NEWNHAM EXPLORATION & MINING SERVICES

GOLDEN TRIANGLE RESOURCES NL

MAIN CREEK MAGNESITE PROJECT

(Western Tasmania)

MAGNESITE RESOURCE ESTIMATE

JUNE, 1998

Volume 1of 2
(Text and Maps)

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This report is not intended for use either as a public document, or in a public document in whole or in part, without the permission of the author.

The report has been prepared using information available to the author at the time of writing. The resource estimate will vary in the future as further information becomes available.

Some rounding of figures has been undertaken where considered appropriate to reflect an assessed degree of accuracy.

The author is a Fellow of the Australasian Institute of Mining and Metallurgy and a competent person for the purpose of this mineral resource estimate.

1. SUMMARY

(a) In the first half of 1998, Golden Triangle Resources NL completed nine (9) cored drill holes totalling 3,381 m to test the high grade magnesite resource potential of the Main Creek area south of Savage River township.

These holes supplement four (4) previously drilled holes into the same resource.

(b) On the basis of this drilling, the following resource has been estimated:

47.4 million tonnes	**43.36% MgO**
	2.20 % CaO
	2.66 % SiO_2
	1.75 % Fe_2O_3

(c) This resource is interpreted as occuring in five discrete lenses, defined largely by assay. Because it is based on information from only 13 drill holes, the resource is classified as an inferred mineral resource.

Further drilling would be required to elevate the resource to an indicated or measured resource category.

(d) Substantial potential exists to increase the resources of the defined lenses both along strike to the north and south, and up-dip and down-dip.

Further drilling would be required to test this potential.

(e) Resources could also be significantly increased if the maximum permissable CaO level was raised from the 3% CaO used in this estimate to, say, 4% CaO. Such an inferred resource could be estimated using available data.

(f) Of the five lenses of magnesite defined in this estimate, two exist in the Bowry Creek area to the south and three in the Main Creek area to the north.

The Bowry Creek lenses occur at a higher elevation than the Main Creek lenses and thus may be more amenable to open-cut mining. Due to very good, non-cavernous ground conditions,

all five lenses would probably be amenable to large scale underground mining, although some water in-flows could be anticipated, particularly in the Main Creek area.

2. INTRODUCTION

Golden Triangle Resources NL (GTR) has identified magnesium metal as a product with a strong growth future, primarily because of its light weight and comparative strength.

The most commercially attractive route to produce magnesium metal involves acid leaching of magnesite, followed by electrolytic extraction of the magnesium. The quality of the magnesite feed to the processing plant is critical in terms of major element composition and trace elements.

Currently, large capacity magnesium metal processing operations produce between 60,000-100,000 tonnes per annum of magnesium metal. This requires a feedstock of 250,000-400,000 tpa of magnesite. Thus, a large plant producing, say, 100,000 tpa magnesium metal, operating for 100 years, will require a high grade magnesite resource of approximately 40 million tonnes.

Previous exploration in the Main Creek area south of the Savage River township indicated potential existed for such a deposit.

GTR negotiated access rights to this deposit and undertook a drilling program to test their potential in early 1998. This report details the results of that drilling program.

3. GEOGRAPHY AND LAND TENURE (Fig. 1)

The Main Creek magnesite deposits lie 4-8 km south-west of the township of Savage River which, in turn lies 100 km south-west of the port of Burnie, on the north-west coast of Tasmania.

The area is accessed by a sealed highway from Burnie to Savage River township (110 km), then the all-weather dirt road to Corinna for eight (8) km. At this point, a difficult 4WD access track branches west for two (2) km to the southern section of the magnesite deposits, then turns north for approximately six (6) km along the strike of the deposits, and reconnects to the Savage River township via the Savage River Mine.

The deposits occur in a high rainfall area (>2,500 mm pa) and is categorised as both cool temperate rainforest and wet schlerophyll forest. The area is moderately rugged, being cut by Main Creek in the north, and its tributary Bowry Creek in the south. The southern section is covered by eucalypt forest which has been selectively logged, probably pre 1970s and burnt by forest fires, the latest of which was in the early 1980s. In areas affected by fire, dense scrubby regrowth prevails. The northern section is covered by myrtle rainforest with sassafras and celery-top pines common.

The land is classified as Multiple Use Forest and managed by Forestry Tasmania. As the name implies, this classification is designed to facilitate and encourage the responsible development of the resources of the area, including the mineral resources.

The magnesite deposits are held by Savage Resources Limited under Consolidated Mining Lease 46M/90, and Retention Licence 8802. Savage Resources also holds access rights along the southern and northern access roads by way of Mining Easements 3W/94 and 4W/94 respectively.

In late 1997, GTR entered into an Option to Purchase agreement with Savage Resources to acquire certain rights to these tenements.

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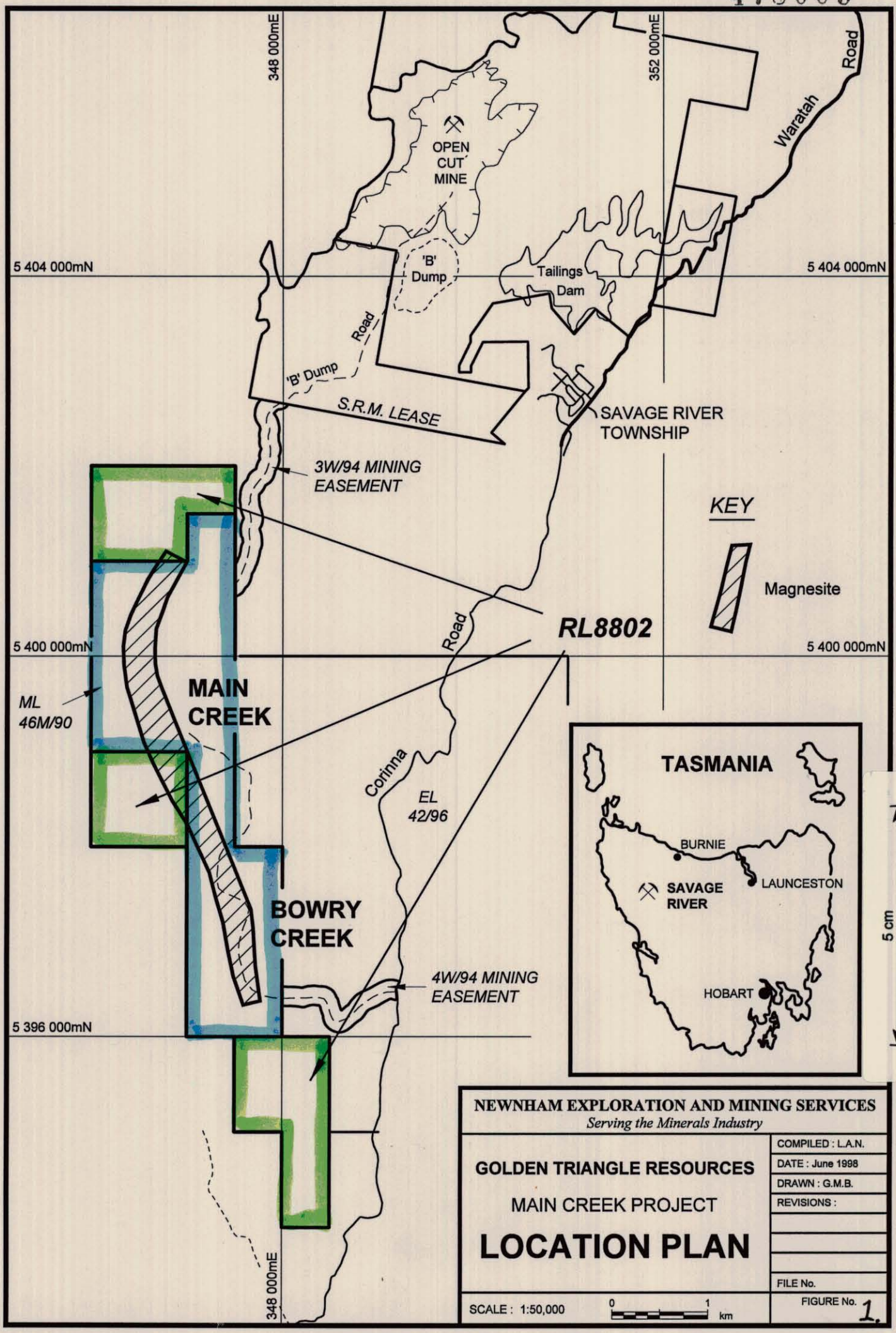

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GOLDEN TRIANGLE RESOURCES

MAIN CREEK PROJECT

LOCATION PLAN

COMPILED : L.A.N.	
DATE : June 1998	
DRAWN : G.M.B.	
REVISIONS :	
FILE No.	
SCALE : 1:50,000 (0 — 1 km)	FIGURE No. 1.

4. GEOLOGY

4.1 Regional Geology:

The Main Creek Magnesite deposits occur in the Bowry Formation within the Arthur Metamorphic Complex (AMC). The AMC is a major north-east structural event which transects north-west Tasmania.

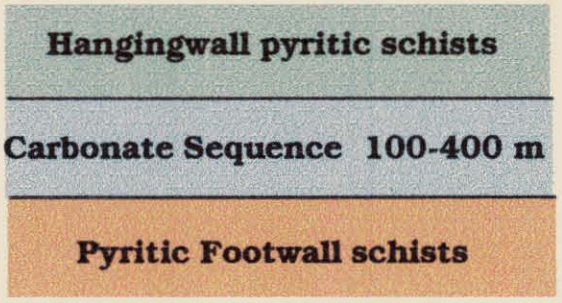
The Bowry Formation consists of pelitic schists and amphibolites and hosts a number of magnetite-pyrite deposits (Savage River and Long Plains), magnesite (Main Creek-Bowry Creek) and silica deposits.

The Savage River magnetite-pyrite deposits, 4 km along strike from the Main Creek Magnesite deposit, are now widely thought to be of a marine, volcanogenic origin, or possible metasomatic replacement of carbonate.

The Main Creek-Bowry Creek Magnesite deposits occur near the base of the Bowry Formation. Earlier workers have suggested the deposits are the product of metasomatism of dolomites. However this author, and others, believe the magnesite may be an ocean floor sediment of chemical origin or an evaporitic sediment overlying a mafic volcanic sea floor.

4.2 Local Geology:

The recent drilling program suggests the Main Creek-Bowry Creek magnesite deposits are hosted by a carbonate-rich sequence of rocks (Carbonate Sequence), bounded by pelitic schists and amphibolites. The following local succession is proposed:



The three members of the above succession are conformable and contacts are gradational in a gross sense. The earlier suggestion of a major N-S structure along the HW of the Main Creek deposit and the FW of the Bowry deposit was not supported by drilling.

The succession strikes approximately 330° AMG but swings around to 030° AMG in the extreme northern area. Dip is now interpreted as a uniform 70° to the east.

Hangingwall Schists:

These were poorly represented in the recent drilling program because most holes either collared close to the HW of the Carbonate Sequence or within the Carbonate Sequence. In several holes, a casing advancer was used in this section of the hole, so no core was recovered.

Where intersected, these schists were intensely weathered. Purple-orange-brown coloration suggested the original schists were pyritic and/or magnetite rich. In the Bowry Creek area, hole MC 29 intersected the footwall section of the Long Plains magnetite deposit. It consisted of interbedded schists and bands of pyrite-magnetite mineralisation. Whilst the contact with the underlying Carbonate Sequence was relatively abrupt, there was some interfingering of the two.

Road exposure and drill core indicate that thin magnesite beds may be common in the HW schists, particularly north of the Long Plains deposit, and it is suggested that these carbonate lenses may represent a facies equivalent of the magnetite-pyrite deposits.

Carbonate Sequence:

This sequence hosts the principal magnesite deposits. Drilling to date over a four kilometre strike length shows it varies in width from 100 m in the north and the south, to 300-400 m in the Main Creek and Bowry Creek areas.

The Carbonate Sequence is defined as a package of carbonate lenses (magnesite and dolomite) with interbedded calcareous and pyritic schists.

The Sequence appears to have been extensively altered but not strongly deformed. The alteration is commented upon in more detail below.

The Carbonate Sequence is interpreted, on the basis of drilling, to be continuous over the full length of the property. Previous interpretations had the Main Creek magnesite deposits in the north being separated from the Bowry Creek deposits in the south by a major N-S fault. Drilling has not identified such a fault and structural contouring (see Fig 2) suggests the Carbonate Sequence can be interpreted as continuous.

Structural contours also suggest a small E-W fault between holes MC 31 and MC 28 producing a minor offset in the Sequence, possibly caused by an adjustment resulting from the strike swing of the sequence in this area to the north-east.

Alteration in the Carbonate Sequence:

Textures observed in visual logging of drill cores suggest to this writer the following sequence of deposition and alteration:

(a) Primary deposition of magnesite and minor calcareous sediments.

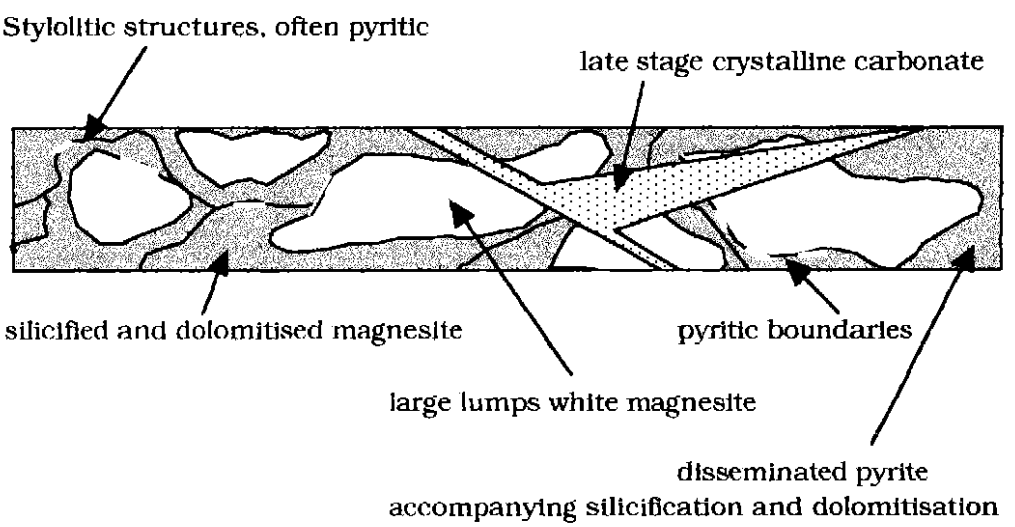
(b) Partial replacement of magnesite by calcareous and siliceous metasomatic fluids, accompanied by mild deformation. The accompanying deformation resulted in mild shearing of the sediments, and the formation of breccia textures in the magnesite and stylolitic structures in the dolomitic sections.

(c) The resultant texture is described in logs as a 'mottled' appearance. Dolomitisation and silicification was accompanied by minor amounts of pyrite which deposited around replacement boundaries, in stylolites, within the calcareous sediments and in the more dolomitic sections.

Variable amounts of talc were also formed at this time.

(d) Late veining and crystallisation by magnesite and quartz-rich fluids, resulting in chaotic areas of clear crystalline magnesite veining and development of chalcedonic quartz.

The relationships described above are illustrated in the sketch below of a typical piece of drill core:



A further style of alteration (?) or possible **lack** of alteration, is the thick "chalky" magnesite units with very low SiO_2 contents (<0.05%) near the base of the Carbonate Sequence in MC 30 and approximately in the middle of the Carbonate Sequence in MC 36. These units suggest either the process of silicification was chaotic (ie) not pervasive, or there was a process of alteration which involved de-silicification.

Because the grade of magnesite and the major element geochemistry is fundamentally influenced by carbonate sedimentation and alteration, a better understanding of these processes will be necessary to more confidently estimate resources and, ultimately, reserves beyond the current inferred categories.

Pyritic Footwall Schist:

The FW of the Carbonate Sequence is represented by a succession of dark gray granular schists, typically containing abundant coarse euhedral pyrite, variable amounts of magnetite, lamellae of pink felspar and white carbonate. Quartz-chlorite veining is common as are narrow dolerite dykes. Porous, leached sections indicate water movement. In all nine (9) holes drilled in this program, the FW schists appear conformable and gradational with the Carbonate Sequence.

5. DRILLING AND DATA MANAGEMENT

5.1 Previous Data:

Prior to the current program, data was limited to four cored holes and surface mapping.

Drill holes **MC 1 and MC 2** were drilled by Industrial Mining Investigations Pty Limited in 1971 and 1972 respectively, to test the central section of the Main Creek deposit. Logs and major oxide analyses of these holes are available. Down hole survey methods (if any) are unknown, thus the plotted locations of the holes are approximate only.

Neither hole was drilled to the FW of the Carbonate Sequence and neither is interpreted as having reached the high-grade magnesite lenses in the lower section of the Carbonate Sequence.

Assaying methods are unknown and appear to be only semi-quantitative for MgO and CaO.

Drill holes **MC 27 and MC 28** were drilled in 1983 by IMI. MC 27 was designed to test the northern extension of the Main Creek magnesite body. MC 28 was designed to test the same body 500 m north of MC 1. It was abandoned for technical reasons before reaching the main high-grade FW section of the Carbonate Sequence.

Down-hole surveying methods (if any) are not known. Plotted locations are, therefore, approximate only.

Sampling for assaying appears to be regular selection of small representative samples from magnesite intervals; ie, not continuous sampling. Assay methods are not known.

Core is stored at Savage Resources' house at Savage River township.

Surface mapping of roads and creeks was undertaken by IMI and Savage Resources and has been plotted on a series of 1:1,000 plans. Road mapping can be misleading because of deep weathering.

All access roads and the above four (4) drill collars were surveyed for IMI by Registered Surveyor.

5.2 1998 Drilling Program

GTR completed nine (9) drill holes totalling 3,381 m between 21 January, 1998 and 01 May, 1998.

The purpose of the program was to infer a resource of high grade magnesite considered adequate to support a magnesium metal processing plant (+25 Mt), and to provide sufficient magnesite in composite samples for metallurgical test work.

Drilling was undertaken by Diamond Drilling Tas Pty Limited using two skid-mounted rigs, each drilling two 10-hour shifts per day, 5 days per week.

Difficult ground conditions were anticipated, so holes were initially collared PQ, reduced to HQ when magnesite was reached, then reduced to NQ when ground conditions were good. This approach proved costly because the weathered hangingwall schists invariably bogged the PQ, which could then not be retrieved. HQ was then drilled through the PQ bit and landing collar. Because the first few holes demonstrated the excellent magnesite ground conditions, it was decided to collar later holes with an HW casing advancer, reducing to HQ when the Carbonate Sequence was intersected. This proved very successful and helped reduce costs significantly.

Hole collars were surveyed by Registered Surveyors, Campbell Smith Phelps, Pedley Pty Ltd, using differential GPS with accuracies of ± 3-5 m horizontal and 10-15 m vertical. This is considered adequate at this stage of the project. A listing of holes appears in Table 1. Survey results are presented in Appendix C.

Hole No	Depth	Easting	Northing	RL
MC 29	348	347,774	5,396,934	264
MC 30	246	346,794	5,399,192	130
MC 31	346	346,757	5,399,612	214
MC 32	409	347,522	5,397,645	221
MC 33	421	347,161	5,398,866	182
MC 34	514	346,987	5,399,333	113
MC 35	325	347,402	5,398,003	244
MC 36	411	346,971	5,399,064	117
MC 37	361	347,652	5,397,293	168

Table 1: Drill Holes completed January-May, 1998

All holes were surveyed down-hole at 50 m intervals using an Eastman single-shot camera, except where ground conditions were poor.

All core was transported to Zeehan where it was logged and photographed. Complete logs are presented in Appendix A. Core for assay was split on a diamond saw - NQ core was halved and HQ quartered.

All core is currently stored on pallets in a locked yard in Zeehan.

Assaying was undertaken by Analabs. Samples were prepared at Analabs in Burnie and sub-samples forwarded to Perth for assay.

Preparation procedure was:

- drying
- crushing
- riffle split
- Ring Mill pulverising using Tungsten Carbide Bowl to nominal 75 μm <150g

All samples were assayed for MgO, CaO, SiO_2, Fe_2O_3 by major element XRF, whole rock analysis.

Selected high-grade magnesite samples from MC 29, MC 30, MC 31, MC 32 were also assayed for the following:

- Al_2O_3, TiO_2, K_2O, MnO, P by major element XRF whole rock analysis
- total S
- loss on ignition
- Cu, Pb, Zn, Ni, Cr digest with multi-acid attack followed by AAS determination
- B by ICP-AES

Reject samples were collected from Analabs and stored undercover in the Zeehan shed.

An assay ledger is attached as Appendix B.

5.3 Data Presentation:

Drilling data has been presented in this report on 1:1,000 sections, 1:5,000 plan and 1:5,000 longitudinal projection.

The surface profiles and drill section plots were supplied by GTR and predate the GPS surveying of the hole collars. Small discrepancies may, therefore, exist in the plots but are considered insignificant to this estimate.

The easting shown on the drill sections is unique to each section and does not relate to AMG.

The plane of the longitudinal projection is shown on the plan.

The drawings contained in this report were CAD drafted by Gillian Bennett in Burnie, and were taken from manual drawings prepared by the writer. All drilling data is currently being stored on a computerised data base at GTR, using GEMCOM software.

6. RESOURCE ESTIMATE METHODOLOGY

6.1 Resource Parameters:

The parameters controlling the resource estimate are essentially defined by the perceived requirements of the processing plant. These are a combination of desirable major oxide components and trace element contaminants.

The two critical major oxide parameters used were:

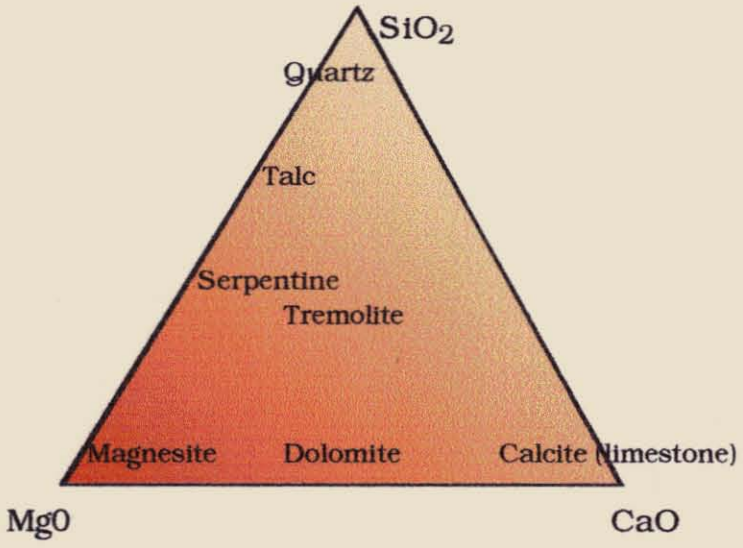
$$MgO > 40\%$$

$$CaO < 3\%$$

MgO may be present principally as magnesite, dolomite or talc, with the amount present as dolomite being reflected in the CaO assay and the amount present as talc being reflected in the SiO_2 assay.

SiO_2 may be present principally as quartz or talc, and CaO may be present principally as dolomite or calcite.

The Fe_2O_3 could be present in a range of minerals, but principally in dolomite or calcite.



Relationship of various mineral species to chemical assays

An examination of assay data on its own does not provide conclusive evidence of the nature of the mineral species present, and hence the metallurgical performance of the material. Petrological examination, visual description and metallurgical test work are necessary to more accurately assess likely process plant performance.

However, the following rules of thumb can be applied at this stage:

- if MgO is >40% and CaO <3%, approximately 90-95%of the MgO will be present either as magnesite or talc, and
- if the SiO_2 is low and talc is not logged as a major component, most of the MgO will be present as magnesite

Some early-stage **mining parameters** also had to be applied to the estimate. A range of mining options (underground and surface) exist for this resource, so no tight mining constraints were applied. However, it is reasonable to assume that whatever method is chosen, it will have to be low cost, but sensitive to grade variations. For the purposes of this exercise, a minimum mining width of 10 m (estimated true thickness) was applied.

Depth limitations were imposed by way of the chemical parameters rather than mining considerations.

Thus, the three basic resource definition parameters were:

* **> 40% MgO**
* **< 3% CaO**
* **> 10 m ETT**

6.2 Lens Definition and Correlation Factors:

Intervals which met the above three resource criteria were highlighted on drill hole sections and this information transferred to the structural contour-drill hole location plan.

The task was then to attempt to correlate these intervals between widely spaced drill holes. This required certain assumptions to be made about the factors which controlled the distribution of grade; eg, is grade stratigraphically distributed, is it structurally controlled or is it random?

7. RESOURCE ESTIMATE

Five lenses of high grade magnesite have been defined, two at Bowry Creek (southern end) and three at Main Creek (northern end).

The estimate for these lenses is summarised in Table 2 and each lens is described in detail below.

Lens	Tonnes (>Mt)	Grade (%)			
		MgO	CaO	SiO_2	Fe_2O_3
Bowry Ck					
Lens A	6.4	42.10	2.27	3.25	2.64
Lens C	16.7	42.86	2.23	2.81	2.20
Bowry Ck Sub-total	23.1	42.64	2.24	2.93	2.32
Main Ck					
Lens D	7.1	43.10	2.00	3.14	1.84
Lens E	7.3	43.92	2.23	2.43	1.42
Lens F	9.9	44.80	2.25	1.88	0.63
Main Ck Sub-total	24.3	44.03	2.17	2.41	1.22
Total Resource Estimate	47.4	43.36	2.20	2.66	1.75

Table 2: Resource Estimate Summary

Because drill holes are generally spaced at > 200 m intervals, it was not possible to determine the grade control factors with any degree of certainty.
It was concluded that because the original Carbonate Sequence was probably a stratigraphic unit in a conformable sedimentary-volcaniclastic sequence, and the principal metamorphic fabric (schistosity), parallels the stratigraphy, then it is probable that any later imposed chemical alteration also paralleled these trends.

Thus, correlation between drill holes was based on defining high-grade lenses which essentially paralleled stratigraphy/schistosity.

There is neither sufficient evidence on the basis of nine (9) widely-spaced drill holes, nor any other reason at this stage, to define resource blocks, based on chemistry alone, which transgress the stratigraphy/schistosity.

The limits of the resource blocks so defined are defined solely by chemistry and not geology.

The hangingwall (HW) and footwall (FW) positions are defined by drill hole assay data.

The N-S (strike) extensions of lenses and depth (up-dip and down-dip) extensions were more difficult to judge.

In the two cases where fans of holes on sections intersected resource blocks, the chemistry indicated high grade extensions possibly existed for considerable distances (in the dip direction) beyond drill holes.

Based on an examination of data in adjacent holes, **it was decided to adopt an area of influence around a drill hole of 100 m. in the dip direction, and 100-200 m. in the strike direction.** Clearly further drilling will be required to determine the validity of this asumption.

Resources were only estimated for blocks or lenses which contained more than one drill hole intersection. In a number of instances, drill holes obtained attractive intersections which met the basic definition parameters but, if that intersection could not be correlated with an intersection in an adjacent hole, then it was not used in this resource estimate.

6.3 Tonnage Factor:

No density determinations were made on cores from this program.

The density of pure magnesite varies between 2.8-3.0, depending on its

crystal form.

The density of dolomite varies between 2.8-2.9.

Combined, these two minerals constitute +95% of the resource material and, for the purposes of this estimate, a **density factor of 2.9 was used.**

6.4 Estimation Technique:

The technique employed was influenced by the following:

- the small number and wide spacing of drill holes
- the apparent chemical continuity of high grade intersections between holes

Resource lenses using all the above described parameters were defined on the 1:5,000 plan attached and this information transferred to longitudinal projection (1:5,000 attached).

An area of influence in the form of a square or rectangle was established around each hole and the grade and width of that hole was assigned to that area and a tonnage and grade was estimated for each block so defined. The resource of each lens was the sum of the block tonnages and their weighted grades.

The width used in this estimate was the **estimated horizontal thickness**, on the basis that:

(EHT) x (vertical projection area) = (ETT) x (area in plane of the resource)

This overcomes the need to account for and adjust resources determined on a vertical longitudinal projection for variable dips of the resource.

The strike of the resource lenses was assumed, for the purposes of this exercise, to parallel the strike of the longitudinal projection.

6.5 Resource Classification:

The resource reported here-in is classified as an Inferred Mineral Resource as defined in the ***Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves.*** That code defines Inferred Mineral Resources as:

> "…. Mineral resource inferred from geoscientific evidence, drill holes, underground openings or other sampling procedures where the lack of data is such that continuity cannot be predicted with confidence and where geoscientific data may not be known with a reasonable level of reliability."

There is a case for arguing that some of the resource could be classified as an **"Indicated Mineral Resource"**. There are two principal reasons why this writer did not do that:

- continuity of high-grade lenses along strike needs to be established by closer drilling
- much of the drilling to date has been along strike, which provides information in the strike direction. Information is limited on down-dip (depth) variations and continuity.

7. RESOURCE ESTIMATE

Five lenses of high grade magnesite have been defined, two at Bowry Creek (southern end) and three at Main Creek (northern end).

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Main Ck					
Lens D	7.1	43.10	2.00	3.14	1.84
Lens E	7.3	43.92	2.23	2.43	1.42
Lens F	9.9	44.80	2.25	1.88	0.63
Main Ck Sub-total	24.3	44.03	2.17	2.41	1.22
Total Resource Estimate	47.4	43.36	2.20	2.66	1.75

Table 2: Resource Estimate Summary

7.1 Bowry Creek Area:

Two high-grade lenses were defined in the Bowry Creek Area - Lenses A and C. A possible third lens (B) is developed between these two but was excluded from the estimate on the basis of width and only one drill hole intersection.

Both lenses occur in the lower half of the Carbonate Sequence which varies in width from 200-300 m in the Bowry Creek Area.

7.1.1 Lens A:

Estimate is based on intersections in holes MC 29 and MC 37, which are approximately 300 m apart. This lens, which is approximately 20 m thick, lies close to the FW of the Carbonate Sequence.

Additional potential exists to the south, to the north, down-dip, and towards the surface.

The possible extension of this lens to the north above hole MC 32 is worthy of note. MC 32 passed through the Lens A position at approximately RL -50; ie, approximately 200 m beneath surface in this area. Carbonate in this position assayed >40% MgO, but also >3% CaO. A possible trend to higher CaO with depth has also been noted in the Main Creek area and is commented upon in more detail below (Lens F).

A shallow extension of Lens A above MC 32 would not only substantially increase the resources in this area but also present an attractive open-cut or underground mining option.

Shallow drilling above MC 32 and MC 37 is justified. Ground conditions associated with A-Lens are considered excellent.

7.1.2 Lens C:

Lens C is based on intersections in MC 32, MC 35 and MC 37.

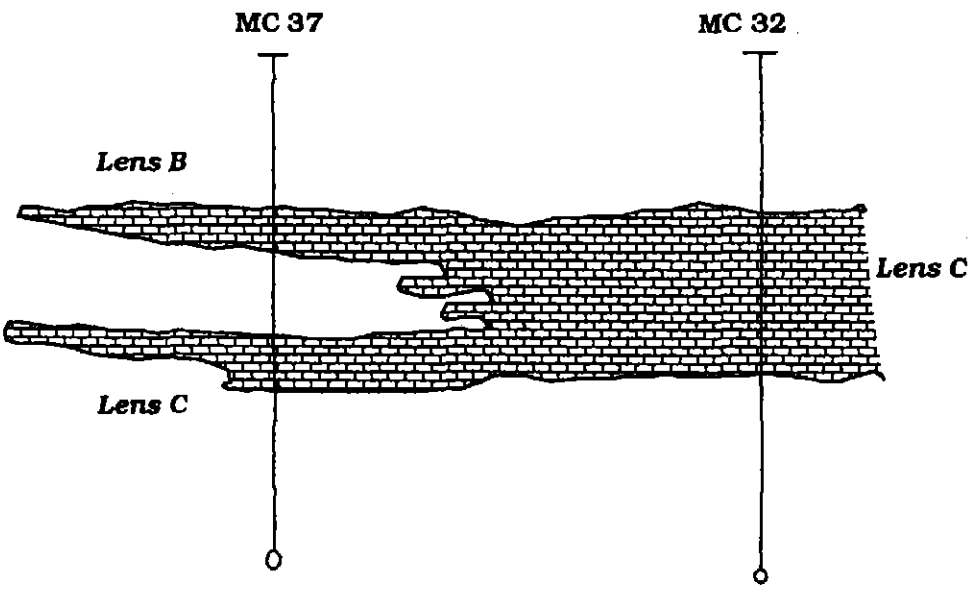
The tonnage estimate is heavily influenced by the broad intersection in MC 32 (104 m). The gap between MC 32 and MC 35 is 400 m and correlation between holes that far apart is questionable.

Because intersections in the northern hole (MC 35) and the southern hole (MC 37) are only of the order of 15 m (EHT), the average thickness of the resource block around MC 32 was reduced to 60 m to represent an average thickness between this central hole and the flanking holes.

Data from MC 29 to the south suggests this high-grade magnesite zone has essentially thinned out to the south.

No depth extension information is available on this lens, so the resource has only been extended 100 m below each of the drill holes.

North of MC 35, the next drill hole (MC 33) is 900 m away, so some potential exists for extensions to the north of MC 35.
To the south of MC 32, it is possible there is a facies thinning of the high-grade magnesite lens with the zone being represented in MC 37 by both Lens C and Lens B. Lens B was not included in this estimate because the high-grade section was <10 m ETT.



Plan Sketch of Possible Lens B and C Relationship

The MC 32 area is attractive from a mining point of view for several reasons:

- thickness
- relatively high RL
- possible extensions of A-Lens in this area

Further drilling is strongly recommended in the general MC 32 and MC 37 area.

Ground conditions associated with C-Lens are considered excellent.

7.2 Main Creek Area:

Three high-grade resource lenses have been defined in the Main Creek area - Lenses D, E, F.

Unlike previous descriptions of this area, no structural break is proposed between the Bowry Creek and Main Creek areas; ie, between MC 33 and MC 35. The Carbonate Sequence is interpreted as continuous. The Bowry Creek lenses A and C may correlate with the Main Creek lenses, but this has not been assumed in this report because of the excessive distances between drill holes.

As with Bowry Creek, the high-grade lenses at Main Creek essentially fall in the lower half of the Carbonate Sequence which varies from 200 m in the north and south, to 400 m in the fat central section.

A number of possible additional lenses were identified in the upper part of the Carbonate Sequence in this central section but have not been included in this report because they could not be correlated between the existing drill holes.

7.2.1 Lens D:

This is the most easterly of the three lenses and was intersected in MC 33, MC 36, MC 34, MC 2 and, possibly, MC 1.

It is approximately 17 m EHT, and contains additional potential to the south and at depth.

The gap between MC 36 and MC 33 is substantial at 300 m. The lens was not identified to the north of MC 34 in MC 31 (350 m gap). The lens may exist in MC 1 where assays appear to be semi-quantitative but suggest broad zones >40% MgO, <3% CaO. The resource boundary is, therefore, taken to include MC 1, but MC 1 assay data was not used.

The apparent offset of Lens D on the section through MC 2 and MC 36 is a combination of the geometry of the section construction and possible (but unknown) down-hole deviation of MC 2. On the structural plan, these two intersections correlate well.

An interesting feature of the MC 36 and MC 2 intersections is the very low Fe_2O_3 content (<1%). The reason for this is not known.

The main potential to increase the resources of this lens is at depth; ie, below -100 RL.

Ground conditions associated with Lens D are excellent.

7.2.2 Lens E:

This lens lies immediately west of Lens D.

It is essentially separated from Lenses D and F by chemical grade, rather than geology.

It is defined by intersections in MC 30 and MC 36, and influenced by MC 31, MC 33, MC 34 and MC 1. Hole MC 2 was stopped just short of the lens.

The lens is relatively thick (28 m in MC 36 and 49 m in MC 30). It was not recognised to the south of MC 36 in MC 33, which places an effective southern limit on the lens. Similarly, it was not recognised north of MC 30 in MC 31, although this gap is 400 m.

It is difficult to determine if the very broad intersection in MC 30 extends in depth to MC 1. Assaying (semi-quantitative?) of MC 1 suggests the projected location of Lens E is represented by a zone of high magnesium (43-45% MgO), but elevated CaO (3-5% CaO?). Whilst this requires confirmation, the resource boundary has been drawn at this stage above MC 1.

Lens E does not appear to have continued in depth to MC 34, where the Lens E position is occupied by a broad zone of high MgO grades but with accompanying high CaO; ie, the unit is pervasively dolomitised.

The up-dip extension of Lens E above MC 30 also appears to be controlled by a deep weathering profile of approximately 30 m. The transition from clays and muds to fresh magnesite is abrupt.

Substantial potential for additional Lens E resources exists along strike at relatively shallow depths to the south above MC 36 and to the north towards MC 31.

Apart from the relatively deep weathering, the general ground conditions associated with Lens E are excellent.

7.2.3 Lens F:

This lens lies to the west of Lens E, close to the FW of the Carbonate Sequence.

It is defined by only two holes, MC 30 and MC 31, and influenced by MC 34 and MC 36.

Holes MC 1, MC 2 and MC 28 stopped short of this lens.

MC 31 is the northernmost hole, and the 26 m wide intersection here is noteworthy for its low CaO (1.96%) and Fe_2O_3 (0.61%).

The lens is interpreted, on the basis of limited information, as terminating approximately 100 m north of MC 31 against an E-W fault, intersected at shallow depths in MC 31 and MC 28.

There is a 400 m gap between MC 31 and MC 30 and, within this gap, Lens F possibly splits into two branches (F_1 and F_2) before reaching MC 30.

Lenses F_1, F_2 and E in hole MC 30 are essentially all part of a broad relatively high grade unit which bulks as follows:

120 m (ETT)	44.06	MgO
	2.91	CaO
	0.86	SiO_2
	1.10	Fe_2O_3

Lens F may continue south of MC 30 for some distance at relatively shallow depths, above MC 36. MC 36 tested the Lens F position approximately 350 m beneath outcrop and intersected 16 m 44.21% MgO and **3.99% CaO**, 0.15% SiO_2.

It may also continue at depth beneath MC 30 beyond the resource limits used. MC 34 tested the Lens F position approximately 400 m beneath surface, and 250 m beneath MC 30, where it intersected 17 m 43.65% MgO, **3.38% CaO**, 0.75% SiO_2, 0.79% Fe_2O_3.

With the exception of MC 31, Lens F is notable for its low SiO_2 (<1%) and low Fe_2O_3 (<1%).

Substantial potential for additional resources exists south of MC 30 to a depth of 200 m below surface.

Several ground condition features associated with Lens F are noted:

(a) Lens F in MC 31 cored well, but when split for assay on the diamond saw, it fragmented to little more than rubble. The core was disected by an anastomosing network of very fine veins or joints, and it fractured along these during sawing. This is suggestive of a sequence under tension and may relate to the E-W cross fault in this area and the change in strike of the Carbonate Sequence.

(b) Lens F in MC 30 and MC 36 (equivalent position) consisted partially of soft, fine-grained "chalky" textured magnesite, in which all silica had been removed. This unit was extensively water-worn in both holes and would exhibit little strength in a mining operation.

(c) Strong water inflows were recorded in MC 30 within this chalky unit.

Strong water inflows were also recorded in MC 36, both in this unit and in the FW schists immediately below the Carbonate Sequence.

7.3 Other Lenses:

There are a number of other lenses of high grade magnesite, not included in this resource estimate, which are worthy of mention. Apart from Lens B (Bowry Creek), these lie in the upper half of the Carbonate Sequence in holes MC 1, MC 2, MC 34 and MC 36.

Of particular note is the intersection near the collar of MC 2; viz:

35 m (ETT)	43.8 MgO
	1.65 CaO

Further drilling in this area would be required to define a resource.

8. CONCLUSIONS AND RECOMMENDATIONS

8.1 Principal Conclusions:

(a) The recently completed drilling program has inferred a high grade magnesite resource exists in five discrete lenses in the Main Creek-Bowry Creek area.

The resource is estimated at:

47.4 Mt	**43.36%**	**MgO**
	2.20%	**CaO**
	2.66%	**SiO_2**
	1.75%	**Fe_2O_3**

(b) Potential exists to significantly increase this resource tonnage, particularly at higher elevations, along strike of the five resource lenses.

(c) Drilling to date suggests the CaO content **may** increase gradually with depth.

(d) Potential also exists in the Main Creek area to define additional shallow lenses which would enhance various mining options.

(e) The two Bowry Creek lenses occur at a higher elevation than the Main Creek lenses.

(f) A range of mining options exist for both the Bowry Creek and Main Creek deposits, including open-cut and large scale underground operations.

8.2 Principal Recommendations:

(i) There is little commercial value in undertaking further drilling along strike or beneath the inferred lenses in order to increase the tonnage of the resource.

(ii) Additional drilling is required within carefully selected areas of the current resource lenses to achieve the following:

- elevate confidence in the resource definition in selected high-grade areas
- provide further samples for metallurgical testing
- provide additional data for mine planning

(iii) This drilling should be focused in two areas:

- At **Bowry Creek,** from north of MC 32 to south of MC 37, and above RL -50

- At **Main Creek,** from south of MC 31 to south of MC 36, and above RL -100.

RESOURCE ESTIMATE SUMMARY

(see Report for details and a qualifying statement)

	TONNES (M't)	GRADE (%)			
		MgO	CaO	S_iO_2	Fe_2O_3
BOWRY CREEK AREA					
LENS A	6.4	42.10	2.27	3.25	2.64
LENS C	16.7	42.86	2.23	2.81	2.20
BOWRY CREEK SUB TOTAL	23.1	42.64	2.24	2.93	2.32
MAIN CREEK AREA					
LENS D	7.1	43.10	2.00	3.14	1.84
LENS E	7.3	43.92	2.23	2.43	1.42
LENS F	9.9	44.80	2.25	1.88	0.63
MAIN CREEK SUB TOTAL	24.3	44.03	2.17	2.41	1.22
COMBINED RESOURCE ESTIMATE	47.4	43.36	2.20	2.66	1.75

MAIN CREEK RESOURCE

BOWRY CREEK RESOURCE

LONGITUDINAL PROJECTION (Looking west)

25m 43.7 MgO, 1.86 CaO, 4.04 S_iO_2, 0.61 Fe_2O_3

Lenses E and F (>40% MgO, <3% CaO) over top MC34

120m 44.0 MgO, 2.91 CaO, 0.86 S_iO_2, 1.10 Fe_2O_3

This wide unit contains significant sub-units with lower CaO. Unit continues down to MC1 and MC36 and MC34 but higher in CaO (>3%)

24m 43.96 MgO, 1.87 CaO, 3.98 S_iO_2, 1.30 Fe_2O_3

F Lens (>40% MgO, <3% CaO) may extend this far south but pass overtop of MC36

15m 43.99 MgO, 2.05 CaO, 2.26 S_iO_2, 1.47 Fe_2O_3

15m 43.3 MgO, 2.13 CaO, 2.95 S_iO_2, 0.85 Fe_2O_3

16m 43.73 MgO, 1.52 CaO, 4.08 S_iO_2, 0.71 Fe_2O_3

17m 41.94MgO, 3.12 CaO, 0.91 S_iO_2, 3.76 Fe_2O_3

35m 43.8 MgO, 1.65 CaO, ?5% S_iO_2, 3.23 Fe_2O_3

20m 45.3 MgO, 2.8 CaO, 1.2 Fe_2O_3

20m (17m ETT) 41.6 MgO, 2.22 CaO, 3.66 S_iO_2, 3.68 Fe_2O_3

13m 42.8 MgO, 2.64 CaO, 0.29 S_iO_2, 3.54 Fe_2O_3

Highest MgO grades in HW sectionm S_iO_2 very low. However CaO grades relatively high.

102m 43.16 MgO, 2.19 CaO, 2.67 S_iO_2, 1.95 Fe_2O_3

14m 41.3 MgO, 2.0 CaO, 6.44 S_iO_2, 2.10 Fe_2O_3

8m 40.7 MgO, 1.7 CaO, 7.4 S_iO_2, 2.4 Fe_2O_3

20m 40.07 MgO, 2.06 CaO, 3.69 S_iO_2, 2.48 Fe_2O_3

17m 42.16 MgO, 2.59 CaO, 2.61 S_iO_2, 2.88 Fe_2O_3

HW Schist

Carbonate Sequence

FW Schist

Creek

Main

Bowry

LEGEND

GEOLOGY

- Hangingwall Schists (weathered schists, minor carbonate beds where drilled, contains magnetite and pyrite in the south)
- Carbonate Sequence (Mixed magnesite, dolomite, calcareous schists)
- Footwall Schists (Granular, pyritic schists, often magnetic)
- Inferred Fault

RESOURCE LENSES

- A Lens — Resource Estimate Limits

CARBONATE SEQUENCE

- FW of Carbonate Sequence contours showing m ASL
- HW of Carbonate Sequence contours showing m ASL
- Outcrop of Carbonate Sequence
- Carbonate Sequence outcrop m ASL

DRILL HOLES

- MC31 Drillhole number
- +160 Carbonate Sequence HW elevation
- 15 Intersection HW elevation
- 72m Estimated True Width
- 41.6 MgO, 2.22 CaO, 3.66 S_iO_2, 3.68 Fe_2O_3 Assays in %
- -50 Intersection FW elevation
- -200 Carbonate Sequence FW elevation
- High grade intersection used in resource estimate

RESOURCE INTERSECTION CRITERIA

Resource intersection must meet the following:

- >40% MgO
- <3% CaO
- >10m ETT (Estimated True Thickness)

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

478032

5 cm

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
PLAN OF HIGH GRADE MAGNESITE LENSES

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.
FIGURE No. 2

SCALE 1:5000 0 100 200 m

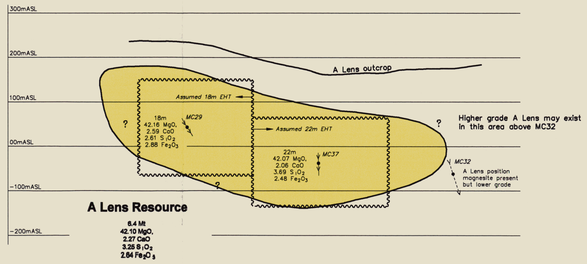
BOWRY CREEK LENSES

(Note: B Lens not included)

MAIN CREEK LENSES

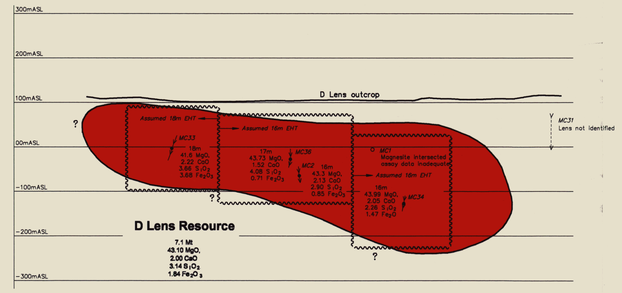
A

B



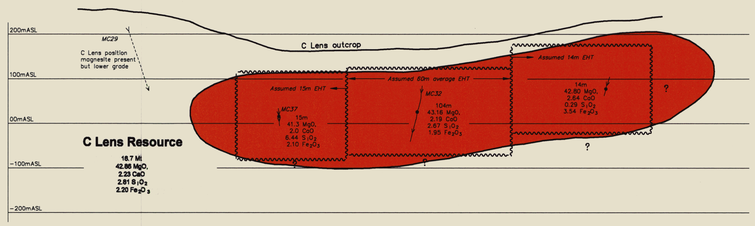
A Lens Resource

6.4 Mt
42.10 MgO,
2.27 CaO
3.25 SiO_2
2.64 Fe_2O_3



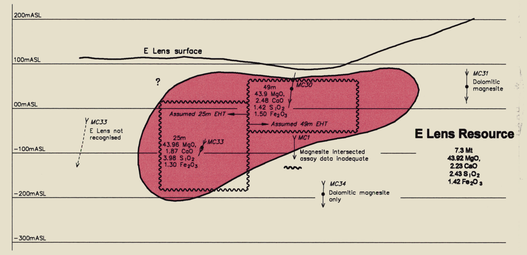
D Lens Resource

7.1 Mt
43.10 MgO,
2.00 CaO
3.14 SiO_2
1.84 Fe_2O_3



C Lens Resource

16.7 Mt
42.86 MgO,
2.23 CaO
2.81 SiO_2
2.20 Fe_2O_3

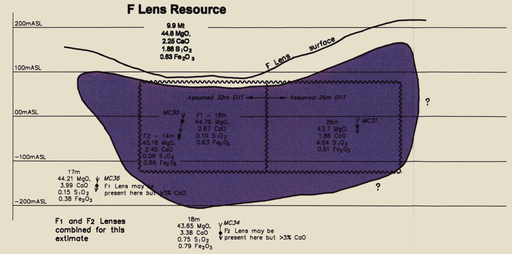


E Lens Resource

7.3 Mt
43.92 MgO,
2.23 CaO
2.43 SiO_2
1.42 Fe_2O_3

F Lens Resource

9.9 Mt
44.8 MgO,
2.25 CaO
1.88 SiO_2
0.63 Fe_2O_3



F1 and F2 Lenses combined for this extimate

LEGEND

DRILL HOLE INTERSECTIONS

MC30 Drillhole number
Intersection HW
Intersection mid-point
Intersection FW

MC30
72m
41.6 MgO,
2.22 CaO
3.66 SiO_2
3.68 Fe_2O_3
Estimated Horizontal Width
Assays in %

RESOURCE LENSES

Possible lens shapes
Further potential shown by question marks

Resource estimate boundary

RESOURCE ESTIMATE SUMMARY

(see Report for details and a qualifying statement)

	TONNES (Mt)	GRADE (%)			
		MgO	CaO	SiO_2	Fe_2O_3
BOWRY CREEK AREA					
LENS A	6.4	42.10	2.27	3.25	2.64
LENS C	16.7	42.86	2.23	2.81	2.20
BOWRY CREEK SUB TOTAL	23.1	42.64	2.24	2.93	2.32
MAIN CREEK AREA					
LENS D	7.1	43.10	2.00	3.14	1.84
LENS E	7.3	43.92	2.23	2.43	1.42
LENS F	9.9	44.80	2.25	1.88	0.63
MAIN CREEK SUB TOTAL	24.3	44.03	2.17	2.41	1.22
COMBINED RESOURCE ESTIMATE	47.4	43.36	2.20	2.66	1.75

Projection Looking West

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE - ML 46M/90

478033

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
RESOURCE LENSES LONGITUDINAL PROJECTION

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.
FIGURE No. 3.

SCALE 1:5000 0 100 200 m

5 cm

200mE 300mE 400mE 500mE 600mE 700mE

200mASL 100mASL 00mASL

MC29

Long Plains
Iron Sequence

Interbedded weathered volcanics and magnetite–pyrite beds

CS HW 028

Magnetite–pyrite units

Clay, ochre, umber

Sediments, weathered dolomite

Magnesite

Dolomitic siltstone and thin magnesite beds

Magnesite

HW Schist

99-4303

VOL. 1 of 2

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

FW Pyritic
Schist

?

?

Resource estimate
upper limit

Ⓐ Lens

20m (ETT 17m)
42.16 MgO, 2.59 CaO
2.61 SiO_2,
2.88 Fe_2O_3

Interbedded schist and carbonate

Magnesite (silicified & dolomitic)

Phyric schist

Interbedded schist and carbonate

Interbedded dolomite and magnesite

A Lens HW 045

Schist

Interbedded schist and carbonate

A Lens FW 031

CS FW 021

Silicified magnesite and dolomite

Schist and minor carbonate

Pyritic schist

348.0m

Resource estimate
lower limit

?

Carbonates above A Lens are strongly dolomitic with substantial calcareous shist interbeds

Carbonate Sequence
(200m)

478034

5 cm

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co–ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
BOWRY DEPOSIT
DDH MC29
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 4

200mE 300mE 400mE 500mE 600mE

200mASL 100mASL 00mASL −100mASL

MC37

CS HW 155

No core – weathered schist

Magnesite & dolomite

Talcose schist and carbonate

Silicified dolomite + magnesite

Calcareous schist

Cherty carbonate

Calcareous schist

Cherty carbonate

Silicified carbonates and schists

Magnesite, silicified, dolomitic

Schists, minor carbonate

Magnesite, silicified, dolomitic

C Lens HW 16

Pyritic schist

C Lens FW 3

Magnesite, dolomitic, silicified, pyritic

Schist

Carbonates above C Lens are strongly dolomitic.

Resource estimate upper limit

Ⓒ Lens

14m (ETT)
41.3 MgO, 2.00 CaO
6.44 S_iO_2,
2.10 Fe_2O_3

Resource estimate upper limit

Ⓐ Lens

8m (ETT)
40.7 MgO, 1.70 CaO
7.40 S_iO_2,
2.40 Fe_2O_3

20m (ETT)
42.07 MgO, 2.06 CaO
3.69 S_iO_2,
2.48 Fe_2O_3

FW Pyritic Schist

Magnesite, variably silicified & dolomitised minor schist bands

A Lens HW −32

A Lens FW −49

CS FW −56

Schists & carbonates

Magnesite,

Pyritic schist & carbonate

Ⓑ Lens

Carbonate Sequence (250m)

361.0m

Pyritic schist

Schist & carbonate

Pyritic schist

NOTE

B Lens not included in resource estimates because <10m

Resource estimate lower limit

Resource estimate lower limit

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

VOL 1 of 2

LEGEND

HW Schist

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- ? Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478035

5 cm

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
BOWRY DEPOSIT
DDH MC37
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 5.

100mE 200mE 300mE 400mE 500mE 600mE

MC32

200mASL

100mASL

00mASL

−100mASL

Weathered schists
iron rich sediments
CS HW 187

Cavity

Carbonate, minor schist

Interbedded carbonate & schist

HW Schist

Resource estimate upper limit

© Lens

118.5m (ETT 102m)
43.16 MgO, 2.19 CaO
2.67 SiO_2,
1.95 Fe_2O_3

Magnesite

Dolomite, minor magnesite

Magnesite

Schist & dolomite

Magnesite, dolomitic in part

CS HW 68

Dolomite, minor magnesite

Low SiO_2 (1.26)

Magnesite, dolomitic in part

A Lens would extend into this area but either magnesite grades are low (below 40% MgO) or CaO >3%

Schist

Magnesite, minor dolomite

High SiO_2 6.84

Low CaO

Magnesite, minor schist bands

Carbonate Sequence
(300m)

C Lens FW −18

Schist

Magnesite (>3% CaO)

Resource estimate lower limit

FW Pyritic Schist

CS FW −71

Magnesite

408.8m

Pyritic schist

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478036

5 cm

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
BOWRY DEPOSIT
DDH MC32
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 6.

200mE 300mE 400mE 500mE 600mE 700mE

200mASL

100mASL

00mASL

MC35

No core – schist

Resource estimate upper limit

© Lens

13m
42.8 MgO, 2.64 CaO,
0.29 Si_1O_2,
3.54 Fe_2O_3

Weathered schists

CS HW 176

HW Schist

Calcareous schists

Pyritic, calcareous schists

Magnesite, Dolomite, Schist

C Lens HW 84

Magnesite, minor schist

C Lens FW 67

Magnesite, minor schist

This low Si_1O_2 intersection may correspond with low Si_1O_2 zone in C Lens HW section in MC32

FW Pyritic Schist

Dolomitic schist

Magnesite

Schist & magnesite

CS FW 12

325.0m

Pyritic schist

Resource estimate lower limit

Carbonate Sequence
(180m)

200mE 300mE 400mE 500mE

99-4303

Vol 19 D

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

5 cm

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478037

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
BOWRY DEPOSIT
DDH MC35
SECTION LOOKING NORTH

COMPILED :	L.A.N.
DATE :	May 1988
DRAWN :	G.M.B.
REVISIONS :	
FILE No.	

SCALE 1:1000 0 20 40 m

FIGURE No. 7.

300mE 400mE 500mE 600mE 700mE 800mE

MC33

100mASL

Weathered units

CS HW 116

Cavity zone (possible fault zone?)
major core loss
prob. leached carbonate?

?

Resource estimate
upper limit

Ⓓ Lens

20m (ETT 17m)
41.6 MgO, 2.22 CaO
3.66 SiO_2
3.68 Fe_2O_3

Calcareous schists

Dolomite-magnesite

Schist

Magnesite

D Lens HW 06

D Lens FW -10

00mASL

FW Pyritic Schist

Schist
Magnesite, talcose in parts
Dolomite & magnesite
Schist
Magnesite
Schist
Magnesite
Schist
Magnesite
Schist
Magnesite
Sheared shale/possible fault zone
Schist
Dolomite
Schist
Talcose schist
Dolomite
Schist
Dolomitic magnestite
CS FW -133
Magnestite
Talcose schist
Pyritic schists
424m.0m

Carbonate Sequence
(250m)

Resource estimate
lower limit

?

-100mASL

5 cm

800mE

478038

HW Schist

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

Ver 1 of 2

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

500mE 600mE 700mE

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH MC33
SECTION LOOKING NORTH

COMPILED :	L.A.N.
DATE :	May 1988
DRAWN :	G.M.B.
REVISIONS :	
FILE No.	

SCALE 1:1000 0 20 40 m

FIGURE No. 8

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90
VOL 10f5

300mE 400mE 500mE 600mE 700mE

100mASL 00mASL −100mASL −200mASL

6m (ETT 5m)
43.51 MgO, 2.10 CaO
1.56 SiO_2,
2.40 Fe_2O_3

MC36

Mud, rubble
Small cavity

MC2

schist

20m (ETT 17m)
41.94 MgO, 3.12 CaO
0.91 SiO_2,
3.76 Fe_2O_3

40m (ETT 35m)
43.8 MgO, 1.65 CaO
(? 5% SiO_2 ?,)
3.23 Fe_2O_3

Magnesite, very minor schist bands

HW 072

Resource estimate upper limit

10m (ETT 8.5m)
40.95 MgO, 2.08 CaO
8.86 SiO_2,
1.33 Fe_2O_3

HW 050

FW 033

Magnesite, dolomitic, silicified in part.
Water worn in part FW 045

Ⓓ Lens

schist

HW Schist

F Lens may extend into this area, but with CaO increasing above 3% in depth towards MC36

Resource estimate upper limit

19m (ETT 17m)
43.73 MgO, 1.52 CaO
4.08 SiO_2,
0.71 Fe_2O_3

Dolomitic magnesite

Schist

Magnesite

Schist

Ⓔ Lens

Magnesite, minor schist bands

HW −24

Apparent offset due to section geometry

FW −38

HW −37

FW −48

Magnesite

Schist

HW −59

Amphibolite (schist)

HW −66

FW Pyritic Schist

Ⓕ Lens

HW −76

305.7m

Hole stopped in magnesite

Calcareous schist

Ⓓ Lens

23m (ETT 20m)
45.3 MgO, 2.8 CaO
<1% SiO_2,
1.2 Fe_2O_3

FW −96

ETT 16m
44.21 MgO, 3.99 CaO
0.15 SiO_2,
0.38 Fe_2O_3

18m (ETT 15m)
43.3 MgO, 2.13 CaO
2.90 SiO_2,
0.85 Fe_2O_3

Dolomitic magnesite

Schist

Dolomitic magnesite

28m (ETT 24m)
43.96 MgO, 1.87 CaO
3.98 SiO_2,
1.30 Fe_2O_3

Resource estimate lower limit

Magnesite water worn
(magnesite>40% MgO but >3% CaO)

Resource estimate lower limit

CS FW −197

411.0m

Pyritic schist

Magnesite, silicified calcareous

Dolomite – magnesite

Carbonates, schists

Carbonate Sequence
(400m)

NOTE

No down hole survey data available for MC2 (1972). If hole straighter and more southerly bearing, it would relate better to MC36.

NOTE

These isolated lenses not included in resource estimate

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478039

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH's MC2 and MC36
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.
FIGURE No. 9

SCALE 1:1000 0 20 40 m

5 cm

300mE 400mE 500mE 600mE 700mE

100mASL 00mASL −100mASL −200mASL

6m (ETT 5m)
43.51 MgO, 2.10 CaO
1.56 Si_1O_2,
2.40 Fe_2O_3

MC36

Mud, rubble
Small cavity

MC2

schist

20m (ETT 17m)
41.94 MgO, 3.12 CaO
0.91 Si_1O_2,
3.76 Fe_2O_3

40m (ETT 35m)
43.8 MgO, 1.65 CaO
(? 5% Si_1O_2 ?,)
3.23 Fe_2O_3

Magnesite, very minor schist bands

HW 072

Resource estimate upper limit

10m (ETT 8.5m)
40.95 MgO, 1.52 CaO
8.86 Si_1O_2,
1.33 Fe_2O_3

HW 050

FW 033

Magnesite, dolomitic, silicified in part.
Water worn in part FW 045

Ⓓ Lens

HW Schist

F Lens may extend into this area, but with CaO increasing above 3% in depth towards MC36

Resource estimate upper limit

10m (ETT 8.5m)
40.95 MgO, 1.52 CaO
8.86 Si_1O_2,
0.71 Fe_2O_3

Dolomitic magnesite

Schist

Magnesite

Schist

Ⓔ Lens

Magnesite, minor schist bands

HW −24

Apparent offset due to section geometry

FW −38

HW −37

FW −48

Magnesite

Schist

HW −59

Amphibolite (schist)

HW −66

FW Pyritic Schist

Ⓕ Lens

HW −76

305.7m

Hole stopped in magnesite

Calcareous schist

23m (ETT 20m)
45.3 MgO, 2.8 CaO
<1% Si_1O_2
1.2 Fe_2O_3

Ⓓ Lens

FW −96

ETT 16m
44.21 MgO, 3.99 CaO
0.15 Si_1O_2,
0.38 Fe_2O_3

18m (ETT 15m)
43.3 MgO, 2.13 CaO
2.90 Si_1O_2,
0.85 Fe_2O_3

Dolomitic magnesite

Schist
Dolomitic magnesite

28m (ETT 24m)
43.96 MgO, 1.87 CaO
3.98 Si_1O_2,
1.30 Fe_2O_3

Resource estimate lower limit

Magnesite water worn
(magnesite>40% MgO but >3% CaO)

Resource estimate lower limit

CS FW −197

411.0m

Pyritic schist

Magnesite, silicified calcareous

Dolomite − magnesite

Carbonates, schists

Carbonate Sequence
(400m)

NOTE

No down hole survey data available for MC2 (1972). If hole straighter and more southerly bearing, it would relate better to MC36.

NOTE

These isolated lenses not included in resource estimate

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co−ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478040

5cm

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE − ML 46M/90

99-4303

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH's MC2 and MC36
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 9.

200mE 300mE 400mE 500mE 600mE

100mASL 00mASL −100mASL −200mASL

MC30 MC1 MC34

Clay & magnesite rubble

Mud, cavity

Mud, cavity, rubble

Resource estimate upper limits

148.6m (ETT 120m)
44.06 MgO, 2.91 CaO
0.86 S_1O_2,
1.10 Fe_2O_3

E Lens HW 64

9m (ETT 7m)
44.49 MgO, 2.34 CaO
0.55 S_1O_2,
1.42 Fe_2O_3

Resource estimate upper limits

F2 Lens

F1 Lens

Difficult to collate assays. Appear to be semi-quatitative

E Lens FW 19

57.7m (ETT 47m)
43.9 MgO, 2.48 CaO
1.42 S_1O_2,
1.50 Fe_2O_3

F1 HW 6

E Lens

Resource estimate upper limit

F1 HW −9

F2 HW −31

Resource estimate lower limits

43–44% MgO
low S_1O_2
CaO 3–5 ??

8m (ETT 7m)
41.9 MgO, 2.82 CaO
3.41 S_1O_2,
2.72 Fe_2O_3

F2 FW −39

CS FW −46

22m (ETT 17m)
44.76 MgO, 2.67 CaO
0.1 S_1O_2,
0.63 Fe_2O_3

Pyritic schists

245.9m

18m (ETT 15m)
43.99 MgO, 2.05 CaO
2.26 S_1O_2,
1.47 Fe_2O_3

13m (ETT 10m)
45.16 MgO, 2.40 CaO
0.08 S_1O_2,
0.66 Fe_2O_3

314.2

Hole abandoned in magnesite

Resource estimate lower limits

FW Pyritic Schists

D and E lenses appear to extend towards MC34 but CaO increases >3%

This carbonate section generally >40% MgO, but >3% CaO

D Lens

D Lens HW −120

D Lens FW −135

CS FW −274

514.0m

Pyritic schist

interbedded schist & magnesite

Dolomite

Cavity

>40% MgO

Cavity

Schist

Weathered schist

HW Schists

No core
brown mud = schist

CS HW 060

Dolomite, minor magnesite sheared, talcose in places

Schist

Magnesite, minor schist

Dolomite

Dolomite, minor magnesite

Talcose magnesite

Dolomitic magnesite

Dolomite, minor magnesite

Magnesite

Dolomite, magnesite

Dolomitic magnesite

Dolomite, magnesite

Dolomitic magnesite

Schist

Magnesite

Schist

Magnesite

Schist, calcareous

Dolomite, magnesite

Magnesite

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

Carbonate Sequence
(370m)
(note: section approx 15° to strike of stratigraphy)

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

478041

5 cm

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH's MC1, MC30 & MC34
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 10.

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

178042

300mE 400mE 500mE 600mE 700mE 800mE

200mASL 100mASL 00mASL −100mASL

MC31

MC28

No core

Possible EW fault, dipping south, offsets

Weathered schist, clays

CS HW 160

CS HW 150

Schists

Pug

Clay, schist, cavities

Magnesite, dolomitic

Interbedded magnesite, talcy schists

HW Schist

MC28 projected oblique to section (see plan)

Calcareous schist

Dolomite, magnesite

Schist, dolomite

Calcareous schist

Dolomitic magnesite, minor schist

Dolomite

Interbedded schists and carbonates

Cavity

178.0m

Dolomitic magnesite.

Dolomitic magnesite.

Dolomitic magnesite.

Dolomite

F Lens HW −5

Detailed assays from MC28 not available; bulked assays suggest no intervals >40% MgO, <3% CaO, >10m ETT.

Only "spot" samples appear to have been taken.

?

Resource estimate upper limit

Ⓕ Lens

22m (ETT)
43.7 MgO, 1.86 CaO
4.04 SiO_2,
0.61 Fe_2O_3

FW Pyritic Schist

Carbonate Sequence (200m)

F Lens FW −27

CS FW −35

Magnesite

Magnesite, cavity zone

346.0m

Pyritic schist

Carbonate Sequence (200m)

Resource estimate lower limit

?

LEGEND

- Digitised surface profile provided by GTR
- II Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- Uncertain geological boundaries
- ETT Estimated True Thickness
- FW, HW Footwall, Hangingwall
- CS Carbonate Sequence

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co-ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

5 cm

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH's MC28 & MC31
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 11.

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90

100mE 200mE 300mE 400mE 500mE 600mE

200mASL 100mASL 00mASL −100mASL

MC27

No core

CS HW 146

Dolerite

HW Schist

Magnesite

Interbedded magnesite and schist

Interbedded magnesite and schist

Magnesite

Magnesite, dolomitic in part

Interbedded schist and carbonate

FW Schist

Schist, calcareous

Magnesite

Schist, calcareous

Magnesite, dolomitic

Schist

CS FW −43

Dolomitic magnesite

369.0m

Pyritic–magnetite schists

Carbonate Sequence
(260m)

NOTE

Only available assay data is spot assays.
Bulked assays on old sections suggest
no assays >40% MgO, <3%CaO ETT

478043

LEGEND

- Digitised surface profile provided by GTR
- II — Dolomitic or calcareous
- Magnesite
- Schist (undifferentiated)
- Clays
- Breccia or broken/cavity zones
- Principal geological boundaries
- ? — Uncertain geological boundaries
- ETT — Estimated True Thickness
- FW, HW — Footwall, Hangingwall
- CS — Carbonate Sequence

5 cm

NOTE

This section is essentially a dip profile drawn in the plane of the drill hole. East co–ordinates are specific to this section and do not relate to a grid or base line covering the whole deposit. The easting is thus to be used for measurements on this section only.

NEWNHAM EXPLORATION AND MINING SERVICES
Serving the Minerals Industry

GOLDEN TRIANGLE RESOURCES
MAIN CREEK PROJECT
MAIN CREEK DEPOSIT
DDH MC27
SECTION LOOKING NORTH

COMPILED : L.A.N.
DATE : May 1988
DRAWN : G.M.B.
REVISIONS :
FILE No.

SCALE 1:1000 0 20 40 m

FIGURE No. 12.

NEWNHAM EXPLORATION & MINING SERVICES

GOLDEN TRIANGLE RESOURCES NL

MAIN CREEK MAGNESITE PROJECT

(Western Tasmania)

MAGNESITE RESOURCE ESTIMATE

JUNE, 1998

Volume 2 of 2
(Appendices)

Lindsay Newnham, B.Sc., F.A.I.M.M.

Newnham Exploration & Mining Services
P O Box 132, Riverside, 7250
Tasmania

10 June, 1998

99-4303

MAGNESITE RESOURCE ESTIMATE
MAIN CK MAGNESITE PROJ.
GOLDEN TRIANGLE – ML 46M/90
vol 2 of 2

APPENDIX A

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Commenced:	21 Jan 98
Completed:	04 Feb 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
.To test the southern end of the Bowry magnesite deposit in the immediate footwall of the Long Plains magnetite deposit.

Comments on Completion
a 20m. intersection, 17m. estm. true thickness, of high grade magnesite was intersected near the FW of a 206 m (ETT) thick carbonate unit, dipping 70 to the east. Pyrite-magnetite mineralisation of the Long Plains deposit was intersected on the HW of this carbonate formation

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,396,934	347,774	264	- 50	250

Length (m)
348.0

Hole Size	
To (m)	Size
27.5	PQ
110.7	HQ
348.0	NQ

Significant Core Loss Zones		
From	To	%Rec.
29.0	37.8	<10
48.6	57.6	50
72.6	77.6	25
84.6	89.6	8

Hole Condition on Completion
.PQ stuck and left in hole. All other steel removed.

Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
285.9	305.9	305.9	magnesite, weakly silicified and dolomitised	20.0	42.16	2.59	2.61	2.88			

DOWN HOLE SURVEY DATA

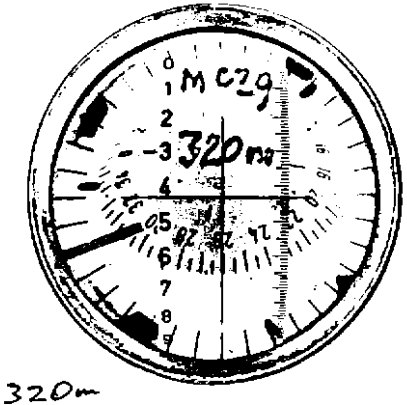
COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	250					262.00		0.00		5,396,940.0		347,784.0
0	-50	250	0	60	60	45.96	216.04	38.57	38.57	-13.19	5,396,926.8	-36.24	347,747.8
120	-51	260	60	145	85	66.06	149.98	53.49	92.06	-9.29	5,396,917.5	-52.68	347,695.1
170	-49	277	145	195	50	37.74	112.24	32.80	124.86	4.00	5,396,921.5	-32.56	347,662.5
220	-48	270	195	245	50	37.16	75.09	33.46	158.32	0.00	5,396,921.5	-33.46	347,629.1
270	-47	267	245	295	50	36.57	38.52	34.10	192.42	-1.78	5,396,919.7	-34.05	347,595.0
320	-46	272	295	334	39	28.05	10.47	27.09	219.51	0.95	5,396,920.7	-27.08	347,567.9
348	-45	272	334	348	14	9.90	0.57	9.90	229.41	0.35	5,396,921.0	-9.89	347,558.0
348													

MC29

Collar: – 50

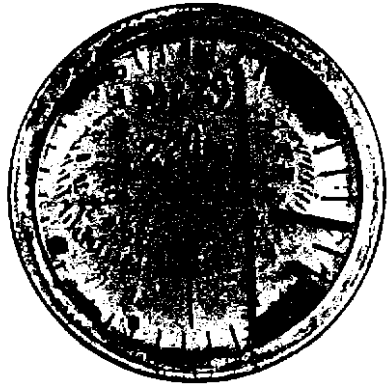
238 Mag/250 AMG



320m

– 46° dip.

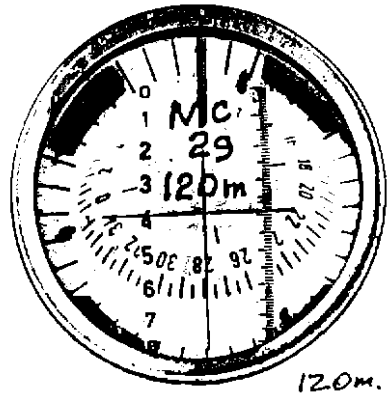
260 Mag: 272 AMG.



220m:

– 48 dip.

258 Mag: 270 AMG



120m.

– 51 dip

279 Mag: 291 AMG.

270m.

– 47 dip.

255 Mag: 267 AMG

170m. – 49 dip

265 Mag: 277 AMG

4780418

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To						
.0.0	2.0	**.IRONSTONE RUBBLE**	0.0	2.0	25	0.0	5.5	0								
2.0	6.7	**CLAYSTONE:** Completely weathered schistose volcanics (?)	2.0	3.5	50											
			3.5	5.5	75											
			5.5	7.5	75	5.5	9.5	0								
6.7	10.5	**PYRITIC MAGNETITE:** Massive magnetite and pyrite, intensely weathered.	7.5	8.5	80											
			8.5	9.5	70											
			9.5	10.5	60	9.5	13.2	0								
10.5	12.9	**CLAYSTONE:** Intensely weathered and broken schistose volcanics (?), minor magnetite;	10.5	12.5	75											
12.9	16.9	**PYRITIC MAGNETITE:** very broken and weathered magnetite and disseminated pyrite;	12.5	15.5	100	13.2	16.2	16								
			15.5	16.5	80											
16.9	27.5	**WEATHERED VOLCANICS (?):** very weathered volcanics with minor disseminatedpyrite and sparse green serpentinite as veinlets BCA 45	16.5	17.5	100	16.2	19.0	0								
			17.5	18.5	95											
			18.5	27.5	100	19.0	22.3	10								
						22.3	27.5	0								
27.5	29.8	**PYRITIC MAGNETITE:** oxidised and broken magnetite with disseminated pyrite; reduced to HQ at 27.5:	27.5	29.0	100	27.5	32.2	15								
29.8	34.8	**WEATHERED VOLCANICS (?) :** light brown, very weathered volcanics (?) with minor pyrite;	29.0	33.3	40	32.2	40.2	15								
34.8	37.9	**PYRITIC MAGNETITE:** weathered pyritic magnetite with minor green serpentine bands; broken and weathered;	33.3	36.1	40											
			36.1	37.8	24											
37.9	47.1	**WEATHERED INTRUSIVE:** fine grained intrusive (?) with sparse green serpentine on fractures; very weathered;	37.8	38.3	80	40.2	44.3	40								
			38.3	39.5	90	44.3	48.6	25								
			39.5	44.7	100											
			44.7	47.2	80											

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
47.1	52.5	**PYRITIC MAGNETITE:** leached, weathered and broken.	47.2	48.6	100	48.6	54	0								
			48.6	51.6	50											
52.5	57.6	**PYRITIC MAGNETITE:** very weathered and oxidised, broken, poor recoveries.	51.6	54.6	60	54	60.1	10								
			54.6	57.6	40											
57.6	60.1	**DECOMPOSED SEDIMENTS (?) :** purple and orange talcose-micaceous clays; possibly decomposed magnesite (?).	57.6	60.1	75											
60.1	65.3	**PYRITIC MAGNETITE:** very weathered, and broken in places; talcose zones;				60.1	64.8	15								
			60.1	62.7	100											
			62.7	65.2	80											
65.3	67.5	**TALC-MAGNETITE ROCK:** very soft light gray massive talc rockwith minor patches magnetite;	65.2	66.6	80	64.8	69.0	0								
67.5	78.0	**CLAY with MINOR UMBER AND OCHRE:** very weathered sediment, possibly magnesite;	66.6	69.6	90	69.0	77.7	0								
			69.6	72.6	70											
78.0	89.3	**SEDIMENT, WEATHERED DOLOMITE (?) :** very soft, clayey weathered sediment; possibly weathered carbonate; BCA 75; cavity > 2m. at 87 m. significant core loss in this interval;	72.6	75.6	25											
			75.6	77.6	25	77.7	81.6	2								
			77.6	78.3	100	81.6	89.6	4								
			78.3	81.0	90											
			81.0	83.4	100											
			83.4	84.6	85											
			84.6	89.3	8											
89.3	92.3	**MAGNESITE:** white crystalline magnesite, with magnesite rubble on HW; dark gray dolomitic component; 90.4-90.6 m: dark gray dolomitic siltstone; minor quartz veining; joint surfaces with iron staining;	89.3	92.3	100	89.6	93.8	55	89.6	90.4	36.08	3.38	12.89	3.52		
									90.6	92.2	33.41	5.34	11.6	5.67		
92.3	98.4	**DOLOMITIC SILTSTONE:** dark gray well bedded dolomitic siltstone, cut by numerous 1-5 mm white-cream crystalline carbonate veins; BCA 50;	92.3	98.4	100	93.8	98.4	65								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
92.3	98.4	cont..... most fractures parallel bedding; widely spaced jointing 30CA, dipping opposite to bedding;														
98.4	108.7	**INTERBEDDED MAGNESITE & SILTSTONE:** dark gray siltstone with carbonate beds as follows: 98.4-99.2: mottled crystalline magnesite and dolomite; 99.5-100.5: crystalline magnesite; 101.0-101.7: crystalline magnesite; 101.8-102.9: mottled magnesite and dolomite; 103.0-104.6: mottled magnesite and dolomite; 105.2-105.6: magnesite; 105.8-107.3: magnesite; siltstone units are moderately broken with fractures parallel bedding and typically talcose	98.4	108.7	100	98.4	102.7	75	98.4	99.0	36.15	5.77	6.42	4.56		
						102.7	107.2	70	99.5	100.5	38.34	6.72	2.63	3.6		
						107.2	110.7	75								
									101.0	101.7	40.09	2.97	5.94	3.28		
									101.8	102.9	39.74	3.42	5.24	4.11		
									103.0	104.6	37.66	6.41	4.77	3.24		
									105.2	105.6	38.31	4.84	5.72	5.02		
									105.8	107.3	37.74	6.09	4.78	3.96		
108.7	125.5	**MAGNESITE:** reduced to NQ at 110.7 m; massive and siliceous magnesite, mottled texture; patches and veins of gray and white chalcedonic quartz; 119.1-119.3: pyritic schist; ground conditions excellent; widely spaced fractures 60 CA, with ocassional 30 CA fracturing;	108.7	125.5	100	110.7	115.4	90	108.7	109.1	30.82	5.35	20.75	3.65		
						115.4	120.2	90								
						120.2	125.0	100	109.3	110.7	32.71	3.9	20.67	2.69		
									110.7	111.7	30.39	2.8	28.83	1.97		
									111.7	112.7	31.44	14.46	6.63	1.58		
									112.7	113.7	30.84	9.79	15.48	1.68		
									113.7	114.7	32.82	2.77	22.96	2.27		
									114.7	115.7	24.28	21.17	9.91	1.26		
									115.7	116.7	25.77	19.48	10.52	1.27		
125.5	153.8	**INTERBEDDED CARBONATE AND SCHIST:** mottled white and gray dolomitic and siliceous magnesite interbedded with dark gray schists speckeled and streaked with white carbonate; 2-3 % disseminated pyrite in schists; carbonate units commonly gray and hard due to silicification; mottled zones have brecciated appearance in places, with large angular fragments of white magnesite "replaced" by gray siliceous dolomite; SCA 60; excellent ground conditions	125.5	153.8	100	125.0	129.6	90	116.7	117.7	24.97	19.78	11.5	1.03		
						129.6	134.4	95	117.7	119.0	26.4	20.04	8.51	1.56		
						134.4	139.1	75	119.4	120.4	35.73	1.01	18.79	3.33		
						139.1	143.8	90	120.4	121.4	30.02	15.56	8.09	1.45		
						143.8	148.4	80	121.4	122.4	30.01	16.99	6.23	0.86		
						148.4	153.0	90	122.4	123.4	34.36	8.6	9.12	1.08		
									123.4	124.4	30.7	15.1	7.82	0.9		
									124.4	125.5	34.37	7.49	11.04	2.58		
									127.6	128.6	34.52	3.11	16.66	3.94		
									128.6	129.6	34.47	1.51	18.43	3.32		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
153.8	175.8	**MAGNESITE, silicified and dolomitic:** cream-white fine grained magnesite intermixed with light gray-translucent chalcedonic quartz and dark gray siliceous dolomite; irregular patches crystalline magnesite and quartz; widely spaced jointing 60 CA; ground conditions are excellent with most fractures being driller fractures;	153.8	175.8	100	153	157.6	95	129.6	131.2	35.87	1.52	15.48	4.94		
						157.6	176	100								
									131.4	132.4	36.85	2.89	10.47	4.40		
									132.4	133.8	39.86	1.99	7.23	3.86		
									134.1	134.7	34.28	5.56	12.28	4.29		
									135.1	136.8	39.66	3.06	3.61	5.54		
									136.9	137.8	36.56	4.71	3.28	7.70		
175.8	198.4	**PYRITIC SCHIST:** dark gray schist with streaky-speckeled appearance due to white carbonate component; 2-5% coarse euhedral pyrite; some darker units moderately magnetic; SCA 30-60 but generally 40-50;	175.8	198.4	100	176.0	185.5	100	143.9	145.1	19.13	21.80	12.62	5.71		
						185.5	190.0	90								
						190.0	194.8	100	146.9	148.9	21.86	3.43	44.40	2.51		
						194.8	199.4	65								
									149.4	150.4	20.69	2.19	45.77	4.67		
									152.8	153.6	29.50	0.42	30.02	4.69		
198.4	226.3	**INTERBEDDED SCHIST and CARBONATES:** **198.4-205.6 m:** silicified pinkish dolomite with unusual ornate texture giving appearance of combined chemical replacement and brecciation; disseminated pyrite 1-2% **205.6-207.8 m:** dark gray pyritic schist: SCA 50: **207.8-226.3 m:** zone of interbedded narrow bands talcose-pyritic schist and dolomite-magnesite, extensively silicified with minor pyrite along replacement boundaries; minor talc bands in carbonates; talcose nature of schists results in poor ground conditions in places, with fracturing along schistosity at 50 CA and 30 CA jointing;	198.4	226.3	100	199.4	204.2	100	153.8	154.6	34.78	0.33	17.81	5.68		
						204.2	208.6	75	154.7	155.7	37.14	1.93	11.36	4.80		
						208.6	213.2	70	155.7	156.7	34.12	0.93	20.88	4.21		
						213.2	217.9	85	156.7	157.7	34.01	1.79	19.38	3.81		
						217.9	222.5	90	157.7	158.7	34.40	0.86	19.86	3.79		
						222.5	225.7	90	158.7	159.7	38.41	1.32	7.34	5.79		
									159.7	160.7	35.24	0.92	16.87	5.04		
									160.7	161.7	35.93	1.27	14.22	5.19		
									161.7	162.7	37.14	2.71	10.64	4.49		
									162.7	163.7	36.71	1.65	14.14	4.42		
									163.7	164.7	39.14	1.14	10.94	3.35		
									164.7	165.7	36.49	1.44	17.04	2.78		
									165.7	166.7	31.71	1.87	26.00	2.89		
									166.7	167.7	37.18	2.70	13.49	2.70		
									167.7	168.7	37.16	1.84	14.38	3.29		
									168.7	169.7	35.57	1.72	18.05	2.93		
226.3	251.8	**MIXED SILICIFIED DOLOMITE and MAGNESITE:** light gray dolomitic carbonates extensively silicified; large masses recrystallised magnesite and quartz; 1% pyrite along replacement boundaries; stylolites with pyrite common below 238 m;	226.3	251.8	100	225.7	231.1	100	169.7	170.7	37.06	1.61	15.00	2.72		
						231.1	235.6	90	170.7	171.7	34.78	1.83	19.13	2.62		
						235.6	240.3	90	171.7	172.7	38.77	1.33	12.32	2.63		
						240.3	244.8	90	172.7	173.7	35.09	1.56	19.68	2.92		
						244.8	249.5	100	173.7	174.7	37.78	0.99	14.32	3.08		
						249.5	254.2	90	174.7	176.1	36.56	0.94	16.65	3.65		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	Mg O	CaO	SiO_2	Fe_2O_3		
226.3	251.8	cont.... 236.6 m: 200 mm. pyritic schist band: core very competent with wide spaced joint set 50 CA;							199.4	201.4	27.55	9.26	17.14	5.60		
									201.4	203.4	21.02	16.62	23.01	2.57		
									216.8	218.8	34.37	3.28	15.01	4.62		
251.8	267.0	**INTERBEDDED SCHIST AND CARBONATES:** dark gray pyritic schist interbedded with light gray - white mottled carbonates (mixture of dolomite and magnesite); extensive silicification to the point of chert development in places; trace pyrite disseminated throughout carbonates; SCA 50; core very competent;	251.8	267.0	100	254.2	258.8	90	226.3	228.3	24.27	19.47	11.98	2.11		
						258.8	263.3	100								
						263.3	267.9	95	231.1	233.1	19.41	26.82	6.42	3.20		
									233.1	235.1	19.64	27.48	6.81	2.21		
									238.4	240.4	19.96	28.24	4.56	1.87		
									246.6	247.6	19.89	28.07	6.43	1.73		
									255.5	256.6	27.91	5.97	22.63	5.27		
267.0	279.9	**SCHIST WITH MINOR CARBONATE BEDS:** dark gray schists, 1-2% disseminated pyrite; uniform SCA 60; 271.8-272.5: carbonate, mottled dolomite and magnesite, silicified; 278.2-279.4: silicified dolomite;	267.0	279.9	100	267.9	272.5	70	260.6	261.8	24.54	2.92	37.07	4.04		
						272.5	277.1	90								
						277.1	281.7	90								
279.9	309.2	**SILICIFIED MAGNESITE AND DOLOMITE:** mottled white-gray mixed magnesite and dolomite with silicification overprint; trace pyrite(<1%) associated with dark gray dolomite or silicified zones- typically not in purer magnesite zones; appears to be most promising zone in this hole; ground conditions excellent; widely spaced joint pattern 60 CA;	279.9	309.2	100	281.7	305.1	100	279.9	280.9	40.94	2.45	1.33	5.02		
						305.1	309.7	95	280.9	281.9	37.87	1.84	12.36	2.94		
									281.9	282.9	31.94	1.90	26.17	2.39		
									282.9	283.9	29.60	5.12	25.05	2.20		
									283.9	284.9	36.61	6.90	5.37	3.68		
									284.9	285.9	38.54	6.37	2.21	3.66		
									285.9	286.9	42.37	1.61	3.87	3.15		
									286.9	287.9	40.88	1.76	6.93	2.60		
									287.9	288.9	42.26	2.08	3.94	2.76		
309.2	318.8	**INTERBEDDED SCHIST AND CARBONATE:** carbonate as in unit above but with increasing schist component down hole; schist 2-5% pyrite;	309.2	318.8	100	309.7	314.4	95	288.9	289.9	42.32	1.96	3.00	3.00		
						314.4	319.0	95	289.9	290.9	42.63	2.11	2.45	2.74		
									290.9	291.9	41.19	3.26	3.22	2.64		
									291.9	292.9	41.67	2.85	3.13	2.91		
318.8	348.0	**SCHIST:** alternating light-dark gray units to 324.5 m., then more uniform dark gray-black;	318.8	348.0	100	319.0	323.5	70	292.9	293.9	41.08	3.91	1.19	3.23		
									293.9	294.9	42.15	3.73	0.32	3.12		
									294.9	295.9	41.48	2.35	3.36	3.04		
						323.5	328.0	75	295.9	296.9	40.05	3.15	6.08	2.77		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
318.8	348.0	cont..... calcareous in lighter intervals and pyritic; weakly magnetic in places; fine carbonate veining throughout; **330-330.9**: 900 mm. quartz-carbonate-sphalerite-magnetite vein; carbonate is pinkish in color; sphalerite 10-15 % in central section of vein; **330.9-332.0**: carbonate veining very broken and leached (possible water channel); **332-348.0**: dark gray schists, strongly leached and broken in places; unit possibly very porous; approx 5% coarse euhedral pyrite; SCA 50 and constant;				328.0	332.5	30	296.9	297.9	42.84	1.47	2.51	3.07		
						332.5	337.0	50	297.9	298.9	43.87	1.36	1.54	2.95		
						337.0	341.6	75	298.9	299.9	42.85	1.45	3.67	2.68		
						341.6	345.1	85	299.9	300.9	42.24	3.46	0.62	3.01		
						345.1	348.0	20	300.9	301.9	44.12	1.24	1.62	2.84		
									301.9	302.9	43.82	2.20	0.26	2.87		
									302.9	303.9	41.66	4.86	<0.05	2.76		
									303.9	304.9	41.30	3.97	3.60	2.40		
									304.9	305.9	42.42	3.05	0.89	3.21		
									306.1	307.1	23.96	13.77	22.94	1.83		
									307.1	308.1	29.60	7.24	21.56	2.47		
									308.1	309.2	30.11	5.54	22.39	3.10		
									310.1	311.1	30.32	2.64	25.69	3.97		
									311.2	313.0	31.30	9.16	14.18	2.76		
		END of HOLE							313.2	314.2	31.87	13.29	6.49	2.46		
									314.2	315.2	29.44	4.02	27.05	2.76		
									317.1	318.8	26.82	12.91	17.15	2.81		
									342.0	343.0						<0.01
									343.0	344.0						<0.01
									344.0	345.0						<0.01

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ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 1**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 29

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
285.9	286.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005	47.50	<10	<2	<3	29	<3	<5	
286.9	287.9	<0.05	<0.01	<0.01	0.18	<0.005	<0.005	47.50	<10	2	<3	21	<3	<5	
287.9	288.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	48.90	<10	<2	<3	22	<3	<5	
288.9	289.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005	49.50	<10	2	<3	23	<3	<5	
289.9	290.9	<0.05	<0.01	<0.01	0.19	<0.005	<0.005	49.90	<10	<2	<3	24	<3	<5	
290.9	291.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	49.30	<10	<2	<3	23	3	<5	
291.9	292.9	<0.05	<0.01	<0.01	0.24	<0.005	<0.005	49.20	<10	<2	<3	21	<3	<5	
292.9	293.9	<0.05	<0.01	<0.01	0.25	<0.005	<0.005	49.70	<10	<2	3	35	3	5	
293.9	294.9	<0.05	<0.01	<0.01	0.22	<0.005	0.020	50.20	<10	<2	<3	24	3	<5	
294.9	295.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005	48.90	<10	<2	<3	21	<3	<5	
295.9	296.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	47.40	<10	<2	<3	21	<3	<5	
296.9	297.9	<0.05	<0.01	<0.01	0.20	<0.005	0.010	49.50	<10	<2	<3	22	<3	<5	
297.9	298.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	50.10	<10	<2	<3	21	<3	6	
298.9	299.9	0.18	<0.01	<0.01	0.19	<0.005	<0.005	48.80	<10	2	<3	23	<3	5	
299.9	300.9	<0.05	<0.01	<0.01	0.21	<0.005	0.020	50.10	<10	<2	<3	20	<3	6	
300.9	301.9	<0.05	<0.01	<0.01	0.17	<0.005	0.020	50.30	<10	<2	<3	23	<3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Commenced:	22 Jan 98
Completed:	02 Feb 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
To test the footwall section of the Main Creek magnesite deposit above previously drilled MC 1

Comments on Completion
collared in middle of main magnesite formation and tested western half of deposit; intersected 140 m (ETT) good quality magnesite, including 36 m (ETT) high grade material on FW: surface to 27 vm. strongly weathered and cavernous; magnesite ground conditions generally excellent; high grade FW section reasonably competent but soft and water bearing in part- strong water flows recorded;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,399,192	346794	130	-50	240

Length (m)
246

Hole Size	
To (m)	**Size**
32.8	PQ
105.0	HQ
246.0	NQ

Significant Core Loss Zones		
From	**To**	**%Rec.**
0.0	18.4	30-50
18.4	35.1	0

Hole Condition on Completion
all steel removed from hole; plug placed to stop water flows; collar pipe placed in hole;

Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
35.1	204.0	100	massive magnesite, minor schist bands, dolomitic in part	160.7 (excludes combined 8.2 m schist)	43.62	2.96	0.87	1.12			
including a FW zone: 162.0	204.0	100	magnesite, fine grained, "chalky", water bearing, minor dolomite	42.0	44.72	2.94	0.12	0.68			

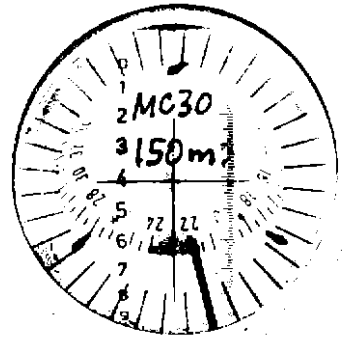
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

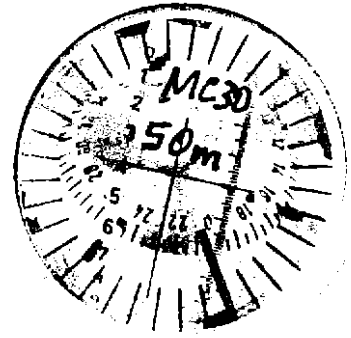
Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	240					130.00		0.00		5,399,192.0		346,794.0
0	-50	240	0	25	25	19.15	110.85	16.07	16.07	-8.03	5,399,184.0	-13.92	346,780.1
50	241	-50	25	65	40	34.98	75.86	-19.39	-3.32	-12.47	5,399,171.5	14.86	346,794.9
80	241	-50	65	115	50	43.73	32.13	-24.24	-27.56	-15.58	5,399,155.9	18.57	346,813.5
150	242	-49	115	198	83	73.28	-41.15	-38.97	-66.53	-25.56	5,399,130.4	29.41	346,842.9
246	243	-48	198	246	48	42.77	-83.92	-21.79	-88.32	-14.58	5,399,115.8	16.19	346,859.1
246													

478057

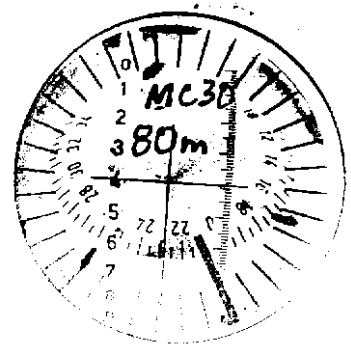
MC 30



150m.
-49 Dip.
230 Mag 242 AMG.



50m
-50 dip
229 Mag 241 AMG.



80m.
-50 dip.
229 Mag 241 AMG

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	15.2	**CLAY and MAGNESITE RUBBLE:** orange and light brown clay; **5.8 - 7.0:** clay contains white magnesite rubble; **9.5 - 10.5:** only 0.2 m. core recovered;	0.0	3.0	25	0.0	15.2	0								
			3.0	4.0	80											
			4.0	5.0	70											
			5.0	6.0	80											
			6.0	7.5	80											
			7.5	9.5	45											
15.2	17.2	**MASSIVE MAGNESITE minor dolomite:** massive magnesite with light gray patches and streaks; magnesite crystalline in part; sharp HW contact with clay, rubbly FW; broken and partly weathered below 61.0 m; soft white clay on fracture zones parallel to core axis;	9.5	10.5	20	15.2	16.2	100	15.2	16.2	43.38	3.39	<0.05	1.57		
			10.5	11.5	60	16.2	17.2	60	16.2	17.2	44.42	2.40	0.12	1.69		
			11.5	12.5	40											
			12.5	13.5	50											
			13.5	15.0	35											
			15.0	16.1	100											
			16.1	17.2	90											
17.2	18.4	**MAGNESITE and SCHIST RUBBLE:**	17.2	18.4	30	17.2	18.4	0								
18.4	35.1	**MUD - CAVITY:** cavity zone filled with chocolate coloured mud; 32.8-33.4 and 35.1-35.2: minor white magnesite zones; 34.8-35.0 m: talcose schist rubble; these units could be remnant beds or large boulders; reduced to HQ at 32.8 m;	18.4	35.1 (12 m. mud)	0	18.4	35.1	0								
35.1	205.9	**MASSIVE MAGNESITE minor schist bands:** sharp contact with mud filled cavity above; massive white magnesite, crystalline in parts; pervasive mottled gray coloration due to minor dolomitisation and silicification(?); thin schist bands: 36.4-36.7: SCA 10; 39.4-40.4: SCA 40; 100.1-101.1: SCA 60; schist dark gray and talcose; **90.7:** semi massive pyrite in magnesite as large blebs and veinlets; core generally very competent with most breaks being driller breaks; RQD's typically 100% with few minor broken zones: 42.6-42.7 m., 63.6-63.8 m., 94.8-94.9m	35.1	205.9	100	35.1	36.4	90	35.1	36.4	42.41	2.44	3.97	2.03		
						36.4	36.8	0	36.8	37.8	43.82	1.78	2.05	2.15		
						36.8	39.4	100	37.8	39.4	43.08	3.05	2.22	1.99		
						39.4	40.4	10								
						40.4	63.6	100	40.4	41.4	41.25	5.17	1.13	2.23		
						63.6	63.8	0	41.4	42.4	42.83	3.81	1.18	1.74		
						63.8	94.8	100	42.4	43.4	42.20	4.50	0.70	1.52		
						94.8	100.0	90	43.4	44.4	44.39	2.72	0.49	1.46		
						100.0	101.1	40	44.4	45.4	42.96	3.87	0.59	1.45		
						101.1	116.3	100	45.4	46.4	42.40	5.08	0.35	1.37		
						116.3	120.9	90	46.4	47.4	43.16	3.87	0.43	1.41		
						120.9	125.5	90	47.4	48.4	43.17	3.72	0.90	1.38		
						125.5	130.0	90	48.4	49.4	44.46	2.41	0.63	1.46		
						130.0	134.3	75	49.4	50.4	44.36	2.46	0.40	1.46		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Description			Core Recovery			RQD			Assays							
From	**To**		**From**	**To**	**%**	**From**	**To**	**%**	**From**	**To**	**MgO**	**CaO**	**SiO_2**	**Fe_2O_3**		
.35.1	205.9	cont..... 97.9-98.0 m; widely spaced joint sets at 30 and 45 CA; mottled dolomitic (gray) texture continues to 114 m, where it grades into- 114-126.4 : darker gray dolomitic unit; 126.4-127.0: schist, dark gray SCA 70; 127.0-130.8: mottled (dolomitic) magnesite; 130.8-132.1: schist, dark gray, speckeled with carbonate towards base, sharp FW contact 70; 132.1-136.7: white magnesite with mottled gray texture in parts; some massive white zones; 136.7-138.1: schists, dark gray, cut by abundant 1-2 mm. pink carbonate veins; 138.1-156.8: magnesite, massive, fine grained, with mottled gray, dolomitic texture; some zones smokey gray (silicified); core very competent, sharp 60 contact with unit below; 156.8-160.0: schists, dark gray, minor interbedded magnesite; 160.0-161.5: massive cryptocrystalline magnesite; 161.5-161.9: schist, dark gray, sharp contacts; 161.9-173.0: magnesite, massive, cryptocrystalline (chalky texture), with mottled dolomitic patches increasing below 167.0 m; ground conditions excellent with most breaks being driller breaks; 173.0-180.0: magnesite cryptocrystalline (chalky) with mottled gray sections in places; becoming more broken; strong water inflow at 175 m, through water worn joint surfaces (ie) no major cavities; possible second inflow at 175.7 m; drillers report 400 l./min. water at 70-80 psi at collar; main jointing 60 CA,								50.4	51.4	44.20	2.44	0.60	1.39		
									51.4	52.4	43.89	3.00	0.46	1.33		
									52.4	53.4	45.13	1.69	0.42	1.31		
									53.4	54.4	44.44	2.38	0.47	1.38		
									54.4	55.4	44.92	1.97	0.47	1.46		
									55.4	56.4	44.43	2.32	0.88	1.51		
									56.4	57.4	44.54	2.35	0.60	1.49		
									57.4	58.4	43.21	3.46	1.27	1.49		
									58.4	59.4	42.35	4.06	2.03	1.46		
									59.4	60.4	43.84	3.22	0.60	1.57		
						134.3	138.9	95	60.4	61.4	42.41	3.87	1.95	1.62		
									61.4	62.4	44.20	2.57	0.84	1.52		
									62.4	63.4	44.45	2.20	0.87	1.68		
									63.4	64.4	44.85	1.66	0.63	1.59		
									64.4	65.4	43.50	3.07	0.97	1.68		
									65.4	66.4	44.12	2.38	1.03	1.56		
						138.9	153.0	100	66.4	67.4	44.57	2.18	0.32	1.45		
						153.0	157.6	90	67.4	68.4	44.70	2.08	0.54	1.57		
									68.4	69.4	45.06	1.48	0.57	1.39		
									69.4	70.4	45.05	1.71	0.53	1.37		
						157.6	162.3	75	70.4	71.4	44.88	2.12	0.44	1.31		
									71.4	72.4	44.46	2.16	0.41	1.34		
									72.4	73.4	44.77	1.96	0.67	1.36		
									73.4	74.4	45.43	1.53	0.20	1.28		
									74.4	75.4	44.48	2.43	0.25	1.40		
						162.3	166.9	100	75.4	76.4	44.91	1.95	0.05	1.22		
						166.9	171.6	90	76.4	77.4	45.31	1.84	<0.05	1.24		
						171.6	175.9	55	77.4	78.4	44.72	1.95	0.18	1.30		
									78.4	79.4	45.08	2.07	<0.05	1.35		
									79.4	80.4	44.35	2.63	0.10	1.41		
									80.4	81.4	44.34	2.85	<0.05	1.36		
									81.4	82.4	43.23	4.12	0.41	1.36		
						175.9	180.5	50	82.4	83.4	42.98	4.20	<0.05	1.45		
									83.4	84.4	43.28	3.89	0.14	1.36		
									84.4	85.4	44.72	2.36	<0.05	1.37		
									85.4	86.4	44.89	2.08	0.17	1.34		
									86.4	87.4	44.41	2.26	0.17	1.61		
									87.4	88.4	45.47	1.36	0.24	1.48		
									88.4	89.4	45.19	1.65	0.14	1.47		
									89.4	90.4	44.87	1.99	0.10	1.51		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
35.1	205.9	cont....							90.4	91.4	31.44	12.15	0.20	8.48		
		(le) parallel to schistosity; secondary							91.4	92.4	45.06	1.54	0.40	1.50		
		joint sets at 30 CA and complimentary							92.4	93.4	42.16	4.46	0.97	1.56		
		to main set;							93.4	94.4	44.23	2.40	1.09	1.50		
		magnesite generally appears high grade;							94.4	95.4	45.07	1.92	0.12	1.27		
		180.0-205.9: magnesite, mottled appearance							95.4	96.4	44.99	1.71	0.39	1.40		
		throughout;				180.5	184.9	75	96.4	97.4	43.99	2.39	1.13	1.56		
		less broken than unit above, but similar				184.9	194.0	90	97.4	98.4	44.02	2.31	0.61	1.57		
		lithologically; dolomitic component				194.0	198.8	95	98.4	100.1	44.87	1.35	0.82	1.77		
		increasing below 195 m; crystalline and				198.8	205.7	100	100.1	102.1	40.63	4.39	4.21	1.85		
		brecciated appearance in places;							102.1	103.1	43.39	2.51	2.63	1.42		
		possible further water inflow at 187.6							103.1	104.1	44.47	2.17	1.90	1.32		
		m., water worn joint;							104.1	105.1	43.50	2.73	2.43	1.27		
		dominant joint pattern 60 CA, minor							105.1	106.1	43.29	3.29	2.11	1.25		
		joint set at 30 CA;							106.1	107.1	43.19	3.27	2.33	1.33		
									107.1	108.1	44.41	2.49	1.25	1.17		
		sharp base to magnesite at 205.7 m;							108.1	109.1	43.58	2.08	2.38	1.25		
		200 mm. mixed schist and carbonate contact							109.1	110.1	42.38	1.19	7.55	1.26		
		zone with cream colored carbonate (?siderite),							110.1	111.1	42.42	2.72	6.18	1.17		
		vuggy, possibly water worn;							111.1	112.1	41.95	1.77	7.93	0.86		
205.9	245.9	**SCHIST (?interbedded sediments and**							112.1	113.1	43.25	0.94	6.57	0.92		
		volcanics):	205.9	245.9	100	205.7	207.9	60	113.1	114.1	43.25	0.94	6.63	0.93		
		dark gray, fine-medium grained schistose				207.9	212.3	40	114.1	115.1	43.46	1.69	4.68	1.18		
		sediments, possibly volcanics;				212.3	216.7	35	115.1	116.1	43.73	2.34	1.53	1.27		
		SCA 50-60;				216.7	221.3	60	116.1	117.1	43.71	2.69	1.20	1.35		
		weakly and variably magnetic;				221.3	225.5	30	117.1	118.1	44.01	2.59	1.26	1.18		
		1-2 mm. carbonate veins common;				225.5	229.6	35	118.1	119.1	44.56	1.94	0.90	1.15		
		gradational contact with magnesite above;				229.6	233.8	35	119.1	120.1	42.84	3.25	1.11	1.24		
		schistosity planes often carbonaceous or				233.8	238.1	35	120.1	121.1	42.45	4.13	1.59	1.34		
		graphitic and core therefore moderately broken				238.1	242.6	45	121.1	122.1	43.31	3.66	0.82	1.29		
		along schistosity surfaces;				242.6	245.9	50	122.1	123.1	43.70	3.40	1.02	1.21		
		2-5 % pervasive, moderately coarse euhedral							123.1	124.1	41.54	5.68	0.44	1.43		
		pyrite;							124.1	125.1	42.81	4.27	0.46	1.32		
		212.9: 150 mm magnesite bed;							125.1	126.5	41.46	5.76	0.50	1.46		
		221.3-225: schist has substantial calcareous														
		component, resulting in speckeled							127.2	128.2	36.71	11.03	2.94	1.49		
		appearance;							128.2	129.2	40.49	6.48	4.21	1.54		
		225-245.9: dark gray schists, minor vuggy							129.2	130.8	39.68	7.17	4.86	1.32		
		zones; moderately magnetic and pyritic;														
		END OF HOLE							132.0	133.0	42.53	5.47	0.30	0.76		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
									133.0	134.0	45.15	2.90	0.19	0.87		
									134.0	135.0	45.44	2.23	<0.05	0.81		
									135.0	136.7	45.29	2.15	0.59	0.97		
									138.1	139.1	44.28	3.39	0.67	0.93		
									139.1	140.1	45.63	2.30	<0.05	0.60		
									140.1	141.1	46.17	1.63	<0.05	0.61		
									141.1	142.1	46.07	1.78	<0.05	0.57		
									142.1	143.1	46.16	1.82	<0.05	0.56		
									143.1	144.1	44.91	3.27	<0.05	0.55		
									144.1	145.1	45.38	2.39	0.17	0.54		
									145.1	146.1	46.43	1.52	<0.05	0.48		
									146.1	147.1	44.42	3.39	<0.05	0.67		
									147.1	148.1	44.66	3.35	<0.05	0.51		
									148.1	149.1	45.89	1.92	<0.05	0.47		
									149.1	150.1	45.25	2.89	<0.05	0.52		
									150.1	151.1	46.04	1.82	<0.05	0.68		
									151.1	152.1	44.87	3.17	<0.05	0.56		
									152.1	153.1	43.15	5.16	<0.05	0.52		
									153.1	154.1	44.71	3.34	<0.05	0.60		
									154.1	155.1	43.59	3.84	<0.05	0.56		
									155.1	156.6	43.45	4.10	0.21	0.71		
									160.1	161.5	41.46	5.80	2.12	1.24		
									161.9	162.9	45.41	2.03	0.25	0.63		
									162.9	163.9	45.75	1.74	<0.05	0.32		
									163.9	164.9	45.77	2.10	<0.05	0.27		
									164.9	165.9	45.20	2.26	<0.05	0.36		
									165.9	166.9	44.42	3.54	<0.05	0.37		
									166.9	167.9	45.72	2.01	<0.05	0.36		
									167.9	168.9	44.65	3.23	0.22	0.41		
									168.9	169.9	44.65	3.12	<0.05	0.46		
									169.9	170.9	44.35	3.21	0.13	0.50		
									170.9	171.9	45.89	1.68	0.18	0.42		
									171.9	173.0	44.96	2.55	<0.05	0.34		
									173.0	174.0	45.79	1.86	<0.05	0.37		
									174.0	175.0	44.82	3.11	<0.05	0.33		
									175.0	176.0	42.36	5.80	<0.05	0.48		
									176.0	177.0	45.07	2.65	<0.05	0.46		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
									177.0	178.0	43.64	3.95	0.65	0.46		
									178.0	179.0	42.44	6.12	<0.05	0.59		
									179.0	180.0	44.16	3.38	<0.05	0.54		
									180.0	181.0	45.89	1.60	<0.05	0.49		
									181.0	182.0	42.84	5.13	<0.05	0.48		
									182.0	183.0	46.02	1.86	<0.05	0.44		
									183.0	184.0	43.40	4.54	<0.05	0.54		
									184.0	185.0	45.83	2.11	<0.05	0.53		
									185.0	186.0	45.78	1.52	<0.05	0.57		
									186.0	187.0	46.06	1.91	<0.05	0.55		
									187.0	188.0	45.19	2.49	<0.05	0.53		
									188.0	189.0	45.58	1.90	<0.05	0.55		
									189.0	190.0	45.52	2.31	<0.05	0.67		
									190.0	191.0	44.44	3.10	<0.05	0.49		
									191.0	192.0	44.12	3.64	<0.05	0.57		
									192.0	193.0	45.49	1.72	<0.05	0.72		
									193.0	194.0	45.96	1.50	0.21	0.82		
									194.0	195.0	42.08	5.66	0.28	0.81		
									195.0	196.0	45.54	1.85	0.26	0.67		
									196.0	197.0	45.50	1.49	0.10	1.06		
									197.0	198.0	44.24	3.32	<0.05	0.83		
									198.0	199.0	45.17	2.59	<0.05	0.67		
									199.0	200.0	44.21	3.36	<0.05	0.75		
									200.0	201.0	44.43	3.16	<0.05	0.75		
									201.0	202.0	43.77	3.70	0.15	0.71		
									202.0	203.0	43.95	3.50	0.54	0.88		
									203.0	204.0	42.44	5.35	0.73	0.98		
									204.0	205.7	37.61	9.55	0.61	2.83		

ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 1**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
68.4	69.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.12	<10	<2	<3	26	<3	<5	
69.4	70.4	0.06	<0.01	<0.01	0.08	<0.005	<0.005	51.18	<10	2	<3	30	<3	5	
70.4	71.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.14	<10	<2	<3	27	<3	8	
71.4	72.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.21	<10	<2	<3	25	<3	5	
72.4	73.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.04	<10	2	5	27	<3	<5	
73.4	74.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.41	<10	2	<3	25	<3	<5	
74.4	75.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.16	<10	2	5	28	3	6	
75.4	76.4	<0.05	<0.01	<0.01	0.08	0.006	<0.005	51.41	<10	2	<3	26	<3	<5	
76.4	77.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.53	<10	<2	<3	26	3	<5	
77.4	78.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.38	<10	<2	<3	30	<3	<5	
78.4	79.4	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.38	<10	<2	<3	31	<3	7	
140.1	141.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.60	<10	<2	<3	19	3	<5	
141.1	142.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.80	<10	<2	<3	10	3	<5	
142.1	143.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.60	<10	<2	<3	15	3	<5	
143.1	144.1	0.06	<0.01	<0.01	0.09	<0.005	<0.005	51.30	<10	4	<3	18	3	9	
144.1	145.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.50	<10	2	<3	16	3	5	
145.1	146.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.60	<10	2	<3	12	3	5	
146.1	147.1	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	51.10	<10	<2	<3	11	<3	5	
147.1	148.1	0.05	<0.01	<0.01	0.08	<0.005	<0.005	51.20	<10	<2	<3	11	<3	<5	
148.1	149.1	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	51.50	<10	<2	<3	10	<3	<5	
149.1	150.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.20	<10	<2	<3	10	<3	<5	
150.1	151.1	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	51.40	<10	<2	<3	11	<3	<5	
182.0	183.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.40	<10	<2	<3	16	<3	5	
183.0	184.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	51.30	<10	<2	<3	25	<3	<5	
184.0	185.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	50.90	<10	<2	3	16	<3	<5	
185.0	186.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	51.50	<10	<2	3	16	<3	7	
186.0	187.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	51.30	<10	<2	3	18	<3	<5	
187.0	188.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.20	<10	<2	<3	21	<3	<5	
188.0	189.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.20	<10	<2	<3	21	<3	<5	
189.0	190.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	51.30	<10	2	<3	24	<3	<5	
190.0	191.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	51.30	<10	<2	<3	20	<3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 2**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 30

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
191.0	192.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	51.00	<10	<2	<3	23	<3	<5	
192.0	193.0	<0.05	<0.01	<0.01	0.12	<0.005	<0.005	51.20	<10	2	<3	23	<3	5	
193.0	194.0	<0.05	<0.01	<0.01	0.14	<0.005	<0.005	51.20	<10	<2	<3	26	<3	<5	
194.0	195.0	<0.05	<0.01	<0.01	0.13	<0.005	<0.005	50.10	<10	<2	<3	26	<3	<5	
195.0	196.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	51.00	<10	<2	<3	26	<3	<5	
196.0	197.0	<0.05	<0.01	<0.01	0.14	<0.005	0.010	51.00	<10	<2	<3	25	<3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Commenced:	06 Feb 98
Completed:	27 Feb 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole

To test the northern extension of the Main Creek deposit between MC 30 and MC 27, to the west of MC 28 which was abandoned in magnesite.

Comments on Completion

256 m. intersection of interbedded carbonates and calcareous schists; best magnesite intersection was basal 30 m (ETT 25 m.) - see assays below; the upper section of this unit was silicified, resulting in moderately high silica grades; this unit directly overlay an 11 m. thick cavity zone, which, if extensive, may result in some mining problems; an important feature of the high grade magnesite was its disintegration on sawing.

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,399,612	346,757	214	-50	240

Length (m)
346.0

Hole Size

To (m)	Size
37.4	PQ
90.9	HQ
346.0	NQ

Significant Core Loss Zones

From	To	%Rec.
0.0	7.0	<50
35.8	66.3	see log
306.0	311.0	0

Hole Condition on Completion

both PQ and HQ were stuck. HQ was blasted off and PQ backed off down hole; thus a considerable amount of steel remains in the hole;
PVC collar pipe inserted in hole;

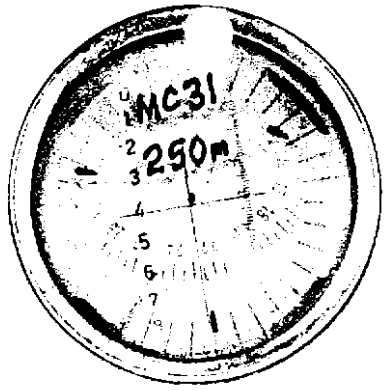
Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
272.6	302.6	100	magnesite, often crystalline and grayish appearance in part (silica)	30.0	43.7	1.86	4.04	0.61			

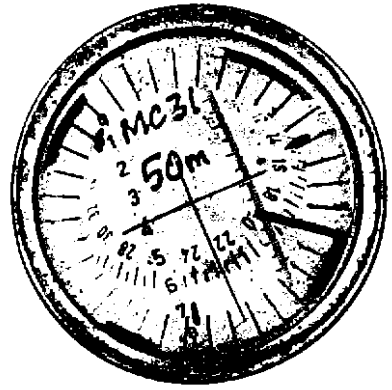
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

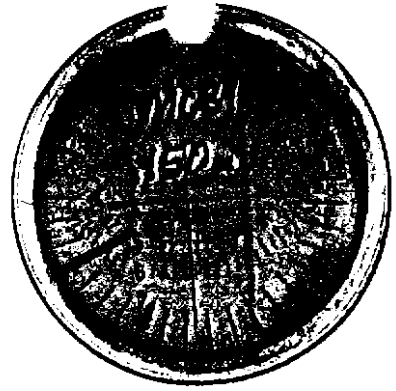
Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	240					214.00		0.00		5,399,612.0		346,757.0
0	-50	240	0	25	25	19.15	194.85	16.07	16.07	-8.03	5,399,604.0	-13.92	346,743.1
50	-51	239	25	100	75	58.29	136.56	47.20	63.27	-24.31	5,399,579.7	-40.46	346,702.6
150	-51	238	100	175	75	58.29	78.28	47.20	110.47	-25.01	5,399,554.6	-40.03	346,662.6
200	-50	239	175	225	50	38.30	39.97	32.14	142.61	-16.55	5,399,538.1	-27.55	346,635.0
250	-48	238	225	275	50	37.16	2.82	33.46	176.06	-17.73	5,399,520.4	-28.37	346,606.7
300	-48	238	275	323	48	35.67	-32.85	32.12	208.18	-17.02	5,399,503.3	-27.24	346,579.4
346	-47	238	323	346	23	16.82	-49.67	15.69	223.87	-8.31	5,399,495.0	-13.30	346,566.1
346													



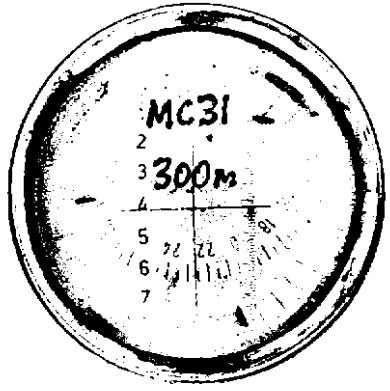
250m.
-48dip.
227Mag; 238AMG



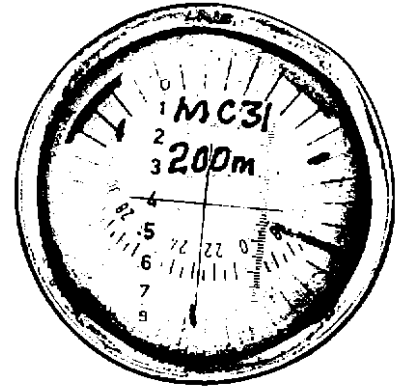
50m.
-51dip.
227Mag
239AMG.



150m.
-51dip
226Mag 238AMG



300m.
-48dip
226Mag; 238AMG.



200m.
-50dip.
227Mag: 239AMG.

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	3.8	**RUBBLE:** mixed magnesite and clay rubble;	0.0	2.6	0	0.0	15.0	0								
			2.6	3.8	30											
3.8	5.8	**CLAY:** yellow and brown clay	3.8	4.8	25											
			4.8	5.8	50											
5.8	14.0	**DECOMPOSED ROCK and CLAY:** bright red decomposed hematitic schist with ocassional beds of yellow and orange clay and decomposed rock;	5.8	6.8	50											
			6.8	9.8	100											
			9.8	11.3	90											
			11.3	12.8	70											
14.0	38.0	**DECOMPOSED ROCK:** very broken light gray decomposed schist with ocassional clay bands; core little more than clay and rubble; SCA 80; reduced to HQ at 37.4 m;	12.8	13.9	90	15.0	18.6	0								
			13.9	15.4	60	18.6	22.8	5								
			15.4	16.8	90	22.8	25.5	0								
			16.8	17.9	95	25.5	29.1	10								
			17.9	19.5	100	29.1	35.0	0								
38.0	52.0	**SCHIST:** schist, possibly volcanic, very broken with some clay bands;	19.5	20.8	25	35.0	39.4	25								
			20.8	22.0	75	39.4	43.0	25								
			22.0	23.6	95	43.0	46.5	25								
			23.6	24.8	95	46.5	50.5	5								
52.0	54.3	**CLAY:** orange clay and weathered schist; core loss;	24.8	25.3	90	50.5	55.1	5								
			25.3	26.3	40											
			26.3	27.6	90											
54.3	58.0	**SCHIST:** very broken, weathered light gray schist;	27.6	28.8	95	55.1	62.1	0								
			28.8	30.3	95											
58.0	62.0	**BLACK PUG and SCHIST (possible fault?):** mixture of soft blackpug and schist fragments; fragmental texture suggests possible major fault zone; significant core loss;	30.3	31.5	90											
			31.5	33.8	90											
			33.8	34.8	90											
			34.8	35.8	90											
			35.8	37.4	0											
			37.4	39.4	75											
62.0	63.6	**CLAY minor MAGNESITE:** orange and light brown clay with fragments white magnesite, probably representing weathered magnesite bed;	39.4	41.1	70	62.1	66.8	10								
			41.1	45.5	100											
			45.5	46.5	75											
			46.5	47.6	100											
			47.6	49.0	50											
63.6	64.3	**SCHIST:** light gray, fine grained schistose sediment SCA 70;	49.0	52.2	100											
			52.2	53.1	80											
			53.1	54.3	0											
			54.3	54.9	90											

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	**To**		**From**	**To**	**%**	**From**	**To**	**%**	**From**	**To**	**MgO**	**CaO**	**SiO_2**	**Fe_2O_3**		
64.3	66.3	**CAVITY:**	54.9	58.0	30											
		only rubble recovered;	(Loss near 58m)													
			58.0	59.3	60											
66.3	84.5	**MAGNESITE:**	59.3	61.0	35	66.8	70.4	100	71.6	72.6	23.07	3.53	40.61	3.62		
		66.3-71.6: mixed light gray dolomite and	61.0	62.3	60	70.4	74.3	90	72.6	73.6	26.47	9.32	21.86	4.21		
		creamy pink magnesite with ocassional	62.3	63.6	90	74.3	78.0	90	73.6	74.6	20.02	19.82	20.79	1.98		
		thin cross-cutting quartz veins and	63.6	64.1	100	78.0	81.9	95	74.6	75.6	23.41	16.97	16.98	2.75		
		patches of silica; ground conditions	64.1	66.3	10	81.9	86.2	75	75.6	76.6	23.18	14.76	19.85	3.78		
		excellent;	(cavity at top of mag.)						76.6	77.6	30.62	2.71	23.06	5.11		
		71.6-84.5: large lumps cream-pink and white	66.3	84.5	100				77.6	78.6	29.69	3.39	24.94	4.24		
		magnesite set in light gray -white							78.6	79.6	29.54	1.63	28.52	4.34		
		quartz-dolomite groundmass; cut by							79.6	80.6	36.54	2.53	14.72	3.28		
		thin 2-10 mm quartz -magnesite veins;							80.6	81.6	30.73	3.47	24.38	3.21		
		150 mm. brown sand band at 83.9 m.,							81.6	82.6	31.68	3.62	21.34	3.43		
		otherwise ground conditions excellent;							82.6	83.6	32.02	7.63	13.14	4.08		
84.5	93.7	**SCHIST:**														
		dark gray, white speckeled schist with	84.5	90.9	100	86.2	90.9	60								
		irregular patches and veinlets pink quartz-carbonate at random orientations;	90.9	93.7	35	90.9	97.0	65								
		SCA 50-60;														
		86.7-87.5: crystalline white-pink mottled quartz-carbonate unit;														
		90.9-93.7: soft and very broken with significant core loss; reduced to NQ 90.9 m;														
93.7	98.2	**CARBONATE:**														
		mixed light gray dolomite, pink-light brown	93.7	95.2	80	97.0	101.4	80	94.2	95.2	27.62	5.49	24.96	5.27		
		magnesite and white quartz-magnesite	95.2	96.0	100											
		veining;	96.0	97.0	90				97.2	98.2	25.96	10.21	21.34	3.99		
		moderately broken with dominant joint	97.0	98.2	100											
		direction 60 CA;														
98.2	101.5	**SCHIST:**														
		dark gray upper section less sheared	98.2	101.5	100											
		dolerite/volcanic?; lower section light gray more fissile schist;														
		SCA 50;														
		cut by 2-10 mm.white -pink carbonate veins;														
101.5	105.2	**MAGNESITE:**														
		lumps pink-light brown crystalline magnesite	101.5	105.2	100	101.4	105.9	80	102.3	103.3	30.08	15.34	6.52	2.21		
									103.3	104.3	33.20	6.18	14.67	2.88		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
101.5	105.2	cont.... set in dolomitic matrix with numerous gray-white patches quartz-carbonate; excellent ground conditions;														
105.2	111.6	**SCHIST, minor CARBONATE BEDS:** 105.2-105.9: schist, soft, talcose, very broken; 105.9 106.3: magnesite-dolomite bed; 106.3-111.6: schist, dark gray, trace disseminated pyrite; talcose cleavage surfaces; cut by abundant 1-5 mm. carbonate veinlets; moderately broken;	105.2	111.6	100	105.9 110.2	110.2 114.8	50 85								
111.6	116.7	**MAGNESITE, dolomitic:** mottled gray dolomite and white magnesite; some late stage carbonate veining; good ground conditions;	111.6	116.7	100	114.8	119.2	85	112.0 113.0 115.0	113.0 114.0 116.0	21.67 21.38 20.65	27.92 26.99 27.72	1.99 4.51 4.14	2.46 2.09 2.19		
116.7	121.7	**SCHIST with minor carbonate beds:** schists, dark gray, soft, talcy, trace disseminated pyrite; significant calcareous component as veinlets and irregular patches; 117.7-118.9: dolomitic magnesite bed with sharp contacts; SCA 40-50;	116.7	121.7	100	119.2	123.9	80								
121.7	146.0	**CARBONATE, minor schist:** pink-off white magnesite lumps within a mottled gray-white dolomite and magnesite ground mass; numerous veinlets and irregular masses of white and gray mixed quartz and carbonate; 133-134.3: schist, very broken, calcareous and talcose, significant core loss; minor whispy schist beds below 134.3m., with unit becoming generally more dolomitic; whole unit moderately silicified with pervasive crystallisation of magnesite; trace disseminated pyrite; ground conditions excellent except for narrow soft talcose schists; grades into unit below:	121.7 130.0 133.0 134.3 (cavity at 134) 135.7	130.0 133.0 134.3 135.7 146.0	100 90 25 90 100	123.9 128.4 134.3 139.1 143.8	128.4 134.3 139.1 143.8 148.7	90 80 90 90 90	123.0 126.0 127.0 132.0 136.0 140.0	124.0 127.0 128.0 133.0 137.0 142.0	26.33 20.90 29.37 30.52 28.88 17.13	19.92 27.86 15.49 13.13 3.99 21.27	6.08 2.97 6.94 5.84 23.86 23.69	2.76 1.97 2.82 4.84 5.94 2.48		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
146.0	156.5	**DOLOMITE:** light gray dolomite, cut by numerous 5-10 mm. randomly orientated veins of crystalline carbonate (magnesite?), and quartz; widely spaced stylolitic surfaces contain abundant pyrite; elsewhere minor <1% disseminated pyrite; irregular fracturing of core along quartz-carbonate veins; major fracture set 60 CA; ocassional irregular fracture at low angle to CA;	146.0	156.5	100	148.7	153.0	80	147.0	149.0	19.89	28.49	4.91	1.64		
						153.0	157.4	75								
									154.5	155.5	19.82	28.76	3.73	2.27		
156.5	158.5	**SCHIST:** schist, possible volcanic, dark gray, very soft, speckeled and streaky appearance due to white carbonate seggrgations; (le) a calcareous schist; 1-2% disseminated pyrite in thin veinlets and streaks parallel to schistosity; several narrow very soft puggy carbonaceous zones; SCA 60;	156.5	158.5	100	157.4	162.0	60								
158.5	168.9	**INTERBEDDED SCHISTS and CARBONATES** 158.5-160.9: light gray dolomite with white carbonate veining; 160.9-162.3: schist, dark gray,pyritic and calcareous; 162.3-162.6: dolomite and magnesite; 162.6-162.8: schist; 162.8-165.1: lumps cream magnesite in gray dolomite, white magnesite veinlets; 165.1-167.7: mixed gray dolomite, cream magnesite and narrow beds reddish carbonate; silicified and veined by 5-10 mm white carbonate veins; 167.7-168.1: broken schist 168.1-168.9: gray silicified dolomite cut by network thin carbonate veins;	158.5	168.1	100	162.0	166.6	80	159.0	160.0	18.34	27.44	8.88	2.88		
			168.1	169.6	90	166.6	171.4	50	164.0	165.0	24.11	14.09	15.36	5.97		
168.9	181.1	**SCHIST:** schist, dark gray, very soft, similar to 156.5.... SCA 45-60; numerous puggy talc zones;	169.6	181.1	100	171.4	175.7	50								
						175.7	180.2	60								
						180.2	184.9	85								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
168.9	181.1	cont.... unit broken and not very competent ground; 178.5-179.7: light gray dolomite with abundant white carbonate veins (magnesite?); last 200 mm. of unit very soft and talcy;														
181.1	188.7	**MAGNESITE and DOLOMITE:** massive cream and white magnesite, extensively replaced by light gray dolomite; intense network fine 1-10 mm. veinlets crystalline magnesite; minor silicification; ground conditions excellent; sharp contact with unit below;	181.1	188.7	100	184.9	189.5	90	181.1	182.1	27.38	20.17	3.39	2.73		
									182.1	183.1	39.55	3.84	5.10	3.36		
									183.1	184.1	34.36	5.98	12.66	2.85		
									184.1	185.1	34.13	8.16	10.43	2.53		
									185.1	186.1	35.55	6.76	9.70	2.52		
									186.1	187.1	34.77	7.84	10.29	2.30		
									187.1	188.5	35.27	4.54	13.45	3.33		
188.7	190.7	**SCHIST:** as for156.5 m.....; pyritic and more competent than schist units above; 188.9: 200 mm. carbonate bed ; sharp contact with unit below;	188.7	190.7	100	189.5	194.3	95								
190.7	207.5	**MAGNESITE:** white massive magnesite, extensively crystalline; minor light gray dolomitic component which contains ocassional disseminated grains pyrite; narrow veins of coarse crystalline magnesite; core very competent; increasing dolomitic component below 198m;	190.7	207.5	100	194.3	199.0	80	190.8	191.8	39.76	5.68	4.50	2.05		
						199.0	208.4	100	191.8	192.8	42.12	4.32	2.56	1.74		
									192.8	193.8	29.24	19.84	2.06	1.55		
									193.8	194.8	40.47	5.48	1.56	3.04		
									194.8	195.8	41.73	3.01	1.83	3.24		
									195.8	196.8	39.68	5.27	4.52	1.92		
									196.8	197.8	43.01	3.51	0.68	1.55		
									197.8	198.8	39.92	5.56	4.24	1.94		
207.5	210.0	**DOLOMITE:** dark gray dolomite with some patches cream magnesite; numerous veinlets white crystalline carbonate (magnesite?); block of schist near base of unit; sharp contact with unit below;							198.8	199.8	39.56	6.62	1.24	3.05		
			207.5	210.0	100	208.4	213.6	80	199.8	200.8	42.91	2.96	0.42	3.18		
									200.8	201.8	43.94	1.87	0.60	3.11		
									201.8	202.8	31.27	16.40	3.52	2.40		
									202.8	203.8	36.55	10.63	1.18	2.64		
									203.8	204.8	43.33	2.90	0.19	2.58		
									204.8	205.8	36.43	10.48	1.96	2.43		
									205.8	207.5	41.05	3.15	8.81	2.34		
210.0	211.4	**SCHIST:** as for 156.5 m.....; moderately fissile; SCA 65;	210.0	211.4	100											

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
211.4	222.9	**MAGNESITE:**							211.4	212.4	16.34	23.28	22.45	1.74		
		magnesite crystalline and moderately	211.4	222.9	100	213.6	218.4	90	212.4	213.4	19.55	27.44	7.83	1.56		
		dolomitic to 216 m; light gray coloration;				218.4	223.2	95	213.4	214.4	16.98	24.18	19.74	1.11		
		some schist fragments in magnesite;							214.4	215.4	25.09	20.38	9.13	1.58		
		216-216.5: dark gray schist;							215.4	216.4	37.30	2.15	17.59	2.49		
		216.5-222.9: massive white crystalline							216.4	217.4	39.94	1.61	20.37	1.61		
		magnesite; excellent ground conditions;							217.4	218.4	42.43	5.05	3.23	0.90		
		sharp contacts;							218.4	219.4	43.07	3.71	3.21	1.01		
									219.4	220.4	41.86	5.04	4.18	1.08		
222.9	230.0	**SCHIST:**	222.9	230.0	100	223.2	227.5	60	220.4	221.4	43.51	2.29	4.77	1.47		
		soft, pyritic dark gray schist, ocassional 100-				227.5	232.1	80	221.4	222.9	40.77	4.64	7.01	1.86		
		200 mm. dolomitic carbonate bed;														
		cut by numerous 1-5 mm. carbonate veins														
		with no preferred orientation;														
		SCA 60-70;														
		core generally talcose, soft, fissile, and very														
		broken in part;														
230.0	237.1	**MAGNESITE, dolomitic:**							230.0	231.0	43.91	10.22	4.57	3.17		
		cream-gray magnesite, extensively replaced by	230.0	237.1	100	232.1	236.7	90	231.0	232.0	34.92	7.10	10.10	2.76		
		light gray dolomite;				236.7	241.3	80								
		minor silicification;							232.5	234.0	33.13	3.96	20.12	2.05		
		abundant 1-5 mm. quartz and quartz-							234.0	235.0	29.00	10.91	16.90	1.74		
		carbonate veining;							235.0	236.0	24.04	16.61	18.20	1.26		
		magnesite typically crystalline;							236.0	237.1	29.51	19.31	1.58	1.30		
		minor disseminated pyrite in dolomitic zones;														
		232 m: 400 mm.soft talcose light gray schist;														
237.1	248.9	**DOLOMITE:**														
		dark-light gray dolomite;	237.1	248.9	100	241.3	245.8	100								
		extensively stylolitic; large patches and				245.8	250.4	95								
		numerous veins white carbonate;														
		dolomite bedding 60 CA;														
		0.5% disseminated pyrite in dolomite, and														
		abundant as coarse grains and aggregates in														
		carbonaceous stylolites;														
		ground conditions good; most fractures														
		parallel bedding; gradational with unit below..														
248.9	261.1	**MAGNESITE:**							248.9	249.9	41.60	5.84	0.45	1.45		
		massive white magnesite, light gray in places	248.9	261.1	100	250.4	255.0	90	249.9	250.9	40.67	7.16	0.88	1.47		
		(silicification); typically fine grained but				255.0	259.8	100	250.9	251.9	42.45	5.15	<0.05	1.42		
						259.8	264.3	60	251.9	252.9	42.41	4.91	<0.05	1.34		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
248.9	261.1	cont.... pervasive patches coarse crystalline magnesite and fine 1-10 mm. randomly orientated veins crystalline magnesite; excellent ground conditions;							252.9	253.9	44.14	3.15	<0.05	1.41		
									253.9	254.9	43.53	3.94	<0.05	1.27		
									254.9	255.9	43.17	4.07	<0.05	1.41		
									255.9	256.9	44.37	3.29	<0.05	1.30		
									256.9	257.9	44.53	2.76	<0.05	1.30		
									257.9	258.9	44.94	1.81	<0.05	1.22		
261.1	266.4	**SCHIST:** dark gray schist as per 222.9..... extensive calcite veining; 100 mm. pug zone at base; several thin carbonate beds near top of unit; generally poor ground conditions;							258.9	259.9	44.66	2.30	<0.05	1.30		
			261.1	266.4	100	264.3	268.8	80	259.9	261.1	42.16	4.02	0.30	1.55		
266.4	303.0	**MAGNESITE:** massive magnesite, slight grayish appearance in places (silicification); cut by abundant randomly orientated white - clear veinlets 1-5 mm. of coarsely crystalline magnesite; these veinlets join in places to form large patches transparent crystalline magnesite; several 2-10 mm. late stage quartz veins cutting crystalline magnesite veins; rare fine grains pyrite; when drilled, core was extremely competent with few fractures; however, during core cutting, core fragmented in dramatic fashion into numerous small pieces; fragmentation was mainly along hairline fractures filled with white fine grained magnesite; particularly severe fragmentation below 285m, where core disintegrated almost to rubble during sawing;	266.4	303.5	100	268.8	273.5	100	266.6	267.6	30.54	18.24	1.07	0.96		
						273.5	278.2	95	267.6	268.6	39.09	9.48	<0.05	1.09		
						278.2	282.6	95	268.6	269.6	40.98	6.77	0.50	0.89		
						282.6	287.2	80	269.6	270.6	43.88	3.32	0.68	0.57		
						287.2	291.8	85	270.6	271.6	40.57	6.95	1.24	0.53		
						291.8	296.3	70	271.6	272.6	40.60	6.64	2.10	0.63		
						296.3	300.5	50	272.6	273.6	43.47	2.96	1.57	0.60		
						300.5	307.2	25	273.6	274.6	43.03	2.79	3.37	0.72		
									274.6	275.6	43.79	1.08	4.85	0.83		
									275.6	276.6	43.69	2.21	1.88	1.13		
									276.6	277.6	43.13	1.39	5.53	0.88		
									277.6	278.6	37.72	1.32	17.03	0.60		
									278.6	279.6	41.03	1.43	10.62	0.57		
									279.6	280.6	44.72	1.40	2.31	0.50		
									280.6	281.6	44.95	1.20	2.37	0.69		
									281.6	282.6	43.63	1.23	5.09	0.68		
									282.6	283.6	38.24	1.22	16.57	0.84		
									283.6	284.6	43.62	1.44	5.56	0.75		
									284.6	285.6	42.27	3.71	4.41	0.66		
303.0	314.3	**MAGNESITE-CAVE SEQUENCE:** alternating beds white magnesite and cavities; cavities are filled with water logged silt, schist and magnesite debris, and mud; sharp walls to cavities 60 CA; 303.0-303.1: small cavity filled with silt; 303.1 303.3: magnesite; 303.3-305.6:cavity filled with silt, magnesite							285.6	286.6	39.17	6.63	5.69	0.69		
			303.5	304.5	90				286.6	287.6	41.80	5.73	1.69	0.60		
			304.5	305.4	0	307.2	312.5	20	287.6	288.6	43.87	1.72	4.06	0.48		
			305.4	306.0	100	312.5	317.7	30	288.6	289.6	44.24	1.10	4.16	0.61		
			306.0	311.0	0				289.6	290.6	44.98	2.18	1.18	0.49		
			311.0	312.5	90				290.6	291.6	43.65	1.63	4.87	0.50		
			312.5	313.8	80				291.6	292.6	46.37	0.98	0.19	0.47		
			313.8	316.0	45				292.6	293.6	45.46	1.37	1.72	0.35		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
303.0	314.3	cont..... rubble and re-cemented magnesite; 305.6-306.0: magnesite 306.0-311.2: cavity, filled with mud; 311.2-312.5: magnesite, thin schist band on top; water worn fractures; 312.5-312.8: cavity filled with mud and debris; 312.8-314.3: magnesite, iron stained and water worn on fractures;sharp contact with unit below and some fragments magnesite embedded in mud seam at base;							293.6	294.6	46.00	1.69	0.60	0.37		
									294.6	295.6	46.48	1.04	0.22	0.42		
									295.6	296.6	46.05	1.36	0.67	0.46		
									296.6	297.6	45.63	1.26	1.62	0.47		
									297.6	298.6	44.71	1.37	2.95	0.65		
									298.6	299.6	43.99	1.05	4.88	0.66		
									299.6	300.6	44.79	1.33	2.69	0.56		
									300.6	301.6	45.48	1.21	1.57	0.53		
									301.6	302.6	45.31	1.01	1.42	0.70		
314.3	346.0	**SCHIST:** dark gray schists; several irregular patches quartz-carbonate, and quartz-carbonate 1-5 mm. veinlets; 1-2% pyrite as coarse aggregates; moderately magnetic; core broken, mainly along schistosity at 70 CA; 50 mm. pug seams at 317, 318, 319.8, 320.1 m 321.0-324.5: banded sedimentary unit, lighter gray medium grained sandstone (?) and pink-white carbonate interbeds; bedding 60 CA; talcose beding plane and schistosity surfaces; porous texture suggests ground water leaching and water flows; 324.5-328.0: dark gray-black schists; numerous quartz veins; magnetic; strongly schistosewith carbonaceous material on schist planes; 328.0-336.4: similar to schists above but with some strongly talcose sections consisting almost entirely of light brown matted talc; quartz-carbonate seggregations common; 2-5% pyrite mainly as euhedral grains along schistosity surfaces and generally pervasive disseminations throughout the schist;	316.0	316.9	100	317.7	322.1	25								
			316.9	318.0	60	322.1	326.4	20								
			318.0	320.0	100	326.4	331.4	30								
			320.0	321.2	85	331.4	336.0	40								
			321.2	323.1	100	336.0	340.5	25								
			323.1	324.9	95	340.5	346.0	80								
			324.9	326.4	100											
			326.4	328.3	90											
			328.3	330.6	100											
			330.6	331.3	56											
			331.3	336.5	100											
			336.5	338.5	84											
			338.5	346.0	100											

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
314.3	346.0	cont..... 336.4-337.0: bands of semi massive pyrite, disaggregated in places; 337.0-346.0: schistose sandstone (?); medium gray, medium grained; porous and strongly leached by water flows; **END OF HOLE**							336.0	337.0						0.01
									337.0	338.0						<0.01
									338.0	339.0						<0.01

ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 1**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 31

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
274.6	275.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.90	<10	2	<3	24	<3	<5	
275.6	276.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	50.10	<10	2	<3	24	<3	9	
276.6	277.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.40	<10	<2	<3	21	<3	<5	
277.6	278.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	42.50	<10	<2	<3	19	<3	11	
278.6	279.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	45.90	<10	2	<3	20	<3	<5	
279.6	280.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	50.10	<10	2	<3	23	<3	<5	
280.6	281.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	50.10	<10	2	<3	23	<3	<5	
281.6	282.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.50	<10	<2	<3	24	<3	7	
282.6	283.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	42.60	<10	2	6	24	<3	10	
283.6	284.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.30	<10	2	<3	21	<3	<5	
284.6	285.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	48.50	<10	3	<3	21	<3	<5	
285.6	286.6	<0.05	<0.01	<0.01	0.12	<0.005	<0.005	47.40	<10	2	<3	21	<3	6	
286.6	287.6	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	49.60	<10	2	<3	23	<3	8	
287.6	288.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	49.10	<10	2	<3	21	<3	<5	
288.6	289.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.90	<10	2	<3	23	<3	9	
289.6	290.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	50.30	<10	2	<3	20	<3	6	
290.6	291.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	48.50	<10	2	<3	19	<3	6	
291.6	292.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	51.10	<10	2	<3	26	<3	<5	
292.6	293.6	<0.05	<0.01	<0.01	0.05	<0.005	<0.005	49.40	<10	5	<3	21	3	<5	
293.6	294.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.60	<10	2	<3	21	<3	6	
294.6	295.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.20	<10	2	<3	19	<3	<5	
295.6	296.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.90	<10	<2	<3	20	<3	<5	
296.6	297.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.90	<10	2	<3	25	<3	<5	
297.6	298.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	49.40	<10	2	<3	27	<3	<5	
298.6	299.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	49.90	<10	2	<3	30	<3	<5	
299.6	300.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	50.00	<10	2	<3	28	<3	<5	
300.6	301.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	50.10	<10	2	<3	24	<3	7	
301.6	302.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	49.80	<10	<2	<3	26	<3	6	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

4780/3

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Commenced:	06 Feb 98
Completed:	18 Feb 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole

To test the Bowry Creek magnesite deposit north of MC 29

Comments on Completion

hole intersected a 118.5 m (ETT102 m) wide zone of high grade magnesite, with low (<3 %) CaO; the HW section of this interval was low in silica, underlain by a zone of moderate (7 %) silica, which in turn was underlain by a narrow zone of lower silica and very low calcium;
ground conditions excellent;
much of the above interval is above OO RL;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,397,645	347,522	221	-50	231

Length (m)
408.8

Hole Size

To (m)	Size
28.7	PQ
107.9	HQ
408.8	NQ

Significant Core Loss Zones

From	To	%Rec.
27.0	45.8	<50 see log

Hole Condition on Completion

PQ could not be recovered and was left in hole;
top drill rod protruding from hole when dozer repairing road walked over it, making later recovery attempts impossible;

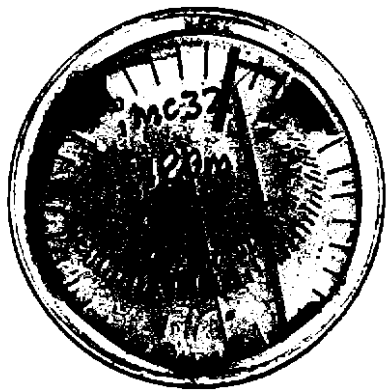
Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
202.9	321.4	100	magnesite, variably dolomitised & silicified (<3% CaO, >40% MgO)	118.5	43.16	2.19	2.67	1.95			
incl 202.9	283.8	100	low SiO_2 zone on HW of above unit	80.9	43.6	2.31	1.26	2.21			
incl283.8	311.1	100	high SiO_2 zone immediately below low zone	27.3	41.48	2.06	6.84	1.56			
incl 311.1	321.4	100	low CaO zone on FW of high silica zone	10.3	43.92	1.70	2.91	1.09			

DOWN HOLE SURVEY DATA

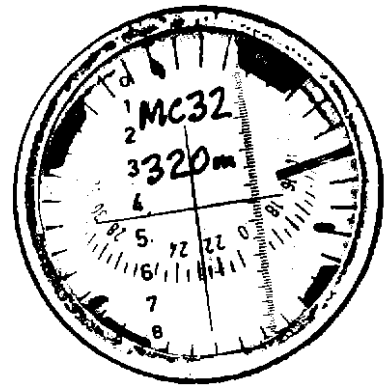
COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	231					221.00		0.00		5,397,645.0		347,522.0
0	-50	231	0	60	60	45.96	175.04	38.57	38.57	-24.27	5,397,620.7	-29.97	347,492.0
120	-48	233	60	145	85	63.17	111.87	56.88	95.44	-34.23	5,397,586.5	-45.42	347,446.6
170	-48	235	145	195	50	37.16	74.71	33.46	128.90	-19.19	5,397,567.3	-27.41	347,419.2
220	-47	236	195	245	50	36.57	38.15	34.10	163.00	-19.07	5,397,548.2	-28.27	347,390.9
270	-47	236	245	295	50	36.57	1.58	34.10	197.10	-19.07	5,397,529.2	-28.27	347,362.7
320	-46	240	295	345	50	35.97	-34.39	34.73	231.83	-17.37	5,397,511.8	-30.08	347,332.6
370	-45	240	345	389.4	44.4	31.40	-65.79	31.40	263.23	-15.70	5,397,496.1	-27.19	347,305.4
408.8	-45	247	389.4	408.8	19.4	13.72	-79.50	13.72	276.95	-5.36	5,397,490.7	-12.63	347,292.8
408.8													



120m.
-48 dip
221 Mag: 232 AMG

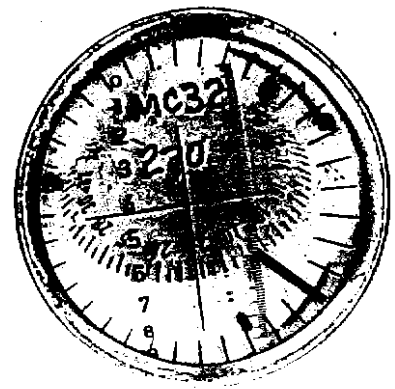
220m.
-47 dip
224 Mag; 236 AMG.



320m
-46 Dip
228 Mag 240 AMG

408m
-45 dip
235 Mag 247 AMG.

170m.
-48 dip
223 Mag: 235 AMG



270m:
-47 dip
223 Mag
235 AMG

-45 dip
228 Mag.
240 AMG

T80874

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	12.0	**WEATHERED SCHIST and CLAY:** PQ coring; orange, brown and red clays; decomposed schist interbedded with light gray less weathered siltstone(?); SCA 50; ground completely broken and weathered;	0.0	2.0	40											
			2.0	3.5	30	0.0	12.0	0								
			3.5	5.0	30											
			5.0	6.5	90											
			6.5	11.0	100											
			11.0	12.5	80											
12.0	25.5	**DECOMPOSED IRON RICH ROCKS:** decomposed and very weathered red - orange muds and clays; possibly equivalent to magnetite formations further south cf. MC 29; SCA 45-50;	12.5	14.0	100											
			14.0	15.5	90	12.0	25.5	0								
			15.5	17.0	60											
			17.0	18.5	50											
			18.5	20.0	20											
			20.0	21.2	35											
25.5	41.8	**WEATHERED SCHISTS:** dark brown-orange, highly decomposed weathered schistose volcanics (?); recoveries very poor in parts; reduced to HQ at 28.7 m;	21.2	24.0	100	25.5	32.7	0								
			24.0	25.5	60	32.7	38.4	5								
			25.5	27.0	100	38.4	46.1	20								
			27.0	28.7	40											
			28.7	30.8	40											
			30.8	32.5	100											
41.8	44.8	**CAVITY:** no core recovered; rods droped;	32.5	36.0	20											
			36.0	38.2	70											
			38.2	40.3	65											
44.8	53.2	**CARBONATE with minor SCHIST:** mottled light-dark gray carbonate, medium grained, probably mixture dolomite and magnesite; pink coloration towards base; narrow pyritic schist bands as follows: 45.1 m: 300 mm. 47.1 m: 150 mm. 50.8 m: 400 mm. only rare patches white magnesite; carbonate units very competent, schist bands soft and very fractured;	40.3	41.8	33	46.1	49.5	90	47.3	48.3	19.98	27.25	4.21	3.85		
			41.8	45.8	25	49.5	53.0	85	48.3	49.3	18.41	27.02	7.32	3.65		
			(3.0 m. cavity)						49.3	50.7	20.38	20.21	13.00	5.30		
			45.8	53.2	100											
53.2	56.2	**SCHIST:** dark gray, fresh, schistose fine-medium grained siltstone(?); non-magnetic; 1-3% pyrite on schistosity surfaces or as disseminated grains and thin streaks or veinlets; SCA 50;	52.2	56.2	100	53.0	56.4	80								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
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Description			Core Recovery			RQD			Assays					
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3
56.2	83.9	**INTERBEDDED CARBONATE and SCHIST:**												
		interbedded gray, cream and white carbonates	56.2	83.9	100	56.4	60.2	100	57.4	58.4	27.89	3.50	25.59	6.12
		with mottled or marbled texture, interbedded				60.2	63.7	95	58.4	59.4	24.95	4.64	30.19	6.16
		with dark gray pyritic schists;				63.7	67.2	70	59.4	60.7	29.05	2.62	23.96	7.00
		56.2 58.2: large clasts creamy magnesite set in				67.2	70.8	80						
		dark gray dolomite;				70.8	74.4	80						
		58.2-60.6: mottled cream-white magnesite				74.4	77.8	95						
		with patches white-clear quartz-				77.8	81.2	70						
		carbonate;				81.2	84.8	75						
		60.6: 100 mm schist;												
		60.7 65.2: dark gray partially silicified												
		dolomite												
		65.2-75.8: dark gray speckeled schist; 1-3 %												
		pyrite; minor (<200 mm) carbonate beds;												
		minor quartz veining;												
		SCA 45-50; moderately competent, with												
		widely spaced breaks parallel to												
		schistosity;												
		75.8-79.8: mixed dolomite and magnesite with												
		minor (<200mm) schist bands;												
		quartz-magnesite veining in carbonate;												
		79.8-83.9: dark gray pyritic schist with												
		significant carbonate content giving												
		streaky appearance;												
		pervasive 1-3 % pyrite but some sections												
		up to 10 % as veinlets and disseminated												
		on schistosity surfaces;												
		fracturing parallel to schistosity, along												
		greasy talcose surfaces, common;												
83.9	98.5	**CARBONATE with minor SCHIST BANDS:**							85.0	86.0	20.54	29.11	0.36	2.76
		83.9-88.3: mixed dolomite and magnesite;	83.9	98.5	100	84.8	88.2	100	86.0	87.8	21.80	19.35	17.17	2.92
		200 mm. band 5-10 % pyrite at 84.3;				88.2	92.0	95						
		minor disseminated pyrite in more				92.0	95.4	100	89.9	90.9	36.36	2.57	14.26	2.99
		dolomitic sections;				95.4	98.7	90	90.9	91.9	41.68	4.90	0.68	2.07
		87.9 m: 100 mm pyritic schist band;							91.9	93.0	39.78	6.26	2.89	1.74
		88.3-89.9: dark gray schist with 700mm.							93.0	94.0	37.76	6.61	5.27	2.19
		mottled carbonate bed in middle; pyritic							94.0	95.0	41.32	2.47	4.69	2.71
		stylolitic surfaces in carbonate;							95.0	95.9	37.34	1.08	13.97	3.38
		89.9-95.9: magnesite, fine grained, creamy												
		white with irregular patches gray												
		dolomiteand some composite silicified												

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
83.9	98.5	cont..... mottled patches; core generally very competent; 95.9-98.5: dark gray pyritic schist, becoming calcareous towards base;							100.5	101.5	32.71	7.36	14.98	2.78		
98.5	112.0	**MAGNESITE:** dolomitic and pyritic magnesite; white magnesite patches within mottled gray dolomitic groundmass; significant (1-2 %) pyrite in stylolites, randomly orientated veinlets, and bedding plane surfaces; white crystalline magnesite veinsin places cutting dolomite; patches of silicification throughout; ground conditions excellent; grades into unit below; reduced to NQ at 107.9 m;	98.5	112.0	100	98.7	112.7	100	103.9	104.9	39.80	5.85	0.95	3.06		
									107.9	108.9	39.86	2.20	8.88	2.56		
									108.9	110.9	25.15	12.45	23.08	1.60		
									110.9	111.9	37.94	1.70	13.07	2.76		
112.0	131.5	**DOLOMITE with minor MAGNESITE:** gradational contact with unit above; dark gray dolomitic carbonate sequence; patches and veins late stage crystalline magnesite throughout, oftenaccompanied by silicification; BCA 50-60; 1-2 % pyrite on bedding planes, randomly orientated veinlets and aggregates in dolomite; several 10-30 mm. talcose schist bands; ground generally very competent except 123-126 mwhich is silicified and fractured by two sets complementary joints 40 CA; widely spaced 30 CA jointing; becomes more magnesite rich towards base of unit;	112.0	131.5	100	112.7	117.5	90									
						117.5	122.1	100								
						122.1	126.1	70								
						126.1	131.0	100								
131.5	132.2	**PYRITIC SCHIST:** dark gray-brown pyritic schist; 5-10 % semi massive pyrite; SCA 60; talcose cleavage surfaces;	131.5	132.2	100	131.0	135.8	95								

COMPANY: Golden Triangle
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Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
132.2	143.8	**MAGNESITE:** mixed cryptocrystalline and crystalline magnesite, dolomitic and silicified in part; mior disseminated pyrite; ground moderately competent with some widely spaced 20-30 CA fractures; bottom 200 mm dolomitic;	132.2	143.8	100	135.8	140.2	85	132.5	133.5	32.38	12.02	8.39	2.02		
						140.2	144.8	90	133.5	134.5	23.54	22.90	8.10	1.47		
									134.5	135.5	21.01	21.80	15.88	1.17		
									135.5	136.5	40.17	3.69	6.75	1.94		
									136.5	137.5	44.02	0.79	3.24	1.72		
									137.5	138.5	42.55	2.41	3.98	1.83		
									138.5	139.5	41.50	2.96	5.02	1.91		
143.8	144.4	**PYRITIC SCHIST:** dark brown schist with red cherty streaks; 5-10 % pyrite; minor magnesite patches;	143.8	144.4	100				139.5	140.5	42.43	2.81	3.99	1.99		
									140.5	141.5	33.34	5.39	18.05	1.68		
									141.5	142.5	37.41	2.32	15.16	1.97		
									142.5	143.8	34.66	7.84	11.13	2.20		
144.4	153.7	**MAGNESITE:** mixed coarse and fine grained magnesite cut by veinlets translucent crystalline magnesite; dolomitic in part, producing weakly mottled texture; some patches of silicification accompanying crystalline magnesite veining; trace fine disseminated pyrite; 153 m: 100 mm pyritic schist band, SCA 45; core very competent; widely spaced joints 30CA; basal section becomes dark gray, dolomitic with 1-2 % disseminated pyrite;	144.4	153.7	100	144.8	149.4	95	144.4	146.4	41.73	2.29	4.95	2.70		
						149.4	153.9	100	146.4	148.4	40.22	2.29	9.50	1.55		
									148.4	150.4	37.09	1.29	17.56	1.76		
									150.4	152.4	37.67	3.09	12.91	2.17		
									154.5	155.5						<0.01
									155.5	156.5						<0.01
									156.5	157.5						<0.01
153.7	160.1	**INTERBEDDED SCHIST and DOLOMITE:** dark gray pyritic dolomite, interbedded with brown-red pyritic schists; 5-10 % pyrite, often higher in schists;	153.7	160.1	100	153.9	158.5	90								
						158.5	163.1	100								
									162.2	163.2	43.35	1.42	0.43	4.07		
									163.2	164.2	43.39	2.18	<0.05	3.65		
160.1	181.0	**DOLOMITIC MAGNESITE:** large blocks white magnesite set in gray dolomitic groundmass; dolomite appears to be replacing the magnesite; numerous stylolitic surfaces and dolomite-magnesite boundaries pyritic, especially near top of unit; pyrite decreasing down hole; 172.6-174.8: gray dolomitic zone; 174.8-176.5: off white massive magnesite;	160.1	181.0	100	163.1	167.9	100	164.2	165.2	42.82	3.22	<0.05	3.02		
						167.9	172.6	95	165.2	166.2	42.25	3.62	<0.05	3.36		
						172.6	177.0	100	166.2	167.2	43.05	2.57	<0.05	3.29		
						177.0	181.6	90	167.2	168.2	41.16	3.97	0.19	4.41		
									168.2	170.2	38.79	4.68	0.87	5.98		
									170.2	172.2	39.33	4.22	3.26	4.46		
									172.2	174.2	38.91	4.30	5.18	3.69		
									174.2	176.2	40.96	2.19	7.12	2.18		
									176.2	177.0	39.23	2.87	8.81	2.47		
									179.2	180.2	17.89	23.58	19.23	1.11		

COMPANY: Golden Triangle
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Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
160.1	181.0	cont..... dolomite to 181.0; core very competent with widely spaced jointing 30 CA;														
181.0	181.4	**SCHIST:** brown pyritic schist; SCA 60;	181.0	181.4	100											
181.4	202.9	**DOLOMITE with minor MAGNESITE:** gray dolomite cut by abundant white magnesite and quartz veins; trace disseminated pyrite; ground generally very competent; widely spaced jointing 30 and 60 CA; becoming increasingly more magnesite rich towards base then grades into unit below	181.4	202.9	100	181.6	186.3	90	183.0	184.0	21.72	23.94	9.27	1.60		
						186.3	190.7	95								
						190.7	195.3	85	189.8	190.8	20.92	28.69	3.33	1.05		
						195.3	204.6	100	190.8	191.8	17.42	23.26	20.56	1.08		
									191.8	192.8	16.98	6.73	50.44	1.08		
									196.0	197.0	23.43	25.87	1.51	2.49		
202.9	208.3	**DOLOMITIC MAGNESITE:** gradational with units above and below; white fine grained magnesite interspersed with beds gray dolomite, both cut by later veins of white-clear crystalline magnesite and minor quartz veins; trace disseminated pyrite in gray dolomite; ground conditions excellent;	202.9	208.3	100	204.6	209.2	90	202.9	203.9	43.86	1.07	2.44	2.59		
									203.9	204.9	43.73	2.25	<0.05	3.08		
									204.9	205.9	43.37	3.37	<0.05	2.66		
									205.9	206.9	42.65	3.91	<0.05	2.46		
									206.9	207.9	43.58	3.04	<0.05	2.26		
									207.9	208.9	42.96	3.73	<0.05	2.62		
									208.9	209.9	44.76	1.96	<0.05	2.27		
									209.9	210.9	44.10	2.73	<0.05	2.29		
									210.9	211.9	44.51	2.13	<0.05	2.07		
208.3	223.2	**MAGNESITE:** gradational with unit above; massive white fine grained magnesite, marbled texture in places by gray dolomite; cut by veins clear-white crystalline magnesite; 221.5-221.8: dark gray schist;	208.3	223.2	100	209.2	218.6	100	211.9	212.9	44.89	1.66	0.48	2.25		
						218.6	223.0	95	212.9	213.9	43.14	2.68	1.80	2.05		
									213.9	214.9	44.65	1.97	1.28	1.68		
									214.9	215.9	44.10	2.13	1.15	1.61		
									215.9	216.9	42.61	2.73	3.64	1.77		
									216.9	217.9	43.65	2.02	2.71	1.81		
223.2	257.1	**MAGNESITE, minor DOLOMITE:** gradational with unit above; mottled/marbled texture with light gray dolomite surrounding irregular white magnesite patches; magnesite patches very fine grained and often cut by colorless crystalline magnesite veins; minor disseminated pyrite associated with dolomite,.	223.2	257.1	100	223.0	227.6	85	217.9	218.9	43.20	2.55	2.80	1.52		
						227.6	241.3	100	218.9	219.9	43.47	2.31	2.83	1.45		
						241.3	245.8	80	219.9	221.5	40.27	6.09	1.48	1.84		
						245.8	250.5	100								
						250.5	255.2	95	221.8	222.8	45.16	0.80	0.44	2.25		
						255.2	259.7	90	222.8	223.8	43.56	3.06	1.02	1.57		
									223.8	224.8	42.59	3.54	1.10	1.74		
									224.8	225.8	43.35	2.79	0.99	1.89		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
223.2	257.1	cont.... and along irregular stylolitic fracture surfaces; dolomitic sections 2-3 % pyrite; proportion of dolomitic material varies but overall decrease towards base of unit, with striking marbled texture below 255 m; minor schist bands as follow: 241.6: 400 mm band; 242.4: 40 mm; 242.8: 400 mm; 252.6: 700 mm; core extremely competent with some widely spaced jointing at 60 CA;							225.8	226.8	43.16	2.59	1.49	1.57		
									226.8	227.8	44.31	1.77	1.73	1.43		
									227.8	228.8	43.80	1.71	1.81	1.77		
									228.8	229.8	43.14	3.57	1.18	1.41		
									229.8	230.8	44.34	2.00	1.66	1.44		
									230.8	231.8	44.59	2.09	1.03	1.30		
									231.8	232.8	43.97	2.38	0.91	1.47		
									232.8	233.8	44.56	1.88	0.52	1.63		
									233.8	234.8	43.87	2.37	1.21	1.87		
									234.8	235.8	44.12	2.11	1.16	1.79		
									235.8	236.8	43.78	2.49	1.78	1.69		
									236.8	237.8	42.64	2.26	2.31	2.22		
									237.8	238.8	44.12	2.01	1.16	1.95		
257.1	258.8	**SCHIST:** brown and gray schist with quartz and carbonate veining common;	257.1	258.8	100				238.8	239.8	43.07	2.08	1.53	2.70		
									239.8	240.8	44.11	1.47	0.68	2.73		
									240.8	241.8	44.18	1.12	1.62	2.71		
									241.8	243.8*	44.09	2.01	0.18	2.39		
258.8	268.2	**MAGNESITE with minor DOLOMITE:** massive crystalline magnesite with irregular gray dolomite resulting in mottled/marbled texture; magnesite and dolomite cut by abundant crystalline magnesite veins and ocassional quartz veins; pyrite 2-3 % disseminated in dolomite and common along stylolitic surfaces in dolomite; ground conditions excellent;	258.8	268.2	100	259.7	264.6	100	243.8	244.8	44.14	1.97	0.75	1.79		
						264.6	269.1	95	244.8	245.8	43.66	2.56	1.32	1.99		
									245.8	246.8	44.18	1.93	1.45	2.04		
									246.8	247.8	43.93	2.45	1.32	1.91		
									247.8	248.8	43.93	1.81	2.10	1.90		
									248.8	249.8	40.68	3.01	5.74	1.88		
									249.8	250.8	43.49	2.14	1.98	2.16		
									250.8	251.8	42.85	1.63	4.71	1.90		
									251.8	253.8*	43.74	1.45	0.95	3.37		
									253.8	254.8	41.33	1.49	7.17	2.49		
									254.8	255.8	43.63	1.26	1.38	3.19		
268.2	271.3	**SCHIST:** dark gray-green schist, weakly magnetic, cut by abundant 5-10 mm, soft carbonate veins; moderately competent SCA 60;	268.2	271.3	100	269.1	273.8	100	255.8	257.1*	44.08	1.15	<0.05	3.65		
									258.8	259.8	43.51	2.50	0.13	3.05		
									259.8	260.8	42.76	3.61	0.19	2.67		
271.3	327.4	**MAGNESITE with minor SCHIST BANDS:** massive white crystalline magnesite, mottled light gray dolomitic coloration in places; abundant late stage crystalline magnesite as large irregular patches and veins; trace disseminated pyrite in gray dolomitic zones; quality of magnes. below 296 m. appears good;	271.3	327.4	100	273.8	278.1	90	260.8	261.8	43.50	2.43	1.07	2.28		
						278.1	282.7	90	261.8	262.8	43.87	2.69	0.38	2.25		
						282.7	287.4	95	262.8	263.8	43.69	2.67	0.21	2.48		
						287.4	292.1	100	263.8	264.8	43.76	2.49	0.27	2.51		
						292.1	296.1	85	264.8	265.8	44.14	1.61	0.51	2.66		
						296.1	301.4	100	265.8	266.8	42.99	2.15	<0.05	4.08		
						301.4	306.0	70	266.8	268.1*	43.08	1.69	3.63	2.72		

COMPANY: Golden Triangle
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Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
271.3	327.4	cont....							271.3	272.8*	43.93	2.62	0.59	2.21		
		minor schist units as follows:				306.0	310.1	70	272.8	273.8	44.52	2.16	0.54	1.86		
		277.6: 1000 mm. schist band;				310.1	314.9	95	273.8	274.8	44.19	2.55	<0.05	1.92		
		282.8: 500 mm;				314.9	319.4	85	274.8	275.8	44.43	1.13	1.64	2.39		
		292.8: 200 mm;				319.4	324.0	95	275.8	276.8	44.33	1.48	1.89	1.79		
		295.0: 1000 mm;				324.0	328.5	95	276.8	279.8	43.39	1.54	0.82	2.83		
		302.8: 200 mm;							279.8	280.8	43.12	2.82	<0.05	3.04		
		magnesite ground conditions excellent; schist units fractured along talcy schistosity planes, puggyin places; SCA 50-60;							280.8	281.8	43.52	2.28	<0.05	2.89		
									281.8	282.8	42.92	2.96	<0.05	2.53		
									282.8	283.8	42.84	3.47	0.36	2.30		
		304-308 m: magnesite fractured by close spaced joint sets 15 and 30 CA;							283.8	285.8*	42.00	1.42	6.96	1.81		
									285.8	286.8	40.43	1.01	9.46	2.35		
									286.8	287.8	40.07	1.89	8.63	2.66		
327.4	331.2	**SCHIST:**							287.8	288.8	41.74	1.80	6.04	2.56		
		dark gray, soft pyritic schist;	327.4	331.2	100	328.5	333.0	85	288.8	289.8	37.95	2.45	11.84	2.54		
		broken, puggy (talcose) in places;							289.8	290.8	40.28	1.18	10.07	2.41		
		interbedded with carbonate zones;							290.8	291.8	39.67	1.60	10.56	2.17		
		SCA 40-50;							291.8	293.8*	40.67	2.00	7.77	2.10		
									293.8	295.0*	38.85	5.55	4.39	2.68		
331.2	375.1	**MAGNESITE:**														
		crystalline magnesite, minor dolomite component in places; extensive crystalline magnesite veining with some minor quartz veins;	331.2	375.1	100	333.0	337.5	100								
						337.5	341.8	85	296.0	296.8*	42.55	2.23	4.85	2.23		
						341.8	346.5	100	296.8	297.8	41.99	2.67	4.87	1.37		
		coarse disseminated pyrite 1-2%, generally associated with either dolomitised areas or crystalline magnesite veining (ie) late stage; pyrite gives core speckeled appearance, especially below 345 m;				346.5	351.3	90	297.8	298.8	42.38	2.58	5.44	0.95		
						351.3	355.7	90	298.8	299.9*	41.44	1.94	7.83	1.01		
						355.7	360.4	95	299.9	300.9	41.72	3.12	5.90	0.89		
						360.4	364.7	95	300.9	303.0*	41.51	2.94	5.08	1.38		
						364.7	369.2	100	303.0	304.0	42.79	1.84	4.79	1.09		
		pyrite increases to 2-3 % in more dolomitic sections (eg) 358.7-361.0 m;				369.2	373.8	90	304.0	305.0	43.93	1.11	4.25	0.89		
						373.8	378.4	90	305.0	306.0	41.76	1.60	7.64	0.96		
		359.7-360.1: 10 % pyrite as coarse aggregates, in semi massive sulfide patches;							306.0	307.0	42.99	1.81	5.27	0.87		
									307.0	308.0	42.43	1.66	6.42	0.96		
		360.1-364.0: massive white magnesite with ocassional zones of coarse pyrite crystals;							308.0	309.1*	43.32	1.62	4.37	1.10		
									309.1	310.1	41.69	1.38	8.12	1.00		
		364.0-365.0: moderately dolomitic;							310.1	311.1	42.53	1.55	6.43	0.96		
		365.0-371.0: massive white crystalline magnesite cut by numerous thin veinlets of translucent magnesite; slightly vuggy towards base;														
									311.2	312.2	44.97	1.12	1.77	0.98		
									312.2	313.2	42.78	1.98	4.73	1.28		
									313.2	314.2	45.16	1.17	1.35	1.01		
		371.0-371.8: dolomitic and pyritic magnesite;							314.2	315.3*	44.08	1.87	2.05	1.03		
		371.8-374.8: as for 365.0.....;							315.3	316.3	42.97	2.51	3.32	1.11		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
331.2	375.1	cont.... slightly vuggy; 374.8-375.1: magnesite becoming dolomitic; ground conditions excellent throughout;							316.3	317.3	43.49	1.77	3.77	1.01		
									317.3	318.4*	43.82	1.63	3.62	1.08		
									318.4	319.4	43.78	1.47	2.56	1.28		
									319.4	320.4	44.02	2.05	2.22	1.18		
									320.4	321.4	44.76	1.50	2.34	1.09		
375.1	377.2	**SCHIST:** dark gray pyritic schist; soft and talcy towards base; SCA 60;							321.4	322.4	42.09	5.52	0.40	1.21		
			375.1	377.2	100				322.4	323.4	42.75	5.26	<0.05	1.07		
									323.4	324.5*	41.60	6.51	<0.05	1.04		
									324.5	325.5	44.10	3.31	0.40	1.22		
									325.5	326.5	39.35	8.93	0.15	1.43		
377.2	387.5	**MAGNESITE:** magnesite becoming progressively more dolomitic and pyritic towards base, with ocassional thin schist beds; pyrite 1-2% but ocassionally up to 5 % as as large coarse aggregates; ground conditions excellent;							326.5	327.5	37.90	9.63	1.59	1.18		
			377.2	387.5	100											
						378.4	387.7	100	331.6	332.6	41.76	3.76	2.42	2.39		
									332.6	333.8*	42.60	2.63	2.97	1.57		
									333.8	334.8	43.83	1.93	2.14	1.22		
									334.8	335.8	42.96	2.83	1.98	1.19		
									335.8	336.8	43.69	2.30	1.61	1.22		
387.5	392.6	**SCHIST and CARBONATE INTERBEDDED:** dark gray pyritic schist interbedded with dolomitic magnesite; 1-2 % disseminated pyrite, semi-massive in places in schist; SCA 60; schist moderately fractured along schistosity planes;							336.8	337.8	43.30	2.44	1.80	1.71		
			387.5	392.6	100				337.8	338.8	43.95	2.86	0.38	1.22		
						387.7	392.2	75	338.8	339.8	44.53	2.57	0.24	1.21		
									339.8	340.8	41.88	5.47	0.12	1.44		
									340.8	341.8	43.66	3.36	<0.05	1.43		
									341.8	342.8	42.81	4.14	0.30	1.28		
									342.8	343.8	43.61	3.44	0.29	1.25		
									343.8	344.8	42.80	4.28	<0.05	1.27		
392.6	408.8	**SCHIST:** strongly calcareous to 402 m., and gradational with carbonate beds in unit above; 20-30 mm. quartz-carbonate veining common; **below 402 m**: schist more uniformdark gray color with only minor carbonate component; SCA 60-70; extensively fractured along schistosity planes, but overall moderately competent; **END of HOLE**							344.8	345.8	41.06	6.16	0.45	1.56		
									345.8	346.8	44.58	1.81	0.13	1.63		
			392.6	408.8	100	392.2	396.8	85	346.8	347.8	41.67	5.28	<0.05	1.86		
						396.8	401.3	60	347.8	348.8	41.17	5.65	0.41	1.84		
						401.3	405.5	50	348.8	349.8	40.10	7.04	0.14	1.52		
						405.5	408.8	316	349.8	350.8	38.29	7.89	1.87	1.89		
									350.8	351.8	28.06	20.21	3.12	1.65		
									351.8	352.8	30.29	16.89	3.76	1.60		
									352.8	353.8	36.70	7.23	5.21	2.93		
									353.8	354.8	36.61	8.64	3.74	2.67		
									354.8	355.8	41.08	5.96	1.03	1.49		
									355.8	356.8	42.14	5.25	0.16	1.55		
									356.8	357.8	41.85	5.75	<0.05	1.80		
									357.8	358.8	42.47	4.64	0.29	1.65		
									358.8	359.8	40.03	6.14	1.44	2.31		

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COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
									359.8	360.8	37.67	8.88	1.85	2.06		
									360.8	361.8	40.43	6.93	0.45	1.63		
									361.8	362.8	42.51	5.53	0.23	1.18		
									362.8	363.8	39.49	8.46	0.46	1.18		
									364.8	365.8	33.62	12.92	4.89	1.62		
									365.8	366.8	42.98	4.08	0.26	1.00		
									366.8	367.8	40.42	7.02	0.75	0.91		
									367.8	368.8	37.44	9.09	6.01	1.22		
									368.8	369.8	39.36	9.20	1.21	0.91		
									369.8	370.8	44.33	3.48	<0.05	0.76		
									370.8	371.8	43.67	3.58	<0.05	1.03		
									371.8	372.8	38.54	9.40	1.59	1.43		
									372.8	373.8	40.46	6.60	0.22	1.32		
									373.8	374.8	43.68	3.48	0.42	1.12		
									377.0	378.8	41.95	5.68	0.21	1.24		
									378.8	379.8	37.13	10.34	2.16	1.54		
									379.8	380.8	29.85	17.69	5.25	2.07		
									380.8	381.8	31.78	17.53	1.24	1.36		
									381.8	382.8	38.08	9.66	2.23	1.78		
									382.8	383.8	33.09	12.64	9.86	1.87		
									383.8	384.8	33.62	16.09	0.38	1.23		
									384.8	385.8	40.13	7.91	0.87	1.23		
									385.8	386.8	35.49	12.84	1.87	1.47		
									405.5	406.5						<0.01
									406.5	407.5						<0.01
									407.5	408.5						<0.01

ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
226.8	227.8	0.08	<0.01	<0.01	0.05	<0.005	<0.005	50.40	<10	<2	<3	20	<3	6	
227.8	228.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.70	<10	2	<3	19	<3	<5	
228.8	229.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005	50.20	<10	<2	<3	19	4	7	
229.8	230.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005	49.90	<10	<2	<3	18	<3	8	
230.8	231.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005	49.20	<10	<2	<3	18	<3	<5	
231.8	232.8	0.07	<0.01	0.01	0.05	<0.005	<0.005	50.10	<10	2	<3	21	47	18	
232.8	233.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	50.20	<10	<2	<3	18	10	5	
233.8	234.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.80	<10	2	<3	20	3	5	
234.8	235.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	50.00	<10	2	<3	20	3	<5	
235.8	236.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	50.00	<10	<2	<3	22	<3	7	
236.8	237.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	49.80	<10	<2	<3	23	<3	7	
237.8	238.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.70	<10	<2	<3	22	<3	6	
238.8	239.8	<0.05	<0.01	<0.01	0.07	<0.005	0.430	49.60	<10	<2	<3	23	<3	6	
239.8	240.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	49.70	22	<2	<3	30	<3	<5	
240.8	241.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	50.10	16	<2	<3	49	<3	5	
241.8	243.8	0.09	<0.01	0.02	0.08	<0.005	<0.005	50.20	<10	<2	<3	29	<3	<5	
243.8	244.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.90	<10	<2	<3	24	<3	<5	
244.8	245.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	50.00	<10	<2	<3	22	<3	<5	
245.8	246.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	50.20	<10	<2	<3	21	<3	<5	
246.8	247.8	<0.05	<0.01	<0.01	0.06	<0.005	0.060	49.90	<10	<2	<3	25	3	<5	
247.8	248.8	<0.05	<0.01	<0.01	0.06	<0.005	0.170	50.10	<10	<2	<3	22	<3	<5	
248.8	249.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005	49.40	<10	<2	<3	29	<3	<5	
249.8	250.8	<0.05	<0.01	<0.01	0.07	<0.005	0.160	49.40	<10	<2	<3	26	<3	<5	
250.8	251.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005	48.80	<10	2	<3	26	<3	<5	
251.8	253.8	<0.05	<0.01	<0.01	0.10	<0.005	0.310	49.20	<10	4	12	25	<3	<5	
253.8	254.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	50.10	<10	<2	<3	27	<3	<5	
254.8	255.8	<0.05	<0.01	<0.01	0.08	<0.005	0.340	50.10	<10	2	<3	24	<3	<5	
255.8	257.1	<0.05	<0.01	<0.01	0.09	<0.005	0.360	49.90	<10	2	<3	22	<3	<5	
258.8	259.8	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	50.10	<10	2	<3	27	<3	<5	
259.8	260.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	50.30	<10	2	<3	23	3	<5	
260.8	261.8	<0.05	<0.01	<0.01	0.08	<0.005	0.120	50.20	<10	2	<3	23	3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 2**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
261.8	262.8	<0.05	<0.01	<0.01	0.08	<0.005	0.120	50.00	<10	2	<3	23	<3	<5	
262.8	263.8	<0.05	<0.01	<0.01	0.08	<0.005	0.160	49.40	<10	2	<3	23	3	<5	
263.8	264.8	<0.05	<0.01	<0.01	0.09	<0.005	0.150	49.70	<10	2	<3	24	3	<5	
264.8	265.8	<0.05	<0.01	<0.01	0.09	<0.005	0.160	49.90	<10	2	<3	27	5	<5	
265.8	266.8	0.08	<0.01	<0.01	0.09	<0.005	1.280	49.60	32	2	19	26	16	10	
266.8	268.1	<0.05	<0.01	<0.01	0.08	<0.005	0.200	50.00	12	3	<3	24	4	<5	
272.8	273.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	50.10	<10	2	<3	22	<3	9	
273.8	274.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005	50.00	<10	<2	<3	21	<3	<5	
274.8	275.8	<0.05	<0.01	<0.01	0.11	<0.005	<0.005	50.20	<10	<2	<3	26	<3	<5	
275.8	276.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005	49.70	<10	<2	<3	21	<3	<5	
276.8	279.8	0.11	<0.01	0.02	0.12	<0.005	0.280	49.80	14	<2	<3	27	4	5	
279.8	280.8	<0.05	<0.01	<0.01	0.15	<0.005	0.380	50.10	<10	2	<3	27	7	12	
280.8	281.8	<0.05	<0.01	<0.01	0.16	<0.005	0.190	50.10	<10	2	<3	24	3	<5	
281.8	282.8	<0.05	<0.01	<0.01	0.15	<0.005	<0.005	49.90	<10	<2	<3	22	<3	<5	
282.8	283.8	0.07	<0.01	0.02	0.14	<0.005	<0.005	49.80	<10	2	<3	23	<3	<5	
283.8	285.8	<0.05	<0.01	<0.01	0.15	<0.005	0.080	49.70	<10	2	<3	25	<3	<5	
285.8	286.8	<0.05	<0.01	<0.01	0.15	<0.005	0.110	49.60	<10	<2	<3	29	<3	<5	
286.8	287.8	<0.05	<0.01	<0.01	0.20	<0.005	0.020	50.00	<10	<2	<3	29	3	7	
287.8	288.8	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	50.20	<10	<2	<3	26	<3	<5	
288.8	289.8	<0.05	<0.01	<0.01	0.19	<0.005	0.220	50.10	<10	2	<3	29	<3	6	
289.8	290.8	<0.05	<0.01	<0.01	0.17	<0.005	0.220	49.70	<10	<2	<3	30	<3	<5	
290.8	291.8	<0.05	<0.01	<0.01	0.17	<0.005	0.160	49.60	<10	<2	<3	29	<3	6	
291.8	293.8	<0.05	<0.01	<0.01	0.18	<0.005	<0.005	50.00	<10	2	<3	27	<3	<5	
293.8	295.0	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	50.10	<10	8	3	24	<3	<5	
296.0	296.8	<0.05	<0.01	<0.01	0.18	<0.005	<0.005	49.70	<10	2	<3	27	<3	<5	
296.8	297.8	<0.05	<0.01	<0.01	0.24	<0.005	<0.005	49.60	<10	2	<3	26	<3	<5	
297.8	298.8	<0.05	<0.01	<0.01	0.21	<0.005	<0.005	49.90	<10	<2	<3	24	<3	<5	
298.8	299.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	49.60	<10	<2	<3	26	<3	<5	
299.9	300.9	<0.05	<0.01	<0.01	0.18	<0.005	<0.005	49.90	<10	<2	<3	27	<3	<5	
300.9	303.0	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	50.10	<10	<2	<3	33	<3	<5	
303.0	304.0	<0.05	<0.01	<0.01	0.22	<0.005	<0.005	50.00	<10	<2	<3	35	<3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

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ADDITIONAL ASSAY DATA

COMPANY: Golden Triangle **Page: 3**
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 32

Newnham Exploration and Mining Services

Interval		Assay Data													
From	To	Al_2O_3	TiO_2	K_2O	MnO	P	Tot S	LOI	B	Cu	Pb	Zn	Ni	Cr	Au
304.0	305.0	<0.05	<0.01	<0.01	0.20	<0.005	<0.005	50.10	<10	<2	<3	29	<3	<5	
305.0	306.0	<0.05	<0.01	<0.01	0.24	<0.005	<0.005	49.70	<10	<2	<3	27	<3	<5	
306.0	307.0	<0.05	<0.01	<0.01	0.25	<0.005	<0.005	49.60	<10	<2	<3	29	<3	<5	
307.0	308.0	<0.05	<0.01	<0.01	0.27	<0.005	<0.005	49.90	<10	2	<3	29	<3	<5	
308.0	309.1	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	50.00	<10	2	<3	27	<3	<5	
309.1	310.1	<0.05	<0.01	<0.01	0.27	<0.005	<0.005	50.30	<10	<2	<3	31	<3	<5	
310.1	311.1	<0.05	<0.01	<0.01	0.26	<0.005	<0.005	50.20	<10	<2	<3	26	<3	<5	
311.1	312.2	<0.05	<0.01	<0.01	0.26	<0.005	<0.005	50.00	<10	2	<3	26	<3	<5	
312.2	313.2	<0.05	<0.01	<0.01	0.27	<0.005	0.010	50.10	<10	2	19	33	<3	<5	
313.2	314.2	<0.05	<0.01	<0.01	0.30	<0.005	<0.005	49.50	<10	2	<3	33	<3	<5	
314.2	315.3	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	49.80	<10	<2	<3	29	<3	<5	
315.3	316.3	<0.05	<0.01	<0.01	0.32	<0.005	<0.005	50.00	<10	<2	6	28	<3	9	
316.3	317.3	<0.05	<0.01	<0.01	0.27	<0.005	<0.005	49.60	<10	2	<3	28	<3	<5	
317.3	318.4	<0.05	<0.01	<0.01	0.30	<0.005	<0.005	49.60	<10	2	5	32	<3	<5	
318.4	319.4	<0.05	<0.01	<0.01	0.30	<0.005	<0.005	49.90	<10	<2	<3	29	<3	<5	
319.4	320.4	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	50.10	<10	<2	<3	27	<3	<5	
320.4	321.4	<0.05	<0.01	<0.01	0.29	<0.005	<0.005	50.10	<10	<2	<3	30	<3	<5	
271.3	272.8	<0.05	<0.01	<0.01	0.10	<0.005	<0.005	49.60	<10	<2	<3	23	3	<5	
		%	%	%	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	g/t

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Commenced:	23 Feb 98
Completed:	13 Mar 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
To test the southern extension of the Main Creek deposit and its possible connection with the Bowry Creek deposit

Comments on Completion
whilst this hole intersected a 250 m wide carbonate sequence, the carbonate was generally dolomitic and silicified and cut by a large number of schist bands; the very poor ground conditions near the top of this sequence is interpreted as a cavity zone rather than a fault zone; The only zone of high grade magnesite was a relatively narrow interval in the middle of the carbonate sequence where a 17 m (ETT) averaged 41.6% MgO; the top of this unit was silicified;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,398,866	347,161	182	-50	235

Length (m)
420.6

Hole Size	
To (m)	**Size**
33.4	PQ
149.7	HQ
420.6	NQ

Significant Core Loss Zones		
From	**To**	**%Rec.**
0.0	11.3	<50
33.0	48.0	50
75.0	105.0	see log

Hole Condition on Completion
all HQ removed; some PQ left down hole; PVC collar pipe inserted;

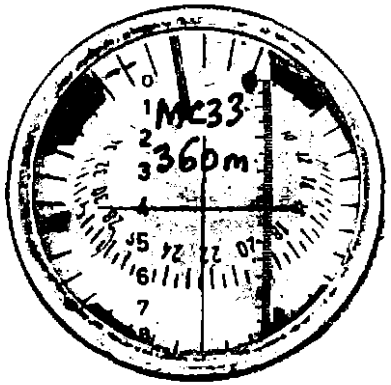
Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
204.0	224.0	100	magnesite, fine grained, silicified near HW and weakly dolomitic	20.0 m	41.6	2.22	3.66	3.68			

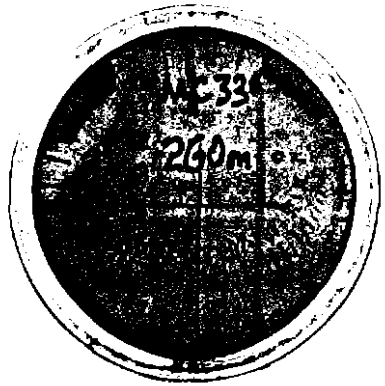
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

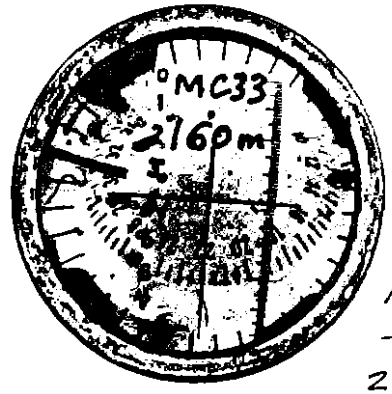
Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	235					182.00		0.00		5,398,866.0		347,161.0
0	-50	235	0	80	80	61.28	120.72	51.42	51.42	-29.50	5,398,836.5	-42.12	347,118.9
160	-52	232	80	185	105	82.74	37.98	64.64	116.07	-39.80	5,398,796.7	-50.94	347,067.9
210	-51	235	185	235	50	38.86	-0.88	31.47	147.53	-18.05	5,398,778.7	-25.78	347,042.2
260	-51	235	235	285	50	38.86	-39.74	31.47	179.00	-18.05	5,398,760.6	-25.78	347,016.4
310	-50	236	285	335	50	38.30	-78.04	32.14	211.14	-17.97	5,398,742.6	-26.64	346,989.7
360	-49	237	335	385	50	37.74	-115.78	32.80	243.94	-17.87	5,398,724.8	-27.51	346,962.2
410	-48	241	385	415.3	30.3	22.52	-138.29	20.27	264.22	-9.83	5,398,714.9	-17.73	346,944.5
420.6	-48	241	415.3	420.6	5.3	3.94	-142.23	3.55	267.76	-1.72	5,398,713.2	-3.10	346,941.4
420.6													



360m.
−49.
237 AMG.

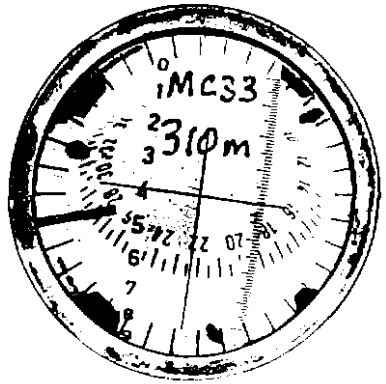


260m
−51
235 AMG



160m.
−52.
232 AMG.

410m.
−48
241 AMG.



310m.
−50.
236 AMG.

210m.
−51
235 AMG

MC 33

4780996

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	11.3	**DECOMPOSED SCHIST and CLAY:** brown and orange clay, mud and decomposed schist; 6.6-7.0: yellow-orange clays, possibly ochre;	0.0	5.3	35	0.0	11.3	0								
			5.3	6.6	80											
			6.6	8.3	30											
			8.3	10.3	40											
			10.3	11.3	40											
11.3	19.6	**WEATHERED IRON RICH SCHIST:** reddish brown, iron rich severely weathered schist, possibly weathered magnetite-pyrite schist;	11.3	12.6	80	11.3	19.6	0								
			12.6	14.1	75	(clay, weathered)										
			14.1	15.6	80											
			15.6	17.1	90											
			17.1	18.6	90											
19.6	62.3	**WEATHERED SCHIST:** orange then brown completely weathered and decomposed schist, some sections of fresher light gray schist appearing below 25 m; talc-quartz bands common; **below 33 m**: weathered schists, strongly leached , resulting in porous, vuggy appearance; **39.8-40.6**: fresher light gray bands of quartz-talc schist with abundant coarse euhedral pyrite; other similar strongly pyritic schists totally weathered and intensely leached to porous red-brown schist; 56.3: 200 mm. brown clay seam; SCA 70; core very soft and weathered; zones of significant core loss; reduced to HQ at 33.4 m;	18.6	33.4	100	19.6	25.4	0								
			33.4	36.6	50	25.4	28.8	30								
			36.6	39.6	70	28.8	33.4	65								
			39.6	42.6	75	33.4	39.1	5								
			42.6	45.6	45	39.1	43.0	10								
			45.6	47.9	55	43.0	48.7	20								
			47.9	48.6	100	48.7	53.8	25								
			48.6	51.6	70	53.8	57.9	15								
			51.6	54.6	65	57.9	63.3	30								
			54.6	56.2	100											
			56.2	57.9	60											
			57.9	59.3	30											
			59.3	60.8	75											
			60.8	62.3	65											
			62.3	65.3	100											
62.3	135.8	**DOLOMITIC SCHISTS:** light gray fine grained dolomitic schists, possibly sheared siltstone; pervasively talcose and containing 3-5+% pyrite as coarse euhedral grains or concentrated as streaks and aggregates along schistosity /? bedding planes; sharp contact with unit above; several of the more pyritic beds strongly leached and rusty brown; core extensively fractured along schistosity planes 70 CA; most fracture surfaces rusty brown-evidence of water flow;	65.3	66.8	90	63.3	67.3	60								
			66.8	75.0	100	67.3	71.4	40								
			75.0	78.0	40	71.4	75.4	50								
			(1.2 m cavity)			75.4	78.7	0								
			78.0	78.6	100	78.7	83.6	20								
			78.6	80.9	80	83.6	86.2	25								
			80.9	83.8	30	86.2	91.7	5								
			(2 m cavity)			91.7	93.9	0								
			83.8	85.4	60	93.9	100.3	5								
			85.4	86.6	100	100.3	106.2	0								
			86.6	89.3	25	106.2	110.0	10								
			89.3	92.2	50	110.0	114.0	40								
			92.2	95.2	65	114.0	116.7	60								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
62.3	135.8	cont....	95.2	96.7	10	116.7	119.3	35								
		65.3: 200 mm pug zone;	96.7	97.7	90	119.3	121.9	70								
		significant core loss 75-100 m. accompanied	97.7	99.2	60	121.9	126.1	75								
		by very poor ground conditions; interpreted as	99.2	100.2	35	126.1	130.7	70								
		cavity zone near top of carbonate sequence	100.2	101.1	50	130.7	134.9	75								
		rather than possible fault zone;	101.1	102.6	85	134.9	139.3	50								
		71.9: 100 mm. broken white quartz vein;	102.6	103.9	55											
		77.0 and 81.0 m: 1-2 m. wide cavities;	103.9	105.2	20											
		88.8 m: 200 mm sand associated with core	105.2	107.0	90											
		loss; possible cavity;	107.0	109.1	100											
		94.0-96.7 m: mud and rubble;	109.1	110.3	90											
		97.0-107 m: ground extremely broken (rubble),	110.3	135.8	100											
		with high core loss; core either silicified														
		or talcose in part through this interval														
		which may be either a cavity zone or														
		fault zone; abundant 1-5 mm. white														
		calcite veins cutting core at random														
		angles;														
		below 107 m: reverts to talcose dolomitic														
		schist with 2-5 % pyrite; gradual increase														
		down hole in abundance of massive white														
		calcite and gray dolomite mixed zones;														
		ground conditions improve significantly;														
		fracture surfaces parallel to schistosity and														
		typically talcy;														
135.8	162.1	**DOLOMITE-MAGNESITE:**														
		white magnesite and gray dolomite with	135.8	162.1	100	139.3	149.7	100	140.3	141.3	37.97	3.47	3.48	6.40		
		marbled/mottled texture;				149.7	154.6	95								
		typically large lumps white magnesite set in				154.6	158.9	85	146.3	147.3	35.53	8.19	2.94	5.87		
		dolomitic groundmass - appears dolomite is				158.9	163.3	90								
		replacing magnesite;							150.6	151.6	39.91	3.43	1.86	5.14		
		fine grained magnesite and dolomite both cut														
		by anastomosing network fine (1-3 mm)							154.6	155.6	37.78	5.96	2.43	5.33		
		white-clear crystalline magnesite veins;														
		137.0-137.5 m: broken talcy schist band;							159.6	160.6	39.26	4.22	3.40	4.71		
		sharp contact with unit above 40 CA;														
		sharp contact with schist below;														
		magnesite core extremely competent;														
		reduced to NQ at 149.7 m;														

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
162.1	174.8	**SCHIST:** dark gray schist, strongly calcareous in part; cut by numerous 1-5 mm white calcite veins; generally talcy; 1-3 % disseminated pyrite; SCA 50; unit soft and broken; most fractures parallel to schistosity and talcy; wide spaced jointing 20-30 CA; several crush zones where core reduced to rubble; sharp contact with magnesite below;	162.1	174.8	100	163.3	167.3	75								
						167.7	172.2	40								
						172.2	176.7	50								
174.8	235.4	**MAGNESITE, silicified and dolomitic:** massive fine grained magnesite, extensively silicified and dolomitised; upper section of unit appears more dolomitic than lower half; 1-5 mm. veinlets clear crystalline magnesite /calcite?, with ocassional grains pyrite developed along vein margins; several large irregular patches dolomite; **below 209 m:** fine grained crystalline magnesite has slight grayish appearance, possibly due to silicification; large patches creamy colored fine grained magnesite; **below 225 m:** widely spaced 5-20 mm veins of coarse crystalline magnesite/calcite? becoming more common; also increase in grayish coloration possibly due to increase in dolomitisation; ground conditions are excellent; most breaks are driller breaks; sharp contact with unit below;	174.8	235.4	100	176.7	185.8	100	175.0	176.0	18.41	23.47	18.10	1.01		
						185.8	190.5	80	176.0	177.0	23.45	20.97	11.26	2.20		
						190.5	204.3	100	177.0	178.0	19.82	25.03	12.85	0.95		
						204.3	209.2	90	178.0	179.0	19.38	24.78	14.41	0.94		
						209.2	213.6	95	179.0	180.0	19.08	26.25	12.56	0.93		
						213.6	218.1	80	180.0	181.0	18.21	24.33	17.47	0.97		
						218.1	222.6	80	181.0	182.0	19.34	23.52	16.23	1.23		
						222.6	231.9	100	182.0	183.0	18.14	24.29	17.67	1.46		
						231.9	236.6	80	183.0	184.0	16.03	21.87	25.36	1.74		
									184.0	185.0	17.96	23.34	19.25	1.14		
									185.0	186.0	17.56	23.14	21.25	1.08		
									186.0	187.0	18.23	24.36	17.38	1.08		
									187.0	188.0	27.89	12.86	15.28	2.34		
									188.0	189.0	29.70	9.87	16.11	2.92		
									189.0	190.0	21.53	21.86	13.77	1.61		
									190.0	191.0	24.17	13.31	20.96	2.26		
									191.0	192.0	19.71	25.24	12.30	0.92		
									192.0	193.0	19.41	25.17	13.78	0.87		
									193.0	194.0	20.21	18.90	21.49	1.75		
									194.0	195.0	36.82	4.17	8.60	4.04		
235.4	237.8	**SCHIST:** dark gray very soft talcose schist with abundant disseminated euhedral pyrite; ground very soft with numerous fractures along talcose schistose surfaces; SCA 50-60;	235.4	237.8	100	236.6	241.1	75	195.0	196.0	35.85	1.74	14.52	4.47		
									196.0	197.0	33.87	1.84	20.15	4.09		
									197.0	198.0	36.82	3.09	10.92	4.00		
									198.0	199.0	32.75	0.70	24.97	3.12		
									199.0	200.0	32.06	1.42	25.65	2.81		
									200.0	201.0	37.99	1.02	13.78	2.91		
237.8	253.7	**MAGNESITE:** 237.8-241.3:coarse white crystalline magnesite	237.8	253.7	100	241.1	250.3	100	201.0	202.0	39.07	2.28	9.55	2.61		
						250.3	255.1	80	202.0	203.0	37.10	3.48	11.52	2.38		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
237.8	253.7	cont..... 241.3-253.7: very talcose magnesite with 1-2 % coarse euhedral pyrite disseminated and in clusters in talc and magnesite; magnesite is crystalline for most part with large patches and whispy zones soft green talc throughout; ground soft but competent;							203.0	204.0	35.43	4.35	14.26	2.38		
									204.0	205.0	40.27	1.24	7.99	3.48		
									205.0	206.0	41.67	1.17	4.86	3.18		
									206.0	207.0	40.01	2.39	8.24	2.62		
									207.0	208.0	42.03	2.61	3.35	2.40		
									208.0	209.0	34.33	2.94	19.18	2.38		
									209.0	210.0	40.91	1.40	6.50	3.51		
									210.0	211.0	42.21	1.89	3.45	4.01		
253.7	256.5	**DOLOMITE and MAGNESITE:** gradational with unit above; 253.7-255.8: dark gray talcy dolomite; 255.8-256.5: massive white crystalline magnesite, patches talc;	253.7	256.5	100	255.1	259.4	80	211.0	212.0	42.15	2.53	3.11	4.18		
									212.0	214.0*	42.22	2.43	2.78	4.16		
									214.0	216.0*	41.09	4.19	1.56	3.80		
									216.0	218.0*	42.34	2.57	1.04	3.67		
									218.0	220.0*	43.48	1.69	0.81	3.87		
256.5	263.9	**SCHIST:** dark gray calcareous schist, flecked with white carbonate; cut by numerous 1-5 mm white carbonate veins, and patches carbonate; large lumps magnesite up to 200 mm. towards base; generally good ground conditions with narrow broken zone near base; sharp contact with unit below;	256.5	263.9	100	259.4	264.3	90	220.0	222.0*	42.34	1.95	1.31	4.42		
									222.0	224.0*	42.78	1.34	0.75	4.02		
									224.0	226.0*	42.04	3.33	1.89	3.68		
									226.0	228.0*	41.79	3.16	1.04	4.28		
									228.0	230.0*	40.53	3.90	0.95	4.93		
									230.0	232.0*	41.23	3.00	0.79	4.79		
									232.0	234.0*	39.53	5.93	1.22	4.40		
									234.0	235.0	35.94	10.45	2.04	3.30		
263.9	272.9	**MAGNESITE:** crystalline magnesite with grayish color due to dolomitic content; patches and extensive veining coarse crystalline magnesite/calcite?; ground conditions good; some wide spaced jointing 40 CA; sharp contact with unit below;	263.9	272.9	100	264.3	268.5	100	237.8	238.8	42.26	2.38	5.72	2.27		
									238.8	239.8	42.07	1.80	9.73	2.39		
									239.8	241.6	37.68	7.78	7.33	2.13		
						268.5	273.3	85								
									264.0	265.0	30.85	16.16	4.07	2.55		
									265.0	266.0	32.74	12.39	7.62	2.21		
									266.0	267.0	36.25	9.38	4.64	2.40		
									267.0	268.0	40.67	4.99	1.78	2.59		
									268.0	269.0	41.15	5.25	1.05	2.45		
272.9	275.0	**SCHIST:** dark gray talcose schist with 2-5 % coarse pyrite as individual euhedral crystals or streaks and aggregates aligned with schistosity;	272.9	275.0	100	273.3	277.7	80	269.0	270.0	40.47	6.13	1.37	2.42		
									270.0	271.0	40.83	5.04	1.43	2.42		
									271.0	272.8	41.30	3.76	2.18	2.88		
									275.0	276.0	34.28	12.47	1.94	2.46		
275.0	283.4	**MAGNESITE:** massive fine - medium grained magnesite with pervasive dolomitic content giving core gray	275.0	283.4	100	277.7	282.4	95	276.0	277.0	40.57	5.92	1.78	2.10		
									277.0	278.0	42.21	3.42	1.83	2.10		
									278.0	279.0	38.68	5.98	6.29	2.36		
						282.4	286.7	75	279.0	280.0	38.56	7.45	3.94	2.43		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
275.0	283.4	cont..... color; late stage crystalline magnesite-quartz - (pyrite) veins common; ground conditions excellent; wide spaced fracturing 60 CA;							280.0	281.0	38.75	7.28	2.87	2.49		
									281.0	282.0	34.26	12.90	2.85	2.08		
									282.0	283.0	36.48	9.85	3.87	1.83		
283.4	285.7	**SCHIST:** dark soft talcose schist, with streaks and augens of quartz and quartz-carbonate; 1-3 % coarse pyrite in streaks and aggregates parallel to schistosity; SCA irregular but generally 50-60 CA; gradational with unit below;	283.4	285.7	100											
285.7	303.8	**MAGNESITE, dolomitic:** white fine grained magnesite, with mottled appearance due to partial replacement by cream-gray dolomite; some light grat weakly silicified sections; 294.1 m: 100 mm. dark gray schist band; 299.2 m: massive pyrite along thin fractures 30 CA; network very fine <1 mm. clear crystalline magnesite/calcite? veins (may mean core will fracture on splitting); good ground conditions; most fractures driller breaks; wide spaced jointing 60 CA;	285.7	303.8	100	286.7	291.3	90	285.8	286.8	31.98	13.94	3.37	2.86		
						291.3	295.8	90	286.8	287.8	25.34	23.04	3.72	2.38		
						295.8	300.4	100	278.8	288.8	28.16	18.30	4.99	2.72		
						300.4	305.1	90	288.8	289.8	34.09	12.54	3.44	2.45		
									289.8	290.8	43.98	2.52	3.04	1.18		
									290.8	291.8	44.05	2.65	0.20	2.11		
									291.8	292.8	42.20	4.61	0.56	2.07		
									292.8	293.8	42.24	4.27	0.59	2.00		
									293.8	294.8	42.93	3.31	1.13	2.54		
									294.8	295.8	44.21	2.05	0.32	2.23		
									295.8	296.8	42.44	4.49	0.12	2.26		
									296.8	297.8	43.88	2.99	0.28	1.91		
303.8	308.7	**SCHIST:** dark gray talcose schist as per 283.4 m; sharp HW and FW contacts; very soft and broken in places;	303.8	308.7	100	305.1	309.6	70	297.8	298.8	42.04	4.49	0.89	1.97		
									298.8	299.8	39.72	6.11	1.96	2.89		
									299.8	300.8	39.33	6.74	2.99	2.04		
									300.8	301.8	41.90	4.81	0.97	1.99		
									301.8	303.6	40.10	7.26	0.43	2.19		
308.7	312.4	**MAGNESITE:** white magnesite, mottled appearance due to dolomitisation; grayish appearance towards base may also be due to dolomite content; network very fine fractures <1 mm filled with magnesite ? (possibly fragment on splitting);	308.7	312.4	100	309.6	314.0	40	308.8	309.8	41.52	5.30	0.96	1.99		
									309.8	310.8	41.54	5.02	1.47	1.87		
									310.8	312.4	39.40	7.86	1.67	1.79		
312.4	321.5	**SHEARED CARBONACEOUS SHALE (?):** possible fault zone;	312.4	321.5	100	314.0	318.4	85								
						318.4	323.0	60								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
312.4	321.5	cont.... soft black carbonaceous shale with interbedded gray dolomite; possible fault zone or slumped shale bed; shearing along slickensided schistosity surfaces semi-parallel to CA; very broken ground; 315.1-319.4 m: fractured dolomite-magnesite bed; 319.5-321.5 m: very soft, slumped talcose schist with carbonate veining; broken and crumbly;														
321.5	324.1	**MAGNESITE:** dolomitic magnesite cut by network of abundant very fine grained <1 mm.carbonate veins, giving core brecciated appearance;	321.5	324.1	100	323.0	327.6	75	321.5 322.5	322.5 324.1	39.21 37.05	8.16 10.39	0.31 0.25	2.42 2.28		
324.1	338.4	**SCHIST:** dark gray soft talcose schist as 283.4 m.... becoming less talcose towards base of unit; core moderately competent with exception of few narrow crushed zones; main joint direction 30-40 CA - talcose and slickensided;	324.1 333.6 335.1	333.6 335.1 338.4	100 85 100	327.6 332.1 336.5	332.1 336.5 341.2	80 60 90								
338.4	341.1	**DOLOMITE:** light gray massive dolomite; excellent ground conditions;	338.4	341.1	100											
341.1	345.6	**SCHIST:** dark gray calcareous schist; 1-3 % pyrite; cut by numerous 1-5 mm carbonate veins; SCA 40;	341.1	345.6	100	341.2	345.6	60								
345.6	346.5	**TALC SCHIST:** very soft and very broken, white-light gray talcose schist; some core loss;	345.6	346.5	60	345.6	350.6	60								

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
346.5	348.1	**SCHIST:** light gray, soft , talcose schist; pyritic; broken;	346.5 347.9	347.9 348.1	75 100											
348.1	354.8	**DOLOMITE:** 348.1-353 m: gray silicified dolomite with some soft talcose zones; 353-354.8 m: soft talcose dolomite; talc rich sections are soft and crumbly; remainder of core competent;	348.1	354.8	100	350.6	354.9	75								
354.8	363.9	**SCHIST:** dark gray fine grained schist with abundant 1-5 mm. carbonate veins; SCA 40; core moderately broken;	354.8	363.9	100	354.9 359.4	359.4 363.7	60 65								
363.9	373.0	**DOLOMITIC MAGNESITE: (not split)** lumps white and cream fine grained magnesite set in groundmass of light gray dolomite; silicified in part; 367.3 m: 50 mm dark gray talcose dolomite followed by 30 mm crushed pug zone (? fault); dolomitic sections cut by numerous stylolites carrying abundant pyrite; streaks and aggregates euhedral pyrite also common in dolomite; ground conditions very good;	363.9	372.6	100	363.7 368.2	368.2 372.7	90 100								
373.0	376.1	**SCHIST:** very soft dark gray talcose schist; very broken; SCA 45-50;	372.6 375.6	375.6 376.1	85 100	372.7	377.9	45								
376.1	383.4	**MAGNESITE:** white fine grained and coarsely crystalline magnesite mixed with fine grained cream magnesite; dolomitic in part, especially 380.1-382.0 m., where gray dolomite and 10 mm talcose schist band give core a streaky appearance; 2-3 % coarse euhedral pyrite;	376.1	383.4	100	377.9 382.5	382.5 387.0	95 70	376.6 377.6 378.6 379.6 380.6 381.6	377.6 378.6 379.6 380.6 381.6 383.4	21.74 24.84 35.59 24.38 27.00 27.31	27.99 24.79 11.88 23.79 21.15 21.32	2.87 2.12 2.13 5.69 4.88 3.92	1.64 1.71 2.13 1.81 2.16 1.46		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 33

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
376.1	383.4	cont..... pyrite mainly along stylolitic surfaces and in more dolomitic sections; ground conditions excellent;														
383.4	388.8	**TALCOSE SCHIST:** dark gray, very soft talcose schist, slumped in places; abundant coarse pyrite, semi massive in some zones; overall 3-5 % pyrite; thin carbonate veins parallel to schistosity common; 384.8 m: 150 mm. white-cream magnesite vein; core moderately competent;	383.4	388.8	100	387.0	391.5	75	387.0 388.0	388.0 389.0						<0.01 0.01
388.8	420.6	**SCHIST:** dark, medium grained schist, calcareous near top, but decreasing down hole; some quartz and quartz-carbonate veining, moderately magnetic in places; 3-5 % euhedral pyrite disseminated throughout, mainly as individual grains and stringers along schistosity planes; ground conditions generally good; some low angled (20-30 CA) jointing; SCA uniform 50-60; **END OF HOLE**	388.8 414.6 417.6	414.6 417.6 420.6	100 90 100	391.5 395.9 400.4 405.0 409.5 414.3	395.9 400.4 405.0 409.5 414.3 420.6	70 85 100 90 100 95	396.0 397.0 418.0 419.0	397.0 398.0 419.0 420.0						<0.01 <0.01 <0.01 <0.01

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Commenced:	04 March 98
Completed:	24 March 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
To test the Main Creek deposit at depth beneath MC 30.

Comments on Completion
several high quality magnesite lenses intersected in lower half of a 370 m. wide carbonate sequence; an upper high quality zone possibly outcropped east of MC 30 collar; the broad high quality zone in MC 30 appears to have become more dolomitic with depth and is represented in MC 34 by a 17 m. wide zone close to the schist FW ; this zone is marginally higher in CaO (3.38%); suggesting a general increase of calcium with depth :

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5399333	346987	113	-55	242

Length (m)
514.0

Hole Size	
To (m)	**Size**
49.7	**PQ**
126.0	**HQ**
514.0	**NQ**

~~casing advancer~~

Significant Core Loss Zones		
From	**To**	**%Rec.**
0.0	**49.7**	**0**
58.0	**61.8**	**45**

Hole Condition on Completion
all steel removed from hole; PVC collar pipe inserted;

Summary of Results:

Depth		Recovery	Description	Assays							
From	**To**	**%**		**Length**	**MgO**	**CaO**	**SiO_2**	**Fe_2O_3**			
271.1	289.1	100	massive fine grained magnesite (unit underlain by dolomitic magnesite which is in turn underlain by high quality magnesite)	18.0	43.99	2.05	2.26	1.47			
441.1	459.1	100	massive magnesite, extensive late stage magnesite veining	18.0	43.65	3.38	0.75	0.79			

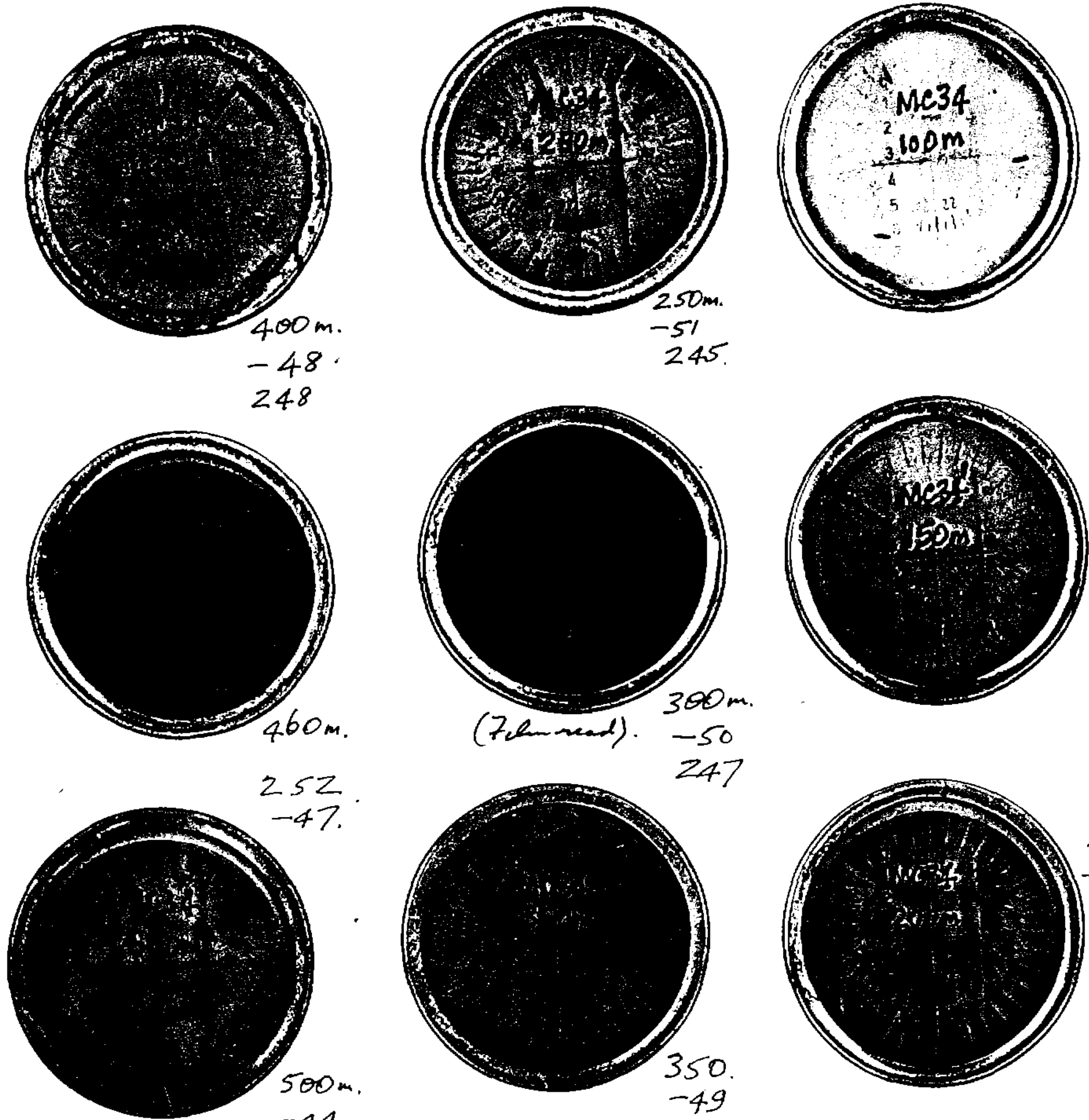
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-55	242					113.00		0.00		5,399,333.0		346,987.0
0	-55	242	0	50	50	40.96	72.04	28.68	28.68	-13.46	5,399,319.5	-25.32	346,961.7
100	-55	242	50	125	75	61.44	10.61	43.02	71.70	-20.20	5,399,299.3	-37.98	346,923.7
150	-54	243	125	175	50	40.45	-29.84	29.39	101.09	-13.34	5,399,286.0	-26.19	346,897.5
200	-53	244	175	225	50	39.93	-69.78	30.09	131.18	-13.19	5,399,272.8	-27.05	346,870.5
250	-51	245	225	275	50	38.86	-108.63	31.47	162.64	-13.30	5,399,259.5	-28.52	346,841.9
300	-50	247	275	325	50	38.30	-146.94	32.14	194.78	-12.56	5,399,247.0	-29.58	346,812.4
350	-49	247	325	375	50	37.74	-184.67	32.80	227.59	-12.82	5,399,234.1	-30.20	346,782.2
400	-48	248	375	430	55	40.87	-225.54	36.80	264.39	-13.79	5,399,220.3	-34.12	346,748.0
460	-47	252	430	480	50	36.57	-262.11	34.10	298.49	-10.54	5,399,209.8	-32.43	346,715.6
500	-44	257	480	507	27	18.76	-280.87	19.42	317.91	-4.37	5,399,205.4	-18.92	346,696.7
514	-43	257	507	514	7	4.77	-285.64	5.12	323.03	-1.15	5,399,204.3	-4.99	346,691.7
514													

7

MC 34



400m. -48. 248

250m. -51 245.

100m. -55°. 242

460m. 252. -47.

(Film read). 300m. -50 247

150m. -54 243

500m. -44. 257

350. -49 247.

200m -53° 244 [illegible]

478107

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
0.0	49.7	**NO CORE:** casing advancer used to advance HW casing through soft HW sediments; brown water return combined with rapid penetration indicated weathered schists and no magnesite;	0.0	49.7	0											
49.7	55.7	**MAGNESITE:** massive magnesite with gray dolomitic streaks throughout; magnesite varies from large lumps cream very fine grained material to white fine grained crystalline magnesite, both types cut by 1-10 mm. veins coarse white crystalline magnesite; dolomitisation of magnesite advanced in places; minor beds of chocolate brown soft schist near base of unit; ground conditions excellent;	49.7	55.0	100	49.7	54.3	100	49.7	50.7	39.21	5.04	7.63	1.28		
						54.3	60.3	75	50.7	51.7	35.44	5.85	14.44	1.26		
									51.7	52.7	40.39	4.13	6.61	1.33		
									52.7	53.7	39.81	5.00	6.18	0.97		
									53.7	54.7	41.56	3.43	6.25	1.28		
									54.7	55.7	43.37	2.47	3.15	1.52		
									55.7	56.5	44.85	1.14	1.75	2.08		
55.7	66.6	**LEACHED SCHIST:** dark brown to dark gray weathered schist; strongly leached with rusty color suggesting pyrite removal; core very broken, reduced to rubble in places;	55.0	58.0	75	60.3	65.5	0								
			58.0	60.3	40	65.5	69.7	70								
			60.3	61.8	50											
			61.8	62.6	100											
			62.6	64.8	35											
			64.8	65.4	90											
66.6	122.9	**SCHISTOSE DOLOMITE:** dark gray-green dolomitestreaked gy white calcite; weakly sheared and silicified in places; pervasive alteration of dolomite to talc with carbonaceous partings in places; white calcite (?) veining and masses abundant in places; ocassional thin concordant pug seams - not faults; minor <1% pyrite pervasive, increasing below 101 m; 101-106 m: semi massive pyrite in thin 2-20 mm. bands parallel to bedding; below 106 m., pyrite 2-3 % as disseminated euhedral grains, streaks on schistosity planes,	65.4	67.0	65	69.7	74.4	90	101.0	102.0						<0.01
			67.0	122.9	100	74.4	78.5	75	102.0	103.0						<0.01
						78.5	82.8	80	103.0	104.0						<0.01
						82.8	87.0	70	104.0	105.0						<0.01
						87.0	91.5	80	105.0	106.0						<0.01
						91.5	95.7	50								
						95.7	99.8	60								
						99.8	104.4	90								
						104.4	108.8	75								
						108.8	113.3	100								
						113.3	117.8	90								
						117.8	122.3	85								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
66.6	122.9	cont..... and aggregates along stylolitic surfaces; SCA/bedding? uniform 55-60; ground conditions generally good, but several broken zones; main fractures parallel to schistosity with secondary joint set 20-30 CA; fracture surfaces talcy and often rusty near top of unit;														
122.9	194.3	**SILICIFIED DOLOMITE (talcose below 154:)** light gray silicified dolomite, cut by numerous 1-5 mm. white calcite ? veins, possibly accompanying silicification;trace fine grained pervasive pyrite < 1%; 145.8 m: narrow band calcite-pyrite semi parallel to schistosity; 154 m: large patch pale green talc; below 154 m: 10-30 mm. bands pure light green talc become common; talcose alteration of dolomite also widespread;ocassional lumps magnesite set in dolomite matrix; 170.2-172.3 m: dark gray massive talcose rock; 172.3-174.1 m: massive talcose magnesite; 174.1-179.5 m: dolomite 179.5 182.8 m: talcose dolomite with 2-3 % coarse euhedral pyrite concentrated along irregular surfaces such as stylolitic structures and boundaries of dolomite-magnesite lumps; 182.8-194.3 m: talcose dolomite, silicified and pyritic in sections; ground conditions generally very good except for few zones which have suffered brittle fracturing along calcite (?) veins, and softer talcose sections which tend to be crumbly; reduced to NQ at 126.0 m;	122.9	194.3	100	122.3 126.5 131.2 135.7 140.4 144.8 149.5 154.2 158.9 163.6 168.6 172.8 177.3 181.9 186.4 191.0	126.5 131.2 135.7 140.4 144.8 149.5 154.2 158.9 163.6 168.6 172.8 177.3 181.9 186.4 191.0 195.5	70 80 75 80 50 100 95 80 100 85 75 80 100 85 75 75								
194.3	195.3	**INTERBEDDED SCHIST and MAGNESITE:** dark gray non-calcareous schist with one 200 mm. bed dolomitic magnesite near top; SCA 60-70;	194.3	195.3	100											

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
195.3	217.4	**MAGNESITE, two minor schist bands:** massive white magnesite; mottled appearance in places due to light gray dolomitisation; minor patches of silicification; thin <5 mm. randomly orientated veins of coarse crystalline magnesite common; 201.5 m: 150 mm. band dark gray talcose schist; 207.0 m: 300 mm. band dark gray talcose schist: ground conditions generally very good; most breaks are driller breaks; widely spaced joint sets at 30 and 50 CA; combine in several narrow zones to produce broken intervals;	195.3	217.4	100	195.3	200.3	100	195.3	196.3	43.31	2.31	0.88	2.65		
						200.3	204.9	95	196.3	197.3	44.35	1.65	0.63	2.86		
						204.9	209.7	95	197.3	198.3	42.51	2.19	3.28	2.81		
						209.7	214.2	90	198.3	199.3	44.03	1.40	1.69	2.73		
						214.2	218.8	100	199.3	200.3	43.89	1.85	0.88	2.79		
									200.3	201.5	42.94	2.42	2.51	2.75		
									201.7	202.7	40.94	3.46	6.12	2.43		
									202.7	203.7	40.27	4.51	4.86	2.49		
									203.7	204.7	39.30	6.35	3.74	2.49		
									204.7	205.7	40.16	6.07	1.61	2.41		
									205.7	207.0	40.63	4.85	1.74	3.41		
									207.3	208.3	40.99	4.60	1.99	3.22		
217.4	221.1	**SCHISTOSE DOLOMITE:** dark gray schistose dolomite with common 1-3 mm. white calcite bands parallel to schistosity SCA 50-60; ground conditions good;	217.4	221.1	100	218.8	223.6	90	208.3	209.3	41.21	3.52	3.44	3.01		
									209.3	210.3	41.98	2.62	3.39	2.85		
									210.3	211.3	42.94	2.80	1.58	2.50		
									211.3	212.3	42.72	2.93	1.64	2.36		
									212.3	213.3	43.67	2.58	0.97	2.37		
									213.3	214.3	42.25	3.46	2.14	2.88		
221.1	229.3	**DOLOMITE minor MAGNESITE:** light gray dolomite, with calcite veining; patches of dolomitic magnesite; minor disseminated pyrite concentrated along magnesite-dolomite boundariesand rarely on stylolitic surfaces;	221.1	229.3	100	223.6	228.2	95	214.3	215.3	40.83	2.94	4.16	3.19		
						228.2	232.7	90	215.3	216.3	41.72	2.73	3.69	2.87		
									216.3	217.3	39.44	2.46	9.71	2.77		
229.3	240.6	**TALCOSE MAGNESITE:** white magnesite, light gray appearance in places due to dolomitisation; abundant light green talc throughout as large masses and beds completely replacing magnesite (not assayed); 300 mm. schist band at top of unit; ground conditions generally very good;	229.3	240.6	100	232.7	237.5	95								
						237.5	242.3	95								
240.6	241.4	**SCHIST:** dark gray schist ;SCA 45;	240.6	241.4	100											
241.4	261.6	**MOTTLED MAGNESITE-DOLOMITE:** white fine grained magnesite replaced by light	241.4	261.6	100	242.3	246.8	85								

Description

From	To	Description
241.4	261.6	cont..... gray dolomite giving mottled appearance; several narrow schist bands as follows: 244.4 m: 100 mm. 246.7 m: 400 mm. 247.7 m: 200 mm. minor late stage (?) silicification of magnesite and dolomite in places; ground conditions generally very good;
261.6	271.2	**DOLOMITE minor MAGNESITE:** light gray dolomite with streaks and patches fine grained magnesite throughout; moderate silicification in part; ground conditions very good; not assayed;
271.2	291.0	**MAGNESITE partially dolomitised:** massive white fine-medium grained magnesite, variably but not intensely dolomitised, producing mottled appearance for most of unit; random fine (1-5 mm) veins crystalline magnesite common; ground conditions excellent, most breaks being driller breaks; widely spaced joint set at 30 CA; gradational with unit below;
291.0	297.0	**MIXED DOLOMITE and MAGNESITE:** large lumps white magnesite set in groundmass light gray dolomite resulting in mottled appearance; similar to unit above but more dolomitic: (not assayed); becoming more magnesite rich below 297 m; minor (<0.5%) isolated grains euhedral pyrite; 294-296 m: core moderately broken due to close spaced joints 50-60 CA;
297.0	331.2	**DOLOMITIC MAGNESITE:** gradational with unit above; large lumps fine grained white magnesite set

Core Recovery

From	To	%
-		
261.6	271.2	100
271.2	291.0	100
291.0	297.0	100
297.0	331.2	100

RQD

From	To	%
246.8	251.5	75
251.5	256.2	100
256.2	262.0	90
262.0	265.7	85
265.7	270.2	85
270.2	279.5	100
279.5	284.5	95
284.5	288.8	90
288.8	293.4	90
293.4	297.8	55
297.8	307.0	100
307.0	311.8	95

Assays

From	To	MgO	CaO	SiO_2	Fe_2O_3
241.7	242.7	37.65	2.78	13.19	2.41
242.7	243.7	40.24	1.79	8.42	2.93
243.7	244.7	39.34	2.75	8.45	2.93
244.7	245.7	40.87	1.24	9.05	2.04
245.7	246.7	44.08	1.80	3.16	1.88
246.7	247.7	21.34	28.13	3.48	1.26
247.7	248.7	23.85	19.50	14.13	1.41
248.7	249.7	30.22	7.78	19.96	1.78
249.7	250.7	19.45	20.40	22.11	1.10
250.7	251.7	20.95	17.76	23.39	0.93
251.7	252.7	22.41	17.26	21.94	0.96
252.7	253.7	24.38	20.84	11.01	1.22
253.7	254.7	22.73	24.33	7.95	1.07
254.7	255.7	20.86	25.17	10.42	0.97
255.7	256.7	18.07	24.61	17.81	0.70
256.7	257.7	18.84	25.01	14.93	0.72
257.7	258.7	19.36	25.16	13.99	0.96
258.7	259.7	17.48	23.49	20.96	0.66
259.7	260.7	16.49	22.42	25.38	0.67
260.7	261.7	17.75	22.48	22.07	0.74
261.7	263.7	18.67	24.23	17.85	0.74
263.7	264.7	17.39	24.05	20.56	0.54
264.7	265.7	18.75	25.70	14.95	0.68
265.7	266.7	22.67	19.96	16.64	1.07
269.7	271.1	23.74	24.48	5.57	0.99
271.1	272.1	43.64	1.79	3.67	1.59
272.1	273.1	43.62	3.32	0.78	1.54
273.1	274.1	45.19	1.38	0.70	1.34
274.1	275.1	45.14	1.48	0.82	1.38
275.1	276.1	45.28	1.73	0.37	1.30
276.1	277.1	45.34	1.72	0.23	1.23
277.1	278.1	45.31	1.46	0.72	1.33
278.1	279.1	44.91	2.01	0.17	1.33
279.1	280.1	44.15	2.07	1.80	1.36
280.1	281.1	44.58	2.62	0.55	1.41
281.1	282.1	44.56	2.05	0.93	1.63
282.1	283.1	43.36	2.19	3.14	1.66
283.1	284.1	42.81	2.40	3.39	2.00
284.1	285.1	41.99	1.72	5.78	1.93
285.1	286.1	42.08	2.82	4.84	1.86

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD		
From	**To**		**From**	**To**	**%**	**From**	**To**	**%**
297.0	331.2	cont..... in gray dolomitic matrix, producing streaky and mottled appearance; thin beds talcose dolomite as follow: 299.8 m: 40 mm; 308.4 m: 200 mm; 323.1 m: 200 mm; these intervals contain 3-5 % coarse disseminated euhedral pyrite; in dolomitic magnesite, <1% fine pyrite typically along talcose-dolomitic interfaces and in stylolites; magnesite ground conditions excellent; thin talcose dolomite beds soft and very broken;				311.8 321.1 325.8	321.1 325.8 330.7	100 85 100
331.2	337.5	**TALCOSE DOLOMITE and DOLOMITIC MAGNESITE:** zone of mixed very soft broken dark gray talcose dolomite, white fine grained magnesite and light gray dolomite; 3-5% coarse euhedral pyrite in talcose dolomite; talcose stylolitic surfaces common in dolomite; irregular patchy nature of talc within magnesite suggests partial alteration of magnesite; poor ground conditions in talcose units, magnesite and dolomite competent;	331.2	337.5	100	330.7 335.2	335.2 339.6	65 90
337.5	366.5	**DOLOMITIC MAGNESITE:** large lumps white fine grained magnesite set in light gray dolomite resulting in streaky and mottled texture; minor dark gray talcose dolomite beds: 343.4 m: 100mm; 346.1 m: 50 mm; becoming less dolomitic below 344.8 m; with ocassional irregular veins clear crystalline magnesite; 355.2 m: 0.5 m. dark soft schistose talc zone, with embedded lumps white magnesite; represents total alteration of dolomite;	337.5	366.5	100	339.6 344.0 353.5	344.0 353.5 367.7	85 95 100

Assays							
From	**To**	**MgO**	**CaO**	**SiO_2**	**Fe_2O_3**		
286.1	287.1	41.87	2.23	6.96	1.25		
287.1	288.1	45.47	1.82	1.17	1.12		
288.1	289.1	42.55	2.09	4.61	1.12		
289.1	290.8	42.57	3.81	<0.05	2.27		
297.1	298.1	39.15	2.02	11.27	1.68		
298.1	299.1	42.35	1.68	3.46	1.78		
299.1	300.1	41.20	3.76	3.36	2.59		
300.1	301.1	43.51	1.53	2.73	2.02		
301.1	302.1	43.15	1.54	3.99	1.62		
302.1	303.1	40.91	1.29	9.87	1.61		
303.1	304.1	42.18	0.98	7.28	1.60		
304.1	305.1	41.55	3.41	5.36	1.41		
305.1	306.1	43.37	2.58	2.24	1.32		
306.1	307.1	38.86	4.87	7.45	1.70		
307.1	308.1	25.53	19.86	9.54	1.05		
308.1	309.1	15.11	17.41	36.06	0.89		
309.1	310.1	18.45	22.52	21.20	0.73		
310.1	311.1	18.09	19.47	27.28	0.91		
311.1	312.1	16.36	19.95	30.10	0.80		
312.1	313.1	14.91	20.18	32.09	0.64		
313.1	314.1	16.42	17.18	35.54	0.73		
314.1	315.1	38.54	7.73	4.81	1.33		
315.1	316.1	37.79	10.46	1.26	1.34		
316.1	317.1	34.72	12.66	3.74	1.41		
317.1	318.1	43.27	2.30	3.63	1.28		
318.1	319.1	41.17	4.19	5.01	1.35		
319.1	320.1	40.74	4.03	6.51	1.34		
320.1	321.1	41.26	3.57	5.75	1.40		
321.1	322.1	37.92	5.58	9.65	1.51		
322.1	323.1	38.37	6.92	5.17	2.02		
323.1	324.1	42.11	3.26	2.73	2.53		
324.1	325.1	38.96	5.45	5.66	2.29		
325.1	326.1	40.45	4.94	3.51	2.35		
326.1	327.1	40.37	3.71	6.18	1.99		
327.1	328.1	42.60	3.09	3.39	1.92		
328.1	329.1	42.62	1.91	3.41	2.41		
329.1	331.4	41.19	3.00	5.07	2.56		
340.0	341.0	36.21	9.91	3.96	2.02		

478112

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
337.5	366.5	cont..... 352.7-358.1 m: dolomitic magnesite, possibly only 50 % magnesite; 358.1-358.6 m: dark gray talc completely replacing dolomite, swirling around large apparently unaltered lumps magnesite; 358.6-366.5 m: mottled white magnesite (50%) and light gray dolomite; ground conditions generally very good, except for talcose dolomite beds which are very soft and broken; widely spaced irregular fracturing 30 CA;							341.0	342.0	35.78	11.53	2.82	1.87		
									342.0	343.0	37.73	8.76	3.35	1.93		
									344.8	345.8	38.47	7.68	2.30	1.85		
									345.8	346.8	39.97	6.62	2.02	1.89		
									346.8	347.8	40.98	5.68	1.76	1.82		
									347.8	348.8	40.83	4.43	3.64	2.20		
									348.8	349.8	40.03	6.51	1.35	2.14		
									349.8	350.8	42.66	4.50	<0.05	2.05		
									350.8	352.3	43.83	3.05	0.14	1.88		
366.5	368.4	**SCHIST:** dark gray pyritic schist; sharp contact with unit above; dark brown-talcose in part; good ground conditions;	366.5	368.4	100											
368.4	386.9	**DOLOMITE-MAGNESITE:** lumps fine grained white magnesite set in light gray dolomite giving core mottled texture; 40-50% of core is magnesite; dolomite component increases below 385.5 m; <0.5% pyrite in dolomite as fine striated grains; ground conditions excellent;	368.4	386.9	100	367.7	386.5	100								
386.9	389.5	**SCHIST:** dark gray speckled schist interbedded with light brown-gray silty rock, possibly altered siltstone; SCA 60;	386.9	389.5	100	386.5	391.1	80								
389.5	395.3	**MAGNESITE, dolomitic:** lumps white magnesite set in light gray dolomitic groundmass, producing mottled texture; several 2-5 mm. veins coarse crystalline magnesite; 1-2% pyrite concentrated along irregular dolomite-magnesite boundaries; 390.8 m: 100 mm. dark gray soft schist band; ground conditions excellent;	389.5	395.3	100	391.1	396.0	90	389.4	390.4	36.94	9.15	2.07	1.84		
									390.4	391.4	39.89	5.56	2.11	2.01		
									391.4	392.4	40.97	5.15	1.19	1.68		
									392.4	393.4	36.49	11.72	0.94	1.52		
									393.4	394.4	36.83	11.28	0.99	1.49		
									394.4	395.4	41.28	5.97	0.52	1.72		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
395.3	401.3	**SCHIST:** dark gray schist, speckeled in places; siliceous sections showing contorted appearance (slumping); quartz veining and augens common near footwall where core becomes very broken;	395.3	401.3	100	396.0	400.4	75								
						400.4	405.1	80								
401.3	409.0	**MAGNESITE, silicified and dolomitic:** off-white-light gray magnesite,coloration due to high silica and dolomite contents; minor thin schist bands; 403.9-405.5 m: 50 mm. dark gray band of talcose schist semi parallel to CA; becomes increasingly dolomitic towards base of unit where it grades into schist; 1-2% disseminated pyrite in dolomitic sections; excellent ground conditions;	401.3	409.0	100	405.1	409.8	90	401.6	402.6	33.01	13.33	3.15	3.12		
									402.6	403.6	39.33	6.25	2.39	3.23		
									403.6	404.6	34.19	8.61	8.36	3.72		
									404.6	405.6	37.86	4.27	7.98	3.80		
									405.6	406.6	39.03	6.36	3.60	2.73		
									406.6	407.6	35.56	9.02	3.48	3.88		
									407.6	409.1	40.21	5.57	0.61	3.31		
409.0	423.9	**SCHIST:** dark gray speckeled schist with speckeled appearance due to abundant carbonate spotting; some sections siliceous and non-calcareous; 1-4 mm. irregular carbonate veining common throughout; <1% pyrite, usually confined as disseminated grains in thin quartz and quartz-carbonate veins; SCA 50-60 but somewhat eratic; ground conditions moderately good with some sections showing frequent fractures along schistosity and cross-cutting joint sets;	409.0	423.9	100	409.8	414.5	90								
						414.5	419.0	70								
						419.0	423.7	95								
423.9	426.0	**DOLOMITE, some MAGNESITE:** bedded or banded light gray dolomite with large patches white magnesite near top of unit; abundant pyrite along "bedding" surfaces and stylolitic structures as fine, striated euhedral grains in aggregates; sharp contact with unit below;	423.9	426.0	100	423.7	428.2	95								

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
426.0	466.4	**MAGNESITE:** massive fine grained white magnesite, extensively recrystallised in places; some sections light gray due to dolomitisation; 429.5-431.1 m: dark gray non-calcareous schist with very sharp FW and HW contacts; abundant 1-10 mm. irregular veins coarse crystalline magnesite; below 448 m., crystallisation of magnesite becomes advanced and pervasive with fine grained creamy colored magnesite taking on brecciated appearance; only trace pyrite as fine disseminated grains in more dolomitic sections; ground conditions excellent with most breaks being driller breaks;	426.0	466.4	100	428.2	432.8	80	426.2	427.2	41.43	5.69	0.19	1.16		
						432.8	465.7	100	427.2	428.2	43.02	2.54	3.16	1.39		
									428.2	429.4	40.34	7.23	0.62	1.21		
									431.1	432.1	44.14	3.50	<0.05	0.99		
									432.1	433.1	42.92	4.89	<0.05	0.93		
									433.1	434.1	42.45	5.28	0.16	1.38		
									434.1	435.1	43.49	4.47	<0.05	0.92		
									435.1	436.1	42.71	4.75	0.29	1.05		
									436.1	437.1	41.96	5.26	0.17	1.23		
									437.1	438.1	43.96	3.50	<0.05	0.90		
									438.1	439.1	44.82	2.53	<0.05	0.96		
									439.1	440.1	42.16	4.90	<0.05	0.81		
									440.1	441.1	40.52	6.95	0.27	0.79		
									441.1	442.1	44.15	2.29	0.67	0.80		
									442.1	443.1	43.54	2.28	1.33	1.45		
									443.1	444.1	44.38	2.73	1.81	0.67		
466.4	477.7	**INTERBEDDED MAGNESITE and TALCOSE SCHIST:** dark gray schists interbedded with white massive magnesite, dolomitic in parts; (due to narrow width of unit, magnesite not assayed); 466.4-470.0 m: dark gray-brown massive greenschist; irregular white-pink carbonate patches common; minor chalcopyrite blebs near very top of unit; sharp contact with- 470.0-470.8 m: massive white magnesite; 470.8-471.2 m: dark gray-green soft talcose schist; 471.2-472.8 m: magnesite, recrystallised in part 472.8-473.6 m: as for 470.8- 473.6-476.8 m: magnesite, crystalline in part, dolomitic and silicified; 476.8-477.2 m: schist with thin magnesite bed 477.2-477.7 m: carbonate with large irregular patches of magnetite;	466.4	477.7	100	465.7	470.5	100	444.1	445.1	44.46	2.48	2.76	0.57		
						470.5	475.1	85	445.1	446.1	44.26	2.95	1.24	0.68		
						475.1	479.7	90	446.1	447.1	43.78	3.96	0.37	0.75		
									447.1	448.1	41.75	6.27	0.21	0.63		
									448.1	449.1	44.41	3.11	0.10	0.60		
									449.1	450.1	43.39	3.93	0.18	0.65		
									450.1	451.1	44.50	3.59	<0.05	0.61		
									451.1	452.1	44.27	3.12	<0.05	0.73		
									452.1	453.1	42.84	5.21	<0.05	0.78		
									453.1	454.1	44.48	2.22	<0.05	0.85		
									454.1	455.1	43.63	3.26	<0.05	1.02		
									455.1	456.1	44.53	3.57	<0.05	0.93		
									456.1	457.1	44.01	3.65	0.10	0.86		
									457.1	458.1	39.63	2.77	2.44	0.87		
									458.1	459.1	43.71	3.37	2.15	0.84		
									459.1	460.1	40.81	6.32	<0.05	1.06		
									460.1	461.1	44.28	2.69	1.17	0.66		
									461.1	462.1	43.01	4.26	0.31	0.62		
									462.1	463.1	43.25	5.15	<0.05	0.62		
									463.1	464.1	42.34	5.68	<0.05	0.85		
477.7	514.0	**SCHIST:** dark gray schists; **to 485 m:** dark gray schists with some narrow	477.7	514.0	100	479.7	484.5	85	464.1	465.1	34.67	14.40	0.62	1.01		
						484.5	489.5	65	465.1	466.4	submitted but not reported					

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 34

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
477.7	514.0	cont....							490.5	491.5						<0.01
		softer light green talcose beds; abundant thin	489.5	493.7	90				491.5	492.5						<0.01
		irregular carbonate veins and pervasive	493.7	498.5	80											
		calcareous component in schist;	498.5	503.1	85				505.5	506.5						<0.01
		moderately magnetic in places;	503.1	507.9	90				506.5	507.5						<0.01
		2-3% pyrite as coarse euhedral individual	507.9	514.0	90				507.5	508.5						<0.01
		grains and aggregates;														
		below 485 m: coarser grained dark gray schist														
		with numerous 1-5 mm quartz veins and pink														
		felspar veins parallel to schistosity- common														
		in places;														
		several finer grained green-gray unitswith														
		magnetite spotting;														
		moderately magnetic throughout;														
		3-5% coarse euhedral pyrite throughout, more														
		abundant in places as semi-massive bands														
		parallel to schistosity;														
		below 501 m: pyrite increases with bands and														
		aggregates up to 10%;														
		506.0-508.5 m: distinctive dark gray schist														
		with abundant pink felspar and white quartz														
		banding, and 10-15% pyrite as large blebs and														
		aggregates of coarse euhedral crystals;														
		SCA 60 and consistent;														
		groung conditions reasonably good with most														
		fractures parallel to schistosity;														
		END OF HOLE														

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Commenced:	19 March 1998
Completed:	01 April 1998
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole

To test the northern extension of the Bowry Creek deposit.

Comments on Completion

a 16 m.(ETT 13 m) wide zone intersected in the middle of a broader lower grade zone of dolomitic and talcose magnesite; the high grade unit is correlated with the broader high grade unit to the south in MC 32, suggesting both a facies thinning to the north and an increase in alteration of the magnesite sequence to the north in the Bowry Creek area;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,398,003	347,402	244	-50	235

Length (m)
324.8

Hole Size

To (m)	Size
46.6	HW casing advancer
122.4	HQ
324.8	NQ

Significant Core Loss Zones

From	To	%Rec.
46.6	57.8	< 20%
74.8	108.8	< 20%

Hole Condition on Completion

all steel removed from hole;
PVC collar pipe placed;

Summary of Results:

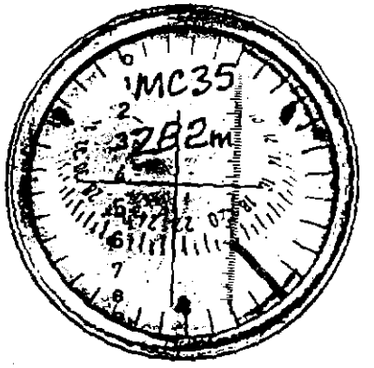
Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
201.8	217.8	100	white magnesite with dolomitic component and late stage crystalline magnesite veining;	16.0	42.89	2.64	0.29	3.54			

DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	235					244.00		0.00		5,398,003.0		347,402.0
0	-50	235	0	66	66	50.56	193.44	42.42	42.42	-24.33	5,397,978.7	-34.75	347,367.2
132	-51	236	66	157.5	91.5	71.11	122.33	57.58	100.01	-32.20	5,397,946.5	-47.74	347,319.5
183	-50	237	157.5	208.5	51	39.07	83.26	32.78	132.79	-17.85	5,397,928.6	-27.49	347,292.0
234	-48	238	208.5	258	49.5	36.79	46.48	33.12	165.91	-17.55	5,397,911.1	-28.09	347,263.9
282	-47	238	258	303.5	45.5	33.28	13.20	31.03	196.94	-16.44	5,397,894.6	-26.32	347,237.6
325	-46	238	303.5	325	21.5	15.47	-2.26	14.94	211.88	-7.91	5,397,886.7	-12.67	347,224.9
325													

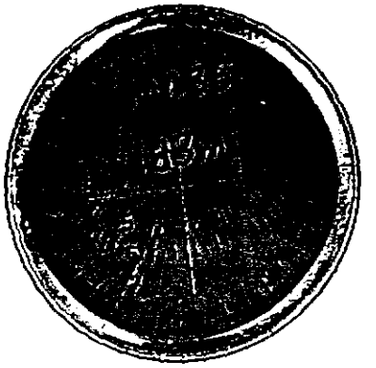
MC35



282m.
-47
238 AMG.

234m.
-48
238 AMG.

132m.
-51 dip
236 ~~Mag~~.
AMG.



183m.
-50 dip.
237 AMG

428119

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	46.6	**TRICONE:** no core; run with HW casing advancer;	0.0	46.6	0											
46.6	69.0	**WEATHERED SCHIST:** light gray and orange severely weathered and degraded schist, present in some intervals as only mud and sand;	46.6	48.8	40	46.6	69.0	0								
			48.8	51.8	5											
			51.8	54.8	10											
			54.8	57.8	25											
69.0	76.5	**WEATHERED IRON RICH SCHISTS:** severely weathered purple, orange, brown schist and mud;	57.8	59.8	60											
			59.8	61.9	80	69.0	76.5	0								
			61.9	64.0	95											
			64.0	66.8	30											
76.5	84.0	**CAVITY:**	66.8	69.0	90											
			69.0	73.4	40											
84.0	104.5	**SAND, MUD, SCHIST RUBBLE:** light brown and orange sands with white quartz grit; quartz rubble, light green schist rubble; the cavity and rubble zone from 76.5-104.5 m. is interpreted as the top of the carbonate sequence rather than a fault zone largely because of the presence of cavities,which are not suggestive of a fault in the Arthur Metamorphic Zone;	73.4	74.8	90											
			74.8	84.4	22	76.5	84.0	0								
			(incl. 7.5 m. cavity)													
			84.4	86.2	0											
			86.2	87.8	15											
			87.8	90.8	20											
			90.8	93.8	0											
			93.8	96.8	10											
			96.8	102.8	2											
			102.8	105.5	25											
104.5	147.0	**CALCAREOUS SCHIST or SCHISTOSE DOLOMITES:** base of weathering 104.5 m; reduced to NQ at 122.4 m; dark gray-green schists with white flecky appearance; reactive to acid when ground and probably represents a sheared dolomite; ocassional darker fine grained shaley bands; SCA 60-70; pervasive disseminated 2-3% coarse euhedral pyrite; ground conditions moderately good with most fractures along talcose, pyritic schistosity planes; some low angled 10-20 CA jointing, usually infilled with carbonate;	105.5	107.1	20											
			107.1	108.8	30	84.0	102.8	0								
			108.8	147.0	100	102.8	108.6	10								
						108.6	111.5	60								
						111.5	113.5	80								
						113.5	116.2	95								
						116.2	119.0	95								
						119.0	121.7	90								
						121.7	124.6	85								
						124.6	129.3	75								
						129.3	133.8	80								
						133.8	138.2	50								
						138.2	142.8	65								
						142.8	147.3	70								
147.0	153.6	**SCHIST, pyritic and calcareous:** gradational with unit above but overall	147.0	153.6	100	147.3	151.7	75								
						151.7	156.3	85								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
147.0	153.6	cont..... containing significantly more pyrite; 3-5% coarse euhedral pyriteconcentrated in bands parallel to schistosity; becoming semi massive from 149.8 m., and massive pyrite from 150.2-150.6 m., then decreases 3-5% to 153.6m;														
153.6	175.4	**INTERBEDDED SCHIST-DOLOMITE and MAGNESITE;** 153.6-154.9 m: gray dolomite with patches white crystalline magnesite, and semi massive pyrite along stylolitic and joint surfaces; 154.9-155.3 m: dark gray calcareous schist with 40 mm. massive pyrite at base; 155.3-156.8 m: gray dolomite surrounding large lumps magnesite and cut by veins crystalline magnesite; band dark gray-brown schist in middle of unit; 156.8-159.2 m: dark gray calcareous schist , 1-2% disseminated pyrite; 159.2-161.1 m: dolomitic magnesite; stylolitic structures and dolomitic sections contain 3-5 % disseminated euhedral pyrite; 161.1-164.6 m: dark gray schists, talcose in part, 1-2% disseminated pyrite; partially silicified dolomitic band in middle; 164.6-175.4 m: dolomite with minor schist bands and fragmental texture; minor magnesite; light gray-creamy magnesite/dolomite with brecciated appearance due to dolomitisation; dark gray dolomite appears to be replacing dolomitic magnesite; fine grained pyrite <1% associated with dolomitic groundmass and around margins of dolomitic magnesite; minor talcose and broken schist bands- 169.8 m: 80 mm 170.2 m: 600 mm; 174.9 m: 500 mm	153.6	175.4	100	156.3 160.9 165.2 170.0 174.0	160.9 165.2 170.0 174.0 178.6	55 70 95 80 75										

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
175.4	188.6	**MAGNESITE with minor SCHIST BEDS:** darker gray dolomitic? magnesite to 179 m., cut quartz-crystalline magnesite and crystalline magnesite veins producing brecciated texture in places; **below 179 m.,** becomes somewhat whiter but still dolomitic; large partially replaced lumps magnesite set in light gray silicified groundmass; 1-10 mm. randomly orientated clear crystalline magnesite veining pervasive and common in places; magnesite ground conditions excellent; minor broken talcose schist bands at: 178.6 m.-150 mm; 179.2 m.- 50 mm; 181.7 m.- 400 mm; 181.9 m.- 200 mm;	175.4	188.6	100	178.6	183.2	70	182.5	183.5	35.66	7.70	7.83	2.72		
						183.2	187.9	100	183.5	184.5	38.75	4.23	6.46	3.33		
									184.5	185.5	30.77	5.39	21.48	3.01		
									185.6	186.5	26.99	4.41	30.94	2.99		
									186.5	187.5	35.62	3.46	13.94	3.01		
									187.5	188.7	33.66	2.25	20.49	3.36		
188.6	190.7	**PYRITIC SCHIST:** dark gray schist with 5-7% pyrite as coarse euhedral grains concentrated in bands parallel to schistosity; SCA 60-70: sharp contacts with magnesite units above and below;	188.6	190.7	100	187.9	192.5	85								
190.7	244.0	**MAGNESITE:** large blocks white crystalline magnesite set in groundmass of light gray dolomitic magnesite giving mottled appearance; numerous 1-5 mm. randomly orientated clear crystalline magnesite; <1% fine grained pyrite disseminated in light gray dolomitic? groundmass; ground conditions excellent, with most breaks being driller breaks; dominant joint set 40 CA with wider spaced set at 30 CA; some sections strongly dolomitic and stylolitic minor schist bands as follows: 220 m: 300 mm. broken talcose schist 228.4-229.6 m: pyritic schist, SCA 50-60; 231.2 m: 200 mm. talcose schist;	190.7	244.0	100	192.5	197.0	100	190.8	191.8	40.49	4.30	1.58	3.89		
						197.0	201.6	90	191.8	192.8	41.42	3.57	0.80	3.78		
						201.6	206.5	100	192.8	193.8	42.11	3.59	0.57	3.80		
						206.5	210.9	75	193.8	194.8	41.40	3.66	0.22	4.13		
						210.9	215.3	80	194.8	195.8	41.62	2.95	2.49	3.65		
						215.3	219.9	100	195.8	196.8	41.64	3.46	1.12	3.81		
						219.9	224.4	95	196.8	197.8	42.11	3.19	1.12	3.34		
						224.4	228.8	90	197.8	198.8	41.07	4.43	0.84	3.86		
						228.8	233.3	95	198.8	199.8	43.01	2.28	0.33	3.76		
						233.3	238.0	90	199.8	200.8	41.38	4.16	1.19	3.39		
						238.0	242.5	100	200.8	201.8	42.08	4.01	<0.05	3.34		
						242.5	247.1	85	201.8	202.8	42.57	2.84	<0.05	3.91		
									202.8	203.8	43.25	2.73	<0.05	3.34		
									203.8	204.8	42.66	3.50	<0.05	3.16		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
190.7	244.0	cont..... 235.2 m: 200 mm. pyritic schist; below 230 m. magnesite becomes more massive but with grayish color due to silicification /dolomitisation; sharp contact with schists below;							204.8	205.8	41.79	3.78	0.67	3.50		
									205.8	206.8	42.70	2.55	0.50	3.38		
									206.8	207.8	42.34	3.62	<0.05	3.41		
									207.8	208.8	42.93	3.01	<0.05	3.17		
									208.8	209.8	43.10	2.43	<0.05	3.65		
									209.8	210.8	43.52	2.10	<0.05	3.58		
									210.8	211.8	43.19	2.31	<0.05	3.67		
244.0	254.6	**DOLOMITIC SCHIST:** dark gray calcareous schist flecked with white carbonate; SCA 60-70; 1-2% fine disseminated euhedral striated pyrite; ground conditions generally good but some talc coated fractures parallel to schistosity;	244.0	254.6	100	247.1	251.6	85	211.8	212.8	44.18	1.02	0.59	3.58		
						251.6	256.2	90	212.8	213.8	42.67	2.36	0.55	3.84		
									213.8	214.8	42.85	2.65	0.53	3.60		
									214.8	215.8	42.69	2.71	0.80	3.41		
									215.8	216.8	43.36	2.14	0.43	3.55		
									216.8	217.8	42.51	2.55	0.30	3.96		
									217.8	218.8	40.65	5.41	0.10	3.84		
									218.8	219.8	38.71	7.65	0.27	3.70		
254.6	263.7	**INTERBEDDED DOLOMITIC SCHIST and MAGNESITE:** dolomitic/ calcareous schist as above, interbedded with narrow magnesite units; 254.6-256.4 m: dolomitic magnesite, silicified in part; 257.5-258.3 m: light gray dolomitic magnesite;	254.6	263.7	100	256.2	260.8	90	219.8	220.8	39.49	4.29	3.88	3.87		
						260.8	265.3	95	220.8	221.8	37.35	8.37	2.82	3.12		
									221.8	222.8	40.40	6.36	0.41	2.71		
									222.8	223.8	40.91	6.14	0.17	2.06		
									223.8	224.8	41.26	5.55	0.22	2.29		
									224.8	225.8	41.59	5.26	0.19	2.45		
									225.8	226.8	41.64	4.96	<0.05	2.81		
263.7	289.6	**MAGNESITE, dolomitic and talcose:** massive magnesite with sharp FW and HW contacts; 263.7-267.6 m: white crystalline lumps magnesite in smoky gray groundmass; excellent ground conditions; 267.6-283.2 m: off white magnesite, mottled texture; cut by numerous 1-5 mm clear crystalline magnesite veins; large patches silicification throughout; excellent ground conditions; 283.2-289.6 m: talcose magnesite; gradual increase in talc below 283.2 m; talc in large white patches in upper section of unit but becoming more abundant and pale green in color lower down; core soft and broken along greasy talcose fracture surfaces, varying from 60 CA to sub-parallel CA;	263.7	289.6	100	265.3	283.9	100	226.8	228.4	41.15	4.51	<0.05	3.84		
						283.9	288.2	70	229.5	230.5	34.31	1.54	18.11	5.28		
						288.2	292.7	205	230.5	231.5	35.21	1.08	16.25	5.16		
									231.5	232.5	27.64	4.54	29.21	3.33		
									232.5	233.5	25.66	11.17	22.84	2.50		
									233.5	234.5	27.87	7.86	23.95	2.79		
									234.5	235.5	31.59	1.97	24.74	3.71		
									255.5	236.5	32.20	2.78	21.53	3.49		
									236.5	237.5	27.54	11.53	19.37	2.14		
									237.5	238.5	35.34	2.03	16.94	3.16		
									238.5	239.5	36.61	3.43	8.23	3.19		
									239.5	240.5	36.14	6.46	8.42	2.51		
									240.5	241.5	34.82	10.39	5.20	2.14		
									241.5	242.5	28.53	18.07	5.27	2.09		
									242.5	244.0	30.76	8.84	16.63	2.59		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 35

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
289.6	324.8	**SCHIST:**							263.8	264.8	30.09	16.55	30.09	4.73		
		dark gray pyritic schist with minor carbonate units in upper section;	289.6	324.8	100	292.7	297.4	90	264.8	265.8	35.42	8.69	4.45	4.07		
		289.8-290.3 m: off white magnesite with minor schist;				297.4	302.1	85	265.8	266.8	34.51	5.88	11.28	3.98		
		295.2-295.9 m: light gray sandy carbonate;				302.1	306.7	80	266.8	267.8	33.92	9.59	4.05	3.35		
		300.4-302.8 m: light gray pyritic dolomite, leached near top;				306.7	311.4	95	267.8	268.8	39.86	5.29	1.96	3.65		
		schist component to 300.4 m.is dark gray, 2-5 % coarse euhedral pyrite, streaks white carbonate and regular bands of moderately magnetic material;				311.4	315.8	90	268.8	269.8	34.69	9.72	6.21	2.52		
						315.8	320.5	80	269.8	270.8	37.58	4.87	8.36	2.44		
						320.5	324.8	80	270.8	271.8	39.87	3.16	7.70	2.00		
									271.8	272.8	36.70	3.27	14.04	2.48		
									272.8	273.8	40.97	1.27	8.23	2.11		
									273.8	274.8	40.07	1.39	9.81	2.31		
		below 302.8 m: schist similar to above but non-magnetic;							274.8	275.8	38.99	2.42	10.10	2.50		
									275.8	276.8	33.54	4.99	15.96	3.32		
		minor quartz-chlorite veining below 313 m;							276.8	277.8	33.46	8.48	10.68	2.89		
		below 317 m: core very dark, almost black in places and strongly pyritic;							277.8	278.8	35.07	6.42	11.65	2.21		
									278.8	279.8	39.75	2.44	8.39	2.54		
		5-10 % coarse euhedral pyrite as disseminated grains and aggregates; some narrow units almost semi massive pyrite;							279.8	280.8	35.14	6.99	9.41	2.85		
									280.8	281.8	37.48	2.07	12.72	3.28		
									281.8	282.8	33.51	4.23	19.21	2.74		
		moderate carbonate and talc spotting;							282.8	283.8	34.53	2.64	19.45	2.85		
		SCA uniform 50-60°;							283.8	284.8	30.83	4.46	23.84	3.36		
		ground conditions generally good with most fractures parallel to schistosity and accompanied by talc;							284.8	285.8	36.93	3.22	15.75	5.00		
									285.8	286.8	35.90	4.11	15.94	5.03		
									286.8	287.8	31.34	7.88	25.57	4.38		
									287.8	289.5	23.28	21.77	11.39	2.90		
		END OF HOLE														
									148.0	149.0						<0.01
									149.0	150.0						0.02
									150.0	151.0						0.09
									188.7	189.7						<0.01
									189.7	190.7						<0.01
									318.5	319.5						0.12
									319.5	320.5						0.1
									320.5	321.5						0.06
									321.5	322.5						0.03
									322.5	323.5						<0.01
									323.5	324.8						<0.01

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Commenced:	26 March 1998
Completed:	15 April 1998
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
to test extensions of high grade magnesite to the South of MC 30 and at depth beneath MC 2

Comments on Completion
a broad zone of magnesite, variably dolomitic, silicified and talcose was intersected in this hole; the 200 m. interval 163.0-363.0m was generally in excess of 40% MgO; within this interval there were several higher grade zones with >40% MgO and <3% CaO; the "chalky" interval 315-372 m. was water worn and very low in silica and iron; this hole hit large volumes of water under pressure near the FW of the Carbonate Sequence and in the FW schists

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,399,064	346,971	117	-50	239

Length (m)
411.1

Hole Size	
To (m)	**Size**
PQ	**26.7**
HQ	**411.1**

Significant Core Loss Zones		
From	**To**	**%Rec.**
0.0	**8.6**	**5**

Hole Condition on Completion
high volumes of water were hit near the bottom of this hole; a van Ruth plug was placed at approx 250 m., and temporarily stopped the flow; however water worked through the magnesite around the plug; a further plug was placed at 26 m., but again the water worked around the plug into fractured near surface material; further attempts to plug the hole were unsuccessful; it now flows a modest volume of alkaline water into the adjacent Main Creek;

Summary of Results:

Depth		Recovery	Description	Assays							
From	**To**	**%**		**Length**	**MgO**	**CaO**	**SiO_2**	**Fe_2O_3**			
19.7	25.7	100	white massive magnesite mottled in part	10.0	43.51	2.10	1.56	2.40			
74.2	94.2	100	white magnesite partly dolomitic	20.0	41.94	3.12	0.91	3.76			
124.0	134.0	100	magnesite, talcose in part	10.0	40.95	2.08	8.86	1.33			
171.2	190.2	100	white magnesite, weakly talcose	19.0	43.73	1.52	4.08	.0.71			
241.5	269.5	100	massive white magnesite, weakly talcose in part	28.0	43.96	1.87	3.98	1.30			
318.3	337.3	100	"chalky" water worn magnesite	19.0	44.21	3.99	0.15	0.38			

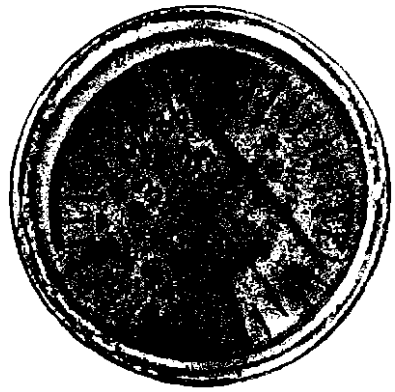
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

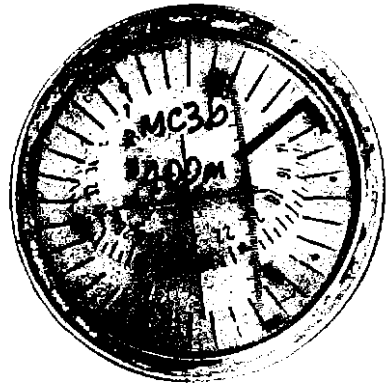
Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	239					117.00		0.00		5,399,064.0		346,971.0
0	-50	239	0	24.5	24.5	18.77	98.23	15.75	15.75	-8.11	5,399,055.9	-13.50	346,957.5
49	-50	239	24.5	74.5	50	38.30	59.93	32.14	47.89	-16.55	5,399,039.3	-27.55	346,930.0
100	-50	239	74.5	125	50.5	38.69	21.24	32.46	80.35	-16.72	5,399,022.6	-27.82	346,902.1
150	-50	239	125	175	50	38.30	-17.06	32.14	112.49	-16.55	5,399,006.1	-27.55	346,874.6
200	-49	241	175	226.5	51.5	38.87	-55.93	33.79	146.27	-16.38	5,398,989.7	-29.55	346,845.0
253	-48	240	226.5	277	50.5	37.53	-93.45	33.79	180.07	-16.90	5,398,972.8	-29.26	346,815.8
301	-48	242	277	326.5	49.5	36.79	-130.24	33.12	213.19	-15.55	5,398,957.2	-29.24	346,786.5
352	-48	244	326.5	376	49.5	36.79	-167.03	33.12	246.31	-14.52	5,398,942.7	-29.77	346,756.7
400	-47	250	376	405.5	29.5	21.57	-188.60	20.12	266.43	-6.88	5,398,935.8	-18.91	346,737.8
411	-47	250	405.5	411	5.5	4.02	-192.62	3.75	270.18	-1.28	5,398,934.6	-3.52	346,734.3
411													

MC 36

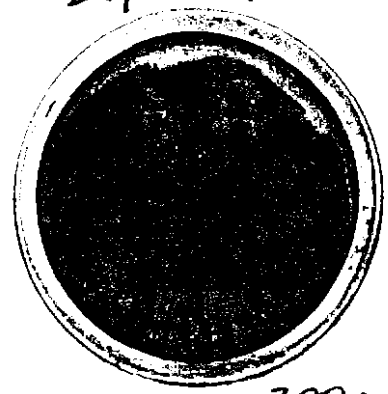
352 m.
Dip -48
Brg:- 244

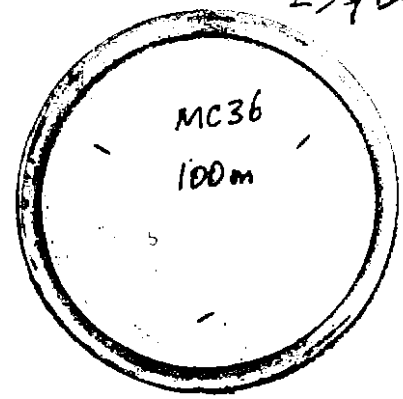


400 m.
Dip: -47
Brg: 250.

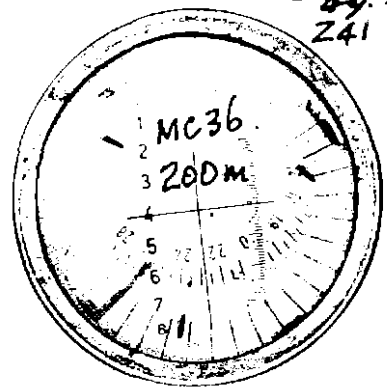


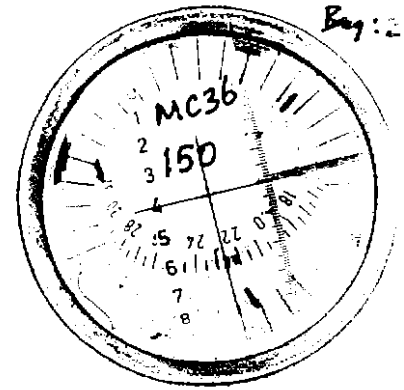
301 m.
Dip: -48
Brg: 242.



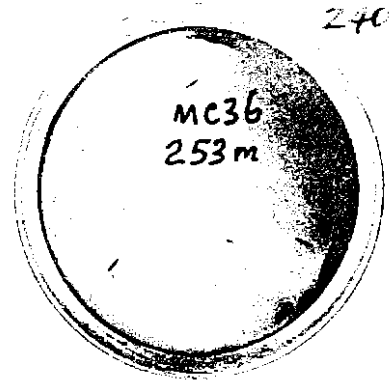


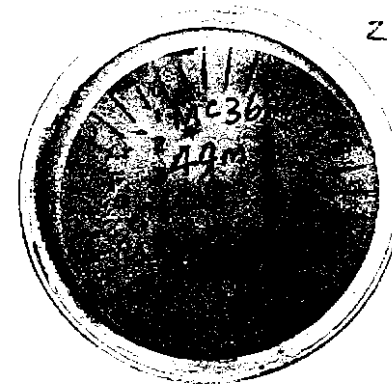
200 m.
-49. Dip
241 Brg.





253 m.
-48 Dip.
240 Brg.





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COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
0.0	8.6	**MUD and MAGNESITE RUBBLE:** coring of solid magnesite commenced at 8.4 m	0.0	8.6	5	0.0	8.6	0								
8.6	9.6	**MAGNESITE:** massive white magnesite with light gray blotchy texture (dolomitic?);	8.6	9.6	100	8.6	29.4	90	8.6	9.6	23.73	23.97	9.85	0.96		
9.6	9.8	**CAVITY:** cavity filled with mud;	9.6	10.6	85				9.8	10.6	23.59	23.70	9.70	1.12		
9.8	95.8	**MAGNESITE:** reduced to HQ at 26.7 m: massive white magnesite with light gray patches (dolomite and /silica) giving mottled appearance, especially 15-22 m; 26-29 m: massive white magnesite with minor light gray color due to silicification; minor (<0.5%) fine grained pyrite in more dolomitic and siliceous sections; widely spaced 1-3 mm. clear magnesite veining randomly orientated; 45.2 m: 50 mm.dark gray talcose schist band; SCA 60-70°; 50.9 m: 150 mm dark gray talcose schist; 56-66 m: magnesite with grayish coloration; 66-67.6 m: magnesite; 67.6-69.8 m: dolomite and magnesite; 69.8-70.2 m: dark gray schist, talcose in part; SCA 45°; fractures parallel schistosity; 70.2-72.5 m: light gray dolomitic magnesite; 72.5-93.5 m: magnesite with minor dolomite resulting in marbled texture; abundant randomly orientated 1-5 mm. clear magnesite veins; ground conditions excellent but core often fragments along joints 30° CA when being split; crystalline texture in places; 93.5 m: 50 mm. soft sheared talcose zone 30° CA; 93.5-95.8 m: white magnesite with large patches and veins crystalline magnesite;	10.6	93.9	100	29.4	33.8	80	10.6	11.6	21.44	26.17	7.16	1.05		
						33.8	38.3	85	11.6	12.6	23.64	22.54	8.90	1.30		
						38.3	40.8	85	12.6	13.6	20.90	26.89	7.21	0.89		
						40.8	43.4	80	13.6	14.6	20.49	28.10	6.15	0.75		
						43.4	49.0	100	14.6	15.6	25.18	15.84	10.91	1.25		
						49.0	51.8	95	15.6	16.6	35.83	5.46	13.01	1.74		
						51.8	56.8	85	16.6	17.6	35.66	4.57	14.24	1.70		
						56.8	62.0	80	17.6	18.7	35.17	4.10	15.96	1.60		
						62.0	67.6	95	18.7	19.7	36.72	3.54	13.99	2.03		
						67.6	73.0	80	19.7	20.7	43.78	2.34	1.06	2.24		
						73.0	78.6	90	20.7	21.7	42.58	2.95	2.26	2.44		
						78.6	81.2	75	21.7	22.7	43.26	1.89	1.19	2.67		
						81.2	85.8	80	22.7	23.7	44.25	1.51	1.40	2.47		
						85.8	90.4	80	23.7	24.7	43.90	2.24	0.71	2.09		
						90.4	94.8	85	24.7	25.7	43.31	1.64	2.74	2.49		
						94.8	99.2	60	25.7	26.7	41.78	2.77	6.38	2.23		
									26.7	28.0	39.65	3.62	16.57	1.34		
									28.0	29.0	41.62	3.21	11.02	1.32		
									29.0	30.0	37.68	8.12	8.95	1.40		
									30.0	31.0	39.68	4.28	7.89	1.93		
									31.0	32.0	39.01	2.40	11.33	2.15		
									32.0	33.0	44.56	1.23	1.43	2.16		
									33.0	34.0	43.52	2.45	1.09	2.41		
			93.9	96.4	90				34.0	35.0	43.21	2.71	0.80	2.50		
									35.0	36.0	40.73	1.63	8.71	2.03		
									36.0	37.0	40.89	1.26	8.04	1.86		
									37.0	38.0	38.74	2.69	11.40	2.18		
									38.0	39.0	42.48	1.73	5.48	3.01		
									39.0	40.0	39.06	3.94	8.26	2.69		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
95.8	101.0	**SCHIST:** soft talcose schist, gark gray, reddish brown in part; SCA 40-50°; numerous fractures along schistosity planes;	96.4	101.0	100	99.2	103.8	70	40.0	41.0	42.47	2.36	2.23	3.21		
									41.0	42.0	37.51	2.50	13.35	2.23		
									42.0	43.0	38.41	5.98	6.70	1.69		
									43.0	44.0	22.46	25.56	6.25	0.95		
									44.0	45.0	22.25	26.56	5.30	1.11		
101.0	214.1	**MAGNESITE, variably silicified and dolomitised, minor schist bands:** white, generally fine grained magnesite, but coarsely crystalline in part; light gray appearance due to variable amounts of silicification and dolomitisation both of which become intense in places; thin bands of soft, light brown -dark gray schist as follows: 103.2 m: 100 mm; 107.5 m: 200 mm: 112.6 m: 400 mm; 116.5 m: 1000 mm; **101.0-110.0 m:** magnesite mottled and pale gray; **110-112.6 m:** gray, dolomitic with abundant pale green talc; **113.0-124.0 m:** dolomitic and talcose magnesite as above but with 1-2% coarse euhedral pyrite; **124.0-214.1 m:** magnesite becoming less dolomitic and talcose down hole; very pale gray color in places due to silicification or dolomitisation; abundant veins and patches of crystalline magnesite, ocassionally accompanied by quartz; magnesite ground conditions excellent but schist bands are soft and very fractured along schistosity surfaces; SCA 40-45°; note this is slightly steeper than normal, which may indicate beds slightly steeper;	101.0	214.1	100	103.8	108.6	90	45.0	46.0	25.22	20.67	10.08	1.40		
						108.6	113.2	85	46.0	47.0	24.98	17.32	14.95	1.02		
						113.2	117.8	85	47.0	48.0	32.89	10.71	10.77	1.17		
						117.8	122.4	100	48.0	49.0	31.48	13.22	9.33	1.03		
						122.4	127.0	95	49.0	50.0	33.85	11.66	7.95	1.86		
						127.0	131.7	90	50.0	51.0	37.57	8.76	1.29	3.02		
						131.7	136.2	90	51.0	52.0	37.04	4.51	10.72	2.72		
						136.2	140.7	90	52.0	53.0	33.32	14.55	0.90	2.41		
						140.7	145.2	85	53.0	54.0	43.14	2.42	0.59	2.84		
						145.2	149.6	85	54.0	55.0	41.56	4.31	1.71	2.26		
						149.6	154.2	90	55.0	56.0	43.88	1.64	0.26	2.77		
						154.2	159.0	100	56.0	57.0	42.07	2.92	0.10	4.50		
						159.0	163.4	50	57.0	58.0	41.37	2.65	<0.05	4.94		
						163.4	167.9	100	58.0	59.0	41.41	2.47	0.35	5.55		
						167.9	172.5	95	59.0	60.0	42.16	1.27	0.81	5.87		
						172.5	177.2	95	60.0	61.0	39.15	3.66	2.89	5.96		
						177.2	209.1	100	61.0	62.0	41.75	1.53	1.85	5.37		
						209.1	214.8	90	62.0	63.0	39.54	3.59	1.92	5.80		
									63.0	64.0	37.67	4.03	6.72	5.06		
									64.0	65.0	37.52	1.13	13.91	3.83		
									65.0	66.0	40.39	1.58	6.79	3.83		
									66.0	67.0	37.39	7.32	11.06	1.60		
									67.0	68.4	23.13	10.28	7.40	1.08		
									70.2	71.2	35.04	8.05	6.99	3.78		
									71.2	72.2	36.97	3.24	8.55	5.41		
									72.2	73.2	41.26	2.82	1.07	4.42		
									73.2	74.2	39.96	5.90	<0.05	3.88		
									74.2	75.2	42.63	2.46	<0.05	4.27		
									75.2	76.2	42.27	3.12	<0.05	3.89		
									76.2	77.2	40.11	5.30	0.15	4.01		
214.1	214.7	**SCHIST:** dark gray, medium grained soft schist, crushed and very broken; narrow sharp talcose contacts with units above and below;	214.1	214.7	100				77.2	78.2	42.40	2.98	0.12	3.53		
									78.2	79.2	43.08	2.22	0.19	3.45		
									79.2	80.2	41.49	4.40	<0.05	3.30		
									80.2	81.2	42.72	2.93	0.18	3.60		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
214.7	226.6	**MAGNESITE:**	214.7	226.6	100	214.8	220.5	95	81.2	82.2	41.68	4.36	<0.05	3.43		
		massive white magnesite, weakly dolomitised				220.5	226.2	100	82.2	83.2	43.48	2.01	<0.05	3.35		
		in part to produce mottled texture;							83.2	84.2	43.44	2.33	<0.05	3.28		
		lacks gray color of previous unit (ie) less							84.2	85.2	42.24	2.76	0.12	3.37		
		silicified;							85.2	86.2	41.83	3.76	0.17	3.58		
		trace fine grained pyrite accompanying							86.2	87.2	41.96	3.65	0.52	3.58		
		dolomite patches;							87.2	88.2	40.22	3.86	2.78	4.00		
		widely spaced joints at 45° CA, but ground							88.2	89.2	40.45	3.35	3.42	4.19		
		conditions excellent;							89.2	90.2	41.86	2.06	3.54	2.06		
		several talcose stylolitic structures near top of							90.2	91.2	43.13	1.95	0.99	3.42		
		unit;							91.2	92.2	41.57	2.59	1.85	4.40		
226.6	240.5	**DOLOMITIC/CALCAREOUS SCHIST:**	226.6	240.5	100	226.2	231.7	80	92.2	93.2	41.73	3.72	0.45	4.20		
		dark gray schist speckeled with fine grained				231.7	237.3	75	93.2	94.2	40.60	2.67	3.52	4.76		
		calcareous material; abundant veinlets and				237.3	242.8	85	94.2	95.7	40.03	4.68	2.32	3.88		
		aggregates of cream-white calcite;														
		trace fine grained disseminated pyrite;							101.0	102.0	26.89	22.31	1.92	2.36		
		several joint sets, principal 20° and 60° CA;							102.0	103.0	31.53	16.11	2.29	2.86		
		SCA 45°, with numerous fractures parallel to							103.0	104.0	38.74	7.43	2.85	2.67		
		schistosity; unit moderately broken but							104.0	105.0	40.59	4.62	6.74	2.49		
		generally good ground conditions;							105.0	106.0	41.00	4.89	2.33	2.37		
									106.0	107.0	44.35	1.98	0.36	2.47		
240.5	288.0	**MAGNESITE:**	240.5	288.0	100	242.8	248.3	95	107.0	108.0	41.93	4.68	0.96	2.93		
		massive fine grained magnesite; only minor				248.3	253.9	100	108.0	109.0	41.06	5.91	0.57	2.65		
		dolomitisation;				253.9	259.5	90	109.0	110.0	40.96	5.24	1.79	2.36		
		patches light gray-white talcose material-				259.5	265.2	100	110.0	111.0	40.81	5.20	2.85	2.15		
		245.6-247.0 and 253.7-254.5;				265.2	270.8	65	111.0	112.0	28.06	19.71	4.50	2.23		
		veinlets and irregular patches whitecrystalline				270.8	276.5	95	112.0	113.0	23.64	22.69	12.20	2.53		
		magnesite common;				276.5	282.0	85	113.0	114.0	38.26	7.11	6.75	2.78		
		ground conditions generally excellent;				282.0	288.0	100	114.0	115.0	31.41	12.69	15.92	2.40		
		narrow talcose, soft crumbly schist bands as							115.0	116.0	29.94	17.25	4.85	2.92		
		follow-							116.0	117.0	25.90	15.18	28.57	2.31		
		267.3 m: 80 mm;							117.0	118.0	35.96	7.46	12.76	2.73		
		275.7 m: 400 mm;							118.0	119.0	39.39	3.26	9.70	4.14		
		278.4 m: 200 mm;							119.0	120.0	31.66	15.07	4.78	3.01		
		279.3 m: 600 mm;							120.0	121.0	21.92	19.69	6.98	2.15		
		grades into mottled unit below;							121.0	122.0	35.28	9.95	10.30	2.03		
288.0	305.7	**DOLOMITIC MAGNESITE:**	288.0	305.7	100	288.0	304.5	100	122.0	123.0	32.71	11.93	11.83	2.31		
		large lumps fine grained magnesite				304.5	310.1	90	123.0	124.0	29.61	15.37	9.23	1.68		
		surrounded by light gray dolomitic material							124.0	125.0	41.73	3.02	5.31	1.75		
		producing mottled texture;							125.0	126.0	41.64	2.30	6.36	1.66		
		dolomitisation accompanied by minor fine														

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
288.0	305.7	cont..... grained disseminated pyrite and patches of talcose material; minor zones of silicification; 297.9 m: 150 mm. bed of soft light brown-gray talcose schist; ground conditions excellent, most breaks are driller breaks;							126.0	127.0	39.95	2.32	10.37	1.32		
									127.0	128.0	38.72	1.95	13.44	1.35		
									128.0	129.0	41.24	1.37	9.27	1.33		
									129.0	130.0	40.86	1.56	9.98	1.26		
									130.0	131.0	41.11	1.83	9.79	1.08		
									131.0	132.0	42.47	2.26	5.73	1.18		
									132.0	133.0	40.02	2.05	10.49	1.08		
									133.0	134.0	41.78	2.10	7.81	1.25		
305.7	307.3	**SCHIST:** dark gray schist, talcose throughout and very soft nesr contacts; minor carbonate veining; SCA 50°; sharp contacts with units above and below- HW 45° CA, FW 70° CA; ground conditions generally very good with most fractures parallel to schistosity;	305.7	307.3	100				134.0	135.0	35.44	10.25	5.11	2.22		
									137.2	138.2	40.26	5.47	3.86	1.39		
									138.2	139.2	34.80	9.71	7.13	1.26		
									139.2	140.2	29.21	18.81	3.79	1.21		
									140.2	141.2	37.54	2.78	14.02	1.15		
									141.2	142.2	39.78	2.98	9.54	1.17		
									142.2	143.2	39.51	3.20	9.10	1.23		
									143.2	144.2	24.91	18.71	11.19	2.06		
									144.2	145.2	39.15	4.01	9.06	1.32		
307.3	315.5	**DOLOMITIC MAGNESITE:** similar to 288-305.7 m, but slightly more disseminated pyrite accompanying dolomitisation; ground conditions excellent; grades into unit below;	307.3	315.5	100	310.1	315.8	100	145.2	146.2	37.17	6.97	7.94	1.22		
									146.2	147.2	41.03	2.83	7.41	0.92		
									147.2	148.2	41.08	1.45	9.90	0.88		
									148.2	149.2	41.70	2.33	7.05	0.91		
									149.2	150.2	42.86	2.57	3.97	0.96		
									150.2	151.2	41.05	2.22	8.60	1.08		
315.5	372.0	**"CHALKY" WATER WORN MAGNESITE:** massive white magnesite with chalky appearance due probably to almost total lack of silica; irregular but minor patches clear, crystalline magnesite; trace <0.1% euhedral disseminated pyrite as small grains and clusters; several narrow dolomitic zones with stylolitic structures infilled with massive to semi massive pyrite as follows: 329.4 m: 200 mm; 340.2 m: 400 mm; 350.0 m: 600 mm; whilst the ground conditions in this unit are generally competent, whole unit is extensively water worn with numerous vugs and water....	315.5	334.0	100	315.8	321.5	90	151.2	152.2	42.90	1.59	5.32	1.21		
			334.0	337.0	85	321.5	327.2	85	152.2	153.2	38.55	4.84	9.01	1.12		
			337.0	372.0	100	327.2	332.8	95	153.2	154.2	38.80	2.34	13.01	1.14		
						332.8	339.1	80	154.2	155.2	36.65	5.61	11.33	1.11		
						339.1	344.6	80	155.2	156.2	36.71	4.15	13.64	1.21		
						344.6	350.0	100	156.2	157.2	39.32	2.04	12.01	1.20		
						350.0	355.6	85	157.2	158.2	39.59	2.42	10.59	1.30		
						355.6	361.1	80	158.2	159.2	36.69	7.05	9.08	1.24		
						361.1	366.9	80	159.2	160.2	27.70	19.62	5.56	1.07		
						366.9	372.3	90	160.2	161.2	31.10	12.79	10.03	1.17		
									163.2	164.2	41.31	5.44	1.31	1.78		
									164.2	165.2	42.24	4.06	1.86	1.25		
									165.2	166.2	42.64	3.76	2.51	1.01		
									166.2	167.2	40.95	5.24	2.71	1.17		
									167.2	168.2	42.70	3.87	1.51	1.03		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
315.5	372.0	cont.....							168.2	169.2	42.47	3.29	2.98	1.03		
		worn joint surfaces; however drillers report no							169.2	170.2	43.62	3.01	0.70	1.00		
		cavity zones, confirmed by core logging; core							170.2	171.2	41.99	3.29	4.25	1.13		
		loss 334-337 m (0.5 m. lost) due to drilling							171.2	172.2	40.86	1.81	7.79	0.94		
		problems rather than cavity;							172.2	173.2	43.24	1.97	4.05	0.84		
		numerous anastomosing thin fractures							173.2	174.2	43.06	1.94	4.57	0.91		
		<2 mm. filled with carbonate;							174.2	175.2	41.74	0.74	9.54	0.67		
		below 364 m: large lumps magnesite							175.2	176.2	40.71	2.98	8.37	0.85		
		surrounded by clear secondary calcite?;							176.2	177.2	42.05	1.06	8.11	0.60		
		similar to mottled texture but material							177.2	178.2	42.45	1.57	6.27	0.62		
		surrounding magnesite lumps is probably							178.2	179.2	45.10	1.30	2.11	0.64		
		calcite and not dolomite;							179.2	180.2	44.99	0.90	2.66	0.63		
		grades into unit below;							180.2	181.2	44.65	1.05	2.99	0.65		
372.0	390.5	**MAGNESITE, dolomitic:**							181.2	182.2	43.26	1.23	5.55	0.67		
		large lumps magnesite set in dolomitic	372.0	390.5	100	372.3	389.5	100	182.2	183.2	44.96	1.53	1.64	0.76		
		/calcareous and silceous? groundmass;				389.5	395.0	95	183.2	184.2	44.63	1.30	2.81	0.62		
		similar to units above with mottled texture							184.2	185.2	44.99	1.33	2.26	0.65		
		but matrix is more calcic rather than							185.2	186.2	45.74	1.30	0.98	0.66		
		dolomitic;							186.2	187.2	44.62	1.00	3.61	0.67		
		ground extremely competent with no vugs or							187.2	188.2	45.00	1.34	1.93	0.67		
		evidence of water movement (see previous							188.2	189.2	44.45	2.12	1.56	0.72		
		unit);							189.2	190.2	44.43	2.48	0.80	0.80		
		380.0-381.5 m: dark gray non-calcareous							190.2	191.2	39.96	7.40	1.85	0.90		
		schistose sediment with slumped HW							191.2	192.2	42.04	4.62	1.39	0.88		
		contact but sharp FW contact at 45° CA;							192.2	193.2	41.16	5.87	2.10	0.94		
		386.4 m: 200 mm. talcose schist-magnesite							193.2	194.2	44.46	2.95	0.95	0.88		
		band followed by 400 mm. dolomitic							194.2	195.2	43.93	3.93	0.33	0.76		
		magnesite with 1-2% pyrite;							195.2	196.2	43.82	2.22	2.42	0.80		
		grades into unit below;							196.2	197.2	44.03	3.03	1.11	0.79		
390.5	399.0	**MOTTLED MAGNESITE-DOLOMITE:**	390.5	399.0	100	395.0	400.4	80	197.2	198.2	44.14	2.66	1.05	0.78		
		lumps white magnesite set in matrix of light							198.2	199.2	43.34	3.27	1.57	0.76		
		gray dolomite with minor silicification,							199.2	200.2	45.27	1.74	0.67	0.72		
		resulting in mottled appearance;							200.2	201.2	45.30	1.69	0.19	0.74		
		<0.5% fine grained disseminated pyrite							201.2	202.2	44.12	1.76	3.10	0.79		
		associated with dolomitic groundmass;							202.2	203.2	43.34	2.75	1.13	0.77		
		gradational contact with unit below;							203.2	204.2	43.74	3.71	0.73	0.79		
399.0	404.8	**INTERBEDDED CARBONATEand SCHIST:**							204.2	205.2	43.28	3.17	2.44	0.76		
		399.0-399.8 m: dark gray talcose schist with	399.0	404.8	100	400.4	405.2	40	205.2	206.2	45.34	2.09	<0.05	0.85		
		harder talcose schist bands;							206.2	207.2	43.57	3.25	1.17	0.93		
		399.8-400.2 m: mixed green talc and white							207.2	208.2	43.27	2.98	0.27	0.91		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
399.0	404.8	cont.... carbonate; sharp FW contact 70° CA; 400.2-401.2 m: dark gray talcose schist grading into harder calcareous schist with abundant 2-5 mm. bands carbonate abundant coarse pyrite on schistose surfaces; SCA 60°; 401.2-401.8 m:white carbonate bed with brown schist lamellae with 5-10% pyrite as thin stringers parallel to schistosity; 401.8-404.8 m: banded calcareous schist with abundant bands and thin veins carbonate; some quartz-carbonate veining;							208.2	209.2	44.75	2.44	0.39	0.82		
									209.2	210.2	43.10	3.72	1.14	0.91		
									210.2	211.2	43.94	3.18	0.65	0.91		
									211.2	212.2	44.50	2.66	0.38	0.89		
									212.2	213.2	43.37	3.66	0.58	1.04		
									213.2	214.1	41.65	5.59	0.94	1.08		
									214.6	215.6	26.89	22.66	1.75	1.23		
									215.6	216.6	37.65	10.69	0.51	1.25		
									216.6	217.6	43.95	3.96	<0.05	1.18		
									217.6	218.6	44.44	3.12	<0.05	1.14		
									218.6	219.6	45.26	2.27	<0.05	1.06		
									219.6	220.6	44.67	2.47	<0.05	1.10		
									220.6	221.6	43.73	3.45	<0.05	1.26		
404.8	411.1	**BANDED PYRITIC SCHIST and minor DOLERITE?** 404.8-405.1 m: dark gray speckeled rock, moderately magnetic, possibly dolerite; 405.1-411.1 m: dark gray medium grained schist with numerous bands pink felspar,with or without white quartz, giving rock stripey appearance; generally non-magnetic except for thin dolerite? bands at: 409.2 m: 300 mm; 409.6 m: 150 mm; 409.9 m: 100 mm; 410.6 m: 50 mm; abundant coarse euhedral pyrite (5-10%) in dark schist bands, becoming semi-massive in thin 5-10 mm. bands; unit extremely vuggy especially near HW at 405 m; drillers report very large inflows of water at this depth and had trouble lowering overshot; SCA 45° and uniform; unit moderately broken, parallel to schistosity jointing at 20°CA; several narrow intervals broken and friable;	404.8	411.1	100	405.2	411.1	40	221.6	222.6	43.68	3.55	0.16	1.31		
									222.6	223.6	41.98	4.91	0.49	1.23		
									223.6	224.6	40.18	8.07	<0.05	1.26		
									224.6	225.6	41.27	6.31	0.12	1.30		
									225.6	226.6	41.67	5.74	0.36	1.50		
									240.5	241.5	40.14	7.07	2.16	1.35		
									241.5	242.5	44.31	2.92	1.01	1.10		
									242.5	243.5	44.90	2.19	1.19	0.91		
									243.5	244.5	45.05	1.64	1.35	0.88		
									244.5	245.5	45.48	1.50	0.17	0.89		
									245.5	246.5	41.51	2.00	14.19	0.92		
									246.5	247.5	46.00	0.99	0.91	0.86		
									247.5	248.5	46.03	1.07	0.35	0.81		
									248.5	249.5	46.21	1.17	0.56	0.78		
									249.5	250.5	45.47	1.63	1.75	0.79		
									250.5	251.5	44.43	2.99	1.15	0.66		
									251.5	252.5	44.54	2.52	0.74	0.67		
									252.5	253.5	44.98	2.58	0.34	0.70		
									253.5	254.5	25.37	2.66	51.37	12.79		
									254.5	255.5	41.33	2.06	12.45	0.71		
									255.5	256.5	44.29	2.86	0.67	0.73		
									256.5	257.5	42.70	1.58	0.14	0.62		
									257.5	258.5	44.93	2.35	<0.05	0.67		
									258.5	259.5	46.00	0.73	0.90	0.73		
		END OF HOLE							259.5	260.5	45.70	1.44	0.54	0.72		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
									260.5	261.5	46.02	1.37	0.33	0.68		
									261.5	262.5	45.05	1.77	0.80	0.70		
									262.5	263.5	44.39	2.29	3.00	0.81		
									263.5	264.5	45.64	1.28	0.62	0.87		
									264.5	265.5	45.41	1.01	2.20	0.98		
									265.5	266.5	42.53	2.60	5.75	1.00		
									266.5	267.5	44.87	1.56	1.38	1.18		
									267.5	268.5	44.20	2.87	0.52	1.15		
									268.5	269.5	45.78	1.24	<0.05	0.86		
									269.5	270.5	40.66	7.79	0.12	0.92		
									270.5	271.5	35.14	13.98	0.56	0.81		
									271.5	272.5	44.77	2.70	0.17	0.78		
									272.5	273.5	42.83	4.11	1.59	0.92		
									273.5	274.5	40.23	6.94	1.35	1.05		
									274.5	275.5	26.30	19.41	8.21	1.75		
									275.5	276.5	41.95	3.52	2.46	2.05		
									276.5	277.5	43.51	2.49	1.23	1.43		
									277.5	278.5	43.24	3.60	0.17	1.40		
									278.5	279.5	38.32	6.05	4.44	2.55		
									279.5	280.5	40.98	5.10	1.60	2.01		
									280.5	281.5	42.53	4.09	0.94	1.24		
									281.5	282.5	43.90	3.01	0.45	0.81		
									282.5	283.5	45.31	1.49	0.32	0.82		
									283.5	284.5	44.45	2.32	0.39	0.74		
									284.5	285.5	43.72	3.82	<0.05	0.68		
									285.5	286.5	44.21	3.27	0.15	0.68		
									286.5	287.5	43.96	3.32	0.18	0.60		
									287.5	288.5	44.74	2.70	0.18	0.60		
									288.5	289.5	43.02	4.00	0.49	0.77		
									289.5	290.5	42.51	5.08	0.32	0.80		
									290.5	291.5	43.88	3.19	0.52	0.69		
									291.5	292.5	43.35	3.33	1.76	1.15		
									292.5	293.5	43.90	2.95	1.76	0.91		
									293.5	294.5	44.35	2.61	0.16	0.64		
									294.5	295.5	43.99	3.35	0.49	0.62		
									295.5	296.5	42.78	4.42	0.63	0.66		
									296.5	297.5	44.25	2.56	1.01	0.70		
									297.5	298.5	42.70	4.32	1.51	0.76		
									298.5	299.5	42.55	5.35	0.15	0.59		
									299.5	300.5	42.91	4.13	2.52	0.61		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
									300.5	301.5	42.83	4.05	2.56	0.58		
									301.5	302.5	42.26	5.19	1.45	0.69		
									302.5	303.5	41.83	5.96	0.39	0.65		
									303.5	304.5	42.90	4.53	1.25	0.54		
									304.5	305.5	42.65	5.05	1.33	0.61		
									307.3	308.3	41.15	6.28	0.47	0.78		
									308.3	309.3	42.78	4.27	<0.05	0.73		
									309.3	310.3	41.37	6.52	0.10	0.74		
									310.3	311.3	39.00	8.76	0.15	1.14		
									311.3	312.3	36.06	12.32	0.59	1.21		
									312.3	313.3	41.74	5.42	2.12	0.91		
									313.3	314.3	44.09	3.19	0.43	0.99		
									314.3	315.3	44.34	3.37	0.19	0.71		
									315.3	316.3	45.43	2.68	<0.05	0.43		
									316.3	317.3	38.09	10.97	0.30	0.74		
									317.3	318.3	33.66	15.88	0.32	1.13		
									318.3	319.3	44.83	3.34	<0.05	0.36		
									319.3	320.3	40.99	7.66	<0.05	0.65		
									320.3	321.3	45.24	2.77	<0.05	0.37		
									321.3	322.3	44.90	3.59	<0.05	0.29		
									322.3	323.3	45.59	2.50	<0.05	0.27		
									323.3	324.3	45.00	3.09	<0.05	0.29		
									324.3	325.3	44.81	3.35	<0.05	0.27		
									325.3	326.3	44.77	3.38	<0.05	0.26		
									326.3	327.3	45.54	2.58	<0.05	0.29		
									327.3	328.3	45.10	2.77	<0.05	0.30		
									328.3	329.3	42.71	5.74	0.24	0.44		
									329.3	330.3	37.22	11.09	1.03	1.01		
									330.3	331.3	45.25	2.38	0.67	0.41		
									331.3	332.3	44.62	3.75	<0.05	0.33		
									332.3	333.3	45.93	2.21	<0.05	0.33		
									333.3	334.3	44.72	3.55	<0.05	0.31		
									334.3	335.3	43.90	4.46	<0.05	0.34		
									335.3	336.3	44.95	3.25	0.26	0.29		
									336.3	337.3	43.84	4.39	0.35	0.32		
									337.3	338.3	42.75	5.48	0.41	0.35		
									338.3	339.3	29.26	21.50	1.33	0.77		
									339.3	340.3	30.49	19.19	1.69	1.15		
									340.3	341.3	25.56	25.37	0.54	1.22		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
									341.3	342.3	42.05	6.36	0.69	0.41		
									342.3	343.3	42.21	6.02	0.60	0.41		
									343.3	344.3	43.78	4.48	0.30	0.32		
									344.3	345.3	43.50	4.80	0.22	0.39		
									345.3	346.3	43.64	4.70	0.29	0.38		
									346.3	347.3	43.34	4.91	<0.05	0.50		
									347.3	348.3	44.57	3.65	0.45	0.39		
									348.3	349.3	43.19	5.31	0.21	0.46		
									349.3	350.3	35.91	12.86	0.80	1.01		
									350.3	351.3	37.35	11.74	0.57	0.91		
									351.3	352.3	45.22	2.45	<0.05	0.46		
									352.3	353.3	45.51	2.52	<0.05	0.46		
									353.3	354.3	44.50	3.68	<0.05	0.46		
									354.3	355.3	44.98	2.50	0.48	0.56		
									355.3	356.3	43.51	4.02	0.61	0.59		
									356.3	357.3	44.84	3.07	<0.05	0.52		
									357.3	358.3	44.47	3.62	<0.05	0.48		
									358.3	359.3	44.67	3.56	<0.05	0.48		
									359.3	360.3	41.56	6.69	0.12	0.47		
									360.3	361.3	42.69	4.94	0.70	0.58		
									361.3	362.3	42.37	5.62	<0.05	0.52		
									362.3	363.3	44.28	3.45	<0.05	0.56		
									363.3	364.3	40.37	7.88	0.67	0.46		
									364.3	365.3	37.26	11.20	0.92	0.65		
									365.3	366.3	39.21	9.42	0.83	0.63		
									366.3	367.3	33.24	15.09	0.60	1.56		
									367.3	368.3	39.55	8.48	<0.05	1.38		
									368.3	369.3	40.67	7.60	0.10	0.89		
									369.3	370.3	42.84	4.64	0.96	0.86		
									370.3	371.3	44.35	3.70	<0.05	0.56		
									371.3	372.3	43.97	3.12	1.34	0.92		
									372.3	373.3	35.83	12.66	3.61	0.65		
									373.3	374.3	38.49	7.77	6.23	1.22		
									374.3	375.3	35.71	9.30	7.29	1.71		
									375.3	376.3	43.10	3.54	2.00	0.94		
									376.3	377.3	37.93	10.01	1.56	1.01		
									377.3	378.3	36.15	11.98	1.87	1.24		
									378.3	380.0	32.84	16.37	0.87	0.96		
									381.5	382.5	36.75	9.22	5.53	2.19		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 36

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
									382.5	383.5	40.43	5.56	3.38	2.13		
									383.5	384.5	40.59	4.82	4.91	2.27		
									384.5	385.5	39.49	6.92	1.08	2.50		
									385.5	386.4	39.15	8.01	2.02	1.68		
									386.6	387.6	41.13	6.60	0.43	1.37		
									387.6	388.6	41.61	5.76	0.27	1.47		
									388.6	389.6	39.75	8.20	0.96	1.30		
									389.6	390.6	36.69	10.93	2.15	1.08		
									390.6	391.6	39.53	8.24	1.55	1.05		
									391.6	392.6	40.03	7.80	1.71	0.92		
									392.6	393.6	39.94	8.13	0.14	0.85		
									393.6	394.6	38.79	8.16	3.34	1.70		
									394.6	395.6	39.64	5.60	4.70	2.59		
									395.6	396.6	24.93	21.70	12.60	2.10		
									396.6	397.6	34.27	12.86	4.91	2.13		
									397.6	399.0	27.55	20.30	5.88	2.01		
									409.0	410.0						<0.01
									410.0	411.1						<0.01

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Commenced:	21 April 98
Completed:	01 May 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole

To test the Bowry Creek area between MC 32 and MC 29.

Comments on Completion

a 250 m. wide Carbonate Sequence intersected;the upper half of this sequence was strongly silicified and moderately dolomitised; the lower half contained better quality dolomite which was moderately silicified but relatively low in calcium: two high grade lenses of magnesite were defined in the FW section, and are correlated with lenses to the north and south in holes MC 32 and MC 29 respectively;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,397,293	347,652	168	-50	238

Length (m)
361.0

Hole Size

To (m)	Size
15.0 casing advancer	HW
77.3	HQ
361.0	NQ

Significant Core Loss Zones

From	To	%Rec.
0.0	15.0	0.0

Hole Condition on Completion

all steel removed from hole; PVC collar pipe inserted;

Summary of Results:

Depth		Recovery	Description	Assays							
From	To	%		Length	MgO	CaO	SiO_2	Fe_2O_3			
212.8	229.8	100	light gray relatively siliceous magnesite	17.0	41.3	2.00	6.44	2.10			
252.3	262.3	100	light gray relatively siliceous low calcium magnesite	10.0	40.7	1.70	7.40	2.40			
281.5	306.5	100	massive white magnesite weakly silicified	25.0	42.07	2.06	3.69	2.48			

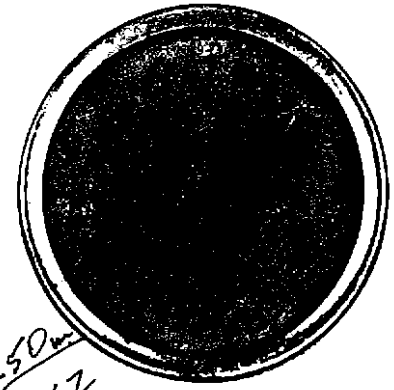
DOWN HOLE SURVEY DATA

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

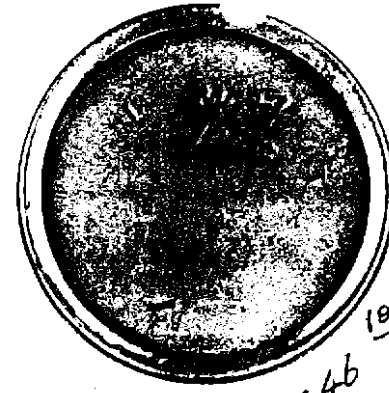
Depth	Dip	Bearing	Interval		Length	Vertical Distance		Horizontal Distance		Co-ordinates			
(m)		(AMG)	From	To	(D)	D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	238					168.00		0.00		5,397,293.0		347,652.0
0	-50	238	0	26	26	19.92	148.08	16.71	16.71	-8.86	5,397,284.1	-14.17	347,637.8
52	-47	240	26	76	50	36.57	111.52	34.10	50.81	-17.05	5,397,267.1	-29.53	347,608.3
100	-46	241	76	125	49	35.25	76.27	34.04	84.85	-16.50	5,397,250.6	-29.77	347,578.5
150	-45	241	125	175	50	35.36	40.91	35.36	120.21	-17.14	5,397,233.5	-30.92	347,547.6
200	-44	242	175	225	50	34.73	6.18	35.97	156.17	-16.89	5,397,216.6	-31.76	347,515.8
250	-42	243	225	275	50	33.46	-27.28	37.16	193.33	-16.87	5,397,199.7	-33.11	347,482.7
300	-42	245	275	330.5	55.5	37.14	-64.41	41.24	234.57	-17.43	5,397,182.3	-37.38	347,445.4
361	-40	247	330.5	361	30.5	19.61	-84.02	23.36	257.94	-9.13	5,397,173.1	-21.51	347,423.9
361													

Mc 37.

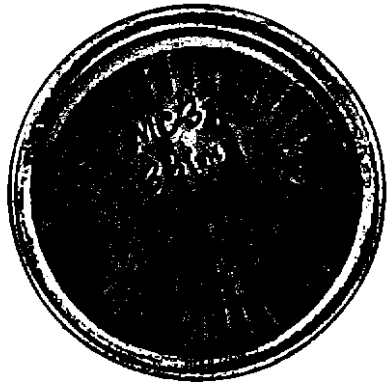
52m.
-47
240AMG.



250m
-42
243AMG.

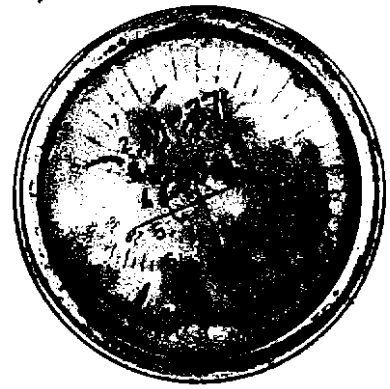


100m
-46
241AMG.

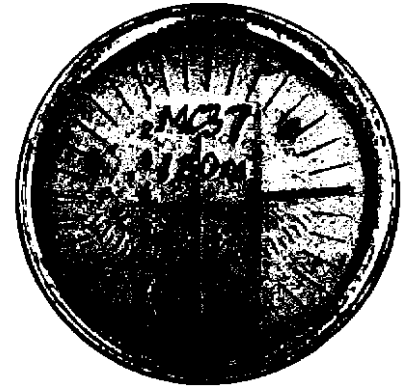


361m
-40
247AMG.

300m.
-42.
245AMG.



200m.
-44
242AMG.



150m.
-45
-241AMG.

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
0.0	15.0	**NO CORE:** triconed with casing advancer through silt and decomposed rock;	0.0	15.0	0											
15.0	24.4	**MAGNESITE and DOLOMITE:** mottled white magnesite and gray dolomite; 18.1-18.5 m: dark gray, soft talcose pyritic schist; extensive crystalline magnesite and quartz as irregular masses and random veining up to 50 mm width; significant pyrite associated with dolomite and in stylolitic structures; excellent ground conditions; very sharp FW contact at 45° CA;	15.0	16.0	100	15.0	21.3	90	15.0	16.0	34.01	12.79	3.30	2.15		
			16.0	19.0	98	21.3	26.9	95	16.0	17.0	38.89	5.43	5.73	2.29		
			19.0	22.0	83				17.0	18.1	37.46	4.37	9.84	2.81		
			22.0	24.4	100											
									18.8	19.8	37.96	1.79	11.57	3.82		
									19.8	20.8	33.90	2.61	18.73	3.86		
									20.8	21.8	35.84	3.76	13.46	3.36		
									21.8	22.8	36.89	3.99	11.22	3.05		
									22.8	24.4	41.24	1.06	7.39	3.24		
24.4	31.9	**ALTERED INTERBEDDED MAGNESITE-DOLOMITE and SCHIST:** soft, dark gray pyritic and talcose schist interbedded with extensively silicified white magnesite; schistose units are strongly calcareous and carry abundant 5-10% pyrite in semi-massive seams parallel to bedding/schistosity; magnesite is extensively silicified with large masses of dark gray quartz and irregular patches and random veins of crystalline magnesite-quartz; 3-5% pyrite accompanies silicification; ground conditions excellent; SCA 50-60°;	24.4	31.9	100	26.9	32.5	90								
31.9	38.8	**SILICIFIED and PYRITIC DOLOMITE-MAGNESITE:** intermixed white magnesite and gray dolomite, extensively replaced by dark gray and white quartz, accompanied bysome crystallisation of carbonates; quartz accompanied by 3-5% pyrite as aggregates, veinlets and concentrations along stylolites; unit appears to represent advanced late stage silicification and pyritisation of carbonates;....	31.9	38.8	100	32.5	38.0	95	32.5	33.5						<0.01
									33.5	34.5						<0.01
									34.5	35.5						<0.01

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
31.9	38.8	cont..... ground conditions excellent; widely spaced jointing 40° CA; grades into unit below;														
38.8	49.5	**CALCAREOUS SCHIST:** streaky dark gray-off-white soft schist with ocassional bands and patches carbonate (magnesite and dolomite); streaky appearance of schist due to fine banding of alternating carbonate and soft brown-gray talcose material; soft sediment deformation near top of unit; increase in calcareous component towards base of unit; 2-5% fine grained pyrite in bands and streaksparallel to schistosity and along stylolitic structures; SCA 40-45°; ground conditions generally very good with fractures confined to schistosity surfaces; grades into unit below;	38.8	49.5	100	38.0 43.3	43.3 48.8	85 90								
49.5	56.5	**SILICIFIED (CHERTY) CARBONATE:** white magnesite and gray dolomite extensively replaced by white and dark gray quartz; silicification is so intense in places, rock is essentially a chert; similar to 31.9-38.8 m; 2-5% fine grained pyrite accompanying silicification; 53.3 m: 200 mm. dark gray talcose schist unit; ground conditions excellent except for thin talcose units which are soft and friable; sharp contact with unit below 45° CA;	49.5	56.5	100	48.8	54.5	90	50.0 51.0 52.0	51.0 52.0 53.0						<0.01 <0.01 <0.01
56.5	65.1	**SCHIST, calcareous and pyritic:** as for 38.8-49.5 m; uniform SCA 60°; ground conditions excellent; sharp contact with unit below;	56.5	65.1	100	54.5 60.0	60.0 65.5	95 90								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
65.1	83.5	**SILICIFIED (CHERTY) CARBONATE:**	65.1	83.5	100	65.5	71.3	95	66.0	67.0						<0.01
		as for 49.5-56.5 m. above;				71.3	77.1	95	67.0	68.0						<0.01
		almost massive chert in places; gradual				77.1	84.5	85	68.0	69.0						<0.01
		decrease in silicification below 72 m.,							69.0	70.0						<0.01
		becoming gray fine grained dolomite, weak but							70.0	71.0						<0.01
		pervasive silicification with extensive quartz-							71.0	72.0						<0.01
		carbonate veining and stylolitic structures														
		filled with pyrite;														
		ground conditions good; reduced to NQ 77.3 m														
83.5	104.9	**INTERBEDDED SILICIFIED CARBONATES**														
		and PYRITIC SCHISTS:	83.5	104.9	100	84.5	93.7	85	83.0	84.0						<0.01
		light gray fine grained carbonate, extensively				93.7	102.9	85	84.0	85.0						<0.01
		silicified and pyritised but not as intensively														
		as unit above; carbonate is mixture of														
		dolomite and magnesite with significant pyrite														
		in altered zones;														
		narrow bands of dark brown non-calcareous														
		schists with 5-10% pyrite as follows:														
		83.5-85.4 m;														
		86.0-87.5 m;														
		90.0-90.5 m;														
		98.4-98.8 m;														
		103.5-104.9 m;														
104.9	146.3	**MASSIVE MAGNESITE, minor dolomite,**														
		PERVASIVE SILICIFICATION:	104.9	146.3	100	102.9	112.3	80	105.0	106.0	40.64	1.38	8.21	3.00		
		off-white magnesite with irregular swirling				112.3	121.6	85	106.0	107.0	40.77	5.73	1.06	2.34		
		texture due to replacement of carbonate by				121.6	131.1	100	107.0	108.0	40.26	3.12	6.95	2.47		
		silica and accompanying minor pyrite;				131.1	140.3	95	108.0	109.0	38.86	3.59	9.38	2.15		
		silica is clear or white (not dark gray as in				140.3	149.8	80	109.0	110.0	38.68	4.83	7.33	1.84		
		unit above);							110.0	111.0	36.34	6.63	9.64	1.75		
		some late stage random veining of crystalline							111.0	112.0	33.07	7.16	15.34	1.63		
		magnesite with or without quartz;							112.0	113.0	34.69	5.33	14.53	1.75		
		132.2-133.1 m: dark gray talcose pyritic schist							113.0	114.0	38.16	3.67	8.03	1.93		
		below 138.5 m: unit has more mottled light							114.0	115.0	36.70	4.03	13.23	2.01		
		gray appearance, possibly due to							115.0	116.0	42.21	3.56	3.21	1.77		
		increase in silicification;							116.0	117.0	40.84	1.32	9.33	1.78		
		below 143.3 m: proportion of dark gray schist							117.0	118.0	40.48	3.19	7.97	1.36		
		bands increases;							118.0	119.0	42.90	1.70	5.04	1.66		
146.3	158.9	**SCHIST WITH BASAL CARBONATE BEDS:**	146.3	158.9	100	149.8	158.9	75	119.0	120.0	43.02	2.08	3.68	1.74		
		dark gray - streaky white schist consisting of..							120.0	121.0	36.71	6.53	8.92	1.60		

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
146.3	158.9	cont.....							121.0	122.0	39.65	2.31	9.45	2.64		
		alternating calcareous and dark gray talcose							122.0	123.0	38.71	2.14	11.13	2.64		
		beds (altered carbonate?), several talcose							123.0	124.0	45.40	0.88	1.30	1.59		
		zones near base;							124.0	125.0	42.98	2.11	4.00	1.48		
		minor interbeds of light gray dolomitic							125.0	126.0	41.44	2.68	6.75	1.38		
		silicified magnesite;							126.0	127.0	42.43	2.84	4.34	1.25		
		unit moderately broken along talcose							127.0	128.0	37.82	7.40	5.98	1.35		
		schistosity planes near base of unit;							128.0	129.0	32.52	15.20	3.62	1.20		
158.9	193.4	**MAGNESITE, SILICIFIED and DOLOMITIC:**							129.0	130.0	35.92	10.46	4.37	1.50		
		white-cream magnesite, extensively replaced	158.9	193.4	100	158.9	168.0	95	130.0	131.0	38.64	5.69	5.91	1.73		
		by light gray dolomite and gray-white silica				168.0	177.3	95	131.0	132.0	31.84	14.01	5.06	2.29		
		accompanied by 2-3% fine grained pyrite;				177.3	193.4	100								
		replacement textures give core a mottled							133.0	134.0	38.27	4.38	6.96	3.41		
		appearance almost brecciated appearance in							134.0	135.0	39.55	1.98	9.18	2.75		
		part;							135.0	136.0	40.07	4.22	5.40	2.56		
		several narrow dark gray-brown talcose and							136.0	137.0	43.26	2.69	1.87	2.41		
		pyritic schist bands with irregular/ slumped							137.0	138.0	41.17	2.06	6.46	2.73		
		contacts with altered carbonate;							138.0	139.0	37.18	4.16	11.55	2.85		
		large patches of coarsely crystalline magnesite														
		especially below 180 m;							158.9	160.9	41.53	2.33	2.18	4.95		
		pyrite confined to zones of silicification and							160.9	162.9	36.27	4.74	9.21	3.96		
		dolomitisation, and also concentrated along							162.9	164.9	36.70	5.21	9.43	2.73		
		stylolitic structures;							164.9	166.9	34.83	5.58	12.93	2.50		
		189.9 m: 500 mm. streaky schist consisting							166.9	168.9	39.98	4.00	3.73	3.22		
		of dark gray-brown and white carbonate, fine							168.9	170.9	39.92	3.50	5.00	3.27		
		black specs, possibly magnetite, 1-2% fine							170.9	172.9	40.24	2.78	3.18	4.20		
		disseminated pyrite;							172.9	174.9	35.85	3.62	12.98	3.71		
		magnesite below this schist band is purer,							174.9	176.9	34.07	8.68	6.51	4.72		
		crystalline in part and weakly silicified;							176.9	178.9	37.62	5.22	6.08	3.86		
		below 192 m: magnesite more dolomitic,							178.9	180.9	37.97	2.94	9.85	3.41		
		silicified, and 3-5% pyrite in bands and coarse							180.9	182.9	36.14	2.58	13.58	4.21		
		disseminations;							182.9	184.9	39.70	11.17	15.06	2.75		
		ground conditions excellent;							184.9	186.9	37.02	4.26	8.61	4.14		
193.4	198.3	**PYRITIC SCHIST:**							186.9	188.9	37.62	2.39	11.52	3.64		
		dark gray schist, streaked by white carbonate	193.4	198.3	100	193.4	198.3	100	188.9	190.9	32.68	10.03	5.99	4.68		
		laminae; calcareous in part, with numerous 1-							190.9	192.9	30.55	9.89	8.43	6.69		
		2 mm. white carbonate veinlets; fine dark														
		granular specs pervasive, possibly magnetite;														
		5-10%fine grained pyrite, mainly														
		disseminated in bands parallel to schistosity;														
		SCA 65°; ground conditions excellent;														

COMPANY: **Golden Triangle**
PROJECT: **Main Creek Magnesite**
HOLE NUMBER: **MC 37**

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
198.3	208.1	**MAGNESITE, dolomitised, silicified, pyritic:**	198.3	208.1	100	198.3	205.8	100								
		large blocks massive white fine grained				205.8	215.1	95								
		magnesite set in a matrix of gray dolomite and quartz with extensive late stage crystalline magnesite veins, resulting in an overall mottled appearance;														
		200.4 m: 600 mm. dark gray pyritic schist;														
		fine grained euhedral pyrite accompanies silica and dolomite-2-3%, ocassionally up to 5%;														
		ground conditions excellent;														
208.1	211.6	**SCHIST:**														
		dark gray-streaky white(carbonate) schist,	208.1	211.6	100											
		with 3-5% pyrite; thin pyrite veinlets near top of unit;														
		210.2-210.7 m: gray silicified magnesite;														
		SCA 60°; ground conditions excellent, only fracturing parallel to schistosity;														
		sharp HW and FW contacts;														
211.6	265.5	**MAGNESITE, variably silicified, dolomitised minor schist:**	211.6	265.5	100	215.1	224.6	90	211.8	212.8	31.95	6.72	15.40	4.01		
		lumps white magnesite set in light gray				224.6	233.6	85	212.8	213.8	40.61	1.53	8.31	2.93		
		siliceous groundmass, resulting in mottled				233.6	242.7	100	213.8	214.8	40.53	2.22	7.73	2.45		
		appearance; some patches of silicified				242.7	251.9	90	214.8	215.8	40.91	1.53	7.95	2.31		
		dolomite present;				251.9	261.1	95	215.8	216.8	41.22	1.55	7.11	2.24		
		silicification intense in places, producing				261.1	270.4	100	216.8	217.8	40.33	3.42	5.89	2.45		
		almost cherty appearance;							217.8	218.8	41.76	1.65	6.33	1.89		
		some late stage coarse crystalline magnesite							218.8	219.8	39.06	1.52	13.01	1.73		
		veining, usually accompanied by chalcedonic							219.8	220.8	41.70	2.73	3.00	2.84		
		light gray-white quartz;							220.8	221.8	41.19	2.15	5.88	2.14		
		several zones of good quality white magnesite							221.8	222.8	41.66	1.80	5.98	2.17		
		but generally accompanied by chalcedonic silica;							222.8	223.8	41.02	2.15	6.37	2.01		
		1-2% pervasive pyrite associated with silica							223.8	224.8	41.04	2.48	6.36	1.95		
		and dolomitisation, usually disseminated							224.8	225.8	41.73	2.41	4.70	2.06		
		along replacement boundaries and along							225.8	226.8	42.47	1.77	5.06	1.59		
		stylolitic surfaces;							226.8	227.8	41.72	1.98	6.58	1.65		
		pyritic schist bands (cf) 208.1-211.6 m:							227.8	228.8	43.30	0.92	5.12	1.63		
		212.8 m;							228.8	229.8	42.69	2.26	4.10	1.67		
		232.8 m: 600 mm;							229.8	230.8	37.10	6.62	7.36	2.09		
		246.0 m:2200 mm. with interbedded magnesite							230.8	231.8	35.58	11.28	1.21	2.57		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		
211.6	265.5	cont..... several 20-60 mm. schist bands below 248.2 m; SCA 55-60°; ground conditions in the magnesite are generally excellent; widely spaced jointing at 35° CA;							231.8	232.8	37.90	6.22	6.50	2.14		
									232.8	233.8	25.76	24.19	0.35	2.08		
									233.8	234.8	21.66	29.02	1.03	1.07		
									234.8	235.8	18.06	25.32	15.74	1.00		
									235.8	236.8	18.48	24.38	14.48	1.92		
									236.8	237.8	32.85	7.44	13.33	3.04		
									237.8	238.8	33.88	9.96	6.37	3.26		
265.5	281.2	**INTERBEDDED SCHIST and CARBONATE:** dark gray-light brown pyritic and calcareous schist interbedded with dolomitised and silicified white magnesite; 265.5-271.1 m: schist, foliation deformed and slumped in places; 271.1-272.8 m: magnesite, extensively dolomitised and silicified; 272.8-275.0 m: schist; 275.0-277.7 m: carbonate with brecciated appearance; lumps of gray ,siliceous carbonate set in white crystalline matrix; 277.7 278.4 m: schist; 278.4-280.0 m: dolomite and siliceous magnesite; 280.0-281.2 m: pyritic schist; ground conditions excellent;	265.5	281.2	100				238.8	239.8	36.99	9.59	1.86	2.22		
						270.4	279.8	90	239.8	240.8	34.76	7.05	11.12	2.46		
									240.8	241.8	31.90	4.79	20.42	2.61		
									241.8	242.8	36.80	2.65	14.16	2.27		
									242.8	243.8	34.03	2.06	21.76	1.98		
									243.8	244.8	38.69	2.09	10.79	2.40		
									244.8	246.0	35.28	2.51	15.15	2.83		
									248.3	249.3	40.60	1.04	9.41	2.60		
									249.3	250.3	39.00	4.42	6.87	2.15		
									250.3	251.3	40.45	1.89	6.30	3.22		
									251.3	252.3	35.96	2.81	10.40	3.81		
									252.3	253.3	40.66	1.09	7.87	3.01		
									253.3	254.3	42.06	0.67	6.49	2.68		
									254.3	255.3	41.22	1.35	6.22	2.51		
									255.3	256.3	42.08	1.70	3.97	2.46		
									256.3	257.3	40.71	1.29	6.97	2.82		
281.2	311.4	**MAGNESITE:** massive white magnesite, pervasive mild silicification, only minor dolomitisation; some sections of magnesite crystalline, but generally very fine grained; silica is both fine grained, light gray and clear-white chalcedonic, often associated with crystalline magnesite (guesstimate 5%); fine grained pyrite accompanies silica but generally < 0.5%, except in narrow zones of more intense silicification where euhedral pyrite 2-3%; ground conditions excellent;	281.2	311.4	100	279.8	307.4	100	257.3	258.3	40.05	1.28	10.80	1.73		
						307.4	316.4	90	258.3	259.3	40.22	1.43	10.22	1.75		
									259.3	260.3	39.13	5.16	4.97	2.50		
									260.3	261.3	41.27	1.29	7.27	2.44		
									261.3	262.3	40.00	1.78	9.59	2.17		
									262.3	264.0	38.03	1.46	12.95	2.81		
									281.5	282.5	43.27	1.44	2.07	2.86		
									282.5	283.5	42.45	0.76	5.68	2.49		
									283.5	284.5	41.72	0.98	5.98	2.88		
									284.5	285.5	37.76	8.76	2.79	1.70		
									285.5	286.5	41.93	1.65	5.55	2.20		
									286.5	287.5	43.89	1.65	1.44	2.15		
311.4	319.0	**INTERBEDDED PYRITIC SCHIST and CARBONATE:** dark gray-light brown-white streaky calcareous schist with 2-5% euhedral pyrite....	311.4	319.0	100	316.4	325.7	90	287.5	288.5	42.26	1.83	3.94	2.18		
									288.5	289.5	42.12	1.17	4.96	2.50		
									289.5	290.5	40.04	3.74	4.45	2.78		

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
311.4	319.0	cont..... disseminated along schistosity planes; interbedded with dolomitised and silicified white magnesite, with mottled texture in part; 311.4-311.8 m: schist; 314.2-315.9 m: schist; 316.9-318.0 m: schist; ground conditions generally very good, although schist tends to readily break along soft talcose schistosity planes; SCA 70°;							290.5	291.5	42.83	0.94	3.85	2.75		
									291.5	292.5	41.66	2.90	2.75	2.65		
									292.5	293.5	42.75	1.13	3.53	2.83		
									293.5	294.5	42.28	1.56	4.16	2.54		
									294.5	295.5	40.71	3.64	4.22	2.34		
									295.5	296.5	41.71	3.84	1.76	2.24		
									296.5	297.5	44.59	1.27	0.55	2.15		
									297.5	298.5	41.85	1.41	5.80	2.12		
									298.5	299.5	43.79	1.59	1.51	2.09		
									299.5	300.5	43.53	1.78	1.00	2.79		
									300.0	301.5	42.58	1.79	2.41	2.71		
319.0	334.6	**SCHIST:** dark gray calcareous schist with speckeled and streaky appearance due to abundant carbonate; carbonate component decreases down unit; 3-5% coarse euhedral pyrite disseminated along schistosity planes; some schist beds are weakly magnetic; 319.0 -320.4 m: serpentinised carbonate(?); light gray carbonate altered to bright green soft serpentinite with abundant fine grained magnetite; 334.2-334.6 m: very soft pink schistose material, possibly altered iron rich sediment, with abundant clusters of coarse grained magnetite; magnetite continues as fine grained disseminations into magnetic unit below; SCA 60-70°;	319.0	334.6	100	325.7	334.9	95	301.5	302.5	42.44	2.80	1.61	2.49		
									302.5	303.5	40.87	2.37	6.06	1.99		
									303.5	304.5	41.18	0.93	7.18	2.64		
									304.5	305.5	43.11	0.82	2.26	2.87		
									305.5	306.5	40.55	1.62	6.83	3.09		
									306.5	307.5	38.58	2.60	9.85	2.57		
									307.5	308.5	39.93	1.28	10.36	2.41		
									308.5	309.5	38.68	1.29	11.77	2.52		
									309.5	311.3	41.24	1.13	7.77	2.90		
334.6	339.4	**INTERBEDDED SCHIST and CARBONATE:** white magnesite, extensively replaced by pale pink carbonate (iron rich magnesite?); fine disseminated magnetite, especially near top and bottom of unit; 337.5-338.5 m: dark gray schist band; strongly fractured by joint sets at 30° and 60° CA; generally poor ground;	334.6	339.4	100	334.9	343.6	50								

COMPANY: Golden Triangle
PROJECT: Main Creek Magnesite
HOLE NUMBER: MC 37

Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO_2	Fe_2O_3		Au
339.4	361.0	**SCHIST:** dark gray medium grained schist, fine carbonate-talc flecking throughout; finer grained dark units moderately magnetic; quartz-pyrite and quartz-chlorite-pyrite veins, 20-50 mm., widely spaced; fine 1-5 mm. randomly orientated calcite veins throughout, especially below 354 m; 2-5% pervasive pyrite, but locally to 10% as bands and disseminated coarse euhedral grains; very minor leaching evident; SCA uniform 70-80°; ground conditions generally good with most fractures parallel to schistosity; **END OF HOLE**	339.4	361.0	100	343.6 352.8	352.8 361.0	65 85	348.5 351.5 352.5 353.5	349.5 352.5 353.5 354.5						<0.01 <0.01 <0.01 <0.01

APPENDIX B

478150

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014245
Your reference : **L.Newnham Drop-off**
Project code : Magnesite Assays
Date received : 31/01/98
Date reported : 10/02/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 35
First Sample : MC30 15.2 - 16.2
Last Sample : MC30 69.4 - 70.4

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 10/02/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478151

ANALABS

Our reference : BU014245
Your reference : **L.Newnham Drop-off**
Project code : Magnesite Assays
Report date : 10/02/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
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ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC30 15.2 - 16.2	3.39	1.57	43.38	<0.05		
MC30 16.2 - 17.2	2.40	1.69	44.42	0.12		
MC30 35.1 - 36.4	2.44	2.03	42.41	3.97		
MC30 36.8 - 37.8	1.78	2.15	43.82	2.05		
MC30 37.8 - 39.4	3.05	1.99	43.08	2.22		
MC30 40.4 - 41.4	5.17	2.23	41.25	1.13		
MC30 41.4 - 42.4	3.81	1.74	42.83	1.18		
MC30 42.4 - 43.4	4.50	1.52	42.20	0.70		
MC30 43.4 - 44.4	2.72	1.46	44.39	0.49		
MC30 44.4 - 45.4	3.87	1.45	42.96	0.59		
MC30 45.4 - 46.4	5.08	1.37	42.40	0.35		
MC30 46.4 - 47.4	3.87	1.41	43.16	0.43		
MC30 47.4 - 48.4	3.72	1.38	43.17	0.90		
MC30 48.4 - 49.4	2.41	1.46	44.46	0.63		
MC30 49.4 - 50.4	2.46	1.46	44.36	0.40		
MC30 50.4 - 51.4	2.44	1.39	44.20	0.60		
MC30 51.4 - 52.4	3.00	1.33	43.89	0.46		
MC30 52.4 - 53.4	1.69	1.31	45.13	0.42		
MC30 53.4 - 54.4	2.38	1.38	44.44	0.47		
MC30 54.4 - 55.4	1.97	1.46	44.92	0.47		
MC30 55.4 - 56.4	2.32	1.51	44.43	0.88		
MC30 56.4 - 57.4	2.35	1.49	44.54	0.60		
MC30 57.4 - 58.4	3.46	1.49	43.21	1.27		
MC30 58.4 - 59.4	4.06	1.46	42.35	2.03		
MC30 59.4 - 60.4	3.22	1.57	43.84	0.60		
MC30 60.4 - 61.4	3.87	1.62	42.41	1.95		
MC30 61.4 - 62.4	2.57	1.52	44.20	0.84		
MC30 62.4 - 63.4	2.20	1.68	44.45	0.87		
MC30 63.4 - 64.4	1.66	1.59	44.85	0.63		
MC30 64.4 - 65.4	3.07	1.68	43.50	0.97		
MC30 65.4 - 66.4	2.38	1.56	44.12	1.03		
MC30 66.4 - 67.4	2.18	1.45	44.57	0.32		
MC30 67.4 - 68.4	2.08	1.57	44.70	0.54		
MC30 68.4 - 69.4	1.48	1.39	45.06	0.57		
MC30 69.4 - 70.4	1.71	1.37	45.05	0.53		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478152

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014245 Order number : L.Newnham Drop-off

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478153

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014273
Your reference : **L.Newnham Drop-off**
Project code : Magnesite Core - Batch 2
Date received : 05/02/98
Date reported : 17/02/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 55
First Sample : MC 30 70.4-71.4
Last Sample : MC 30 127.2-128.2

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 17/02/98
Facsimile / /
Disk Report / /

Preliminary Reports :
17/02/98 Report

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

ANALABS

Our reference : BU014273
Your reference : **L.Newnham Drop-off**
Project code : Magnesite Core - Batch 2
Report date : 17/02/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 30 70.4-71.4	2.12	1.31	44.88	0.44		
MC 30 71.4-72.4	2.16	1.34	44.46	0.41		
MC 30 72.4-73.4	1.96	1.36	44.77	0.67		
MC 30 73.4-74.4	1.53	1.28	45.43	0.20		
MC 30 74.4-75.4	2.43	1.40	44.48	0.25		
MC 30 75.4-76.4	1.95	1.22	44.91	<0.05		
MC 30 76.4-77.4	1.84	1.24	45.31	<0.05		
MC 30 77.4-78.4	1.95	1.30	44.72	0.18		
MC 30 78.4-79.4	2.07	1.35	45.08	<0.05		
MC 30 79.4-80.4	2.63	1.41	44.35	0.10		
MC 30 80.4-81.4	2.85	1.36	44.34	<0.05		
MC 30 81.4-82.4	4.12	1.36	43.23	0.41		
MC 30 82.4-83.4	4.20	1.45	42.98	<0.05		
MC 30 83.4-84.4	3.89	1.36	43.28	0.14		
MC 30 84.4-85.4	2.36	1.37	44.72	<0.05		
MC 30 85.4-86.4	2.08	1.34	44.89	0.17		
MC 30 86.4-87.4	2.26	1.61	44.41	0.17		
MC 30 87.4-88.4	1.36	1.48	45.47	0.24		
MC 30 88.4-89.4	1.65	1.47	45.19	0.14		
MC 30 89.4-90.4	1.99	1.51	44.87	0.10		
MC 30 90.4-91.4	12.15	8.48	31.44	0.20		
MC 30 91.4-92.4	1.54	1.50	45.06	0.40		
MC 30 92.4-93.4	4.46	1.56	42.16	0.97		
MC 30 93.4-94.4	2.40	1.50	44.23	1.09		
MC 30 94.4-95.4	1.92	1.27	45.07	0.12		
MC 30 95.4-96.4	1.71	1.40	44.99	0.39		
MC 30 96.4-97.4	2.39	1.56	43.99	1.13		
MC 30 97.4-98.4	2.31	1.57	44.02	0.61		
MC 30 98.4-100.1	1.35	1.77	44.87	0.82		
MC 30 101.1-102.1	4.39	1.85	40.63	4.21		
MC 30 102.1-103.1	2.51	1.42	43.39	2.63		
MC 30 103.1-104.1	2.17	1.32	44.47	1.90		
MC 30 104.1-105.1	2.73	1.27	43.50	2.43		
MC 30 105.1-106.1	3.29	1.25	43.29	2.11		
MC 30 106.1-107.1	3.27	1.33	43.19	2.33		
MC 30 107.1-108.1	2.49	1.17	44.41	1.25		
MC 30 108.1-109.1	2.08	1.25	43.58	2.38		
MC 30 109.1-110.1	1.19	1.26	42.38	7.55		
MC 30 110.1-111.1	2.72	1.17	42.42	6.18		
MC 30 111.1-112.1	1.77	0.86	41.95	7.93		
MC 30 112.1-113.1	0.94	0.92	43.25	6.57		
MC 30 113.1-114.1	0.94	0.93	43.25	6.63		
MC 30 114.1-115.1	1.69	1.18	43.46	4.68		
MC 30 115.1-116.1	2.34	1.27	43.73	1.53		
MC 30 116.1-117.1	2.69	1.35	43.71	1.20		
MC 30 117.1-118.1	2.59	1.18	44.01	1.26		
MC 30 118.1-119.1	1.94	1.15	44.56	0.90		
MC 30 119.1-120.1	3.25	1.24	42.84	1.11		
MC 30 120.1-121.1	4.13	1.34	42.45	1.59		
MC 30 121.1-122.1	3.66	1.29	43.31	0.82		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014273
Your reference : **L.Newnham Drop-off**
Project code : Magnesite Core - Batch 2
Report date : 17/02/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 30 122.1-123.1	3.40	1.21	43.70	1.02		
MC 30 123.1-124.1	5.68	1.43	41.54	0.44		
MC 30 124.1-125.1	4.27	1.32	42.81	0.46		
MC 30 125.1-126.5	5.76	1.46	41.46	0.50		
MC 30 127.2-128.2	11.03	1.49	36.71	2.94		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478156

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014273 Order number : L.Newnham Drop-off

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014280
Your reference : **Drop-off 06/02/98**
Project code : Magnesite Core Batch 3
Date received : 06/02/98
Date reported : 19/02/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 79
First Sample : MC 29 89.6-90.4
Last Sample : MC 30 204.0-205.7

Electronic Data Transmission :

Modem	Y	/ /
Facsimile		/ /
Disk Report		/ /

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478158

ANALABS

Our reference : BU014280
Your reference : **Drop-off 06/02/98**
Project code : Magnesite Core Batch 3
Report date : 19/02/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 29 89.6-90.4	3.38	3.52	36.08	12.89		
MC 29 90.6-92.2	5.34	5.67	33.41	11.60		
MC 29 98.4-99.0	5.77	4.56	36.15	6.42		
MC 29 99.5-100.5	6.72	3.60	38.34	2.63		
MC 29 101.0-101.7	2.97	3.28	40.09	5.94		
MC 29 101.8-102.9	3.42	4.11	39.74	5.24		
MC 29 103.0-104.6	6.41	3.24	37.66	4.77		
MC 29 105.2-105.6	4.84	5.02	38.31	5.72		
MC 29 105.8-107.3	6.09	3.96	37.74	4.78		
MC 29 108.7-109.1	5.35	3.65	30.82	20.75		
MC 29 109.3-110.7	3.90	2.69	32.71	20.67		
MC 30 128.2-129.2	6.48	1.54	40.49	4.21		
MC 30 129.2-130.8	7.17	1.32	39.68	4.86		
MC 30 132.0-133.0	5.47	0.76	42.53	0.30		
MC 30 133.0-134.0	2.90	0.87	45.15	0.19		
MC 30 134.0-135.0	2.23	0.81	45.44	<0.05		
MC 30 135.0-136.7	2.15	0.97	45.29	0.59		
MC 30 138.1-139.1	3.39	0.93	44.28	0.67		
MC 30 139.1-140.1	2.30	0.60	45.63	<0.05		
MC 30 140.1-141.1	1.63	0.61	46.17	<0.05		
MC 30 141.1-142.1	1.78	0.57	46.07	<0.05		
MC 30 142.1-143.1	1.82	0.56	46.16	<0.05		
MC 30 143.1-144.1	3.27	0.55	44.91	<0.05		
MC 30 144.1-145.1	2.39	0.54	45.38	0.17		
MC 30 145.1-146.1	1.52	0.48	46.43	<0.05		
MC 30 146.1-147.1	3.39	0.67	44.42	<0.05		
MC 30 147.1-148.1	3.35	0.51	44.66	<0.05		
MC 30 148.1-149.1	1.92	0.47	45.89	<0.05		
MC 30 149.1-150.1	2.89	0.52	45.25	<0.05		
MC 30 150.1-151.1	1.82	0.68	46.04	<0.05		
MC 30 151.1-152.1	3.17	0.56	44.87	<0.05		
MC 30 152.1-153.1	5.16	0.52	43.15	<0.05		
MC 30 153.1-154.1	3.34	0.60	44.71	<0.05		
MC 30 154.1-155.1	3.84	0.56	43.59	<0.05		
MC 30 155.1-156.6	4.10	0.71	43.45	0.21		
MC 30 160.1-161.5	5.80	1.24	41.46	2.12		
MC 30 161.9-162.9	2.03	0.63	45.41	0.25		
MC 30 162.9-163.9	1.74	0.32	45.75	<0.05		
MC 30 163.9-164.9	2.10	0.27	45.77	<0.05		
MC 30 164.9-165.9	2.26	0.36	45.20	<0.05		
MC 30 165.9-166.9	3.54	0.37	44.42	<0.05		
MC 30 166.9-167.9	2.01	0.36	45.72	<0.05		
MC 30 167.9-168.9	3.23	0.41	44.65	0.22		
MC 30 168.9-169.9	3.12	0.46	44.65	<0.05		
MC 30 169.9-170.9	3.21	0.50	44.35	0.13		
MC 30 170.9-171.9	1.68	0.42	45.89	0.18		
MC 30 171.9-173.0	2.55	0.34	44.96	<0.05		
MC 30 173.0-174.0	1.86	0.37	45.79	<0.05		
MC 30 174.0-175.0	3.11	0.33	44.82	<0.05		
MC 30 175.0-176.0	5.80	0.48	42.36	<0.05		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478159

ANALABS

Our reference	: BU014280		**Analabs Pty. Ltd.**
Your reference	: **Drop-off 06/02/98**		ACN 004 591 664
Project code	: Magnesite Core Batch 3		14 Thirkell St, Burnie
Report date	: 19/02/98		Tasmania 7320
Report status	: Final		Telephone : (004) 31 6837
Page	: 2 of 2		Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 30 176.0-177.0	2.65	0.46	45.07	<0.05		
MC 30 177.0-178.0	3.95	0.46	43.64	0.65		
MC 30 178.0-179.0	6.12	0.59	42.44	<0.05		
MC 30 179.0-180.0	3.38	0.54	44.16	<0.05		
MC 30 180.0-181.0	1.60	0.49	45.89	<0.05		
MC 30 181.0-182.0	5.13	0.48	42.84	<0.05		
MC 30 182.0-183.0	1.86	0.44	46.02	<0.05		
MC 30 183.0-184.0	4.54	0.54	43.40	<0.05		
MC 30 184.0-185.0	2.11	0.53	45.83	<0.05		
MC 30 185.0-186.0	1.52	0.57	45.78	<0.05		
MC 30 186.0-187.0	1.91	0.55	46.06	<0.05		
MC 30 187.0-188.0	2.49	0.53	45.19	<0.05		
MC 30 188.0-189.0	1.90	0.55	45.58	<0.05		
MC 30 189.0-190.0	2.31	0.67	45.52	<0.05		
MC 30 190.0-191.0	3.10	0.49	44.44	<0.05		
MC 30 191.0-192.0	3.64	0.57	44.12	<0.05		
MC 30 192.0-193.0	1.72	0.72	45.49	<0.05		
MC 30 193.0-194.0	1.50	0.82	45.96	0.21		
MC 30 194.0-195.0	5.66	0.81	42.08	0.28		
MC 30 195.0-196.0	1.85	0.67	45.54	0.26		
MC 30 196.0-197.0	1.49	1.06	45.50	0.10		
MC 30 197.0-198.0	3.32	0.83	44.24	<0.05		
MC 30 198.0-199.0	2.59	0.67	45.17	<0.05		
MC 30 199.0-200.0	3.36	0.75	44.21	<0.05		
MC 30 200.0-201.0	3.16	0.75	44.43	<0.05		
MC 30 201.0-202.0	3.70	0.71	43.77	0.15		
MC 30 202.0-203.0	3.50	0.88	43.95	0.54		
MC 30 203.0-204.0	5.35	0.98	42.44	0.73		
MC 30 204.0-205.7	9.55	2.83	37.61	0.61		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALYSIS DESCRIPTION

Job number : BU014280 Order number : Drop-off 06/02/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

---

Glass fusion, XRF, Silicate rock analysis

478161

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014289
Your reference : **L Newnham Drop-off**
Project code : Magnesite Core Batch 4
Date received : 10/02/98
Date reported : 17/02/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 22
First Sample : MC 29 110.7-111.7
Last Sample : MC 29 136.9-137.8

Electronic Data Transmission :

Modem	Y	/ /
Facsimile		/ /
Disk Report		/ /

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478162

ANALABS

Our reference : BU014289
Your reference : **L Newnham Drop-off**
Project code : Magnesite Core Batch 4
Report date : 17/02/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 29 110.7-111.7	2.80	1.97	30.39	28.83		
MC 29 111.7-112.7	14.46	1.58	31.44	6.63		
MC 29 112.7-113.7	9.79	1.68	30.84	15.48		
MC 29 113.7-114.7	2.77	2.27	32.82	22.96		
MC 29 114.7-115.7	21.17	1.26	24.28	9.91		
MC 29 115.7-116.7	19.48	1.27	25.77	10.52		
MC 29 116.7-117.7	19.78	1.03	24.97	11.50		
MC 29 117.7-119.0	20.04	1.56	26.40	8.51		
MC 29 119.4-120.4	1.01	3.33	35.73	18.79		
MC 29 120.4-121.4	15.56	1.45	30.02	8.09		
MC 29 121.4-122.4	16.99	0.86	30.01	6.23		
MC 29 122.4-123.4	8.60	1.08	34.36	9.12		
MC 29 123.4-124.4	15.10	0.90	30.70	7.82		
MC 29 124.4-125.5	7.49	2.58	34.37	11.04		
MC 29 127.6-128.6	3.11	3.94	34.52	16.66		
MC 29 128.6-129.6	1.51	3.32	34.47	18.43		
MC 29 129.6-131.2	1.52	4.94	35.87	15.48		
MC 29 131.4-132.4	2.89	4.40	36.85	10.47		
MC 29 132.4-133.8	1.99	3.86	39.86	7.23		
MC 29 134.1-134.7	5.56	4.29	34.28	12.28		
MC 29 135.1-136.8	3.06	5.54	39.66	3.61		
MC 29 136.9-137.8	4.71	7.70	36.56	3.28		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALYSIS DESCRIPTION

Job number : BU014289 Order number : L Newnham Drop-off

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478164

ANALABS

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014310
Your reference : **Drop-off 13/2/98**
Project code : Magnesite Core Batch 5
Date received : 13/02/98
Date reported : 24/02/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 70
First Sample : MC 29 143.9-145.1
Last Sample : MC 29 317.1-318.8

Electronic Data Transmission :
Modem Y / /
Facsimile / /
Disk Report / /

Preliminary Reports :
24/02/98 Report

Main Creek Project
Assay Certs.
28 Feb. 98.

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478165

A N A L A B S

Our reference : BU014310
Your reference : **Drop-off 13/2/98**
Project code : Magnesite Core Batch 5
Report date : 24/02/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 29 143.9-145.1	21.80	5.71	19.13	12.62		
MC 29 146.9-148.9	3.43	2.51	21.86	44.40		
MC 29 149.4-150.4	2.19	4.67	20.69	45.77		
MC 29 152.8-153.6	0.42	4.69	29.50	30.02		
MC 29 153.8-154.6	0.33	5.68	34.78	17.81		
MC 29 154.7-155.7	1.93	4.80	37.14	11.36		
MC 29 155.7-156.7	0.93	4.21	34.12	20.88		
MC 29 156.7-157.7	1.79	3.81	34.01	19.38		
MC 29 157.7-158.7	0.86	3.79	34.40	19.86		
MC 29 158.7-159.7	1.32	5.79	38.41	7.34		
MC 29 159.7-160.7	0.92	5.04	35.24	16.87		
MC 29 160.7-161.7	1.27	5.19	35.93	14.22		
MC 29 161.7-162.7	2.71	4.49	37.14	10.64		
MC 29 162.7-163.7	1.65	4.42	36.71	14.14		
MC 29 163.7-164.7	1.14	3.35	39.14	10.94		
MC 29 164.7-165.7	1.44	2.78	36.49	17.04		
MC 29 165.7-166.7	1.87	2.89	31.71	26.00		
MC 29 166.7-167.7	2.70	2.70	37.18	13.49		
MC 29 167.7-168.7	1.84	3.29	37.16	14.38		
MC 29 168.7-169.7	1.72	2.93	35.57	18.05		
MC 29 169.7-170.7	1.61	2.72	37.06	15.00		
MC 29 170.7-171.7	1.83	2.62	34.78	19.13		
MC 29 171.7-172.7	1.33	2.63	38.77	12.32		
MC 29 172.7-173.7	1.56	2.92	35.09	19.68		
MC 29 173.7-174.7	0.99	3.08	37.78	14.32		
MC 29 174.7-176.1	0.94	3.65	36.56	16.65		
MC 29 199.4-201.4	9.26	5.60	27.55	17.14		
MC 29 201.4-203.4	16.62	2.57	21.02	23.01		
MC 29 216.8-218.8	3.28	4.62	34.37	15.01		
MC 29 226.3-228.3	19.47	2.11	24.27	11.98		
MC 29 231.1-233.1	26.82	3.20	19.41	6.42		
MC 29 233.1-235.1	27.48	2.21	19.64	6.81		
MC 29 238.4-240.4	28.24	1.87	19.96	4.56		
MC 29 246.6-247.6	28.07	1.73	19.89	6.43		
MC 29 255.5-256.6	5.97	5.27	27.91	22.63		
MC 29 260.6-261.8	2.92	4.04	24.54	37.07		
MC 29 279.9-280.9	2.45	5.02	40.94	1.33		
MC 29 280.9-281.9	1.84	2.94	37.87	12.36		
MC 29 281.9-282.9	1.90	2.39	31.94	26.17		
MC 29 282.9-283.9	5.12	2.20	29.60	25.05		
MC 29 283.9-284.9	6.90	3.68	36.61	5.37		
MC 29 284.9-285.9	6.37	3.66	38.54	2.21		
MC 29 285.9-286.9	1.61	3.15	42.37	3.87		
MC 29 286.9-287.9	1.76	2.60	40.88	6.93		
MC 29 287.9-288.9	2.08	2.76	42.26	3.94		
MC 29 288.9-289.9	1.96	3.00	42.32	3.00		
MC 29 289.9-290.9	2.11	2.74	42.63	2.45		
MC 29 290.9-291.9	3.26	2.64	41.19	3.22		
MC 29 291.9-292.9	2.85	2.91	41.67	3.13		
MC 29 292.9-293.9	3.91	3.23	41.08	1.19		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478166

A N A L A B S

Our reference : BU014310
Your reference : **Drop-off 13/2/98**
Project code : Magnesite Core Batch 5
Report date : 24/02/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 29 293.9-294.9	3.73	3.12	42.15	0.32		
MC 29 294.9-295.9	2.35	3.04	41.48	3.36		
MC 29 295.9-296.9	3.15	2.77	40.05	6.08		
MC 29 296.9-297.9	1.47	3.07	42.84	2.51		
MC 29 297.9-298.9	1.36	2.95	43.87	1.54		
MC 29 298.9-299.9	1.45	2.68	42.85	3.67		
MC 29 299.9-300.9	3.46	3.01	42.24	0.62		
MC 29 300.9-301.9	1.24	2.84	44.12	1.62		
MC 29 301.9-302.9	2.20	2.87	43.82	0.26		
MC 29 302.9-303.9	4.86	2.76	41.66	<0.05		
MC 29 303.9-304.9	3.97	2.40	41.30	3.60		
MC 29 304.9-305.9	3.05	3.21	42.42	0.89		
MC 29 306.1-307.1	13.77	1.83	23.96	22.94		
MC 29 307.1-308.1	7.24	2.47	29.60	21.56		
MC 29 308.1-309.2	5.54	3.10	30.11	22.39		
MC 29 310.1-311.1	2.64	3.97	30.32	25.69		
MC 29 311.2-313.0	9.16	2.76	31.30	14.18		
MC 29 313.2-314.2	13.29	2.46	31.87	6.49		
MC 29 314.2-315.2	4.02	2.76	29.44	27.05		
MC 29 317.1-318.8	12.91	2.81	26.82	17.15		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478167

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014310 Order number : Drop-off 13/2/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478168

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014335
Your reference : **Magnesite Drop Off**
Project code : Magnesite Core Batch 6
Date received : 18/02/98
Date reported : 05/03/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 76
First Sample : MC32 47.3 - 48.3
Last Sample : MC32 226.8 - 227.8

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 05/03/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478169

A N A L A B S

Our reference : BU014335
Your reference : **Magnesite Drop Off**
Project code : Magnesite Core Batch 6
Report date : 05/03/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Fe2O3	MgO	SiO2	CaO		
MC32 47.3 - 48.3	3.85	19.98	4.21	27.25		
MC32 48.3 - 49.3	3.65	18.41	7.32	27.02		
MC32 49.3 - 50.7	5.30	20.38	13.00	20.21		
MC32 56.4 - 57.4	6.43	23.02	13.17	16.65		
MC32 57.4 - 58.4	6.12	27.89	25.59	3.50		
MC32 58.4 - 59.4	6.16	24.95	30.19	4.64		
MC32 59.4 - 60.7	7.00	29.05	23.96	2.62		
MC32 85.0 - 86.0	2.76	20.54	0.36	29.11		
MC32 86.0 - 87.8	2.92	21.80	17.17	19.35		
MC32 89.9 - 90.9	2.99	36.36	14.26	2.57		
MC32 90.9 - 91.9	2.07	41.68	0.68	4.90		
MC32 91.9 - 93.0	1.74	39.78	2.89	6.26		
MC32 93.0 - 94.0	2.19	37.76	5.27	6.61		
MC32 94.0 - 95.0	2.71	41.32	4.69	2.47		
MC32 95.0 - 95.9	3.38	37.34	13.97	1.08		
MC32 100.5 - 101.5	2.78	32.71	14.98	7.36		
MC32 103.9 - 104.9	3.06	39.80	0.95	5.85		
MC32 107.9 - 108.9	2.56	39.86	8.88	2.20		
MC32 108.9 - 110.9	1.60	25.15	23.08	12.45		
MC32 110.9 - 111.9	2.76	37.94	13.07	1.70		
MC32 132.5 - 133.5	2.02	32.38	8.39	12.02		
MC32 133.5 - 134.5	1.47	23.54	8.10	22.90		
MC32 134.5 - 135.5	1.17	21.01	15.88	21.80		
MC32 135.5 - 136.5	1.94	40.17	6.75	3.69		
MC32 136.5 - 137.5	1.72	44.02	3.24	0.79		
MC32 137.5 - 138.5	1.83	42.55	3.98	2.41		
MC32 138.5 - 139.5	1.91	41.50	5.02	2.96		
MC32 139.5 - 140.5	1.99	42.43	3.99	2.81		
MC32 140.5 - 141.5	1.68	33.34	18.05	5.39		
MC32 141.5 - 142.5	1.97	37.41	15.16	2.32		
MC32 142.5 - 143.8	2.20	34.66	11.13	7.84		
MC32 144.4 - 146.4	2.70	41.73	4.95	2.29		
MC32 146.4 - 148.4	1.55	40.22	9.50	2.29		
MC32 148.4 - 150.4	1.76	37.09	17.56	1.29		
MC32 150.4 - 152.4	2.17	37.67	12.91	3.09		
MC32 162.2 - 163.2	4.07	43.35	0.43	1.42		
MC32 163.2 - 164.2	3.65	43.39	<0.05	2.18		
MC32 164.2 - 165.2	3.02	42.82	<0.05	3.22		
MC32 165.2 - 166.2	3.36	42.25	<0.05	3.62		
MC32 166.2 - 167.2	3.29	43.05	<0.05	2.57		
MC32 167.2 - 168.2	4.41	41.16	0.19	3.97		
MC32 168.2 - 170.2	5.98	38.79	0.87	4.68		
MC32 170.2 - 172.2	4.46	39.33	3.26	4.22		
MC32 172.2 - 174.2	3.69	38.91	5.18	4.30		
MC32 174.2 - 176.2	2.18	40.96	7.12	2.19		
MC32 176.2 - 177.0	2.47	39.23	8.81	2.87		
MC32 179.2 - 180.2	1.11	17.89	19.23	23.58		
MC32 183.0 - 184.0	1.60	21.72	9.27	23.94		
MC32 189.8 - 190.8	1.05	20.92	3.33	28.69		
MC32 190.8 - 191.8	1.08	17.42	20.56	23.26		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.05	0.01		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014335
Your reference : **Magnesite Drop Off**
Project code : Magnesite Core Batch 6
Report date : 05/03/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Fe2O3	MgO	SiO2	CaO		
MC32 191.8 - 192.8	1.08	16.98	50.44	6.73		
MC32 196.0 - 197.0	2.49	23.43	1.51	25.87		
MC32 202.9 - 203.9	2.59	43.86	2.44	1.07		
MC32 203.9 - 204.9	3.08	43.73	<0.05	2.25		
MC32 204.9 - 205.9	2.66	43.37	<0.05	3.37		
MC32 205.9 - 206.9	2.46	42.65	<0.05	3.91		
MC32 206.9 - 207.9	2.26	43.58	<0.05	3.04		
MC32 207.9 - 208.9	2.62	42.96	<0.05	3.73		
MC32 208.9 - 209.9	2.27	44.76	<0.05	1.96		
MC32 209.9 - 210.9	2.29	44.10	<0.05	2.73		
MC32 210.9 - 211.9	2.07	44.51	<0.05	2.13		
MC32 211.9 - 212.9	2.25	44.89	0.48	1.66		
MC32 212.9 - 213.9	2.05	43.14	1.80	2.68		
MC32 213.9 - 214.9	1.68	44.65	1.28	1.97		
MC32 214.9 - 215.9	1.61	44.10	1.15	2.13		
MC32 215.9 - 216.9	1.77	42.61	3.64	2.73		
MC32 216.9 - 217.9	1.81	43.65	2.71	2.02		
MC32 217.9 - 218.9	1.52	43.20	2.80	2.55		
MC32 218.9 - 219.9	1.45	43.47	2.83	2.31		
MC32 219.9 - 221.5	1.84	40.27	1.48	6.09		
MC32 221.8 - 222.8	2.25	45.16	0.44	0.80		
MC32 222.8 - 223.8	1.57	43.56	1.02	3.06		
MC32 223.8 - 224.8	1.74	42.59	1.10	3.54		
MC32 224.8 - 225.8	1.89	43.35	0.99	2.79		
MC32 225.8 - 226.8	1.57	43.16	1.49	2.59		
MC32 226.8 - 227.8	1.43	44.31	1.73	1.77		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.05	0.01		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478171

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014335 Order number : Magnesite Drop Off

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478172

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014343
Your reference : **Drop-off 20/2/98**
Project code : Magnesite Core Batch 7
Date received : 20/02/98
Date reported : 06/03/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 3
Number of Samples : 108
First Sample : MC32 227.8-228.8
Last Sample : MC32 353.8-354.8

Electronic Data Transmission :

Modem	Y	/ /
Facsimile		/ /
Disk Report		/ /

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478173

ANALABS

Our reference : BU014343
Your reference : **Drop-off 20/2/98**
Project code : Magnesite Core Batch 7
Report date : 06/03/98
Report status : Final
Page : 1 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC32 227.8-228.8	1.71	1.77	43.80	1.81		
MC32 228.8-229.8	3.57	1.41	43.14	1.18		
MC32 229.8-230.8	2.00	1.44	44.34	1.66		
MC32 230.8-231.8	2.09	1.30	44.59	1.03		
MC32 231.8-232.8	2.38	1.47	43.97	0.91		
MC32 232.8-233.8	1.88	1.63	44.56	0.52		
MC32 233.8-234.8	2.37	1.87	43.87	1.21		
MC32 234.8-235.8	2.11	1.79	44.12	1.16		
MC32 235.8-236.8	2.49	1.69	43.78	1.78		
MC32 236.8-237.8	2.26	2.22	42.64	2.31		
MC32 237.8-238.8	2.01	1.95	44.12	1.16		
MC32 238.8-239.8	2.08	2.70	43.07	1.53		
MC32 239.8-240.8	1.47	2.73	44.11	0.68		
MC32 240.8-241.8	1.12	2.71	44.18	1.62		
MC32 241.8-243.8	2.01	2.39	44.09	0.18		
MC32 243.8-244.8	1.97	1.79	44.14	0.75		
MC32 244.8-245.8	2.56	1.99	43.66	1.32		
MC32 245.8-246.8	1.93	2.04	44.18	1.45		
MC32 246.8-247.8	2.45	1.91	43.93	1.32		
MC32 247.8-248.8	1.81	1.90	43.93	2.10		
MC32 248.8-249.8	3.01	1.88	40.68	5.74		
MC32 249.8-250.8	2.14	2.16	43.49	1.98		
MC32 250.8-251.8	1.63	1.90	42.85	4.71		
MC32 251.8-253.8	1.45	3.37	43.74	0.95		
MC32 253.8-254.8	1.49	2.49	41.33	7.17		
MC32 254.8-255.8	1.26	3.19	43.63	1.38		
MC32 255.8-257.1	1.15	3.65	44.08	<0.05		
MC32 258.8-259.8	2.50	3.05	43.51	0.13		
MC32 259.8-260.8	3.61	2.67	42.76	0.19		
MC32 260.8-261.8	2.43	2.28	43.50	1.07		
MC32 261.8-262.8	2.69	2.25	43.87	0.38		
MC32 262.8-263.8	2.67	2.48	43.69	0.21		
MC32 263.8-264.8	2.49	2.51	43.76	0.27		
MC32 264.8-265.8	1.61	2.66	44.14	0.51		
MC32 265.8-266.8	2.15	4.08	42.99	<0.05		
MC32 266.8-268.1	1.69	2.72	43.08	3.63		
MC32 271.3-272.8	2.62	2.21	43.93	0.59		
MC32 272.8-273.8	2.16	1.86	44.52	0.54		
MC32 273.8-274.8	2.55	1.92	44.19	<0.05		
MC32 274.8-275.8	1.13	2.39	44.43	1.64		
MC32 275.8-276.8	1.48	1.79	44.33	1.89		
MC32 276.8-279.8	1.54	2.83	43.39	0.82		
MC32 279.8-280.8	2.82	3.04	43.12	<0.05		
MC32 280.8-281.8	2.28	2.89	43.52	<0.05		
MC32 281.8-282.8	2.96	2.53	42.92	<0.05		
MC32 282.8-283.8	3.47	2.30	42.84	0.36		
MC32 283.8-285.8	1.42	1.81	42.00	6.96		
MC32 285.8-286.8	1.01	2.35	40.43	9.46		
MC32 286.8-287.8	1.89	2.66	40.07	8.63		
MC32 287.8-288.8	1.80	2.56	41.74	6.04		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478174

ANALABS

Our reference : BU014343
Your reference : **Drop-off 20/2/98**
Project code : Magnesite Core Batch 7
Report date : 06/03/98
Report status : Final
Page : 2 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC32 288.8-289.8	2.45	2.54	37.95	11.84		
MC32 289.8-290.8	1.18	2.41	40.28	10.07		
MC32 290.8-291.8	1.60	2.17	39.67	10.56		
MC32 291.8-293.8	2.00	2.10	40.67	7.77		
MC32 293.8-295.0	5.55	2.68	38.85	4.39		
MC32 296.0-296.8	2.23	1.17	42.55	4.85		
MC32 296.8-297.8	2.67	1.37	41.99	4.87		
MC32 297.8-298.8	2.58	0.95	42.38	5.44		
MC32 298.8-299.9	1.94	1.01	41.44	7.83		
MC32 299.9-300.9	3.12	0.89	41.72	5.90		
MC32 300.9-303.0	2.94	1.38	41.51	5.08		
MC32 303.0-304.0	1.84	1.09	42.79	4.79		
MC32 304.0-305.0	1.11	0.89	43.93	4.25		
MC32 305.0-306.0	1.60	0.96	41.76	7.64		
MC32 306.0-307.0	1.81	0.87	42.99	5.27		
MC32 307.0-308.0	1.66	0.96	42.43	6.42		
MC32 308.0-309.1	1.62	1.10	43.32	4.37		
MC32 309.1-310.1	1.38	1.00	41.69	8.12		
MC32 310.1-311.1	1.55	0.96	42.53	6.43		
MC32 311.2-312.2	1.12	0.98	44.97	1.77		
MC32 312.2-313.2	1.98	1.28	42.78	4.73		
MC32 313.2-314.2	1.17	1.01	45.16	1.35		
MC32 314.2-315.3	1.87	1.03	44.08	2.05		
MC32 315.3-316.3	2.51	1.11	42.97	3.32		
MC32 316.3-317.3	1.77	1.01	43.49	3.77		
MC32 317.3-318.4	1.63	1.08	43.82	3.62		
MC32 318.4-319.4	1.47	1.28	43.78	2.56		
MC32 319.4-320.4	2.05	1.18	44.02	2.22		
MC32 320.4-321.4	1.50	1.09	44.76	2.34		
MC32 321.4-322.4	5.52	1.21	42.09	0.40		
MC32 322.4-323.4	5.26	1.07	42.75	<0.05		
MC32 323.4-324.5	6.51	1.04	41.60	<0.05		
MC32 324.5-325.5	3.31	1.22	44.10	0.40		
MC32 325.5-326.5	8.93	1.43	39.35	0.15		
MC32 326.5-327.5	9.63	1.18	37.90	1.59		
MC32 331.6-332.6	3.76	2.39	41.76	2.42		
MC32 332.6-333.8	2.63	1.57	42.60	2.97		
MC32 333.8-334.8	1.93	1.22	43.83	2.14		
MC32 334.8-335.8	2.83	1.19	42.96	1.98		
MC32 335.8-336.8	2.30	1.22	43.69	1.61		
MC32 336.8-337.8	2.44	1.71	43.30	1.80		
MC32 337.8-338.8	2.86	1.22	43.95	0.38		
MC32 338.8-339.8	2.57	1.21	44.53	0.24		
MC32 339.8-340.8	5.47	1.44	41.88	0.12		
MC32 340.8-341.8	3.36	1.43	43.66	<0.05		
MC32 341.8-342.8	4.14	1.28	42.81	0.30		
MC32 342.8-343.8	3.44	1.25	43.61	0.29		
MC32 343.8-344.8	4.28	1.27	42.80	<0.05		
MC32 344.8-345.8	6.16	1.56	41.06	0.45		
MC32 345.8-346.8	1.81	1.63	44.58	0.13		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478175

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014343
Your reference : **Drop-off 20/2/98**
Project code : Magnesite Core Batch 7
Report date : 06/03/98
Report status : Final

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC32 346.8-347.8	5.28	1.86	41.67	<0.05		
MC32 347.8-348.8	5.65	1.84	41.17	0.41		
MC32 348.8-349.8	7.04	1.52	40.10	0.14		
MC32 349.8-350.8	7.89	1.89	38.29	1.87		
MC32 350.8-351.8	20.21	1.65	28.06	3.12		
MC32 351.8-352.8	16.89	1.60	30.29	3.76		
MC32 352.8-353.8	7.23	2.93	36.70	5.21		
MC32 353.8-354.8	8.64	2.67	36.61	3.74		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478176

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014343 Order number : Drop-off 20/2/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478177

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014377
Your reference : **Drop-off 27/2/98**
Project code : Magnesite Core Batch 8
Date received : 27/02/98
Date reported : 12/03/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 3
Number of Samples : 125
First Sample : MC 31 71.6-72.6
Last Sample : MC 31 253.9-254.9

Electronic Data Transmission :

Modem	Y	/ /
Facsimile		/ /
Disk Report		/ /

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

ANALABS

Our reference : BU014377
Your reference : **Drop-off 27/2/98**
Project code : Magnesite Core Batch 8
Report date : 12/03/98
Report status : Final
Page : 1 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 31 71.6-72.6	3.53	3.62	23.07	40.61		
MC 31 72.6-73.6	9.32	4.21	26.47	21.86		
MC 31 73.6-74.6	19.82	1.98	20.02	20.79		
MC 31 74.6-75.6	16.97	2.75	23.41	16.98		
MC 31 75.6-76.6	14.76	3.78	23.18	19.85		
MC 31 76.6-77.6	2.71	5.11	30.62	23.06		
MC 31 77.6-78.6	3.39	4.24	29.69	24.94		
MC 31 78.6-79.6	1.63	4.34	29.54	28.52		
MC 31 79.6-80.6	2.53	3.28	36.54	14.72		
MC 31 80.6-81.6	3.47	3.21	30.73	24.38		
MC 31 81.6-82.6	3.62	3.43	31.68	21.34		
MC 31 82.6-83.6	7.63	4.08	32.02	13.14		
MC 31 94.2-95.2	5.49	5.27	27.62	24.96		
MC 31 97.2-98.2	10.21	3.99	25.96	21.34		
MC 31 102.3-103.3	15.34	2.21	30.08	6.52		
MC 31 103.3-104.3	6.18	2.88	33.20	14.67		
MC 31 112.0-113.0	27.92	2.46	21.67	1.99		
MC 31 113.0-114.0	26.99	2.09	21.38	4.51		
MC 31 115.0-116.0	27.72	2.19	20.65	4.14		
MC 31 123.0-124.0	19.92	2.76	26.33	6.08		
MC 31 126.0-127.0	27.86	1.97	20.90	2.97		
MC 31 127.0-128.0	15.49	2.82	29.37	6.94		
MC 31 132.0-133.0	13.13	4.84	30.52	5.84		
MC 31 136.0-137.0	3.99	5.94	28.88	23.86		
MC 31 140.0-142.0	21.27	2.48	17.13	23.69		
MC 31 147.0-149.0	28.49	1.64	19.89	4.91		
MC 31 154.5-155.5	28.76	2.27	19.82	3.73		
MC 31 159.0-160.0	27.44	2.88	18.34	8.88		
MC 31 164.0-165.0	14.09	5.97	24.11	15.36		
MC 31 181.1-182.1	20.17	2.73	27.38	3.39		
MC 31 182.1-183.1	3.84	3.36	39.55	5.10		
MC 31 183.1-184.1	5.98	2.85	34.36	12.66		
MC 31 184.1-185.1	8.16	2.53	34.13	10.43		
MC 31 185.1-186.1	6.76	2.52	35.55	9.70		
MC 31 186.1-187.1	7.84	2.30	34.77	10.29		
MC 31 187.1-188.5	4.54	3.33	35.27	13.45		
MC 31 190.8-191.8	5.68	2.05	39.76	4.50		
MC 31 191.8-192.8	4.32	1.74	42.12	2.56		
MC 31 192.8-193.8	19.84	1.55	29.24	2.06		
MC 31 193.8-194.8	5.48	3.04	40.47	1.56		
MC 31 194.8-195.8	3.01	3.24	41.73	1.83		
MC 31 195.8-196.8	5.27	1.92	39.68	4.52		
MC 31 196.8-197.8	3.51	1.55	43.01	0.68		
MC 31 197.8-198.8	5.56	1.94	39.92	4.24		
MC 31 198.8-199.8	6.62	3.05	39.56	1.24		
MC 31 199.8-200.8	2.96	3.18	42.91	0.42		
MC 31 200.8-201.8	1.87	3.11	43.94	0.60		
MC 31 201.8-202.8	16.40	2.40	31.27	3.52		
MC 31 202.8-203.8	10.63	2.64	36.55	1.18		
MC 31 203.8-204.8	2.90	2.58	43.33	0.19		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014377
Your reference : **Drop-off 27/2/98**
Project code : Magnesite Core Batch 8
Report date : 12/03/98
Report status : Final
Page : 2 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 31 204.8-205.8	10.48	2.43	36.43	1.96		
MC 31 205.8-207.5	3.15	2.34	41.05	8.81		
MC 31 211.4-212.4	23.28	1.74	16.34	22.45		
MC 31 212.4-213.4	27.44	1.56	19.55	7.83		
MC 31 213.4-214.4	24.18	1.11	16.98	19.74		
MC 31 214.4-215.4	20.38	1.58	25.09	9.13		
MC 31 215.4-216.4	2.15	2.49	37.30	17.59		
MC 31 216.4-217.4	1.61	1.61	39.94	20.37		
MC 31 217.4-218.4	5.05	0.90	42.43	3.23		
MC 31 218.4-219.4	3.71	1.01	43.07	3.21		
MC 31 219.4-220.4	5.04	1.08	41.86	4.18		
MC 31 220.4-221.4	2.29	1.47	43.51	4.77		
MC 31 221.4-222.9	4.64	1.86	40.77	7.01		
MC 31 230.0-231.0	10.22	3.17	43.91	4.57		
MC 31 231.0-232.0	7.10	2.76	34.92	10.10		
MC 31 232.5-234.0	3.96	2.05	33.13	20.12		
MC 31 234.0-235.0	10.91	1.74	29.00	16.90		
MC 31 235.0-236.0	16.61	1.26	24.04	18.20		
MC 31 236.0-237.1	19.31	1.30	29.51	1.58		
MC 31 248.9-249.9	5.84	1.45	41.60	0.45		
MC 31 249.9-250.9	7.16	1.47	40.67	0.88		
MC 31 250.9-251.9	5.15	1.42	42.45	<0.05		
MC 31 251.9-252.9	4.91	1.34	42.41	<0.05		
MC 31 252.9-253.9	3.15	1.41	44.14	<0.05		
MC 31 254.9-255.9	4.07	1.41	43.17	<0.05		
MC 31 255.9-256.9	3.29	1.30	44.37	<0.05		
MC 31 256.9-257.9	2.76	1.30	44.53	<0.05		
MC 31 257.9-258.9	1.81	1.22	44.94	<0.05		
MC 31 258.9-259.9	2.30	1.30	44.66	<0.05		
MC 31 259.9-261.1	4.02	1.55	42.16	0.30		
MC 31 266.6-267.6	18.24	0.96	30.54	1.07		
MC 31 267.6-268.6	9.48	1.09	39.09	<0.05		
MC 31 268.6-269.6	6.77	0.89	40.98	0.50		
MC 31 269.6-270.6	3.32	0.57	43.88	0.68		
MC 31 270.6-271.6	6.95	0.53	40.57	1.24		
MC 31 271.6-272.6	6.64	0.63	40.60	2.10		
MC 31 272.6-273.6	2.96	0.60	43.47	1.57		
MC 31 273.6-274.6	2.79	0.72	43.03	3.37		
MC 31 274.6-275.6	1.08	0.83	43.79	4.85		
MC 31 275.6-276.6	2.21	1.13	43.69	1.88		
MC 31 276.6-277.6	1.39	0.88	43.13	5.53		
MC 31 277.6-278.6	1.32	0.60	37.72	17.03		
MC 31 278.6-279.6	1.43	0.57	41.03	10.62		
MC 31 279.6-280.6	1.40	0.50	44.72	2.31		
MC 31 280.6-281.6	1.20	0.69	44.95	2.37		
MC 31 281.6-282.6	1.23	0.68	43.63	5.09		
MC 32 354.8-355.8	5.96	1.49	41.08	1.03		
MC 32 355.8-356.8	5.25	1.55	42.14	0.16		
MC 32 356.8-357.8	5.75	1.80	41.85	<0.05		
MC 32 357.8-358.8	4.64	1.65	42.47	0.29		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478180

ANALABS

Our reference : BU014377
Your reference : **Drop-off 27/2/98**
Project code : Magnesite Core Batch 8
Report date : 12/03/98
Report status : Final
Page : 3 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 32 358.8-359.8	6.14	2.31	40.03	1.44		
MC 32 359.8-360.8	8.88	2.06	37.67	1.85		
MC 32 360.8-361.8	6.93	1.63	40.43	0.45		
MC 32 361.8-362.8	5.53	1.18	42.51	0.23		
MC 32 362.8-363.8	8.46	1.18	39.49	0.46		
MC 32 364.8-365.8	12.92	1.62	33.62	4.89		
MC 32 365.8-366.8	4.08	1.00	42.98	0.26		
MC 32 366.8-367.8	7.02	0.91	40.42	0.75		
MC 32 367.8-368.8	9.09	1.22	37.44	6.01		
MC 32 368.8-369.8	9.20	0.91	39.36	1.21		
MC 32 369.8-370.8	3.48	0.76	44.33	<0.05		
MC 32 370.8-371.8	3.58	1.03	43.67	<0.05		
MC 32 371.8-372.8	9.40	1.43	38.54	1.59		
MC 32 372.8-373.8	6.60	1.32	40.46	0.22		
MC 32 373.8-374.8	3.48	1.12	43.68	0.42		
MC 32 377.0-378.8	5.68	1.24	41.95	0.21		
MC 32 378.8-379.8	10.34	1.54	37.13	2.16		
MC 32 379.8-380.8	17.69	2.07	29.85	5.25		
MC 32 380.8-381.8	17.53	1.36	31.78	1.24		
MC 32 381.8-382.8	9.66	1.78	38.08	2.23		
MC 32 382.8-383.8	12.64	1.87	33.09	9.86		
MC 32 383.8-384.8	16.09	1.23	33.62	0.38		
MC 32 384.8-385.8	7.91	1.23	40.13	0.87		
MC 32 385.8-386.8	12.84	1.47	35.49	1.87		
MC 31 253.9-254.9	3.94	1.27	43.53	<0.05		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALYSIS DESCRIPTION

Job number : BU014377 Order number : Drop-off 27/2/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478182

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014402
Your reference : **Drop-off 6/3/98**
Project code : Magnesite Core Batch 9
Date received : 06/03/98
Date reported : 18/03/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 20
First Sample : MC31 282.6 - 283.6
Last Sample : MC31 301.6 - 302.6

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 18/03/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478183

ANALABS

Our reference : BU014402
Your reference : **Drop-off 6/3/98**
Project code : Magnesite Core Batch 9
Report date : 18/03/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC31 282.6 - 283.6	1.22	0.84	38.24	16.57		
MC31 283.6 - 284.6	1.44	0.75	43.62	5.56		
MC31 284.6 - 285.6	3.71	0.66	42.27	4.41		
MC31 285.6 - 286.6	6.63	0.69	39.17	5.69		
MC31 286.6 - 287.6	5.73	0.60	41.80	1.69		
MC31 287.6 - 288.6	1.72	0.48	43.87	4.06		
MC31 288.6 - 289.6	1.10	0.61	44.24	4.16		
MC31 289.6 - 290.6	2.18	0.49	44.98	1.18		
MC31 290.6 - 291.6	1.63	0.50	43.65	4.87		
MC31 291.6 - 292.6	0.98	0.47	46.37	0.19		
MC31 292.6 - 293.6	1.37	0.35	45.46	1.72		
MC31 293.6 - 294.6	1.69	0.37	46.00	0.60		
MC31 294.6 - 295.6	1.04	0.42	46.48	0.22		
MC31 295.6 - 296.6	1.36	0.46	46.05	0.67		
MC31 296.6 - 297.6	1.26	0.47	45.63	1.62		
MC31 297.6 - 298.6	1.37	0.65	44.71	2.95		
MC31 298.6 - 299.6	1.05	0.66	43.99	4.88		
MC31 299.6 - 300.6	1.33	0.56	44.79	2.69		
MC31 300.6 - 301.6	1.21	0.53	45.48	1.57		
MC31 301.6 - 302.6	1.01	0.70	45.31	1.42		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478184

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014402 Order number : Drop-off 6/3/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478185

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014428
Your reference : **Drop Off 13/3/98**
Project code : Magnesite Core Batch 10
Date received : 13/03/98
Date reported : 20/03/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 34
First Sample : 140.3 - 141.3
Last Sample : 203.0 - 204.0

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 20/03/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478186

A N A L A B S

Our reference : BU014428
Your reference : **Drop Off 13/3/98**
Project code : Magnesite Core Batch 10
Report date : 20/03/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC 33: 140.3 - 141.3	3.47	6.40	37.97	3.48		
146.3 - 147.3	8.19	5.87	35.53	2.94		
150.6 - 151.6	3.43	5.14	39.91	1.86		
154.6 - 155.6	5.96	5.33	37.78	2.43		
159.6 - 160.6	4.22	4.71	39.26	3.40		
175.0 - 176.0	23.47	1.01	18.41	18.10		
176.0 - 177.0	20.97	2.20	23.45	11.26		
177.0 - 178.0	25.03	0.95	19.82	12.85		
178.0 - 179.0	24.78	0.94	19.38	14.41		
179.0 - 180.0	26.25	0.93	19.08	12.56		
180.0 - 181.0	24.33	0.97	18.21	17.47		
181.0 - 182.0	23.52	1.23	19.34	16.23		
182.0 - 183.0	24.29	1.46	18.14	17.67		
183.0 - 184.0	21.87	1.74	16.03	25.36		
184.0 - 185.0	23.34	1.14	17.96	19.25		
185.0 - 186.0	23.14	1.08	17.56	21.25		
186.0 - 187.0	24.36	1.08	18.23	17.38		
187.0 - 188.0	12.86	2.34	27.89	15.28		
188.0 - 189.0	9.87	2.92	29.70	16.11		
189.0 - 190.0	21.86	1.61	21.53	13.77		
190.0 - 191.0	13.31	2.26	24.17	20.96		
191.0 - 192.0	25.24	0.92	19.71	12.30		
192.0 - 193.0	25.17	0.87	19.41	13.78		
193.0 - 194.0	18.90	1.75	20.21	21.49		
194.0 - 195.0	4.17	4.04	36.82	8.60		
195.0 - 196.0	1.74	4.47	35.85	14.52		
196.0 - 197.0	1.84	4.09	33.87	20.15		
197.0 - 198.0	3.09	4.00	36.82	10.92		
198.0 - 199.0	0.70	3.12	32.75	24.97		
199.0 - 200.0	1.42	2.81	32.06	25.65		
200.0 - 201.0	1.02	2.91	37.99	13.78		
201.0 - 202.0	2.28	2.61	39.07	9.55		
202.0 - 203.0	3.48	2.38	37.10	11.52		
203.0 - 204.0	4.35	2.38	35.43	14.26		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014428 Order number : Drop Off 13/3/98

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

---

Glass fusion, XRF, Silicate rock analysis

478188

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014457
Your reference : **Drop Off 20/3**
Project code : Magnesite Core Batch 11
Date received : 20/03/98
Date reported : 07/04/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 3
Number of Samples : 133
First Sample : MC33 204.0-205.0
Last Sample : MC34 289.1-290.8

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 07/04/98
Facsimile / /
Disk Report / /

Preliminary Reports :
07/04/98 Report
07/04/98 Report

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

A N A L A B S

Our reference : BU014457
Your reference : **Drop Off 20/3**
Project code : Magnesite Core Batch 11
Report date : 07/04/98
Report status : Final
Page : 1 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC33 204.0-205.0	1.24	3.48	40.27	7.99		
MC33 205.0-206.0	1.17	3.18	41.67	4.86		
MC33 206.0-207.0	2.39	2.62	40.01	8.24		
MC33 207.0-208.0	2.61	2.40	42.03	3.35		
MC33 208.0-209.0	2.94	2.38	34.33	19.18		
MC33 209.0-210.0	1.40	3.51	40.91	6.50		
MC33 210.0-211.0	1.89	4.01	42.21	3.45		
MC33 211.0-212.0	2.53	4.18	42.15	3.11		
MC33 212.0-214.0	2.43	4.16	42.22	2.78		
MC33 214.0-216.0	4.19	3.80	41.09	1.56		
MC33 216.0-218.0	2.57	3.67	42.34	1.04		
MC33 218.0-220.0	1.69	3.87	43.48	0.81		
MC33 220.0-222.0	1.95	4.42	42.34	1.31		
MC33 222.0-224.0	1.34	4.02	42.78	0.75		
MC33 224.0-226.0	3.33	3.68	42.04	1.89		
MC33 226.0-228.0	3.16	4.28	41.79	1.04		
MC33 228.0-230.0	3.90	4.93	40.53	0.95		
MC33 230.0-232.0	3.00	4.97	41.23	0.79		
MC33 232.0-234.0	5.93	4.40	39.53	1.22		
MC33 234.0-235.0	10.45	3.30	35.94	2.04		
MC33 237.8-238.8	2.38	2.27	42.26	5.72		
MC33 238.8-239.8	1.80	2.39	42.07	9.73		
MC33 239.8-241.6	7.78	2.13	37.68	7.33		
MC33 264.0-265.0	16.16	2.55	30.85	4.07		
MC33 265.0-266.0	12.39	2.21	32.74	7.62		
MC33 266.0-267.0	9.38	2.40	36.25	4.64		
MC33 267.0-268.0	4.99	2.59	40.67	1.78		
MC33 268.0-269.0	5.25	2.45	41.15	1.05		
MC33 269.0-270.0	6.13	2.42	40.47	1.37		
MC33 270.0-271.0	5.04	2.42	40.83	1.43		
MC33 271.0-272.8	3.76	2.88	41.30	2.18		
MC33 275.0-276.0	12.47	2.46	34.28	1.94		
MC33 276.0-277.0	5.92	2.10	40.57	1.78		
MC33 277.0-278.0	3.42	2.10	42.21	1.83		
MC33 278.0-279.0	5.98	2.36	38.68	6.29		
MC33 279.0-280.0	7.45	2.43	38.56	3.94		
MC33 280.0-281.0	7.28	2.49	38.75	2.87		
MC33 281.0-282.0	12.90	2.08	34.26	2.85		
MC33 282.0-283.0	9.85	1.83	36.48	3.87		
MC33 285.8-286.8	13.94	2.86	31.98	3.37		
MC33 286.8-287.8	23.04	2.38	25.34	3.72		
MC33 287.8-288.8	18.30	2.72	28.16	4.99		
MC33 288.8-289.8	12.54	2.45	34.09	3.44		
MC33 289.8-290.8	2.52	1.18	43.98	3.04		
MC33 290.8-291.8	2.65	2.11	44.05	0.20		
MC33 291.8-292.8	4.61	2.07	42.20	0.56		
MC33 292.8-293.8	4.27	2.00	42.24	0.59		
MC33 293.8-294.8	3.31	2.54	42.93	1.13		
MC33 294.8-295.8	2.05	2.23	44.21	0.32		
MC33 295.8-296.8	4.49	2.26	42.44	0.12		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014457
Your reference : **Drop Off 20/3**
Project code : Magnesite Core Batch 11
Report date : 07/04/98
Report status : Final
Page : 2 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC33 296.8-297.8	2.99	1.91	43.88	0.28		
MC33 297.8-298.8	4.49	1.97	42.04	0.89		
MC33 298.8-299.8	6.11	2.89	39.72	1.96		
MC33 299.8-300.8	6.74	2.04	39.33	2.99		
MC33 300.8-301.8	4.81	1.99	41.90	0.97		
MC33 301.8-303.6	7.26	2.19	40.10	0.43		
MC33 308.8-309.8	5.30	1.99	41.52	0.96		
MC33 309.8-310.8	5.02	1.87	41.54	1.47		
MC33 310.8-312.4	7.86	1.79	39.40	1.67		
MC33 321.5-322.5	8.16	2.42	39.21	0.31		
MC33 322.5-324.1	10.39	2.28	37.05	0.25		
MC34-49.7-50.7	5.04	1.28	39.21	7.63		
MC34-50.7-51.7	5.85	1.26	35.44	14.44		
MC34-51.7-52.7	4.13	1.33	40.39	6.61		
MC34-52.7-53.7	5.00	0.97	39.81	6.18		
MC34-53.7-54.7	3.43	1.28	41.56	6.25		
MC34-54.7-55.7	2.47	1.52	43.37	3.15		
MC34 55.7-56.5	1.14	2.08	44.85	1.75		
MC34 195.3-196.3	2.31	2.65	43.31	0.88		
MC34 196.3-197.3	1.65	2.86	44.35	0.63		
MC34 197.3-198.3	2.19	2.81	42.51	3.28		
MC34 198.3-199.3	1.40	2.73	44.03	1.69		
MC34 199.3-200.3	1.85	2.79	43.89	0.88		
MC34 200.3-201.5	2.42	2.75	42.94	2.51		
MC34 201.7-202.7	3.46	2.43	40.94	6.12		
MC34 202.7-203.7	4.51	2.49	40.27	4.86		
MC34 203.7-204.7	6.35	2.49	39.30	3.74		
MC34 204.7-205.7	6.07	2.41	40.16	1.61		
MC34 205.7-207.0	4.85	3.41	40.63	1.74		
MC34 207.3-208.3	4.60	3.22	40.99	1.99		
MC34 208.3-209.3	3.52	3.01	41.21	3.44		
MC34 209.3-210.3	2.62	2.85	41.98	3.39		
MC34 210.3-211.3	2.80	2.50	42.94	1.58		
MC34 211.3-212.3	2.93	2.36	42.72	1.64		
MC34 212.3-213.3	2.58	2.37	43.67	0.97		
MC34 213.3-214.3	3.46	2.88	42.25	2.14		
MC34 214.3-215.3	2.94	3.19	40.83	4.16		
MC34 215.3-216.3	2.73	2.87	41.72	3.69		
MC34 216.3-217.3	2.46	2.77	39.44	9.71		
MC34 241.7-242.7	2.78	2.41	37.65	13.19		
MC34 242.7-243.7	1.79	2.93	40.24	8.42		
MC34 243.7-244.7	2.75	2.93	39.34	8.45		
MC34 244.7-245.7	1.24	2.04	40.87	9.05		
MC34 245.7-246.7	1.80	1.88	44.08	3.16		
MC34 246.7-247.7	28.13	1.26	21.34	3.48		
MC34 247.7-248.7	19.50	1.41	23.85	14.13		
MC34 248.7-249.7	7.78	1.78	30.22	19.96		
MC34 249.7-250.7	20.40	1.10	19.45	22.11		
MC34 250.7-251.7	17.76	0.93	20.95	23.39		
MC34 251.7-252.7	17.26	0.96	22.41	21.94		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478191

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014457
Your reference : **Drop Off 20/3**
Project code : Magnesite Core Batch 11
Report date : 07/04/98
Report status : Final

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC34 252.7-253.7	20.84	1.22	24.38	11.01		
MC34 253.7-254.7	24.33	1.07	22.73	7.95		
MC34 254.7-255.7	25.17	0.97	20.86	10.42		
MC34 255.7-256.7	24.61	0.70	18.07	17.81		
MC34 256.7-257.7	25.01	0.72	18.84	14.93		
MC34 257.7-258.7	25.16	0.96	19.36	13.99		
MC34 258.7-259.7	23.49	0.66	17.48	20.96		
MC34 259.7-260.7	22.42	0.67	16.49	25.38		
MC34 260.7-261.7	22.48	0.74	17.75	22.07		
MC34 261.7-263.7	24.23	0.74	18.67	17.85		
MC34 263.7-264.7	24.05	0.54	17.39	20.56		
MC34 265.7-265.7	25.70	0.68	18.75	14.95		
MC34 267.7-266.7	19.96	1.07	22.67	16.64		
MC34 269.7-271.1	24.48	0.99	23.74	5.57		
MC34 271.1-272.1	1.79	1.59	43.64	3.67		
MC34 272.1-273.1	3.32	1.54	43.62	0.78		
MC34 273.1-274.1	1.38	1.34	45.19	0.70		
MC34 274.1-275.1	1.48	1.38	45.14	0.82		
MC34 275.1-276.1	1.73	1.30	45.28	0.37		
MC34 276.1-277.1	1.72	1.23	45.34	0.23		
MC34 277.1-278.1	1.46	1.33	45.31	0.72		
MC34 278.1-279.1	2.01	1.33	44.91	0.17		
MC34 279.1-280.1	2.07	1.36	44.15	1.80		
MC34 280.1-281.1	2.62	1.41	44.58	0.55		
MC34 281.1-282.1	2.05	1.63	44.56	0.93		
MC34 282.1-283.1	2.19	1.66	43.36	3.14		
MC34 283.1-284.1	2.40	2.00	42.81	3.39		
MC34 284.1-285.1	1.72	1.93	41.99	5.78		
MC34 285.1-286.1	2.82	1.86	42.08	4.84		
MC34 286.1-287.1	2.23	1.25	41.87	6.96		
MC34 287.1-288.1	1.82	1.12	45.47	1.17		
MC34 288.1-289.1	2.09	1.12	42.55	4.61		
MC34 289.1-290.8	3.81	2.27	42.57	<0.05		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478192

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014457 Order number : Drop Off 20/3

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

---

Glass fusion, XRF, Silicate rock analysis

478193

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014488
Your reference : **Drop-off 27/3**
Project code : Magnesite Core Batch 12
Date.received : 27/03/98
Date reported : 09/04/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 42
First Sample : MC33 376.6-377.6
Last Sample : MC34 342.0-343.0

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 09/04/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478194

A N A L A B S

Our reference : BU014488
Your reference : **Drop-off 27/3**
Project code : Magnesite Core Batch 12
Report date : 09/04/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC33 376.6-377.6	27.99	1.64	21.74	2.87		
MC33 377.6-378.6	24.79	1.71	24.84	2.12		
MC33 378.6-379.6	11.88	2.13	35.59	2.13		
MC33 379.6-380.6	23.79	1.81	24.38	5.69		
MC33 380.6-381.6	21.15	2.16	27.00	4.88		
MC33 381.6-383.4	21.32	1.46	27.31	3.92		
MC34 297.1-298.1	2.02	1.68	39.15	11.27		
MC34 298.1-299.1	1.68	1.78	42.35	3.46		
MC34 299.1-300.1	3.76	2.59	41.20	3.36		
MC34 300.1-301.1	1.53	2.02	43.51	2.73		
MC34 301.1-302.1	1.54	1.62	43.15	3.99		
MC34 302.1-303.1	1.29	1.61	40.91	9.87		
MC34 303.1-304.1	0.98	1.60	42.18	7.28		
MC34 304.1-305.1	3.41	1.41	41.55	5.36		
MC34 305.1-306.1	2.58	1.32	43.37	2.24		
MC34 306.1-307.1	4.87	1.70	38.86	7.45		
MC34 307.1-308.1	19.86	1.05	25.53	9.54		
MC34 308.1-309.1	17.41	0.89	15.11	36.06		
MC34 309.1-310.1	22.52	0.73	18.45	21.20		
MC34 310.1-311.1	19.47	0.91	18.09	27.28		
MC34 311.1-312.1	19.95	0.80	16.36	30.10		
MC34 312.1-313.1	20.18	0.64	14.91	32.09		
MC34 313.1-314.1	17.18	0.73	16.42	35.54		
MC34 314.1-315.1	7.73	1.33	38.54	4.81		
MC34 315.1-316.1	10.46	1.34	37.79	1.26		
MC34 316.1-317.1	12.66	1.41	34.72	3.74		
MC34 317.1-318.1	2.30	1.28	43.27	3.63		
MC34 318.1-319.1	4.19	1.35	41.17	5.01		
MC34 319.1-320.1	4.03	1.34	40.74	6.51		
MC34 320.1-321.1	3.57	1.40	41.26	5.75		
MC34 321.1-322.1	5.58	1.51	37.92	9.65		
MC34 322.1-323.1	6.92	2.02	38.37	5.17		
MC34 323.1-324.1	3.26	2.53	42.11	2.73		
MC34 324.1-325.1	5.45	2.29	38.96	5.66		
MC34 325.1-326.1	4.94	2.35	40.45	3.51		
MC34 326.1-327.1	3.71	1.99	40.37	6.18		
MC34 327.1-328.1	3.09	1.92	42.60	3.39		
MC34 328.1-329.1	1.91	2.41	42.62	3.41		
MC34 329.1-331.4	3.00	2.56	41.19	5.07		
MC34 340.0-341.0	9.91	2.02	36.21	3.96		
MC34 341.0-342.0	11.53	1.87	35.78	2.82		
MC34 342.0-343.0	8.76	1.93	37.73	3.35		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALYSIS DESCRIPTION

Job number : BU014488 Order number : Drop-off 27/3

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478196

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014514
Your reference : **Drop-off 3/4**
Project code : Magnesite Core Batch 13
Date received : 03/04/98
Date reported : 24/04/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 65
First Sample : MC34 344.8-345.8
Last Sample : MC36 24.7-25.7

Electronic Data Transmission :

Modem	Y	/ /
Facsimile		/ /
Disk Report		/ /

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478197

ANALABS

Our reference : BU014514
Your reference : **Drop-off 3/4**
Project code : Magnesite Core Batch 13
Report date : 24/04/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC34 344.8-345.8	7.68	1.85	38.47	2.30		
MC34 345.8-346.8	6.62	1.89	39.97	2.02		
MC34 346.8-347.8	5.68	1.82	40.98	1.76		
MC34 347.8-348.8	4.43	2.20	40.83	3.64		
MC34 348.8-349.8	6.51	2.14	40.03	1.35		
MC34 349.8-350.8	4.50	2.05	42.66	<0.05		
MC34 350.8-352.3	3.05	1.88	43.83	0.14		
MC34 389.4-390.4	9.15	1.84	36.94	2.07		
MC34 390.4-391.4	5.56	2.01	39.89	2.11		
MC34 391.4-392.4	5.15	1.68	40.97	1.19		
MC34 392.4-393.4	11.72	1.52	36.49	0.94		
MC34 393.4-394.4	11.28	1.49	36.83	0.99		
MC34 394.4-395.4	5.97	1.72	41.28	0.52		
MC34 401.6-402.6	13.33	3.12	33.01	3.15		
MC34 402.6-403.6	6.25	3.23	39.33	2.39		
MC34 403.6-404.6	8.61	3.72	34.19	8.36		
MC34 404.6-405.6	4.27	3.80	37.86	7.98		
MC34 405.6-406.6	6.36	2.73	39.03	3.60		
MC34 406.6-407.6	9.02	3.88	35.56	3.48		
MC34 407.6-409.1	5.57	3.31	40.21	0.61		
MC34 426.2-427.2	5.69	1.16	41.43	0.19		
MC34 427.2-428.2	2.54	1.39	43.02	3.16		
MC34 428.2-429.4	7.23	1.21	40.34	0.62		
MC34 431.1-432.1	3.50	0.99	44.14	<0.05		
MC34 432.1-433.1	4.89	0.93	42.92	<0.05		
MC34 433.1-434.1	5.28	1.38	42.45	0.16		
MC34 434.1-435.1	4.47	0.92	43.49	<0.05		
MC34 435.1-436.1	4.75	1.05	42.71	0.29		
MC34 436.1-437.1	5.26	1.23	41.96	0.17		
MC34 437.1-438.1	3.50	0.90	43.96	<0.05		
MC34 438.1-439.1	2.53	0.96	44.82	<0.05		
MC34 439.1-440.1	4.90	0.81	42.16	<0.05		
MC34 440.1-441.1	6.95	0.79	40.52	0.27		
MC34 441.1-442.1	2.29	0.80	44.15	0.67		
MC34 442.1-443.1	2.28	1.45	43.54	1.33		
MC34 443.1-444.1	2.73	0.67	44.38	1.81		
MC34 444.1-445.1	2.48	0.57	44.46	2.76		
MC34 445.1-446.1	2.95	0.68	44.26	1.24		
MC34 446.1-447.1	3.96	0.75	43.78	0.37		
MC34 447.1-448.1	6.27	0.63	41.75	0.21		
MC34 448.1-449.1	3.11	0.60	44.41	0.10		
MC34 449.1-450.1	3.93	0.65	43.39	0.18		
MC34 450.1-451.1	3.59	0.61	44.50	<0.05		
MC34 451.1-452.1	3.12	0.73	44.27	<0.05		
MC34 452.1-453.1	5.21	0.78	42.84	<0.05		
MC34 453.1-454.1	2.22	0.85	44.48	<0.05		
MC34 454.1-455.1	3.26	1.02	43.63	<0.05		
MC34 455.1-456.1	3.57	0.93	44.53	<0.05		
MC34 456.1-457.1	3.65	0.86	44.01	0.10		
MC34 457.1-458.1	2.77	0.87	39.63	2.44		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

473198

A N A L A B S

Our reference : BU014514
Your reference : **Drop-off 3/4**
Project code : Magnesite Core Batch 13
Report date : 24/04/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC34 458.1-459.1	3.37	0.84	43.71	2.15		
MC34 460.1-461.1	2.69	0.66	44.28	1.17		
MC34 461.1-462.1	4.26	0.62	43.01	0.31		
MC34 462.1-463.1	5.15	0.62	43.25	<0.05		
MC34 463.1-464.1	5.68	0.85	42.34	<0.05		
MC34 464.1-465.1	14.40	1.01	34.67	0.62		
MC34 459.1-460.1	6.32	1.06	40.81	<0.05		
MC34 459.1-460.1	--	--	--	--		
MC36 18.7-19.7	3.54	2.03	36.72	13.99		
MC36 19.7-20.7	2.34	2.24	43.78	1.06		
MC36 20.7-21.7	2.95	2.44	42.58	2.26		
MC36 21.7-22.7	1.89	2.67	43.26	1.19		
MC36 22.7-23.7	1.51	2.47	44.25	1.40		
MC36 23.7-24.7	2.24	2.09	43.90	0.71		
MC36 24.7-25.7	1.64	2.49	43.31	2.74		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALYSIS DESCRIPTION

Job number : BU014514 Order number : Drop-off 3/4

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478200

ANALABS

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014537
Your reference : **Drop-off 9/4/98**
Project code : Magnesite Core Batch 14
Date received : 09/04/98
Date reported : 26/04/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 57
First Sample : MC35 182.5-183.5
Last Sample : MC 35 242.5-244.0

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 26/04/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478201

ANALABS

Our reference : BU014537
Your reference : **Drop-off 9/4/98**
Project code : Magnesite Core Batch 14
Report date : 26/04/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC35 182.5-183.5	7.70	2.72	35.66	7.83		
MC35 183.5-184.5	4.23	3.33	38.75	6.46		
MC35 184.5-185.5	5.39	3.01	30.77	21.48		
MC35 185.5-186.5	4.41	2.99	26.99	30.94		
MC35 186.5-187.5	3.46	3.01	35.62	13.94		
MC35 187.5-188.7	2.25	3.36	33.66	20.49		
MC35 190.8-191.8	4.30	3.89	40.49	1.58		
MC35 191.8-192.8	3.57	3.78	41.42	0.80		
MC35 192.8-193.8	3.59	3.80	42.11	0.57		
MC35 193.8-194.8	3.66	4.13	41.40	0.22		
MC35 194.8-195.8	2.95	3.65	41.62	2.49		
MC35 195.8-196.8	3.46	3.81	41.64	1.12		
MC35 196.8-197.8	3.19	3.34	42.11	1.12		
MC35 197.8-198.8	4.43	3.86	41.07	0.84		
MC35 198.8-199.8	2.28	3.76	43.01	0.33		
MC35 199.8-200.8	4.16	3.39	41.38	1.19		
MC35 200.8-201.8	4.01	3.34	42.08	<0.05		
MC35 201.8-202.8	2.84	3.91	42.57	<0.05		
MC35 202.8-203.8	2.73	3.34	43.25	<0.05		
MC35 203.8-204.8	3.50	3.16	42.66	<0.05		
MC35 204.8-205.8	3.78	3.50	41.79	0.67		
MC35 205.8-206.8	2.55	3.38	42.70	0.50		
MC35 206.8-207.8	3.62	3.41	42.34	<0.05		
MC35 207.8-208.8	3.01	3.17	42.93	<0.05		
MC35 208.8-209.8	2.43	3.65	43.10	<0.05		
MC35 209.8-210.8	2.10	3.58	43.52	<0.05		
MC35 210.8-211.8	2.31	3.67	43.19	<0.05		
MC35 211.8-212.8	1.02	3.58	44.18	0.59		
MC35 212.8-213.8	2.36	3.84	42.67	0.55		
MC35 213.8-214.8	2.65	3.60	42.85	0.53		
MC35 214.8-215.8	2.71	3.41	42.69	0.80		
MC35 215.8-216.8	2.14	3.55	43.36	0.43		
MC35 216.8-217.8	2.55	3.96	42.51	0.30		
MC35 217.8-218.8	5.41	3.84	40.65	0.10		
MC35 218.8-219.8	7.65	3.70	38.71	0.27		
MC35 219.8-220.8	4.29	3.87	39.49	3.88		
MC35 220.8-221.8	8.37	3.12	37.35	2.82		
MC35 221.8-222.8	6.36	2.71	40.40	0.41		
MC35 222.8-223.8	6.14	2.06	40.91	0.17		
MC35 223.8-224.8	5.55	2.29	41.26	0.22		
MC35 224.8-225.8	5.26	2.45	41.59	0.19		
MC35 225.8-226.8	4.96	2.81	41.64	<0.05		
MC35 226.8-228.4	4.51	3.84	41.15	<0.05		
MC35 229.5-230.5	1.54	5.28	34.31	18.11		
MC35 230.5-231.5	1.08	5.16	35.21	16.25		
MC35 231.5-232.5	4.54	3.33	27.64	29.21		
MC35 232.5-233.5	11.17	2.50	25.66	22.84		
MC35 233.5-234.5	7.86	2.79	27.87	23.95		
MC35 234.5-235.5	1.97	3.71	31.59	24.74		
MC35 235.5-236.5	2.78	3.49	32.20	21.53		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478202

A N A L A B S

Our reference : BU014537
Your reference : **Drop-off 9/4/98**
Project code : Magnesite Core Batch 14
Report date : 26/04/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC35 236.5-237.5	11.53	2.14	27.54	19.37		
MC35 237.5-238.5	2.03	3.16	35.34	16.94		
MC35 238.5-239.5	3.43	3.19	38.61	8.23		
MC35 239.5-240.5	6.46	2.51	36.14	8.42		
MC35 240.5-241.5	10.39	2.14	34.82	5.20		
MC35 241.5-242.5	18.07	2.09	28.53	5.27		
MC 35 242.5-244.0	8.84	2.59	30.76	16.63		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478203

A N A L A B S

ANALYSIS DESCRIPTION

Job number : BU014537 Order number : Drop-off 9/4/98

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478204

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014559
Your reference : **Drop-off 17/4/98**
Project code : Magnesite Core Batch 15
Date received : 17/04/98
Date reported : 01/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 3
Number of Samples : 132
First Sample : MC35 263.8-264.8
Last Sample : MC36 130.0-131.0

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 01/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478205

ANALABS

Our reference : BU014559
Your reference : **Drop-off 17/4/98**
Project code : Magnesite Core Batch 15
Report date : 01/05/98
Report status : Final
Page : 1 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC35 263.8-264.8	16.55	4.73	30.09	1.21		
MC35 264.8-265.8	8.69	4.07	35.42	4.45		
MC35 265.8-266.8	5.88	3.98	34.51	11.28		
MC35 266.8-267.8	9.59	3.35	33.92	4.05		
MC35 267.8-268.8	5.29	3.65	39.86	1.96		
MC35 268.8-269.8	9.72	2.52	34.69	6.21		
MC35 269.8-270.8	4.87	2.44	37.58	8.36		
MC35 270.8-271.8	3.16	2.00	39.87	7.70		
MC35 271.8-272.8	3.27	2.48	36.70	14.04		
MC35 272.8-273.8	1.27	2.11	40.97	8.23		
MC35 273.8-274.8	1.39	2.31	40.07	9.81		
MC35 274.8-275.8	2.42	2.50	38.99	10.10		
MC35 275.8-276.8	4.99	3.32	33.54	15.96		
MC35 276.8-277.8	8.48	2.89	33.46	10.68		
MC35 277.8-278.8	6.42	2.21	35.07	11.65		
MC35 278.8-279.8	2.44	2.54	39.75	8.39		
MC35 279.8-280.8	6.99	2.85	35.14	9.41		
MC35 280.8-281.8	2.07	3.28	37.48	12.72		
MC35 281.8-282.8	4.23	2.74	33.51	19.21		
MC35 282.8-283.8	2.64	2.85	34.53	19.45		
MC35 283.8-284.8	4.46	3.36	30.83	23.84		
MC35 284.8-285.8	3.22	5.00	36.93	15.75		
MC35 285.8-286.8	4.11	5.03	35.90	15.94		
MC35 286.8-287.8	7.88	4.38	31.34	25.57		
MC35 287.8-289.5	21.77	2.90	23.28	11.39		
MC36 8.6-9.6	23.97	0.96	23.73	9.85		
MC36 9.8-10.6	23.70	1.12	23.59	9.70		
MC36 10.6-11.6	26.17	1.05	21.44	7.16		
MC36 11.6-12.6	22.54	1.30	23.64	8.90		
MC36 12.6-13.6	26.89	0.89	20.90	7.21		
MC36 13.6-14.6	28.10	0.75	20.49	6.15		
MC36 14.6-15.6	15.84	1.25	25.18	10.91		
MC36 15.6-16.6	5.46	1.74	35.83	13.01		
MC36 16.6-17.6	4.57	1.70	35.66	14.24		
MC36 17.6-18.7	4.10	1.60	35.17	15.96		
MC36 25.7-26.7	2.77	2.23	41.78	6.38		
MC36 26.7-28.0	3.62	1.34	39.65	16.57		
MC36 28.0-29.0	3.21	1.32	41.62	11.02		
MC36 29.0-30.0	8.12	1.40	37.68	8.95		
MC36 30.0-31.0	4.28	1.93	39.68	7.89		
MC36 31.0-32.0	2.40	2.15	39.01	11.33		
MC36 32.0-33.0	1.23	2.16	44.56	1.43		
MC36 33.0-34.0	2.45	2.41	43.52	1.09		
MC36 34.0-35.0	2.71	2.50	43.21	0.80		
MC36 35.0-36.0	1.63	2.03	40.73	8.71		
MC36 36.0-37.0	1.26	1.86	40.89	8.04		
MC36 37.0-38.0	2.69	2.18	38.74	11.40		
MC36 38.0-39.0	1.73	3.01	42.48	5.48		
MC36 39.0-40.0	3.94	2.69	39.06	8.26		
MC36 40.0-41.0	2.36	3.21	42.47	2.23		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478206

A N A L A B S

Our reference : BU014559
Your reference : **Drop-off 17/4/98**
Project code : Magnesite Core Batch 15
Report date : 01/05/98
Report status : Final
Page : 2 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 41.0-42.0	2.50	2.23	37.51	13.35		
MC36 42.0-43.0	5.98	1.69	38.41	6.70		
MC36 43.0-44.0	25.56	0.95	22.46	6.25		
MC36 44.0-45.0	26.56	1.11	22.25	5.30		
MC36 45.0-46.0	20.67	1.40	25.22	10.08		
MC36 46.0-47.0	17.32	1.02	24.98	14.95		
MC36 47.0-48.0	10.71	1.17	32.89	10.77		
MC36 48.0-49.0	13.22	1.03	31.48	9.33		
MC36 49.0-50.0	11.66	1.86	33.85	7.95		
MC36 50.0-51.0	8.76	3.02	37.57	1.29		
MC36 51.0-52.0	4.51	2.72	37.04	10.72		
MC36 52.0-53.0	14.55	2.41	33.32	0.90		
MC36 53.0-54.0	2.42	2.84	43.14	0.59		
MC36 54.0-55.0	4.31	2.26	41.56	1.71		
MC36 55.0-56.0	1.64	2.77	43.88	0.26		
MC36 56.0-57.0	2.92	4.50	42.07	0.10		
MC36 57.0-58.0	2.65	4.94	41.37	<0.05		
MC36 58.0-59.0	2.47	5.55	41.41	0.35		
MC36 59.0-60.0	1.27	5.87	42.16	0.81		
MC36 60.0-61.0	3.66	5.96	39.15	2.89		
MC36 61.0-62.0	1.53	5.37	41.75	1.85		
MC36 62.0-63.0	3.59	5.80	39.54	1.92		
MC36 63.0-64.0	4.03	5.06	37.67	6.72		
MC36 64.0-65.0	1.13	3.83	37.52	13.91		
MC36 65.0-66.0	1.58	3.83	40.39	6.79		
MC36 66.0-67.0	7.32	1.60	37.39	11.06		
MC36 67.0-68.4	10.28	1.08	23.13	7.40		
MC36 70.2-71.2	8.05	3.78	35.04	6.99		
MC36 71.2-72.2	3.24	5.41	36.97	8.55		
MC36 72.2-73.2	2.82	4.42	41.26	1.07		
MC36 73.2-74.2	5.90	3.88	39.96	<0.05		
MC36 74.2-75.2	2.46	4.27	42.63	<0.05		
MC36 75.2-76.2	3.12	3.89	42.27	<0.05		
MC36 76.2-77.2	5.30	4.01	40.11	0.15		
MC36 77.2-78.2	2.98	3.53	42.40	0.12		
MC36 78.2-79.2	2.22	3.45	43.08	0.19		
MC36 79.2-80.2	4.40	3.30	41.49	<0.05		
MC36 80.2-81.2	2.93	3.60	42.72	0.18		
MC36 81.2-82.2	4.36	3.43	41.68	<0.05		
MC36 82.2-83.2	2.01	3.35	43.48	<0.05		
MC36 83.2-84.2	2.33	3.28	43.44	<0.05		
MC36 84.2-85.2	2.76	3.37	42.24	0.12		
MC36 85.2-86.2	3.76	3.58	41.83	0.17		
MC36 86.2-87.2	3.65	3.58	41.96	0.52		
MC36 87.2-88.2	3.86	4.00	40.22	2.78		
MC36 88.2-89.2	3.35	4.19	40.45	3.42		
MC36 89.2-90.2	2.06	3.55	41.86	3.54		
MC36 90.2-91.2	1.95	3.42	43.13	0.99		
MC36 91.2-92.2	2.59	4.40	41.57	1.85		
MC36 92.2-93.2	3.72	4.20	41.73	0.45		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478207

A N A L A B S

Our reference : BU014559
Your reference : **Drop-off 17/4/98**
Project code : Magnesite Core Batch 15
Report date : 01/05/98
Report status : Final
Page : 3 of 3

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 93.2-94.2	2.67	4.76	40.60	3.52		
MC36 94.2-95.7	4.68	3.88	40.03	2.32		
MC36 101.0-102.0	22.31	2.36	26.89	1.92		
MC36 102.0-103.0	16.11	2.86	31.53	2.29		
MC36 103.0-104.0	7.43	2.67	38.74	2.85		
MC36 104.0-105.0	4.62	2.49	40.59	6.74		
MC36 105.0-106.0	4.89	2.37	41.00	2.33		
MC36 106.0-107.0	1.98	2.47	44.35	0.36		
MC36 107.0-108.0	4.68	2.93	41.93	0.96		
MC36 108.0-109.0	5.91	2.65	41.06	0.57		
MC36 109.0-110.0	5.24	2.36	40.96	1.79		
MC36 110.0-111.0	5.20	2.15	40.81	2.85		
MC36 111.0-112.0	19.71	2.23	28.06	4.50		
MC36 112.0-113.0	22.69	2.53	23.64	12.20		
MC36 113.0-114.0	7.11	2.78	38.26	6.75		
MC36 114.0-115.0	12.69	2.40	31.41	15.92		
MC36 115.0-116.0	17.25	2.92	29.94	4.85		
MC36 116.0-117.0	15.18	2.31	25.90	28.57		
MC36 117.0-118.0	7.46	2.73	35.96	12.76		
MC36 118.0-119.0	3.26	4.14	39.39	9.70		
MC36 119.0-120.0	15.07	3.01	31.66	4.78		
MC36 120.0-121.0	19.69	2.15	21.92	6.98		
MC36 121.0-122.0	9.95	2.03	35.28	10.30		
MC36 122.0-123.0	11.93	2.31	32.71	11.83		
MC36 123.0-124.0	15.37	1.68	29.61	9.23		
MC36 124.0-125.0	3.02	1.75	41.73	5.31		
MC36 125.0-126.0	2.30	1.66	41.64	6.36		
MC36 126.0-127.0	2.32	1.32	39.95	10.37		
MC36 127.0-128.0	1.95	1.35	38.72	13.44		
MC36 128.0-129.0	1.37	1.33	41.24	9.27		
MC36 129.0-130.0	1.56	1.26	40.86	9.98		
MC36 130.0-131.0	1.83	1.08	41.11	9.79		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478208

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014559 Order number : Drop-off 17/4/98

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478209

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014580
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 1 of 3
Date received : 24/04/98
Date reported : 08/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 81
First Sample : MC36 131-132
Last Sample : MC36 215.6 - 216.6

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 08/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478210

A N A L A B S

Our reference : BU014580
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 1 of 3
Report date : 08/05/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St. Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 131-132	2.26	1.18	42.47	5.73		
MC36 132-133	2.05	1.08	40.02	10.49		
MC36 133-134	2.10	1.25	41.78	7.81		
MC36 134-135	10.25	2.22	35.44	5.11		
MC36 137.2-138.2	5.47	1.39	40.26	3.86		
MC36 138.2-139.2	9.71	1.26	34.80	7.13		
MC36 139.2-140.2	18.81	1.21	29.21	3.79		
MC36 140.2-141.2	2.78	1.15	37.54	14.02		
MC36 141.2-142.2	2.98	1.17	39.78	9.54		
MC36 142.2-143.2	3.20	1.23	39.51	9.10		
MC36 143.2-144.2	18.71	2.06	24.91	11.19		
MC36 144.2-145.2	4.01	1.32	39.15	9.06		
MC36 145.2-146.2	6.97	1.22	37.17	7.94		
MC36 146.2-147.2	2.83	0.92	41.03	7.41		
MC36 147.2-148.2	1.45	0.88	41.08	9.90		
MC36 148.2-149.2	2.33	0.91	41.70	7.05		
MC36 149.2-150.2	2.57	0.96	42.86	3.97		
MC36 150.2-151.2	2.22	1.08	41.05	8.60		
MC36 151.2-152.2	1.59	1.21	42.90	5.32		
MC36 152.2-153.2	4.84	1.12	38.55	9.01		
MC36 153.2-154.2	2.34	1.14	38.80	13.01		
MC36 154.2-155.2	5.61	1.11	36.65	11.33		
MC36 155.2-156.2	4.15	1.21	36.71	13.64		
MC36 156.2-157.2	2.04	1.20	39.32	12.01		
MC36 157.2-158.2	2.42	1.30	39.59	10.59		
MC36 158.2-159.2	7.05	1.24	36.69	9.08		
MC36 159.2-160.2	19.62	1.07	27.70	5.56		
MC36 160.2-161.2	12.79	1.17	31.10	10.03		
MC36 163.2-164.2	5.44	1.78	41.31	1.31		
MC36 164.2-165.2	4.06	1.25	42.24	1.86		
MC36 165.2-166.2	3.76	1.01	42.64	2.51		
MC36 166.2-167.2	5.24	1.17	40.95	2.71		
MC36 167.2-168.2	3.87	1.03	42.70	1.51		
MC36 168.2-169.2	3.29	1.03	42.47	2.98		
MC36 169.2-170.2	3.01	1.00	43.62	0.70		
MC36 170.2-171.2	3.29	1.13	41.99	4.25		
MC36 171.2-172.2	1.81	0.94	40.86	7.79		
MC36 172.2-173.2	1.97	0.84	43.24	4.05		
MC36 173.2-174.2	1.94	0.91	43.06	4.57		
MC36 174.2-175.2	0.74	0.67	41.74	9.54		
MC36 175.2-176.2	2.98	0.85	40.71	8.37		
MC36 176.2-177.2	1.06	0.60	42.05	8.11		
MC36 177.2-178.2	1.57	0.62	42.45	6.27		
MC36 178.2-179.2	1.30	0.64	45.10	2.11		
MC36 179.2-180.2	0.90	0.63	44.99	2.66		
MC36 180.2-181.2	1.05	0.65	44.65	2.99		
MC36 181.2-182.2	1.23	0.67	43.26	5.55		
MC36 182.2-183.2	1.53	0.76	44.96	1.64		
MC36 183.2-184.2	1.30	0.62	44.63	2.81		
MC36 184.2-185.2	1.33	0.65	44.99	2.26		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478211

ANALABS

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014580
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 1 of 3
Report date : 08/05/98
Report status : Final

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 185.2-186.2	1.30	0.66	45.74	0.98		
MC36 186.2-187.2	1.00	0.67	44.62	3.61		
MC36 187.2-188.2	1.34	0.67	45.00	1.93		
MC36 188.2-189.2	2.12	0.72	44.45	1.56		
MC36 189.2-190.2	2.48	0.80	44.43	0.80		
MC36 190.2-191.2	7.40	0.90	39.96	1.85		
MC36 191.2-192.2	4.62	0.88	42.04	1.39		
MC36 192.2-193.2	5.87	0.94	41.16	2.10		
MC36 193.2-194.2	2.95	0.88	44.46	0.95		
MC36 194.2-195.2	3.93	0.76	43.93	0.33		
MC36 195.2-196.2	2.22	0.80	43.82	2.42		
MC36 196.2-197.2	3.03	0.79	44.03	1.11		
MC36 197.2-198.2	2.66	0.78	44.14	1.05		
MC36 198.2-199.2	3.27	0.76	43.34	1.57		
MC36 199.2-200.2	1.74	0.72	45.27	0.67		
MC36 200.2-201.2	1.69	0.74	45.30	0.19		
MC36 201.2-202.2	1.76	0.79	44.12	3.10		
MC36 202.2-203.2	2.75	0.77	43.34	1.13		
MC36 203.2-204.2	3.71	0.79	43.74	0.73		
MC36 204.2-205.2	3.17	0.76	43.28	2.44		
MC36 205.2-206.2	2.09	0.85	45.34	<0.05		
MC36 206.2-207.2	3.25	0.93	43.57	1.17		
MC36 207.2-208.2	2.98	0.91	43.27	0.27		
MC36 208.2-209.2	2.44	0.82	44.75	0.39		
MC36 209.2-210.2	3.72	0.91	43.10	1.14		
MC36 210.2-211.2	3.18	0.91	43.94	0.65		
MC36 211.2-212.2	2.66	0.89	44.50	0.38		
MC36 212.2-213.2	3.66	1.04	43.37	0.58		
MC36 213.2-214.1	5.59	1.08	41.65	0.94		
MC36 214.6 - 215.6	22.66	1.23	26.89	1.75		
MC36 215.6 - 216.6	10.69	1.25	37.65	0.51		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478212

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014580 Order number : Drop off 24/4

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478213

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014581
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16 Batch 2 of 3
Date received : 24/04/98
Date reported : 08/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 81
First Sample : MC36 216.6-217.6
Last Sample : MC36 312.3-313.3

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 08/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478214

ANALABS

Our reference : BU014581
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16 Batch 2 of 3
Report date : 08/05/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 216.6-217.6	3.96	1.18	43.95	<0.05		
MC36 217.6-218.6	3.12	1.14	44.44	<0.05		
MC36 218.6-219.6	2.27	1.06	45.26	<0.05		
MC36 219.6-220.6	2.47	1.10	44.67	<0.05		
MC36 220.6-221.6	3.45	1.26	43.73	<0.05		
MC36 221.6-222.6	3.55	1.31	43.68	0.16		
MC36 222.6-223.6	4.91	1.23	41.98	0.49		
MC36 223.6-224.6	8.07	1.26	40.18	<0.05		
MC36 224.6-225.6	6.31	1.30	41.27	0.12		
MC36 225.6-226.6	5.74	1.50	41.67	0.36		
MC36 240.5-241.5	7.07	1.35	40.14	2.16		
MC36 241.5-242.5	2.92	1.10	44.31	1.01		
MC36 242.5-243.5	2.19	0.91	44.90	1.19		
MC36 243.5-244.5	1.64	0.88	45.05	1.35		
MC36 244.5-245.5	1.50	0.89	45.48	0.17		
MC36 245.5-246.5	2.00	0.92	41.51	14.19		
MC36 246.5-247.5	0.99	0.86	46.00	0.91		
MC36 247.5-248.5	1.07	0.81	46.03	0.35		
MC36 248.5-249.5	1.17	0.78	46.21	0.56		
MC36 249.5-250.5	1.63	0.79	45.47	1.75		
MC36 250.5-251.5	2.99	0.66	44.43	1.15		
MC36 251.5-252.5	2.52	0.67	44.54	0.74		
MC36 252.5-253.5	2.58	0.70	44.98	0.34		
MC36 253.5-254.5	2.66	12.79	25.37	51.37		
MC36 254.5-255.5	2.06	0.71	41.33	12.45		
MC36 255.5-256.5	2.86	0.73	44.29	0.67		
MC36 256.5-257.5	1.58	0.62	42.70	0.14		
MC36 257.5-258.5	2.35	0.67	44.93	<0.05		
MC36 258.5-259.5	0.73	0.73	46.00	0.90		
MC36 259.5-260.5	1.44	0.72	45.70	0.54		
MC36 260.5-261.5	1.37	0.68	46.02	0.33		
MC36 261.5-262.5	1.77	0.70	45.05	0.80		
MC36 262.5-263.5	2.29	0.81	44.39	3.00		
MC36 263.5-264.5	1.28	0.87	45.64	0.62		
MC36 264.5-265.5	1.01	0.98	45.41	2.20		
MC36 265.5-266.5	2.60	1.00	42.53	5.75		
MC36 266.5-267.5	1.56	1.18	44.87	1.38		
MC36 267.5-268.5	2.87	1.15	44.20	0.52		
MC36 268.5-269.5	1.24	0.86	45.78	<0.05		
MC36 269.5-270.5	7.79	0.92	40.66	0.12		
MC36 270.5-271.5	13.98	0.81	35.14	0.56		
MC36 271.5-272.5	2.70	0.78	44.77	0.17		
MC36 272.5-273.5	4.11	0.92	42.83	1.59		
MC36 273.5-274.5	6.94	1.05	40.23	1.35		
MC36 274.5-275.5	19.41	1.75	26.30	8.21		
MC36 275.5-276.5	3.52	2.05	41.95	2.46		
MC36 276.5-277.5	2.49	1.43	43.51	1.23		
MC36 277.5-278.5	3.60	1.40	43.24	0.17		
MC36 278.5-279.5	6.05	2.55	38.32	4.44		
MC36 279.5-280.5	5.10	2.01	40.98	1.60		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478215

A N A L A B S

Our reference : BU014581
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16 Batch 2 of 3
Report date : 08/05/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 280.5-281.5	4.09	1.24	42.53	0.94		
MC36 281.5-282.5	3.01	0.81	43.90	0.45		
MC36 282.5-283.5	1.49	0.82	45.31	0.32		
MC36 283.5-284.5	2.32	0.74	44.45	0.39		
MC36 284.5-285.5	3.82	0.68	43.72	<0.05		
MC36 285.5-286.5	3.27	0.68	44.21	0.15		
MC36 286.5-287.5	3.32	0.60	43.96	0.18		
MC36 287.5-288.5	2.70	0.60	44.74	0.18		
MC36 288.5-289.5	4.00	0.77	43.02	0.49		
MC36 289.5-290.5	5.08	0.80	42.51	0.32		
MC36 290.5-291.5	3.19	0.69	43.88	0.52		
MC36 291.5-292.5	3.33	1.15	43.35	1.76		
MC36 292.5-293.5	2.95	0.91	43.90	1.76		
MC36 293.5-294.5	2.61	0.64	44.35	0.16		
MC36 294.5-295.5	3.35	0.62	43.99	0.49		
MC36 295.5-296.5	4.42	0.66	42.78	0.63		
MC36 296.5-297.5	2.56	0.70	44.25	1.01		
MC36 297.5-298.5	4.32	0.76	42.70	1.51		
MC36 298.5-299.5	5.35	0.59	42.55	0.15		
MC36 299.5-300.5	4.13	0.61	42.91	2.52		
MC36 300.5-301.5	4.05	0.58	42.83	2.56		
MC36 301.5-302.5	5.19	0.69	42.26	1.45		
MC36 302.5-303.5	5.96	0.65	41.83	0.39		
MC36 303.5-304.5	4.53	0.54	42.90	1.25		
MC36 304.5-305.5	5.05	0.61	42.65	1.33		
MC36 307.3-308.3	6.28	0.78	41.15	0.47		
MC36 308.3-309.3	4.27	0.73	42.78	<0.05		
MC36 309.3-310.3	6.52	0.74	41.37	0.10		
MC36 310.3-311.3	8.76	1.14	39.00	0.15		
MC36 311.3-312.3	12.32	1.21	36.06	0.59		
MC36 312.3-313.3	5.42	0.91	41.74	2.12		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478216

A N A L A B S

ANALYSIS DESCRIPTION

Job number : BU014581 Order number : Drop off 24/4

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478217

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014582
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 3 of 3
Date received : 24/04/98
Date reported : 12/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 83
First Sample : MC36 313.3-314.3
Last Sample : MC36 397.6-399.0

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 12/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478218

ANALABS

Our reference : BU014582
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 3 of 3
Report date : 12/05/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 313.3-314.3	3.19	0.99	44.09	0.43		
MC36 314.3-315.3	3.37	0.71	44.34	0.19		
MC36 315.3-316.3	2.68	0.43	45.43	<0.05		
MC36 316.3-317.3	10.97	0.74	38.09	0.30		
MC36 317.3-318.3	15.88	1.13	33.66	0.32		
MC36 318.3-319.3	3.34	0.36	44.83	<0.05		
MC36 319.3-320.3	7.66	0.65	40.99	<0.05		
MC36 320.3-321.3	2.77	0.37	45.24	<0.05		
MC36 321.3-322.3	3.59	0.29	44.90	<0.05		
MC36 322.3-323.3	2.50	0.27	45.59	<0.05		
MC36 323.3-324.3	3.09	0.29	45.00	<0.05		
MC36 324.3-325.3	3.35	0.27	44.81	<0.05		
MC36 325.3-326.3	3.38	0.26	44.77	<0.05		
MC36 326.3-327.3	2.58	0.29	45.54	<0.05		
MC36 327.3-328.3	2.77	0.30	45.10	<0.05		
MC36 328.3-329.3	5.74	0.44	42.71	0.24		
MC36 329.3-330.3	11.09	1.01	37.22	1.03		
MC36 330.3-331.3	2.38	0.41	45.25	0.67		
MC36 331.3-332.3	3.75	0.33	44.62	<0.05		
MC36 332.3-333.3	2.21	0.33	45.93	<0.05		
MC36 333.3-334.3	3.55	0.31	44.72	<0.05		
MC36 334.3-335.3	4.46	0.34	43.90	<0.05		
MC36 335.3-336.3	3.25	0.29	44.95	0.26		
MC36 336.3-337.3	4.39	0.32	43.84	0.35		
MC36 337.3-338.3	5.48	0.35	42.75	0.41		
MC36 338.3-339.3	21.50	0.77	29.26	1.33		
MC36 339.3-340.3	19.19	1.15	30.49	1.69		
MC36 340.3-341.3	25.37	1.22	25.56	0.54		
MC36 341.3-342.3	6.36	0.41	42.05	0.69		
MC36 342.3-343.3	6.02	0.41	42.21	0.60		
MC36 343.3-344.3	4.48	0.32	43.78	0.30		
MC36 344.3-345.3	4.80	0.39	43.50	0.22		
MC36 345.3-346.3	4.70	0.38	43.64	0.29		
MC36 346.3-347.3	4.91	0.50	43.34	<0.05		
MC36 347.3-348.3	3.65	0.39	44.57	0.45		
MC36 348.3-349.3	5.31	0.46	43.19	0.21		
MC36 349.3-350.3	12.86	1.01	35.91	0.80		
MC36 350.3-351.3	11.74	0.91	37.35	0.57		
MC36 351.3-352.3	2.45	0.46	45.22	<0.05		
MC36 352.3-353.3	2.52	0.46	45.51	<0.05		
MC36 353.3-354.3	3.68	0.46	44.50	<0.05		
MC36 354.3-355.3	2.50	0.56	44.98	0.48		
MC36 355.3-356.3	4.02	0.59	43.51	0.61		
MC36 356.3-357.3	3.07	0.52	44.84	<0.05		
MC36 357.3-358.3	3.62	0.48	44.47	<0.05		
MC36 358.3-359.3	3.56	0.48	44.67	<0.05		
MC36 359.3-360.3	6.69	0.47	41.56	0.12		
MC36 360.3-361.3	4.94	0.58	42.69	0.70		
MC36 361.3-362.3	5.62	0.52	42.37	<0.05		
MC36 362.3-363.3	3.45	0.56	44.28	<0.05		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478219

ANALABS

Our reference : BU014582
Your reference : **Drop off 24/4**
Project code : Magnesite Core Batch 16, Batch 3 of 3
Report date : 12/05/98
Report status : Final

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC36 363.3-364.3	7.88	0.46	40.37	0.67		
MC36 364.3-365.3	11.20	0.65	37.26	0.92		
MC36 365.3-366.3	9.42	0.63	39.21	0.83		
MC36 366.3-367.3	15.09	1.56	33.24	0.60		
MC36 367.3-368.3	8.48	1.38	39.55	<0.05		
MC36 368.3-369.3	7.60	0.89	40.67	0.10		
MC36 369.3-370.3	4.64	0.86	42.84	0.96		
MC36 370.3-371.3	3.70	0.56	44.35	<0.05		
MC36 371.3-372.3	3.12	0.92	43.97	1.34		
MC36 372.3-373.3	12.66	0.65	35.83	3.61		
MC36 373.3-374.3	7.77	1.22	38.49	6.23		
MC36 374.3-375.3	9.30	1.71	35.71	7.29		
MC36 375.3-376.3	3.54	0.94	43.10	2.00		
MC36 376.3-377.3	10.01	1.01	37.93	1.56		
MC36 377.3-378.3	11.98	1.24	36.15	1.87		
MC36 378.3-380.0	16.37	0.96	32.84	0.87		
MC36 381.5-382.5	9.22	2.19	36.75	5.53		
MC36 382.5-383.5	5.56	2.13	40.43	3.38		
MC36 383.5-384.5	4.82	2.27	40.59	4.91		
MC36 384.5-385.5	6.92	2.50	39.49	1.08		
MC36 385.5-386.4	8.01	1.68	39.15	2.02		
MC36 386.6-387.6	6.60	1.37	41.13	0.43		
MC36 387.6-388.6	5.76	1.47	41.61	0.27		
MC36 388.6-389.6	8.20	1.30	39.75	0.96		
MC36 389.6-390.6	10.93	1.08	36.69	2.15		
MC36 390.6-391.6	8.24	1.05	39.53	1.55		
MC36 391.6-392.6	7.80	0.92	40.03	1.71		
MC36 392.6-393.6	8.13	0.85	39.94	0.14		
MC36 393.6-394.6	8.16	1.70	38.79	3.34		
MC36 394.6-395.6	5.60	2.59	39.64	4.70		
MC36 395.6-396.6	21.70	2.10	24.93	12.60		
MC36 396.6-397.6	12.86	2.13	34.27	4.91		
MC36 397.6-399.0	20.30	2.01	27.55	5.88		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478220

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014582 Order number : Drop off 24/4

Scheme code : S002 - Drying

Sample preparation. Drying.

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478221

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014607
Your reference : **Drop-off 1/5/98**
Project code : Magnesite Core Batch 17
Date received : 01/05/98
Date reported : 13/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 1
Number of Samples : 41
First Sample : MC37 15.0-16.0
Last Sample : MC37 138-139

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 13/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478223

A N A L A B S

Our reference : BU014607
Your reference : **Drop-off 1/5/98**
Project code : Magnesite Core Batch 17
Report date : 13/05/98
Report status : Final
Page : 1 of 1

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC37 15.0-16.0	12.79	2.15	34.01	3.30		
MC37 16.0-17.0	5.43	2.29	38.89	5.73		
MC37 17.0-18.1	4.37	2.81	37.46	9.84		
MC37 18.8-19.8	1.79	3.82	37.96	11.57		
MC37 19.8-20.8	2.61	3.86	33.90	18.73		
MC37 20.8-21.8	3.76	3.36	35.84	13.46		
MC37 21.8-22.8	3.99	3.05	36.89	11.22		
MC37 22.8-24.4	1.06	3.24	41.24	7.39		
MC37 105-106	1.38	3.00	40.64	8.21		
MC37 106-107	5.73	2.34	40.77	1.06		
MC37 107-108	3.12	2.47	40.26	6.95		
MC37 108-109	3.59	2.15	38.86	9.38		
MC37 109-110	4.83	1.84	38.68	7.33		
MC37 110-111	6.63	1.75	36.34	9.64		
MC37 111-112	7.16	1.63	33.07	15.34		
MC37 112-113	5.33	1.75	34.69	14.53		
MC37 113-114	3.67	1.93	38.16	8.03		
MC37 114-115	4.03	2.01	36.70	13.23		
MC37 115-116	3.56	1.77	42.21	3.21		
MC37 116-117	1.32	1.78	40.84	9.33		
MC37 117-118	3.19	1.36	40.48	7.97		
MC37 118-119	1.70	1.66	42.90	5.04		
MC37 119-120	2.08	1.74	43.02	3.68		
MC37 120-121	6.53	1.60	36.71	8.92		
MC37 121-122	2.31	2.64	39.65	9.45		
MC37 122-123	2.14	2.64	38.71	11.13		
MC37 123-124	0.88	1.59	45.40	1.30		
MC37 124-125	2.11	1.48	42.98	4.00		
MC37 125-126	2.68	1.38	41.44	6.75		
MC37 126-127	2.84	1.25	42.43	4.34		
MC37 127-128	7.40	1.35	37.82	5.98		
MC37 128-129	15.20	1.20	32.52	3.62		
MC37 129-130	10.46	1.50	35.92	4.37		
MC37 130-131	5.69	1.73	38.64	5.91		
MC37 131-132	14.01	2.29	31.84	5.06		
MC37 133-134	4.38	3.41	38.27	6.96		
MC37 134-135	1.98	2.75	39.55	9.18		
MC37 135-136	4.22	2.56	40.07	5.40		
MC37 136-137	2.69	2.41	43.26	1.87		
MC37 137-138	2.06	2.73	41.17	6.46		
MC37 138-139	4.16	2.85	37.18	11.55		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478223

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014607 Order number : Drop-off 1/5/98

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478224

ANALABS

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014624
Your reference : **Drop-off 8/5/98**
Project code : Magnesite Core Batch 17
Date received : 08/05/98
Date reported : 22/05/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 95
First Sample : MC37 158.9-160.9
Last Sample : MC37 309.5-311.3

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 22/05/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478225

ANALABS

Our reference : BU014624
Your reference : **Drop-off 8/5/98**
Project code : Magnesite Core Batch 17
Report date : 22/05/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC37 158.9-160.9	2.33	4.95	41.53	2.18		
MC37 160.9-162.9	4.74	3.96	36.27	9.21		
MC37 162.9-164.9	5.21	2.73	36.70	9.43		
MC37 164.9-166.9	5.58	2.50	34.83	12.93		
MC37 166.9-168.9	4.00	3.22	39.98	3.73		
MC37 168.9-170.9	3.50	3.27	39.92	5.00		
MC37 170.9-172.9	2.78	4.20	40.24	3.18		
MC37 172.9-174.9	3.62	3.71	35.85	12.98		
MC37 174.9-176.9	8.68	4.72	34.07	6.51		
MC37 176.9-178.9	5.22	3.86	37.62	6.08		
MC37 178.9-180.9	2.94	3.41	37.97	9.85		
MC37 180.9-182.9	2.58	4.21	36.14	13.58		
MC37 182.9-184.9	11.17	2.75	39.70	15.06		
MC37 184.9-186.9	4.26	4.14	37.02	8.61		
MC37 186.9-188.9	2.39	3.64	37.62	11.52		
MC37 188.9-190.9	10.03	4.68	32.68	5.99		
MC37 190.9-192.9	9.89	6.69	30.55	8.43		
MC37 211.8-212.8	6.72	4.01	31.95	15.40		
MC37 212.8-213.8	1.53	2.93	40.61	8.31		
MC37 213.8-214.8	2.22	2.45	40.53	7.73		
MC37 214.8-215.8	1.53	2.31	40.91	7.95		
MC37 215.8-216.8	1.55	2.24	41.22	7.11		
MC37 216.8-217.8	3.42	2.45	40.33	5.89		
MC37 217.8-218.8	1.65	1.89	41.76	6.33		
MC37 218.8-219.8	1.52	1.73	39.06	13.01		
MC37 219.8-220.8	2.73	2.84	41.70	3.00		
MC37 220.8-221.8	2.15	2.14	41.19	5.88		
MC37 221.8-222.8	1.80	2.17	41.66	5.98		
MC37 222.8-223.8	2.15	2.01	41.02	6.37		
MC37 223.8-224.8	2.48	1.95	41.04	6.36		
MC37 224.8-225.8	2.41	2.06	41.73	4.70		
MC37 225.8-226.8	1.77	1.59	42.47	5.06		
MC37 226.8-227.8	1.98	1.65	41.72	6.58		
MC37 227.8-228.8	0.92	1.63	43.30	5.12		
MC37 228.8-229.8	2.26	1.67	42.69	4.10		
MC37 229.8-230.8	6.62	2.09	37.10	7.36		
MC37 230.8-231.8	11.28	2.57	35.58	1.21		
MC37 231.8-232.8	6.22	2.14	37.90	6.50		
MC37 232.8-233.8	24.19	2.08	25.76	0.35		
MC37 233.8-234.8	29.02	1.07	21.66	1.03		
MC37 234.8-235.8	25.32	1.00	18.06	15.74		
MC37 235.8-236.8	24.38	1.92	18.48	14.48		
MC37 236.8-237.8	7.44	3.04	32.85	13.33		
MC37 237.8-238.8	9.96	3.26	33.88	6.37		
MC37 238.8-239.8	9.59	2.22	36.99	1.86		
MC37 239.8-240.8	7.05	2.46	34.76	11.12		
MC37 240.8-241.8	4.79	2.61	31.90	20.42		
MC37 241.8-242.8	2.65	2.27	36.80	14.16		
MC37 242.8-243.8	2.06	1.98	34.03	21.76		
MC37 243.8-244.8	2.09	2.40	38.69	10.79		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

17m. 212.8–229.8
41.3 MgO
2.00 CaO
6.44 SiO_2
2.10 Fe_2O_3.

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478226

ANALABS

Our reference : BU014624
Your reference : **Drop-off 8/5/98**
Project code : Magnesite Core Batch 17
Report date : 22/05/98
Report status : Final
Page : 2 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	CaO	Fe2O3	MgO	SiO2		
MC37 244.8-246.0	2.51	2.83	35.28	15.15		
MC37 248.3-249.3	1.04	2.60	40.60	9.41		
MC37 249.3-250.3	4.42	2.15	39.00	6.87		
MC37 250.3-251.3	1.89	3.22	40.45	6.30		
MC37 251.3-252.3	2.81	3.81	35.96	10.40		
MC37 252.3-253.3	1.09	3.01	40.66	7.87		
MC37 253.3-254.3	0.67	2.68	42.06	6.49		
MC37 254.3-255.3	1.35	2.51	41.22	6.22		
MC37 255.3-256.3	1.70	2.46	42.08	3.97		
MC37 256.3-257.3	1.29	2.82	40.71	6.97	10m. 252.3 – 262.3	
MC37 257.3-258.3	1.28	1.73	40.05	10.80		40.7 MgO
MC37 258.3-259.3	1.43	1.75	40.22	10.22		1.7 CaO
MC37 259.3-260.3	5.16	2.50	39.13	4.97		7.4 SiO_2.
MC37 260.3-261.3	1.29	2.44	41.27	7.27		2.40 Fe_2O_3.
MC37 261.3-262.3	1.78	2.17	40.00	9.59		
MC37 262.3-264.0	1.46	2.81	38.03	12.95		
MC37 281.5-282.5	1.44	2.86	43.27	2.07		
MC37 282.5-283.5	0.76	2.49	42.45	5.68		
MC37 283.5-284.5	0.98	2.88	41.72	5.98		
MC37 284.5-285.5	8.76	1.70	37.76	2.79		
MC37 285.5-286.5	1.65	2.20	41.93	5.55		
MC37 286.5-287.5	1.65	2.15	43.89	1.44		
MC37 287.5-288.5	1.83	2.18	42.26	3.94		
MC37 288.5-289.5	1.17	2.50	42.12	4.96		
MC37 289.5-290.5	3.74	2.78	40.04	4.45	25m.	
MC37 290.5-291.5	0.94	2.75	42.83	3.85	281.5 – 306.5	
MC37 291.5-292.5	2.90	2.65	41.66	2.75		42.07 MgO
MC37 292.5-293.5	1.13	2.83	42.75	3.53		2.06 CaO.
MC37 293.5-294.5	1.56	2.54	42.28	4.16		3.69 SiO_2.
MC37 294.5-295.5	3.64	2.34	40.71	4.22		
MC37 295.5-296.5	3.84	2.24	41.71	1.76		
MC37 296.5-297.5	1.27	2.15	44.59	0.55		
MC37 297.5-298.5	1.41	2.12	41.85	5.80		
MC37 298.5-299.5	1.59	2.09	43.79	1.51		
MC37 299.5-300.5	1.78	2.79	43.53	1.00		
MC37 300.5-301.5	1.79	2.71	42.58	2.41		
MC37 301.5-302.5	2.80	2.49	42.44	1.61		
MC37 302.5-303.5	2.37	1.99	40.87	6.06		
MC37 303.5-304.5	0.93	2.64	41.18	7.18		
MC37 304.5-305.5	0.82	2.87	43.11	2.26		
MC37 305.5-306.5	1.62	3.09	40.55	6.83		
MC37 306.5-307.5	2.60	2.57	38.58	9.85		
MC37 307.5-308.5	1.28	2.41	39.93	10.36		
MC37 308.5-309.5	1.29	2.52	38.68	11.77		
MC37 309.5-311.3	1.13	2.90	41.24	7.77		
Method	X408	X408	X408	X408		
Units	%	%	%	%		
Detection Limit	0.01	0.01	0.01	0.05		

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478227

ANALABS

ANALYSIS DESCRIPTION

Job number : BU014624 Order number : Drop-off 8/5/98

Scheme code : S005 - Jaw Crushing to nominal 6mm to 12mm

Sample preparation. Jaw crushing to nominal 6mm to 12mm.

Scheme code : S009 - Sample volume reduction - riffle split

Sample preparation. Sample volume reduction - riffle split.

Scheme code : S020 - Dry, Ringmill <500g

Sample preparation. Dry, Ringmill. < 500g.

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

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Glass fusion, XRF, Silicate rock analysis

478228

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Date received : 25/03/98
Date reported : 29/04/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 12
Number of Samples : 161
First Sample : MC29 285.9 - 286.9
Last Sample : MC32 271.3 - 272.8

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 29/04/98
Facsimile / /
Disk Report / /

Preliminary Reports :
01/04/98 Report
06/04/98 Report
05/04/98 Modem Report

Results to:

Results to:

Remarks :

Authorised by .....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478229

ANALABS

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
Page : 1 of 12

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Al2O3	TiO2	K2O	MnO	P	TotS
MC29 285.9 - 286.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005
MC29 286.9 - 287.9	<0.05	<0.01	<0.01	0.18	<0.005	<0.005
MC29 287.9 - 288.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC29 288.9 - 289.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005
MC29 289.9 - 290.9	<0.05	<0.01	<0.01	0.19	<0.005	<0.005
MC29 290.9 - 291.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC29 291.9 - 292.9	<0.05	<0.01	<0.01	0.24	<0.005	<0.005
MC29 292.9 - 293.9	<0.05	<0.01	<0.01	0.25	<0.005	<0.005
MC29 293.9 - 294.9	<0.05	<0.01	<0.01	0.22	<0.005	0.020
MC29 294.9 - 295.9	<0.05	<0.01	<0.01	0.21	<0.005	<0.005
MC29 295.9 - 296.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC29 296.9 - 297.9	<0.05	<0.01	<0.01	0.20	<0.005	0.010
MC29 297.9 - 298.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC29 298.9 - 299.9	0.18	<0.01	<0.01	0.19	<0.005	<0.005
MC29 299.9 - 300.9	<0.05	<0.01	<0.01	0.21	<0.005	0.020
MC29 300.9 - 301.9	<0.05	<0.01	<0.01	0.17	<0.005	0.020
MC30 068.4 - 069.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 069.4 - 070.4	0.06	<0.01	<0.01	0.08	<0.005	<0.005
MC30 070.4 - 071.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 071.4 - 072.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 072.4 - 073.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 073.4 - 074.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 074.4 - 075.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 075.4 - 076.4	<0.05	<0.01	<0.01	0.08	0.006	<0.005
MC30 076.4 - 077.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 077.4 - 078.4	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 078.4 - 079.4	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 140.1 - 141.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 141.1 - 142.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 142.1 - 143.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 143.1 - 144.1	0.06	<0.01	<0.01	0.09	<0.005	<0.005
MC30 144.1 - 145.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 145.1 - 146.1	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 146.1 - 147.1	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC30 147.1 - 148.1	0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC30 148.1 - 149.1	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC30 149.1 - 150.1	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 150.1 - 151.1	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
MC30 182.0 - 183.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 183.0 - 184.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC30 184.0 - 185.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
MC30 185.0 - 186.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC30 186.0 - 187.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
MC30 187.0 - 188.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 188.0 - 189.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 189.0 - 190.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC30 190.0 - 191.0	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC30 191.0 - 192.0	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
MC30 192.0 - 193.0	<0.05	<0.01	<0.01	0.12	<0.005	<0.005
MC30 193.0 - 194.0	<0.05	<0.01	<0.01	0.14	<0.005	<0.005
Method	X408	X408	X408	X408	X408	V821
Units	%	%	%	%	%	%
Detection Limit	0.05	0.01	0.01	0.01	0.005	0.005

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

A N A L A B S

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
Page : 2 of 12

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Al2O3	TiO2	K2O	MnO	P	TotS
MC30 194.0 - 195.0	<0.05	<0.01	<0.01	0.13	<0.005	<0.005
MC30 195.0 - 196.0	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC30 196.0 - 197.0	<0.05	<0.01	<0.01	0.14	<0.005	0.010
MC31 274.6 - 275.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 275.6 - 276.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC31 276.6 - 277.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 277.6 - 278.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC31 278.6 - 279.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 279.6 - 280.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC31 280.6 - 281.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 281.6 - 282.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 282.6 - 283.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC31 283.6 - 284.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 284.6 - 285.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC31 285.6 - 286.6	<0.05	<0.01	<0.01	0.12	<0.005	<0.005
MC31 286.6 - 287.6	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC31 287.6 - 288.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC31 288.6 - 289.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 289.6 - 290.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 290.6 - 291.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC31 291.6 - 292.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 292.6 - 293.6	<0.05	<0.01	<0.01	0.05	<0.005	<0.005
MC31 293.6 - 294.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC31 294.6 - 295.6	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC31 295.6 - 296.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 296.6 - 297.6	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC31 297.6 - 298.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC31 298.6 - 299.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC31 299.6 - 300.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC31 300.6 - 301.6	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC31 301.6 - 302.6	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC32 226.8 - 227.8	0.08	<0.01	<0.01	0.05	<0.005	<0.005
MC32 227.8 - 228.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 228.8 - 229.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005
MC32 229.8 - 230.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005
MC32 230.8 - 231.8	<0.05	<0.01	<0.01	0.05	<0.005	<0.005
MC32 231.8 - 232.8	0.07	<0.01	0.01	0.05	<0.005	<0.005
MC32 232.8 - 233.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 233.8 - 234.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 234.8 - 235.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 235.8 - 236.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 236.8 - 237.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC32 237.8 - 238.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 238.8 - 239.8	<0.05	<0.01	<0.01	0.07	<0.005	0.430
MC32 239.8 - 240.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC32 240.8 - 241.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC32 241.8 - 243.8	0.09	<0.01	0.02	0.08	<0.005	<0.005
MC32 243.8 - 244.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 244.8 - 245.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC32 245.8 - 246.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
Method	X408	X408	X408	X408	X408	V821
Units	%	%	%	%	%	%
Detection Limit	0.05	0.01	0.01	0.01	0.005	0.005

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

A N A L A B S

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
Page : 3 of 12

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Al2O3	TiO2	K2O	MnO	P	TotS
MC32 246.8 - 247.8	<0.05	<0.01	<0.01	0.06	<0.005	0.060
MC32 247.8 - 248.8	<0.05	<0.01	<0.01	0.06	<0.005	0.170
MC32 248.8 - 249.8	<0.05	<0.01	<0.01	0.06	<0.005	<0.005
MC32 249.8 - 250.8	<0.05	<0.01	<0.01	0.07	<0.005	0.160
MC32 250.8 - 251.8	<0.05	<0.01	<0.01	0.07	<0.005	<0.005
MC32 251.8 - 253.8	<0.05	<0.01	<0.01	0.10	<0.005	0.310
MC32 253.8 - 254.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC32 254.8 - 255.8	<0.05	<0.01	<0.01	0.08	<0.005	0.340
MC32 255.8 - 257.1	<0.05	<0.01	<0.01	0.09	<0.005	0.360
MC32 258.8 - 259.8	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
MC32 259.8 - 260.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC32 260.8 - 261.8	<0.05	<0.01	<0.01	0.08	<0.005	0.120
MC32 261.8 - 262.8	<0.05	<0.01	<0.01	0.08	<0.005	0.120
MC32 262.8 - 263.8	<0.05	<0.01	<0.01	0.08	<0.005	0.160
MC32 263.8 - 264.8	<0.05	<0.01	<0.01	0.09	<0.005	0.150
MC32 264.8 - 265.8	<0.05	<0.01	<0.01	0.09	<0.005	0.160
MC32 265.8 - 266.8	0.08	<0.01	<0.01	0.09	<0.005	1.280
MC32 266.8 - 268.1	<0.05	<0.01	<0.01	0.08	<0.005	0.200
MC32 272.8 - 273.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC32 273.8 - 274.8	<0.05	<0.01	<0.01	0.09	<0.005	<0.005
MC32 274.8 - 275.8	<0.05	<0.01	<0.01	0.11	<0.005	<0.005
MC32 275.8 - 276.8	<0.05	<0.01	<0.01	0.08	<0.005	<0.005
MC32 276.8 - 279.8	0.11	<0.01	0.02	0.12	<0.005	0.280
MC32 279.8 - 280.8	<0.05	<0.01	<0.01	0.15	<0.005	0.380
MC32 280.8 - 281.8	<0.05	<0.01	<0.01	0.16	<0.005	0.190
MC32 281.8 - 282.8	<0.05	<0.01	<0.01	0.15	<0.005	<0.005
MC32 282.8 - 283.8	0.07	<0.01	0.02	0.14	<0.005	<0.005
MC32 283.8 - 285.8	<0.05	<0.01	<0.01	0.15	<0.005	0.080
MC32 285.8 - 286.8	<0.05	<0.01	<0.01	0.15	<0.005	0.110
MC32 286.8 - 287.8	<0.05	<0.01	<0.01	0.20	<0.005	0.020
MC32 287.8 - 288.8	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC32 288.8 - 289.8	<0.05	<0.01	<0.01	0.19	<0.005	0.220
MC32 289.8 - 290.8	<0.05	<0.01	<0.01	0.17	<0.005	0.220
MC32 290.8 - 291.8	<0.05	<0.01	<0.01	0.17	<0.005	0.160
MC32 291.8 - 293.8	<0.05	<0.01	<0.01	0.18	<0.005	<0.005
MC32 293.8 - 295.0	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 296.0 - 296.8	<0.05	<0.01	<0.01	0.18	<0.005	<0.005
MC32 296.8 - 297.8	<0.05	<0.01	<0.01	0.24	<0.005	<0.005
MC32 297.8 - 298.8	<0.05	<0.01	<0.01	0.21	<0.005	<0.005
MC32 298.8 - 299.9	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC32 299.9 - 300.9	<0.05	<0.01	<0.01	0.18	<0.005	<0.005
MC32 300.9 - 303.0	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 303.0 - 304.0	<0.05	<0.01	<0.01	0.22	<0.005	<0.005
MC32 304.0 - 305.0	<0.05	<0.01	<0.01	0.20	<0.005	<0.005
MC32 305.0 - 306.0	<0.05	<0.01	<0.01	0.24	<0.005	<0.005
MC32 306.0 - 307.0	<0.05	<0.01	<0.01	0.25	<0.005	<0.005
MC32 307.0 - 308.0	<0.05	<0.01	<0.01	0.27	<0.005	<0.005
MC32 308.0 - 309.1	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 309.1 - 310.1	<0.05	<0.01	<0.01	0.27	<0.005	<0.005
MC32 310.1 - 311.1	<0.05	<0.01	<0.01	0.26	<0.005	<0.005
Method	X408	X408	X408	X408	X408	V821
Units	%	%	%	%	%	%
Detection Limit	0.05	0.01	0.01	0.01	0.005	0.005

Notes: N.A. = not analysed, – = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

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A N A L A B S

Our reference : BU014479
Your reference : **Reassay Batch 1**
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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Al2O3	TiO2	K2O	MnO	P	TotS
MC32 311.1 - 312.2	<0.05	<0.01	<0.01	0.26	<0.005	<0.005
MC32 312.2 - 313.2	<0.05	<0.01	<0.01	0.27	<0.005	0.010
MC32 313.2 - 314.2	<0.05	<0.01	<0.01	0.30	<0.005	<0.005
MC32 314.2 - 315.3	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 315.3 - 316.3	<0.05	<0.01	<0.01	0.32	<0.005	<0.005
MC32 316.3 - 317.3	<0.05	<0.01	<0.01	0.27	<0.005	<0.005
MC32 317.3 - 318.4	<0.05	<0.01	<0.01	0.30	<0.005	<0.005
MC32 318.4 - 319.4	<0.05	<0.01	<0.01	0.30	<0.005	<0.005
MC32 319.4 - 320.4	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 320.4 - 321.4	<0.05	<0.01	<0.01	0.29	<0.005	<0.005
MC32 271.3 - 272.8	<0.05	<0.01	<0.01	0.10	<0.005	<0.005
Method	X408	X408	X408	X408	X408	V821
Units	%	%	%	%	%	%
Detection Limit	0.05	0.01	0.01	0.01	0.005	0.005

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014479
Your reference : **Reassay Batch 1**
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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	LOI999	B				
MC29 285.9 - 286.9	47.50	<10				
MC29 286.9 - 287.9	47.50	<10				
MC29 287.9 - 288.9	48.90	<10				
MC29 288.9 - 289.9	49.50	<10				
MC29 289.9 - 290.9	49.90	<10				
MC29 290.9 - 291.9	49.30	<10				
MC29 291.9 - 292.9	49.20	<10				
MC29 292.9 - 293.9	49.70	<10				
MC29 293.9 - 294.9	50.20	<10				
MC29 294.9 - 295.9	48.90	<10				
MC29 295.9 - 296.9	47.40	<10				
MC29 296.9 - 297.9	49.50	<10				
MC29 297.9 - 298.9	50.10	<10				
MC29 298.9 - 299.9	48.80	<10				
MC29 299.9 - 300.9	50.10	<10				
MC29 300.9 - 301.9	50.30	<10				
MC30 068.4 - 069.4	51.12	<10				
MC30 069.4 - 070.4	51.18	<10				
MC30 070.4 - 071.4	51.14	<10				
MC30 071.4 - 072.4	51.21	<10				
MC30 072.4 - 073.4	51.04	<10				
MC30 073.4 - 074.4	51.41	<10				
MC30 074.4 - 075.4	51.16	<10				
MC30 075.4 - 076.4	51.41	<10				
MC30 076.4 - 077.4	51.53	<10				
MC30 077.4 - 078.4	51.38	<10				
MC30 078.4 - 079.4	51.38	<10				
MC30 140.1 - 141.1	51.60	<10				
MC30 141.1 - 142.1	51.80	<10				
MC30 142.1 - 143.1	51.60	<10				
MC30 143.1 - 144.1	51.30	<10				
MC30 144.1 - 145.1	51.50	<10				
MC30 145.1 - 146.1	51.60	<10				
MC30 146.1 - 147.1	51.10	<10				
MC30 147.1 - 148.1	51.20	<10				
MC30 148.1 - 149.1	51.50	<10				
MC30 149.1 - 150.1	51.20	<10				
MC30 150.1 - 151.1	51.40	<10				
MC30 182.0 - 183.0	51.40	<10				
MC30 183.0 - 184.0	51.30	<10				
MC30 184.0 - 185.0	50.90	<10				
MC30 185.0 - 186.0	51.50	<10				
MC30 186.0 - 187.0	51.30	<10				
MC30 187.0 - 188.0	51.20	<10				
MC30 188.0 - 189.0	51.20	<10				
MC30 189.0 - 190.0	51.30	<10				
MC30 190.0 - 191.0	51.30	<10				
MC30 191.0 - 192.0	51.00	<10				
MC30 192.0 - 193.0	51.20	<10				
MC30 193.0 - 194.0	51.20	<10				
Method	V955	I158				
Units	%	ppm				
Detection Limit	0.01	10				

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	LOI999	B				
MC30 194.0 - 195.0	50.10	<10				
MC30 195.0 - 196.0	51.00	<10				
MC30 196.0 - 197.0	51.00	<10				
MC31 274.6 - 275.6	48.90	<10				
MC31 275.6 - 276.6	50.10	<10				
MC31 276.6 - 277.6	48.40	<10				
MC31 277.6 - 278.6	42.50	<10				
MC31 278.6 - 279.6	45.90	<10				
MC31 279.6 - 280.6	50.10	<10				
MC31 280.6 - 281.6	50.10	<10				
MC31 281.6 - 282.6	48.50	<10				
MC31 282.6 - 283.6	42.60	<10				
MC31 283.6 - 284.6	48.30	<10				
MC31 284.6 - 285.6	48.50	<10				
MC31 285.6 - 286.6	47.40	<10				
MC31 286.6 - 287.6	49.60	<10				
MC31 287.6 - 288.6	49.10	<10				
MC31 288.6 - 289.6	48.90	<10				
MC31 289.6 - 290.6	50.30	<10				
MC31 290.6 - 291.6	48.50	<10				
MC31 291.6 - 292.6	51.10	<10				
MC31 292.6 - 293.6	49.40	<10				
MC31 293.6 - 294.6	49.60	<10				
MC31 294.6 - 295.6	49.20	<10				
MC31 295.6 - 296.6	48.90	<10				
MC31 296.6 - 297.6	48.90	<10				
MC31 297.6 - 298.6	49.40	<10				
MC31 298.6 - 299.6	49.90	<10				
MC31 299.6 - 300.6	50.00	<10				
MC31 300.6 - 301.6	50.10	<10				
MC31 301.6 - 302.6	49.80	<10				
MC32 226.8 - 227.8	50.40	<10				
MC32 227.8 - 228.8	49.70	<10				
MC32 228.8 - 229.8	50.20	<10				
MC32 229.8 - 230.8	49.90	<10				
MC32 230.8 - 231.8	49.20	<10				
MC32 231.8 - 232.8	50.10	<10				
MC32 232.8 - 233.8	50.20	<10				
MC32 233.8 - 234.8	49.80	<10				
MC32 234.8 - 235.8	50.00	<10				
MC32 235.8 - 236.8	50.00	<10				
MC32 236.8 - 237.8	49.80	<10				
MC32 237.8 - 238.8	49.70	<10				
MC32 238.8 - 239.8	49.60	<10				
MC32 239.8 - 240.8	49.70	22				
MC32 240.8 - 241.8	50.10	16				
MC32 241.8 - 243.8	50.20	<10				
MC32 243.8 - 244.8	49.90	<10				
MC32 244.8 - 245.8	50.00	<10				
MC32 245.8 - 246.8	50.20	<10				
Method	V955	I158				
Units	%	ppm				
Detection Limit	0.01	10				

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

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Your reference : **Reassay Batch 1**
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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	LOI999	B				
MC32 246.8 - 247.8	49.90	<10				
MC32 247.8 - 248.8	50.10	<10				
MC32 248.8 - 249.8	49.40	<10				
MC32 249.8 - 250.8	49.40	<10				
MC32 250.8 - 251.8	48.80	<10				
MC32 251.8 - 253.8	49.20	<10				
MC32 253.8 - 254.8	50.10	<10				
MC32 254.8 - 255.8	50.10	<10				
MC32 255.8 - 257.1	49.90	<10				
MC32 258.8 - 259.8	50.10	<10				
MC32 259.8 - 260.8	50.30	<10				
MC32 260.8 - 261.8	50.20	<10				
MC32 261.8 - 262.8	50.00	<10				
MC32 262.8 - 263.8	49.40	<10				
MC32 263.8 - 264.8	49.70	<10				
MC32 264.8 - 265.8	49.90	<10				
MC32 265.8 - 266.8	49.60	32				
MC32 266.8 - 268.1	50.00	12				
MC32 272.8 - 273.8	50.10	<10				
MC32 273.8 - 274.8	50.00	<10				
MC32 274.8 - 275.8	50.20	<10				
MC32 275.8 - 276.8	49.70	<10				
MC32 276.8 - 279.8	49.80	14				
MC32 279.8 - 280.8	50.10	<10				
MC32 280.8 - 281.8	50.10	<10				
MC32 281.8 - 282.8	49.90	<10				
MC32 282.8 - 283.8	49.80	<10				
MC32 283.8 - 285.8	49.70	<10				
MC32 285.8 - 286.8	49.60	<10				
MC32 286.8 - 287.8	50.00	<10				
MC32 287.8 - 288.8	50.20	<10				
MC32 288.8 - 289.8	50.10	<10				
MC32 289.8 - 290.8	49.70	<10				
MC32 290.8 - 291.8	49.60	<10				
MC32 291.8 - 293.8	50.00	<10				
MC32 293.8 - 295.0	50.10	<10				
MC32 296.0 - 296.8	49.70	<10				
MC32 296.8 - 297.8	49.60	<10				
MC32 297.8 - 298.8	49.90	<10				
MC32 298.8 - 299.9	49.60	<10				
MC32 299.9 - 300.9	49.90	<10				
MC32 300.9 - 303.0	50.10	<10				
MC32 303.0 - 304.0	50.00	<10				
MC32 304.0 - 305.0	50.10	<10				
MC32 305.0 - 306.0	49.70	<10				
MC32 306.0 - 307.0	49.60	<10				
MC32 307.0 - 308.0	49.90	<10				
MC32 308.0 - 309.1	50.00	<10				
MC32 309.1 - 310.1	50.30	<10				
MC32 310.1 - 311.1	50.20	<10				
Method	V955	I158				
Units	%	ppm				
Detection Limit	0.01	10				

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

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ANALABS

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	LOI999	B				
MC32 311.1 - 312.2	50.00	<10				
MC32 312.2 - 313.2	50.10	<10				
MC32 313.2 - 314.2	49.50	<10				
MC32 314.2 - 315.3	49.80	<10				
MC32 315.3 - 316.3	50.00	<10				
MC32 316.3 - 317.3	49.60	<10				
MC32 317.3 - 318.4	49.60	<10				
MC32 318.4 - 319.4	49.90	<10				
MC32 319.4 - 320.4	50.10	<10				
MC32 320.4 - 321.4	50.10	<10				
MC32 271.3 - 272.8	49.60	<10				
Method	V955	I158				
Units	%	ppm				
Detection Limit	0.01	10				

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

A N A L A B S

Our reference : BU014479
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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Cu	Pb	Zn	Ni	Cr	
MC29 285.9 - 286.9	<2	<3	29	<3	<5	
MC29 286.9 - 287.9	2	<3	21	<3	<5	
MC29 287.9 - 288.9	<2	<3	22	<3	<5	
MC29 288.9 - 289.9	2	<3	23	<3	<5	
MC29 289.9 - 290.9	<2	<3	24	<3	<5	
MC29 290.9 - 291.9	<2	<3	23	3	<5	
MC29 291.9 - 292.9	<2	<3	21	<3	<5	
MC29 292.9 - 293.9	<2	3	35	3	5	
MC29 293.9 - 294.9	<2	<3	24	3	<5	
MC29 294.9 - 295.9	<2	<3	21	<3	<5	
MC29 295.9 - 296.9	<2	<3	21	<3	<5	
MC29 296.9 - 297.9	<2	<3	22	<3	<5	
MC29 297.9 - 298.9	<2	<3	21	<3	6	
MC29 298.9 - 299.9	2	<3	23	<3	5	
MC29 299.9 - 300.9	<2	<3	20	<3	6	
MC29 300.9 - 301.9	<2	<3	23	<3	<5	
MC30 068.4 - 069.4	<2	<3	26	<3	<5	
MC30 069.4 - 070.4	2	<3	30	<3	5	
MC30 070.4 - 071.4	<2	<3	27	<3	8	
MC30 071.4 - 072.4	<2	<3	25	<3	5	
MC30 072.4 - 073.4	2	5	27	<3	<5	
MC30 073.4 - 074.4	2	<3	25	<3	<5	
MC30 074.4 - 075.4	2	5	28	3	6	
MC30 075.4 - 076.4	2	<3	26	<3	<5	
MC30 076.4 - 077.4	<2	<3	26	3	<5	
MC30 077.4 - 078.4	<2	<3	30	<3	<5	
MC30 078.4 - 079.4	<2	<3	31	<3	7	
MC30 140.1 - 141.1	<2	<3	19	3	<5	
MC30 141.1 - 142.1	<2	<3	10	3	<5	
MC30 142.1 - 143.1	<2	<3	15	3	<5	
MC30 143.1 - 144.1	4	<3	18	3	9	
MC30 144.1 - 145.1	2	<3	16	3	5	
MC30 145.1 - 146.1	2	<3	12	3	5	
MC30 146.1 - 147.1	<2	<3	11	<3	5	
MC30 147.1 - 148.1	<2	<3	11	<3	<5	
MC30 148.1 - 149.1	<2	<3	10	<3	<5	
MC30 149.1 - 150.1	<2	<3	10	<3	<5	
MC30 150.1 - 151.1	<2	<3	11	<3	<5	
MC30 182.0 - 183.0	<2	<3	16	<3	5	
MC30 183.0 - 184.0	<2	<3	25	<3	<5	
MC30 184.0 - 185.0	<2	3	16	<3	<5	
MC30 185.0 - 186.0	<2	3	16	<3	7	
MC30 186.0 - 187.0	<2	3	18	<3	<5	
MC30 187.0 - 188.0	<2	<3	21	<3	<5	
MC30 188.0 - 189.0	<2	<3	21	<3	<5	
MC30 189.0 - 190.0	2	<3	24	<3	<5	
MC30 190.0 - 191.0	<2	<3	20	<3	<5	
MC30 191.0 - 192.0	<2	<3	23	<3	<5	
MC30 192.0 - 193.0	2	<3	23	<3	5	
MC30 193.0 - 194.0	<2	<3	26	<3	<5	
Method	A102	A102	A102	A102	A102	
Units	ppm	ppm	ppm	ppm	ppm	
Detection Limit	2	3	2	3	5	

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
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Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Cu	Pb	Zn	Ni	Cr	
MC30 194.0 - 195.0	<2	<3	26	<3	<5	
MC30 195.0 - 196.0	<2	<3	26	<3	<5	
MC30 196.0 - 197.0	<2	<3	25	<3	<5	
MC31 274.6 - 275.6	2	<3	24	<3	<5	
MC31 275.6 - 276.6	2	<3	24	<3	9	
MC31 276.6 - 277.6	<2	<3	21	<3	<5	
MC31 277.6 - 278.6	<2	<3	19	<3	11	
MC31 278.6 - 279.6	2	<3	20	<3	<5	
MC31 279.6 - 280.6	2	<3	23	<3	<5	
MC31 280.6 - 281.6	2	<3	23	<3	<5	
MC31 281.6 - 282.6	<2	<3	24	<3	7	
MC31 282.6 - 283.6	2	6	24	<3	10	
MC31 283.6 - 284.6	2	<3	21	<3	<5	
MC31 284.6 - 285.6	3	<3	21	<3	<5	
MC31 285.6 - 286.6	2	<3	21	<3	6	
MC31 286.6 - 287.6	2	<3	23	<3	8	
MC31 287.6 - 288.6	2	<3	21	<3	<5	
MC31 288.6 - 289.6	2	<3	23	<3	9	
MC31 289.6 - 290.6	2	<3	20	<3	6	
MC31 290.6 - 291.6	2	<3	19	<3	6	
MC31 291.6 - 292.6	2	<3	26	<3	<5	
MC31 292.6 - 293.6	5	<3	21	3	<5	
MC31 293.6 - 294.6	2	<3	21	<3	6	
MC31 294.6 - 295.6	2	<3	19	<3	<5	
MC31 295.6 - 296.6	<2	<3	20	<3	<5	
MC31 296.6 - 297.6	2	<3	25	<3	<5	
MC31 297.6 - 298.6	2	<3	27	<3	<5	
MC31 298.6 - 299.6	2	<3	30	<3	<5	
MC31 299.6 - 300.6	2	<3	28	<3	<5	
MC31 300.6 - 301.6	2	<3	24	<3	7	
MC31 301.6 - 302.6	<2	<3	26	<3	6	
MC32 226.8 - 227.8	<2	<3	20	<3	6	
MC32 227.8 - 228.8	2	<3	19	<3	<5	
MC32 228.8 - 229.8	<2	<3	19	4	7	
MC32 229.8 - 230.8	<2	<3	18	<3	8	
MC32 230.8 - 231.8	<2	<3	18	<3	<5	
MC32 231.8 - 232.8	2	<3	21	47	18	
MC32 232.8 - 233.8	<2	<3	18	10	5	
MC32 233.8 - 234.8	2	<3	20	3	5	
MC32 234.8 - 235.8	2	<3	20	3	<5	
MC32 235.8 - 236.8	<2	<3	22	<3	7	
MC32 236.8 - 237.8	<2	<3	23	<3	7	
MC32 237.8 - 238.8	<2	<3	22	<3	6	
MC32 238.8 - 239.8	<2	<3	23	<3	6	
MC32 239.8 - 240.8	<2	<3	30	<3	<5	
MC32 240.8 - 241.8	<2	<3	49	<3	5	
MC32 241.8 - 243.8	<2	<3	29	<3	<5	
MC32 243.8 - 244.8	<2	<3	24	<3	<5	
MC32 244.8 - 245.8	<2	<3	22	<3	<5	
MC32 245.8 - 246.8	<2	<3	21	<3	<5	
Method	A102	A102	A102	A102	A102	
Units	ppm	ppm	ppm	ppm	ppm	
Detection Limit	2	3	2	3	5	

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

ANALABS

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
Page : 11 of 12

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Cu	Pb	Zn	Ni	Cr	
MC32 246.8 - 247.8	<2	<3	25	3	<5	
MC32 247.8 - 248.8	<2	<3	22	<3	<5	
MC32 248.8 - 249.8	<2	<3	29	<3	<5	
MC32 249.8 - 250.8	<2	<3	26	<3	<5	
MC32 250.8 - 251.8	2	<3	26	<3	<5	
MC32 251.8 - 253.8	4	12	25	<3	<5	
MC32 253.8 - 254.8	<2	<3	27	<3	<5	
MC32 254.8 - 255.8	2	<3	24	<3	<5	
MC32 255.8 - 257.1	2	<3	22	<3	<5	
MC32 258.8 - 259.8	2	<3	27	<3	<5	
MC32 259.8 - 260.8	2	<3	23	3	<5	
MC32 260.8 - 261.8	2	<3	23	3	<5	
MC32 261.8 - 262.8	2	<3	23	<3	<5	
MC32 262.8 - 263.8	2	<3	23	3	<5	
MC32 263.8 - 264.8	2	<3	24	3	<5	
MC32 264.8 - 265.8	2	<3	27	5	<5	
MC32 265.8 - 266.8	2	19	26	16	10	
MC32 266.8 - 268.1	3	<3	24	4	<5	
MC32 272.8 - 273.8	2	<3	22	<3	9	
MC32 273.8 - 274.8	<2	<3	21	<3	<5	
MC32 274.8 - 275.8	<2	<3	26	<3	<5	
MC32 275.8 - 276.8	<2	<3	21	<3	<5	
MC32 276.8 - 279.8	<2	<3	27	4	5	
MC32 279.8 - 280.8	2	<3	27	7	12	
MC32 280.8 - 281.8	2	<3	24	3	<5	
MC32 281.8 - 282.8	<2	<3	22	<3	<5	
MC32 282.8 - 283.8	2	<3	23	<3	<5	
MC32 283.8 - 285.8	2	<3	25	<3	<5	
MC32 285.8 - 286.8	<2	<3	29	<3	<5	
MC32 286.8 - 287.8	<2	<3	29	3	7	
MC32 287.8 - 288.8	<2	<3	26	<3	<5	
MC32 288.8 - 289.8	2	<3	29	<3	6	
MC32 289.8 - 290.8	<2	<3	30	<3	<5	
MC32 290.8 - 291.8	<2	<3	29	<3	6	
MC32 291.8 - 293.8	2	<3	27	<3	<5	
MC32 293.8 - 295.0	8	3	24	<3	<5	
MC32 296.0 - 296.8	2	<3	27	<3	<5	
MC32 296.8 - 297.8	2	<3	26	<3	<5	
MC32 297.8 - 298.8	<2	<3	24	<3	<5	
MC32 298.8 - 299.9	<2	<3	26	<3	<5	
MC32 299.9 - 300.9	<2	<3	27	<3	<5	
MC32 300.9 - 303.0	<2	<3	33	<3	<5	
MC32 303.0 - 304.0	<2	<3	35	<3	<5	
MC32 304.0 - 305.0	<2	<3	29	<3	<5	
MC32 305.0 - 306.0	<2	<3	27	<3	<5	
MC32 306.0 - 307.0	<2	<3	29	<3	<5	
MC32 307.0 - 308.0	2	<3	29	<3	<5	
MC32 308.0 - 309.1	2	<3	27	<3	<5	
MC32 309.1 - 310.1	<2	<3	31	<3	<5	
MC32 310.1 - 311.1	<2	<3	26	<3	<5	
Method	A102	A102	A102	A102	A102	
Units	ppm	ppm	ppm	ppm	ppm	
Detection Limit	2	3	2	3	5	

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478240

A N A L A B S

Our reference : BU014479
Your reference : **Reassay Batch 1**
Project code : Magnesite
Report date : 29/04/98
Report status : Final
Page : 12 of 12

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Cu	Pb	Zn	Ni	Cr	
MC32 311.1 - 312.2	2	<3	26	<3	<5	
MC32 312.2 - 313.2	2	19	33	<3	<5	
MC32 313.2 - 314.2	2	<3	33	<3	<5	
MC32 314.2 - 315.3	<2	<3	29	<3	<5	
MC32 315.3 - 316.3	<2	6	28	<3	9	
MC32 316.3 - 317.3	2	<3	28	<3	<5	
MC32 317.3 - 318.4	2	5	32	<3	<5	
MC32 318.4 - 319.4	<2	<3	29	<3	<5	
MC32 319.4 - 320.4	<2	<3	27	<3	<5	
MC32 320.4 - 321.4	<2	<3	30	<3	<5	
MC32 271.3 - 272.8	<2	<3	23	3	<5	
Method	A102	A102	A102	A102	A102	
Units	ppm	ppm	ppm	ppm	ppm	
Detection Limit	2	3	2	3	5	

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

478241

A N A L A B S

ANALYSIS DESCRIPTION

Job number : BU014479 Order number : Reassay Batch 1

Scheme code : X408 - Glass fusion, XRF, Silicate rock analysis

---

Glass fusion, XRF, Silicate rock analysis

Scheme code : V821 - Total Sulphur Analysis

Leco tube furnace, Total Sulphur.

Scheme code : V955 - Loss on ignition (LOI), Gravimetric

Ignition @ 1000°C, Gravimetric analysis,
Loss on ignition.

Scheme code : G151 - Sodium peroxide fusion, Geochemical samples

---

Sodium peroxide fusion, (Na2O2), Geochemical samples.

Scheme code : I158 - ICP-AES Analysis

ICP-AES Analysis of sample of G158 fusion, Base metals.

Scheme code : G102 - Triple acid digest, Geochemical samples

Triple acid digest, (HCl,HNO3,HClO4), Geochemical samples.

Scheme code : A102 - AAS analysis

AAS analysis of sample after G102 digest.

478242

A N A L A B S

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference : BU014698
Your reference : **Drop-off 28/5/98**
Project code : Magnesite Core F/A Batch
Date received : 28/05/98
Date reported : 03/06/98

Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Number of pages of results : 2
Number of Samples : 60
First Sample : MC29 342.0-343.0
Last Sample : MC37 353.5-354.5

Invoice to:
Lindsay Newnham
Contract Geologist

Golden Triangle Resources
Newnham Exploration and Mining Services
P.O.Box 132
Riverside
TAS 7250
Australia

Electronic Data Transmission :
Modem Y 03/06/98
Facsimile / /
Disk Report / /

Results to:

Results to:

Remarks :

Authorised by ..M.....
On behalf of:

Richard Newman
Laboratory Manager

The results in the following analytical report pertain to the samples provided to this laboratory for preparation and/or analysis as requested by the client.

478243

ANALABS

Our reference : BU014698
Your reference : **Drop-off 28/5/98**
Project code : Magnesite Core F/A Batch
Report date : 03/06/98
Report status : Final
Page : 1 of 2

Analabs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

ANALYTICAL DATA

Sample	Au	Au(R)				
MC29 342.0-343.0	<0.01	--				
MC29 343.0-344.0	<0.01	--				
MC29 344.0-345.0	<0.01	--				
MC31 336.0-337.0	0.01	--				
MC31 337.0-338.0	<0.01	<0.01				
MC31 338.0-339.0	<0.01	--				
MC32 154.5-155.5	<0.01	--				
MC32 155.5-156.5	<0.01	--				
MC32 156.5-157.5	<0.01	<0.01				
MC32 405.5-406.5	<0.01	--				
MC32 406.5-407.5	<0.01	--				
MC32 407.5-408.5	<0.01	--				
MC33 387.0-388.0	<0.01	--				
MC33 388.0-389.0	0.01	--				
MC33 396.0-397.0	<0.01	--				
MC33 397.0-398.0	<0.01	--				
MC33 418.0-419.0	<0.01	--				
MC33 419.0-420.0	<0.01	--				
MC34 101.0-102.0	<0.01	--				
MC34 102.0-103.0	<0.01	--				
MC34 103.0-104.0	<0.01	--				
MC34 104.0-105.0	<0.01	--				
MC34 105.0-106.0	<0.01	--				
MC34 490.5-491.5	<0.01	--				
MC34 491.5-492.5	<0.01	--				
MC34 505.5-506.5	<0.01	--				
MC34 506.5-507.5	<0.01	--				
MC34 507.5-508.5	<0.01	--				
MC35 148.0-149.0	<0.01	--				
MC35 149.0-150.0	0.02	--				
MC35 150.0-151.0	0.09	--				
MC35 188.7-189.7	<0.01	--				
MC35 189.7-190.7	<0.01	--				
MC35 318.5-319.5	0.12	0.12				
MC35 319.5-320.5	0.10	--				
MC35 320.5-321.5	0.06	0.06				
MC35 321.5-322.5	0.03	--				
MC35 322.5-323.5	<0.01	--				
MC35 323.5-324.8	<0.01	--				
MC36 408.0-409.0	<0.01	--				
MC36 409.0-410.0	<0.01	--				
MC36 410.0-411.1	<0.01	--				
MC37 32.5-33.5	<0.01	--				
MC37 33.5-34.5	<0.01	--				
MC37 34.5-35.5	<0.01	<0.01				
MC37 50.0-51.0	<0.01	--				
MC37 51.0-52.0	<0.01	--				
MC37 52.0-53.0	<0.01	--				
MC37 66.0-67.0	<0.01	--				
MC37 67.0-68.0	<0.01	--				
Method	F650	F650				
Units	ppm	ppm				
Detection Limit	0.01	0.01				

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

A N A L A B S

Analalbs Pty. Ltd.
ACN 004 591 664
14 Thirkell St, Burnie
Tasmania 7320
Telephone : (004) 31 6837
Facsimile : (004) 31 8890

Our reference	: BU014698
Your reference	: **Drop-off 28/5/98**
Project code	: Magnesite Core F/A Batch
Report date	: 03/06/98
Report status	: Final
Page	: 2 of 2

ANALYTICAL DATA

Sample	Au	Au(R)					
MC37 68.0-69.0	<0.01	--					
MC37 69.0-70.0	<0.01	--					
MC37 70.0-71.0	<0.01	--					
MC37 71.0-72.0	<0.01	--					
MC37 83.0-84.0	<0.01	--					
MC37 84.0-85.0	<0.01	--					
MC37 348.5-349.5	<0.01	--					
MC37 351.5-352.5	<0.01	--					
MC37 352.5-353.5	<0.01	<0.01					
MC37 353.5-354.5	<0.01	--					
Method	F650	F650					
Units	ppm	ppm					
Detection Limit	0.01	0.01					

Notes: N.A. = not analysed, -- = element not determined, I.S. = insufficient sample, L.N.R. = listed not received

APPENDIX C

478246

CAMPBELL SMITH PHELPS PEDLEY PTY. LTD.

A.C.N. 009 514 452

CONSULTING SURVEYORS, ENGINEERS and PLANNERS

P. A. PHELPS, R.S., GRAD.DIP.PROF.MGT., F.I.S.AUST.
J. W. DENT, B.SURV., R.S., M.I.S.AUST.
I. R. GREEN, R.S., B.APP.SC.(SURV.), Cert.Mine Surv., M.I.S.AUST.
D. SAUL, B.E., F.I.E.AUST., C.P.ENG., F.I.Arb.A.(CONSULTANT)

60 ELPHIN ROAD
LAUNCESTON
TASMANIA 7250

P.O. BOX 284
LAUNCESTON
TASMANIA 7250

TELEPHONE: (03) 6331 4099
FACSIMILE: (03) 6334 3098
EMAIL: Survey@tassie.net.au

Our Ref: 115/98

5th May, 1998.

Newnham Exploration & Mining,
P.O. Box No. 132,
RIVERSIDE, Tas. 7250.

FAX NO. 63 94 3435

For Attention : Mr. L Newnham

Dear Lindsay,

Re : GPS surveys : Main Creek

AMG Co-ordinates for the mine locations surveyed on Monday 4th May 1998 are as follows:

Hole	Easting	Northing	R.L
MC 29	347 774	5 396 934	264
MC 30	346 794	5 399 192	130
MC 31	346 757	5 399 612	214
MC 32	347 522	5 397 645	221
MC 33	347 161	5 398 866	182
MC 34	346 987	5 399 333	113
MC 35	347 402	5 398 003	244
MC 36	346 971	5 399 064	117
MC 37	347 652	5 397 293	168

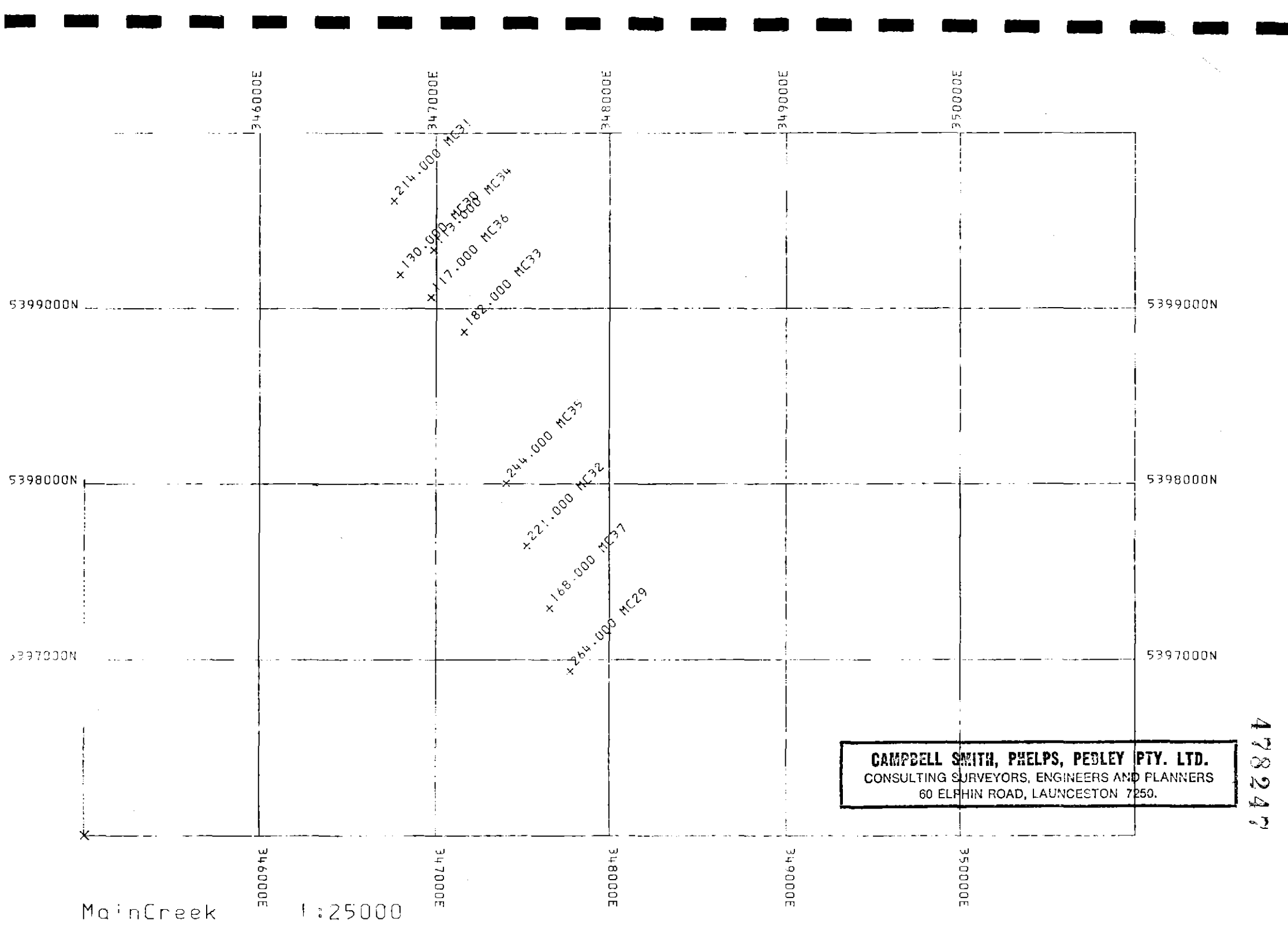
These have an accuracy of ± 3-5 metres horizontal and 10-15 metres vertical.

A plot of these (@ 1:25,000) is also enclosed).

Yours faithfully,

Ian Green

IAN GREEN
CAMPBELL SMITH PHELPS PEDLEY PTY. LTD.



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CONSULTING SURVEYORS, ENGINEERS AND PLANNERS
60 ELPHIN ROAD, LAUNCESTON 7250.

47824?

478248

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60 ELPHIN ROAD, LAUNCESTON 7250.

MEREDITH