

GRD 7 was drilled to test the high grade zone 40m up dip from its intersection in GRD 6. A zone of narrow quartz veins and bleaching from 128.5m to 133.5m and a carbonate breccia/vein zone from 146m to 152m appear to correlate with the up dip extrapolation of the high grade lode intersected in GRD6. Isolated specks of visible gold were observed in some narrow veins. A weak zone of thin quartz veining was intersected from 170.5 to 200m down hole.

GRD 8 was drilled to intersect the eastern zone 40m up dip from GRD 7. Two zones of thin quartz veins with isolated specks of visible gold were intersected from 108m to 125m and from 125m to 135m.

GRD 9 was designed to test the high grade eastern zone 40m to the south of the GRD 6 section. Mineralisation was intersected from 150m down hole and became more strongly developed down the hole. From 290m to 320m numerous fine veins, bleaching and two intensely veined and sulphidised zones were intersected. The intensely veined zones from 295m to 298m and 319.5m to 321m both include >50% quartz-carbonate veins with abundant galena, sphalerite and arsenopyrite and trace visible gold and appear similar to the style of intense veining noted in the high grade zone of GRD 6. Results of upto 20.5 g Au/t have been produced from this hole, indicating that the system is open down plunge to the southwest.

GRD10, the deepest hole at Golden Ridge, intersected 5m @ 7.80 g Au/t from 201m including 1m @ 29.2 g Au/t close to the high grade intercept in GRD 6.