORE DRILLING
PROGRAMME - EL 9/84 LYNCHFORD
FOR GOLDSTREAM MINING - L.A. NEWNHAM

Prepared for: Goldstream Mining N.L.,
24 Outram Street,
West Perth, 6872.

By: L.A. Newnham,
Box 1002,
Devonport, 7310.

Ph: (004) 282 289
Fax: (004) 282 781

Date: 26 July, 1993.

L.A. Newnham

CONTENTS

1. SUMMARY.
2. INTRODUCTION.
3. DRILLING PROGRAMME APRIL-MAY 1993.
4. CHECK ASSAYING.
5. RECOMMENDATIONS.
6. REFERENCES.

TABLE 1: CHECK ASSAY RESULTS.

APPENDICES:

1. DRILL LOGS.
2. ASSAY RESULTS.

FIGURES:

1. LOCATION MAP (in text).
2. SCHEMATIC INTERPRETATION (in text).
3. GEOLOGY AND DRILLING PLAN 1:500.
4. ASSAY PLAN 1:500.
5. COMPOSITE SECTIONS 1:500.

1. SUMMARY

During April-May, 1993, a three hole HQ-NQ2 core drilling programme totalling 536 metres was completed on E.L. 9/84, south of Queenstown.

The programme was designed to test the gold-arsenic anomalous area over the Coupon Mine workings for possible sediment hosted fine grained gold deposits.

The drill holes intersected a steeply dipping north-south striking sequence of Ordovician sediments, consisting of a graded sequence of sandstones, siltstones, shales and limestones, facing west. Anomalous gold and arsenic values were obtained from the top section of a sandstone unit which lies at the base of this sequence. This sandstone was generally strongly limonitic and indicates ground water leaching of auriferous arsenopyrite-pyrite-quartz mineralisation in this section of sandstone. Only one core sample (poor recovery) assayed > 1 g/t Au.

Whilst assay results from these drill holes were disappointing, geological and geochemical information obtained, supplemented previous drilling and sampling data in the area and suggest the following interpretation:

- (a) The sedimentary sequence has been disrupted by an E-W fault between holes LYN 001 and LYN 002. This fault probably dips steeply south. Displacement is interpreted as south block east.
- (b) This fault was intersected at an acute angle in RC hole CRC3 where it contained significant gold-arsenopyrite-pyrite-quartz mineralisation. Surface channel sampling of roads in the vicinity of the projected outcrop of the fault to the east of CRC3 also returned encouraging Au values > 1 g/t over a strike length of 100 metres.

The fault may have been intersected in Au-As anomalous section of LYN 002 above 20m, where recoveries were poor.

- (c) Sediments immediately north and south of this postulated fault are Au and As anomalous, as indicated by adit sampling, core and RC drilling, particularly the sandstone unit south of the fault. This sandstone is deeply leached by groundwater movement below the water table to at least 60 metres below surface.
- (d) The Coupon area is considered to have remaining potential for the development of Au deposits associated with both the E-W fault zone and the sandstone unit, especially south of the fault. Such potential would be at a depth which would probably preclude open-cut development.
- (e) This potential could be tested with two further surface drill holes totalling 350 metres of HQ core.
 - one 200 metre hole to test the sandstone at depth immediately south of the E-W fault zone.
 - one 150 metre hole to test the fault zone beneath the CRC3 intersection and high grade surface samples on the CRC3 access road.

The location of these recommended holes is shown on the accompanying plans.

- (f) This programme would cost approximately \$40,000 and because of tenure constraints on E.L. 9/84, would have to be completed prior to March, 1994.

2. INTRODUCTION

Montroyal Mining N.L., a wholly owned subsidiary of Goldstream Mining N.L., is the holder of contiguous Exploration Licences 9/84 (27 square kilometres) and 8/91 (14 square kilometres) situated approximately 10 kms. south of Queenstown on the west coast of Tasmania (Fig. 1 in text).

Since 1984, Goldstream, in association with various partners, has explored these licensed areas for gold. The tenements are currently subject to a joint venture agreement between Montroyal and Titan Resources N.L.

Various geological and geochemical programmes completed on E.L. 9/84 successfully defined a series of substantial Au-As anomalies occurring over a steeply dipping sequence of lower Palaeozoic limestones, siltstones and sandstones folded against an inferred major north-south fault zone known as Harveys Creek Fault.

The strongest and aerially largest of these anomalies occurred over a series of old adits collectively known as the Coupon Workings.

A number of four wheel drive tracks were constructed into the Coupon area to facilitate a programme of RC drilling designed to further evaluate this surface geochemical anomalism. These roads, together with the main adits, were mapped and channel sampled. Results confirmed the substantial nature of the Au-As anomaly, with Au values up to 5.9 g/t. (See References to previous reports on this work.)

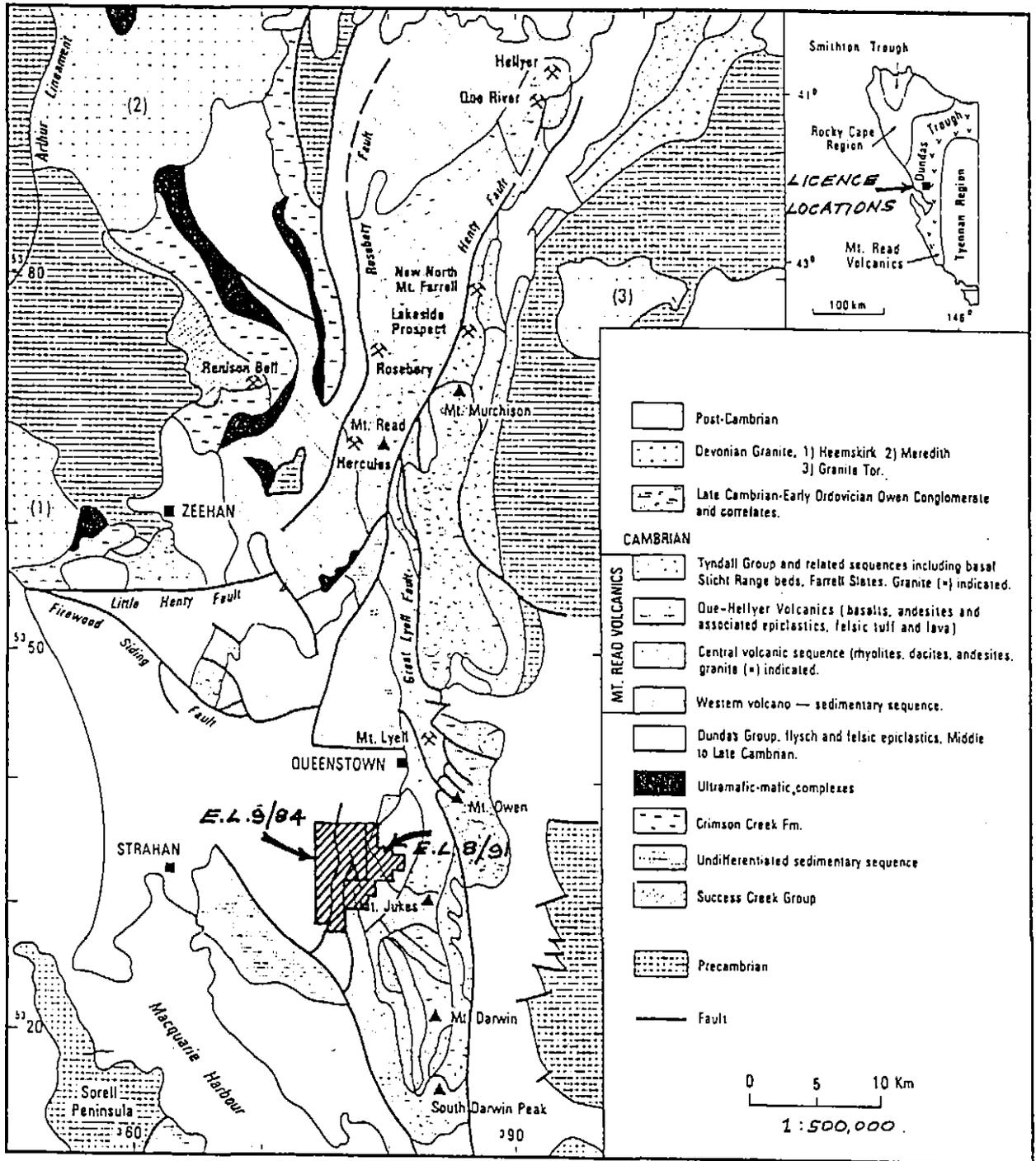
Thirteen RC holes totalling 732 metres were completed. Anomalous Au and As values were obtained in several of these holes in limonitic sandstone, sulfidic quartz veined siltstone and limestone.

Of particular interest was RC hole CRC 3 which intersected 12 metres 1.68 g/t Au, 0.38% As within a 24 metre zone of 1.09 Au, 0.26% As, and an additional zone of 6 m. 0.7 g/t Au, 0.26% As. Chips from this hole were described as containing hydrothermal quartz-arsenopyrite-pyrite mineralisation in siltstone, (i.e.) not secondary mineralisation.

One cored hole LT91-1 was drilled in 1991 to further test the anomaly. However, because of drilling difficulties, it was prematurely abandoned at 61 metres after penetrating a Au-As anomalous sequence of limestones and siltstones with gold values up to 0.78 g/t.

A re-evaluation of data from the above programmes completed prior to 1991 was undertaken by this writer. The data was interpreted as suggesting the Coupon area had potential for sediment hosted fine grained gold deposits.

A three hole core drilling programme to test this interpretation was recommended (Ref. f.) The programme was undertaken during April-May, 1993, and this report describes the results of that drilling.



5 cm

NEWHAM EXPLORATION AND MINING SERVICES

E.L. 9/84 and E.L. 8/91

WESTERN TASMANIA

LOCALITY PLAN

10 10 20 | Scale: As shown

Drawn: L.A.N. | Date: Nov. 91 | Figure: 1.

Base map from Division of Mines and Mineral Resources publication "Mt. Read Volcanics Project Geological Report 5"

3. DRILLING PROGRAMME APRIL-MAY 1993

3.1 Programme Design:

A programme of core drilling was planned to test the sediment hosted fine grained gold potential of the Coupon area. The programme had two specific objectives:

- (a) To test for extensions to the north and south of the sulfidic Au-As mineralisation intersected in RC hole CRC 3.
- (b) To test at depth the Au-As mineralisation in the sandstone unit intersected in the main adits and in RC holes CRC 5 and CRC 11.

3.2 Results:

Three holes totalling 536 metres of HQ and NQ2 coring were completed during April-May, 1993.

Drilling was undertaken by contractor F.L. and D.L. Ortner Pty. Ltd.

Locations of the holes are shown on the attached plans and sections. Logs and assay sheets are appended.

All core was logged and photographed and core is currently stored at the writer's office. Down hole surveys were completed with an Eastman single shot camera.

Intervals selected for assay were split in half on a diamond saw and prepared and assayed by Analabs in Burnie.

Samples for assay were fine pulverised prior to subsampling, and the subsamples were then further fine pulverised. Assay methods were:

- Au: fire assay fusion of 50 g. sample, with AAS finish. Detection limit 0.005 g/t.
- As: aqua regia-perchloric acid digest with AAS determination. Low level As by hydride generation.
- Cu, Pb, Zn, Ag: aqua regia-perchloric acid digest, AAS determination.

All assayed sample rejects are currently stored at the writer's office.

DDH LYN 001:

LYN 001 (199 m.) was drilled in a westerly direction, 30 metres north of CRC 3. It intersected a steeply dipping north-south sequence of sandstones, siltstones, shales and limestones. The sequence appears to face west.

Summary Log:

- 0-18 m: Sandstone with quartz veining; limonitic, poor recoveries.
- 69m: Shales and siltstones with minor sandstone. Thin calcite and quartz-calcite veining common; 1-2% fine grained pyrite.
- 199m: Interbedded shales and limestones with proportion of limestone increasing down hole. Abundant thin calcite veins; 1-2% fine grained pyrite; several zones of significant quartz-calcite veining below 140 metres.

The only unit which displayed any Au-As anomalism was the sandstone-shale sequence between 18-44 m. where As values to 1,000 ppm. were recorded and four 2 metre intervals assayed gold in the 0.1-0.3 g/t range. The limestone-shale sequence was extensively veined but unaltered and carried very low precious metal and base metal values.

DDH LYN 002:

LYN 002 (199m.) was drilled 13 metres south of CRC 3 and intersected a similar sequence of sediments to LYN 001, although it collared higher in the sedimentary sequence and ended in a crinoidal limestone.

Summary Log:

- 0-12m: Siltstone with quartz veins; poor recovery.
- 22m: Sand; quartz veins and minor shale units.
- 40m: Shale-siltstone with limonitic-quartz veins.
- 82m: Shale-siltstone with minor limestone; 1-2% fine grained pyrite.
- 165m: Interbedded limestone and siltstone; thin calcite veining common; several zones significant quartz-carbonate veining between 100-150m.
- 199m: Crinoidal limestone with minor shale beds; 1-2% fine grained pyrite.

As with LYN 001, the only unit which displayed any Au-As anomalism was the sandstone-shale sequence between 0-38 metres where recoveries were poor. One sample from 18-20 m. assayed 4.1 g/t Au, 8800 p.p.m. As, but recoveries in this interval were only approximately 20% and this assay should therefore be treated with caution. Two other 2 metre samples from this zone assayed in the 0.4-0.6 g/t Au, 1000-2000 p.p.m. As ranges.

DDH LYN 003:

LYN 003 (137 m.) was drilled further south to test at depth the Au-As anomalous results obtained in limonitic quartz veined sandstone intersected in the ends of the main adits and in the nearby RC holes CRC 5 and CRC 11.

Summary Log:

0-72m: Intensely limonitic sandstone-shale sequence with zones of quartz veining and fracturing.

-137m: Shale-siltstone with minor sandstone and increasing limestone component towards bottom of hole after 100m; 1-2% fine grained pyrite.

The sequence in this hole is similar to the other two holes except it collared deeper in the sandstone-siltstone unit and therefore tested a greater thickness of this unit and at a greater depth.

The sandstone-siltstone was strongly As anomalous and weakly gold anomalous within the interval 39-71m., where it averaged 547 p.p.m. As. There was only one sample (48-50m.) which assayed >0.1 g/t Au (0.13 g/t).

Two shale-limestone samples near the bottom of the hole were moderately As anomalous.

This hole was prematurely abandoned at 137m. after intersecting a running zone of very broken limestone and siltstone with quartz rubble. Unsuccessful attempts were made to cement this zone and to drill it with conventional NQ rather than NQ2.

3.3 Interpretation:

The results from this core drilling programme were disappointing. However, they do add substantially to the interpretation of the project and several significant conclusions can be reached:

- (a) Au and As anomalism in the sedimentary sequence appears to be confined to the limonitic sandstone-siltstone sequence which lies to the east of a shale-limestone sequence which is unaltered and geochemically unattractive.
- (b) The sedimentary sequence is disrupted by an E-W fault which outcrops between LYN 001 and LYN 002. Sediments south of the fault have been offset 30-40 metres east.

The sandstone at the top of LYN 001 to the north of the fault would equate with the limonitic sandstone in the upper part of LYN 003 to the south of the fault. The fault may have passed through the top of LYN 002, possibly contributing to the poor recoveries, running sand, and Au anomalism in this zone.

- (c) On the basis of the following observations, it is suggested that the E-W fault dips steeply south:
- CRC 1, 2, 10 were As anomalous but not Au anomalous.
 - E-W distribution of high Au-As road channel samples.
 - Relationship of the Au-As intersection in CRC 3 relative to these channel samples.
 - Geology in top LYN 002.
 - Geology in LT 91-1 suggests it was north of the fault.
- (d) The arsenopyrite-pyrite-quartz mineralisation described in CRC 3 was not observed in LYN 001 and LYN 002, suggesting it was probably fault related rather than stratabound.
- (e) The As-Au geochemical anomalism in the fractured limonitic sandstone-shale unit is not a result of secondary concentration processes around or above the water table. Water tables in western Tasmania, even on ridges such as Coupon, are generally close to surface and would certainly not be deeper than 10-20m. below surface. Intense leaching (metal depletion) can take place above the water table but the abundant limonitic and associated As anomalism seen in LYN 003 to a vertical depth of 60m. is almost certainly due to ground water movement in a fractured stratigraphic unit below the water table. Such processes are known to depths of at least 1000m. in Tasmania.
- (f) The widespread Au-As anomalism in soils and scree samples at Coupon is due to weathering of (and shedding detritus from) the prominent sandstone ridge which represents the outcrop of the Au-As bearing sandstone unit.
- (g) Most of the Au anomalous channel samples taken on drill access roads can be interpreted as being associated with the outcrop of either the proposed E-W fault through CRC 3 or the limonitic sandstone.
- The only significant exceptions to this interpretation are the Au anomalous zones on the western access road to CRC 6.
- (h) The previously drilled cored hole LT 91-1 penetrated a sequence of Au-As anomalous limestones and siltstones to the immediate north of the proposed E-W fault, but the drill hole probably didn't reach the south dipping fault.

The essence of this above interpretation is shown on Fig. 2 (in text).

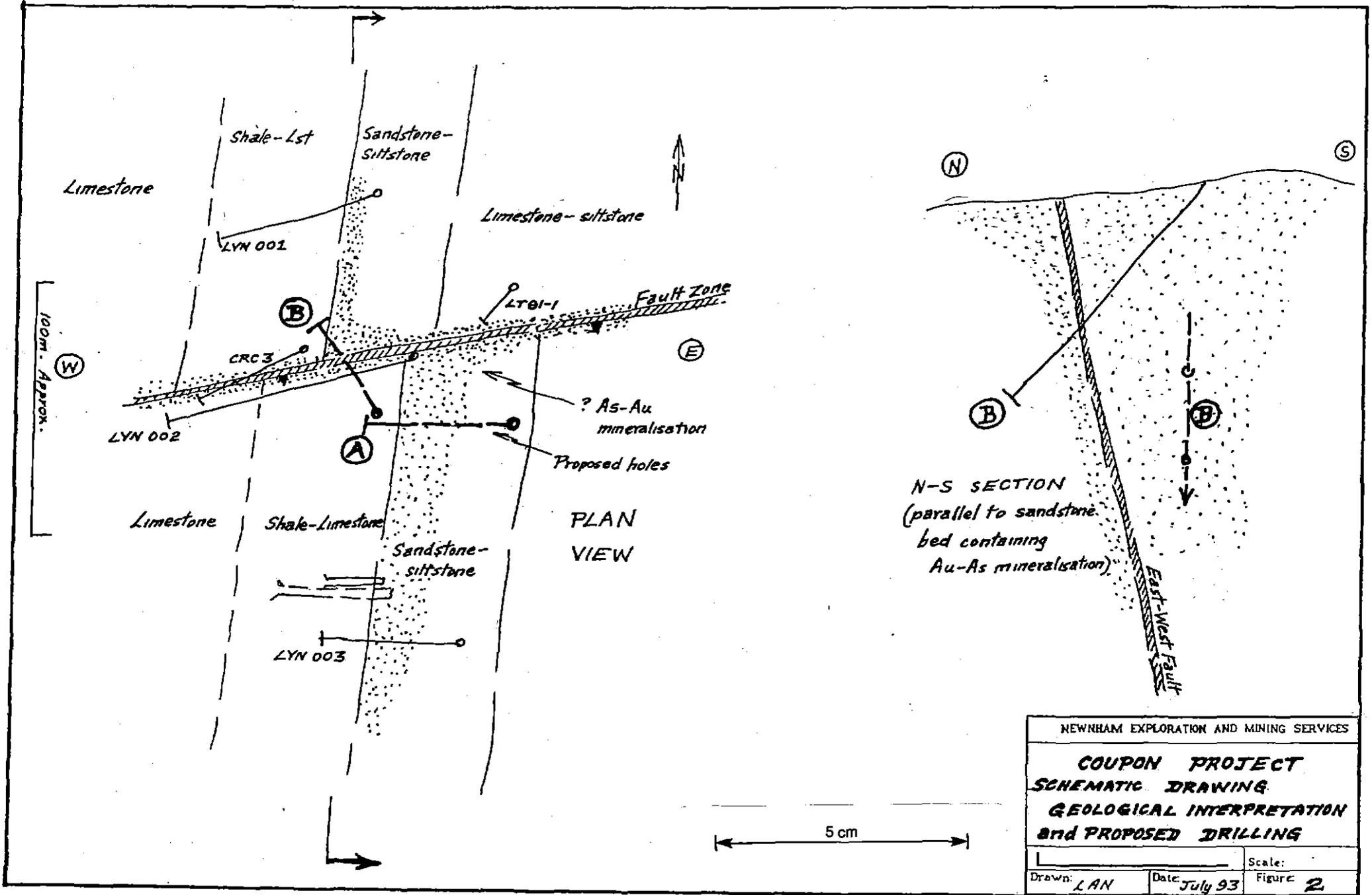
The interpretation suggests a genetic model of gold bearing arsenopyrite-pyrite-quartz mineralisation ascending into the sedimentary sequence along the E-W fault structure.

This mineralisation intersected a fractured or porous sandstone-siltstone unit and preferentially replaced that unit adjacent to the fault.

Subsequent ground water movement within the sandstone resulted in leaching of the auriferous sulfides adjacent to the fault and producing a strongly limonitic-porous formation.

The source of the mineralising hydrothermal fluids may have been Mt. Read Volcanics which outcrop to the south and east of Coupon and are thought to underlie the area at depth.

Pervasive fine grained pyrite present in the shale-limestone units is probably syngenetic or diagenetic in origin.



NEWNHAM EXPLORATION AND MINING SERVICES		
COUPON PROJECT		
SCHEMATIC DRAWING		
GEOLOGICAL INTERPRETATION		
and PROPOSED DRILLING		
Drawn: LAN	Date: July 93	Scale: Figure 2

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4. CHECK ASSAYING

All assaying on the Coupon project to date has been undertaken by Analabs in Burnie and Perth.

It was considered prudent to have some check assays undertaken by a second laboratory.

For this purpose, eight samples were selected from the three recently completed drill holes along with four samples from CRC 3 and four samples from the previously channel sampled access road to CRC 3.

The eight samples from the recent drilling were pulverised sub-sample rejects from Analabs. Hence good correlation was anticipated.

The eight samples from previous RC and road channel sampling were taken with a scoop from the large whole sample pulverised rejects. Hence close "order of magnitude" correlation was anticipated.

The 16 samples were given new numbers and assayed for Au and As by Genalysis in Perth.

Comparative results are presented in Table 1.

In general the results are reassuring with the exception of LYN 003, 63-64m., where the As value of one of the laboratories appears to be out by a factor of 10. On the basis of an inspection of core, the Genalysis assay is suspected.

This data indicates that analytical data received to date from Analabs is reliable.

Sample Number	Sample Location	Gold (g/t)		Arsenic (ppm)	
		Analabs	Genalysis	Analabs	Genalysis
LN 1	LYN 001: 10.0-12.0m.	0.10	0.08	9	10
LN 2	LYN 001: 38.0-40.0m	0.30	0.29	540	580
LN 3	LYN 002: 22.0-24.0m	0.03	0.05	310	295
LN 4	LYN 002: 32.0-34.0m.	0.01	BDL	220	220
LN 5	LYN 003: 21.9-23.0m.	0.08	0.04	320	340
LN 6	LYN 003: 47.9-50.0m.	0.13	0.06	420	440
LN 7	LYN 003: 59.0-60.0m.	0.04	BDL	1520	940
LN 8	LYN 003: 63.0-64.0m.	<0.005	0.01	1150	130
CRC 3 Access Road Channel Samples:					
LN 9	294297	2.39	2.25	1250	1200
LN 10	294298	1.80	1.85	3050	2850
LN 11	294299	2.23	2.10	3700	3000
LN 12	294300	1.74	1.75	1600	1650
RC Drill Hole CRC 3:					
LN 13	306377	1.94	1.50	5700	4400
LN 14	306378	4.10	4.20	4500	3900
LN 15	306381	1.36	1.14	4200	3300
LN 16	306382	1.44	0.74	2500	1950

Table 1 : LYNCHFORD CHECK ASSAYS

5. RECOMMENDATIONS

On the basis of the above interpretation of all available data, two targets present themselves as potentially hosting gold deposits:

- (a) the E-W fault zone;
- (b) the sandstone unit adjacent to the fault, particularly on the south side of the fault.

The best way to evaluate this potential is by way of further core drilling.

Two holes are proposed as shown on accompanying plans, as well as on Fig. 2 (in text).

Hole A: Designed to test the sandstone sequence both at a depth greater than LYN 003 and closer to the E-W fault; length 200m. HQ.

Hole B: Designed to test the fault below both the high grade road channel samples on the access road to CRC 3 and the high grade intersection in CRC 3.

The hole proposed is angled so that it doesn't drill parallel to the sedimentary strike; length 150m. HQ.

Scope for locating deposits amenable to at least medium sized open-cut mining at Coupon is now considered minimal. Clearly these recommended holes are testing targets which could only be considered suitable for underground mining, and intersections with grades in excess of 8-10 g/t Au over widths in excess of 2 metres would have to be obtained for interest in the property to be maintained.

A two hole programme of 350 metres HQ as outlined would cost approximately \$40,000.

E.L. 9/84 is due to expire in June 1994, and would only be extended beyond that date if a drilling programme such as that recommended obtained significant and encouraging results.

Hence, if a decision is made to drill the recommended two holes, they should be completed before March, 1994.

6. REFERENCES

- (a) "Progress Report, Twelve Months to July, 1989, Lynchford E.L. 9/84, Tasmania" by R. Poltock for Cypress Gold Corporation, July, 1989.
- (b) "Exploration Licence No. 9/84 - Lynchford. Progress Report on Exploration Activity, March 1991 to July 1991" by P.A. Jones for Perilya Mines, N.L., June, 1991.
- (c) "E.L. 9/84 and E.L. 8/91 Lynchford Area, Western Tasmania. Data Review and Mineral Resource Potential Assessment" by L.A. Newnham for Goldstream Mining N.L., 30 November, 1991.
- (d) "E.L. 9/84 and E.L. 8/91 Lynchford Area, Western Tasmania. Proposed Exploration Programme" by L.A. Newnham for Goldstream Mining N.L., 27 December, 1991.
- (e) "E.L. 9/84 and E.L. 8/91 Lynchford Area, Western Tasmania, Annual Report, 1991-1992" by L.A. Newnham for Montroyal Mining N.L., 5 June, 1992.
- (f) "E.L. 9/84 Lynchford Area Western Tasmania. Progress Report and Revised Recommended Drilling Programme" by L.A. Newnham for Goldstream Mining N.L., 6 December, 1992.
- (g) "E.L. 9/84 and E.L. 8/91 Lynchford Area Western Tasmania. Annual Report, 1992-93" by L.A. Newnham for Montroyal Mining N.L., 01 June, 1993.

COMPANY: GOLDSTREAM MINING N.L.,
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 001

Commenced	15 April 1993.
Completed	28 April 1993.
Logged By	L.A. Newnham.
Drilled By	F.L. & R.L. Ortner

Purpose
To test the Au-As anomaly in CRC 3, at depth and approximately 30 metres to the North.

Comments on Completion
Drilled up a graded sedimentary sequence from sandstones to sandy shales to interbedded shales and limestones. All units finely pyritic and cut by abundant thin calcite veins and later quartz-carb. veins. Sandstones and sandy shales near top of hole weakly Au-As anomalous. Results disappointing.

Collar Details

Northing	Easting	Elevation	Dip	Bearing	Grid
Line 15.5N	25m. W of BA	1136	-55	245	Mag.
3506 N	5936 E			258.	

Length
199.4m

Down Hole Surveys		
Depth	Dip	Bearing
0	-55	245
52	-56.5	247
100	-57.5	249
150	-58	250
199	-54	255

Core Size	
Interval	Size
0-4	HW
4-46	HR
46-200	NR2

Significant Core Loss Zones	
Interval	% Recovered
0-17.8	57
46.2-49.8	3.
58.0-61.4	20.

Summary

Depth		Elevation		Recovery	Description	Assays					
From	To	From	To	%		Length	Au	As			
8.0	12.0			70 (Approx)	Weathered sandstones	4m.	0.11	6			
24.0	26.0			60 (Approx)	Sandy Shales	2m.	0.20	980			
38.0	40.0			80 "	Sandy shales.	2m.	0.23	540			

APPENDIX 1

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COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 001

Page No. 1

Core Recovery				Description				Assays									
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag		
0	5.7	2	35	0	17.8	SANDSTONE: Light gray becoming light brown with depth; medium-fine grained. Minor white quartz-veins to 5mm. Limonitic - Mn. rich zone 12-13m.	Very broken; weathered; significant core loss zones; Disaggregates to off-white sandstone and sandy-clays. BCA. 50-60°.	0.0	4.0	0.069	1	5	18	13	<1		
	6.5	0.6	75					4.0	6.0	0.039	2	6	25	13	<1		
	9.0	1.4	56					6.0	8.0	0.085	2	6	20	11	<1		
	10.4	1.4	100					8.0	10.0	0.113	2	6	19	20	<1		
	13.2	2.0	71					10.0	12.0	0.101	9	7	14	24	<1		
	13.9	0.5	71					12.0	14.0	0.066	34	12	23	31	<1		
	14.9	0.5	50					14.0	16.0	0.005	190	36	23	89	<1		
	16.0	0.7	63					16.0	18.0	0.006	190	36	183	116	<1		
	17.8	1.0	55														
	19.3	1.5	100	17.8	68.4			SHALES, minor interbedded SANDSTONE: Light gray near top becoming fresher and dark gray after 4.5m. Shales often graphitic. Thin 10-20mm. quartz veins and quartz-limonite veins common, limonite possibly after pyrite or carbonate. Disseminated fine grained pyrite (1-2%) common below 4.5m. and possibly weathers to give brown coloration to shales higher in hole. Significant quartz vein zones 43.5-44.0, 50.8-51.0 and 64.6-65.2m.	Very broken; reduced to sandy clays in places with accompanying severe core loss. BCA 40-50°. Joints parallel in strike to bedding but 30 and 70° CA. Severe core loss 46-49.	18.0	20.0	0.008	580	38	105	36	<1
	20.8	1.4	93							20.0	22.0	0.011	16	57	51	27	<1
	22.4	1.4	87			22.0	24.0			0.010	11	48	81	37	<1		
	25.4	1.5	50			24.0	26.0			0.202	980	18	38	39	<1		
	29.6	4.2	100			26.0	28.0			<0.005	230	27	19	46	<1		
	30.9	0.8	61			28.0	30.0			0.015	170	32	47	39	<1		
	33.6	2.7	100			30.0	32.0			<0.005	60	35	20	41	<1		
	36.0	2.0	83			32.0	34.0			0.008	140	39	29	26	<1		
	37.0	0.8	80			34.0	36.0			<0.005	300	59	49	52	<1		
	38.0	1.0	100			36.0	38.0			<0.005	42	26	15	85	<1		
	39.3	1.0	77			38.0	40.0			0.296	540	19	13	113	<1		
	40.3	0.8	80			40.0	42.0			0.040	160	49	8	72	<1		
	41.4	1.1	100			42.0	44.0			<0.005	120	34	14	75	<1		
	43.0	1.4	87			44.0	46.0			<0.005	27	35	13	99	<1		
	46.2	3.2	100			46.0	50.0			<0.005	25	60	28	114	<1		
	49.4	0	0			50.0	52.0			<0.005	16	29	8	130	<1		
	49.8	0.1	25			52.0	54.0			<0.005	24	40	4	164	<1		
	50.0	0.2	100			54.0	56.0	<0.005	14	41	3	147	<1				
	51.2	1.0	83			56.0	58.0	<0.005	26	34	6	159	<1				
	52.4	0.8	66			58.0	62.0	0.062	290	45	19	268	<1				
	53.7	1.0	77			62.0	64.0	<0.005	61	33	6	265	<1				
	54.9	1.0	83			64.0	66.0	<0.005	15	21	4	202	<1				
	56.4	1.1	73														
	58.0	1.0	62														
	59.9	0.2	10														
	61.4	0.5	33														
	63.3	1.9	100														

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COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 001

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag g/t
63.3	64.4	1.0	90					66.0	68.0	<0.005	10	25	5	136	<1
	74.5	10.1	100					68.0	70.0	<0.005	8	26	9	110	<1
	76.4	1.8	95	68.4	142.4	Interbedded SHALES and LIMESTONES:		70.0	72.0	<0.005	10	27	36	134	<1
	83.0	12.6	100			Dark gray shales interbedded with	Fresh lent broken, particularly	72.0	74.0	<0.005	9	43	12	103	<1
	90.8	1.5	83			light gray limestone; beds typically	along bedding and 30° CA	74.0	76.0	<0.005	9	17	18	96	<1
	96.3	5.5	100			1-10 cms. wide; shale often strongly	joints.	76.0	78.0	0.007	25	19	33	129	<1
	98.7	2.2	91			Carbonaceous (graphitic).	BCA 30-40° lent varying	78.0	80.0	<0.005	11	16	29	110	<1
	100.4	1.2	70				20-50°	80.0	82.0	<0.005	10	20	55	133	<1
	101.8	1.0	71			Abundant 1-10 mm. calcite veins, in	Calcite and quartz-carb.	82.0	84.0	<0.005	9	19	10	175	<1
	103.4	7.6	100			a parallel set, best developed in shale	veins strike parallel to bedding	84.0	86.0	<0.005	9	24	15	140	<1
	110.7	1.0	77			beds, often terminating against limestone	lent 60-70° CA.	86.0	88.0	<0.005	9	25	32	152	<1
	113.3	2.6	100			beds;		88.0	90.0	0.005	9	29	15	154	<1
	115.4	2.0	95			Occasional 5-10 cm. quartz-carbonate	Significant core loss in	90.0	92.0	<0.005	8	20	12	116	<1
	117.1	1.6	94			veins. Several 20 cm. qty-carb. veins	broken intervals 75-103 m.	92.0	94.0	<0.005	8	19	13	129	<1
	118.8	1.4	82			113.-115. m. within a generally broken		94.0	96.0	<0.005	8	20	27	99	<1
	127.1	8.3	100			and slumped zone from 110.5-117.5 m.		96.0	98.0	<0.005	8	20	13	92	<1
	128.7	1.4	87					98.0	100.0	<0.005	9	21	15	106	<1
	142.4	13.7	100			Fine grained pyrite throughout 1-2% in both shales and limestones as disseminations, blebs and as coatings on bedding planes.		100.0	102.0	<0.005	12	23	15	143	<1
								102.0	104.0	<0.005	14	24	13	123	<1
								104.0	106.0	<0.005	10	21	19	109	<1
								106.0	108.0	<0.005	11	26	22	134	<1
								108.0	110.0	<0.005	13	24	16	96	<1
								110.0	112.0	0.006	38	20	15	102	<1
								112.0	114.0	0.032	140	21	13	116	<1
								114.0	116.0	<0.005	27	12	50	76	<1
								116.0	118.0	<0.005	17	26	23	103	<1
								118.0	120.0	<0.005	21	30	18	100	<1
								120.0	122.0	<0.005	18	25	22	109	<1
								122.0	124.0	<0.005	9	22	16	92	<1
								124.0	126.0	<0.005	10	29	26	113	<1
								126.0	128.0	<0.005	8	21	22	100	<1
								128.0	130.0	<0.005	8	21	24	114	<1
								130.0	132.0	<0.005	15	32	12	125	<1
								132.0	134.0	<0.005	8	26	21	108	<1

345018

COMPANY: GOLDSTREAM MINING N.L.,
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 001

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag
142.4	147.3	4.9	100	142.4	147.0	QUARTZ-CARBONATE VEINED SHALE-LIMESTONE: Zone of slumped black-brown shales and light gray limestones, strongly veined by quartz-carbonate veins to 20 cm. wide. Veining strongest in shale units. Fine grained pyrite 1-3% in shales; slightly less in limestones; only rare sulfides in qtz-carb. veins. Stylolitic partings in veins strongly pyritic.	Reasonably competent; some breaks along bedding and two directions which parallel strike of bedding but 30 and 70° CA.	134.0	136.0	<0.005	10	26	21	132	<1
								136.0	138.0	<0.005	14	26	16	111	<1
								138.0	140.0	0.007	9	25	28	97	<1
								140.0	142.0	<0.005	18	25	26	125	<1
								142.0	144.0	<0.005	9	19	34	98	<1
								144.0	146.0	<0.005	10	21	27	104	<1
								146.0	148.0	<0.005	8	21	19	89	<1
147.3	189.4	42.1	100	147.0	199.4	Interbedded SHALES and LIMESTONE: Dark gray shales and light gray limestone, beds 1-2 cms. wide with occasional shale beds up to 1 m. (ca) sequence is laminated. Soft sediment slumping features common. BCA generally 50°. Parallel set of thin white calcite veins throughout, 1-5 mm, and abundant. Parallel to strike of bedding, but 60-70° CA. Veins discontinuous, being best developed	100% core recovery, but core extensively broken along bedding planes, which are often graphitic. Dominant joint directions 20° and 70° CA. When core is sawn, it usually "shatters" along bedding lamellae. Qtz-carbonate graphitic shale 188-190 badly broken; Orientation survey at 154.4 m. suggests bedding near vertical.	148.0	150.0	<0.005	6	10	16	75	<1
189.4	190.4	0.8	80					150.0	152.0	<0.005	8	17	21	106	<1
190.4	193.4	3.0	100					152.0	154.0	<0.005	8	23	18	116	<1
								154.0	156.0	<0.005	9	23	16	115	<1
								156.0	158.0	<0.005	8	22	23	98	<1
								158.0	159.0	<0.005	10	26	19	117	<1
								159.0	160.0	<0.005	8	20	29	111	<1
								160.0	162.0	<0.005	10	29	18	138	<1
								162.0	164.0	<0.005	8	26	10	140	<1
								164.0	165.0	<0.005	9	24	27	130	<1
								165.0	167.0	<0.005	10	26	21	116	<1
								167.0	169.0	<0.005	10	23	21	115	<1
								169.0	171.0	<0.005	11	21	23	113	<1
								171.0	173.0	<0.005	10	19	20	113	<1
								173.0	175.0	<0.005	9	15	17	102	<1

345019

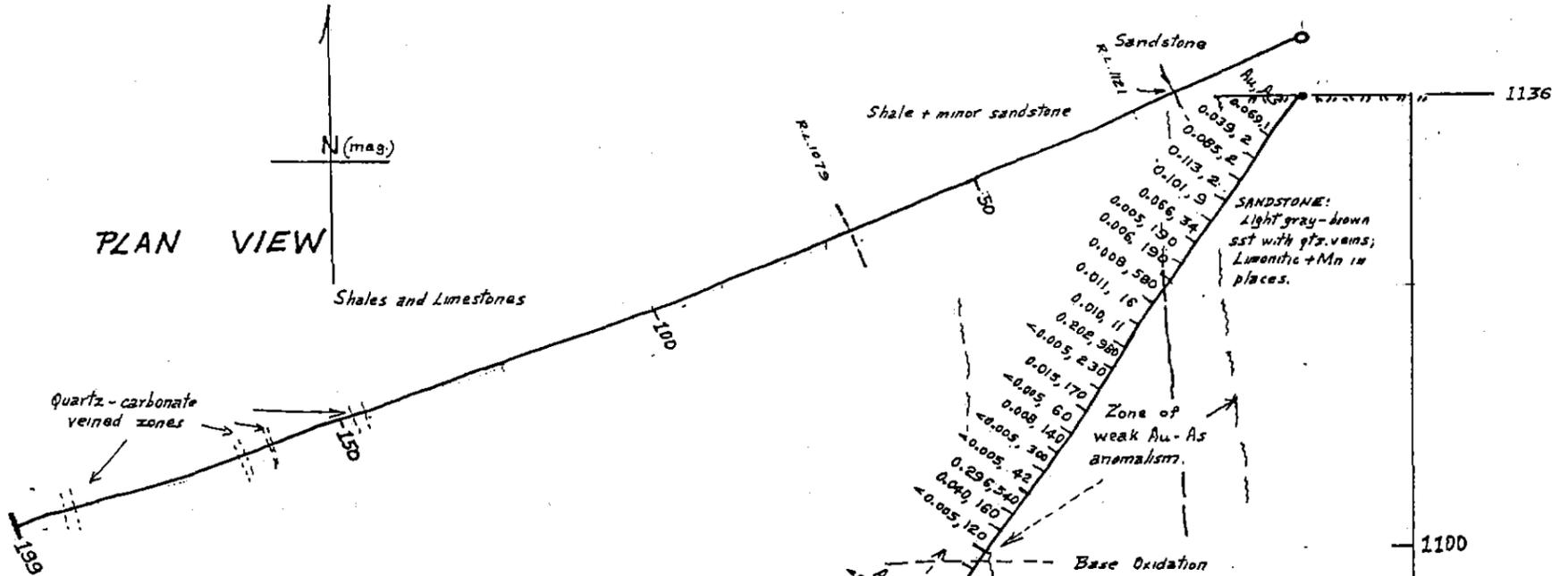
COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 001

Page No. 4

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag g/t
						in shale beds and usually terminating against limestone.		177.0	179.0	<0.005	13	21	20	98	<1
						Quartz-calcite veins, 2-10 cm common either as isolated veins or clustered in zones. Dips vary from bedding parallel to shallow W. dip. Significant veined zones:		181.0	183.0	<0.005	9	15	18	94	<1
						159-160 m.		185.0	187.0	<0.005	27	24	18	133	<1
						164.5-165 m., 187-190 m.		187.0	188.0	<0.005	45	17	19	106	<1
						Fine grained pyrite pervasive (1-3%), either as disseminations in shales and limestones or as aggregates and blebs particularly in limestone.		188.0	190.0	<0.005	37	13	21	131	<1
						Only rare sulfides in qtz-carbonate veins. At 165 m., strongly disseminated bedding conformable pyrite cut by qtz-carb. vein suggesting latter is late stage.		190.0	191.0	<0.005	36	19	22	139	<1
						Very fine pyrite abundant in more carbonaceous shale units.		193.0	195.0	<0.005	15	18	19	88	<1
						Graphitic stylolitic partings in qtz-carb. veins typically pyritic.		197.0	199.0	<0.005	10	28	23	117	<1
						END OF HOLE									

345020

PLAN VIEW



COMPLETE HOLE ASSAYED

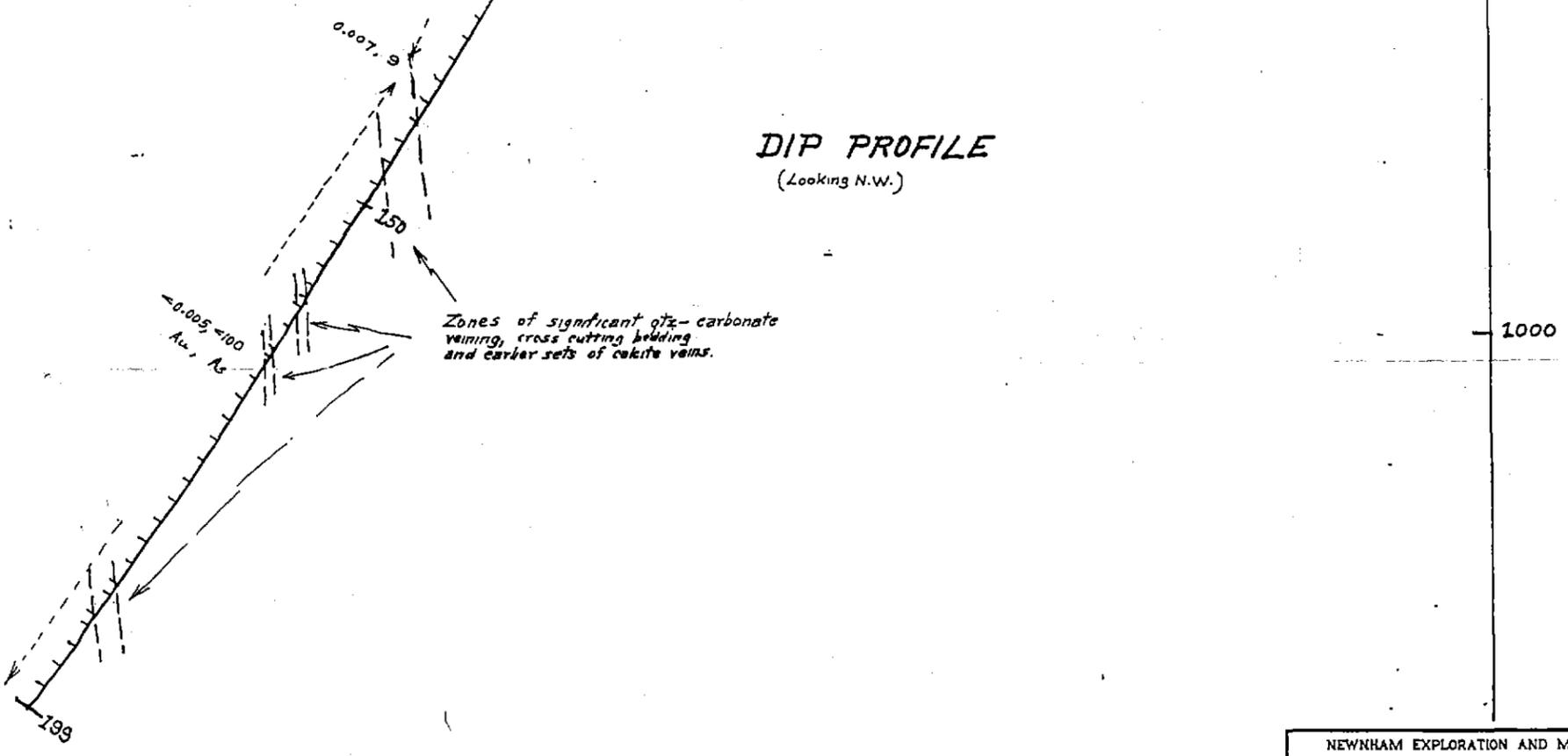
Base metal values low throughout
 Cu < 100ppm.
 Pb generally < 100ppm; max. 183ppm.
 Zn generally < 200ppm; max. 268ppm.
 Ag < 1ppm. throughout

SANDSTONE:
 Light gray-brown sst with qtz. veins; Limonitic + Mn in places.

SHALES + MINOR SANDSTONES:
 Light + dark gray shales and minor sst. Pervasive but minor pyrite? after 1-2% fine grained pyrite. Thin calcite and qtz.-carbonate veins becoming common.

Interbedded SHALES and LIMESTONES
 Dk. gray sh + light gy. limestones. Proportion of lst. increasing down hole.
 Abundant thin calcite veins.
 1-2% v. fine pyrite throughout.

DIP PROFILE
 (Looking N.W.)



R.L.
 R.L. = height ASL + 1000m.
 Height above sea level is approx. only.

345021

NEWHAM EXPLORATION AND MINING SERVICES			
LYNCHFORD PROJECT			
E.L. 9/84			
DRILL HOLE LYN 001			
Om.	20	Scale: 1:500	Figure:
Drawn:	Date:		
L.A. Newham	Jun 93		

COMPANY: GOLDSTREAM MINING N.L.,
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002

Commenced	30 April 1993
Completed	12 May 1993
Logged By	L. A. Newham.
Drilled By	F. L. and D. L. Ortner

Purpose
To test beneath high grade surface channel samples and also beneath encouraging Au-As intersection in CRC 3.

Comments on Completion
Hole passed approx. 15m. South and 30m. beneath CRC 3 but failed to intersect any corresponding Au-As mineralization. Limonitic shales and sandstones in the top 40m. of the hole were moderately As anomalous and weakly Au anomalous.

Collar Details

Northing	Easting	Elevation	Dip	Bearing	Grid
7m SOUTH LINE 15N	35 WEST BASE LINE	R.L. 1140	-51	245	Mag.

3460N 5926E 1152 258

Length
199.1.

Down Hole Surveys		
Depth	Dip	Bearing
0	-51	245
50	-53	245
100	-55	249
151	-54.5	254

Core Size	
Interval	Size
0-8	HW
8-42	HQ.
42-199.1	MP-2

Significant Core Loss Zones	
Interval	% Recovered
0-82 m.	Significant but variable losses.

Summary

Depth		Elevation		Recovery	Description	Assays						
From	To	From	To	%		Length	Au	As				
0	39				Sandstones and Shales							
18	22.											
34	36											

345022

COMPANY: GOLDSTREAM MINING N.L.,
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002.

Page No. 1.

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag
0	4.3	1.3	30	0	11.5	SHALES: Very weathered light gray shales; limonite spotting pervasive (after pyrite? or carbonate?) Occasional limonitic quartz veins. From 10-11m, more limonitic with abundant thin (<1mm) quartz limonite veins.	very broken and weathered; BCA 30°? (slumped?) Generally poor core recoveries.	0.0	4.0	0.009	160	47	13	75	<1
	6.6	1.0	43					4.0	6.0	0.009	170	33	11	91	<1
	8.8	1.0	45					6.0	8.0	0.007	180	48	15	63	<1
	10.1	0.5	38					8.0	10.0	0.020	200	47	17	60	<1
	11.1	0.9	90					10.0	12.0	0.034	830	44	57	48	<1
11.1	14.3	0.5	16	11.5	19.0	SAND: Totally disaggregated sandstone? Occasional lumps limonitic quartz and shales, suggesting sandstone carried narrow shale bands and quartz veins. Recoveries very poor and difficult to say with confidence where samples came from and what actual recovery was.	Disaggregated sand Very poor recoveries.	12.0	18.0	0.076	400				
	14.6	Sand													
	14.9	Sand													
	16.1	Sand													
	17.9	Sand													
	19.6	0.4	24												
19.6	20.8	0.6	50	19.0	40.0	SHALES with QUARTZ-LIMONITE VEINS: Light gray weathered and decomposed shales, with occasional quartz-limonite veins up to 10cms. wide: 20m, 22m, 32.8m, 35.4m.	Very broken, soft and weathered BCA 40-50° Recoveries improving but still poor.	18.0	20.0	4.140	8800	23	91	30	<1
	23.4	1.2	46					20.0	22.0	0.580	1800	29	51	80	<1
	24.5	0.8	73					22.0	24.0	0.026	310	22	28	72	<1
	25.1	0.5	83					24.0	26.0	0.013	400	49	31	62	<1
	26.0	0.5	56					26.0	28.0	0.026	330	32	24	36	<1

345023

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002

Core Recovery				Description				Assays								
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag	
26.0	26.7	0.7	100	19.0	40.0	Pervasive limonitic spotting and limonite on joint surfaces (after pyrite?) Note: large quantities of sand in the core trays in this unit - assumed to have washed in from unit above and therefore not sampled.		28.0	30.0	0.013	250	46	27	54	<1	
	28.1	1.0	71	(Continued)					30.0	32.0	0.005	290	35	30	82	<1
	30.1	2.0	100						32.0	34.0	0.015	220	35	15	71	<1
	31.1	0.7	70						34.0	36.0	0.441	1090	24	39	68	<1
	32.0	0.9	100						36.0	39.0	0.009	290	34	24	74	<1
	32.3	0.2	67						39.0	41.0	<0.005	75	46	65	114	<1
	32.8	0.4	80													
	34.1	0.7	54													
	34.6	0.4	80													
	35.0	0.1	25													
	35.7	0.4	57													
	36.6	0.2	22													
	37.6	0.4	40													
	38.5	0.5	56													
	39.0	0.4	80													
	40.1	0.8	73													
				40.0	82.4	SHALE:										
40.1	40.4	0.3	100			Dark gray, similar to unit above but rapidly becoming fresher.	Extremely soft and broken - almost like putty in places.	41.0	43.0	<0.005	12	31	32	208	<1	
	40.9	0.3	60					43.0	45.0	<0.005	30	25	62	181	<1	
	42.0	0.7	64					45.0	48.0	<0.005	55	33	12	203	<1	
	43.1	0.5	45			Occasional thin quartz veins	BCA's 50-60°	48.0	51.0	<0.005	21	35	31	180	<1	
	44.0	0.5	56			and quartz-limonite vein (70.6-70.8)	Poor core recoveries	51.0	53.0	<0.005	36	35	5	167	<1	
	44.9	0.8	89			but generally unit not reined.	despite extreme care on	53.0	55.0	<0.005	55	31	17	208	<1	
	46.0	0.7	64				rig - overall only 50-60%	55.0	57.0	<0.005	10	34	29	196	<1	
	46.5	0.4	80					57.0	59.0	<0.005	11	26	41	162	<1	
	48.0	0.8	53			Fine grained pervasive pyrite (8-3%)		59.0	65.0	<0.005	30	31	10	176	<1	
	49.1	1.0	90			as disseminations and small	Tray dropped; no core lost but out of order	59.0	65.0	<0.005	13	32	14	158	<1	
	50.1	0.2	20			aggregates - probably weathered to		65.0	67.0	<0.005	12	28	17	217	<1	
	50.4	0.2	66			give spotted limonite appearance to		67.0	69.0	<0.005	13	30	32	370	<1	
	51.3	0.7	78			unit above.		69.0	71.0	<0.005	14	32	25	364	<1	
	52.1	0.5	63					72.0	73.0	<0.005	13	27	14	227	<1	
	53.0	0.9	100					73.0	75.0	<0.005	11	29	13	209	<1	
	54.6	0.4	25					75.0	77.0	<0.005	11	26	34	291	<1	
	55.6	0.5	50					77.0	79.0	<0.005	9	30	29	235	<1	
	56.0	0.2	50													
	56.4	0.2	50													
	56.8	0.4	100													

345024

COMPANY: GOLDSTREAM MINING NL
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag
56.8	57.7	0.5	56					79.0	81.0	<0.005	14	29	95	265	<1
	58.1	0.4	100					81.0	83.0	<0.005	9	21	20	255	<1
	58.7	0.5	83												
	65.0	5.0	79												
	65.5	0.4	80												
	66.1	0.4	67												
	66.7	0.4	66												
	67.6	0.4	44												
	68.0	0.4	100												
	68.7	0.2	29												
	69.4	0.7	100												
	70.1	0.3	43												
	70.8	0.7	100												
	72.3	0	0												
	73.1	0.4	50												
	73.7	0.4	67												
	74.6	0.6	67												
	76.1	0.8	53												
	77.0	0.8	89												
	77.8	0.6	75												
	79.1	0.6	46												
	79.2	0.1	100												
	80.0	0.6	75												
	81.3	0.3	23												
	82.4	0.5	45												
82.4	91.2	8.8	100	82.4	134.0	Interbedded SHALE and LIMESTONE with abundant CALCITE VEINING: Shales dark gray, laminated, carbonaceous in parts; Limestones light gray - white. Individual beds 1-2 cms. thick, often gradational. BCA uniformly 40-50° Set of abundant, thin (0.5-5mm.) calcite veins, strike parallel to bedding.	Abrupt change in rock competency to unit above at 82-m. Core recoveries good, and generally competent but broken ground. Most breaks are bedding parallel but also on joints at 30° and 70° C.A. Broken zones 91.6-92.8m, 107.7-109.0m, 126.7-129.5m.	83.0	85.0	<0.005	7	21	27	105	<1
	92.8	0.8	50					87.0	89.0	<0.005	10	26	28	125	<1
	94.1	1.0	77					91.0	93.0	<0.005	31	25	29	120	<1
	95.4	1.3	100					95.0	97.0	<0.005	15	28	16	111	<1
	97.0	1.4	88					99.0	101.0	<0.005	9	24	28	110	<1
	97.9	0.9	100					103.0	105.0	<0.005	10	26	26	124	<1
	98.7	0.7	88					107.0	108.0	<0.005	10	26	38	127	<1
	100.1	1.3	93					108.0	110.0	<0.005	9	24	21	124	<1
	101.8	1.7	100					112.0	114.0	<0.005	8	20	26	105	<1
	103.1	1.1	85					116.0	118.0	<0.005	20	26	22	118	<1
	108.2	5.1	100					118.0	120.0	<0.005	8	25	29	106	<1
	110.1	1.8	95					122.0	124.0	<0.005	7	26	16	98	<1
	123.8	13.7	100												
	124.9	0.8	73												

345025

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002

Page No. 4

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As	Cu	Pb	Zn	Ag
124.9	127.1	1.6	73			<p>but VCA 60-70°. Veins best developed in shale beds and generally terminate abruptly against limestone beds.</p> <p>2 Main generations of narrow calcite veins; early one bedding parallel, later one 45° bedding dip but parallel strike.</p> <p>Occasional quartz-carbonate vein zones:</p> <p>96.4-96.6 m.</p> <p>107.7-109.7 m.</p> <p>118.3-119.3 m.</p> <p>127.1-128.6 m.</p> <p>Quartz carbonate veins accompanied by soft brown mineral.</p> <p>Qtz-carbonate and calcite veining decreases significantly after 114 m.</p> <p>Fine grained pyrite pervasive (1-3%) in shales and limestones; as dissemin, blebs and aggregates, and discontinuous bedding parallel veins.</p> <p>No sulfides in calcite veins and only rare blebs in Qtz-carb. veins.</p>	<p>Core very weak along bedding planes and breaks into 1-2cm. "discs" when sawn.</p>	127.0	129.0	<0.005	8	31	33	117	<1
	129.3	2.2	100					131.0	133.0	<0.005	8	24	25	102	<1
	129.6	0.2	66					133.0	134.0	<0.005	7	24	17	94	<1
	135.4	5.8	100												
135.4	142.5	7.1	100	134.0	142.5	LIMESTONE:									
						Banded dark gray-light gray limestone cut by occasional calcite veins.	Intensely fractured along bedding. BCA uniform 50°	136.0	138.0	<0.005	7				
								140.0	142.0	<0.005	10				
								142.0	144.0	<0.005	11				

345026

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 002

Core Recovery				Description				Assays								
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As					
142.5	165.0	22.5	100	142.5	165.0	<p>Fine grained pyrite throughout as disseminations and aggregates</p> <p>Interbedded LIMESTONES and SHALES:</p> <p>Interbedded dark gray shales and light gray limestone, cut by narrow calcite veins and later quartz-carbonate veins.</p> <p>Shales generally calcareous and carbonaceous.</p> <p>Limestone contains abundant crinoid fragments.</p> <p>Significant quartz-carbonate vein zones 145.5-147.9 m. and 153.0-161.3 m.</p> <p>Fine grained pervasive pyrite (1-2%) as disseminations, and bedded parallel blebs and aggregates.</p>	<p>Strongly fractured, especially where cut by qtz-carbonate veins.</p> <p>BCA shallowing to 25-30°</p> <p>Core orientation surveys suggest bedding near vertical, poss. steeply E.</p>	145.0	147.0	<0.005	11					
								147.0	149.0	<0.005	16					
								152.5	154.5	<0.005	11					
								154.5	156.5	0.007	16					
								156.5	158.5	<0.005	19					
								159.5	161.5	<0.005	11					
								163.0	165.0	<0.005	23					
165.0	199.1	34.1	100	165.0	199.1	<p>CRINOIDAL LIMESTONE:</p> <p>Interbedded light and dark gray limestone. Light gray units are crinoidal, dark gray units have shale component. Shale units become less calcareous towards base of hole.</p> <p>Numerous thin (<5mm.) calcite veins</p>	<p>very weak along bedding and fractures readily.</p> <p>BCA 30-40° increasing to 40-50° near bottom.</p> <p>Core orientation surveys at 181 & 190 suggest bedding near vertical, striking 260 (approx.)</p>	167.0	169.0	<0.005	31					
								171.0	173.0	<0.005	10					
								175.0	177.0	<0.005	11					
								179.0	181.0	<0.005	8					
								183.0	185.0	<0.005	9					
								187.0	189.0	<0.005	8					
								191.0	193.0	<0.005	7					
								195.0	197.0	<0.005	10					

345027

COMPANY: GOLDSTREAM MINING N.L.

PROJECT: LYNCHFORD E.L. 9/84

HOLE NUMBER: LYN 002

Core Recovery				Description				Assays						
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To					
				165.0 (continued)	199.1	parallel to bedding and restricted to calcareous shale and shale beds. Occasional 5-10 cm. quartz-carbonate veins. Pervasive fine grained pyrite (2-3%) throughout, occasionally subhedral and sometimes within crinoid sections. END OF HOLE								

345028

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 003

Commenced	14 May 1993.
Completed	26 May 1993.
Logged By	L.A. Newham
Drilled By	F.L. and D.L. Ortner

Purpose
To test Au + As anomolism in limonitic sandstone on surface, in adits and beneath CRC 5

Comments on Completion
The limonitic sandstone unit was As anomalous 0-23m. and 39-71m. Gold values were < 0.1g/t. The geology and As anomolism conforms well with adjacent drilling, tunneling and surface exposures. However, Au values were disappointingly low.

Collar Details

Northing	Easting	Elevation	Dip	Bearing	Grid
Line 14N	Bm. E. of BASE LINE	1132	-52	240	Mag.
3402N	5972	1145		253.	

Length
137.3m

Down Hole Surveys		
Depth	Dip	Bearing
0	-52	240
50	-54	235
100	-55	247

Core Size	
Interval	Size
0-4.0	HW
-72.0	HQ.
-137.3	NQ 2

Significant Core Loss Zones	
Interval	% Recovered
0.0-72.0	Significant Losses: See log.

Summary

Depth		Elevation		Recovery	Description	Assays				
From	To	From	To	%		Length	As			
0	23.0			Poor	limonitic sandstone		154			
39.6	71.0			Poor	limonitic sandstone	31.4	547			

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 003

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As.				
0	3.0	0.1	3	0.0	72.0	SANDSTONE with minor SHALE BANDS:									
	4.4	0.5	36			Intensely weathered, limonitic	Generally broken with some	0	3.5	0.012	190				
	7.4	2.5	83			sandstone with abundant quartz	significant core loss zones.	3.5	5.5	0.030	180				
	9.6	1.5	68			veining. Occasional dark gray	Sandstone often present only	5.5	7.5	0.013	250				
	10.4	0	0			and orange shale beds.	as rubble material near top	7.5	9.6	0.005	160				
	13.4	1.5	50			Sandstones very fractured and	of hole but becoming more	10.4	13.4	0.021	39				
	17.3	2.0	51			limonitic, possibly after pyrite. All	competent with depth.	13.4	16.4	0.031	63				
	18.4	0	0			joints and fractures limonite coated.	Shale beds totally degraded	16.4	17.3	0.065	170				
	20.4	1.5	75			When fresher, sandstone is dark	to soft clays.	18.4	20.4	0.016	170				
	21.4	0.2	20			gray color.	Bedding to 37m. erratic	21.9	23.0	0.080	320				
	21.9	0.1	20			30.3-33.0: Shale, dark gray	and generally parallels CA.	23.0	27.0	0.009	50				
	23.0	0.8	73			47.5-52.5: Shale, orange-white	Below 37m, bedding a	28.0	29.0	<0.005	21				
	25.4	0.5	21			clay.	consistent 40-50° CA.	29.0	31.0	0.007	66				
	28.0	0.5	19			Quartz veining in sandstone randomly		31.0	33.0	0.005	62				
	29.0	0.7	70			orientated in veins up to 10 cms. Veins		33.0	35.0(A)	0.005	62				
	30.1	1.0	91			abundant 58-72 m. Occasional		33.0	35.0(B)	<0.005	30				
	30.8	0.7	100			coarse subobolral pyrite in veins.		35.0	37.0	0.018	27				
	31.1	0.2	66			In less weathered sandstone, fine		37.0	39.6	0.005	38				
	36.6	5.5	100			grained disseminated pyrite common.		39.6	41.4	0.013	400				
	39.6	1.5	50					41.4	43.1	0.034	540				
	40.4	0.5	63					43.1	44.9	0.024	410				
	41.4	0.8	80					44.9	46.4	0.030	380				
	43.1	1.5	88					46.4	47.9	0.040	490				
	44.9	1.5	83					47.9	50.0	0.131	420				
	46.4	1.0	67					50.0	51.2	0.092	440				
	47.9	1.0	67					51.2	52.4	0.047	680				
	49.4	1.0	67					52.4	54.4	0.015	700				
	50.2	0.5	63					54.4	56.0	0.022	680				
	52.4	2.0	91					56.0	57.0	0.011	700				
	54.0	0.8	50												
	71.7	17.7	100												
	73.4	0.7	41												

345031

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 003.

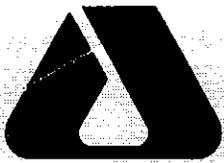
Core Recovery				Description				Assays						
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To	Au g/t	As			
								57.0	58.0	0.021	680			
								58.0	59.0	0.024	290			
								59.0	60.0	0.044	1520			
								60.0	61.0	0.030	490			
								61.0	62.0	0.021	1000			
								62.0	63.0	0.010	1100			
								63.0	64.0	<0.005	1150			
								64.0	65.0	0.005	270			
								65.0	66.0	0.007	170			
								66.0	67.0	0.056	350			
								67.0	68.0	0.093	320			
								68.0	69.0	0.006	250			
								69.0	70.0	<0.005	360			
								70.0	71.0	<0.005	120			
								71.0	72.0	<0.005	23			
73.4	74.3	0.9	89	72.0	137.3	SHALES with minor LIMESTONES.								
	76.4	0.8	38			Abrupt contact at 72m. to dark,	Shales soft and broken,							
	78.0	0.4	25			fresh shales, with sandy beds in	along bedding and several							
	79.4	1.2	86			places.	joint directions							
	80.8	1.4	100				BCA 40-50							
	81.3	0.4	80				sometimes steepening to 60°	132.0	133.5	0.029	130			
	82.8	0.8	53			Occasional thin quartz veins	Occasionally shale present as	133.5	135.5	0.029	140			
	84.5	1.2	71			present as rubble: 85.5-87.5	soft clays, and sandy units	135.5	137.5	0.019	31			
	85.4	0.7	78			119.8-120.4.	as rubble.							
	87.0	0.5	31			Soft sediment deformation textures	Recoveries often low.							
	87.7	0.7	100			Common.	After 130m., becomes extremely							
	88.4	0.6	86			Gradual increase in limestone beds	broken and clayey.							
	89.5	1.0	91			after 100m. either as thin 1-2 cm. gray								
	91.2	1.2	71			calcareous shales or 5-10 cm. light gray								
	92.6	1.3	93											
	93.7	0.9	82											
	95.1	0.8	57											
	96.0	0.7	78											

345032

COMPANY: GOLDSTREAM MINING N.L.
 PROJECT: LYNCHFORD E.L. 9/84
 HOLE NUMBER: LYN 003

Core Recovery				Description				Assays							
From	To	m.	%	From	To	Lithology and Mineralisation	Structure	From	To						
96.0	97.4	1.3	93			Coarser grained limestone.	Whenever tube withdrawn,								
	98.7	1.0	77			Thin (<1mm) clay veins (after calcite?) parallel strike of bedding but 60-70° CA.	hole would fill up with quartz,								
	100.4	1.2	71				shale and limestone rubble.								
	101.6	0.8	67			5-10 cm. calcite veins 122-123 m, Quartz - carbonate 10 cm. vein 70° CA.	Tried cementing and changed								
	102.5	0.8	89				to NQ - no success.								
	104.8	0.7	30			126.1-126.2. Other narrow broken veins 2-5 cm. and 1-2/m. through	Hole stopped in calcite								
	105.6	0.7	88				to end of hole.	veined limestone rubble with							
	107.0	1.4	100			Fine grained pyrite (1-2%) throughout, as disseminations, blebs, and dots/streaks parallel to bedding.	minor disseminated pyrite.								
	108.0	0.8	80												
	108.6	0.4	67												
	110.0	0.8	57												
	110.9	0.8	89												
	111.7	0.6	75												
	112.4	0.3	43												
	116.4	4.0	100												
	118.4	0.8	40												
	120.0	1.6	100												
	120.4	0.3	75												
	121.0	0.5	83												
	123.0	2.0	100												
	124.4	1.3	93												
	127.1	2.7	100			END OF HOLE									
	128.1	0.8	80												
	130.4	2.2	96												
	132.0	0	0												
	132.4	0.2	50												
	133.4	0.8	80												
	134.7	1.1	85												
	135.5	0.4	50												
	136.1	0.2	33												
	137.3	0.4	33 (Rubble)												

345033



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A Division of Inchcape Inspection and Testing Services Australia Pty. Ltd.
A.C.N. 004 591 664

APPENDIX 2

345035

Phone (004) 316837

14 Thirkell St. EDGEE TAS 7320

Fax (004) 318890

ANALYTICAL REPORT No.

106743.60.09503

THIS REPORT MUST BE READ IN CONJUNCTION WITH THE ACCOMPANYING ANALYTICAL DATA

INVOICE TO:

Goldstream Mining NL
P.O. Box 1073
WEST PERTH WA 6872

ORDER No.

PROJECT

L. NEWMHAM

DATE RECEIVED

RESULTS REQUIRED

17/05/93

ASAP

No. OF PAGES
OF RESULTS

DATE
REPORTED

No.
OF COPIES

TOTAL No.
OF SAMPLES

8

02/06/93

1

80

SAMPLE NUMBERS

SAMPLE DESCRIPTION

ELEMENT/METHOD

LYN 001: 0.0-4.0 / 138.0-140.0

DC Prep : 6P006,6P009,6P012,6P018

Cu,Pb,Zn,Ag/6A140

LYN 002: 0.0-4.0 / 57.0-59.0

As/HA140,As/6A140

Au,Au(R),Au(S)/6B313

REMARKS

RESULTS

TO

Mr Lindsay Newnham
Newnham Exploration & Mining Services
P.O. Box 1002
DEVONPORT TAS 7310

RESULTS

TO

Goldstream Mining NL
P.O. Box 1073
WEST PERTH WA 6872

RESULTS

TO

AUTHORISED OFFICER

ANALABS

A Division of Incharge Testing Services (Australia) Pty. Ltd.
A.C.N. 004 591 664

345036

ANALYTICAL DATA

SAMPLE PREFIX REPORT No. REPORT DATE CLIENT ORDER No. PAGE

106743.60.09503 02/06/93 L NEWNHAM 1 OF 8

TUBE No.	SAMPLE No.	Range	Cu	Pb	Zn	Ag	Au	Au(R)	Au(S)
1	LYN 001:	0.0-4.0	5	18	13	<1	0.069	-	-
2	LYN 001:	4.0-6.0	6	25	13	<1	0.039	-	-
3	LYN 001:	6.0-8.0	6	20	11	<1	0.085	-	-
4	LYN 001:	8.0-10.0	6	19	20	<1	0.113	-	-
5	LYN 001:	10.0-12.0	7	14	24	<1	0.101	-	-
6	LYN 001:	12.0-14.0	12	23	31	<1	0.066	-	-
7	LYN 001:	14.0-16.0	36	23	89	<1	0.005	-	-
8	LYN 001:	16.0-18.0	36	183	116	<1	0.006	-	0.007
9	LYN 001:	18.0-20.0	38	105	36	<1	0.008	-	-
10	LYN 001:	20.0-22.0	57	51	27	<1	0.011	-	-
11	LYN 001:	22.0-24.0	48	81	37	<1	0.010	-	-
12	LYN 001:	24.0-26.0	18	38	39	<1	0.113	0.202	-
13	LYN 001:	26.0-28.0	27	19	46	<1	<0.005	-	-
14	LYN 001:	28.0-30.0	32	47	39	<1	0.015	-	-
15	LYN 001:	30.0-32.0	35	20	41	<1	<0.005	-	-
16	LYN 001:	32.0-34.0	39	29	26	<1	0.008	-	-
17	LYN 001:	34.0-36.0	59	49	52	<1	<0.005	-	-
18	LYN 001:	36.0-38.0	26	15	85	<1	<0.005	-	-
19	LYN 001:	38.0-40.0	19	13	113	<1	0.296	-	-
20	LYN 001:	40.0-42.0	49	8	72	<1	0.040	-	-
21	LYN 001:	42.0-44.0	34	14	75	<1	<0.005	-	-
22	LYN 001:	44.0-46.0	35	19	99	<1	<0.005	<0.005	-
23	LYN 001:	46.0-50.0	60	28	114	<1	<0.005	-	-
24	LYN 001:	50.0-52.0	29	8	130	<1	<0.005	-	-
25	LYN 001:	52.0-54.0	40	4	164	<1	<0.005	-	-

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

AUTHORISED OFFICER Keith Hand

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A Division of Incharge Testing Services (Australia) Pty. Ltd.
A.C.N. 004 591 864

345037

ANALYTICAL DATA

SAMPLE PREFIX			REPORT No.	REPORT DATE	CLIENT ORDER No.	PAGE			
			106743.60.09503	02/06/93	L NEWNHAM	2	OF 8		
TUBE No.	SAMPLE No.		Cu	Pb	Zn	Ag	Au	Au(R)	Au(S)
1	LYN 001:	54.0-56.0	41	3	147	<1	<0.005	-	<0.005
2	LYN 001:	56.0-58.0	34	6	159	<1	<0.005	-	-
3	LYN 001:	58.0-62.0	45	19	268	<1	0.062	-	-
4	LYN 001:	62.0-64.0	33	6	265	<1	<0.005	-	-
5	LYN 001:	86.0-88.0	25	32	152	<1	<0.005	-	-
6	LYN 001:	88.0-90.0	29	15	154	<1	0.005	-	-
7	LYN 001:	90.0-92.0	20	12	116	<1	<0.005	-	-
8	LYN 001:	92.0-94.0	19	13	129	<1	<0.005	-	-
9	LYN 001:	94.0-96.0	20	27	99	<1	<0.005	-	-
10	LYN 001:	96.0-98.0	20	13	92	<1	<0.005	-	-
11	LYN 001:	98.0-100.0	21	15	106	<1	<0.005	-	-
12	LYN 001:	100.0-102.0	23	15	143	<1	<0.005	<0.005	-
13	LYN 001:	102.0-104.0	24	13	123	<1	<0.005	-	-
14	LYN 001:	104.0-106.0	21	19	109	<1	<0.005	-	-
15	LYN 001:	106.0-108.0	26	22	134	<1	<0.005	-	-
16	LYN 001:	108.0-110.0	24	16	96	<1	<0.005	-	-
17	LYN 001:	110.0-112.0	20	15	102	<1	0.006	-	-
18	LYN 001:	112.0-114.0	21	13	116	<1	0.032	-	0.033
19	LYN 001:	114.0-116.0	12	50	76	<1	<0.005	-	-
20	LYN 001:	116.0-118.0	26	23	103	<1	<0.005	-	-
21	LYN 001:	118.0-120.0	30	18	100	<1	<0.005	-	-
22	LYN 001:	120.0-122.0	25	22	109	<1	<0.005	<0.005	-
23	LYN 001:	122.0-124.0	22	16	92	<1	<0.005	-	-
24	LYN 001:	124.0-126.0	29	26	113	<1	<0.005	-	-
25	LYN 001:	126.0-128.0	21	22	100	<1	<0.005	-	-

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

AUTHORISED OFFICER Keith Hand

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A Division of Incharge Testing Services (Australia) Pty. Ltd.
A.C.N. 004 591 664

345038

ANALYTICAL DATA

SAMPLE PREFIX

REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09503

02/06/93

L NEWNHAM

3 OF 8

TUBE No.	SAMPLE No.		Cu	Pb	Zn	Ag	Au	Au (R)	Au (S)
1	LYN 001:	128.0-130.0	21	24	114	<1	<0.005	-	-
2	LYN 001:	130.0-132.0	32	12	125	<1	<0.005	-	-
3	LYN 001:	132.0-134.0	26	21	108	<1	<0.005	-	-
4	LYN 001:	134.0-136.0	26	21	132	<1	<0.005	-	-
5	LYN 001:	136.0-138.0	26	16	111	<1	<0.005	-	-
6	LYN 001:	138.0-140.0	25	28	97	<1	0.007	-	-
7	LYN 002:	0.0-4.0	47	13	75	<1	0.009	-	-
8	LYN 002:	4.0-6.0	33	11	91	<1	0.009	-	-
9	LYN 002:	6.0-8.0	48	15	63	<1	0.007	-	-
10	LYN 002:	8.0-10.0	47	17	60	<1	0.020	-	-
11	LYN 002:	10.0-12.0	44	57	48	<1	0.034	-	-
12	LYN 002:	18.0-20.0	23	91	30	<1	4.230	4.140	-
13	LYN 002:	20.0-22.0	29	51	80	<1	0.580	-	-
14	LYN 002:	22.0-24.0	22	28	72	<1	0.026	-	-
15	LYN 002:	24.0-26.0	49	31	62	<1	0.013	-	-
16	LYN 002:	26.0-28.0	32	24	36	<1	0.026	-	-
17	LYN 002:	28.0-30.0	46	27	54	<1	0.013	-	-
18	LYN 002:	30.0-32.0	35	30	82	<1	0.005	-	-
19	LYN 002:	32.0-34.0	35	15	71	<1	0.015	-	-
20	LYN 002:	34.0-36.0	24	39	68	<1	0.441	-	-
21	LYN 002:	36.0-39.0	34	24	74	<1	0.009	-	-
22	LYN 002:	39.0-41.0	46	65	114	<1	<0.005	<0.005	-
23	LYN 002:	41.0-43.0	31	32	208	<1	<0.005	-	-
24	LYN 002:	43.0-45.0	25	62	181	<1	<0.005	-	-
25	LYN 002:	45.0-48.0	33	12	203	<1	<0.005	-	-

Results in ppm unless otherwise specified
T = element present, but concentration too low to measure
X = element concentration is below detection limit
-- = element not determined

AUTHORISED
OFFICER

Keith Hand

ANALABS

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A.C.N. 004 591 664

345039

ANALYTICAL DATA

SAMPLE PREFIX

REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09503

02/06/93

L NEWNHAM

4 OF 8

TUBE No.	SAMPLE No.			Cu	Pb	Zn	Ag	Au	Au(R)	Au(S)
1	LYN 002:	48.0-51.0		35	31	180	<1	<0.005	-	-
2	LYN 002:	51.0-53.0		35	5	167	<1	<0.005	-	-
3	LYN 002:	53.0-55.0		31	17	208	<1	0.009	-	-
4	LYN 002:	55.0-57.0		34	29	196	<1	<0.005	-	-
5	LYN 002:	57.0-59.0		26	41	162	<1	<0.005	-	<0.005
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23	DETECTION			2	3	2	1	0.005	0.005	0.005
24	UNITS			ppm	ppm	ppm	ppm	ppm	ppm	ppm
25	METHOD			GA140	GA140	GA140	GA140	GG313	GG313	GG313

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

AUTHORISED OFFICER

Keith Hand

ANALYTICAL DATA

SAMPLE PREFIX

REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09503

02/06/93

L NEWNHAM

5 OF 8

TUBE No.	SAMPLE No.		As	As					
1	LYN 001:	0.0-4.0	1	-					
2	LYN 001:	4.0-6.0	2	-					
3	LYN 001:	6.0-8.0	2	-					
4	LYN 001:	8.0-10.0	2	-					
5	LYN 001:	10.0-12.0	9	-					
6	LYN 001:	12.0-14.0	34	-					
7	LYN 001:	14.0-16.0	>100	190					
8	LYN 001:	16.0-18.0	>100	190					
9	LYN 001:	18.0-20.0	>100	580					
10	LYN 001:	20.0-22.0	16	-					
11	LYN 001:	22.0-24.0	11	-					
12	LYN 001:	24.0-26.0	>100	980					
13	LYN 001:	26.0-28.0	>100	230					
14	LYN 001:	28.0-30.0	>100	170					
15	LYN 001:	30.0-32.0	60	-					
16	LYN 001:	32.0-34.0	>100	140					
17	LYN 001:	34.0-36.0	>100	300					
18	LYN 001:	36.0-38.0	42	-					
19	LYN 001:	38.0-40.0	>100	540					
20	LYN 001:	40.0-42.0	>100	160					
21	LYN 001:	42.0-44.0	>100	120					
22	LYN 001:	44.0-46.0	27	-					
23	LYN 001:	46.0-50.0	25	-					
24	LYN 001:	50.0-52.0	16	-					
25	LYN 001:	52.0-54.0	24	-					

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

AUTHORISED OFFICER Keith Hand

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A.C.N. 004 591 664

ANALYTICAL DATA

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PAGE

106743.60.09503

02/06/93

L NEWNHAM

6 OF 8

TUBE No.	SAMPLE No.		As	As					
1	LYN 001:	54.0-56.0	14	-					
2	LYN 001:	56.0-58.0	26	-					
3	LYN 001:	58.0-62.0	>100	290					
4	LYN 001:	62.0-64.0	61	-					
5	LYN 001:	66.0-88.0	9	-					
6	LYN 001:	88.0-90.0	9	-					
7	LYN 001:	90.0-92.0	8	-					
8	LYN 001:	92.0-94.0	8	-					
9	LYN 001:	94.0-96.0	8	-					
10	LYN 001:	96.0-98.0	8	-					
11	LYN 001:	98.0-100.0	9	-					
12	LYN 001:	100.0-102.0	12	-					
13	LYN 001:	102.0-104.0	14	-					
14	LYN 001:	104.0-106.0	10	-					
15	LYN 001:	106.0-108.0	11	-					
16	LYN 001:	108.0-110.0	13	-					
17	LYN 001:	110.0-112.0	38	-					
18	LYN 001:	112.0-114.0	>100	140					
19	LYN 001:	114.0-116.0	27	-					
20	LYN 001:	116.0-118.0	17	-					
21	LYN 001:	118.0-120.0	21	-					
22	LYN 001:	120.0-122.0	18	-					
23	LYN 001:	122.0-124.0	9	-					
24	LYN 001:	124.0-126.0	10	-					
25	LYN 001:	126.0-128.0	8	-					

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

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ANALYTICAL DATA

SAMPLE PREFIX

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REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09503

08/06/93

L NEWNHAM

7 OF 8

TUBE No.	SAMPLE No.	Range	As	As				
1	LYN 001:	128.0-130.0	8	-				
2	LYN 001:	130.0-132.0	15	-				
3	LYN 001:	132.0-134.0	8	-				
4	LYN 001:	134.0-136.0	10	-				
5	LYN 001:	136.0-138.0	14	-				
6	LYN 001:	138.0-140.0	9	-				
7	LYN 002:	0.0-4.0	>100	160				
8	LYN 002:	4.0-6.0	>100	170				
9	LYN 002:	6.0-8.0	>100	180				
10	LYN 002:	8.0-10.0	>100	200				
11	LYN 002:	10.0-12.0	>100	830				
12	LYN 002:	18.0-20.0	>100	8800				
13	LYN 002:	20.0-22.0	>100	1800				
14	LYN 002:	22.0-24.0	>100	310				
15	LYN 002:	24.0-26.0	>100	400				
16	LYN 002:	26.0-28.0	>100	330				
17	LYN 002:	28.0-30.0	>100	250				
18	LYN 002:	30.0-32.0	>100	290				
19	LYN 002:	32.0-34.0	>100	220				
20	LYN 002:	34.0-36.0	>100	1090				
21	LYN 002:	36.0-39.0	>100	290				
22	LYN 002:	39.0-41.0	75	-				
23	LYN 002:	41.0-43.0	12	-				
24	LYN 002:	43.0-45.0	30	-				
25	LYN 002:	45.0-48.0	55	-				

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED OFFICER Keith Hand

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A.C.N. 004 591 664

345043

ANALYTICAL DATA

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02/06/93

L NEWNHAM

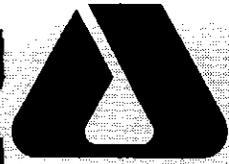
8 OF 8

TUBE No.	SAMPLE No.		As	As					
1	LYN 002:	48.0-51.0	21	-					
2	LYN 002:	51.0-53.0	36	-					
3	LYN 002:	53.0-55.0	55	-					
4	LYN 002:	55.0-57.0	10	-					
5	LYN 002:	57.0-59.0	11	-					
6									
7									
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12									
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16									
17									
18									
19									
20									
21									
22									
23	DETECTION		1	50					
24	UNITS		ppm	ppm					
25	METHOD		HA140	GA140					

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED
OFFICER

Keith Hand



ANALABS

345044

A Division of Inchcape Inspection and
Testing Services Australia Pty Ltd.
A.C.N. 004 591 864

Phone (004) 316837

14 Thirkell St. DOOEE TAS 7320

Fax (004) 316890

ANALYTICAL REPORT No.

106743.60.09520

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INVOICE TO:

Goldstream Mining NL
P.O. Box 1073
WEST PERTH WA 6872

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L. NEWMHAM

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44

SAMPLE NUMBERS	SAMPLE DESCRIPTION	ELEMENT/METHOD
LYN 001: 64.0-66.0 / 197.0-199.0	DC Prep : GP005,GP009,GP018	Cu,Pb,Zn,Ag/GA140
LYN 002: 59.0-65.0A /133.0-134.0		As/KA140
		Au,Au(R),Au(S)/GB313

REMARKS

RESULTS

TO

Mr Lindsay Newnham
Newnham Exploration & Mining Service
P.O. Box 1002
DEVONPORT TAS 7310

RESULTS

TO

Goldstream Mining NL
P.O. Box 1073
WEST PERTH WA 6872

RESULTS

TO

AUTHORISED OFFICER

ANALABS

A Division of Incharge Testing Services (Australia) Pty. Ltd.
A.C.N. 004 591 664

345045

ANALYTICAL DATA

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106743.60.09520

11/06/93

L NEWNHAM

1 OF 4

TUBE No.	SAMPLE No.	Cu	Pb	Zn	Ag	As	Au	Au (R)
1	LYN 001: 64.0-66.0	21	4	202	<1	15	<0.005	-
2	LYN 001: 66.0-68.0	25	5	136	<1	10	<0.005	-
3	LYN 001: 68.0-70.0	26	9	110	<1	8	<0.005	-
4	LYN 001: 70.0-72.0	27	36	134	<1	10	<0.005	-
5	LYN 001: 72.0-74.0	43	12	103	<1	9	<0.005	-
6	LYN 001: 74.0-76.0	17	18	96	<1	9	<0.005	-
7	LYN 001: 76.0-78.0	19	33	129	<1	25	0.007	-
8	LYN 001: 78.0-80.0	16	29	110	<1	11	<0.005	-
9	LYN 001: 80.0-82.0	20	55	133	<1	10	<0.005	-
10	LYN 001: 82.0-84.0	19	10	175	<1	9	<0.005	-
11	LYN 001: 84.0-86.0	24	15	140	<1	9	<0.005	-
12	LYN 001: 140.0-142.0	29	26	125	<1	18	<0.005	<0.005
13	LYN 001: 142.0-144.0	19	34	98	<1	9	<0.005	-
14	LYN 001: 144.0-146.0	21	27	104	<1	10	<0.005	-
15	LYN 001: 146.0-148.0	21	19	89	<1	8	<0.005	-
16	LYN 001: 148.0-150.0	10	16	75	<1	6	<0.005	-
17	LYN 001: 150.0-152.0	17	21	106	<1	8	<0.005	-
18	LYN 001: 152.0-154.0	23	18	116	<1	8	<0.005	-
19	LYN 001: 154.0-156.0	23	16	115	<1	9	<0.005	-
20	LYN 001: 156.0-158.0	22	23	98	<1	8	<0.005	-
21	LYN 001: 158.0-159.0	26	19	117	<1	10	<0.005	-
22	LYN 001: 159.0-160.0	20	29	111	<1	8	<0.005	<0.005
23	LYN 001: 160.0-162.0	29	18	138	<1	10	<0.005	-
24	LYN 001: 162.0-164.0	26	10	140	<1	8	<0.005	-
25	LYN 001: 164.0-165.0	24	27	130	<1	9	<0.005	-

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration below detection limit
-- = element not determined

AUTHORISED OFFICER Gary Lindber

ANALYTICAL DATA

SAMPLE PREFIX			REPORT No.	REPORT DATE	CLIENT ORDER No.	PAGE			
			106743.60.09520	11/06/93	L NEWNHAM	2	OF 4		
TUBE No.	SAMPLE No.		Cu	Pb	Zn	Ag	As	Au	Au (R)
1	LYN 001:	165.0-167.0	26	21	116	<1	10	<0.005	-
2	LYN 001:	167.0-169.0	23	21	115	<1	10	<0.005	-
3	LYN 001:	169.0-171.0	21	23	113	<1	11	<0.005	-
4	LYN 001:	171.0-173.0	19	20	113	<1	10	<0.005	-
5	LYN 001:	173.0-175.0	15	17	102	<1	9	<0.005	-
6	LYN 001:	177.0-179.0	21	20	98	<1	13	<0.005	-
7	LYN 001:	181.0-183.0	15	18	94	<1	9	<0.005	-
8	LYN 001:	185.0-187.0	24	18	133	<1	27	<0.005	-
9	LYN 001:	187.0-188.0	17	19	106	<1	45	<0.005	-
10	LYN 001:	188.0-190.0	13	21	131	<1	37	<0.005	-
11	LYN 001:	190.0-191.0	19	22	139	<1	36	<0.005	-
12	LYN 001:	193.0-195.0	18	19	88	<1	15	<0.005	<0.005
13	LYN 001:	197.0-199.0	28	23	117	<1	10	<0.005	-
14	LYN 002:	59.0-65.0 A	31	10	176	<1	30	<0.005	-
15	LYN 002:	59.0-65.0 B	32	14	158	<1	13	<0.005	-
16	LYN 002:	65.0-67.0	28	17	217	<1	12	<0.005	-
17	LYN 002:	67.0-69.0	30	32	370	<1	13	<0.005	-
18	LYN 002:	69.0-71.0	32	25	364	<1	14	<0.005	-
19	LYN 002:	72.0-73.0	27	14	227	<1	13	<0.005	-
20	LYN 002:	73.0-75.0	29	13	209	<1	11	<0.005	-
21	LYN 002:	75.0-77.0	26	34	291	<1	11	<0.005	-
22	LYN 002:	77.0-79.0	30	29	235	<1	9	<0.005	<0.005
23	LYN 002:	79.0-81.0	29	95	265	<1	14	<0.005	-
24	LYN 002:	81.0-83.0	21	20	255	<1	9	<0.005	-
25	LYN 002:	83.0-85.0	21	27	105	<1	7	<0.005	-

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
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 - = element not determined

AUTHORISED OFFICER Gary Lindber

ANALYTICAL DATA

SAMPLE PREFIX REPORT No. REPORT DATE CLIENT ORDER No. PAGE

106743.60.09520 11/06/93 L NEWNHAM 3 OF 4

TUBE No.	SAMPLE No.	Cu	Pb	Zn	Ag	As	Au	Au (R)
1	LYN 002:	87.0-89.0	26	28	125	<1	10	<0.005
2	LYN 002:	91.0-93.0	25	29	120	<1	31	<0.005
3	LYN 002:	95.0-97.0	28	16	111	<1	15	<0.005
4	LYN 002:	99.0-101.0	24	28	110	<1	9	<0.005
5	LYN 002:	103.0-105.0	26	26	124	<1	10	<0.005
6	LYN 002:	107.0-108.0	26	38	127	<1	10	<0.005
7	LYN 002:	108.0-110.0	24	21	124	<1	9	<0.005
8	LYN 002:	112.0-114.0	20	26	105	<1	8	<0.005
9	LYN 002:	116.0-118.0	26	22	118	<1	20	<0.005
10	LYN 002:	118.0-120.0	25	29	106	<1	8	<0.005
11	LYN 002:	122.0-124.0	26	16	98	<1	7	<0.005
12	LYN 002:	127.0-129.0	31	33	117	<1	8	<0.005
13	LYN 002:	131.0-133.0	24	25	102	<1	8	<0.005
14	LYN 002:	133.0-134.0	24	17	94	<1	7	<0.005
15								
16								
17								
18								
19								
20								
21								
22								
23	DETECTION		2	3	2	1	1	0.005
24	UNITS		ppm	ppm	ppm	ppm	ppm	ppm
25	METHOD		GA140	GA140	GA140	GA140	HA140	GG313

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED OFFICER Gary Lindberg

ANALYTICAL DATA

SAMPLE PREFIX

REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09520

11/06/93

L NEWNHAM

4 OF 4

TUBE No.	SAMPLE No.		Au (S)						
1	LYN 001:	74.0-76.0	<0.005						
2	LYN 001:	185.0-187.0	<0.005						
3	LYN 002:	95.0-97.0	<0.005						
4	LYN 002:	122.0-124.0	<0.005						
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23	DETECTION		0.005						
24	UNITS		ppm						
25	METHOD		GG313						

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED OFFICER Gary Lindberg

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345049

A Division of Incharge Inspection and
Testing Services Australia Pty. Ltd.
A.C.N. 004 591 694

Phone (004) 316837

14 Thirkell St. DOOE TAS 7320

Fax (004) 319950

ANALYTICAL REPORT No.

106743.60.09530

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L/N 002: 135.0-138.0/195.0-197.0

SAMPLE DESCRIPTION

DC Pres : 6P006,6P009,6P012

ELEMENT/METHOD

Au,Ag(R),As(S)/66313

As/H4140

RESULTS

TO

Mr Lindsay Newman
Newman Exploration & Mining Services
P.O. Box 1002
DEVONPORT TAS 7310

RESULTS

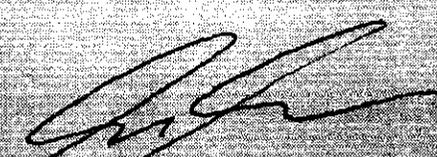
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RESULTS

TO

REMARKS


AUTHORISED OFFICER

ANALYTICAL DATA

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PAGE

106743.60.09530

15/06/93

L NEWNHAM

1 OF 1

TUBE No.	SAMPLE No.	Range	Au	Au (R)	Au (S)	As		
1	LYN 002:	136.0-138.0	<0.005	-	-	7		
2	LYN 002:	140.0-142.0	<0.005	-	-	10		
3	LYN 002:	142.0-144.0	<0.005	-	-	11		
4	LYN 002:	145.0-147.0	<0.005	-	-	11		
5	LYN 002:	147.0-149.0	<0.005	-	-	16		
6	LYN 002:	152.5-154.5	<0.005	-	-	11		
7	LYN 002:	154.5-156.5	0.007	-	-	16		
8	LYN 002:	156.5-158.5	<0.005	-	<0.005	19		
9	LYN 002:	159.5-161.5	<0.005	-	-	11		
10	LYN 002:	163.0-165.0	<0.005	-	-	23		
11	LYN 002:	167.0-169.0	<0.005	-	-	31		
12	LYN 002:	171.0-173.0	<0.005	<0.005	-	10		
13	LYN 002:	175.0-177.0	<0.005	-	-	11		
14	LYN 002:	179.0-181.0	<0.005	-	-	8		
15	LYN 002:	183.0-185.0	<0.005	-	-	9		
16	LYN 002:	187.0-189.0	<0.005	-	-	8		
17	LYN 002:	191.0-193.0	<0.005	-	-	7		
18	LYN 002:	195.0-197.0	<0.005	-	-	10		
19								
20								
21								
22								
23	DETECTION		0.005	0.005	0.005	1		
24	UNITS		ppm	ppm	ppm	ppm		
25	METHOD		GG313	GG313	GG313	HA140		

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED OFFICER Gary Lindberg

ANALABS

A Division of Inchope Inspection and
Testing Services Australia Pty. Ltd.
A.C.N. 004 891 584

345051

Phone (004) 316837

14 Thirkell St. GOOEE TAS 7320

Fax (004) 318890

ANALYTICAL REPORT No. 106743.60.09532

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SAMPLE NUMBERS

SAMPLE DESCRIPTION

ELEMENT/METHOD

LYN 002: 12.0-18.0

DC Prep : 6P006,6P009,6P018

Au, Au(R), Au(S)/5B313

LYN 003: 0-3.5 / 135.5-137.5

As/MA140, As/GA140

REMARKS

RESULTS

TO

Mr Lindsay Newnham
Newnham Exploration & Mining Services
P.O. Box 1002
DEVONPORT TAS 7310

RESULTS

TO

Goldstream Mining NL
P.O. Box 1073
WEST PERTH WA 6872

RESULTS

TO


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ANALYTICAL DATA

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REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

106743.60.09532

18/06/93

L NEWNHAM

1 OF 2

TUBE No.	SAMPLE No.	Au	Au (R)	Au (S)	As	As		
1	LYN 002: 12.0-18.0	0.076	-	-	>100	400		
2	LYN 003: 0-3.5	0.012	-	-	>100	190		
3	LYN 003: 3.5-5.5	0.030	-	-	>100	180		
4	LYN 003: 5.5-7.5	0.013	-	-	>100	250		
5	LYN 003: 7.5-9.6	0.005	-	-	>100	160		
6	LYN 003: 10.4-13.4	0.021	-	-	39	-		
7	LYN 003: 13.4-16.4	0.031	-	-	63	-		
8	LYN 003: 16.4-17.3	0.065	-	-	>100	170		
9	LYN 003: 18.4-20.4	0.016	-	-	>100	170		
10	LYN 003: 21.9-23.0	0.080	-	-	>100	320		
11	LYN 003: 23.0-27.0	0.009	-	-	50	-		
12	LYN 003: 28.0-29.0	<0.005	<0.005	-	21	-		
13	LYN 003: 29.0-31.0	0.007	-	0.005	66	-		
14	LYN 003: 31.0-33.0	0.005	-	-	62	-		
15	LYN 003: 33.0-35.0 A	0.005	-	-	62	-		
16	LYN 003: 33.0-35.0 B	<0.005	-	-	30	-		
17	LYN 003: 35.0-37.0	0.018	-	-	27	-		
18	LYN 003: 37.0-39.6	0.005	-	-	38	-		
19	LYN 003: 39.6-41.4	0.013	-	-	>100	400		
20	LYN 003: 41.4-43.1	0.034	-	-	>100	540		
21	LYN 003: 43.1-44.9	0.024	-	-	>100	410		
22	LYN 003: 44.9-46.4	0.030	0.02B	-	>100	380		
23	LYN 003: 46.4-47.9	0.040	-	-	>100	490		
24	LYN 003: 47.9-50.0	0.131	-	-	>100	420		
25	LYN 003: 50.0-51.2	0.092	-	-	>100	440		

Results in ppm unless otherwise specified
 T = element present; but concentration too low to measure
 X = element concentration is below detection limit
 - = element not determined

AUTHORISED OFFICER Gary Lindberg

ANALYTICAL DATA

SAMPLE PREFIX

REPORT No.

REPORT DATE

CLIENT ORDER No.

PAGE

TUBE No.	SAMPLE No.	Au	Au (R)	Au (S)	As	As		
106743.60.09532		18/06/93		L NEWNHAM		2 OF 2		
1	LYN 003: 51.2-52.4	0.047	-	-	>100	680		
2	LYN 003: 52.4-54.4	0.015	-	-	>100	700		
3	LYN 003: 54.4-56.0	0.022	-	-	>100	680		
4	LYN 003: 56.0-57.0	0.011	-	-	>100	700		
5	LYN 003: 57.0-58.0	0.021	-	-	>100	680		
6	LYN 003: 58.0-59.0	0.024	-	-	>100	290		
7	LYN 003: 59.0-60.0	0.044	-	-	>100	1520		
8	LYN 003: 60.0-61.0	0.030	-	-	>100	490		
9	LYN 003: 61.0-62.0	0.021	-	-	>100	1000		
10	LYN 003: 62.0-63.0	0.010	-	-	>100	1100		
11	LYN 003: 63.0-64.0	<0.005	-	-	>100	1150		
12	LYN 003: 64.0-65.0	0.005	<0.005	-	>100	270		
13	LYN 003: 65.0-66.0	0.007	-	-	>100	170		
14	LYN 003: 66.0-67.0	0.056	-	0.056	>100	350		
15	LYN 003: 67.0-68.0	0.093	-	-	>100	320		
16	LYN 003: 68.0-69.0	0.006	-	-	>100	250		
17	LYN 003: 69.0-70.0	<0.005	-	-	>100	360		
18	LYN 003: 70.0-71.0	<0.005	-	-	>100	120		
19	LYN 003: 71.0-72.0	<0.005	-	-	23	-		
20	LYN 003: 132.0-133.5	0.029	-	0.029	>100	130		
21	LYN 003: 133.5-135.5	0.029	-	-	>100	140		
22	LYN 003: 135.5-137.5	0.019	0.019	-	31	-		
23	DETECTION	0.005	0.005	0.005	1	50		
24	UNITS	ppm	ppm	ppm	ppm	ppm		
25	METHOD	GG313	GG313	GG313	HA140	GA140		

Results in ppm unless otherwise specified
T = element present; but concentration too low to measure
X = element concentration is below detection limit
- = element not determined

AUTHORISED OFFICER Gary Lindberg

GENALYSIS LABORATORY SERVICES PTY. LTD.

LABORATORY REPORT

COMMENTS : ATTENTION : G KENWAY...
COMMENTS : PULP....

JOB INFORMATION

JOB CODE : 42,0/933319
NO. SAMPLES : 16
ELEMENTS : 4
CLIENT O/N : LETTER 12/7
DATE RECEIVED : 12/07/93
DATE COMPLETED : 15/07/93

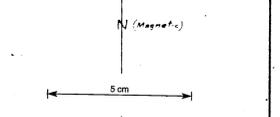
LEGEND

'X' = LESS THAN DETECTION LIMIT
'N/L' = SAMPLE NOT RECEIVED
'*' = RESULTS CHECKED
'()' = RESULTS STILL TO COME
'I/S' = INSUFFICIENT SAMPLE FOR ANALYSIS
'EG' = RESULT x 1,000,000



- Soil sample Au, As (ppm)
- ▲ Rock sample
- ✱ Panicle Rock chip sample Au, As
- ✱✱✱ Cyprus Rock channel sample Au, As, Sb
- ✱✱✱✱ Goldstream Rock channel sample Au, As, Sb (ppm)
- As = 100ppm
- Au = 0.1 g/t (yellow)
- Au = 0.5 g/t (red)
- Au = 2 g/t (purple)
- CRC 1 - 4
- LYN 1 - 3
- ADT
- Access Road
- Cut traverse line
- Recommended drill holes

Base map compiled from Open and compass survey completed Nov. 82 by R. Newsham. Survey has not been related to AMG. Base line and traverse lines appear parallel to AMG.



NEWNHAM EXPLORATION AND MINING SERVICES
 CLIENT: **GOLDSTREAM MINING N.L.**
LYNCHFORD PROJECT
ASSAY RESULTS

SCALE: 1:500
 FIGURE: 4

96-3915
 RESULTS OF A CORE DRILLING PROGRAMME - EL 984, LYNCHFORD FOR GOLDSTREAM MINING - LANESHAM

(LINE 16BN) SECTION ON ABT RAILWAY

LINE 15

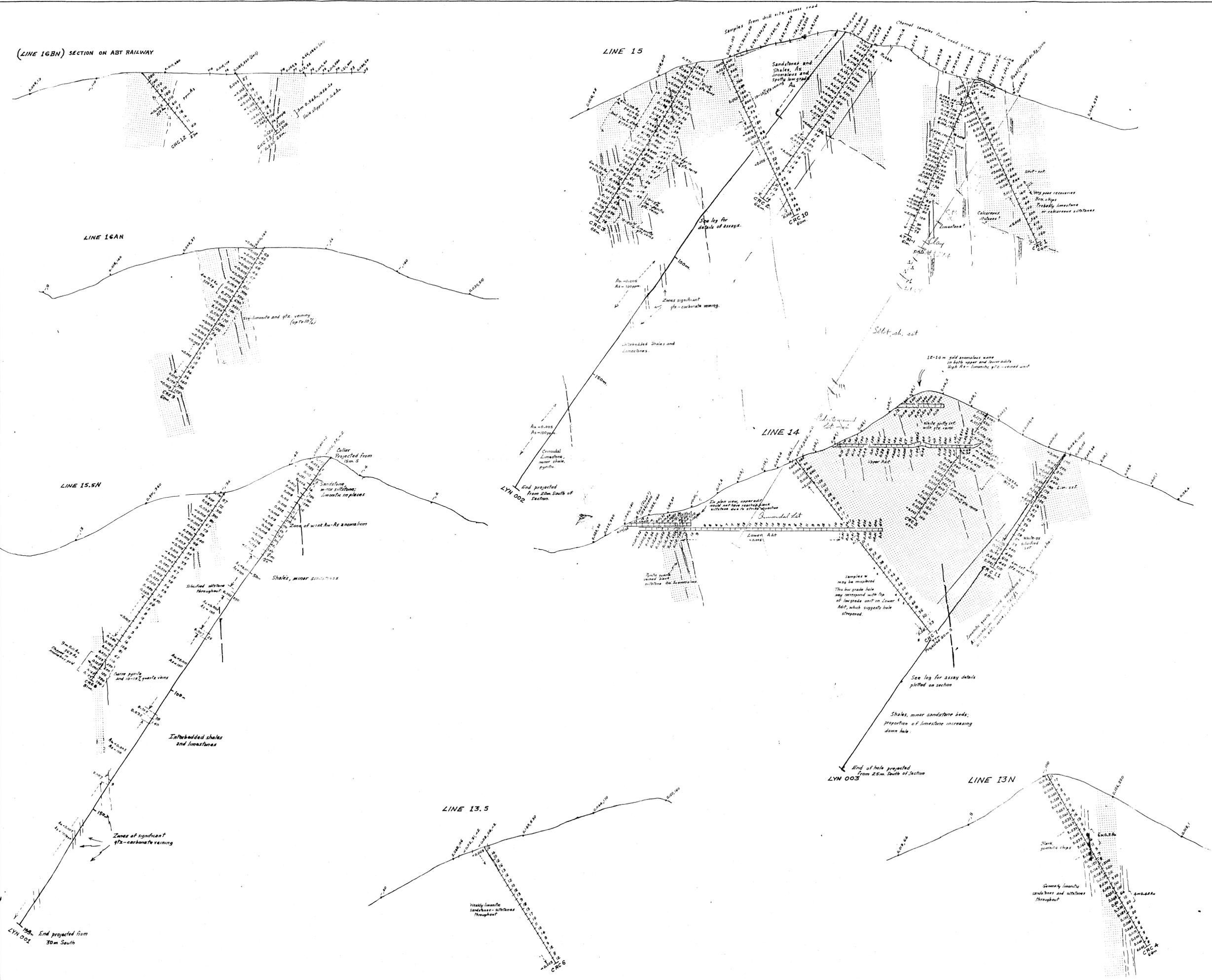
LINE 16AN

LINE 15.5N

LINE 14

LINE 13.5

LINE 13N



- ALL SECTIONS LOOK NORTH
- Approximate surface profile
 - Channel rock sample Au, As, Sb (ppm)
 - Cyprus or Perilya rock chip sample
 - CRC - Cyrus Reverse Circulation drill hole
 - ST - Perilya Core hole
 - Drill hole collar dips as measured by LAN - may vary from original logs. No down hole surveys taken.
 - Au = 0.1 g/t
 - As > 100 ppm

96-3915

RESULTS OF A CORE DRILLING PROGRAMME - ELORA LYNCHFORD FOR GOLDSTREAM MINING - LA NEWNHAM

NEWNHAM EXPLORATION AND MINING SERVICES

CLIENT: **GOLDSTREAM MINING N.L.**

E.L.9/84: LYNCHFORD AREA WESTERN TASMANIA

DRILL SECTION AND SURFACE ANALYTICAL RESULTS

SCALE: 1:500

DRAWN: J.A. MURPHY DATE: July 93 HOURS: 5