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MINERAL RESOURCES DEVELOPMENT ACT 1995  
TASMANIA

ANNUAL REPORT

3<sup>RD</sup> MARCH 1998 - 2<sup>ND</sup> MARCH 1999  
EXPLORATION LICENCE  
NO 44/94  
MATHINNA, TASMANIA

**MICROFILMED**  
FICHE No.014872

Licensees: C McK. Beswick and D A Beswick  
132 Westwood Street, Bridport, Tasmania

EL44/94  
1998-1999  
See folio 60

Author: R J Lyon

Date of Report: 15<sup>th</sup> February 1999

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ANNUAL REPORT - EL 44/94  
MATHINNA - C & D BESWICK,  
R J LYON

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This report is provided pursuant to Section 28 of the Mineral Resources Development Act 1995.

**1. Tenement information**

The tenement boundaries have not altered from those which were the subject of the annual report for this exploration licence dated 2<sup>nd</sup> February 1998.

**2. Details of exploration work carried out**

The licensees consulting geologist, Mr Lindsay Newnham of Exeter, was engaged to provide a report regarding the mineral resource potential of the Mathinna area, and in particular in relation to the licensees' tenements.

Mr Newnham's report dated the 15<sup>th</sup> September 1998 has been filed with the Director of Mines

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A comprehensive review of all literature and data relating to the Mathinna area was carried out by Mr Newnham. Specific recommendations in EL 44/94 were made by him for further exploration in relation to each of the tenement areas.

Some limited discussions have continued with Barmenco, mining contractors and consultants, of Western Australia, regarding development of the licensees' tenements in conjunction with development of leases upon which Barmenco is currently conducting work. No agreement has been reached at this point in time.

In the relevant year no further mapping or sampling work was carried out by the licensees.

**3. Costs of exploration work**

The licensees have focussed in the relevant year on receiving advice from Mr Newnham in preparation for exploration works. No other exploration works of significance have been carried out by the licensees.

The cost of Mr Newham's report was \$3,626.00.

#### 4. Details of proposed works

The licensees will be seeking advice from Mr Newnham regarding the feasibility of a drilling program, in conjunction with other works recommended by him in his report dated 15<sup>th</sup> September 1998.

Prior to providing that advice Mr Newnham will review results of the recent drilling program concluded by Barmenco on immediately surrounding leases. The licensees understand further drilling works are to be undertaken by Barmenco from approximately April 1999, and his advice regarding the results of that program will be sought also.

The licensees are keen to commence limited exploration work including a drilling program if feasible in the current year.

The licensees are also hopeful of reaching agreement with the licensee of the tenements on which Barmenco is currently operating.

#### Statutory declaration

I, Robert John Lyon, representative and agent of C & D Beswick, licensees of Exploration Licence No 44 of 1994, and residing at 23 Adelaide Street, South Hobart in Tasmania, declare that the information herein pertaining to the annual report of exploration in respect of the aforesaid exploration licence is true and I make this solemn declaration by virtue of Section 132 of the Tasmanian Evidence Act 1910.

Declared at Hobart in Tasmania )  
 this 16<sup>th</sup> day of February 1999 )




ANDREI NORRIS.

Ex-Officio Commissioner for Declarations  
 Solicitor of the Supreme Court of Tasmania