

## 6. CONCLUSIONS AND RECOMMENDATIONS

Regional geochemistry and field mapping indicates that the Golden Ridge prospect offers the greatest exploration potential on the Scamander River Exploration Licence.

The mineralisation intersected at Golden Ridge shows characteristics indicative of high level fracturing adjacent to the margin of the Devonian Bluer Tier granite batholith. Mineralisation is associated with steeply dipping veins in a broad anticline of siltstone – sandstone layers.

Several encouraging intersections were recorded from Golden Ridge, including several from non-outcropping blind zones to the east of the main workings. The system shows poor continuity, however indications of an en-echelon arrangement of veined zones, plunging to the southwest opens up potential in this direction.

Remaining exploration potential at Golden Ridge is evident in to key areas :

- i) Shallow open pit potential for low grade fracture / stockwork mineralisation grading  $>1.5$  g Au/t over 30m true width.
- ii) Deeper high grade pods of mineralisation within a southwest plunging envelope on steeply dipping veins grading  $> 10$  g Au/t.

MPI has relinquished the E.L. due to a perceived lack of size potential and continuity of mineralisation at Golden Ridge.