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99-4337

Western Metals Resources Ltd
Townsville Exploration Office

MINERAL RESOURCES		
FILE REF: RL 9711 P-1		
27 MAY 1999		
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OFFICER	FOR ACTION	FOR INFO
See folio 7		
PREPARED BY	DATE	
TO		

MICROFILMED
FICHE No. 014987-

Retention Licence 9711 "Mount Charter"
Tasmania
Annual Report to 5 May 1999

Reporting Period: 4/5/98 to 5/5/99

Tenement: RL 9711 Tasmania

Held By: Western Metals Resources Limited

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ANNUAL REPORT-MT CHARTER
RL 9711 - WESTERN METALS RES.
A HESPE

Introduction

This document is the Annual Report to 5 May 1999 for Retention Licence 9711 "Mount Charter".

The tenement surrounds the Mt Charter prospect where there exists an inferred resource of (McNeill et al, 1997):

10mt at 0.3% Pb, 0.6% Zn, 19 g/t Ag, 1.0 g/t Au.

The licence was acquired to secure this resource while options to treat it in conjunction with the gold rich Hellyer tailings were examined.

Tenure

RL 9711 is located 6km south west of the Hellyer Mine as shown on the attached diagram.

RL 9711 was granted to Aberfoyle Resources Ltd for three years to 5 June 2001.

In October 1998 Western Metals Ltd completed a takeover of Aberfoyle Ltd . Ownership of all Aberfoyle assets passed to Western Metals and the name of Aberfoyle Resources Ltd was changed to Western Metals Resources Ltd.

Work completed

No exploration were completed in the reporting period.

No expenditure was attributed to the Licence during the reporting period.

Evaluation of treatment options for the Hellyer tailings has continued through the year.

Proposed Work

No field work is proposed for the next reporting period and hence no environmental issues will arise.

The scope of further work depends on the selection of a treatment process for the Hellyer tailings. A decision on this is likely during the next reporting period.

References

McNeill A W, de Bomford R 1997.

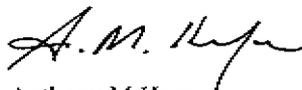
"The Mount Charter Prospect; Supporting Documentation for a Retention Licence"

Unpublished report to Mineral Resources Tasmania by Aberfoyle Resources Ltd, 1997

Statutory Declaration

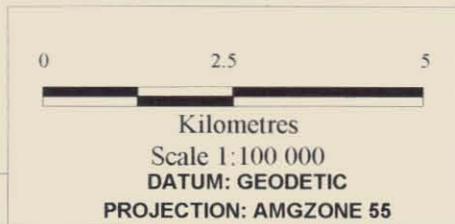
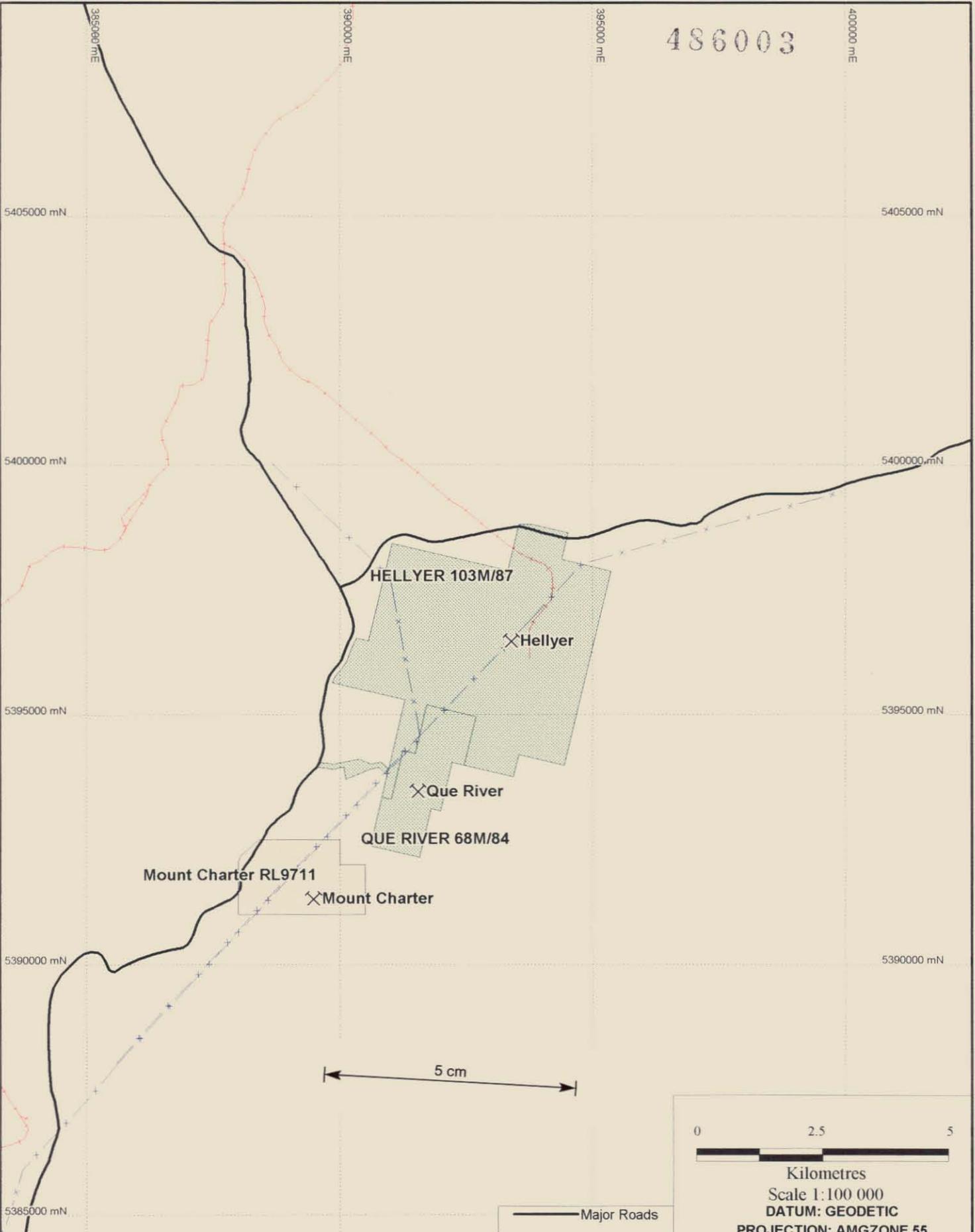
I, Anthony M Hespe, Exploration Manager - Eastern Australia, Western Metals Resources Ltd, declare that the information herein pertaining to an Annual Report on RL 9711 is true and I make this solemn declaration by virtue of section 132 of the Tasmanian Evidence Act 1910.

Declared at Townsville, this 24th day of May, 1999:



Anthony M Hespe

486003



Major Roads

Western Metals Resources Limited



REVISIONS			
Init	Date	Init	Date

TASMANIA
Mackintosh District
Mt Charter RL 9711

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